

ANNUAL ACCOUNT

&

AUDITORS' REPORT

OF

M/S. SWEET HUT INFRASTRUCTURE PRIVATE LIMITED.

**SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA – 700 135**

FOR THE YEAR ENDED – 31.03.2019

GUPTA & CO.

Chartered Accountants

65A, Sambhu Babu Lane, Kolkata – 700 014

Voice : 2265 3395, 2217 1366

INDEPENDENT AUDITORS' REPORT

To

The Members of Sweet Hut Infrastructure Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Sweet Hut Infrastructure Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on March 31, 2019 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters



were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of



the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts (if any), required to be transferred, to the Investor Education and Protection Fund by the Company

F.R.No : 301028E
DATE : 28.06.2019
PLACE : KOLKATA



Samintra Sur
Signed by S.SUR, F.C.A.
Partner of GUPTA & CO.
Mem.No.058255

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Sweet Hut Infrastructure Private Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) In absence of any fixed assets, questions of maintenance of proper records of fixed assets as well as physical verification of the same do not arise.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no title deeds of immovable properties are held in the name of the Company, as on the balance sheet date.
2. The company does not hold any inventory as on the year ended 31.03.19. As such question of physical verification of the same do not arise.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable

- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- 8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
- 9 The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
- 10 To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- 11 The company is a private limited company and hence provision of section 197 read with schedule V of the companies Act are not applicable. Accordingly, paragraph 3(xi) of the order is not applicable.
- 12 The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
- 13 According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.



- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

F.R.No: 301028E

DATE : 28.06.2019

PLACE : KOLKATA



Samindra Sur
Signed by S.SUR,F.C.A.

Partner of GUPTA & CO.

Mem.No. 058255

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of Sweet Hut Infrastructure Private Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sweet Hut Infrastructure Private Limited ("the Company") as at March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the

design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

F.R.No: 301028E

DATE : 28.06.2019

PLACE : KOLKATA



Samindra Sur
Signed by S.SUR, F.C.A.

Partner of GUPTA & CO.

Mem.No. 058255

SWEET HUT INFRASTRUCTURE PRIVATE LIMITED
SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135
BALANCE SHEET AS AT 31ST MARCH 2019

<u>Particulars</u>	<u>Schedule No.</u>	<u>As at 31.03.2019</u>	<u>As at 31.03.2018</u>
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Fund</u>			
Share Capital	I	2,600,000.00	2,600,000.00
Reserve and Surplus	II	(1,654,474.90)	(1,636,675.90)
<u>Non Current Liabilities</u>			
Long Term borrowings	III	3,700,000.00	-
<u>Current Liabilities</u>			
Other Current Liabilities	IV	5,000.00	3,000.00
Short Term Provisions		-	-
		<u>4,650,525.10</u>	<u>966,324.10</u>
<u>ASSETS</u>			
<u>Non Current Assets</u>			
Long Term Investment	V	4,370,000.00	-
<u>Current Assets</u>			
Short Term Loans and Advances	VI	-	755,000.00
Cash and Cash Equivalents	VII	280,525.10	211,324.10
		<u>4,650,525.10</u>	<u>966,324.10</u>
SIGNIFICANT ACCOUNTING POLICIES	IX		
NOTES ON ACCOUNTS			

The accompanying schedules are an integral part of the financial statements

As per report of even date

FOR GUPTA & CO.

Firm Registration No : 301028E

Chartered Accountants

Samindra Sur
SAMINDRA SUR

Partner

M.No : 058255

Place : Kolkata

Dated :28.06.2019



SWEET HUT INFRASTRUCTURE PRIVATE LIMITED
SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2019

<u>Particulars</u>	<u>Schedule No.</u>	<u>As at 31.03.2019</u>	<u>As at 31.03.2018</u>
<u>Revenue :-</u>			
Revenue from Operations		-	-
Other Income		-	-
Total Revenue (1+2)		<u>-</u>	<u>-</u>
<u>Expenses :</u>			
Cost of Materials Consumed		-	-
Employee Benefit Expenses		-	-
Other Expenses	VIII	<u>17,799.00</u>	<u>13,915.00</u>
		<u>17,799.00</u>	<u>13,915.00</u>
Profit / (Loss) Before Tax		<u>(17,799.00)</u>	<u>(13,915.00)</u>
<u>Tax Expenses :</u>			
Current Tax		-	-
Deferred Tax		-	-
Profit / (Loss) for the Period		<u>(17,799.00)</u>	<u>(13,915.00)</u>
<u>Earning per Equity Share</u>			
Basic		-	-
Diluted		-	-
SIGNIFICANT ACCOUNTING POLICIES	IX		
NOTES ON ACCOUNTS			

The accompanying schedules are an integral part of the financial statements

As per report of even date
FOR GUPTA & CO.
Firm Registration No : 301028E
Chartered Accountants

Samindra Sur
SAMINDRA SUR
Partner
M.No : 058255
Place : Kolkata
Dated :28.06.2019



SWEET HUT INFRASTRUCTURE PRIVATE LIMITED
SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135

SHARE CAPITAL

Particulars

Schedule - I

Authorised equity shares @ 10/- value, 260000 equity shares

<u>31.03.2019</u>	<u>31.03.2018</u>
2,600,000.00	2,600,000.00

Issued, Subscribed, called - up and paid - up equity shares @ 10/- per value, 260000 equity shares

2,600,000.00	2,600,000.00
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1. The Company has only one class of shares referred to as equity shares having a par value of 10/- each holders of equity shares is entitled to one vote per share.

2. No dividend has been declared during the Current Financial year

Details of shareholder holding more than 5% equity shares as on 31.03.2019

<u>Name of the share - holders</u>	<u>31.03.2019</u>		<u>31.03.2018</u>	
	<u>No. of shares</u>	<u>% of shares</u>	<u>No. of shares</u>	<u>% of shares</u>
Bengal Institute of Direct Sales Pvt. Ltd.	50000	19.23	50000	19.23
Delivery Boys Marketing Pvt. Ltd.	70000	26.92	70000	26.92
Manik Construction & Builders Pvt. Ltd.	30000	11.54	30000	11.54
One Stop Sales Pvt. Ltd.	40000	15.38	40000	15.38
Proview Dealers Pvt. Ltd.	60000	23.08	60000	23.08

Schedule - II

Reserve & Surplus

Profit & Loss A/c (Dr Balance)

<u>31.03.2019</u>	<u>31.03.2018</u>
(1,636,675.90)	(1,622,760.90)
(17,799.00)	(13,915.00)
<u>(1,654,474.90)</u>	<u>(1,636,675.90)</u>

SCHEDULE OF SHORT TERM LOANS AND ADVANCES

Hafeza Begam
Sweet Hut Developers
Rhythem Architects Pvt. Ltd.
New Janata Engineering Works

SCHEDULE : VI	
<u>31.03.2019</u>	<u>31.03.2018</u>
-	200,000.00
-	350,000.00
-	105,000.00
-	100,000.00
-	<u>755,000.00</u>

F.R. NO. :- 301028E
Date :- 28.06.2019
Place :- KOLKATA



Samintra Sur
Signed by S.SUR, F.C.A.
Partner of GUPTA & CO.
Reg. No. 058255

SWEET HUT INFRASTRUCTURE PRIVATE LIMITED
SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019

		<u>SCHEDULE : - III</u>	
		<u>SCHEDULE OF LONG TERM BORROWINGS</u>	
<u>Particulars</u>		<u>31.03.2019</u>	<u>31.03.2018</u>
Long from Director (Alok Banerjee)		3,700,000.00	-
		3,700,000.00	-

		<u>SCHEDULE : - IV</u>	
		<u>SCHEDULE OF OTHER CURRENT LIABILITIES</u>	
<u>Particulars</u>		<u>31.03.2019</u>	<u>31.03.2018</u>
Other Payable			
Audit Fees		5,000.00	3,000.00
		5,000.00	3,000.00

		<u>SCHEDULE : - VII</u>	
		<u>SCHEDULE OF CASH & CASH EQUIVALENTS</u>	
<u>Particulars</u>		<u>31.03.2019</u>	<u>31.03.2018</u>
<u>Balance with Schedule bank in current account</u>			
HDFC Bank (C/A No.: 11292000003427)(IFSC : HDFC0001129)	193,880.10		
SBI (C/S No : 31669283624)(IFSC : SBIN0011542)	24,553.00	218,433.10	74,032.10
Cash in hand (as certified by the management)		62,092.00	137,292.00
		280,525.10	211,324.10

SCHEDULE OF OTHER EXPENSES FOR THE YEAR ENDED 31.03.2019

		<u>SCHEDULE : - VIII</u>	
		<u>31.03.2019</u>	<u>31.03.2018</u>
Audit Fees		5,000.00	3,000.00
Bank Charges		59.00	115.00
ROC Fees		1,200.00	10,800.00
Legal Expenses		11,540.00	-
		17,799.00	13,915.00

F.R. NO. :- 301028E
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SWEET HUT INFRASTRUCTURE PRIVATE LIMITED
SHANTINIKETAN APARTMENT, BHATENDA, SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135

SCHEDULES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2019

SCHEDULE : - V

SCHEDULE OF LONG TERM INVESTMENTS

<u>Murugacha Project</u>	<u>31.03.2019</u>	<u>31.03.2018</u>
Crable Vanijya Pvt. Ltd.	1,500,000.00	-
Expenses	470,000.00	-
Laxmiwan Properties Pvt. Ltd.	250,000.00	-
Mahamari Construction Pvt. Ltd.	250,000.00	-
Moon Like Builders Pvt. Ltd.	250,000.00	-
Out Stripe Developers Pvt. Ltd.	250,000.00	-
Shantimay Projects Pvt. Ltd.	250,000.00	-
Shivjata Housing Pvt. Ltd.	250,000.00	-
Bimal Mukherjee (Suvechha - Landlord)	400,000.00	-
Chandidas Mukherjee (Suvechha - Landlord)	500,000.00	-
	<u>4,370,000.00</u>	<u>-</u>

F.R. NO. :- 301028E
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Samindra Sur
Signed by S.SUR, F.C.A.
Partner of GUPTA & CO.
Reg. No. 058255

M/S. SWEET HUT INFRASTRUCTURE PVT. LTD.
SHANTINIKATAN APARTMENT, BHATENDA SCHOOL ROAD,
RAJARHAT, KOLKATA - 700 135

Notes to Financial Statements for the year ended 31st March 2019

1. Sweet Hut Infrastructure Pvt. Ltd. has been incorporated in West Bengal, India, having being Registered under the companies Act, 1956, vide CIN : U45400WB2010PTC153028 with effect from 15.09.2010.
2. **Summary of Significant Accounting Policies :-**
 - a) **Basis of Preparation of Financial Statements :**

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles in India (India GAAP). The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the company. All assets and liabilities have been classified as current or non-current, wherever applicable as per the guidance note set out in the Schedule - III to the Companies Act, 2013.
 - b) **Use of Estimates :**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the consolidated financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
 - c) In absence of any fixed assets, questions of providing depreciation thereon as well as making provisions for deferred tax asset/liability.
 - d) **Foreign Currency Transaction :**

There have been no foreign currency transactions during the year under review.
 - e) **Investment :**

There are no long term investments made by the company.
 - f) **Earning Per Share (AS - 20) :**

The company reports basic and diluted earnings per share in accordance with the Accounting Standards - 20 - 'Earning Per Share' prescribed by the Company (Accounting Standards) Rules 2006. Basic earning per share is computed by dividing the net profit or loss for the year by the weighted average number of Equity shares outstanding during the year as adjusted for the effects of all dilutive potential Equity shares.



g) **Accounting for Taxes on income (AS – 22) :**

Current tax on income for the period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income tax Act, 1961 and based on the expected outcome of assessment / appeals. In absence of any fixed asset, questions of providing Deferred Tax do not arise.

h) **Provisions, Contingent Liability and Contingent Assets :**

A provision is recognized when the Company has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent liability is disclosed in case of a present obligation arising from past events when it is not probable that an outflow of resources will be required to settle the obligation, or a present obligation when no reliable estimates is possible or a possible obligation arising from past event where the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

i) **Retirement Benefits:-**

a) Payment of Gratuity is being treated on actual books. As such liabilities have either been estimated nor provided for in the books of accounts as on 31.03.2019.

b) No Liability for leave encashment has either been ascertained or provided for in the books of accounts as on 31.03.2019 as this has been treated on actual basis.

j) **Bonus :**

Bonus has been treated in accounts on actual basis.

k) **Related Party Disclosures :**

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below :-

i) **List of related parties where control exists and related parties with whom transactions have taken place and relationships.**

<u>Sl. No.</u>	<u>Name of the Related Party</u>	<u>Relationship</u>
1.	Alok Banerjee	Key Managerial Personnel.
2.	Arindam Banerjee	Key Managerial Personnel.



ii) Transactions during the year with related parties (Excluding reimbursements)

	Associates	Others Personnel
1. Loans and advances outstanding at year end	NIL	3700000
Maximum outstanding during the year	NIL	3700000
2. Sales	NIL	NIL
3. Directors' Remuneration	NIL	NIL

- l) As per records available none of the vendors are registered under the Micro, small and medium Enterprises Development Act, 2006. Consequent to this, there are no amounts payable to micro, small or medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.
- m) Contingent Liabilities :
Since there is no Legal Disputes Pending against the company which envisage possible outflow of resources the Disclosures relating to Contingent Liability as per Accounting Standard 29 are not required.
- n) The entire operation of the Company relates to only one segment i.e. Providing Services. As such, there is no separate reportable segment under Accounting Standard As - 17 on segments reporting.
- o) Previous year figure have been re-group and re-arranged wherever considered necessary.
- p) The accounting policy which is not applicable has not been considered in this report.

F.R.No : 301028E
DATE : 28.06.2019
PLACE : KOLKATA



Samindra Sur
Signed by S.SUR, F.C.A.
Partner of GUPTA & CO.
Reg. No. 058255