

**AGGARWAL RAJESH SUSHMITA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

2 1/2 Mile Seyoke Road, Near IGP Bungalow, Siliguri - 734401  
Ph: 91 353 2543902, E-mail: rajeshagarwal@yahoo.com

2018-19

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF IMPRINT VINIMAY PRIVATE LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Imprint Vinimay Private Limited ('the Company'), which comprise the balance sheet as at 31 March 2019, the statement of profit and loss and the cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



# AGGARWAL RAJESH SUSHMITA & ASSOCIATES

## (CHARTERED ACCOUNTANTS)

2 ½ Mile Sevoke Road, Near IGP Bungalow, Siliguri - 734401  
Ph: 91 353 2543907, E-mail: rajeshagarwal@yahoo.com

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019 and its profit and cash flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

As required by Section 143 (3) of the Act, we report that:

1. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and cash flow dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, the cash flow comply with Accounting Standards specified under Section 133 of the Act, read with rule 7 of companies (Accounts) Rules, 2014;
  - e) On the basis of the written representations received from the Directors as on March 31, 2019, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2019, from being appointed as a Director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over Financial reporting.
  - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - I. The Company does not have any pending litigations which would impact its financial position.
    - II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - III. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund



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**Annexure "A" to the independent Auditors' Report**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirement' of our report of even date)

**Report on the internal Financial Controls Over Financial Reporting under clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Imprint Vinimay Private Limited** ("the Company") as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



# AGGARWAL RAJESH SUSHMITA & ASSOCIATES (CHARTERED ACCOUNTANTS)

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## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

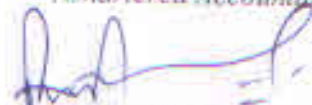
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Siliguri

For: Aggarwal Rajesh Sushmita & Associates  
(Chartered Accountants)



(CA Rajesh Kr Aggarwal)

Date: 29 September 2019

Proprietor  
M.No-060849  
FRN-324765E



# IMPRINT VINIMAY PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2019

Particulars	Note No	Amount(Rs) As At 31.03.2019	Amount(Rs) As At 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2.1	48,450,000.00	48,450,000.00
(b) Reserves and Surplus	2.2	92,432,393.99	85,669,191.93
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings (Secured)	2.3	332,148,175.69	462,513,374.59
<b>(4) Current Liabilities</b>			
(a) Loans (Unsecured)	2.4	298,473,342.00	147,324,378.00
(b) Other current liabilities	2.5	398,819,298.37	352,161,097.33
(c) Short-term provisions	2.6	2,095,110.48	2,813,254.04
<b>Total</b>		<b>1,172,328,320.53</b>	<b>1,098,931,295.89</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	2.7	59,528,745.86	59,660,939.22
(b) Non-current investments	2.8	2,050,000.00	2,050,000.00
<b>(2) Current assets</b>			
(a) Inventories	2.9	1,083,019,732.50	1,012,731,711.44
(b) Cash and cash equivalents	2.10	842,694.38	1,202,354.90
(c) Other Current Assets	2.11	9,734,090.00	20,687,680.23
(d) Sundry Receivable	2.12	16,860,110.88	2,168,485.50
<b>(3) Misc Assets - Deferred Tax</b>	<b>2.13</b>	<b>292,947.89</b>	<b>430,124.60</b>
<b>Total</b>		<b>1,172,328,320.51</b>	<b>1,098,931,295.89</b>

Significant Accounting Policies

1

Notes on Accounts

2

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED HEREWITH

for AGGARWAL RAJESH SUSHMITA & ASSOCIATES

(Chartered Accountants)

Place: Siliguri

Date: 28th June 2019

Imprint Vinimay (P) Ltd

Director



Imprint Vinimay (P) Ltd

Director

**IMPRINT VINIMAY PRIVATE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

Particulars	Note No	Amount(Rs) As At 31.03.2019	Amount(Rs) As At 31.03.2018
<b>I. Income</b>			
Sale of Flat & Land		122,785,256.00	197,834,747.00
Other Income	2.14	4,902,816.00	4,555,898.00
<b>III. Total Revenue</b>		<b>127,688,072.00</b>	<b>202,390,645.00</b>
<b>IV. Expenses:</b>			
Development Cost Incurred	2.18	168,023,492.91	213,632,994.63
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.15	(70,288,021.06)	(52,355,761.02)
Financial costs	2.16	9,752,360.64	16,956,152.17
Depreciation	2.7	1,132,568.32	1,339,100.02
Other expenses	2.17	9,367,954.06	10,712,053.08
<b>IV. Total Expenses</b>		<b>117,988,354.87</b>	<b>190,284,538.88</b>
V. Profit before exceptional and extraordinary items and tax(III - IV)		9,699,717.13	12,106,106.12
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		9,699,717.13	12,106,106.12
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		9,699,717.13	12,106,106.12
X. Tax expense:			
(1) Current tax		2,799,338.36	3,704,710.60
(2) Deferred tax asset created		(292,947.89)	(277,869.00)
XI. Profit(Loss) from the period from continuing operations(IX - X)		7,193,326.66	8,679,264.53
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>7,193,326.66</b>	<b>8,679,264.53</b>
XVI. Earning per equity share:	2.18		
(1) Basic		1.48	1.79
(2) Diluted		1.48	1.79

Significant Accounting Policies 1

Notes on Accounts 2

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERewith

For AGGARWAL RAJESH SUSHMITA & ASSOCIATES  
(Chartered Accountants)

Place: Siliguri

Date: 28th June 2019

Imprint Vinimay (P) Ltd

Director

Imprint Vinimay (P) Ltd

Director



# IMPRINT VINIMAY PRIVATE LIMITED

## NOTE 2 - NOTES ON ACCOUNTS

### 2.1 SHARE CAPITAL

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
<b>(i) Authorized</b>		
50,00,000 Equity Share of ₹10/- each with equal voting rights	50,000,000.00	50,000,000.00
<b>(ii) Issued, Subscribed &amp; Paid Up</b>		
48,45,000 Equity Shares of ₹ 10 each fully paid up in cash with equal voting rights	48,450,000.00	48,450,000.00
<b>(iii) Reconciliation of the number of shares and amount the outstanding at the beginning and at end of the F.Y.</b>		
<b>Opening Balance</b>		
48,45,000 Equity Shares of Rs 10 each fully paid up in cash with equal voting rights	48,450,000.00	48,450,000.00
Issued during the year	-	-
Demog share during the year	-	-
<b>Closing Balance</b>	48,450,000.00	48,450,000.00
<b>(v) Details of Shareholders holding more than 5% Shares</b>		
Name of Shareholder	No. of Shares	%
REFER ANNEXURE		

### 2.2 RESERVES & SURPLUS

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
<b>(A) Securities Premium Account</b>		
Opening Balance	59,970,000.00	59,970,000.00
Premium on Shares issued during the year	-	-
Utilized during the year	-	-
<b>Closing Balance</b>	59,970,000.00	59,970,000.00
<b>(B) Surplus in Profit &amp; Loss Account</b>		
Opening Balance	25,699,191.93	17,019,927.40
Profit for the year	7,193,326.66	8,679,264.53
Deferred Tax Written Off	(430,124.60)	-
<b>Closing Balance</b>	32,462,393.99	25,699,191.93
<b>Total(A+B)</b>	92,432,393.99	85,669,191.93

Imprint Vinimay Pvt. Ltd.



Imprint Vinimay Pvt. Ltd.




**2.3 LONG TERM BORROWINGS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
<b>Secured Loan</b>		
From KFCI Bank (Vehicle Loan was availed against hypothecation of BMW vehicle and repayable in 36 equal monthly instalments).	2,755,209.80	3,351,628.50
From ICICI Bank (Vehicle Loan was availed against hypothecation of Honda City vehicle and repayable in 36 equal monthly instalments).	887,402.00	1,052,280.00
Corporation Bank Loan	25,651,814.00	24,413,223.00
Corporation Bank (Vehicle Loan was availed against hypothecation of Honda Jazz vehicle and repayable in 36 equal monthly instalments).	51,103.00	261,594.00
LIC Housing Finance Limited (Term Loan of Rs 10 Crores was sanctioned by LIC Housing Finance Limited for construction of residential projects named SBM Prestige. The term loan shall be repayable within 39 Months of date of first disbursement with a moratorium period of 24 months. The rate of interest is 1HPLR+100% floating interest and payable each month).	12,807,646.89	83,987,709.00
LIC Housing Finance Limited (Term Loan of Rs 30 Crores was sanctioned by LIC Housing Finance Limited for construction of residential projects named SBM Uptown. The term loan shall be repayable within 51 Months of date of first disbursement with a moratorium period of 36 months. The rate of interest is 1HPLR+100% floating interest and payable each month).	290,000,000.00	290,000,000.00
Bank of India (Term Loan of Rs 22.50 Crores was sanctioned by Bank of India for construction of residential projects named SBM Heights. The term loan shall be repayable within 55 Months of date of first disbursement with a moratorium period of 31 months).	-	39,446,940.09
	<b>332,148,175.69</b>	<b>462,513,374.59</b>

**2.4 UNSECURED LOAN**

	Amount(Rs) as at 31.03.2018	Amount(Rs) as at 31.03.2018
Unsecured Loan from body corporates	298,473,342.00	147,324,378.00
	<b>298,473,342.00</b>	<b>147,324,378.00</b>

**2.5 OTHER CURRENT LIABILITIES**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Advances from Customers, Expenses Payable & Sundry Creditors	398,819,298.37	352,161,097.33
	<b>398,819,298.37</b>	<b>352,161,097.33</b>

**2.6 SHORT TERM PROVISIONS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Provision for Income Tax	2,005,110.48	2,813,254.04
	<b>2,005,110.48</b>	<b>2,813,254.04</b>

Imprint Vinimay Pvt. Ltd.


  
Director


Imprint Vinimay Pvt. Ltd.


  
Director



**2.8. NON CURRENT INVESTMENTS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Investments in Shares at Cost of Aquisition	2,050,000.00	2,050,000.00
	<b>2,050,000.00</b>	<b>2,050,000.00</b>

**2.9. INVENTORIES**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Closing stock-Construction WIP	1,083,019,732.50	1,012,731,711.44
	<b>1,083,019,732.50</b>	<b>1,012,731,711.44</b>

**2.10. CASH & CASH EQUIVALENTS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Balance with Scheduled Bank in Current A/c		
Cash in bank	43,202.23	970,953.51
Cash in hand (As certified by the Management)	799,492.15	231,401.29
	<b>842,694.38</b>	<b>1,202,354.90</b>

**2.11. OTHER CURRENT ASSETS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Loans & Advances Given	9,734,090.00	10,062,325.00
GST Credit Receivable	-	10,625,355.23
	<b>9,734,090.00</b>	<b>20,687,680.23</b>

**2.12. SUNDRY RECEIVABLE**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Sundry Receivable	16,860,110.88	2,168,485.50
	<b>16,860,110.88</b>	<b>2,168,485.50</b>

**2.13. MISC. ASSETS**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Deferred Tax Assets	292,947.89	430,124.60
	<b>292,947.89</b>	<b>430,124.60</b>

**2.14. OTHER INCOME**

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Rent Received	4,490,316.00	4,555,898.00
Agricultural Income	412,500.00	-
	<b>4,902,816.00</b>	<b>4,555,898.00</b>

Imprint Vinimay Pvt. Ltd.


  
Director


Imprint Vinimay Pvt. Ltd.


  
Director

## 2.15. CHANGES IN INVENTORIES OF STOCK-IN-TRADE

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Opening Stock-in-trade	1,012,731,711.44	960,375,950.42
Less: Capitalised to Fixed Assets	-	-
Less: Closing Stock-in-trade	1,083,019,732.50	1,012,731,711.44
Increase/(Decrease) in Stock in Trade	(70,288,021.06)	(52,355,761.02)

## 2.16. FINANCIAL COSTS

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Interest Expenses & Bank Charges	9,752,360.64	16,956,152.17
	9,752,360.64	16,956,152.17

## 2.17. OTHER EXPENSES

	Amount(Rs) as at 31.03.2019	Amount(Rs) as at 31.03.2018
Salary & Wages	480,000.00	795,000.00
Audit Fees	120,000.00	100,000.00
Filing Fees & Roc fees	15,000.00	3,000.00
Misc Expenses	49,046.86	43,732.50
Insurance	-	-
Office Expenses	98,475.00	95,784.00
Insurance	718,411.04	554,700.00
Travelling & Conveyance	571,007.53	1,469,226.79
Panchayat Taxes	50,000.00	50,000.00
Marketing & Brokerage Expenses	600,000.00	205,480.00
Professional Taxes	-	-
Salary & Wages	-	-
Subscription	-	-
Vehicle Running Expenses	117,300.19	126,827.00
Computer Expenses	20,254.72	46,722.79
Loss On sale of Innova	-	-
Govt Discount Allowed	2,108,002.72	-
Registration & Stamp Duties	4,420,456.00	7,221,580.00
	9,367,954.06	10,712,053.08

## 2.18. EARNING PER SHARE

Basic earning per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by the weighted average number of equity shares.

Diluted earnings per share is calculated by dividing the net profit/(loss) for the year attributable to equity shareholders by weighted average number of equity shares considering the effects of all dilutive potential equity shares.

Particulars	31st March 2018	31st March 2017
Net Profit available to Equity Share holders(₹)	7,193,326.66	8,679,264.53
Weighted Average number of Equity Shares	4,845,000.00	4,845,000.00
Earning Per Share-Basic	1.48	1.79
Earning Per Share- Diluted	1.48	1.79



Emprint Viramgam Pvt. Ltd.  
Director

Emprint Viramgam Pvt. Ltd.  
Director

**2.20 RELATED PARTY DISCLOSURES (AS-18)**

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the

Companies (Accounting Standards) Rules 2006, the disclosures of transactions with the related party as defined in AS-18 are given below:

**(A) Related Parties:**

**(i) Key Management Personnel:**

- (a) RAM KUMAR GOEL
- (b) SEEMA DEVI GOEL
- (c) YOGESH GOEL

**(ii) Relatives Of Key Management Personnel**

- (a) BIMLA DEVI GOEL
- (b) RATAN KUMAR GOEL
- (c) ANKITA GOEL
- (d) ANKUR VYAPAAR PRIVATE LIMITED
- (e) BM VANUJA PRIVATE LIMITED
- (f) KAMAKHYA COLD STORAGE PRIVATE LIMITED

**2.21 Disclosure under Micro, Small and Medium Enterprises development Act, 2006:**

The is no Company which have provided goods & services to any Enterprises which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006, is not available with the Company.

Imprint Vinimay (P) Ltd

Director



Imprint Vinimay (P) Ltd

Director

Imprint Vinimay Pvt. Ltd

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Imprint Vinimay (P) Ltd

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2.7 Details of Fixed Assets as per Companies Act, 1956.

Description	As at		Addition / Deletions during the year	Gross Block		Depreciation			Net Block	
	01.04.2018	31.03.2019		As at 31.03.2019	Up to 01.04.2018	During the year	Up to 31.03.19	As at 31.03.2019	As at 31.03.2018	
<u>Tangible Fixed Assets</u>										
BMW Car	4,013,686.00	4,013,686.00	-	605,725.27	573,539.01	1,177,264.28	2,836,421.72	3,409,960.73		
Honda City	1,439,342.00	1,439,342.00	-	159,527.07	151,550.72	311,077.29	1,128,264.21	1,279,814.93		
Miscellaneous	1,120,000.00	1,120,000.00	-	816,943.25	99,124.97	916,118.22	203,881.78	903,006.75		
Concrete Pump	1,881,042.00	1,881,042.00	-	1,346,717.28	172,023.72	1,518,741.00	362,301.00	534,324.72		
Tools & Tackles	78,345.00	78,345.00	-	54,409.31	6,286.57	60,695.89	17,649.11	21,925.68		
Computer	25,515.00	25,515.00	-	25,515.00	-	25,515.00	-	-		
Mahindra Oranmo Car	872,843.00	769,842.10	(103,000.90)	948,698.10	21,144.00	769,842.10	-	124,144.90		
Honda Activa	58,297.00	58,297.00	-	36,456.93	7,294.01	43,750.96	14,546.04	21,940.07		
Honda Bike	48,318.00	48,318.00	-	37,813.16	8,088.94	45,902.10	2,415.90	10,504.84		
Honda Activa 83	130,000.00	130,000.00	-	21,362.66	6,137.79	27,500.45	102,499.55	108,637.34		
Suzuki Activa	60,715.51	60,715.51	-	5,059.58	4,806.60	9,866.18	50,849.33	55,655.93		
Laptop	29,904.76	29,904.76	-	24,915.58	3,743.80	28,659.38	1,245.78	4,989.18		
Insurance Car	1,400,000.00	1,400,000.00	-	606,240.99	210,815.62	817,056.61	583,147.29	173,793.01		
Honda Jazz	845,000.00	845,000.00	-	183,783.56	97,013.65	280,797.21	564,202.79	661,216.44		
Generator	370,000.00	370,000.00	-	42,757.04	8,554.50	51,311.54	318,688.46	327,242.96		
Land & Agricultural Land	43,496,750.00	45,022,250.00	1,525,500.00	1,599,543.88	320,024.60	1,919,568.48	45,002,791.00	43,496,750.00		
Goodwill	10,000,000.00	10,000,000.00	-	15,247.50	14,485.17	29,732.67	8,080,431.52	8,400,456.12		
Air Conditioner	96,300.00	96,300.00	-	3,349.50	31,371.31	60,380.89	130,014.00	81,052.50		
Mobile Phone	26,601.67	233,891.89	131,690.22	-	-	-	-	45,015.11		
<b>TOTAL</b>	<b>66,016,062.94</b>	<b>67,622,452.26</b>	<b>1,606,389.32</b>	<b>6,355,123.73</b>	<b>1,738,582.67</b>	<b>8,093,796.40</b>	<b>59,528,745.86</b>	<b>59,660,939.21</b>		
Charged to W/P					606,014.35					
Charged to P/I					1,132,568.32					



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## Schedule No : 1

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### Basis of Preparation

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India. The Company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

#### NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

##### 1.1. Change in Accounting Policy

The adoption of revised Schedule VI has significant impact on presentation and disclosures made in the financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

##### 1.2. Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, Assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods. The company is a real estate developer and the time taken to complete the projects is generally 3-5 years. Hence assets and liabilities having maturities of more than one year are also considered as Current Asset and Current Liabilities in consonance with the various Indian GAAP.

##### 1.3. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Claims for damages etc. against the service providers are recognized on due basis, as and when the certainty to receive the claim is ascertained.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.



Registrar of Companies, Mumbai

Registrar of Companies, Mumbai

Registrar of Companies, Mumbai

#### 1.4. Tangible Fixed Assets & Depreciation

Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any subsidy/ reimbursement/ contribution received for installation and acquisition of any fixed assets is shown as deduction in the year of receipt. Depreciation is calculated as per schedule 2 (WDV Method) of the Companies Act, 2013.

#### 1.5. Stock Valuation

The company is a real estate developer and the time taken to complete the projects is generally 3-5 years. Hence the investment in stock and development thereof are considered as Work In Progress. The stocks which include Land has been valued at cost price. The cost price for such purposes includes all the costs attributable to the purchase of the land. The main components of the cost include purchase price, labour, wages and salaries, stamp duties, land development charges and costs, registration charges, lawyers fees, bank charges incurred, documentation charges and other similar costs.

#### 1.6. Taxes on Income

Income taxes are accrued in the same period that the related revenue and expenses arise. A provision is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

#### 1.7. Investment

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

#### 1.8. Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluting potential equity shares.

Impire Valance Pvt. Ltd.  




Impire Valance Pvt. Ltd.  
  
Director

## 1.9. Provisions, Contingent Liabilities & Contingent Assets

### a. Provisions

A provision is recognized when the company has present obligations as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate can be made of amount of the obligation. Provisions are not discounted at their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. The company has only created provision for taxation.

### b. Contingent Liabilities

A Contingent liability is a possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. There are no such Contingent liabilities.

Amritha Vaidyan PVT. LTD.  




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