

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SHRESHTA CONSTRUCTION PRIVATE LIMITED			PAN AAHCS8908D		
	Flat/Door/Block No EC-13	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office	Area/Locality SALT LAKE CITY				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700064	Status Pvt Company		
	Designation of AO(Ward/Circle) Circle-10(2)-Kolkata			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 343054031231018			Date(DD/MM/YYYY) 23-10-2018		
	1	Gross total income			1	7016371
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	7016370
	3a	Current Year loss, if any			3a	0
4	Net tax payable			4	1864913	
5	Interest and Fee Payable			5	3804	
6	Total tax, interest and Fee payable			6	1868717	
7	Taxes Paid	a	Advance Tax	7a	2700000	
		b	TDS	7b	1019423	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	0	
		e	Total Taxes Paid (7a+7b+7c +7d)	7e	3719423	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1850710	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by DILIP KUMAR NEOTIA in the capacity of DIRECTORhaving PAN ABRPN8265C from IP Address 117.194.111.182 on 23-10-2018 at KOLKATADsc SI No & issuer 14331621CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



A. Pandey & Associates
Chartered Accountants

Independent Auditor's Report

TO THE MEMBERS OF SHRESHTA CONSTRUCTION PRIVATE LIMITED

We have audited the accompanying standalone financial statements of **SHRESHTA CONSTRUCTION PRIVATE LIMITED ("the Company")** which comprise the Balance Sheet as at **March 31, 2018** and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

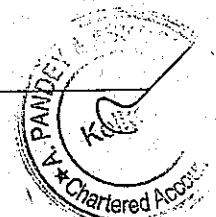
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

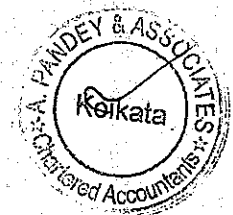
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
and
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. No separate report With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the company is a private company and falls within the exemption specified.



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Kolkata

Date : 30.08.2018

For A. PANDEY & ASSOCIATES
Chartered Accountants
Firm Regn.No.316161E



CA. A. PANDEY
(Proprietor)
ICAI M.No.052873

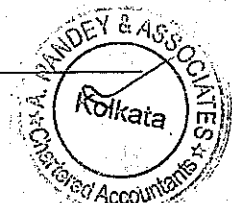


A. Pandey & Associates
Chartered Accountants

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- (b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, cess and Goods and Service Tax with effect from July 1, 2017 and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts was payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.



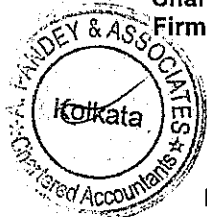
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and Goods and Service Tax with effect from July 1, 2017 outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) Based upon the audit procedures performed and the information and explanations given by the management, there is no transaction with related parties. Hence this clause is not applicable.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place : Kolkata

Date : 30.08.2018

For A. PANDEY & ASSOCIATES
Chartered Accountants
Firm Regn.No.316161E



A. Pandey
CA. A.PANDEY
(Proprietor)
ICAI M.No.052873

SHRESHTA CONSTRUCTION PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH'2018

Particulars	Note	As at 31st March 2018	As at 31st March 2017
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	3,850,000	3,850,000
(b) Reserves and Surplus	4	44,909,075	37,180,393
(2) Non-Current Liabilities			
(a) Long Term Borrowings	5		1,625,686
(b) Other Long Term Liabilities	6	4,322,420	3,822,420
(c) Long Term Provisions	7	4,055,840	6,550,083
(3) Current Liabilities			
(a) Short Term Borrowings	8	42,252,272	38,722,123
(b) Trade Payables	9	36,378,178	24,576,125
(c) Other Current Liabilities	10	132,357,124	100,099,997
Total Equity & Liabilities		268,624,909	216,426,827
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	11	724,383	1,011,573
(b) Non-current investments	12	206,000	206,000
(c) Other non-current assets	13	11,472,398	8,008,786
(d) Deferred Tax Assets	14	138,731	102,669
(2) Current Assets			
(a) Inventories	15	250,955,604	201,678,155
(b) Trade receivables	16	1,555,631	1,090,918
(c) Cash and cash equivalents	17	(253,119)	2,160,940
(d) Short-term loans and advances	18	3,826,281	2,167,786
Total Assets		268,624,909	216,426,827

**SIGNIFICANT ACCOUNTING POLICIES & NOTES
ON FINANCIAL STATEMENTS**

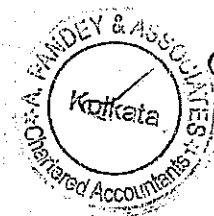
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Schedules referred to above and notes attached there to form an integral part of Balance Sheet.

In terms of our report of even date

for **A.PANDEY & ASSOCIATES**
Chartered Accountants
Firm Regn.No.316161E

Place : Kolkata
Date:30.08.2018



CA. A.PANDEY
(Proprietor)
ICAI M.No.052873

For SHRESHTA CONSTRUCTION PRIVATE LTD.

[Handwritten Signature]

DIRECTOR

SHRESHTA CONSTRUCTION PRIVAT LIMITED

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH'2018

Sl. No.	Particulars	Note	As at 31st March'2018	As at 31st March'2017
I	Revenue from operations	19	19,504,900	61,740,619
II	Other Income	20	10,521,809	9,607,926
III	III. Total Revenue (I +II)		30,026,709	71,348,545
IV	Expenses:			
	Cost of Constructions	21	56,572,939	81,238,980
	Purchases of stock in trade			
	Changes in inventories of Project work-in-progress and stock in trade	22	(49277449)	(33512602)
	Employee Benefit Expense	23	3,508,561	2,986,599
	Financial Costs	24	3,950,220	5,042,467
	Depreciation and Amortization Expense	25	354,690	401,372
	Other Expenses	26	5,030,646	4,935,140
	Total Expenses (IV)		20,239,707	61,091,956
V	Profit before exceptional and extraordinary items and tax	(III - IV)	9,787,002	10,256,589
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		9,787,002	10,256,589
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		9,787,002	10,256,589
X	Tax expenses:			
	(1) Current tax		1,864,910	2,190,930
	(2) Deferred tax		(6062)	(47233)
	(3) Tax expenses for earlier years		229,472	819,525
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	7,728,682	7,293,367
XII	Profit/(Loss) from discontinuing operations			-
XIII	Tax expense of discounting operations			-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		7,728,682	7,293,367
XVI	Earning per equity share:	30		
	(1) Basic		20.07	19.84
	(2) Diluted		20.07	19.84

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

1 to 36

Schedules referred to above and notes attached there to form an Integral part of Profit & Loss Statement

In terms of our Report of even date.
for **A.PANDEY & ASSOCIATES**
Chartered Accountants
Firm Regn.No.316161E

For SHRESHTA CONSTRUCTION PRIVATE LTD.

[Signature]

Place : Kolkata

DIRECTOR

[Signature]
A.PANDEY
(Proprietor)

SHRESHTA CONSTRUCTION PRIVATE LIMITED

1. CORPORATE INFORMATIONS:

(a) Name of the Company	: Shreshta Construction Private Limited
(b) CIN of the Company	: U45201WB1993PTC058470
(c) Date of Incorporation	: 02/04/1993
(d) Registered Office	: 12/1, Jessore Road, Barasat, 24 PGS, West Bengal
(e) Corporate Office	: EC-13, Salt Lake City, Kolkata-700064
(f) Authorised Capital	: Rs.40,00,000/-
(g) Paid up Capital	: Rs.38,50,000/-
(h) Nature of Business	: Real Estate Promoter & Developer.

2. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

a. Basis of Accounting:

The financial statements are prepared on an accrual basis under the historical cost convention except for certain fixed assets which are carried at revalued amounts and in accordance with Generally accepted Accounting Principle ("GAAP") and in compliance with the applicable Accounting standards notified under the relevant provisions of the Companies act, 2013

b. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumption that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and result of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

c. Revenue recognition:

The company follows completed project method of accounting as per which income will be recognized as and when each phase of the project gets completed or substantially completed and significant risk and reward of ownership in property is passed to the buyers. Dividend Income is accounted for on receipt basis. All other Income & Expenditure are accounted for on accrual basis.

d. Inventories :

Construction work-in-progress is valued at cost or market value whichever is lower. Cost includes cost of land, construction costs, direct expenses like site labour cost, and expenses incurred specially for the project like insurance, drawing and technical assistance and construction overheads, allocated interest, marketing expenses and other expenses incidental to the implementation and promotion of the project undertaken by the company. All other expenses are allocated to the project depending upon the stage of construction on the basis of estimates made by the management. All other inventories are valued at lower of cost or net realizable value.

Materials used for construction are considered to be consumed as and when received.



For SHRESHTA CONSTRUCTION PRIVATE LTD.

SHRESHTA CONSTRUCTION PRIVATE LIMITED

e. Fixed Assets :

Fixed Assets are stated at cost less depreciation. Cost comprises cost of acquisition, construction and improvement made which is inclusive of freight and taxes.

f. Depreciation :

The company has charged depreciation based on the useful life of assets as per the requirements of schedule II of the Companies Act, 2013 w.e.f 01.04.2014. It has recomputed the depreciation on various fixed assets in the manner prescribed with part C of schedule II of the Companies Act, 2013.

g. Borrowing cost:

Borrowing cost that are attributable to the acquisition of qualifying assets are capitalized as part of the cost of such assets and all other borrowing cost are charged to Revenue account.

h. Retirement benefits to employees:

There is no defined benefit plan for employees.

i. Impairment of Assets:

The carrying amount of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an assets exceeds its recoverable amount which represents the greater of the net selling price and "value in use" of the assets. The estimated future cash flows considered for determining the value in use, are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

j. Taxation:

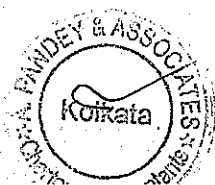
Income Tax Expenses is accounted for in accordance with AS-22 'Accounting for Taxes on Income' which include Current Tax and Deferred Taxes. Deferred Tax reflect the impact of current Year timing difference between Taxable Income and Accounting Income for the Year and reversal of timing difference of earlier Years. Deferred Tax Assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future Taxable Income will be available against which such Deferred Tax Assets can be realised.

k. Earning per share:

Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

l. The Financial statements and notes on accounts have been prepared as per the Companies Act 2013 as effective from 01.04.2014

m. Accounting Policies not referred to otherwise are consistent with generally accepted accounting principles.



For SHRESHTA CONSTRUCTION PRIVATE LTD

A handwritten signature in black ink, appearing to read "Ajay Kumar Bhatnagar".

DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH'2018

3

a. Share Capital	As at 31 March 2018		As at 31 March 2017	
	Number	₹	Number	₹
Authorised Equity Shares of Rs.10/-each	400000	4,000,000	350000	3,500,000
Issued Equity Shares of Rs.10/-each	385000	3,850,000	385000	3,850,000
Subscribed & fully Paid up Equity Shares of Rs.10/-each	385000	3,850,000	385000	3,850,000
Subscribed but not fully Paid up Equity Shares of Rs.10/-each	-	-	-	-
Total	385000	3,850,000	385000	3,850,000

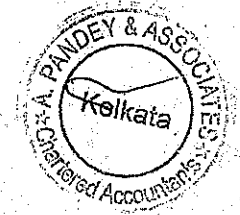
b. Particulars	Equity Shares			
	As at 31 March 2018		As at 31 March 2017	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	385000	3,850,000	350000	3,500,000
Shares issued during the year	-	-	35000	350,000
Shares outstanding at the end of the year	385000	3,850,000	385000	3,850,000

c. Name of Shareholders	Equity Shares			
	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Dilip Kumar Neotia	98600	25.61%	98600	28.17%
Atul Churiwal	120000	31.17%	120000	34.29%
Sangita Churiwal	40000	10.39%	40000	11.43%
Vandana Churiwal	32500	8.44%	32500	9.29%
Ruchi Neotia	93800	24.36%	58800	16.80%

d. Terms/Right attached to Equity Shares

- 1.The Company has only one class of Equity Shares having a par value of ₹10 per share. Each holder of Equity Shares is entitled to one vote per share.
- 2.They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual General Meeting except in case of interim dividend.
- 3.In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.

4 Reserves & Surplus	As at 31 March 2018		As at 31 March 2017	
	₹		₹	
Surplus				
Opening balance	37,180,393		29,887,026	
(+) Net Profit/(Net Loss) For the current	7,728,682		7,293,367	
Closing Balance	44,909,075		37,180,393	
Total	44,909,075		37,180,393	



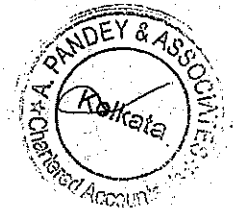
For SHRESHTA CONSTRUCTION PRIVATE LTD

Dilip Kumar Neotia

DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

5	Long Term Borrowings	As at 31 March	As at 31 March
		2018	2017
	Term Loan		
	from banks	-	3,826,486
	(Term loan of Rs.3,24,00,000/- @12.35%, payable in 60 EMI of Rs.7,35,384/- (including interest)		
	Less: Current maturities of Long Term Borrowings disclosed in Short Term Borrowings(Note-8)	-	2,200,800
	Total		1,625,686
6	Other Long Term Liabilities	As at 31 March	As at 31 March
		2018	2017
	Deposit from tenants	4,229,720	3,729,720
	Electricity Deposit from tenants	92,700	92,700
	Total	4,322,420	3,822,420
7	Long Term Provisions	As at 31 March	As at 31 March
		2018	2017
	Provision for current Tax	4,055,840	6,550,083
	Total	4,055,840	6,550,083
8	Short Term Borrowings	As at 31 March	As at 31 March
		2018	2017
	(a) Term Loan from Bank		
	Current maturities of Long Term Borrowings	-	2,200,800
	(b) Unsecured Loan		
	From Related Parties	1,536,986	-
	From Others	40,715,286	36,521,323
	Total	42,252,272	38,722,123
9	Trade Payables	As at 31 March	As at 31 March
		2018	2017
	Trade Payables Other Than Micro, Small & Medium Enterprises	36,378,178	24,576,125
	Total	36,378,178	24,576,125
10	Other Current Liabilities	As at 31 March	As at 31 March
		2018	2017
	(a) Audit Fees payable	86,000	76,000
	(b) Advance From Parties against Sale of Flats	127,830,438	95,032,960
	(c) TDS Payable	536,762	491,136
	(d) Service Tax Payable	-	450,424
	(e) Liability for expenses	295,301	174,648
	(f) Other Advances	1,524,180	1,550,647
	(g) Maintenance deposit	2,584,443	2,324,182
	Total	132,857,124	100,099,997



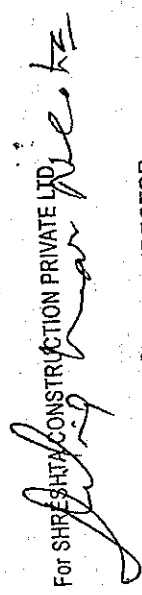
For SHRESHTA CONSTRUCTION PRIVATE LTD.
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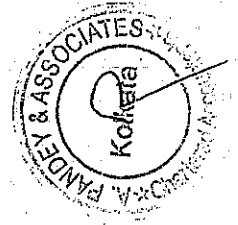
DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

**11
FIXED ASSETS**

PARTICULARS	GROSS BLOCK (AT COST)				DEPRECIATION				NET BLOCK			
	AS AT	Addition	Sales/Adjust	TOTAL	Up to	For the	deductio	TOTAL	AS AT	AS AT	AS AT	
	31.03.2017 (RS)	during the year (RS)	during the year (RS)	31.03.2017 (RS)	31.03.2017 (RS)	year (RS)	during the year (RS)	31.03.2017 (RS)	31.03.2018 (RS)	31.03.2018 (RS)	31.03.2017 (RS)	
Air Conditioner	136,600	-	-	136,600	106,659	12,851	-	19,510	17,090	29,941		
Motor Car	1,316,502	-	-	1,316,502	462,739	266,630	-	29,359	587,133	853,763		
Motor Cycle	64,617	-	-	64,617	34,514	7,794	-	29,308	22,309	30,103		
Office Equipments	171,602	-	-	171,602	151,789	12,586	-	16,475	7,227	19,813		
Printer	6,100	-	-	6,100	5,690	-	-	5,690	410	410		
Furniture & Fixtures	190,800	-	-	190,800	145,395	11,756	-	15,715	33,649	45,405		
Mobilephones	87,594	67,500	-	155,094	64,732	38,556	-	103,288	51,806	22,862		
Computer	109,372	-	-	109,372	100,096	4,517	-	10,463	4,759	9,276		
TOTAL	2,083,187	67,500	-	2,150,687	1,071,614	354,690	-	1,426,304	724,383	1,011,573		
PREVIOUS YEAR	2,083,187	-	-	2,083,187	1,071,614	-	-	1,071,614	1,011,573	-		

For SHRESHTA CONSTRUCTION PRIVATE LTD




DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

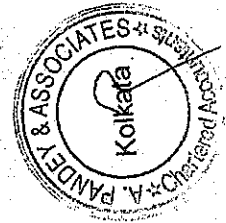
12	Non-Current Investments	As at 31 March 2018	As at 31 March 2017
		₹	₹
A	Other Investments		
	(b) Investment in Equity Shares(Unquoted)	206,000	206,000
	Total	206,000	206,000
	Less: Provision for dimunition in the value of Investments	-	-
	Total	206,000	206,000

13	Other Non-Current Assets	As at 31 March 2018	As at 31 March 2017
		₹	₹
	(a) Advance Income Tax	4,700,000	5,400,000
	(b) Tax deducted At source	1,969,194	2,045,842
	(c) Security Deposits	389,999	389,999
	(d) Service Tax adjustable	37,984	144,827
	(e) Prepaid expenses	28,118	28,118
	(f) GST Input Credit	4,347,103	-
	Total	11,472,398	8,008,786

14	Deferred Tax Assets	As at 31 March 2018	As at 31 March 2017
		₹	₹
	Opening Balance	102,669	55,436
	(+/-) for timing difference of depreciation	36,062	47,233
	Closing balance	138,731	102,669

15	Inventories	As at 31 March 2018	As at 31 March 2017
		₹	₹
	i) Finished Goods		
	Commercial & Residential units At Rajarhat	34,305,518	36,935,018
	Commercial units At Barasat	35,036,296	34,809,260
	ii. Work-in Progress		
	a. Construction Work-in-progress(RJHT-PH-III)	9,360,362	17,674,189
	b. Construction Work-in-progress(RJHT-PH-IV)	172,253,428	112,259,683
	Total	250,955,604	201,678,155

16	Trade Receivables	As at 31 March 2018	As at 31 March 2017
		₹	₹
	Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	1,555,631	1,090,918
	Trade receivables outstanding for a period exceeding six months from the date they are due for payment Secured, considered good	-	-
	Less: Provision for doubtful debts	-	-
	Total	1,555,631	1,090,918



For SHRESHTA CONSTRUCTION PRIVATE LTD.
[Signature]

DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

17	Cash and cash equivalents	As at 31 March 2018	As at 31 March 2017
		₹	₹
	a. Balances with banks in Current Account (Book Balance)	(296,790)	2,068,827
	b. Cash In hand	43,671	92,113
	Total	(253,119)	2,160,940

Details of balances with bank.

Particulars	As at 31 March 2018	As at 31 March 2017
	₹	₹

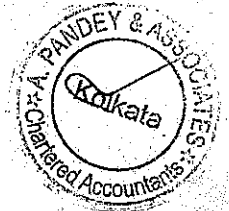
In current account

State Bank of India (Book balance)	(764,501)	878,739
HDFC BANK	407,553	1,000,060
State Bank of India, New Alipore	60,158	190,029

18	Short-term loans and advances	As at 31 March 2018	As at 31 March 2017
		₹	₹
	a. Loans		
	Unsecured, considered good Loans to Related parties	190,000	190,000
	b. Advances		
	Unsecured, considered good To others	3,635,281	1,977,786
	Total	3,825,281	2,167,786

19	Revenue from operation	As at 31 March 2018	As at 31 March 2017
		₹	₹
	Sales of Flat/Shops	19,504,900	61,740,619
	Total	19,504,900	61,740,619

20	Other Income	For the year ended 31 March 2018	For the year ended 31 March 2017
		₹	₹
	Interest Income	66,649	84,393
	Interest on IT Refund	86,160	-
	Misc. Income	541,158	1,072,155
	Rent received	9,827,842	8,451,378
	Total	10,521,809	9,607,926



For SHRESHTA CONSTRUCTION PRIVATE LTD.
[Signature]

DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

21 Details of Cost of Constructions

Particulars	For the year	For the year
	ended 31 March 2018	ended 31 March 2017
Construction Materials used	39,909,142	63,079,370
Stores & spares	678,704	47,019
Power & Fuel	202,142	63,013
Labour Charges	10,557,269	13,141,669
Advertisement & Publicity	436,553	1,456,080
Consultancy Charges	1,123,480	449,260
Electrical expenses	644,545	941,195
Electrical Installation incl. Generator, sprts equip., intercom	1,301,363	-
Hire Charges	13,000	82,900
Security charges	1,306,630	1,348,344
Carriage Inward	484,600	-
Coolie & Cartage	9,863	20,221
Service Tax	-	566,620
Conversion charges, Plan Sanction Fee & Soil Testing	-	39,045
Sundry Balnces W/off	5,648	4,244
Total	56,672,939	81,238,930

For SHRESHTA CONSTRUCTION PRIVATE LTD. *[Signature]*
DIRECTOR

**22 Details of changes in Inventory of
Projects Work-in-progress & stock in
trade**

Inventory at the end of the year

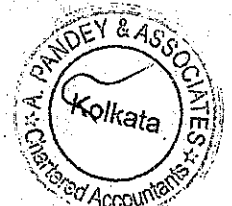
Particulars	For the year	For the year	(Increase) / Decrease
	ended 31 March 2018	ended 31 March 2017	
Finished units			
Commercial & residential Units	69,341,814	71,744,278	2,402,464
Work in Progress			
Construction work in progress	181,613,790	129,933,877	(51,679,913)
Total	250,955,604	201,678,155	49,277,449

Inventory at the beginning of the year

Particulars	For the year	For the year	(Increase) / Decrease
	ended 31 March 2017	ended 31 March 2016	
Finished units			
Commercial & residential Units	71,744,278	74,330,968	2,586,690
Work in Progress			
Construction work in progress	129,933,877	93,834,585	(36,099,292)
Total	201,678,155	168,165,553	33,512,602

23 Employed's Benefit expenses

Particulars	For the year	For the year
	ended 31 March 2018	ended 31 March 2017
Salary & Wages	3,433,126	2,925,883
Staff Welfare Expenses	75,535	60,716

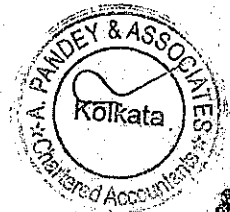


SHRESHTA CONSTRUCTION PRIVATE LIMITED

24	Financial Costs	For the year	For the year
		ended 31	ended 31 March
		March 2018	2017
		₹	₹
	Interest expenses	3,852,468	5,021,035
	Bank Charges	97,752	21,432
	Total	3,950,220	5,042,467

25	Depreciation & Amortisation expenses	For the year	For the year
		ended 31	ended 31 March
		March 2018	2017
		₹	₹
	Depreciation on Fixed assets	354,690	401,372
	Total	354,690	401,372

26	Other expenses	For the year	For the year
		ended 31	ended 31 March
		March 2018	2017
		₹	₹
	Insurance	94,021	142,137
	Telephone Expenses	126,602	251,449
	Brokerage & Commission	863,715	1,142,757
	Filing fees	10,500	10,500
	Audit Fees	50,000	40,000
	Computer expenses	15,205	24,960
	Directors Remmuration	1,800,000	1,200,000
	General Expenses	66,871	31,257
	Convenyance incl. Car Running Expenses	247,419	250,227
	Travelling Expenses	790,800	-
	Subscription & donation	135,000	171,102
	Printing & stationery	40,612	38,127
	Membership Subscription	44,750	34,000
	Postage	4,587	6,962
	Business Promotion Expenses	351,656	1,221,646
	Puja expenses	900	2,100
	Municipal Taxes	125,577	119,984
	Repair & Maintenance	257,431	241,932
	Trade License	5,000	6,000
	Total	5,030,646	4,985,120



For SHRESHTA CONSTRUCTION PRIVATE LTD.

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DIRECTOR

SHRESHTA CONSTRUCTION PRIVATE LIMITED

27

Contingent Liabilities & Commitment:

There is no contingent liabilities

28

Payments to the auditor as	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
a. Statutory Audit Fees	35000	25000
b. Tax Audit Fees	15000	15000
Total	50000	40000

29

In the opinion of the Board, all assets other than fixed assets, have a realisable value in the ordinary course of business which is not less than the amount at which it is stated.

30

Information of Earning per shares	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Numerator used		
Profit after Taxation	7728682	7293367
Denominator used		
Weighted average No. of Shares	385000	367500
Earning Per Share	20.07	19.84

31.

Fixed assets having no useful life have been written off and their residual value has been debited to surplus account in earlier years.

32. Segment Reporting:

The Company primarily engaged in the business of real estate development which as per AS-17 on segment reporting is considered to be the only reportable business segment.

33 Related Parties Disclosure:

Information given in accordance with the requirements of Accounting Standard (AS-18) Related party disclosures issued by the Institute of Chartered Accountants of India :

A. Key Management personnel:

1. Dilip Kumar Neotia
2. Atul Churiwal

B. Transactions with related parties:

Remuneration to key management personnel.

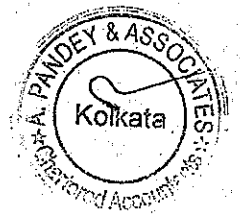
Dilip Kumar Neotia 18,00,000/-

Name of the parties.

Sangeeta Churiwal. 18,00,000/-
Atul Churiwal 41 096/-

Nature of Transactions.

Salary paid.
Interest paid on loan



34 Dues to Micro ,Small and Medium Enterprises

The company has no dues to micro and small enterprises during the year ended March 31'2018.

SHRESHTA CONSTRUCTION PRIVATE LTD

SHRESHTA CONSTRUCTION PRIVATE LIMITED

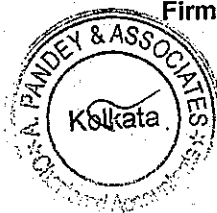
35.

The Company has filed a Scheme of Arrangement before the Regional Director, Eastern Region, Ministry of Corporate Affairs for sanctioning and confirming the Demerger of its Rental and Group Investment Division to its Wholly Owned Subsidiary Company with appointed date being 01st January, 2017 . The Company shall account for the Demerger of its Rental and Group Investment Division in its books in the year in which the Scheme of Arrangement is sanctioned by the sanctioning authority.

36.

Previous year's figures have been re-grouped/ re-arranged wherever necessary

In terms of our report of even date.
for **A.PANDEY & ASSOCIATES**
Chartered Accountants
Firm Regn.No.316161E



Place:Kolkata
Date:30.08.2018

CA. A.PANDEY
(Proprietor)
ICAI M.No.052873

For SHRESHTA CONSTRUCTION PRIVATE LTD.

A handwritten signature in black ink, appearing to read "Ajay Kumar Mehta".

DIRECTOR