

**THE BOARD OF DIRECTORS**  
 1. The Board of Directors of the Company has considered the report of the Management on the operations and financial performance of the Company for the period ending 31st March 2017 and is pleased to place the following statement before the Shareholders for their information and approval.

**OPERATIONS AND FINANCIAL PERFORMANCE:**  
 2. During the period under review, the Company has continued to focus on its core business and has achieved a steady growth in its operations. The Management has successfully implemented its strategy and has maintained a strong financial position. The Company's revenue has increased significantly, and its profitability has improved. The Management has also taken various measures to optimize the Company's cost structure and has successfully managed the risks associated with its operations.

**FINANCIAL PERFORMANCE:**  
 3. The Company's financial performance during the period has been satisfactory. The Management has maintained a strong financial position and has successfully managed the risks associated with its operations. The Company's revenue has increased significantly, and its profitability has improved. The Management has also taken various measures to optimize the Company's cost structure and has successfully managed the risks associated with its operations.

**DIVIDEND:**  
 4. The Board of Directors has recommended a dividend of Rs. 10 per share for the period ending 31st March 2017. The dividend will be paid to the Shareholders on the 15th of May 2017. The Management has also recommended a dividend of Rs. 10 per share for the period ending 31st March 2018.

**CONCLUSION:**  
 5. The Board of Directors is pleased to place the following statement before the Shareholders for their information and approval. The Management has successfully implemented its strategy and has maintained a strong financial position. The Company's revenue has increased significantly, and its profitability has improved. The Management has also taken various measures to optimize the Company's cost structure and has successfully managed the risks associated with its operations.

**SIGNED:**  
 Chairman of the Board of Directors



2017-2018