

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name NITU DEVELOPERS PRIVATE LIMITED			PAN AAECN1633P		
	Flat/Door/Block No P.O. & VILL- LAUHATI		Name Of Premises/Building/Village			
	Road/Street/Post Office RAJARHAT		Area/Locality RAJARHAT			
	Town/City/District KOLKATA		State WEST BENGAL	Pin/ZipCode 700135	Form Number. ITR-6	
	Assessing Officer Details (Ward/Circle) WARD 11(2), KOLKATA			Status Pvt Company		
	e-filing Acknowledgement Number 217069341241019			Filed u/s 139(1)-On or before due date		
	1 Gross total income			1	5406959	
	2 Total Deductions under Chapter-VI-A			2	0	
COMPUTATION OF INCOME AND TAX THEREON	3 Total Income			3	5406960	
	3a Deemed Total Income under AMT/MAT			3a	6716893	
	3b Current Year loss, if any			3b	4470580	
	4 Net tax payable			4	1292330	
	5 Interest and Fee Payable			5	143147	
	6 Total tax, interest and Fee payable			6	1435477	
	7 Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	0		
		c TCS	7c	0		
		d Self Assessment Tax	7d	1436000		
e Total Taxes Paid (7a+7b+7c +7d)			7e	1436000		
8 Tax Payable (6-7e)			8	0		
9 Refund (7e-6)			9	520		
10 Exempt Income	Agriculture		10			
	Others					

Income Tax Return submitted electronically on 24-10-2019 16:53:21 from IP address 171.79.93.94 and verified by JAMALUDDIN MOLLA having PAN AIYPM1138K on 24-10-2019 16:53:21 from IP address 171.79.93.94 using Digital Signature Certificate (DSC)

DSC details: 2374591004566263734CN=SafeScript sub-CA for RCAl Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NITU DEVELOPERS PVT. LTD.

Jamaluddin Molla
Director

NITU DEVELOPERS PVT. LTD.

Jamaluddin Molla
Director

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

P. A. NO. : A A E C N 1633 P

ACCOUNTING YEAR : 2018 - 2019

ASSESSMENT YEAR : 2019- 2020

I.T.O WARD 3(4)/KOLKATA

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2019 - 2020

INCOME FROM HOUSE PROPERTY

RENTAL INCOME	11,66,725	
LESS: STANDARD DEDUCTION @ 30% U/S 24(a)	3,50,018	
	<u>8,16,708</u>	
LESS: INTEREST ON LOAN U/S 24(b)	54,87,287	
LOSS ON HOUSE PROPERTY	<u>46,70,580</u>	
LOSS ON HOUSE PROPERTY ALLOW THIS YEAR MAXIMUM	2,00,000	(2,00,000)
LOSS TO BE CARRY FORWARD TO NEXT YEAR	<u>44,70,580</u>	

INCOME FROM BUSINESS

NET PROFIT AS PER PROFIT & LOSS ACCOUNT	67,16,893	
ADD BACK: GST LATE FEES	1,570	
ADD BACK: LATE FEES ON SERVICE TAX	20,000	
ADD BACK :DEPRECIATION AS PER COMPANIES ACT 2013	12,601	
ADD BACK: INTEREST ON INCOME TAX	25,920	
	<u>67,76,984</u>	
LESS: INCOME TO BE CONSIDERED UNDER THE HEAD OTHER SOURCES	-	
LESS :DEPRECIATION AS PER I.T.ACT	3,300	
LESS: INCOME TO BE CONSIDERED UNDER THE HEAD HOUSE PROPERTY	<u>11,66,725</u>	56,06,959
		<u>54,06,959</u>
ROUNDED OFF U/S 288A		54,06,960
INCOME TAX @ 25%		13,51,740
ADD: EDUCATION CESS @ 4%		<u>54,070</u>
		14,05,810
LESS: MAT CREDIT		
TAX UNDER NORMAL RATE	14,05,810	
(-) TAX UNDER MAT	<u>12,92,330</u>	1,13,479
		<u>12,92,330</u>
ADD: INTEREST U/S 234B		77,890
ADD: INTEREST U/S 234C		<u>65,263</u>
I.T. PAYABLE		14,35,483
LESS: SELF ASST TAX PAID		14,36,000
I.T. REFUNDABLE		<u>517</u>

COMPUTATION OF MAT U/S 115JB

NET PROFIT AS PER PROFIT & LOSS A/C	67,16,893
BOOK PROFIT	67,16,893
MAT @ 18.5%	12,42,625
ADD: EDUCATION CESS @ 4%	<u>49,705</u>
	12,92,330
ADD: INTEREST U/S 234B	64,617
ADD: INTEREST U/S 234C	<u>65,263</u>
I.T. PAYABLE	14,22,209
LESS: TAX PAID U/S 140A	14,00,000
REFUNDABLE	<u>22,209</u>

NITU DEVELOPERS PVT. LTD.

Smalita Debbarma

M/s G.L.Singhal & Co.
Chartered Accountants

Independent Auditor's Report

To,
The Members of M/S. NITU DEVELOPERS PVT. LTD.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of M/s. NITU DEVELOPERS PVT. LTD. ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



NITU DEVELOPERS PVT. LTD.
Sonal Chel'm malk
Director

NITU DEVELOPERS PVT. LTD.
[Signature]
Director

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



NITU DEVELOPERS PVT. LTD.

Smal Uddin Molla
Director

NITU DEVELOPERS PVT. LTD.

27/07/2020
Director

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



NITU DEVELOPERS PVT. LTD.

Sonal Uditin Molla
Director

NITU DEVELOPERS PVT. LTD.

Srinivasan
Director

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For G.L. Singhal & CO.

Chartered Accountants

Firm Registration No. 313078E

Sd/-

Roshan Lal Singhal

Partner

Membership No. 054408

Place: Kolkata

Date: 29th day of June, 2019



NITU DEVELOPERS PVT. LTD.

Smaludin Malla

Director

NITU DEVELOPERS PVT. LTD.

Smaludin Malla

Director

NITU DEVELOPERS PRIVATE LIMITED

Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report to the Members of M/s Devshar Retail Pvt. Ltd of even date

- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at regular intervals and no discrepancies were noticed on such verification.
- (c) The title deeds of the immovable properties were held in the name of the company.
- (ii) (a) Physical Verification of Inventory has been conducted by the Management at reasonable intervals.
- (b) The company is maintaining proper records of its inventory and no material discrepancies were noticed on physical verification.
- (iii) In our opinion and according to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, clauses (iii)(a) to (iii)(c) of paragraph 3 of the Order are not applicable to the company for the year.
- (iv) In respect of provisions of section 185 and 186 of the Companies Act, 2013, there is no any loans, investments, guarantees, and security made by the company during the year, hence this clause is not applicable to the company.
- (v) The company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provision of section 73 to 76 of the act or any other relevant provisions of the Act and the rules framed there under, apply.
- (vi) In our opinion and according to the information and explanations given to us, the company is not required to maintain cost records specified by the government under sub-section (1) of section 148 of the Companies Act. Therefore, this clause is not applicable to the company.
- (vii) (a) The company is regular in depositing undisputed statutory dues as regards income tax, wealth tax, service tax, Goods & Service Tax and other statutory dues applicable to the company with the appropriate authorities.
- (b) Further according to the information given to us, there were no dues of income tax or sales tax or service tax, Goods & Service Tax or duty of customs or duty of excise or value added tax which have not been deposited on account of some dispute.



NITU DEVELOPERS PVT. LTD.


Imadudin Moll
Director

NITU DEVELOPERS PVT. LTD.

Imadudin Moll
Director

- (viii) During the year under report, the company has not defaulted in repayment of dues and was regular in paying the dues within the due time allotted for paying the same.
- (ix) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer or term loans during the year under review. Hence, this clause is not applicable to the company.
- (x) To the best of our knowledge and belief and according to the information and explanations given to us, no cases of fraud on or by the company has been noticed or reported during the year under report.
- (xi) The company being a private company, the provisions of Section 197 are not applicable to the company.
- (xii) The company not being a Nidhi company, this clause is not applicable to the company.
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, all the transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, wherever applicable, as required by the accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence this clause is not applicable to the company.
- (xv) To the best of our knowledge and belief and according to the information and explanations given to us, the company has not entered into any non-cash transaction referred to in Section 192 of the Companies Act, with directors or any person connected with him.
- (xvi) In our opinion and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For G.L.Singhal & Co.
Chartered Accountants
FRN : 313078E


Sd/-


C.A. R.L. Singhal
M No. 54408
Partner

Address: 23A, N.S.Road,
4th Floor, Room No.7A
KOLKATA – 700 001

Dated: The 29th Day of June, 2019



NITU DEVELOPERS PVT. LTD.


Director

NITU DEVELOPERS PVT. LTD.


Director

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

BALANCE SHEET AS ON 31.03.2019

PARTICULARS	Note No.	As At 31st March, 2019		As At 31st March, 2018	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY AND LIABILITIES					
1 Shareholder's funds					
(a) Share Capital	2	19,90,000		19,90,000	
(b) Reserves and Surplus	3	1,81,28,059		1,28,16,976	
(c) Money received against share warrants		-		-	
			2,01,18,059		1,48,06,976
2. Share Application Money Pending Allotment		-	-	-	-
2. Non- current liabilities					
(a) Long-term borrowings	4	4,88,86,472		5,12,96,843	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-	4,88,86,472	-	5,12,96,843
3. Current Liabilities					
(a) Short term borrowings	5	-		-	
(b) Trade payables	6	78,25,730		78,25,730	
(c) Other current liabilities	7	14,67,654		1,31,20,204	
(d) Short term provisions	8	14,05,810		17,14,802	
			1,06,99,194		2,26,60,736
TOTAL			7,97,03,725		8,87,64,555
II ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	9	9,399		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	8A	-		1,00,00,000	
(c) Deferred tax assets (net)		-		-	
(d) Long-term loans and advances		-		-	
(e) Other non-current assets		-	9,399	-	
2. Current assets					
(a) Current investments		-		-	
(b) Inventories	10	6,41,39,842		6,33,64,113	
(c) Trade receivables		-		-	
(d) Cash and Cash equivalents	11	16,84,956		18,11,749	
(e) Short-term loans and advances	12	1,34,09,963		1,09,18,918	
(f) Other current assets	13	4,59,565	7,96,94,326	26,69,775	8,87,64,555
TOTAL			7,97,03,725		8,87,64,555
Significant accounting policies and notes to accounts	1				

In terms of our report attached.

For G.L.SINGHAL & CO.
CHARTERED ACCOUNTANTS
FRN: 313078E

CA ROSHAN LAL SINGHAL M.NO. 054408
(Partner)

For and on behalf of the Board of Directors
NITU DEVELOPERS PVT. LTD.

JAMALUDDIN MOLLA
Director

Director
(DIN:03584829)

NITU DEVELOPERS PVT. LTD.

Director
HALIMA BIBI
Director
(DIN:03584840)

Place : Kolkata
Date : 29th Day of June, 2019



NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUJIATI, RAJARIHAT, KOLKATA - 700 135

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	Note No.	AS AT 31ST MARCH, 2019		AS AT 31ST MARCH, 2018	
		Rs.	Rs.	Rs.	Rs.
I Revenue from operations	14	10,00,000		3,81,800	
II Other Income	15	1,20,86,611		1,39,57,470	
III Total Revenue (I + II)			1,30,86,611		1,43,39,270
IV Expenses					
Cost of Materials Consumed				59,74,524	
Purchases of Stock in Trade	16	6,41,505			
Changes in inventories of finished goods, work in progress and Stock-in-trade	17	(7,75,729)		(1,69,18,443)	2,28,92,967
Employee benefits expense	18	3,72,000		3,72,000	
Finance Costs	19	54,87,287		45,17,597	
Depreciation and amortization expense	9	12,601		-	
Other expense	20	6,32,054		1,13,94,369	
Total Expense			63,69,718		53,40,047
V Profit before exceptional and extraordinary items and tax (III-IV)			67,16,893		89,99,223
VI Exceptional Items			-		-
VII Profit before extraordinary items and tax (V-VI)			67,16,893		89,99,223
VIII Extraordinary items			-		-
IX Profit before tax (VII-VIII)			67,16,893		89,99,223
X Tax expense:					
(1) Current tax		14,05,810		17,14,802	
(2) Deferred tax		-		-	
XI Profit/(Loss) for the period from continuing operations (IX - X)			14,05,810		17,14,802
XII Profit/(Loss) for the period from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)					
XV Profit/(Loss) for the period (XI + XIV)			53,11,083		72,84,421
XVI Earnings per equity share:					
(1) Basic			26.69		36.61
(EQUITY SHARES OF RS 10/- EACH)					
(2) Diluted			26.69		36.61
See accompanying notes to the financial statements					

In terms of our report attached.
For G.L.SINGHAL & CO,
CHARTERED ACCOUNTANTS
FRN: 313078E

sd/-

CA ROSHAN LAL SINGHAL M.NO. 054408

For and on behalf of the Board of Directors

NITU DEVELOPERS PVT. LTD.

Smal U Din Molla sd/-

Director JAMALUDDIN MOLLA

Director

NITU DEVELOPERS PVT. LTD. (DIN:03584829)

Halima Bibi

Director HALIMA BIBI
Director (DIN:03584840)

(Partner)

Place : Kolkata

Date : 29th Day of June, 2019



NITU DEVELOPERS PRIVATE LIMITED

P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

NOTE 1 NOTES ON ACCOUNTS

Corporate information

NITU DEVELOPERS PVT. LTD. is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

1. Summary of significant accounting policies

(a) Basis of preparation

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect reportable amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known / materialized.

The company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current assets and liabilities.

2. Changes in Accounting Policy

(b) Presentation and disclosure of financial statements

The financial statements of the Company have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 211 (3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provisions of the 1956 Act/2013 Act.

The Company follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

(c) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



NITU DEVELOPERS PVT. LTD.

Smal Singh

Director

NITU DEVELOPERS PVT. LTD.

Pranav

Director

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment cost, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on Tangible fixed assets are provided on the Carrying amount/Written Down Value over their remaining useful lives as prescribed by Schedule – II of the Companies Act, 2013. Further, the scrap value has been estimated at 5% of the Original cost of acquiring the asset. In instances, where the asset in use has already served the life as prescribed under the said schedule, then the carrying amount of such asset has been transferred to Retained Earnings after retaining the residual value or written down value, whichever is lower.

(e) Investments

Investments which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Investments are recorded as cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes etc. Current investments are stated at lower of cost and net realisable value. Long term investments are stated at cost after deducting provisions made, if any other than temporary diminution in the value.

(f) Inventories

Raw materials, components, stores and spares and packing materials are valued at lower of cost and NRV. However this item are considered to be realizable at cost if the finished product in which they will be used are expected to be sold at or above cost.

Finished goods and stock-in-trade are valued at lower of Cost and NRV. Finished goods include cost of conversion and other costs incurred bringing the inventory to their present location and condition.

(g) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

Sale of Goods



NITU DEVELOPERS PVT. LTD.

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Director

NITU DEVELOPERS PVT. LTD.

[Handwritten Signature]

Director

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, which generally coincides with delivery. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividend

Dividend Income is recognized in the year in which it is received.

(h) Income taxes

Provision for tax for the year comprises current (net of MAT Credit entitlement) income-tax, deferred tax and fringe benefit tax. Current income-tax is determined in respect of taxable income with deferred tax being determined as the tax effect of timing differences representing the difference between taxable incomes and accounting income that originate in one period, and are capable of reversal in one or more subsequent period(s). Such deferred tax is quantified using rates and laws enacted or substantively enacted as at the end of the financial year.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realized in future.

The carrying amount of deferred tax assets are reviewed at each Balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.



NITU DEVELOPERS PVT. LTD.

Smita Chelina Mollu
Director

NITU DEVELOPERS PVT. LTD.

Smita Chelina Mollu

(l) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the company's earnings per share (EPS) is the net profit for the period after deducting preference dividend and any attributable tax thereto for the period. The weighted number of equity shares outstanding during the period and for all periods presented each adjusted for the events such as bonus shares, other than the conversion of potential Equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(j) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand including fixed deposit with original maturity period of less than three months and short term highly liquid investments with an original maturity of three months or less.

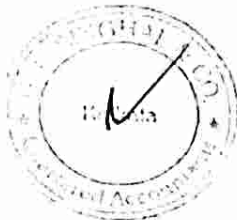
(k) Contingent liabilities and provisions

Contingent liabilities if material are disclosed by way of notes and contingent assets are not recognized or disclosed in the financial statements.

Provisions are recognized when there is a present obligation as a result of past event's, and it is probable that an out-flow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance sheet Date.

(l) Previous Year's figures have been regrouped wherever necessary to conform to current years Classification.



NITU DEVELOPERS PVT. LTD.

Smal Arjun Malle
Director

NITU DEVELOPERS PVT. LTD.

Arjun Malle
Director

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

Note 2 : Share Capital

Particulars	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Share Capital 250000 Equity Shares of Rs. 10 each (Previous year 100000 Equity Shares of Rs. 10/- each)	2,50,000	25,00,000	2,50,000	25,00,000
(b) Issued, Subscribed & Paid Up Capital 199,000 Equity Shares of Rs. 10 each fully paid up (Previous year 100,000 Equity Shares of Rs. 10/- each)	1,99,000	19,90,000	1,99,000	19,90,000
Total	1,99,000	19,90,000	1,99,000	19,90,000
(c) Par Value Per Share		10/-		10/-
(d) Reconciliation Of The Number Of Shares Opening Number Of Shares Outstanding Add: Shares Issued Less: Shares Bought Back Closing Number Of shares Outstanding	1,99,000 - - 1,99,000	19,90,000 - - 19,90,000	1,99,000 - - 1,99,000	19,90,000 - - 19,90,000
(e) Details of shares held by each shareholder holding more than 5% shares:				
Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with equal voting rights AS PER ANNEXURE				

(f) Term/Right attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend if any, proposed by the Board of Director is subject to the approval of the shareholders in the annual general meeting. However, no dividend has been proposed for the year.

In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. However, no preferential amounts exists currently. The distribution will be in proportion to the number of the equity shares held by the shareholders.

(g) The company does not have any Holding company.

(h) Amount of Un-Paid Calls by :-
i) Directors

NIL

NIL



NITU DEVELOPERS PVT. LTD.
Smal Ghosh
Director

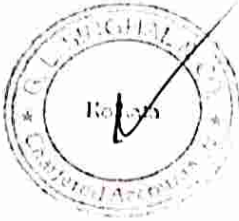
NITU DEVELOPERS PVT. LTD.
Debaraj Ghosh
Director

G. SINGHIA & CO.
CHARTERED ACCOUNTANTS

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARIHAT, KOLKATA - 700 135

(c) Details of shares held by each shareholder holding more than 5% shares:
Class of shares / Name of shareholder

Class of shares / Name of shareholder	As at 31 March, 2019		As at 31 March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with equal voting rights				
JAMALUDDIN MOLLA	1,34,000	67.34%	1,34,000	67.34%
HALIMA BIBI	65,000	32.66%	65,000	32.66%



NITU DEVELOPERS PVT. LTD.

Jamaluddin Molla
Director

NITU DEVELOPERS PVT. LTD.

Halima Bibi
Director

NITU DEVELOPERS PVT. LTD.

Jamaluddin Molla
Director

NITU DEVELOPERS PVT. LTD.

Halima Bibi
Director

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NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2019

PARTICULARS	As At 31st March, 2019 AMOUNT (RS.)	As At 31st March, 2018 AMOUNT (RS.)
NOTE "3" OF RESERVES & SURPLUS		
(a) PROFIT AND LOSS ACCOUNT		
BALANCE AT THE BEGINNING OF THE YEAR	1,28,16,976	58,50,408
ADD : NET PROFIT FOR THE YEAR	67,16,893	89,99,223
LESS : PROVISION FOR INCOME TAX	14,05,810	17,14,802
ADD: PROVISION FOR TAX	-	13,07,070
LESS: TDS RECEIVABLE	-	7,74,923
LESS: ADVANCE TAX	-	8,50,000
	<u>1,81,28,059</u>	<u>1,28,16,976</u>
NOTE "4" OF LONG TERM BORROWINGS		
AS PER SCHEDULE ANNEXED	<u>4,88,86,472</u>	<u>5,12,96,843</u>
	<u>4,88,86,472</u>	<u>5,12,96,843</u>
NOTE "5" SHORT TERM BORROWINGS		
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
NOTE "6" OF TRADE PAYABLES		
SUNDRY CREDITORS (AS PER ANNEXURE)	78,25,730	78,25,730
	<u>78,25,730</u>	<u>78,25,730</u>
NOTE "7" OF OTHER CURRENT LIABILITIES		
AS PER SCHEDULE ANNEXED	14,67,654	1,31,20,204
	<u>14,67,654</u>	<u>1,31,20,204</u>
NOTE "8" SHORT TERM PROVISIONS		
PROVISION FOR TAX	14,05,810	17,14,802
	<u>14,05,810</u>	<u>17,14,802</u>
NOTE "8A" NON-CURRENT INVESTMENT		
FIXED DEPOSIT WITH UCO BANK	-	1,00,00,000
	<u>-</u>	<u>1,00,00,000</u>
NOTE "9" FIXED ASSETS		
AS PER SCHEDULE ANNEXED	9,399	-
	<u>9,399</u>	<u>-</u>
NOTE "10" OF INVENTORIES		
WORK IN PROGRESS (LAND & BUILDING UNDER CONSTRUCTION)	5,81,65,318	5,73,89,589
STOCK IN LAND	59,74,524	59,74,524
	<u>6,41,39,842</u>	<u>6,33,64,113</u>



NITU DEVELOPERS PVT. LTD.

Smita Uddin Mallik
Director

NITU DEVELOPERS PVT. LTD.

Pranab Bose
Director

NOTE "11" OF CASH & CASH EQUIVALENTS
CASH IN HAND

BANK BALANCES

WITH UCO BANK
 BHATENDA EAST BRANCH
 CURRENT A/C NO. 00140210001615
 MICR CODE : 700028181
 IFS CODE: UCBA0002550
 (CURRENT A/C)

HDFC BANK
 CENTRAL PLAZA BRANCH
 CURRENT A/C NO. 00140350010823
 IFS CODE: HDFC0000014
 (CURRENT A/C)

16,63,520 7,65,036

8,322 10,28,539

13,114 18,174

16,84,956 18,11,749

NOTE "12" SHORT TERM LOANS AND ADVANCES
 AS PER SCHEDULE ANNEXED

1,34,09,963 1,09,18,918

1,34,09,963 1,09,18,918

NOTE "13" OF OTHER CURRENT ASSETS

PRELIMINARY EXPENSE
 TDS RECEIVABLE (A. Y. 2018-19)
 RENT RECEIVABLE FROM RAMANARAYANA EDUCATION TRUST
 ACCRUED INTEREST ON FD
 SAHIB ALI

54,296 54,296
 - 13,89,693
 - 11,32,517
 93,269 93,269
 3,12,000 -

4,59,565 26,69,775

NOTE "14" OF REVENUE FROM OPERATIONS
 SALE OF LAND

10,00,000 3,81,800

10,00,000 3,81,800

NOTE "15" OTHER INCOME

RENTAL INCOME
 FD INTEREST INCOME
 LIABILITY NO LONGER REQUIRED

11,66,725 1,37,36,700
 - 2,20,770
 1,09,19,886 -

1,20,86,611 1,39,57,470

NOTE "16" PURCHASE OF STOCK IN TRADE

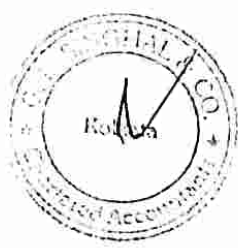
PURCHASE OF LAND
 OTHERS

6,41,505 59,74,524

- 6,41,505
6,41,505 59,74,524

NITU DEVELOPERS PVT. LTD.

Smal Utkal n malla
 Director



NITU DEVELOPERS PVT. LTD.

20/08/2020
 Director

NOTE "17" CHANGES OF STOCK-IN-TRADE
OPENING STOCK
 WORK IN PROGRESS (BUILDING)
 (INVENTORIES)

6,33,64,113	4,64,45,670
6,41,39,842	6,33,64,113
<u>(7,75,729)</u>	<u>(1,69,18,443)</u>

NOTE "18" EMPLOYEE BENEFIT EXPENSES

SALARY ACCOUNT

3,72,000	3,72,000
<u>3,72,000</u>	<u>3,72,000</u>

NOTE "19" FINANCE COSTS

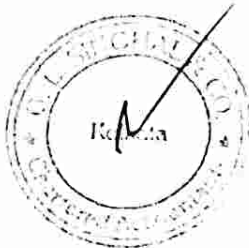
INTEREST ON HDFC LOAN
 INTEREST ON INSURANCE LOAN

53,98,910	44,28,614
88,377	88,983
<u>54,87,287</u>	<u>45,17,597</u>

NOTE "20" OTHER EXPENSES

ADVERTISEMNET EXPENSES
 AUDIT FEES
 BANK CHARGES
 COST OF CONSTRUCTION
 GENERAL EXPENSES
 GST LATE FEES
 INSURANCE PREMIUM
 INTEREST ON SERVICE TAX
 LATE FEES ON SERVICE TAX
 INTEREST ON INCOME TAX
 INTEREST ON TDS
 LOAN PROCESSING FEES
 PANCHAYAT TAX
 LOSS ON PREMATURITY OF FDR
 PROFESSIONAL TAX
 ROC FILING EXPENSES
 TRADE LICENCE

-	13,501
50,000	50,000
514	6,086
4,32,000	1,01,91,751
-	9,450
1,570	2,050
-	8,29,090
96,540	-
20,000	-
25,920	-
-	3,613
-	2,83,318
-	1,700
1,700	-
-	-
2,500	2,500
1,000	1,000
310	310
<u>6,32,054</u>	<u>1,13,94,369</u>



NITU DEVELOPERS PVT. LTD.

[Signature]
 Director

NITU DEVELOPERS PVT. LTD.

[Signature]
 Director

G. L. SINGHAL & CO.
CHARTERED ACCOUNTANTS

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

DEPRECIATION AS PER I.T. ACT ON FIXED ASSETS AS ON 31/03/2019

Furniture	Rate of Depreciation	WDV As On 31.03.2018	Addition during the year	TOTAL	Deprecation For the year	Closing As On 31.03.2019
OFFICE EQUIPMENT						
XEROX MACHINE	15.00%	-	22,000	22,000	3,300	18,700
		-	22,000	22,000	3,300	18,700



NITU DEVELOPERS PVT. LTD.
Smal Udevin Malla
Director

NITU DEVELOPERS PVT. LTD.
Pranav Kato
Director

NITU DEVELOPERS PVT. LTD.
Smal Udevin Malla
Director

NITU DEVELOPERS PVT. LTD.
Pranav Kato
Director

NITU DEVELOPERS PRIVATE LIMITED
P.O. VILL-LAUHATI, RAJARHAT, KOL-700135

G L SINGHAL & CO.
CHARTERED ACCOUNTANTS

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P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

DETAILS OF ADVANCES AGAINST LAND AS ON 31.03.2019

DATE	PARTICULARS	AMOUNT
15.07.2016	NURJAHAN BIBI	4,95,000
29.11.2016	MANNAN MONDAL	70,000
12.12.2016	MANNAN MONDAL	20,000
14.02.2017	JAHIRUDDIN MOLLA	1,04,000
		<u>6,89,000</u>



NITU DEVELOPERS PVT. LTD.

Jahiruddin Molla

Director

NITU DEVELOPERS PVT. LTD.

Jahiruddin Molla

Director

NITU DEVELOPERS PVT. LTD.

Jahiruddin Molla

Director

NITU DEVELOPERS PVT. LTD.

Jahiruddin Molla

Director

G. L. SINGHAL & CO
 CHARTERED ACCOUNTANTS
 NITU DEVELOPERS PVT. LTD.
 P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

NOTE "9" OF FIXED ASSETS AS ON 31/03/2019

Furniture Particulars	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			Adjusted with Retained Earnings	NET BLOCK	
		As On 31.03.2018	Addition during the year	As On 31.03.2019	As On 31.03.2018	For the year	As On 31.03.2019		As On 31.03.2018	As On 31.03.2019
OFFICE EQUIPMENT										
XEROX MACHINE	63.16%	-	22,000	22,000	-	12,601	12,601	-	-	9,399
		-	22,000	22,000	-	12,601	12,601	-	-	9,399



NITU DEVELOPERS PVT. LTD.
Sanjay Uddin Molla
 Director

NITU DEVELOPERS PVT. LTD.
Sanjay Uddin Molla
 Director

NITU DEVELOPERS PVT. LTD.
Sanjay Uddin Molla
 Director

NITU DEVELOPERS PVT. LTD.
Sanjay Uddin Molla
 Director

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 136

PARTICULARS	As At 31st March, 2019 AMOUNT (RS.)	As At 31st March, 2018 AMOUNT (RS.)
NOTE "4" OF LONG TERM BORROWINGS		
LOANS & ADVANCES		
LOAN FROM HDFC BANK LAON A/C NO. 626579899	2,15,35,410	2,72,92,373
LOAN FROM HDFC BANK LOAN A/C NO. 623055460	2,66,01,259	2,31,89,672
HDFC INSURANCE PREMIUM FUNDING LOAN (LOAN A/C NO. 628249509)	51,760	55,736
HDFC INSURANCE PREMIUM FUNDING LOAN (LOAN A/C NO. 623867813)	6,98,043	7,59,062
	<u>4,88,86,472</u>	<u>5,12,96,843</u>
NOTE "5" SHORT TERM BORROWINGS		
	<u>NIL</u>	<u>NIL</u>
NOTE "6" OF TRADE PAYABLES		
SUNDRY CREDITORS		
CLOTHING WORLD	12,69,600	12,69,600
NARAYANI FASHIONS	10,92,900	10,92,900
PRAGYA FASHIONS	8,10,010	8,10,010
SHREE GANPATI TRADERS	4,37,310	4,37,310
SWASTIK CREATION	10,90,180	10,90,180
SWASTIK FASHION	10,50,365	10,50,365
SWASTIKA	9,37,215	9,37,215
UNIQUE CREATION	11,38,150	11,38,150
	<u>78,25,730</u>	<u>78,25,730</u>
NOTE "7" OF OTHER CURRENT LIABILITIES		
CGST PAYABLE	-	1,04,781
SGST PAYABLE	-	1,04,781
SERVICE TAX PAYABLE	-	5,15,127
AUDIT FEES PAYABLE	50,836	1,08,036
NITU ENTERPRISE	14,16,818	14,16,818
SHREE LAXMI PVT LTD	-	5,00,000
RAMA NARAYANA EDUCATION TRUST (ADVANCE)	-	34,02,311
NAJIR ALI MOLLA	-	1,00,000
SECURITY DEPOSIT FROM RAMA NARAYANA EDUCATION TRUST	-	68,68,350
	<u>14,67,654</u>	<u>1,31,20,204</u>
NOTE "12" SHORT TERM LOANS AND ADVANCES		
JAMALUDDIN MOLLA		
ADVANCE AGAINST LAND	1,25,46,892	88,64,918
INPUT CGST	5,400	-
INPUT SGST	5,400	-
ADVANCE FOR LAND (AS PER ANNEXURE)	6,89,000	6,89,000
MRINAL KANTI MUKHERJEE	1,00,000	1,00,000
INCOME TAX REFUNDABLE (A.Y. 2018-19)	13,271	-
ADVANCE TAX	-	1,10,000
BORHAN MONDAL	-	5,00,000
SAFIK SAHA	50,000	50,000
SARIFUL ISLAM	-	6,05,000
	<u>1,34,09,963</u>	<u>1,09,18,918</u>
NITU DEVELOPERS PVT. LTD.		
<i>S.M. of U. de. n. molla</i>		
NITU DEVELOPERS PVT. LTD.		
Director		



G.L.SINGHAL & CO.
CHARTERED ACCOUNTANTS

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

DETAILS OF WORK IN PROGRESS AS ON 31.03.2019

OPENING WORK-IN-PROGRESS	5,73,89,589
ADD: PURCHASE OF LAND	6,41,505
ADD:	4,32,000
CONSTRUCTION COST	5,84,63,094
	2,97,776
LESS: COST OF LAND SOLD	
TOTAL	<u>5,81,65,318</u>

BREAK-UP OF WORK-IN-PROGRESS

DETAILS OF INVENTORIES

**WORK IN PROGRESS
(BUILDING UNDER CONSTRUCTION)**

A	<u>LAND & BUILDING</u>		
	LAND ACCOUNT	37,13,975	
	COST OF CONSTRUCTION	<u>5,07,32,931</u>	5,44,46,906
B	<u>OTHER LAND</u>		
	BALANCE B/F	33,74,683	
	ADD; PURCHASE OF LAND	6,41,505	
	LESS: SOLD DURING THE YEAR	<u>2,97,776</u>	37,18,412
			<u>5,81,65,318</u>



NITU DEVELOPERS PVT. LTD.

Smol et al in Mollo
Director

NITU DEVELOPERS PVT. LTD.

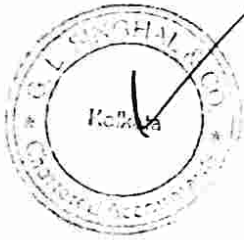
2017/03/31
Director

G.L.SINGHAL & CO.
CHARTERED ACCOUNTANTS

NITU DEVELOPERS PVT. LTD.
P.O. & VILLAGE - LAUHATI, RAJARHAT, KOLKATA - 700 135

DETAILS OF BALANCE AS ON 31.3.2019

		<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
<u>DETAILS OF INVENTORIES</u>			
WORK IN PROGRESS (BUILDING UNDER CONSTRUCTION)			
A	<u>LAND & BUILDING</u>		
	LAND ACCOUNT	37,13,975	
	COST OF CONSTRUCTION	<u>5,07,32,931</u>	5,44,46,906
			5,40,14,906
B	<u>OTHER LAND</u>		
	BALANCE B/F	33,74,683	
	ADD: PURCHASE OF LAND	6,41,505	
	LESS: SOLD DURING THE YEAR	<u>2,97,776</u>	37,18,412
			33,74,683
		<u>5,81,65,318</u>	<u>5,73,89,589</u>



NITU DEVELOPERS PVT. LTD.
[Signature]
Director

NITU DEVELOPERS PVT. LTD.
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Director

NITU DEVELOPERS PVT. LTD.
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Director

NITU DEVELOPERS PVT. LTD.
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Director