

PRABHUDARSHAN DEVELOPERS PVT.LTD.

BALANCE SHEET AS AT MARCH 31,2018

Particulars	Note No.	Figures as at the end of current reporting period 31.03.2018 Rs.	Figures as at the end of previous reporting period 31.03.2017 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2100000.00	2100000.00
(b) Reserve and Surplus	3	(1523738.53)	(2275994.52)
		2100000.00	(175994.52)
(2) Current Liabilities			
(a) Short Term Borrowings	4	117559818.31	102665516.61
(b) Trade Payable		4812671.00	6188875.60
(c) Other Current Liabilities	5	30591099.00	10705962.00
		152963588.31	119560354.21
TOTAL EQUITY AND LIABILITIES			
		153539849.78	119384359.69
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	6	90182.00	60821.00
(b) Non Current Investment	7	31190.00	31190.00
(c) Other Non-current Assets	8	6120.00	10480.00
		127492.00	102491.00
(2) Current Assets			
(a) Inventories	9	139282077.32	107429426.67
(b) Trade receivable	10	384181.00	0
(c) Cash and Cash Equivalents	11	2962353.24	7396522.02
(d) Short Term Loans & Advances	12	10425505.22	4215731.00
(e) Other Current Assets	13	358241.00	240189.00
		153412357.78	119281868.69
TOTAL ASSETS			
		153539849.78	119384359.69

The accompanying notes forming part of the financial statements.

In terms of our report attached
For C. DUTTA & CO.

CHARTERED ACCOUNTANTS



(P. S. BISHNU)
Partner.
Mem.No.50959

Place : Kolkata


Date : 05 SEP 2018

For and on behalf of the Board of Directors

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.


DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.


DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31,2018

Particulars	Note No.	Figures for the year ended 31.03.2018 Rs.	Figures for the year ended 31.03.2017 Rs.
I. Revenue from Operations		0	0
II. Other Income	14	1023301.00	170041.00
III. Total Revenue (I + II)		1023301.00	170041.00
IV. Expenses :			
Project under construction	15	31852650.65	26524914.07
Change in Inventories of Traded Stock & Project under construction	16	(31852650.65)	(26524914.07)
Depreciation	6	16639.00	33210.00
Other Expenses	17	254406.01	223776.00
Total Expenses		271045.01	256986.00
V. Profit before exceptional items and tax (III - IV)		752255.99	(86945.00)
VI. Exceptional items		0	0
VII. Profit before tax (V - VI)		752255.99	(86945.00)
VIII. Tax Expense			
Current tax		0	0
IX. Profit/(Loss) for the period(VII - VIII)		752255.99	(86945.00)
X. Earnings per equity share		3.58	(0.41)

The accompanying notes forming part of the financial statements.

In terms of our report attached

For C. DUTTA & CO.

CHARTERED ACCOUNTANTS

(P. S. BISHNU)

Partner.

Mem.No.50959

Place : Kolkata

Date : 05 SEP 2018



For and on behalf of the Board of Directors

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Hareesh Shastri

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshil Shah

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes on Accounts :

- i) The figures of previous year has been regrouped and rearranged wherever necessary.
- ii) The principal activities of the Company is to acquire Land for Project/Resale.
- iii) Inventory
Land taken at original cost and other development expenses.
- iv) The outstanding balance of Sundry Creditors and Advance to parties/ advance from customers are subject to confirmation.

v) Related Party Disclosure

<u>Name</u>	<u>Relation</u>	<u>Nature of Transactions</u>	<u>Amount</u>	
			<u>2017-18</u>	<u>2016-17</u>
Prabhu Abasan Pvt.Ltd.	Associated Company	Advance paid	387464	0
		Outstanding receivable	3274750	2887286

vi) Tax on Income

- a) Deferred Tax are not recognised due to accumulated loss.
- b) No provision for Income Tax has been taken into accounts due to brought forward loss and unabsorbed depreciation.

vii) Contingent Liability and Commitments

Guarantee and counter guarantee outstanding to the Bank is Rs.15.00 lacs (previous year Rs.15.00 lacs). This is a contingent liability not provided for in the accounts.



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Hare Chand Shosh

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshil Shah

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Significant Accounting Policies

- i) These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis in conformity with accounting principles generally accepted in India and comply with the Accounting Standard issued by ICAI and referred to section 129 & 133 of the Companies Act,2013. The accounting policies applied by the company are consistent with these used in previous year.
- ii) The Company generally follows the Mercantile System of accounting.
- iii) Depreciation has been provided based on life assigned to each asset in accordance with Schedule-II of the Companies Act,2013.
- iv) Inventories are valued as under :
 - a) Land, other than Land transferred to Construction work in progress are valued at lower of cost/approximate average cost/as revalued on conversion to stock and net realisable value. Cost includes Land (including Land Development) acquisition cost, estimated internal and external development charges.
 - b) Construction work in progress includes the cost of the Land including land development cost, internal and external development charges, construction cost, overheads, borrowing cost, development/ construction materials and is valued at lower of cost/estimated cost and net realisable value.
 - c) Construction/Development materials is valued at lower of cost and net realisable value.



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Haradhan Shosh

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshul Shah

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

No.	Particulars	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
2	SHARE CAPITAL		
	<u>Authorised</u> 250000 Equity Shares of Rs.10/- each.	2500000.00	2500000.00
	<u>Issued,Subscribed & Paid-up</u> 210000 Equity Shares of Rs.10/- each fully paid-up	2100000.00	2100000.00
		2100000.00	2100000.00
		31.03.2018	31.03.2017
	Shares in the Company held by each shareholder holding more than 5 percent shares	No. of Shares	%
		No. of Shares	%
	Mr.Darshil Shaw	105000	50
	Mr.Haradhan Ghosh	100000	48
		205000	205000
	Reconciliation of Shares outstanding at the beginning and at the end of the reporting period		
	<u>Equity Shares</u>		
	<u>Particulars</u>	No. of Shares	Amount(Rs.)
		No. of Shares	Amount(Rs.)
	Number of Shares at the beginning of the year	210000	2100000.00
	Number of Shares issued	0	0
	Number of Shares at the end of the year	210000	2100000.00



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Haradhan Ghosh

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshil Shaw

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

No.	Particulars	As at March 31, 2018 Rs.	As at March 31, 2017 Rs.
3	RESERVE & SURPLUS		
	<u>Deficit in the Statement of Profit & Loss Account</u>		
	Balance as per last financial statement	(2275994.52)	(2189049.52)
	Add: Transferred from the statement of Profit & Loss	752255.99	(86945.00)
		(1523738.53)	(2275994.52)
4	SHORT TERM BORROWINGS		
	Unsecured Loan from Directors(Interest Free Loan)	28600000.00	29050000.00
	Overdraft Account with State Bank of India (Secured repayable on demand from Bank secured by charge on Immovable Properties)	88959818.31	73615516.61
		117559818.31	102665516.61
5	OTHER CURRENT LIABILITIES		
	Sundry Creditors for Expenses	7910.00	18910.00
	Statutory Liabilities	0	70462.00
	Advance from Customers	29983189.00	10616590.00
	Security Deposit	600000.00	0
		30591099.00	10705962.00
7	NON CURRENT INVESTMENT		
	Gold Bond with State Bank of India	31190.00	31190.00
		31190.00	31190.00
8	OTHER NON CURRENT ASSETS		
	Unammortised Preliminary & Pre-operative Expenses	6120.00	10480.00
		6120.00	10480.00
9	INVENTORIES		
	Project under construction	136720896.32	104868245.67
	Traded Stock - Land	2561181.00	2561181.00
		139282077.32	107429426.67
10	TRADE RECEIVABLE		
	Unsecured - Considered Good		
	Debt outstanding for a period exceeding six months	0	0
	Other Debts	384181.00	0
		384181.00	0
11	CASH AND CASH EQUIVALENT		
	a) <u>Balance with Bank</u>		
	<u>In Current Account with</u>		
	Oriental Bank of Commerce	1189410.00	171219.00
	State Bank of India A/c No.108614	8231.74	5110299.77
	State Bank of India A/c No.27945	6849.00	134367.75
	b) Cash on hand	257862.50	480635.50
	c) Fixed Deposit with State Bank of India more than three months	1500000.00	1500000.00
		2962353.24	7396522.02
12	SHORT TERM LOANS & ADVANCES		
	Advance Income Tax including TDS	141186.00	66650.00
	Advance Against Land	720300.00	720300.00
	Advance to Parties	5215199.78	541495.00
	Advance to Related Parties	3274750.00	2887286.00
	Security Deposit	40850.00	0
	GST Input receivable	1033219.44	0
		10425505.22	4215731.00
13	OTHER CURRENT ASSETS		
	Interest accrued against Fixed Deposit	358241.00	240189.00
		358241.00	240189.00

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Hareesh Shukla
DIRECTOR



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshil Shukla
DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

6 FIXED ASSETS(Tangible Assets):

Sl. No	Description	Gross Block		Addition for the year	Depreciation		Net Block	
		As at 1.4.2017	As at 31.3.2018		As at 1.4.2017	For the year	As at 31.3.2018	As at 31.3.2017
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Furniture	27400.00	27400.00	0	13370.00	3648.00	17018.00	14030.00
2	Air Conditioner	88900.00	134900.00	46000.00	47920.00	11065.00	58985.00	40980.00
3	Computer	77700.00	77700.00	0	71889.00	1926.00	73815.00	5811.00
	Total :	194000.00	240000.00	46000.00	133179.00	16639.00	149818.00	60821.00
	Previous Year :	194000.00	194000.00	0	99969.00	33210.00	133179.00	



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Hareeshankar

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshid Shah

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

No.	Particulars	For the year ended 31st March,2018 Rs.	For the year ended 31st March,2017 Rs.
14	<u>OTHER INCOME</u>		
	Interest received on Fixed Deposit	131169.00	133366.00
	Miscellaneous Receipt	732.00	36675.00
	Rent Received	891400.00	0
		1023301.00	170041.00
15	<u>PROJECT UNDER CONSTRUCTION</u>		
	Car Running Expenses	67229.00	0
	Bank Interest	7939315.00	7099564.00
	Architect Fees	125000.00	431457.00
	Labour Charges	2716031.00	271091.00
	Khazna	40000.00	40000.00
	Insurance Charges	114460.00	0
	Consultancy Charges	110000.00	0
	Marketing Expenses	311657.00	649006.00
	Supervision Charges	6000.00	30000.00
	Purchase of Construction Materials	15506074.17	8360334.00
	Payment to Contractor	2770883.00	7822846.00
	Power & Fuel	167856.00	331491.00
	Site Expenses	538241.00	507293.00
	Salary, Wages & Exgratia	831727.00	745062.00
	Staff Welfare	10647.00	38443.00
	Conveyance	6041.00	75205.00
	Postage & Telephone	24699.00	51313.00
	Security Expenses	40000.00	37185.00
	Car Hire Charges	0	4000.00
	Bank Charges	515290.48	19824.07
	Advertisement	11500.00	10800.00
		31852650.65	26524914.07
16	<u>CHANGE IN INVENTORIES OF TRADED STOCK & PROJECT UNDER CONSTRUCTION</u>		
	Opening Stock of Traded Stock	2561181.00	2561181.00
	Closing Stock of Traded Stock	2561181.00	2561181.00
		0	0
	Opening Stock of Project under Construction	104868245.67	78343331.60
	Closing Stock of Project under Construction	136720896.32	104868245.67
	(Increase)/Decrease in Inventories	(31852650.65)	(26524914.07)



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Haradhan Shaha

DIRECTOR

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Darshil Shukla

DIRECTOR

PRABHUDARSHAN DEVELOPERS PVT.LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

No.	Particulars	For the year ended 31st March,2018 Rs.	For the year ended 31st March,2017 Rs.
17	OTHER EXPENSES		
	Filing Fees	1200.00	400.00
	Retainership Fees	84000.00	84000.00
	Rates & Taxes	5000.00	6950.00
	<u>Payment to Auditors</u>		
	Statutory Audit Fees	50000.00	57500.00
	Tax Audit Fees	10000.00	11500.00
	Printing & Stationery	5042.00	4118.00
	Office Expenses	8205.00	0
	Preliminary & Pre-operative Expenses	4360.00	4360.00
	Miscellaneous Expenses	45649.01	7348.00
	Professional Charges	40950.00	47600.00
		254406.01	223776.00

FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Harekhan Singh

DIRECTOR



FOR PRABHUDARSHAN DEVELOPERS (P) LTD.

Devshil Shah

DIRECTOR

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name PRABHUDARSHAN DEVELOPERS PRIVATE LIMITED		PAN AAFCP1640P			
	Flat/Door/Block No 13/2B	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office NARENDRA NATH GHOSH LANE	Area/Locality TOLLYGUNGE				
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700040	Status Pvt Company Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) ITO WARD 11 (2) KOLKATA		Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 313221661290918		Date(DD/MM/YYYY) 29-09-2018			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
2		Deductions under Chapter-VI-A		2	0	
3		Total Income		3	0	
3a		Current Year loss, if any		3a	0	
4		Net tax payable		4	0	
5		Interest and Fee Payable		5	0	
6		Total tax, interest and Fee payable		6	0	
7		Taxes Paid	a Advance Tax	7a	0	
			b TDS	7b	87874	
			c TCS	7c	0	
	d Self Assessment Tax		7d	0		
	e Total Taxes Paid (7a+7b+7c +7d)		7e	87874		
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	87870		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by HARADHAN GHOSH in the capacity of DIRECTOR
 having PAN AEAPG1636A from IP Address 117.194.69.143 on 29-09-2018 at KOLKATA
 Dsc SI No & issuer 13175983CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU