

ECOPRIME HIGHRISES PRIVATE LIMITED

Cin No. U70109WB2012PTC180811

Reg. off: 19A, PALIT STREET, BALLYGUNJ, KOLKATA-700019

Phone:9830969300 email : ecoprimehighrisepvtltd@gmail.com

DIRECTORS' REPORT

DEAR SHAREHOLDERS,

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2019.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:

Financial results for the year ended	31 st March, 2019	31 st March, 2018
Total Income	68607188.50	68770619.00
Total Expenses (including Depreciations etc)	65772838.68	66765447.05
Profit/ (Loss) before tax	2834349.82	2005171.95
Less: Provision for current taxation	736930.00	470000.00
Less : Provision for Deferred Tax	(601.00)	(2339.00)
Profit / (Loss) for the year	2098020.82	1537510.95
Add: Balance as per last financial statements	73017.49	(1464493.46)
Surplus in the statement of profit and loss	2171038.31	73017.49

2. STATE OF COMPANY AFFAIRS:

The Company has earned total income of Rs 68607188.50 during the year under review as compared to Rs 68770619.00 in its previous year. The company has earned Rs.2098020.82 profit after tax during the year under review. Your director is with full hope to earn more profit in the company in coming year.

3. CHANGE IN NATURE OF BUSINESS:

There has been no change in nature of business of the Company during the F.Y. 2018-2019.

4. DIVIDEND:

Your Board of Directors declared that the company has inadequate profit during the year ended 31st March 2019 and so decided not to recommend any dividend for the year ended 31st March 2019.

5. SHARE CAPITAL:

The issued, subscribed and paid up share capital of the company as on 31st March, 2019 stood at Rs. 1,11,000/- , comprising of 11,100 equity shares of Rs 10/- each. During the year under review, the Company has not issued any shares with differential voting rights, sweat equity shares nor granted any stock options. The Company neither came out with rights, bonus, private placement and preferential issue.

6. TRANSFER TO RESERVE:

Your Company has not proposed any amount to be transferred to any reserve for the year ended 31.03.2019.

7. DIRECTORS AND KEY MANAGERIAL PERSON:

Mr. Chiradeep Bhattacharya has resigned from the office of directorship with effect from 25/03/2019. The provision of Key Managerial Personnel is not applicable to the Company and so no KMP was appointed during the year under review.



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8. NUMBER OF MEETINGS OF THE BOARD:

The Company has duly complied with section 173 of the Companies' Act 2013. During the year under review, seven board meetings were convened. The maximum interval between two meetings did not exceed 120 days.

9. MANAGERIAL REMUNERATION :

The company has paid remuneration to its Director as follows

Basanti Choudhury	Rs. 600000/-
Saif Haldar Jafri	Rs. 250000/-
Mohammad Asim Jafri	Rs. 600000/-

10. DETAILS OF SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES:

Your Company does not have any Subsidiary, Joint Venture or Associate Company during the year under review.

11. AUDITORS:

M/s. H. K. GUPTA & CO., Chartered Accountants was appointed as Statutory Auditors of the Company in the Annual General Meeting held on 30th September 2014 for a period of 5 years and to hold office till the conclusion of Annual General Meeting to be held in the year 2019. Pursuant to Companies Amendment Act 2017, effective from 07.05.2018 ratification of Auditor has been omitted. Your directors has recommended to reappoint them for a further period of five years, subject to approval of the member in ensuing annual general meeting.

12. AUDITOR REPORTS :

There are no qualifications, reservation or adverse remarks made by the statutory Auditor in their report. The statutory Auditor have also not reported any incident of fraud to the board of the Company in the year under review.

13. COMMITTEE

The provisions of Section 177 of the Companies Act, 2013 read with Rule pertaining to Companies (Meetings of the Board and its Powers) Rules, 2013 for the constitution of Audit Committee, provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee and provisions of section 178(5) of Companies Act 2013 the constitution of Stakeholder Relationship committee are not applicable for your Company.

14. RISK MANAGEMENT POLICY:

Pursuant to section 134(n) of Companies Act 2013, the Company does not have any Risk Management Policy and further the elements of risk threatening the Company's existence is very minimal. In the opinion of Board, there is no material risk which may threaten the existence of the company.

15. CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility as the provisions relating to the same are not applicable to the Company.



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16. EXTRACT OF ANNUAL RETURN:

The Companies Act, 2013 makes mandatory for every Company to prepare an extract in the format prescribed MGT 9. The details forming part of the extract of Annual Return as on 31st March 2019 is annexed herewith as Annexure - A.

17. MATERIAL CHANGES:

There have been no material changes and commitments affecting the financial position of the Company, which have occurred since 31st March 2019, being the end of the Financial Year of the Company to which financial statements relate and the date of the report.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts/Tribunals which would impact the going concern status of the Company and its future operations. .

19. DEPOSITS :

The Company has neither accepted nor renewed any deposits during the year under review.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable. Further the details of the Loans and Investments made by Company are given in the notes to the financial statements.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review and thus disclosure about details of contracts or arrangements or transactions with related parties referred to in section 188(1) in Form AOC-2 is not required. Further the details of transactions entered into with the Related Parties are provided in the accompanying audited financial statements of the Company for the year ended 31st March 2019.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since the Company does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to conservation of energy, technology absorption pursuant to section 134(m) of Companies Act 2013 do not apply to our Company. There was no foreign exchanges earning and outgo during the year under review.

23. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS :

The internal financial control system in vogue is commensurate and adequate with the size and nature of business of the Company.



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24. PARTICULARS OF EMPLOYEES:

Disclosures in terms of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2015 are not applicable to the Company.

25. DIRECTORS RESPONSIBILITY STATEMENT:

Your Directors to the best of their knowledge and belief and according to the information and explanation obtained by them make the following statement in terms of clause (c) of sub-section (3) of section 134 of Companies Act 2013 that –

- a) In the preparation of the annual accounts for the financial year ended on 31st March 2019, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2019 and of the profit and loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. ACKNOWLEDGEMENTS:

Your Directors take the opportunity to thanks the Regulators and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company, banks and other business partners for the excellent support received from them during the year.

Place: Kolkata

Date: 28/06/2019

For and on behalf of the Board of Director

For Ecoprime Highrisers Pvt Ltd.



ECOPRIME HIGHRISES PVT. LTD.

[Handwritten Signature]
DIRECTOR
Chairman

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
 As on financial year ended on 31.03.2019
 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.



I. REGISTRATION & OTHER DETAILS:	
1. CIN	U70109WB2012PTC180811
2. Registration Date	19/04/2012
3. Name of the Company	ECOPRIME HIGHRISES PRIVATE LIMITED
4. Category/Sub-category of the Company	Company Limited By Shares
5. Address of the Registered office & contact details	19A, PALIT STREET, BALLYGUNJ, KOLKATA-700019, PHONE:9830069300
6. Whether listed company	NO
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.
II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY	
As per Annexure - A	
III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES	
Not Applicable	

Annexure - A		
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)		
S. No.	Name and Description of main products / services	NIC Code of the Product/Service
1	GENERAL CONSTRUCTION SERVICES	98541129
		% to total turnover of the company 100

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

Category of Shareholders	No. of Shares held at the end of the year [As on 31-March-2018]			No. of Shares held at the end of the year [As on 31-March-2019]			% Change during the year
	Demat	Physical	Total	Demat	Physical	Total	
A. Promoters							
(1) Indian							
a) Individual/HUF		11,100	11,100		11,100	11,100	100.00%
b) Central Govt		-	-		-	-	0.00%
c) State Govt(s)		-	-		-	-	0.00%
d) Bodies Corp		-	-		-	-	0.00%
e) Banks / FI		-	-		-	-	0.00%
f) Any other		-	-		-	-	0.00%
Sub Total (A) (1)		11,100	11,100		11,100	11,100	100.00%
(2) Foreign							
a) NRI Individuals		-	-		-	-	0.00%
b) Other Individuals		-	-		-	-	0.00%
c) Bodies Corp		-	-		-	-	0.00%
d) Any other		-	-		-	-	0.00%
Sub Total (A) (2)		-	-		-	-	0.00%
TOTAL (A)		11,100	11,100		11,100	11,100	100.00%



B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
b) Banks / FI	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
c) Central Govt	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
d) State Govt(s)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
e) Venture Capital Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
f) Insurance Companies	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
g) FIs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
i) Others (specify)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Sub-total (B)(1):-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
i) Indian	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
ii) Overseas	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
b) Individuals	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
c) Others (specify)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Non Resident Indians	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Overseas Corporate Bodies	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Foreign Nationals	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Clearing Members	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Trusts	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Foreign Bodies - D R	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Sub-total (B)(2):-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Total Public (B)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00%
Grand Total (A+B+C)	11,100	100.00%	11,100	100.00%	11,100	100.00%	11,100	100.00%	0.00%



(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year		% change in shareholding during the year
		No. of Shares	% of total Shares of the company encumbered to total shares	No. of Shares	% of total Shares of the company encumbered to total shares	
1	ARSHAD SUBLA	1,000	9.01%	1,000	9.01%	0.00%
2	SARDAR HAIDER JAFRI	2,500	22.52%	2,500	22.52%	0.00%
3	AMEED MOHAMMAD JAFRI	2,000	18.02%	2,000	18.02%	0.00%
4	CHIRADEEP BHATTACHARYA	3,000	27.03%	3,000	27.03%	0.00%
5	BASANTI CHOUDHURY	500	4.50%	500	4.50%	0.00%
6	MOHAMMAD ASIM JAFRI	1,000	9.01%	1,000	9.01%	0.00%
7	CHANDRIMA ROY	100	0.90%	100	0.90%	0.00%
8	INDRANATH DUTTA	100	0.90%	100	0.90%	0.00%
9	MITRA DUTTA	100	0.90%	100	0.90%	0.00%
10	PARTHA SARATHI DUTTA	100	0.90%	100	0.90%	0.00%
11	SANJAY SARKAR	100	0.90%	100	0.90%	0.00%
12	SATYABRATA DUTTA	100	0.90%	100	0.90%	0.00%
13	SIDDHARTH DUTTA	100	0.90%	100	0.90%	0.00%
14	SNIGDHA DUTTA	100	0.90%	100	0.90%	0.00%
15	SRIPARNA DUTTA	100	0.90%	100	0.90%	0.00%
16	SUPARNA DUTTA	100	0.90%	100	0.90%	0.00%
17	BALAJI ENTERPRISE	100	0.90%	100	0.90%	0.00%
TOOTAL		11,100	100.00%	11,100	100.00%	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

NO CHANGES

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

NOT APPLICABLE



INDEPENDENT AUDITORS' REPORT

To
The Members
ECOPRIME HIGHERS PRIVATE LIMITED

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements **ECOPRIME HIGHERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





Report on other legal and regulatory requirements

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company..

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(b) The balance sheet, and the statement of profit and loss, dealt with by this report are in agreement with the books of account;

(c) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(d) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(e) Since the Company's turnover as per last audited standalone financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, is not applicable to the company as this is a private limited company.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- (i) The Company does not have any pending litigations which would impact its financial position as at March 31, 2019.
- (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- (iii) There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR H. K. GUPTA & CO.

Chartered Accountants

Reg. No-325341E


(CA. HARIISH GUPTA)

Proprietor

Mem No : 062371

Place: Kolkata

Date: 28/06/2019



ECOPRIME HIGHRISES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars		Notes	31st March,2019	31st March,2018
			Amount (Rs.)	Amount (Rs.)
I. EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a)	Share capital	3	1,11,000.00	1,11,000.00
(b)	Reserves and surplus	4	21,71,038.31	73,017.49
2 Current Liabilities				
(a)	Short Term Borrowings	5	4,25,22,593.00	4,47,76,424.00
(b)	Trade Payable	6	12,49,44,113.00	17,13,82,216.00
(c)	Other Current Liabilities	7	95,46,347.18	88,76,410.18
(c)	Short Term Provisions	8	55,92,817.40	45,37,764.90
TOTAL			18,48,87,908.89	22,97,56,832.57
II. ASSETS				
1 Fixed Assets				
Tangible Assets				
		9	75,946.00	1,04,007.00
2 Deffered Tax Assets				
			27,874.00	27,273.00
3 Current Assets				
(a)	Inventories	10	9,37,03,496.00	11,07,80,274.31
(b)	Sundry debtors	11	1,26,305.00	-
(c)	Cash and cash equivalents	12	24,57,341.02	23,63,844.39
(d)	Short Term Loans & Advances	13	8,84,96,946.87	11,64,81,433.87
TOTAL			18,48,87,908.89	22,97,56,832.57

Summary of significant accounting policies 2
The accompanying notes are an integral part of the financial statements 18

As per our report of even date
For H.K.GUPTA & CO.
Chartered Accountants
Reg. No- 325341E

Harish Gupta

(CA. HARISH GUPTA)
Proprietor
Membership No. 062371
Place: Kolkata
Date: 28/06/2019



For and on behalf of the board of directors
ECOPRIME HIGHRISES PVT. LTD.

M. Ameer Jafri
DIRECTOR

Ameer Mohammed Jafri

ECOPRIME HIGHRISES PVT. LTD. Din: 01238015

Mohammad Asim Jafri
DIRECTOR
Mohammad Asim Jafri
Din : 05353384

ECOPRIME HIGHRISES PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2019

Particulars	Notes	Figures for the current reporting period	31st March 2018
		Amount (Rs.)	Amount (Rs.)
Income			
Revenue from operation	14	6,86,07,188.50	6,87,70,619.00
Other Income		-	-
Total Revenue (I)		6,86,07,188.50	6,87,70,619.00
Expenses			
Operating Expenses	15	6,41,56,323.31	6,44,08,945.00
Employee Benefit Expenses	16	4,90,648.00	6,56,259.00
Other expenses	17	10,97,806.37	16,61,587.05
Total (II)		6,57,44,777.68	6,67,26,791.05
Earning before interest, depreciation and tax		28,62,410.82	20,43,827.95
Less : Depreciaton	9	28,061.00	38,656.00
Less : Interest and finance cost		-	-
Profit/(Loss) before Tax		28,34,349.82	20,05,171.95
Less : Tax Expenses		-	-
Current Taxes		7,36,930.00	4,70,000.00
Deferred Taxes		-601.00	-2,339.00
Profit after tax		20,98,020.82	15,37,510.95
Earnings per equity share [nominal value of share Rs. 10/-]			
Basic		189.01	138.51
Diluted		189.01	138.51

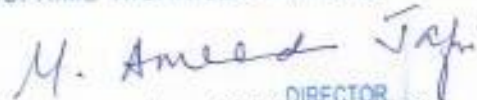
Summary of significant accounting policies 2
 The notes are an integral part of the financial statements 18

As per our report of even date
For H.K.GUPTA & CO.
 Chartered Accountants
 Reg. No. 325341E


 (CA. HARISH GUPTA)
 Proprietor
 Membership No. 062371
 Place: Kolkata
 Date: 28/06/2019



For and on behalf of the board of directors
 ECOPRIME HIGHRISES PVT. LTD.


 DIRECTOR
 Ameer Mohammed Jafri

Din : 01738015
 ECOPRIME HIGHRISES PVT. LTD.


 DIRECTOR
 Mohammad Asim Jafri
 Din : 05353384

ECOPRIME HIGHRISES PRIVATE LIMITED

1. **Corporate Information :** ECOPRIME HIGHRISES PRIVATE LIMITED is a private limited company registered under the provision of Companies Act 1956. The Company is mainly engaged in the business of real estate development.

2. Summary of Significant Accounting policies

I. Financial Statements

The financial statements have been prepared on the accrual basis of accounting under the historical cost convention in accordance with the accounting principles generally accepted in India and comply with relevant provisions of Companies Act 2013 read with rule 7 of the Companies (Accounts) Rule 2014.

II. Use of Estimates

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and the reported amounts of revenue and expenses during the year. Contingencies are recorded when it is probable that a liability will be incurred and the amounts can reasonably be estimated.

III. Revenue Recognition

All other income and expenditure items having material bearing on the financial statements are recognized on accrual basis.

IV. Inventories

The Inventories (i.e. work in progress) are valued at cost or market value which is lower and as it certified by the management.

V. Fixed Assets- Tangible Assets

All fixed assets are valued at cost which includes expenditure incurred in the acquisition and construction/installation and other related expenses, and carried at cost less depreciation i.e. at written down value.

VI. Depreciation

Depreciation of Fixed Assets are provided as per the provision made under Schedule II of Companies Act, 2013.

VII. Taxation

a. Provision for taxation is made for both current and deferred taxes. Provision for current tax is measured is based on the amount expected to be paid to the taxation authorities using the applicable tax rates and tax laws. The Company uses income & expenses method of accounting for deferred income taxes. Under this method, deferred tax assets and liabilities are determined based on the difference between the financial statement and tax bases of income & expenses, as measured by the enacted/ substantially enacted tax rates which will be in effect when those temporary differences are expected to be recovered or settled. Deferred tax expense/ income are the result of changes in the net deferred tax assets and liabilities.

VIII. Impairment

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value in use and net selling price. Value in use is computed at net value of cash flow expected over the useful life of assets. An impairment loss is recognized as an expense in the profit & loss account in the year in which an asset is identified as impaired. The impaired loss recognized in earlier accounting period is reversed if there has been improvement in recoverable amount.

IX. Provisions

Provisions are recognized where reliable estimates can be made for probable outflow of resources to settle the present obligation as a result of past event and the same is reviewed at each Balance Sheet date.

X. Contingent Liabilities

Contingent liability is not provided.

For and on behalf of board
ECOPRIME HIGHRISES PVT. LTD.


Director DIRECTOR



ECOPRIME HIGHRISES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March,2019

3.a. Share Capital

<u>Share Capital</u>	31st March,2019		31st March 2018	
	Number	Amount	Number	Amount
Authorised Equity Shares of `10/-each	50,000	5,00,000.00	50,000	5,00,000.00
Issued Equity Shares of `10/-each	11,100	1,11,000.00	11,100	1,11,000.00
Subscribed & Paid up Equity Shares of `10/-each fully paid in cash	11,100	1,11,000.00	11,100	1,11,000.00
Total	11,100	1,11,000.00	11,100	1,11,000.00

b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31st March,2019		31st March 2018	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	11,100	1,11,000.00	11,100	1,11,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	11,100	1,11,000.00	11,100	1,11,000.00

c. Terms / Rights attached

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of the company, the holders of equity shares will be entitled to receive remaining assets of the liquidation of company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31st March,2019		31st March,2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arshad Subla	1,000	9.01	1,000	9.01
Sardar Haidar Jafri	2,500	22.52	2,500	22.52
Md. Ameer Jafri	2,000	18.02	2,000	18.02
Chiradeep Bhattacharya	3,000	27.03	3,000	27.03
Md. Asim Jafri	1,000	9.01	1,000	9.01

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above represents both legal and beneficial ownerships of share.



ECOPRIME HIGHRISES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March,2019

4 Reserves and Surplus

b) Surplus/(deficit) in the statement of profit and loss	31st March,2019	31st March 2018
	Rs.	Rs.
Balance as per last financial statements	73,017.49	(14,64,493.46)
(+) Net Profit/(Net Loss) For the current year	20,98,020.82	15,37,510.95
Net Surplus in the statement of profit and loss	21,71,038.31	73,017.49

5 Short Term Borrowings	31st March,2019	31st March 2018
	Rs.	Rs.
Advance From Directors	32,10,000.00	34,50,000.00
Deposits From Shareholders	1,32,21,000.00	1,32,21,000.00
From Others (Body Corporate)	2,60,91,593.00	2,81,05,424.00
Total	4,25,22,593.00	4,47,76,424.00

6 Trade Payable	31st March,2019	31st March 2018
	Rs.	Rs.
Advance From Customer (Flat Bookings)	11,97,28,777.00	16,53,64,988.00
Sundry Creditors for Goods	52,15,336.00	60,17,228.00
Total	12,49,44,113.00	17,13,82,216.00

7 Other Current Liabilities	31st March,2019	31st March 2018
	Rs.	Rs.
Creditors for Expenses	89,94,557.00	72,02,868.00
Other Current Liabilities	5,51,790.18	16,73,542.18
Total	95,46,347.18	88,76,410.18

8 Short Term Provision	31st March,2019	31st March 2018
	Rs.	Rs.
Servise Tax payable	30,80,161.90	29,40,531.90
Provision For Income Tax	12,12,010.00	4,75,080.00
TDS Payable	48,280.00	5,43,724.00
GST Payable	12,52,365.50	5,78,429.00
Total	55,92,817.40	45,37,764.90



ECOPRIME HIGHRISES PRIVATE LIMITED

Schedule - 9 Fixed Assets
Fixed Assets Consists of the following:

Assets	Gross Block			Net Block	Useful Life			Adjusted In Retained Earnings	Current Depreciation	Net Value As at 31.03.2019		
	As on 01.04.2018	Addition	Deletion		Total	Total Useful life	Remaining Life As On 31/3/19				Residual Value	
							Used Life As On 31/3/19					Life As On 31/3/19
Tangible Assets												
MOTOR CYCLE	51,659	-	-	51,659	10	6	6	2,583	3,499	9,282		
COMPUTER	22,230	-	-	22,230	3	3	-	1,112	-	1,112		
FURNITURE & FICTURE	1,68,796	-	-	1,68,796	10	7	3	8,440	10,075	24,084		
FURNITURE & FICTURE-2	28,969	-	-	28,969	10	4	6	1,448	3,053	8,739		
AIR-CONDITIONER	65,909	-	-	65,909	10	4	6	3,295	6,946	19,880		
AIR-CONDITIONER-2	31,565	-	-	31,565	10	3	7	1,578	4,488	12,849		
TOTAL	3,69,128	-	-	3,69,128				1,578	28,061	75,946		



ECOPRIME HIGHRISES PRIVATE LIMITED
Notes to financial statements for the year ended 31st March,2019

10	Inventories	31st March,2019	31st March,2018
		Rs.	Rs.
	Closing WIP	9,37,03,496.00	11,07,80,274.31
	Total	9,37,03,496.00	11,07,80,274.31
11	Cash and cash equivalents	As at 31 March 2019	31st March,2018
		Rs.	Rs.
	a. Balances with banks in current accounts	24,35,053.02	21,40,087.39
	b. Cash in hand	22,288.00	2,23,757.00
		24,57,341.02	23,63,844.39
12	Short Term Loan & Advance	31st March,2019	31st March,2019
		Rs.	Rs.
	Avances for Land	2,49,75,000.00	5,58,91,618.00
	Advances to suppliers	48,84,120.00	3,07,16,788.00
	Deposit with CESC	17,09,854.00	37,87,756.00
	Advance to Employee	-	-
	Other Advances	4,47,98,627.00	2,02,93,013.00
	Advance against Rent	2,07,000.00	2,07,000.00
	Advance against expenses	75,86,184.00	14,92,739.00
	Advance to party	-	22,840.00
	Sales Tax Security Deposit	1,00,000.00	1,00,000.00
	Vat Tax Credit	32,68,746.87	32,68,746.87
	TDS Receivable & Advance Income Taax	9,67,415.00	7,00,933.00
	Total	8,84,96,946.87	11,64,81,433.87
	13	Sundry Debtors	31st March,2019
		Rs.	Rs.
Debtors more than 6 months		-	-
Debtors less than 6 months		1,26,305.00	-
	Total	1,26,305.00	-
14	Revenue From Operation	31st March,2019	31st March,2018
		Rs.	Rs.
	Sales	6,10,28,723.00	6,87,70,619.00
	Services Charges Received	75,78,465.50	-
	Total	6,86,07,188.50	6,87,70,619.00



ECOPRIME HIGHRISES PRIVATE LIMITED

Notes to financial statements for the year ended 31st March,2019

15	Operating Costs	31st March,2019	31st March,2018
		Rs.	Rs.
	Opening Work in Progress	11,07,80,274.31	14,83,92,521.31
	Add : Expenses incurred during the year		
	Labour Misc. Site Expenses & Material Purchases	3,99,85,078.00	1,06,20,677.00
	Job Contract Charges	70,20,967.00	1,12,10,827.00
	Rates & Taxes		3,76,558.00
	Rent		7,03,188.00
	Electricity Expenses		9,71,779.00
	Brokerage		18,08,551.00
	Professional Charges		5,15,135.00
	Add : Allocated Expenses		
	Other Expenses	-	1,71,526.00
	Employee Benefit Expenses	73,500.00	1,98,457.00
	Interest and finance Cost	-	2,20,000.00
	Total A	15,78,59,819.31	17,51,89,219.31
	Less : Operating cost apportion to sales (B)	6,41,56,323.31	6,44,08,945.00
	Less: Closing Work in progress (A-	9,37,03,496.00	11,07,80,274.31
16	Employee Benefit Expenses	31st March,2019	31st March,2018
		Rs.	Rs.
	Salary & Bonus	5,35,548.00	8,13,357.00
	Staff welfare	28,600.00	41,359.00
		5,64,148.00	8,54,716.00
	Less : Allocated to projects	73,500.00	1,98,457.00
	Total	4,90,648.00	6,56,259.00
17	Other Expenses	For the Period ended 31	For the Period ended
		March 2019	31 March 2018
		Rs.	Rs.
	Auditors Remuneration as Statutory Audit Fees	30,000.00	27,500.00
	Legal & Professional Charges	1,09,000.00	10,81,430.00
	Business Promotion	-	18,400.00
	General Charges	1,58,282.00	1,36,198.00
	Penal Interest	2,12,464.00	19,200.00
	Rates & Taxes	14,038.00	1,600.00
	Bank Charges	7,621.37	29,201.05
	Telephone Expenses	32,770.00	49,424.00
	Travelling & Conveyance	26,976.00	74,214.00
	Power & Fuel	86,200.00	1,78,636.00
	Donation & Subscription	6,100.00	19,101.00
	Printing & Stationary	-	23,753.00
	Repair	4,14,355.00	1,74,456.00
		10,97,806.37	18,33,113.05
	Less : Allocated to projects	-	1,71,526.00
	TOTAL	10,97,806.37	16,61,587.05
18	Interest & Finance Cost	31st March,2019	31st March,2018
		Rs.	Rs.
	Interest on Unsecured Loan	-	2,20,000.00
	Less : Allocated to projects	-	2,20,000.00
	Total	-	-

ECOPRIME HIGHRISES PRIVATE LIMITED

SCHEDULE- 18

NOTES ON ACCOUNTS:

- a) Provision for deferred tax assets has been made.
- b) In the opinion of Board of Directors current assets and loans and advances have the value at which these are stated in the Balance sheet, unless otherwise stated and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.
- c) Auditor's Remuneration :
Statutory Fees Rs. 30000/-
- d) Expenditure incurred on employees who were in receipt of remuneration aggregating to Rs. 24,00,000/- or more per annum or Rs 2,00,000/- or more per month when employed for a part of the year – Nil (previous year- Nil)
- e) As defined in Accounting Standard –18, related parties with whom transactions have taken place during the year are:

- i. Key Management Personnel: ARSHAD SUBLA, Director
AMEED JAFRI, Director
ASIM JAFRI, Additional Director
BASANTI CHOUDHURY, Director
SARDAR HAIDER JAFRI, Director
SAIF HALDER JAFRI, Director

Transactions with Related Parties

Name	Nature of Transactions	Balance as at 01.04.2018 Rs.	Amount Paid during the year Rs.	Amount Received during the years Rs.	Balance as on 31.03.2019 (Rs.)
Constructors Erectors And Buileres LLP Directors is designated partner	Advance Given	12270500	2500000	2200000	12570500
Blueland Media and Services Pvt Ltd having Common Director	Advance Given	1532513	39500	Nil	1572013
Tabreek Construction Co. Pvt Ltd having common director	Advance Taken	700000	NIL	NIL	700000
Empower Heights Pvt Ltd having common director	Advance Given	(2921831)	14565000	2780000	8852169
Dhulagarh Industrial Estaes Pvt Ltd having common director	Advance Given	4000000	500000	500000	4000000
Manifold Tradelink Pvt Ltd having common director	Advance Given	NIL	45200	NIL	45200
Aristo Tracom Pvt Ltd having common director	Advance Given	NIL	50400	NIL	50400
Roserise Infrastructure Pvt Ltd having common director	Advance Given	NIL	19500	NIL	19500



Basani Choudhury, Director	Remuneration	NIL	600000	NIL	300000
Md Asim Jafri	Remuneration	NIL	600000	NIL	200000
Saif Haider Jafri	Remuneration	NIL	250000	NIL	NIL
Newever Conclave Pvt Ltd having common directors	Job Charges	NIL	1561361	NIL	16266
Ameed Jafri Director	Advance Taken	100000	45000	45000	100000
Arshad Subla Director	Advance Take	2800000	200000	NIL	2600000

f) The Company has made the payment to Micro, Small and Medium Enterprise as defined in the Micro, Small and Medium Enterprise Development Act, 2006, within the appointed date during the year and there are no MSMEs to whom the Company owes due on account of principal amount together with interest at the Balance Sheet date, hence no additional disclosure have been made.

g) Earning Per Shares

Profit after Tax	Rs.2098020.82
No. of Equity Shares	11100/-
Nominal Value of Equity Shares	Rs. 10/- each
Basic\Diluted Earning per share	Rs. 189.01

h) Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

For and on behalf of the Board.

ECOPRIME HIGHRISES PVT. LTD.



[Handwritten Signature]
DIRECTOR

Director



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	ECOPRIME HIGHRISES PRIVATE LIMITED				AADCE1008J	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6
	19A					
	Road/Street/Post Office		Area/Locality			
	PALIT STREET		BALLYGAUNJ		Status Pvt Company	
	Town/City/District		State		Pin/ZipCode	
	KOLKATA		WEST BENGAL		700019	
				Filed u/s		
				139(4)-Belated		
Assessing Officer Details (Ward/Circle)				WARD 12(1), KOLKATA		
e-filing Acknowledgement Number				288482881070120		
COMPUTATION OF INCOME AND TAX THEREON	1 Gross total income				1	3074424
	2 Total Deductions under Chapter-VI-A				2	0
	3 Total Income				3	3074420
	3a Deemed Total Income under AMT/MAT				3a	2834350
	3b Current Year loss, if any				3b	0
	4 Net tax payable				4	799354
	5 Interest and Fee Payable				5	132564
	6 Total tax, interest and Fee payable				6	931918
	7 Taxes Paid		a Advance Tax		7a	0
			b TDS		7b	101252
c TCS			7c	0		
d Self Assessment Tax			7d	830670		
e Total Taxes Paid (7a+7b+7c +7d)			7e	931922		
8 Tax Payable (6-7e)				8	0	
9 Refund (7e-6)				9	0	
10 Exempt Income		Agriculture		10		
		Others				

Income Tax Return submitted electronically on 07-01-2020 17:08:52 from IP address 122.163.48.25 and verified by

BASANTI CHOUDHURY having PAN ACMPC3944K on 07-01-2020 17:08:52 from IP address

122.163.48.25 using **Digital Signature Certificate (DSC)**

DSC details: 13941619321935CN=Verasys CA

2014,2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU