

N B HIGHRISE PRIVATE LIMITED

PAN : AADCN8839N

FINANCIAL STATEMENT

Financial Year	:	2017-2018
Assessment Year	:	2018-2019
Date of Audit Report	:	25/08/2018



L K SARAF AND COMPANY
BIRENDRA KUMAR GOYAL
Chartered Accountants

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN			
	N B HIGHRISE PRIVATE LIMITED		AADCN8839N			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	10/19					
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	GUHA ROAD	BALLY				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	HOWRAH	WEST BENGAL	711207			
	Designation of AO(Ward/Circle) WARD 13(3), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 363811041311018		Date(DD/MM/YYYY) 31-10-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	13124829	
	2	Deductions under Chapter-VI-A		2	0	
	3	Total Income		3	13124830	
	3a	Current Year loss, if any		3a	0	
	4	Net tax payable		4	3616220	
	5	Interest and Fee Payable		5	457386	
	6	Total tax, interest and Fee payable		6	4073606	
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	111314
			c	TCS	7c	0
d			Self Assessment Tax	7d	3962290	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	4073604	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	0		
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by LALIT GOYAL in the capacity of DIRECTORhaving PAN AENPG8120N from IP Address 122.163.91.89 on 31-10-2018 at HOWRAHDisc SI No & issuer 1398856268CN-(n)Code Solutions CA 2014,2.5.4.31-#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev, S G Road, Ahmedabad,ST=Gujarat,2.5.4.17-#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name : M/s N B HIGHRISE PRIVATE LIMITED
 CIN : U70109WB2011PTC167952
 Address(O) : 10/19, GUHA ROAD, BALLY, HOWRAH, WEST BENGAL-711207

Code :- 171

Permanent Account No : AADCN8839N
 Status : Private Limited
 Previous year : 2017-2018
 Ward/Circle : WARD 13(3), KOLKATA/13
 Nature of Business or Profession : OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 (REAL ESTATES)

Date of Incorporation : 21/09/2011
 Resident Status : Resident
 Assessment Year : 2018-2019
 Return : ORIGINAL

Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	13124829	13124829
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		13124829
Less : Deduction under Chapter VIA		0
Total Income		13124829
Rounding off u/s 288A		13124830
Income Taxable at Normal Rate		13124830
Income Taxable at Special Rate		0

TAX CALCULATION

Tax at Normal Rates (25%)	3281208		
Total Tax as per other provisions of the IT Act		MAT Prov	Normal Prov
Tax payable u/s 115JB		2375100	3281208
Add : Surcharge(if applicable)		166257	229685
Total		2541357	3510893
Add : Education Cess		50827	70218
Add : Secondary & Higher Education Cess		25414	35109
Total		2617598	3616220
Higher of the above two			3616220
Less : TDS/TCS			111314
Assessed Tax			3504906
Add : Interest			457386
u/s 234A	35049		
35049[1M]+0[1M]			
u/s 234B	245343		
245343[7M]+0[0M]			
u/s 234C	176994		
(15771+47316+78858+35049)			
Less : Tax Deposited u/s 140A			3962290
Amount Payable			2
Tax Rounded Off u/s 288 B			0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

13124829

BUS-1

Net Profit As Per P&L A/c

12838377

Add Items Inadmissible/for Separate

685934

Consideration

Depreciation Separately Considered

685934

Sub Total

13524311

Less: Items Admissible/for Separate

399482

Consideration

Depreciation Allowed as Per IT Act

399482

Income From BUS-1

13124829

Total of Business & Profession**13124829****Details : Tax Deposited u/s 140A**

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
I.D.B.I. LTD.-NAVI MUMBAI	6910333	26/10/2018	51496	2000000
I.D.B.I. LTD.-NAVI MUMBAI	6910333	30/10/2018	54684	1962290

Jurisdiction: Return for Asst. Year: 2017-2018 filed with Ward: WARD 13(3), KOLKATA on vide receipt No. 0

Return Filing Due Date : 30/09/2018

Return Filing Section : 139(1)

Due Date Extended upto : 31/10/2018

Notification No : 225/358/2018/ITA.11

Interest Calculated Upto : 25/10/2018

Verified By : LALIT GOYAL

L. K. SARAF & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of NB HIGHRISE PRIVATE LIMITED
Report on Financial Statements for the Year Ended March 31, 2018

We have audited the accompanying financial statements of NB Highrise Pvt Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, the Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



CA Birendra Kr. Goyal
Partner



40, Strand Road, Model House, 1st Floor, Room No. 3, Kolkata -700 001
Phone : +91 9331276314 / 9830399783 / (033)40086185
E-mail : birendra.goyal@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and
- (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date.
- (c) In the case of Cash Flow Statement, of the cash flows of the Bank for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has no pending litigations on its financial position in its financial statements.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there was any foreseeable loss.



(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "B" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

For L.K. SARAF & CO.
CHARTERED ACCOUNTANTS
FRN: 002602C


CA BIRENDRA KUNAR GOYAL
(PARTNER)
M.N. 054631



Place: Kolkata
Date: 25.08.2018

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of NB HIGHRISE PRIVATE LIMITED as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles. The company's internal financial controls over financial reporting include those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company.



3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future projects are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the company has, in all material respects an adequate internal financial controls system over financial reporting which were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For L.K. SARAF & CO
CHARTERED ACCOUNTANTS
FRN: 002602C


CA BIRENDRA KUMAR GOYAL
(PARTNER)
M.N. 054631



Place: Kolkata
Date: 25.08.2018

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

1. In respect of its fixed assets:
 - a. The company has maintained proper records showing full particulars including quantitative details and situations of fixed assets.
 - b. All Fixed Assets have not been physically verified by the management during the year but there is a regular program of verification, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and the records examined by us and based on the examinations of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land which are freehold, are held in the name of the company.
2. In respect of its inventories:
 - a) The inventory of the Company except for materials in transit has been physically verified by the Management during the year. In our opinion, considering the nature and location of the stock, the frequency of the physical verification is reasonable.
 - b) According to the information and explanations given to us, the procedure of the physical verification of inventories followed by the Management is reasonable and adequate in relation to the size of the Company and nature of its business.
 - c) On the basis of our examination of the records of inventory and according to the information and explanations given to us, we are of the opinion that the Company is maintaining proper records of inventories and no material discrepancies were noticed on physical verification.
3. According to the information and explanations given to us, the company has not granted any loan secured or unsecured to a company, Firm, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act 2013 in respect of grant of loans and making investments.
5. According to the information and explanations given to us, the company has not accepted any deposits other than members of the Company during the year. There are no unclaimed deposits.
6. The company is not required to maintenance of Cost Records as notified by the Central Government U/s 148(1) of the Companies Act 2013.



7. According to the information and explanations given to us, in respect of statutory dues:
- a. The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employee's State Insurance, Income-Tax, Sales Tax, Service Tax, Customs Duty, Value Added Tax, Goods & Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. There were no undisputed amounts payable in respect of Provident fund, Employee's State Insurance, Income-Tax, Sales Tax, Service Tax, Customs Duty, Value Added Tax, Cess, Goods & Service Tax and other material statutory dues in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to banks and financial institutions. There are no borrowings from debenture holders.
9. In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer. In our opinion and according to the information and explanations given to us, the Term Loans were applied for the purpose for which those are raised.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the company and no fraud on the company by its officers or employees has been noticed or reported during the year.
11. In our opinion and as per information and explanation given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197
12. The company is not a Nidhi company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
13. In our opinion and according to the information and explanations given to us, the company is in compliance with Section 188 and 177 of the Companies Act 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. The Company has not issued any shares on preferential basis during the period of Audit.
15. In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of Section 192 of the Companies Act 2013 are not applicable.



16. The company is not required to be registered under section 45-1 of the Reserve Bank of India Act, 1934.

For L K SARAF & CO,
CHARTERED ACCOUNTANTS
FRN: 002602C


CA BIRENDRA KUMAR GOYAL
(PARTNER)
M.N. 054631



Place: Kolkata
Date: 25.08.2018

M/s. N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD,
HOWRAH-711107

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	Note No.	Current Year Amount	Previous Year Amount
I Revenue from operations	1	91618476	92917000
II Other Income	2	1090221	117646
III Total Revenue (I+II)		92708697	93034646
IV Expenses			
Cost of Materials consumed	3	70000000	80500000
Purchases of Stock in Trade(Finished Goods)		0	0
Changes in Inventories of Finished Goods, Work-in -Progress and Stock-in-Trade		0	0
Employee Benefits Expenses	4	4505829	2169206
Finance Costs	5	1867909	843491
Depreciation and Amortization Expense		685934	240553
Other Expenses	6	2810648	2538752
Total Expenses		79870320	86292002
V Profit before exceptional and extra ordinary items and tax (III - IV)		12838377	6742644
VI Exceptional Items		0	0
VII Profit before extra ordinary items and tax (V-VI)		12838377	6742644
VIII Extra Ordinary Items		0	0
IX Profit before Tax (VII-VIII)		12838377	6742644
X Tax Expense:	5	3532145	2083478
XI Profit/(Loss) for the period from continuing Operations (IX-X)		9306231	4659166
XII Earnings per equity share:			
a) Basic		46.53	23.30
b) Diluted		46.53	23.30

Signed in the terms of our report of even date

Place:Howrah
Date: 25.08.2018

For L K SARAF & COMPANY
CHARTERED ACCOUNTANTS

Birendra Kumar Goyal
(PARTNER)
M. Ship No. 054637



For N B Highrise Pvt. Ltd.

Sayan Biswas

Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

M/s. N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD,
HOWRAH-711107

NOTES ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018		Current Year Amount	Previous Year Amount
Note 1	Sale of Products and services		
	Sale of Flats	91618476	92917000
		-----	-----
		91618476	92917000
Note 2	Other Income		
	Discount received	1078	0
	Interest Received from Bank	1089143	117646
		1090221	117646
Note 3	Cost of Materials Consumed		
	Opening stock of work in progress	35313182	38485917
	Add: Additions during the year	74468291	77327265
		109781473	115813182
	Less: Closing Stock/Transfer to WIP	39781473	35313182
	Cost of Materials Consumed	70000000	80500000
Note 4	Employee Benefit Expenses		
	Salary to Directors	3000000	1440000
	Salary to Others	1402575	729206
	Staff Welfare	103254	0
		4505829	2169206
Note 5	Finance Cost		
	Interest on Service Tax	1990	29481
	Interest on TDS	8849	0
	Interest Paid on Unsecured Loans	1636999	778057
	Interest on Car Loan	127485	35653
	Interest paid to Bank	92585	
		1867909	843491
Note 6	Other Expenses		
	Trade Licence & Municipality Tax	5250	5000
	Architect Fees	130000	21600
	Audit Fees	30000	17700
	Bank Charges	2707	4179
	Internet Charges	4912	5783
	Brokerage	565000	207900
	Advertisement & Publicity	0	36200
	Electric Maintenance	63014	45700
	General Expenses	313171	46693
	Professional Tax	0	2500
	Security Charges	687829	758713
	Service Tax and Swach Bharat Cess	48700	43466
	Printing & Stationery	81516	29539
	Postage and Telegraph	45320	0
	Electric Charges	0	618720
	Accounting Charges	0	72000
	Insurance Charges	31611	0
	Rent Charges	86700	0
	Sales Promotion	0	422150
	Telephone Charges	37050	65296
	Repair & Maintenance	13905	30457
	Computer Maintenance	6697	3440
	Donation and subscription	53701	50000
	Corporation Tax	8871	8871
	Travelling and Conveyance	70541	9195
	Car expenses	234153	20950
	Consultancy Fees	290000	12700
		2810548	2538752
Note 7	Tax Expense		
	a) Current Tax	3605907	2109338
	d)Deferred Tax Asset	73762	25860
		3532145	2083478



N. B. HIGHRISE PVT. LTD.

Leela Choudhary
 Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
 Director

M/s. N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD,
HOWRAH-711107

BALANCE SHEET AS ON 31ST MARCH 2018			
PARTICULARS	NOTES	Current Year Amount	Previous Year Amount
EQUITY AND LIABILITIES			
SHARE HOLDER'S FUND			
Share Capital	1	200000	200000
Reserves and Surplus	2	15041438	5955565
NON CURRENT LIABILITIES			
Long Term Borrowings	3	1474833	1082453
Short Term Borrowings		10418690	13700520
CURRENT LIABILITIES			
Trade Payables	4	12168445	9066388
Advance from Customers		39255241	35911269
Other Current Liabilities		543051	409154
Short Term Provisions	5	3605907	2109338
TOTAL		82707605	68434687
ASSETS			
NON CURRENT ASSETS			
FIXED ASSETS			
Tangible Assets	6	1813381	1361829
Other Non-Current Assets	7	13191171	8275284
CURRENT ASSETS			
Deferred Tax Asset	8	109575	35813
Work-in-Progress	9	39781472	45280269
Trade Receivables	10	14682107	0
Cash and Cash Equivalents	11	13129899	13481490
		82707605	68434687

Signed in the terms of our report of even date

Place: Howrah
Date: 25.08.2018

For L K SARAF & COMPANY
CHARTERED ACCOUNTANTS

Kolkata
Birendra Kumar Goyal
(PARTNER)
M. Ship No. 054631

For N B Highrise Pvt. Ltd.

Sreyashi Choudhury
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

M/s. N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD,
HOWRAH-711107

Notes to Balance Sheet forming part of Balance Sheet as on 31st March 2018		Current Year Amount	Previous Year Amount
Note 1	Share Capital and Share Warrants		
	a) Share Capital		
	Authorised Share Capital 1000000 Equity Shares of Rs. 10/-	10000000	10000000
	Issued, Subscribed and Paid Up 20000 Equity Shares of Rs. 10/- fully paid up	200000	200000
		200000	200000
Note 2	Reserves and Surplus		
	Reserves & Surplus		
	Balance at the beginning of the year	5955565	1340647
	Profit for the year	9906231	4659167
		15261796	5999814
	Less: Adjustment for earlier year	220358	44249
	Balance as on 31.03.2017	15043438	5955565
Note 3	Long Term Borrowings		
	Car Loan from HDFC Bank	1474833	1082453
		1474833	1082453
Note 3	Short Term Borrowings		
	Sagarotharaka Vanijya Pvt Ltd	0	1074564
	Ghar Aangan Distributors Pvt Ltd	0	429826
	Bangamata Dealers Pvt Ltd	0	537282
	Akashganga Agencies Pvt Ltd	0	644739
	Daredevil Agencies Pvt Ltd	0	1610959
	SLN Finance & Leasing Pvt Ltd	10418690	9403150
	10418690	13700520	
Note 4	Current Liabilities		
	Trade Payable	12168445	9066388
	Advance from customer	39255241	35911269
	Other Current Liabilities	543051	409154
	51966737	45386811	
Note 5	Short Term provisions		
	Provision for Income Tax	3605907	2109338
		3605907	2109338
Note 6	Fixed Assets		
	Tangible Assets	2739978	1602492
	Depreciation as Schedule of Fixed Assets	926597	240663
	1813381	1361829	



N. B. HIGHRISE PVT. LTD.

Santi Choudhury
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

M/s. N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD,
HOWRAH-711107

Notes to Balance Sheet forming part of Balance Sheet as on 31.03.2018		Current Year	Previous Year
		Amount	Amount
Note 7	Short Term Loans and Advances		
	Bengal Steel Industries	3676002	5043761
	Bharat Elevators & Engineers Pvt Ltd	100000	0
	Birendra Goyal (for Tax Payment)	0	11190
	Sayan Biswas	0	293000
	Lions Club	2000000	2000000
	Lalit Kumar Goyal	0	0
	Otis Elevator Company (India) Ltd.	344471	344471
	Security Deposit	88973	9303
	TCS Collected from us	0	13193
	TDS	0	267365
	Balance with Revenue Authorities	4658724	0
	Staff Advance	293001	293001
	Rinita Dey	30000	0
	Sutanu Dey	2000000	0
		13191171	8275284
Note 8	Deferred Tax Asset		
	Deferred Tax Asset	109575	9953
		109575	9953
Note 9	Work-in-Progress		
	Chandan Nagar	14028955	11690902
	NB Railview	237864	21039687
	NB Signature	49680	49680
	Shree Vishnu Rolling Mills	13600699	12500000
	Ashirwad	864274	0
	Andul	3000000	0
	Biradingee	8000000	0
		39781472	45280269
Note 10	Trade Receivables		
	More than six months old	14517399	0
	Less than six months old	164708	0
		14682107	0
Note 11	Cash and Cash Equivalent		
	<u>Balances with Banks</u>		
	Bank of India (Bally Branch)	20132	22631
	IDBI Bank (Bally Branch)	12890793	954260
	ICICI Bank (Bally Branch)	80630	19366
	Cash in hand	20698	367587
	Fixed Deposit with IDBI Bank	117546	12117646
		13129899	13481490



N. B. HIGHRISE PVT. LTD.

Snehi Chakrabarti
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

M/s. N B HIGHRISE PRIVATE LIMITED
 10/19, GUHA ROAD,
 HOWRAH-711107

Depreciation as per IT Act as at 31.03.2018

Particulars	Rate	WDV as on 01.04.2017	Additions for more than six months	Additions for less than six months	Depreciation for the year	WDV as on 31.03.2018
Computer	40%	21364	51610	26035	34397	64612
Air Conditioner	15%	92650		0	13898	78753
Motor Car	15%	1310546	970051	0	342090	1938507
Office Equipment	10%	19849	52468	37322	9098	100541
Total		1444409	1074129	63357	399481	2182414



N. B. HIGHRISE PVT. LTD.

Sudhendu Choudhury
 Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
 Director

M/s. N B HIGHRISE PRIVATE LIMITED

10/19, GUHA ROAD,

HOWRAH-711107

Depreciation as per Companies Act, 2013 as at 31.03.2018									
Discription	Rate of Depreciation	Gross Block			Depreciation			Net Block	
		As at 01.04.2017	Addition (Deduction)	As at 31.03.2018	As at 01.04.2017	For the Year	As at 31.03.2018	As at 31.03.2018	As at 31.03.2017
Air Conditioner	18.10%	109000	0	109000	19026	16285	35311	73689	89974
CC TV Camera	31.67%	0	42078	42078	0	12669	12669	29409	0
Motor Car	31.23%	1416807	970051	2386858	193959	610143	804102	1582756	1222846
Computer	63.16%	53410	77645	131055	21719	39004	60723	70332	31691
Telephone/Mobile	31.67%	0	47712	47712	0	3331	3331	44381	0
Office Equipment	26.00%	23275	0	23275	5958	4503	10461	12814	17317
Total		1602492	1137486	2739978	240662	685934	926597	1813381	1361830



N. B. HIGHRISE PVT. LTD.

Swati Choudhary
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

M/s. N B HIGHRISE PRIVATE LIMITED
 10/19, GUHA ROAD,
 HOWRAH-711107

ALCULATION OF CURRENT TAX AND DEFERRED TAX FOR THE YEAR ENDED AS ON 31ST MARCH 2018

Calculation of Deferred Tax Liability		Computation of current Tax	
Particulars	Amount	Particulars	2017-18
Depreciation as per IT Act	399,481	Profit/ (Loss) as per P&L	12,838,377
Less: depreciation as Per Co Act	685,934	Add: depreciation as Per Co Act	685,934
Difference	286,453	Less: Depreciation as per I T Act	399,481
Tax Rate @25.75%		Taxable income	13,124,830
Deferred tax Asset	73,762		
		Net Income Chargeable to tax	13,124,830
		Current Income Tax	3,605,907
Tax Expense	3,532,145		



N. B. HIGHRISE PVT. LTD.

Sanku Choudhury
 Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
 Director

N B HIGHRISE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

PARTICULARS	2017-18 Rs.	2016-17 Rs.
A <u>Cash Flow from operating activities</u>		
Net Profit before Extra Ordinary items and tax	12838377	6742644
<u>Adjustment for:</u>		
<u>Taxes of earlier years</u>	(220358)	(44249)
Depreciation	685934	240553
Finance Cost	1867909	843491
<u>Operating Profit/(Loss) before working capital changes</u>	15171862	7782439
<u>Adjustment for:</u>		
Decrease/(Increase) in trade receivables	(14682107)	0
Decrease/(increase) in Long Term loans and advances	0	0
Decrease/(Increase) in Short Term Loans and Advances	0	---
Decrease/(Increase) in Fixed Assets/Work in Progress	5498797	37327750
Decrease/(Increase) in Other Non-Current Assets	(4915887)	(431314)
Decrease/(Increase) in Other Current Assets	0	(25860)
Increase/(Decrease) in Trade Payables	3102057	(472294)
Increase/(Decrease) in Current Liabilities & Provisions	4974438	1865868
Increase/(Decrease) in Short Term Borrowings	(3281830)	(25267572)
Cash generated from operating activities before Tax	5867330	20779017
Income tax paid	3605907	2083478
Net Cash generated from operating activities	<u>2261423</u>	<u>18695539</u>
B <u>Cash Flow from investing activities</u>		
Purchase of Fixed Assets (Net)	(1137486)	(1586217)
Net cash used for investing activities	<u>(1137486)</u>	<u>(1586217)</u>
C <u>Cash Flow from financing activities</u>		
Repayment of Long term Loans and Advances	0	---
Issue of Share Capital	---	---
Refund of Share Application Money	0	(4000000)
Receipt of Securities Premium Account	---	---
Finance Cost Paid	(1867909)	(843491)
Increase/(Decrease) in Long Term Borrowings	392380	1082453
Net cash generated from financing activities	<u>(1475529)</u>	<u>(3761038)</u>
Net increase/(decrease) in cash or cash equivalents	(351592)	13348284
Cash and cash equivalents at beginning of the year	13481490	133207
Cash and cash equivalents at end of the year	<u>13129899</u>	<u>13481490</u>

N. B. HIGHRISE PVT. LTD.

Sushil Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES: -

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENT:

The Financial Statement of the company has been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with Accounting Standard specified under Section 133 of the Companies Act, 2003, read with Rule 7 of the Companies (Accounts) Rule 2014. The Financial statements have been prepared on accrual basis of accounting except some petty expenditure under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in previous year.

B. USE OF ESTIMATES :

The preparation of Financial Statement in conformity with Generally Accepted Accounting Principles requires the Management to make estimates and assumption considered in the reported amount of assets and liabilities (including contingent liabilities) and reported income and expenses during the year. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ and the difference between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

C. REVENUE RECOGNITION :

Revenue is recognized on percentage of completion of service. Other miscellaneous income are recognized when the amount and collectability is certain. All revenues/income except dividends are recognized on accrual basis of accounting.

D. TANGIBLE ASSETS :

Tangible fixed Assets are stated at the original cost including other expenses related to acquisition and installation and allocated pre-operative expenses less depreciation on W.D.V method.

E. DEPRECIATION :

Depreciable amount of an asset is the cost of an asset, or other amount substituted for cost, less its estimated residual value. The useful life of rolls has been estimated for one year. Depreciation on tangible fixed assets have been provided on the written down value method as per the useful life prescribed in Schedule-II to the Companies Act, 2013.

N. B. HIGHRISE PVT. LTD.

Arushi Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director



F. **BORROWING COST:**

Interest on borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized in the period in which they are incurred and added to the cost of the respective asset. A qualifying asset is the one that necessary it takes substantially period of time to get ready for its intended use. All other borrowing cost is recognized in the period in which they are incurred.

G. **INVENTORIES:**

Inventories includes Work In progress which is valued on percentage bases i.e. percentage of work not yet complete. Cost for this purpose includes purchase price and freight. Cost for the purpose of finished goods also includes cost of conversion.

H. **EMPLOYEE BENEFITS:**

Estimated accrued liability in respect of future payment of gratuity has been estimated and ascertained by the management and provided, which is not based on actuarial valuation as required in Accounting Standard 15.

I. **IMPAIRMENT OF ASSETS:**

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and "value in use" of the respective assets. The Impairment loss recognized in prior accounting period is reverted if there has been an improvement in recoverable amount.

J. **TAXATION**

Tax expenses comprises of Current Tax and Deferred Tax. Current tax is determined on the basis of the amount of tax payable for the year under the Income Tax Act, 1961. Deferred tax is calculated at the applicable tax rate and is recognized on timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax liabilities/assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax liabilities/assets are reviewed at each Balance Sheet date and adjusted so as to reflect the amount that is reasonably certain to be realized.

K. **PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:**

Provision is recognized in the Balance Sheet when the Company has a present obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate of the amount of obligation can be made. A disclosure by way of a contingent liability is made when there is a present obligation that may,



Sayan Biswas
Director
L. K. SINGH & CO. CHARTERED ACCOUNTANTS
KATKATA

but probably will not, require an outflow of resources. Contingent liabilities are not generally provided for in the accounts and are separately shown in the Schedule of Notes on Accounts

NOTES ON ACCOUNTS

1. Details of Issued, Subscribed & fully paid up Equity Shares

Particulars	As at 31st March 2018		As at 31st March 2017	
	No of shares	Amount	No of Shares	Amount
Equity Shares outstanding at the beginning of the year	20000	200000	20000	200000
Add: Fresh Issue	0	0	0	0
Less: Buy Back	0	0	0	0
Eq. Shares outstanding at the end	20000	200000	20000	200000

2. No. of Shares held by Shareholders more than 5% of total Shares

Name of Shareholders	As at 31 st March 2018		As at 31 st March 2017	
	No of Share	% Holding	No of Share	% Holding
Samar Biswas	10000	50	10000	50
Lalit Goyal	10000	50	10000	50

3. Deferred Tax Assets/(liability):

The major components of Deferred Tax Assets/Liabilities to the extent recognized and outstanding as at 31st March 2018 are as under:

Nature of Timing differences	Deferred Tax Assets as on 31.03.2017	(Charges) for the year	Deferred Tax Assets as on 31.03.2018
Deferred Tax Assets/(Liabilities) due to Depreciation & Losses	9953	99622	109575
Deferred Tax Assets due to C/F Losses/other	Nil	Nil	Nil
Total Amount	9953	99622	109575

4. Auditor's Remuneration Includes

PARTICULARS	31.03.2018	31.03.2017
i. Audit Fees (Excl GST)	30000	17700
ii. Certification & Other Charges	Nil	Nil
Total	30000	17700

5. Earnings Per Share (EPS)

PARTICULARS	31.03.2018	31.03.2017
Profit/(Loss) after Tax	9306231	4659166
Profit attributable to Ordinary Equity Shareholders	9306231	4659166
Equity Share Capital	200000	200000
Weighted Average No. of Equity Shares outstanding (Face Value of Rs. 10/- each per share)	20000	20000
Basic /Diluted Earnings Per Share	46.53	23.30

N. B. HIGHRISE PVT. LTD.

Snehi Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director



6. Due to MSM Suppliers

The company is in the process of collecting information from its suppliers in order to ascertain their status as small scale and/or ancillary industrial suppliers for submitting the required information. However as far as information is available with the Company, it is not in a position to ascertain the amount overdue and remaining unpaid to small scale and/or ancillary industrial suppliers on account of principal and/or interest for more than 30 days.

7. Sundry Debtors, Advances, Security Deposits

We have requested all the sundry debtors and sundry creditors to confirm the balance outstanding as on 31st March 2018, but no reply have been received from them.

8. Related Party Disclosures as per Accounting Standard (AS 18)


Particulars	Associate Company	Key Management Persons	Relative of Key Management Persons	Total
Sale of Goods	----	----	----	----
Advance Taken	----	----	----	----
Advance Paid	----	----	----	----
Loans Taken	---	----	----	----
Loans Repaid	---	----	----	----
Share Application Money	----	----	----	----
Salary/Charges	----	3000000	----	3000000

As per our report of even date attached

For L K Saraf And Company.


(Chartered Accountants)

Firm Registration Number: 002602C

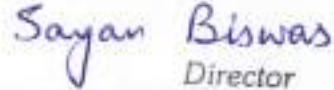

(CA Birendra Kumar Goyal)
(Partner)
Membership Number: 054631
Place: Kolkata
Date: 25.08.2017

For & on behalf of the board

N. B. HIGHRISE PVT. LTD.


Director

N. B. HIGHRISE PVT. LTD.


Director



N B HIGHRISE

N B HIGHRISE PVT. LTD.

10/19, GUHA ROAD, GHUSURI, HOWRAH - 711 107, Phone : 9831200470

E-mail : nbhighrise123@gmail.com

CIN No. : U70109WB2011PTC167952

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2018.

FINANCIAL SUMMARY

The company has earned a profit of Rs.9306231.00 for the year ended 31 March 2018. The break-up of profit is given as follows :

Particulars	2017-2018	2016-2017
Net Profit/(Loss) (PBDT)	13524311	6983197
Less : Depreciation	685934	240553
Profit after depreciation but before tax (PBT)	12838377	6742644
Less : Taxes	3532145	2083478
Net profit / (loss) for the period	9306231	4659166
No. of Shares	20000	20000
EPS	46.53	23.30
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	9306231	4659166

DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013
The board does not proposed any amount to carry to any specific reserves.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

N. B. HIGHRISE PVT. LTD.

Sudhishree Choudhary
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has made deposits of 100000000 with IDBI Bank.

STATUTORY AUDITORS

M/s. L K Saraf and Company, Chartered Accountants, has been appointed at the Annual General Meeting of 2015 for a term of 5 years and we would request the members to ratify the appointment of auditor in the ensuing Annual General Meeting.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

N. B. HIGHRISE PVT. LTD.

Deepak Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

DIRECTORS

Changes in Directors and Key Managerial Persons:-

Mrs. Swati Goyal has been appointed as a director as on 30/09/2017.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

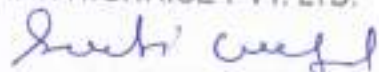
The Board of Directors of the Company has done four numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013:-

Sl No.	Date
1	25/05/2017
2	25/08/2017
3	15/11/2017
4	14/02/2018

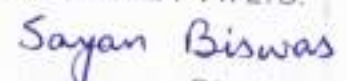
LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the financial year the Company has given Loans and Guarantees or made investments in compliance with section 186 of the Companies Act, 2013.

N. B. HIGHRISE PVT. LTD.


Director

N. B. HIGHRISE PVT. LTD.


Director

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All transactions entered are in the ordinary course of business and on arm's length, hence have not been disclosed.

MANAGERIAL REMUNERATION

Director's salary of Rs. 12, 00,000 has been paid to Mr LK Goyal. Mr. Sayan Biswas has been paid a salary of Rs. 12, 00,000. Mrs. Swati Goyal has been paid Rs. 6, 00,000.

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2018 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

N. B. HIGHRISE PVT. LTD.

Lucki Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2018 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 25/08/2018

Place : HOWRAH

N. B. HIGHRISE PVT. LTD.

Sudhakar Dasgupta
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

(Certificates to be given by Private Companies)

We Certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) No amount of unpaid/unclaimed dividend/other amount is due for being transferred to the investor education and protection fund in accordance with section 125 of the Act.
- (c) The Company has maintained all the registers as per the provisions of the Act and the rules made there under.
- (d) Unless otherwise anything in contrary is stated expressly elsewhere in this Return, the Company has complied with the applicable provisions of the Act during the financial year.
- (e) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (f) Where the annual return discloses the fact that the number of members, except in case of one person company, of the company exceeds two hundred, the excess consist wholly of persons who under second proviso to clause(ii) of sub-section (68) of the Act are not included in the reckoning the number of two hundred.
- (g) The Company continues to be a Private Company during the financial year.

Signed by:-

For NB Highrise Pvt Ltd

For NB Highrise Pvt Ltd

Director

Sayan Biswas

Director

Notes:-

1. Under Section 92(1) of the Act, the Annual Return is to be signed by a Director and a Company Secretary, or where there is no Company Secretary, by a Company Secretary in practice.
2. Under proviso to Section 92(1) of the Act, the Annual Return of a One Person Company and a Small Company shall be signed by the Company Secretary of where there is no Company Secretary, by a Director of the company.
3. Under sub Section (2) of Section 92 of the Act, the Annual Return of a listed company or by a company having such paid-up capital and turnover as may be prescribed by a company secretary in practice in the prescribed manner.

N. B. HIGHRISE PVT. LTD.

Surbhi
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70109WB2011PTC167952
2	Registration Date	21-09-11
3	Name of the Company	N. B. HIGHRISE PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES
5	Address of the Registered office & contact details	10/19 GUHA ROAD GHUSURI HOWRAH Howrah WB 711107
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ROC KOLKATA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Construction of buildings	99531110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NA			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		20,000	20,000	100.00%		20,000	20,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)		20,000	20,000	100.00%		20,000	20,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)			-	0.00%			-	0.00%	0.00%
TOTAL (A)		20,000	20,000	100.00%		20,000	20,000	100.00%	0.00%

N. B. HIGHRISE PVT. LTD.

Devi Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

B. Public Shareholding								
1. Institutions								
a) Mutual Funds	-	-	0.00%	-	-	0.00%	-	0.00%
b) Banks / FI	-	-	0.00%	-	-	0.00%	-	0.00%
c) Central Govt	-	-	0.00%	-	-	0.00%	-	0.00%
d) State Govt(s)	-	-	0.00%	-	-	0.00%	-	0.00%
e) Venture Capital Funds	-	-	0.00%	-	-	0.00%	-	0.00%
f) Insurance Companies	-	-	0.00%	-	-	0.00%	-	0.00%
g) FIs	-	-	0.00%	-	-	0.00%	-	0.00%
h) Foreign Venture Capital Funds	-	-	0.00%	-	-	0.00%	-	0.00%
i) Others (specify)	-	-	0.00%	-	-	0.00%	-	0.00%
Sub-total (B)(1):-	-	-	0.00%	-	-	0.00%	-	0.00%
2. Non-Institutions								
a) Bodies Corp.								
i) Indian	-	-	0.00%	-	-	0.00%	-	0.00%
ii) Overseas	-	-	0.00%	-	-	0.00%	-	0.00%
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	0.00%	-	-	0.00%	-	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	0.00%	-	-	0.00%	-	0.00%
c) Others (specify)								
Non Resident Indians	-	-	0.00%	-	-	0.00%	-	0.00%
Overseas Corporate Bodies	-	-	0.00%	-	-	0.00%	-	0.00%
Foreign Nationals	-	-	0.00%	-	-	0.00%	-	0.00%
Clearing Members	-	-	0.00%	-	-	0.00%	-	0.00%
Trusts	-	-	0.00%	-	-	0.00%	-	0.00%
Foreign Bodies - D R	-	-	0.00%	-	-	0.00%	-	0.00%
Sub-total (B)(2):-	-	-	0.00%	-	-	0.00%	-	0.00%
Total Public (B)	-	-	0.00%	-	-	0.00%	-	0.00%
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)	-	20,000	20,000	100.00%	-	20,000	20,000	100.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	LALIT GOYAL	10,000	50.00%	0	10,000	50.00%	0	0.00%
2	SAYAN BISWAS	10,000	50.00%	0	10,000	50.00%	0	0.00%
3			100.00%			100.00%		0.00%

N. B. HIGHRISE PVT. LTD.

Ruchi Singh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01-04-17		20,000	100.00%	20,000	100.00%
	Changes during the year			NO CHANGES			
	At the end of the year	31-03-18		20,000	100.00%	20,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	NAME						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	LAIT GOYAL						
	At the beginning of the year	01-04-17		10,000	50.00%	10,000	50.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-18		10,000	50.00%	10,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	1,082,453.00	13,700,520.00		14,782,973.00
(ii) Interest due but not paid				-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	1,082,453.00	13,700,520.00	-	1,082,453.00
Change in Indebtedness during the financial year				
* Addition	900,000.00	2,636,999.00		3,536,999.00
* Reduction	537,620.00	5,918,629.00		6,456,449.00
Net Change	362,380.00	(3,281,630.00)	-	(2,889,450.00)
Indebtedness at the end of the financial year				
(i) Principal Amount	1,474,833.00	10,418,690.00		11,893,523.00
(ii) Interest due but not paid				-
(iii) Interest accrued but not due				-
Total (i+ii+iii)	1,474,833.00	10,418,690.00	-	11,893,523.00

N. B. HIGHRISE PVT. LTD.

Shubh' ceefal

Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas

Director

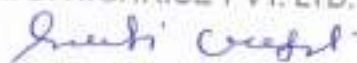
VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Name			
		LALIT GOYAL	SAYAN BISWAS	SWATI GOYAL	
	Designation	WHOLE TIME DIRECTORS			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,200,000	1,200,000	600,000	3,000,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission	-	-	-	-
4	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	1,200,000	1,200,000	600,000	3,000,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

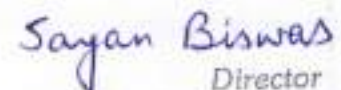
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty				NIL	
Punishment					
Compounding					
B. DIRECTORS					
Penalty				NIL	
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty				NIL	
Punishment					
Compounding					

N. B. HIGHRISE PVT. LTD.



Director

N. B. HIGHRISE PVT. LTD.



Director



N B HIGHRISE

N B HIGHRISE PVT. LTD.

10/19, GUHA ROAD, GHUSURI, HOWRAH - 711 107, Phone : 9831200470

E-mail : nbhighrise123@gmail.com

CIN No. : U70109WB2011PTC167952

SHREHOLDER LIST

AS AT 31ST MARCH 2018

Name of Shareholders	L.F. No.	As at 31 ST March 2018		Type of share
		No of Share	% Holding	
Lalit Goyal	01	10000	50	Equity share
Samar Biswas	02	10000	50	Equity share
Total		20000	100	

Date: 31st March 2018

Place: Kolkata

For N B Highrise Pvt Ltd

Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

FORM NO. 3CA

[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,
in a case where the accounts of the business or profession of a person
have been audited under any other law**

We report that the statutory audit of M/s. N B HIGHRISE PRIVATE LIMITED, 10/19, GUHA ROAD, BALLY, HOWRAH, WEST BENGAL-711207, PAN - AADCN8839N was conducted by us in pursuance of the provisions of the Companies Act 2013 Act, and We annex hereto a copy of our audit report dated 25th August, 2018 along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from 01 April 2017 to ending on 31 March 2018

(b) the audited balance sheet as at 31 March 2018 ; and

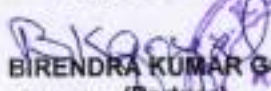
(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : HOWRAH
Date : 25/08/2018

For L K SARAF AND COMPANY
(Chartered Accountants)
Reg No. :002602C


BIRENDRA KUMAR GOYAL
(Partner)

Membership No :054631
Firm PAN : AABEL1232E



FORM NO. 3CD
[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|
| 1. Name of the assessee | N B HIGHRISE PRIVATE LIMITED |
| 2. Address | 10/19, GUHA ROAD, BALLY,
HOWRAH, WEST BENGAL-711207 |
| 3. Permanent Account Number (PAN) | AADCN8839N |
| 4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same | Yes
Annexure No - 1 |
| 5. Status | Private Limited |
| 6. Previous year | From 01/04/2017 To 31/03/2018 |
| 7. Assessment year | 2018-2019 |
| 8. Indicate the relevant clause of section 44AB under which the audit has been conducted | Clause 44AB(a) |

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No



13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	If answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 4
14. (a)	Method of valuation of closing stock employed in the previous year.	COST OR NRV WHICHEVER IS LOWER
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16. (c)	escalation claims accepted during the previous year;	NIL
16. (d)	any other item of income;	NIL
16. (e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 5
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections:	NIL



	32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a) Debited to Profit and Loss Account and Allowable (b) Not Debited to profit and Loss Account.	
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	NIL
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof.	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	NIL
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 6
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	



26. (B)	was incurred in the previous year and was	Annexure No. : 7
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiB), if yes, please furnish the details of the same.	No
29.(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.(b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.(b)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 8 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by	



	cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 8 (c)
31.(c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31.(c)(ii)	amount of the repayment;	
31.(c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31.(c)(iv)	whether the loan or deposit was taken or accepted by	



	cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	In case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31. (d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	NIL
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 9 Yes



(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 10 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 11 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	No
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any	No



	matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	No
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 12

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	91618476	92917000
2.	Gross profit/ turnover	23.6	13.36
3.	Net profit/ turnover	14.01	7.52
4.	Stock-in-trade/ turnover	0	0
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42.	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43.	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No

FOR L K SARAF AND COMPANY
(Chartered Accountants)
Reg No. :002602C

BK
BIRENDRA KUMAR GOYAL
Partner
Membership No 054631
AABFL1232E



Place: HOWRAH
Date: 25/08/2018

N B HIGHRISE PRIVATE LIMITED
10/19, GUHA ROAD, BALLY, HOWRAH, WEST BENGAL-711207

Annexures Forming Part of 3CD For The Period Ended on 31 March 2018

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sr.No.	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Service Tax				aadcn8839nsd002
2	Goods and Service Tax				19AADCN8839N1ZL
3	Service Tax				aadcn8839nsd001

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
Sr.No.	Sector	Sub Sector	Code
1	CONSTRUCTION	Other construction activity n.e.c.	06010

ANNEXURE NO :- 3

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sr. No.	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	cash and bank book, journal and general ledger, etc	10/19, GUHA ROAD	BALLY	HOWRAH	WEST BENGAL	711207	cash and bank book, journal and general ledger, etc

ANNEXURE NO :- 4

Disclosure as per ICDS		
Sr.No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	Going Concern Concept. Consistent with previous years. Books of accounts is consistently maintained as per previous year. there is no material changes in significant accounting policy as compared to previous year.
2	ICDS II - Valuation of Inventories	Inventory is valued as per First in First out basis at cost
3	ICDS III - Construction Contracts	RS 91618476/- has been recognized as revenue from sale of flats. Percentage of completion method is being used and RS 13524311 has been recognised as profit.
4	ICDS IV - Revenue Recognition	Sales accounted for exclusive of all taxes. Revenue is recognised when the sale is completed.
5	ICDS V - Tangible Fixed Assets	Fixed assets are stated at cost of acquisition or construction, including borrowing cost till such assets are ready for its intended use less specific grants. Depreciation on

N. B. HIGHRISE PVT. LTD.

Sanku Choudhary
 Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
 Director

		fixed assets is charged as per the schedule - II of the companies Act 2013 on WDV method.
6	ICDS VII - Government Grants	No government grant received for purchases of fixed assets. Therefore accounting of government GRANTS IS not applicable on the company
7	ICDS IX - Borrowing Costs	No term loan has been taken from Banking company except a vehicle loan. Also unsecured loans has been acquired from Companies on which interest is paid at a suitable rate as decided by management
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision is made when the enterprise has a present obligation due to a past event. Provisions are based on management estimate and are reviewed at each balance sheet date.

ANNEXURE NO :- 6

Particulars of payments made to persons specified under sections 40 A(2)(b)					
Sr.No.	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)
1	L.K. GOYAL	AENPG8120N	DIRECTOR	SALARY	1200000
2	SAYAN BISWAS	AGTPB9833H	DIRECTOR	SALARY	1200000
3	SWATI GOYAL	AGFPA9295E	DIRECTOR	SALARY	600000

ANNEXURE NO :- 7

Liability incurred During the previous year					
Sr.No.	Section	Nature of Liability	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	tds	324014	324014	0

ANNEXURE NO :- 8

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
Sr.No.	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft
1	BANGAMATA VYAPAAR PVT LTD	Hooghly Station, near kali mandir, Dist. Hooghly, Hooghly - 712123	AAECB9494L	1000000	Yes	1092055	Cheque	Account Payee Cheque

N. B. HIGHRISE PVT. LTD.

Sushil Choudhary
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director

**Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year
(Clause 31(c))**

Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	Akashganga Agencies Pvt Ltd	116, SALPATA BAGAN, P.S. BELGHARIA, P.O AGARPARA kolkata-19	AAICA8217G	713417	713417	Cheque	Account Payee Cheque
2	BANGAMATA DEALER PVT LTD	Hooghly Station, near kali mandir, Dist. Hooghly, Hooghly - 712123		594514	594517	Cheque	Account Payee Cheque
3	BANGAMATA VYAPAAR PVT LTD	Hooghly Station, near kali mandir, Dist. Hooghly, Hooghly - 712123	AAECB9494L	1092055	1092055	Cheque	Account Payee Cheque
4	Daredevil Agencies Pvt Ltd	Hooghly Station, Ashram Math, Dist. Hooghly, Hooghly - 712123	AADC05746L	1801626	1801626	Cheque	Account Payee Cheque
5	Ghar Aangan Distributors Pvt Ltd	Hooghly Station, Ashram Math, Dist. Hooghly, Hooghly - 712123	AAECG1347F	480699	480699	Cheque	Account Payee Cheque
6	Sagarotharaka Vanija Pvt Ltd	Hooghly Station, Ashram Math, Dist. Hooghly, Hooghly - 712123	AAPCS4843R	1109690	1109690	Cheque	Account Payee Cheque

ANNEXURE NO :- 9

TDS Details as per chapter XVII-B & XVII-BB

Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	CALN06681D	192	Salary	2400000	2400000	2400000	440000	0	0	0
2	CALN06681D	194A	Interest other than interest on securities	508620	508620	508620	50862	0	0	0
3	CALN06681D	194H	Commission or brokerage	565000	565000	565000	29500	0	0	0
4	CALN06681D	194C	Payments	13108486	13108486	13108486	131089	0	0	0

N. B. HIGHRISE PVT. LTD.

Snehi Chugh
Director

N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director



			to contractor and sub-contractors							
5	CALN06681D	194IA	TDS on Purchase of Immovable Property	5500000	5500000	5500000	55000	0	0	0
6	CALN06681D	194J	Fees for professional or technical services	390000	390000	390000	39000	0	0	0

ANNEXURE NO :- 10

TDS Statement Details					
Sr.No.	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	CALN06681D	Form 24Q	31/07/2017	28/07/2017	Yes
2	CALN06681D	Form 26Q	31/07/2017	29/07/2017	Yes
3	CALN06681D	Form 26Q	31/10/2017	29/10/2017	Yes
4	CALN06681D	Form 24G	31/01/2018	16/01/2018	Yes
5	CALN06681D	Form 24Q	31/01/2018	16/01/2018	Yes
6	CALN06681D	Form 26Q	31/05/2018	29/05/2018	Yes
7	CALN06681D	Form 24G	31/05/2018	29/05/2018	Yes

ANNEXURE NO :- 11

Interest details paid u/s 201(1A), or 206C(7)				
Sr.No.	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	CALN06681D	563	563	27/02/2018
2	CALN06681D	207	207	16/01/2018
3	CALN06681D	453	453	13/09/2017
4	CALN06681D	200	200	08/05/2017
5	CALN06681D	30	30	21/07/2017
6	CALN06681D	2025	2025	24/07/2017

ANNEXURE NO :- 12

Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		91618476
2	Gross Profit Ratio(%)	$21618476 / 91618476 * 100$	23.6 %
3	Net Profit Ratio(%)	$12838377 / 91618476 * 100$	14.01 %
4	Stock Turnover Ratio(%)	$0 / 91618476 * 100$	0 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %



N. B. HIGHRISE PVT. LTD.
Sneha Choudhary
 Director

N. B. HIGHRISE PVT. LTD.
Sayan Biswas
 Director

Accounting Ratios Previous Year(Clause 40)

Sr.No.	Description	Formula	Ratio
1	Total Turnover		92917000
2	Gross Profit Ratio(%)	$12417000 / 92917000 * 100$	13.36 %
3	Net Profit Ratio(%)	$6983196 / 92917000 * 100$	7.52 %
4	Stock Turnover Ratio(%)	$0 / 92917000 * 100$	0 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

As Per Audit Report of Even Date

FOR N B HIGHRISE PRIVATE LIMITED

Ineeti Chugh

(Director)

Place : HOWRAH
Date : 25/08/2018

FOR L K SARAF AND COMPANY
(Chartered Accountants)
Reg No. :0026020

BK
BIRENDRA KUMAR GOYAL
Partner Kolkata
Membership No 054631
AABFL1232E



N. B. HIGHRISE PVT. LTD.

Sayan Biswas
Director