

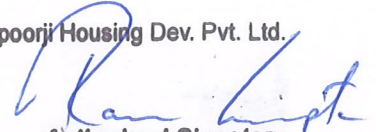
NOTE ON TITLE OF 150 ACRES OF LAND – SHUKHOBRIHTI PHASE 7

‘**West Bengal Housing Infrastructure Development Corporation Limited**’ (WBHIDCO) had invited Detailed Expressions of Interest from the reputed developers, builders and construction companies with adequate financial capability, resources and experience, inter alia, for development of 150 Acres of land in AA-III, New Town, Kolkata. After considering the respective expressions of interest submitted by all the contesting bidders with special adherence to their individual presentation WBHIDCO awarded the land in New Town, Kolkata vide a Letter of Allotment was issued by WBHIDCO on 8th December, 2005 as modified by another letter issued by WBHIDCO dated 13th April, 2007 to ‘**Shapoorji Pallonji And Company Private Limited**’ (SPCPL) / ‘**Bengal Shapoorji Housing Development Private Limited**’ (BSHDPL) with the sole responsibility for phase-wise development and construction Mass Housing Project having 20,000 dwelling units, wherein SPCPL shall act as a ‘Confirming Party’ and BSHDPL shall act as the ‘Developer’, WBHIDCO being the owner of the land. Both of these letters have been enclosed with the ‘Application for Project Registration’ as these are the sole documents reflecting ownership of WBHIDCO with respect to the project land admeasuring 150 Acres.

Pursuant to abovesaid 150 Acres of land, a Development Agreement dated 7th March, 2007 as modified by the Supplementary Agreement dated 13th April, 2013 was executed and registered for construction of the Mass Housing Project having 20,000 dwelling units comprising of LIG (1BHK), MIG (2BHK) and UMIG (3BHK) Units, out of which BSHDPL have already completed and handed over 9,434 Units to the end users and registration has already been done in respect of 8,757 Units.

Requesting you to refer to Paragraphs 1, 2, 3, 4, 5, and 6 of the Recital Part of the Development Agreement dated 7th March, 2007 for a better understanding of the modality of this Project.

For Bengal Shapoorji Housing Dev. Pvt. Ltd.


Authorised Signatory