

BENGAL GHG NIRMAN PRIVATE LIMITED

CIN: U45400WB2007PTC116603

80, BENTINCK STREET,

KOLKATA- 700001

Directors report

To

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the Audited Statement of Accounts for the Financial Year ended March 31, 2018.

1. **Financial Summary and State of the Company's Affairs -**

Particulars	Year ended 31 st March,2018	Year ended 31 st March,2017
Turnover	179090	8437489
Other Income	950477	560200
Less: Expenses	16813681	17072080
Profit / (Loss) before taxation	(15684114)	(8074391)
Less: Tax Expense	517402	0
Profit/ (Loss) after tax	(16201516)	(8074391)

Earning Per Share (Basic) : (55.87)

Earning Per Share (Diluted): (55.87)

During the year the Company incurred a Loss of Rs. 16201516/-

2. **Dividend**

In view of the Loss incurred for the year the Directors regret their inability to recommend the payment of dividend.

3. **Change in the Nature of Business or Name of the Company**

There is no change in the nature of business or name of the company.

4. **Consolidated Financial Statement**

The Company does not have any subsidiary. The company has an Associate M/s Gayaprasad Hiralal Limited Hence, Consolidated Financial Statements has been prepared.

5. **Share Capital**

The Company has not issued any securities during the year under review. There is no change in promoter's shareholding during the financial year 2017-18.

Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

6. **Deposits:**

The Company has neither accepted nor renewed any deposits during the year under review.

7. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

Your directors are taking necessary energy conservation measures wherever applicable and possible. However there is no immediate plan for additional investments and/or proposal being implemented for reduction of consumption of energy. There is no impact on purchase of goods.

(b) Technology Absorption

Considering the nature of activities undertaken by the Company, no comment is made on technology absorption.

(c) Foreign Exchange earnings and Outgo

There has been no foreign exchange earnings or outgo during the financial year 2017-18.

8. Directors

Mr. Keshav Kumar Gupta (DIN: 00416499), Mr. Hira Lal Gupta (DIN:00416732) and Mr.Rajiv Kumar Gupta (DIN: 00416700) are the Present Directors of the Company. There has been no new appointment or resignation of any of the Directors during the year.

9. Directors' Responsibility Statement

In pursuance of the provisions contained in clause (c) of sub-section (3) of Section 134 and in accordance with provisions of Section 134(5) of the Companies Act, 2013, the directors hereby confirm that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2018 and of the Loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Number of Board Meetings conducted during the year 2017-18

The Company had 5 (Five) Board meetings during the financial year under review. During the Financial Year under review, 5(Five) Board Meetings were convened and held on, 30/06/2017, 31/08/2017, 25/09/2017, 31/12/2017 and 31/03/2018. The intervening gap between the meetings was within the period prescribed under Section 173 of the Companies Act, 2013.

11. Statutory Auditors and Auditor's Report

M/s. R. Sonthalia & Co., Chartered Accountants, (Firm Regn. No.320130E) Statutory Auditors of the Company hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

12. Particulars of loans, guarantees or investments under section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made under section 186 of the Companies Act, 2013 or any amendments thereof and its corresponding Rules.

13. Subsidiaries, Joint Ventures And Associate Companies :

The Company does not have any Subsidiary or Joint venture Company. Although it has an associate company, namely "M/s Gayaprasad Hiralal Limited".

14. Particulars of contracts or arrangements with Related Parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 or any amendments thereof and its corresponding Rules during the year under review.

15. Details Of Policy Developed And Implemented By The Company On Its Corporate Social Responsibility Initiatives:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

16. Transfer of Amounts to Investor Education and Protection Fund

No such amounts as mentioned in sub-section (2) of Section 205C of the Companies Act, 1956 are lying unclaimed and unpaid for a period of seven years from the dates that they first became due for payment.

17. Risk Management policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

18. Disclosures Under Sexual Harassment Of Women At Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. There are no women employees working in the Company. Hence the said Act is not applicable to the Company.

19. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

20. Details of significant & material orders passed by the regulators, courts, tribunals impacting the going concern status & company's operations in future

There have been no significant and material orders passed by the Regulators, Courts, Tribunals impacting the going concern status and company's operations in future.

21. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in Form MGT 9 has been enclosed with this report as Annexure I.

22. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed in your company.

For and on behalf of the Board of Directors
BENGAL GHG NIRMAN PRIVATE LIMITED.



(Chairman)

Place: Kolkata

Dated: 31/08/2018

BENGAL GHG NIRMAN PRIVATE LIMITED

CIN: U45400WB2007PTC116603

REGD. OFFICE: 80, BENTINCK STREET, KOLKATA- 700001

Email Id: ghgroup@vsnl.com

LIST OF SHAREHOLDERS AS ON 31.03.2018

SL NO.	L.F. NO.	NAME OF SHAREHOLDER	NO. OF SHARES HELD
1.	001	RAJIV KUMAR GUPTA	5000
2.	002	HIRA LAL GUPTA	10000
3.	003	KESHAV KUMAR GUPTA	5000
4.	016	SURYA AUTO CREDIT & IMPEX PVT LTD	130000
5.	015	GAYAPRASAD HIRALAL LTD	20000
6.	018	SHIVAM GUPTA	60000
7.	019	NRIPESH GUPTA	60000
		TOTAL	290000

For BENGAL GHG NIRMAN PRIVATE LIMITED



Director

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures**Part "A": Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	
1.	Name of the subsidiary	}	
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		
4.	Share capital		
5.	Reserves & surplus		NIL
6.	Total assets		
7.	Total Liabilities		
8.	Investments		
9.	Turnover		
10.	Profit before taxation		
11.	Provision for taxation		
12.	Profit after taxation		
13.	Proposed Dividend		
14.	% of shareholding		

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

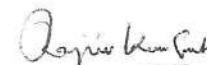
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/joint Ventures	M/s GAYAPRASAD HIRALAL LTD	
1. Latest audited Balance Sheet Date	31.03.2017	
2. No. of Shares of Associate/Joint Ventures held by the company on the year end	150700	
Amount of Investment in Associates/joint Venture	391400	
Extent of Holding%	21.02%	
3. Description of how there is significant influence	Bengal Ghg Nirman Private Limited holds more than 20% of shares of M/s Gayaprasad Hiralal Ltd	
4. Reason why the associate/joint venture is not consolidated	NA.	
5. Net worth attributable to shareholding as per latest audited Balance Sheet	18057684	
6. Profit/Loss for the year		
i. Considered in Consolidation	764047	
ii. Not Considered in Consolidation		

1. Names of associates or joint ventures which are yet to commence operations.
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For BENGAL GHG NIRMAN PRIVATE LIMITED



Director

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/S. BENGAL GHG NIRMAN PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/S. BENGAL GHG NIRMAN PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit & Loss, the Cash flows statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash-flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2018;
- (ii) in the case of the statement of profit and loss, of the loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A" statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

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- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position.
 - In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor and Protection fund by the Company.

Place: Kolkata
Date: 31st August, 2018



FOR R.SONTHALIA & CO
Chartered Accountants
FRN-320130E

R. SONTHALIA & CO
Abhay Nath Keshari

(ABHAY NATH KESHARI)
Partners M.NO-056314
4,SYNAGOGUE STREET, 9TH FLOOR, ROOM NO.915
KOLKATA - 700001

ANNEXURE A TO THE AUDITORS' REPORT

The annexure referred to in our Independent Auditors' Report to the member of the Company on the financial statement of the year ended 31st March 2018, we report that:

- I. In respect of its Fixed Assets:
 - a. The Company has maintained proper report showing full particulars, including quantitative details and situation of Fixed Assets.
 - b. All the Fixed assets have been physically verified by the management. No material discrepancies have been noticed on such physical verification.
 - c. The title deed of Immovable properties are held in the name of the company.
- II. a. Physical verification of inventory has been conducted at reasonable intervals by the management.
- b. The procedures of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and the nature of its business.
- c. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- III. In respect of any loan granted:

The company has granted unsecured loans to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.

 - a. The parties have repaid the principal amount and interest on regular basis as stipulated
 - b. Reasonable steps have been taken for the recovery of the principal and interest wherever the overdue amount is rupees One Lakh.
- IV. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.



- V. According to the information and explanations given to us, the Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
- VI. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- VII. In respect of Statutory Dues:
- According to information and explanation given to us to, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education Protection Fund, and Employees' State Insurance, Sales Tax, Income Tax, Wealth Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. Further, as per the records of the Company, there were no undisputed amounts of arrears payable in respect of such statutory dues which have remained outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - According to information and explanation given to us, there were no disputed amounts payable in respect of Income Tax, Service Tax, Custom Duty and Cess.
 - Company is not required to transfer any amount to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
- VIII. The Company does not have any loans or borrowings from any financial institutions, banks, government or debentures holders during the year. Accordingly paragraph 3(VIII) of the Order is not applicable to the Company.
- IX. According to the information and explanation given us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(IX) of the Order is not applicable to the Company.
- X. According to the information and explanations given to us no material fraud by the Company or on the Company has been noticed or reported during the course of our audit.



- XI. During the year the Company has paid/provided Managerial Remuneration as per the provisions of section 197 read with schedule V to Companies Act, 2013.
- XII. In our opinion and according to the information and explanations given to us the Company is not a Nidhi Company. Accordingly paragraph 3(XII) of the Order is not applicable to the Company.
- XIII. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no transactions with the related parties are in compliance with section 188 and 177 of the Companies act, 2013.
- XIV. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential Allotment/ private placement of shares or fully or partly convertible debentures during the year.
- XV. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into any Non cash transactions with the directors or persons connected with him.
- XVI. The Company is not a Non-Banking Finance Company, and hence it is not registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provision of clause 3(xvi) of the Order are not applicable to the company.



ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S. BENGAL GHG NIRMAN PRIVATE LIMITED ('the Company') as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date. "

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the company considering the essential components of internal control stated in Guidance note on Audit of internal control over financial reporting issued by the Institute of Chartered Accounts of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st-Mar-2018.

Place: Kolkata
Date: 31st August, 2018



FOR R.SONTHALIA & CO
Chartered Accountants
FRN-320130E

R. SONTHALIA & CO

Abhay Nath Keshari

(ABHAY NATH KESHARI)
Partners M.NO-056314

4,SYNAGOGUE STREET, 9TH FLOOR, ROOM NO.915
KOLKATA - 700001

BENGAL GHG NIRMAN PVT. LIMITED
80, Bentinck Street, Kolkata - 700001

BALANCE SHEET AS ON 31st March, 2018

<u>EQUITY AND LIABILITIES</u>	Notes	As at 31-Mar-18	As at 31-Mar-17
<u>SHAREHOLDER'S FUND</u>			
Share Capital	1	2,900,000	2,900,000
Reserve & Surplus	2	-32,469,730	-16,268,214
Non-Current Liabilities			
(a) Long-Term Borrowings	3	39,872,972	36,760,690
Current Liabilities			
(a) Short-Term Borrowings	4	50,315,165	51,561,860
(b) Trade Payables	5	234,727,983	162,728,373
(c) Other Current Liabilities	6	1,784,735	1,161,747
(d) Short-Term Provisions	7	75,660	21,476
TOTAL :		<u>297,206,785</u>	<u>238,865,932</u>
<u>ASSETS</u>			
Non-Current Assets			
(a) Fixed Assets			
(1) Tangible Assets	8	5,866,938	6,736,701
(b) Non-current investments	9	745,000	745,000
Current Assets			
(a) Cash and cash equivalents	10	4,275,119	276,808
(b) Short-term loans and advances	11	55,734,045	12,313,080
(c) Other current assets	12	230,585,683	218,794,343
TOTAL :		<u>297,206,785</u>	<u>238,865,932</u>
		0	0

Significant Accounting Policies & Notes on Accounts Notes 1 to 12

As per our report of even

date annexed hereto

R. SONIHALIA & CO.
Abhay Nath Keshari
Partner

(ABHAY NATH KESHARI)
Membership No.056314
Firm Registration No. 320130E

The 31st Day of August 2018

For BENGAL GHG NIRMAN PVT. LTD.

[Signature]

[Signature]
Director

BENGAL GHG NIRMAN PVT. LIMITED

80, Bentinck Street, Kolkata - 700001

PROFIT & LOSS ACCOUNTS AS ON 31st March, 2018

	NOTES	As at 31-Mar-18	As at 31-Mar-17
INCOME			
Revenue from operations	13	179090	8437489
Other Income	14	950,477	560,200
Total Revenue		1,129,567	8,997,689
EXPENDITURE			
EXPENDITURE			
Financial Costs	15	8,930,683	10,646,091
Depreciation and Amortisation Exp.	16	1,116,782	1,256,449
Other Expenses	17	3,585,564	3,045,868
Employee Benefits Expenses	18	3,180,652	2,123,672
Total Expenses		16,813,681	17,072,080
Profit / (Loss) before Tax		(15684114)	(8074391)
Income tax for previous year		516,702	0
P.Tax.deducted from salary for previous year		700	0
PROFIT FOR THE YEAR AFTER TAXATION		(16201516)	(8074391)
Earning per equity share of face value of Rs.10 each Basic		-55.87	-27.84

Significant Accounting Policies &
Notes on Accounts Notes 1 to 19

As per our report of even
date annexed hereto

R. SONTHALIA & CO

Abhay Nath Keshari

(ABHAY NATH KESHARI)
Membership No.056314
Firm Registration No. 320130E

The 31st Day of August 2018

For BENGAL GHG NIRMAN PVT. LTD.

[Signature]

[Signature]

Director



BENGAL GHG NIRMAN PVT. LIMITED
80, Bentinck Street, Kolkata - 700001

SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st March, 2018

	in Rupees	
	As at 31-Mar-18	As at 31-Mar-17
NOTES 1		
<u>SHARE CAPITAL</u>		
Authorised 500000 Equity Share of Rs. 10/- Each	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>
Issued Subscribed & Paid Up 290000 Shares of Rs. 10/- each	2,900,000	2,900,000
[Terms / right attached with equity shares the company has only one class of equity share having par value of Rs. 10/- per share each holder of equity shares is entitled to one vote per shares]	<u>2,900,000</u>	<u>2,900,000</u>
The details of Shareholders holding more than 5% share Promoter's Holding		
	as at 31.03.2018	as at 31.03.2017
	NO. OF SH % HELD	NO. OF SH % HELD
SHIVAM GUPTA	60000 20.69	0 0.00
SURYA AUTO CREDIT & IMPEX PVT.LTD	130000 44.83	250000 86.21
GAYAPRASAD HIRALAL LIMITED	20000 6.90	20000 6.90
NRIPESH GUPTA	60000 20.69	0 0.00
NOTES 2		
<u>RESERVE & SURPLUS</u>		
Share Premium	11,000,000	11,000,000
Profit & Loss Account		
Less: Balance As per last Balance Sheet	-27,268,214	-19,193,823
Loss for the year (After Tax)	-16,201,516	-8,074,391
	<u>-43,469,730</u>	<u>-27,268,214</u>
	<u>-32,469,730</u>	<u>-16,268,214</u>
NOTES 3		
<u>LONG TERM BORROWINGS</u>		
<u>UNSECURED LOAN</u>		
From Directors		
RAJIV KUMAR GUPTA	6,616,027	6,826,112
KESHAV KUMAR GUPTA	3,321,508	1,972,365
HIRALAL GUPTA	12,856,514	11,564,133
	<u>22,794,049</u>	<u>20,362,610</u>
From Others		
KESHAV KR.NRIPESH KR.HUF	4,168,265	3,672,480
SMT CHITRA GUPTA	9,501,474	8,716,948
HIRALAL RAJIV KUMAR HUF	0	794,816
SMT MONIKA GUPTA	1,839,292	1,506,562
NRIPESH GUPTA	0	0
RAJIV KUMAR GUPTA HUF	1,510,255	1,330,621
SHIVAM GUPTA	59,637	376,653
	<u>17,078,923</u>	<u>16,398,060</u>
	<u>39,872,972</u>	<u>36,760,690</u>
NOTES 4		
<u>SHORT TERM BORROWING</u>		
<u>UNSECURED LOAN</u>		
Loans From Others		
From Corporate Bodies		
AMULY SUPPLIERS	400,000	0
GAJGAMINI MARKETING PVT LTD	2,202,500	2,071,901
ABHARAJ CONSULTANTS PVT LTD	0	1,000,000
NAVRATRA COMMODITIES PVT LTD	0	436,000
ANGEL LIQUA TRADE LINKS PVT LTD	2,702,500	2,586,548
VARDHMAN TRADECON LLP	500,000	500,000
SURYA AUTO CREDIT & IMPEX PVT. LTD.	2,172,208	6,524,116
GAYAPRASAD HIRALAL LIMITED	1,165,318	1,511,396
CREST VANIJYA PVT LTD	22,858,140	20,619,916
BAJAJ SILVER PVT LTD	4,612,000	4,612,000
PREM ROAD SERVICE PVT.LTD	0	2,000,000
ANANYA STYLEWARE PVT LTD	5,000,000	5,000,000
KARUNA VANIJYA PVT LTD	10,097	10,097
RAYSONIC INFORCOMM PVT LTD	20,860	1,063,690
SUNDRAM CONSULTANTS PVT LTD	41,720	2,124,717
VASUNDHARA AGENCIES PVT LTD	1,500,000	1,501,479
PREMIER ENCLAVE PVT LTD	2,500,000	0
URVEE INVESTMENT PVT LTD	4,629,822	0
	<u>50,315,165</u>	<u>51,561,860</u>
	<u>50,315,165</u>	<u>51,561,860</u>



For BENGAL GHG NIRMAN PVT. LTD.

Rajiv Kumar
Director

BENGAL GHG NIRMAN PVT. LIMITED

80, Bentinck Street, Kolkata - 700001

**SCHEDULE ANNEXED TO AND FORMING PART OF BALANCE SHEET
FOR THE YEAR ENDED 31st March, 2018**

	in Rupees	
	As at 31-Mar-18	As at 31-Mar-17
NOTES 5 <u>TRADE PAYBLE</u>		
Advance from customer for flat	217366992	149987289
Sundry Creditors	17360991	12741084
	<u>234,727,983</u>	<u>162,728,373</u>
NOTES 6 <u>OTHER CURRENT LIABILITIES</u>		
Tax deducted from Brokerage	2500	79642
Outstanding Expensess	763,956	30,777
Tax deducted from Interest (U/S194A)	763,955	960,859
Contingency liabilities	0	0
Tax Deducted from work contractor	47,324	51,469
Tax Deducted from professional	207,000	39,000
	<u>1,784,735</u>	<u>1,161,747</u>
NOTES 7 <u>SHORT TERM PROVISION</u>		
Provision for Deferred Tax	75,660	21,476
	<u>75,660</u>	<u>21,476</u>
NOTES 10 <u>CASH AND CASH EQUIVALENTS</u>		
Cash in hand (as certified)	540597	237132
With scheduled bank in current Accounts	3734522	39676
	<u>4,275,119</u>	<u>276,808</u>
NOTES 11 <u>SHORT TERM LOANS AND ADVANCES</u>		
Central Goods Service Tax receivable	233,988	0
State Goods Service Tax receivable	2,490,023	0
Advance to Others	48,883,492	10,587,274
Deferred Tax	75,660	21,476
Provision for taxation	0	0
Tax Deducted at Source	777,290	717,656
Acc.intt of kotak Mahindra	486	0
Advance to staff	160,700	200,700
Others	3,112,406	785,974
	<u>55,734,045</u>	<u>12,313,080</u>
NOTES 12 <u>OTHER CURRENT ASSETS</u>		
<u>CAPITAL WORK-IN-PROGRESS</u>		
<u>Project 1- 107 Sk.Para Lane</u>	0	7,217,174
<u>Project 3- 107/3 Sk.Para Lane</u>	1,857,563	1,524,835
<u>Project 4 - Forshore Road</u>	228,708,120	210,032,334
<u>Project 2 - 47, Bharpara Road</u>	20,000	20,000
	<u>230,585,683</u>	<u>218,794,343</u>



For BENGAL GHG NIRMAN PVT. LTD.

Director

BENGAL GHG NIRMAN PVT. LIMITED
80, Bentinck Street, Kolkata - 700001

**SCHEDULE ANNEXED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st March, 2018**

		in Rupees	
		As at 31-Mar-18	As at 31-Mar-17
NOTES 14			
	Others Income		
1	Interest received	936,341	443,433
2	Interest on income tax refund	11,060	14,139
3	Misc. Income	3,076	102,627
NOTES 15		<u>950,477</u>	<u>560,199</u>
	Interest & financial expenses		
1	Interest to Director	2,070,123	2,504,225
2	Interest to ICD	4,675,393	4,608,781
3	Interest to others	2,185,167	3,533,085
NOTES 16		<u>8,930,683</u>	<u>10,646,091</u>
	Depreciation & amortisation Expenses		
	Depreciation	<u>1,116,782</u>	<u>1,256,449</u>
NOTES 17			
	Other Expenses		
	OPERATING & ADMINISTRATIVE EXPENSES		
	Advertisement & Publicity	17,900	57,942
	Audit Fees	16,000	16,000
	Bank Charges	34,164	3,671
	Filing Fees	7,050	6,000
	General Expenses	116,883	127,761
	Postage, Stationary & Stamp	27,579	24,803
	Professional & Consultancy Fees	32,000	15,000
	Rent, Rates & Taxes	64,750	58,450
	Telephone Charges	41,912	46,056
	Repairs & Maintenance	232,949	64,438
	Legal Expenses	0	50,080
	Misc. Payment	0	342
	Member ship fees	10,000	0
	Retainership fees	482,354	288,747
	Office Expenses	63,848	53,087
	Service Tax	0	190
	Travelling & Conveyance	28,678	475,329
	Motor Car Expenses	587,331	487,910
	Swachh Bharat cess	41,494	150,716
	Credit card expenses	155,391	0
	Electric charges	0	1,020
	Books & periodical	0	1,040
	Business Promotion	565,066	349,915
	Round of sales	1	0
	Loss on sale of vehicle	0	126,987
	Computer Expenses	12,972	19,958
	Remuneration Charges	999,600	600,000
	Charity	47,642	80,507
		<u>3,585,564</u>	<u>3,045,868</u>
NOTES 18			
	Employment Benefit Expenses		
	Salaries, Bonus, & Leave Allowances	3027135	1767510
	Provident Fund	145,627	97,210
	Staff Welfare	7,890	7,428
	Employees Education & Training Fees	0	251524
		<u>3180652</u>	<u>2123672</u>



For BENGAL GHG NIRMAN PVT. LTD.

[Signature]

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Director

Note 9: Non Current Investment				
Particulars	As at 31.03.2018		As at 31.03.2017	
	NO OF SHARES	AMOUNT	NO OF SHARES	AMOUNT
<u>Unquoted Shares</u>				
SURYA AUTO CREDIT & IMPEX PVT LTD	30,000	80,000	30,000	80,000
CREST VANIJYA PVT. LTD	17,000	171700	17,000	171700
PRITHVI DEALERS PVT. LTD	10,000	101,900	10,000	101,900
GAYAPRASAD HIRALAL LIMITED	150,700	391,400	150,700	391,400
		745,000		745,000

For BENGAL GHG NIRMAN PVT. LTD.

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Director



Description	GROSS BLOCK							NET		DATE OF PURCHASE		
	As on 01.04.2017	Addition	Sale	As on 31-Mar-18	Upto 01.04.2017	For the year	TRANSFERRED TO RETAINED EARNINGS	5% RESIDUAL	Upto 31.03.2017		As on 31.03.2018	As on 31.03.2017
(1) Tangible Assets												
Motor Car WB02AG-2581	1,203,401	-	-	1,203,401	428,711	142903	0	60170	571,614	631787	774,690	
Motor Car WB02AF-2781	845,151	-	-	845,151	301,086	100361	0	42257	401,447	443704	544,065	
Motor CYCLE WB-01AE-5	55,634	-	-	55,634	15,859	5287	0	0	21,146	34488	39,775	
Motor Car BMW-0081	4,605,100	-	-	4,605,100	546,855	546855	0	230255	1,093,710	3511390	4,058,245	
Motor car 8611	780,000	-	-	780,000	92,625	92625	0	39000	185,250	594750	687,375	
Motor CYCLE 1543	50,286	-	-	50,286	4,779	4777	0	50287	9,556	40730	45,507	
Aircondition Machine	277,137	5,150	-	282,287	136,893	45629	0	0	182,522	99765	140,244	
Computer Software	150,000	-	-	150,000	125,000	25000	0	0	150,000	0	25,000	
Computer	671,904	65,390	-	737,294	603,706	55894	0	0	659,600	77694	68,198	
FURNITURE & FIXTURE	345,895	90,300	-	436,195	160,958	43624	0	0	204,582	231613	184,937	
Electric Equipment	17,223	-	-	17,223	7,642	1722	0	0	9,364	7860	9,581	
CAMERA	148,549	-	-	148,549	65,272	29711	0	0	94,983	53566	83,278	
COMPRESSION TESTINGMACHINE	38,325	-	-	38,325	11,498	3832	0	0	15,330	22996	26,828	
COFFEE MACHINE	13,750	-	-	13,750	8,250	2750	0	0	11,000	2750	5,500	
Aquagurad machine	9,000	-	-	9,000	3,600	1800	0	0	5,400	3600	5,400	
Electric Fittings	2,348	86,179	-	88,527	939	8853	0	0	9,792	78735	1,409	
Telephone Fittings	51,599	-	-	51,599	14,931	5159	0	0	20,090	31509	36,668	
Total	9,265,302	247,019	-	9,512,321	2,528,604	1,116,782	-	421,969	3,645,386	5,866,938	6,736,701	
(2) Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	
Total	9,265,302	247,019	-	9,512,321	2,528,604	1,116,782	-	421,969	3,645,386	5,866,938	6,736,701	
Previous Year	4,810,747	5,727,135	516,987	10,020,895	2,027,747	1,256,449	-	421,969	3,284,197	6,736,701	2,783,000	



For BENGAL GHG NIRMAN PVT. LTD.

[Signature]
Director

M/S BENGAL GHG NIRMAN PVT LTD
Calculation of deferred tax Asset /Liability as on 31st March 2018

Depreation.as per companies Act 1956 as on 31/03/2018		1116782
Less; Depreation as per Income tax Act.1961 as on 31/03/2018		<u>1292136</u>
		<u>175354</u>
Deferred Tax Liabilities @ 30%	52606	
Edu.cess 3% on tax	<u>1578</u>	54184

For BENGAL GHG NIRMAN PVT. LTD.

[Signature]
Director



NOTES "19"

1) SIGNIFICANT ACCOUNTING POLICIES & NOTES OF ACCOUNTS

These Accounts are prepared on the historical cost basis and in accordance with the generally accounting principals in India and provisions of the new Companies Act,2013

2) USE OF ESTIMATES

The preparation of Financial Statement require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3) FIXED ASSETS

Depreciation is provided for as per provision of companies Act,2013 and depreciation provided under schedule XIV to the companies Act, 1956, till today has been recalculated and matched with asset life prescribed under new companies Act,2013 and excess/short is adjusted in reserve & surplus

4) OTHERS NOTES

- a) Previous year figurs have been rearranged wherever necessary.
- b) "Capital work- in - progress" shown under the Fixed Assets will be transferred to respective " Assets " in the year of completion of Prosect/s.

R. SONIHALIA & CO.
AN Keshari

As per our report of even
date annexed hereto

(ABHAY NATH KESHARI)
Membership No.056314
Firm Registration No. 320130E

The 31ST Day of AUGUST 2018



For BENGAL GHG NIRMAN PVT. LTD.

Abhay Nath Keshari
Director