

# LIBERTY REAL ESTATE PRIVATE LIMITED

Regd. Office.: - 13A/27, ARIFF ROAD, KOLKATA-700 067.

CIN- U45400WB200PTC117046

## DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2018

### 1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	6,51,46,578.00	4,68,97,833.00
Total Expenses	5,94,85,251.00	4,19,83,633.00
<b>Profit or Loss before Exceptional and Extraordinary items and Tax</b>	56,61,327.00	4914200.00
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
<b>Profit or Loss before Tax</b>	56,61,327.00	4914200.00
Less: Current Tax	15,51,683	0.00
Deferred Tax	0.00	(1560.45)
<b>Profit or Loss After Tax</b>	41,09,644.00	49,15,760.45
Add: Balance as per last Balance Sheet	0.00	0.00
Less: Transfer to Reserves	0.00	0.00
<b>Balance Transferred to Balance Sheet</b>	41,09,644.00	49,15,760.45

### 2 DIVIDEND

During the year under consideration, the company did not recommended any dividend.

### 3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Such transfer is beyond consideration

### 4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of sound performance with lookout for more revenue in next year.

### 5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

### 6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

### 7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

### 8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

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- 9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**  
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**  
There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**  
There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.
- 12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**  
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company
- 13 ANNUAL RETURN**  
The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.
- 14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**  
The Company has conducted Five Board Meetings during the financial year under review.
- 15 DIRECTORS RESPONSIBILITY STATEMENT**  
In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- 16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**  
The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.
- 17 DEPOSITS**  
The Company has neither accepted nor renewed any deposits during the year under review.
- 18 DIRECTORS**  
All the first Directors of the Company are the Directors of the Company.

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### 19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

### 20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

### 21 STATUTORY AUDITORS

M/s A.K.NAG & ASSOCIATES hold office as Auditor of the Company until the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for reappointment. The Company has received a Certificate from them to the effect that their reappointment, if made, would be within the limit prescribed under section 139 of the Companies Act, 2013.

### 22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

### 23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

### 24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

### 25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 03/09/2018

Place: KOLKATA

**A. K. NAG & ASSOCIATES**

Chartered Accountants

Aurobinda Setu Market, Gouri Bari

Room No.1, Kolkata-700 004, West Bengal

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**Independent Auditor's Report**

**To the Members of M/S. LIBERTY REAL ESTATE PRIVATE LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of M/S. LIBERTY REAL ESTATE PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its Loss for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company did not have any pending litigations on its financial position in its financial statements which is required to disclose;
  - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. there were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Signed in terms of our Report of even date.

For A.K.NAG & ASSOCIATES

Chartered Accountants

Firm Registration No-323536E



Anjan Kumar Nag  
(Proprietor)

Membership No-056447

Date: 09.09.2018

Place:-Kolkata

**Annexure to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Standalone financial statements for the year ended 31st March 2018, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) There was no substantial disposal of fixed asset during the year.
- (ii) (a) The Company having adequate procedure for physical verification of inventory at reasonable intervals as per nature and size of the Company.
- (b) The Process of physical verification of inventory is proper as per the nature and size of the Company.
- (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The Company has not granted any loan for which the register required to maintained under section 189 of the Companies Act, 2013 ('the Act').
- (b) Since the company has not granted any loan the question of regularity in the payment of the interest and repayment schedule does not arise in register maintained under section 189 of the Act Accordingly, paragraph 3(iii)(b) of the Order is not applicable to the Company.
- (c) Since the company has not granted any loan the question of overdue amounts of more than rupees one lakh in respect of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act does not arise.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of material. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of material sold by the company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.



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- (b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us no amount was required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- (viii) The Company does not have any accumulated losses at the end of the financial year and also don't have incurred any cash losses in the financial year as well as in the immediately preceding the financial year.
- (ix) The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) The Company did not have any term loans outstanding during the year.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

Signed in terms of our Report of even date.

For **A.K.NAG & ASSOCIATES**

Chartered Accountants

Firm Registration No-323536E



*Anjan Kumar Nag*  
Anjan Kumar Nag  
(Proprietor)

Membership No-056447

Date: 03.09.2018

Place:-Kolkata

FORM NO. 3CA  
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of LIBERTY REAL ESTATE PRIVATE LIMITED 13A/27, ARIFF ROAD, ULTADA NGA, KOLKATA, WEST BENGAL, 700067 AABCL5521B was conducted by Us ANJAN KUMAR NAG in pursuance of the provisions of the COMPANY Act, and We annex here to a copy of Our audit report dated 27/09/2017 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018  
(b) the audited balance sheet as at, 31/03/2018 ; and  
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

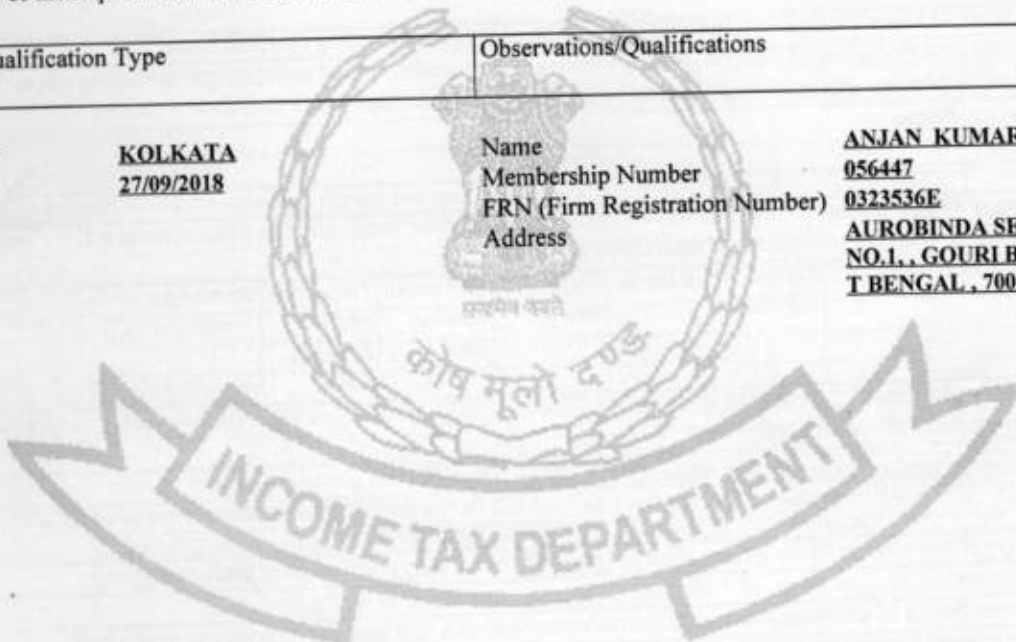
Sl No.	Qualification Type	Observations/Qualifications
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Place  
Date

KOLKATA  
27/09/2018

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

ANJAN KUMAR NAG  
056447  
0323536E  
AUROBINDA SETU MARKET, ROOM  
NO.1, GOURI BARI, KOLKATA, WES  
T BENGAL, 700004





**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		LIBERTY REAL ESTATE PRIVATE LIMITED			
2	Address		13A/27, ARIFF ROAD , ULTADANGA , KOLKATA , WEST BENGAL , 700067			
3	Permanent Account Number (PAN)		AABCL5521B			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Goods and Services tax WEST BENGAL	19AABCL5521B1ZX			
5	Status		Company			
6	Previous year from		01/04/2017 to 31/03/2018			
7	Assessment Year		2018-19			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits				
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?					
	S.No.	Name				Profit Sharing Ratio (%)
	1					
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.					
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).					
	S.No.	Sector		Sub Sector		Code
	1	CONSTRUCTION		Building of complete constructions or parts- civil contractors		06002
10 b	If there is any change in the nature of business or profession, the particulars of such change					
	S.No.	Business	Sector	SubSector	Code	
					No	
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					
	S.No.	Books prescribed				No
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of accounts are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above					
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State
						PinCode
	1	CASH AND BANK BOOK, GENERAL LEDGER	13A/27, ARIFF ROAD	ULTADANGA	KOLKATA	WEST BENGAL
						700067
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	CASH AND BANK BOOK, GENERAL LEDGER					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					
	S.No.	Section				Amount
		Nil				
13 a	Method of accounting employed in the previous year		Mercantile system			
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					
	No					
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					

Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)								
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).		No								
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.										
S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)								
	Total		Net effect(Rs.)								
13 f	Disclosure as per ICDS.										
S.No.	ICDS	Disclosure									
14 a	Method of valuation of closing stock employed in the previous year.		<b>COST OR MARKET PRICE WHICH EVER IS LOWER</b>								
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:		No								
Particulars		Increase in profit(Rs.)	Decrease in profit(Rs.)								
15	Give the following particulars of the capital asset converted into stock-in-trade										
S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition								
			(d) Amount at which the asset is converted into stock-in trade								
	Nil										
16	Amounts not credited to the profit and loss account, being:-										
16 a	The items falling within the scope of section 28										
	S.No.	Description	Amount								
	Nil										
16 b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned										
	S.No.	Description	Amount								
16 c	Escalation claims accepted during the previous year										
	S.No.	Description	Amount								
	Nil										
16 d	Any other item of income										
	S.No.	Description	Amount								
	Nil										
16 e	Capital receipt, if any										
	S.No.	Description	Amount								
	Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:										
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-										
S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)	Opening WDV / Actual (A)	Purchase Value (1)	CENT VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)	Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
1	Plant & Machinery @ 15%	15%	28394	0	0	0	0	0	0	5011	23383
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19	Amounts admissible under sections :										
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
	Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]										
	S.No.	Description	Amount								

20	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
		S.No.	Nature of fund				Sum received from employees	Due date for payment	The actual amount paid	The actual of payment the conc authorities			
		Nil											
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, pers advertisement expenditure etc											
		Capital expenditure											
		S.No.	Particulars							Amount in Rs.			
		Personal expenditure											
		S.No.	Particulars							Amount in Rs.			
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred at clubs being entrance fees and subscriptions											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred at clubs being cost for club services and facilities used.											
		S.No.	Particulars							Amount in Rs.			
		Expenditure by way of penalty or fine for violation of any law for the time being force											
		S.No.	Particulars							Amount in Rs.			
		Expenditure by way of any other penalty or fine not covered above											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred for any purpose which is an offence or which is prohibited by law											
		S.No.	Particulars							Amount in Rs.			
(b)		Amounts inadmissible under section 40(a):-											
		(i) as payment to non-resident referred to in sub-clause (i)											
		(A) Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent before the expiry of time prescribed under section 200(1)											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of deduction	
		(ii) as payment referred to in sub-clause (ia)											
		(A) Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount of deposit any
		(iii) as payment referred to in sub-clause (ib)											
		(A) Details of payment on which levy is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount of deposit any
		(iv) fringe benefit tax under sub-clause (ic)											
		(v) wealth tax under sub-clause (iia)											
		(vi) royalty, license fee, service fee etc. under sub-clause (iib).											

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode
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(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account Number of the payee, if available
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(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

S.No.	Nature Of Liability	Amount in Rs.
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(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

S.No.	Nature Of Liability	Amount in Rs.
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(i) Amount inadmissible under the proviso to section 36(1)(iii)

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

23 Particulars of any payment made to persons specified under section 40A(2)(b).

S.No.	Name of Person	Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)
1	SAMIRAN KUNDU		BEWPK1160G	DIRECTOR SON	SALARY	360000
2	ARPITA KUNDU		BYJPK0773J	DIRECTOR DAUGHTER	SALARY	192000
3	JAYEETA KUNDU		EGIPK7122M	DIRECTOR DAUGHTER	SALARY	192000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
		Nil	

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
					Nil

26 (i)\* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

S.No.	Section	Nature of liability	Amount
			Nil

26 (i)(A)(b) Not paid during the previous year

S.No.	Section	Nature of liability	Amount
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26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No.	Section	Nature of liability	Amount
			Nil

26 (i)(B)(b) not paid on or before the aforesaid date

S.No.	Section	Nature of liability	Amount
			Nil

(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)										No				
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts										No			
	CENVAT/ITC		Amount							Treatment in Profit Loss/Accounts				
	Opening Balance													
	Credit Availed													
	Credit Utilized													
	Closing/Outstanding Balance													
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-													
	S.No.	Type	Particulars			Amount			Prior period to which it relates (Year in YYYY format)					
	Nil													
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)												No	
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received		Amount of consideration paid		Fair Market value of shares				
	Nil													
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same												No	
	S.No.	Name of the person from whom consideration received for issue of shares		PAN of the person, if available		No. of Shares		Amount of consideration received		Fair Market value of shares				
	Nil													
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?												No	
A(b)	If yes, please furnish the following details:													
	S.No.	Nature of income:					Amount (in Rs.)							
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56												No	
B(b)	If yes, please furnish the following details:													
	S.No.	Nature of income:					Amount (in Rs.)							
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)												No	
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
	Nil													
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												No	
A(b)	If yes, please furnish the following details:													
	S.No.	Under which clause of sub-section (1) of section 92CE primary	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise is required to be repatriated to India	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time			Expected of repatriation of money					

	adjustment is made	as per the provisions of sub-section (2) of section 92CE.		
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B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B **No**

B(b) If yes, please furnish the following details:

S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)
Nil							

C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April, 2019) **No**

C(b) If yes, please furnish the following details:

S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil								

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt

31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt			
31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-							
		S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a bank, a Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)									
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—							
		S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether same was repaid by account payee cheque or an account payee bank draft.
		Nil							
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
		Nil							
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—							
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year			
		Nil							

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available										
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)			Remarks			
					Amount as assessed	Order Date	U/S				
	Nil										
32 b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.									No	
32 c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.									No	
	If yes, please furnish the details below										
32 d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year									No	
	If yes, please furnish details of the same										
32 e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73									No	
	If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										No
	S.No.	Section	Amount								
	Nil										
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	Nil										
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:										Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported				
	1	CALL02259F	26Q	31/07/2017	27/07/2017	Yes					
	2	CALL02259F	26Q	30/10/2017	28/10/2017	Yes					
	3	CALL02259F	26Q	31/01/2018	17/01/2018	Yes					
	4	CALL02259F	26Q	30/04/2018	20/04/2018	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										No
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable		Amount paid out of column (2) along with date of payment.		Dates of payment				
	Nil										
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name	Unit		Opening stock	Purchases during the	Sales during the	Closing stock	Shortage excess, if any		



							previous year	previous year				
	Nil											
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-											
35 bA	Raw materials :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Show excise if any	
	Nil											
35 bB	Finished products :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Show excise if any			
	Nil											
35 bC	By products :											
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Show excise if any			
	Nil											
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-											
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	Amount					Dates of payment
	Nil											
A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2										No	
A(b)	If yes, please furnish the following details:											
	S.No.	Amount received (in Rs.)				Date of receipt						
37	Whether any cost audit was carried out										No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor											
38	Whether any audit was conducted under the Central Excise Act, 1944										No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor										No	
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor											
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:											
No	Particulars	Previous Year				Preceding previous Year						
a	Total turnover of the assessee	46851900				54733950						
b	Gross profit / Turnover											
c	Net profit / Turnover	4914200	46851900	10.49 %	5018378	54733950	9.17 %					
d	Stock-in-Trade Turnover	76040988	46851900	162.30 %								
e	Material consumed/ Finished											

goods produced									
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)									
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings									
	S.No.	Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks		
Nil									
42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?								No	
A(b) If yes, please furnish the following details:									
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported		
43 A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286								No	
A(b) If yes, please furnish the following details:									
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report				
A(c) If Not due , please enter expected date of furnishing the report									
44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)									
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST		
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities			
	1	0	0	0	0	0	0	0	

Place **KOLKATA** Name **ANJAN KUMAR NAG**  
Date **27/09/2018** Membership Number **056447**  
FRN (Firm Registration Number) **0323536E**  
Address **AUROBINDA SETU MARKET, ROOM NO.1, GOURI BARI, KOLKATA, WEST BENGAL, 700004.**

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Plant & Machinery @ 15%								
Total of Plant & Machinery @ 15%								0

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 15%			0
Total of Plant & Machinery @ 15%			



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
**13A/27, Ariff Road, Ultadanga, Kolkata-700067**  
**CIN : U45400WB2007PTC117046**

**Balance Sheet as at 31<sup>st</sup> March 2018**

Particulars		Note No.	2017-18	2016-17
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds :</b>			
	(a) Share capital	1	22,94,800.00	22,94,800.00
	(b) Reserves and surplus	2	4,57,33,315.00	4,16,23,671.45
	(c) Money received against share warrants			
2	Share application money pending allotment			
3	<b>Non-current liabilities :</b>			
	(a) Long-term borrowings			
	(b) Deferred tax liabilities (Net)			
	(c) Other Long term liabilities			
	(d) Long-term provisions			
4	<b>Current liabilities :</b>			
	(a) Short-term borrowings	3	-	18,50,000.00
	(b) Trade payables	4	10,62,383.00	70,54,388.00
	(c) Other current liabilities	5	7,92,76,026.00	8,34,17,810.00
	(d) Short-term provisions			
	<b>TOTAL</b>		<b>12,83,66,524.00</b>	<b>13,62,40,669.45</b>
II.	<b>ASSETS</b>			
	<b>Non-current assets</b>			
1	<b>(a) Fixed Assets</b>			
	(i) Tangible assets	6	42,807.00	33,891.00
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current investments			
	(c) Deferred tax assets (net)		1,560.00	1,560.45
	(d) Long-term loans and advances			
	(e) Other non-current assets			
2	<b>Current Assets :</b>			
	(a) Current investments			
	(b) Inventories	7	5,61,50,060.00	7,60,40,988.00
	(c) Trade Receivables			
	(d) Cash and Cash equivalents	8	46,29,723.00	8,32,233.00
	(e) Short-term loans and advances	9	6,16,07,895.00	5,39,37,895.00
	(f) Other current assets	10	59,34,479.00	53,94,102.00
	<b>TOTAL</b>		<b>12,83,66,524.00</b>	<b>13,62,40,669.45</b>
	Notes on Accounts	11		

As per our Report of even date  
For A. K. Nag & Associates  
Chartered Accountants



*Anjan Kumar Nag*  
Anjan Kumar Nag  
Proprietor  
M. No.056447

Dated : 03/09/2018  
Place : Kolkata

Firm Registration No . 323536E

**LIBERTY REAL ESTATE PRIVATE LIMITED**  
13A/27, Ariff Road, Ultadanga, Kolkata-700067  
CIN : U45400WB2007PTC117046

Profit and loss statement for the year ended 31<sup>st</sup> March 2018

Particulars		Refer Note No.	2017-18	2016-17
I.	Revenue from operations	12	6,50,73,243.00	4,68,51,900.00
II.	Other income	13	73,335.00	45,933.00
III.	<b>Total Revenue (I + II)</b>		<b>6,51,46,578.00</b>	<b>4,68,97,833.00</b>
IV.	Expenses:			
	Cost of materials consumed	14	3,89,80,160.00	1,85,08,236.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense	15	21,15,771.00	21,41,600.00
	Finance costs	16	3,871.00	2,234.00
	Depreciation and amortization expense		7,440.00	10,061.00
	Other expenses	17	1,83,78,009.00	2,13,21,502.00
	<b>Total expenses</b>		<b>5,94,85,251.00</b>	<b>4,19,83,633.00</b>
V.	<b>Profit before exceptional and extraordinary items</b>		<b>56,61,327.00</b>	<b>49,14,200.00</b>
VI.	Exceptional items			
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>56,61,327.00</b>	<b>49,14,200.00</b>
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		56,61,327.00	49,14,200.00
X	Tax expense:			
	(1) Current tax		15,51,683.00	-
	(2) Deferred tax			(1,560.45)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		41,09,644.00	49,15,760.45
XII	Profit/(loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations			-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>41,09,644.00</b>	<b>49,15,760.45</b>
XVI	Earnings per equity share:			
	(1) Basic			
	(2) Diluted			

*Notes referred above form an integral Part of Balance Sheet*

As per our Report of even date  
For A.K.Nag & Associates  
Chartered Accountants



*Anjan Kumar Nag*

Anjan Kumar Nag  
Proprietor  
Membership

Firm Registration No . 323536E

Dated : 03/09/2018

Place : Kolkata

**LIBERTY REAL ESTATE PRIVATE LIMITED**  
13A/27, Ariff Road, Ultadanga, Kolkata-700067  
CIN : U45400WB2007PTC117046

**Note 1**  
**Share capital**

Share Capital	2017-18		2016-17	
	Number	Amount	Number	Amount
<b>a) Authorised</b>				
Equity Shares of Rs.10 each	2,50,000	25,00,000	2,50,000	25,00,000
<b>b) Issued</b>				
Equity Shares of Rs. 10 each	2,29,480	22,94,800	2,29,480	22,94,800
<b>c) Subscribed &amp; Paid up</b>				
Equity Shares of Rs. 10 each	2,29,480	22,94,800	2,29,480	22,94,800
<b>d) Par value per share</b>		10		10
<b>Total</b>	2,29,480	22,94,800	2,29,480	22,94,800

**e) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	2017-18		2016-17	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,29,480	22,94,800	2,29,480	22,94,800
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	2,29,480	22,94,800	2,29,480	22,94,800

The company has only one class of equity shares and every member has equal voting rights in proportion to the shares held in the event of liquidation the equity share holder are eligible to receive the remaining assets of the company after payment of all preferential amounts in proportion to their shareholding.

**f) Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	2017-18		2016-17	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Uttam Kumar Kundu	108380	47.00	108380	47.00
Gopal Ghosh	117100	51.00	117100	51.00

**Note 2**  
**Reserves and surplus**

	2017-18	2016-17
<b>a. Securities Premium Account</b>		
Opening Balance	1,97,53,200	1,97,53,200
Add : Securities premium credited on Share issue	-	-
<b>Closing Balance</b>	<b>1,97,53,200</b>	<b>1,97,53,200</b>
<b>b. Surplus</b>		
Opening balance	2,18,70,471	1,69,54,711
(+) Net Profit/(Net Loss) For the current year	41,09,644	49,15,760
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
<b>Closing Balance</b>	<b>2,59,80,115</b>	<b>2,18,70,471</b>
<b>Total</b>	<b>4,57,33,315</b>	<b>4,16,23,671</b>



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
 13A/27, Ariff Road, Ultadanga, Kolkata-700067  
 CIN : U45400WB2007PTC117046

**Note 3**

**Short Term Borrowings**

	2017-18	2016-17
(a) Loans repayable on demand		
From banks		
Secured		
Unsecured (Kundu Associates)		8,50,000.00
From Directors		
Gopal Ghosh		10,00,000.00
Rina Kundu		
<b>Total</b>	-	18,50,000.00

**Note 4**

**Trade Payables**

	2017-18	2016-17
Trade payables:		
Acceptances	10,62,383.00	70,54,388.00
Other than Acceptances		
<b>Total</b>	10,62,383.00	70,54,388.00

**Note 5**

**Other Current Liabilities**

	2017-18	2016-17
Advance for Flat Booking	7,97,21,431.00	8,24,93,389.00
Provision for Income Tax		
<u>Outstanding Liabilities :</u>		
Audit Fees	60,000.00	59,000.00
TDS	41,749.00	2,09,618.00
P.Tax	1,170.00	1,170.00
Salary	1,43,460.00	1,11,110.00
Service Tax		5,43,523.00
GST	(6,91,784.00)	
Director Remuneration		-
<b>Total</b>	7,92,76,026.00	8,34,17,810.00

**Note 6**

**Fixed Assets**

	2017-18	2016-17
Computer	21,677.00	5,321.00
CC TV Camera	21,130.00	28,570.00
<b>Net Block (List-01)</b>	42,807.00	33,891.00



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
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**Note 7**

**Inventories**

	2017-18	2016-17
Work in Progress	5,61,50,060.00	7,60,40,988.00
<b>Total</b>	<b>5,61,50,060.00</b>	<b>7,60,40,988.00</b>

**Note 8**

**Cash and cash equivalents**

	2017-18	2016-17
<b>a. Balance with Banks :</b>		
ICICI Bank	20,770.00	5,89,370.00
H.D.F.C.	32,47,663.00	17,211.00
S.B.I.	11,90,943.00	1,44,729.00
UCO Bank	25,429.00	25,429.00
<b>b. Cash In hand</b>	1,44,918.00	55,494.00
<b>Total</b>	<b>46,29,723.00</b>	<b>8,32,233.00</b>

**Note 9**

**Loans & Advances**

	2017-18	2016-17
<b>(a) Advances for Land</b>		
13/1 & 12A/1, Kali Kumar Lane	21,00,000.00	21,00,000.00
35/2, Adhar Chandra Das Lane	30,00,000.00	30,00,000.00
13A/26, Ariff Road	42,30,258.00	42,30,258.00
Sonarpur Land	13,60,000.00	12,80,000.00
565 M.B. Road	1,17,25,174.00	1,17,25,174.00
Rajarhat	40,42,073.00	40,42,073.00
Madhyamgram	92,00,000.00	92,00,000.00
Jayanta Kar (Goria Land Purchase)	30,00,000.00	30,00,000.00
158, S.N Roy Chaudhury Sarani	1,20,00,000.00	1,20,00,000.00
Appollo Engineering Co.	5,20,000.00	5,20,000.00
Flat Booking in Kundu Associates	1,00,90,000.00	
<b>(b) Others Advance to Creditors</b>		25,00,000.00
<b>(c) Advance to Staff</b>	3,40,390.00	3,40,390.00
<b>Total</b>	<b>6,16,07,895.00</b>	<b>5,39,37,895.00</b>

**Note 10**

**other current assets**

	2017-18	2016-17
Advance Tax	14,00,000.00	15,00,000.00
Security Deposit	22,86,631.00	8,75,297.00
Interest Accrued on F.D. but not received	16,050.00	16,050.00
Fixed Deposit	20,00,000.00	30,00,000.00
T.D.S	1,088.00	2,755.00
Income Tax Payment Against Appeal	2,30,710.00	
<b>Total</b>	<b>59,34,479.00</b>	<b>53,94,102.00</b>





**LIBERTY REAL ESTATE PRIVATE LIMITED**  
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**Note 12**

Revenue from operations

Particulars	2017-18	2016-17
Sale of Flat	6,50,73,243.00	4,68,51,900.00
Sale of Services		
Total	6,50,73,243.00	4,68,51,900.00

**Note 13**

Other Income

Particulars	2017-18	2016-17
Interest Income	29,258.00	27,583.00
Other non-operating income	44,077.00	18,350.00
Total	73,335.00	45,933.00

**Note 14**

Cost of materials consumed

Particulars	2017-18	2016-17
Opening W.I.P.	7,60,40,988.00	7,30,00,590.00
Add: Purchases	1,90,89,232.00	2,15,48,634.00
	9,51,30,220.00	9,45,49,224.00
Less: Closing W.I.P.	5,61,50,060.00	7,60,40,988.00
Total	3,89,80,160.00	1,85,08,236.00

**Note 15**

Employees Benefit Expenses

Particulars	2017-18	2016-17
Salaries to Staff	21,15,771.00	21,41,600.00
Bonus to Staff		
Total	21,15,771.00	21,41,600.00

**Note 16**

Finance costs

Particulars	2017-18	2016-17
Interest expense on:		
(i) Borrowings		
(ii) Trade payables		
(iii) Others		
Bank Charges	3,871.00	2,234.00
Total	3,871.00	2,234.00



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
 13A/27, Ariff Road, Ultadanga, Kolkata-700067  
CIN : U45400WB2007PTC117046

Note 17

Other expenses

Particulars	2017-18	2016-17
Completion Certificate	1,86,899.00	-
Plan Sanction and other Departmental Fees	11,41,349.00	13,70,531.00
Office Expenses	93,445.00	77,556.00
Tenant Shifting Charges	2,92,000.00	1,88,000.00
Labour Charges	77,02,657.00	93,39,789.00
Service Tax	7,56,642.00	-
Carriage Inward	72,910.00	
Repairs and maintenance - Machinery	41,000.00	3,600.00
Repairs and maintenance - Others	79,652.00	14,118.00
Dranage Connection Fees		-
Directors remuneration	48,00,000.00	48,00,000.00
Rates and taxes	97,287.00	46,434.00
Architech Fees	3,56,877.00	5,05,000.00
Interest on Service Tax & Others	3,560.00	14,063.00
Sales Promotion	23,000.00	-
Extra Floor Sanction Fees		15,40,941.00
Courier Charges	222.00	-
Development Fees	13,599.00	8,865.00
Fuel Charges		10,750.00
Water Connection Fees		-
Cost of Land		7,28,055.00
Tea & Tiffin	1,49,560.00	15,620.00
Telephone & Internate Charges	3,672.00	21,700.00
Travelling and conveyance	58,493.00	52,575.00
Printing and stationery	37,214.00	31,397.00
Electricity Charges		1,68,145.00
Site Expenses		-
Stamp Duty & Registration	70,041.00	-
Professional Fees	6,98,456.00	3,12,400.00
Loading & Unloading		20,805.00
Rubish Lifting Exp.	4,375.00	9,600.00
Brokerage & Commission	6,46,679.00	7,38,830.00
Advertisement	1,39,218.00	4,60,646.00
Donations and contributions	4,03,056.00	3,50,232.00
Audit Fees	60,000.00	59,000.00
Office Rent	1,94,562.00	1,57,882.00
Security Service Charges	1,61,069.00	1,55,694.00
Miscellaneous expenses	90,515.00	1,19,274.00
<b>Total</b>	<b>1,83,78,009.00</b>	<b>2,13,21,502.00</b>



List - 01

Fixed Assets

Depreciation as per I T Act - as on 31/03/2018

Fixed Assets	Gross Block		Accumulated Depreciation		Disposal / Transferred	Net Block	
	Balance as at 1 April 2017	Additions/ (Disposals)	Balance as at 31 March 2018	Balance as at 1 April 2017		Depreciation charge for the year	Balance as at 31 March 2018
1 Computer	5,321	16,356	21,677	-	-	21,677	5,321
2 C.C. T.V (07.03.16)	39,300	-	39,300	10,906	-	19,876	28,394
<b>Total</b>	<b>44,621</b>	<b>16,356</b>	<b>60,977</b>	<b>10,906</b>		<b>41,553</b>	<b>33,715</b>

Depreciation as per Companies Act - as on 31/03/2018

Sl. No.	Description	Original Cost (Rs)	Dep charged upto 31.03.2017	WDV as on 01.04.2017	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2018	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2017-18	WDV as on 31st Mar 2018
1	Computer	5,321.00	-	5,321.00	NA	NA	NA	16,356.00	-	-	-	-	21,677.00	
2	C.C. T.V (07.03.16)	39,300.00	10,730.00	28,570.00	10.00	10.00	0.07	9.93	1,428.50	27,141.50	-	0.26	7,440.00	
<b>Total</b>		<b>44,621.00</b>	<b>10,730.00</b>	<b>33,891.00</b>	<b>10.00</b>	<b>10.00</b>	<b>0.07</b>	<b>16,365.93</b>	<b>1,428.50</b>	<b>27,141.50</b>	<b>-</b>	<b>0.26</b>	<b>7,440.00</b>	<b>42,807.00</b>



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
13A/27, Ariff Road, Ultadanga, Kolkata-700067  
CIN : U45400WB2007PTC117046

**SCHEDULE- 11**  
**NOTES ON ACCOUNTS**

**1. SIGNIFICANT ACCOUNTING POLICIES**

I) Basis of Preparation of Financial Statements : The Financial Statements have been prepared under the Historical Cost Convention, in accordance with the generally accepted accounting principles and the provision of The Companies Act, 1956.

II) Basis of Accounting: Items of Income and Expenditures are recognised on Accrual Basis.

2. Cash in Hand is as taken and certified by the Management.

3. There is no Contingent Liabilities as on Balance Sheet date.

(i) Key Management Personnel :

Uttam Kumar Kundu (Director)

Gopal Ghosh (Director)

(ii) Transaction with related parties and outstanding at the end of the Year.

Type of the related parties	Description of the nature of Transaction	Volume of Transaction As on 31st March 2018	Outstanding as on 31.03.2018
Uttam Kr. Kundu-Director	Director Remuneration		
Gopal Ghosh-Director	Director Remuneration		

5. No Gratuity Provision during the year under Audit.

6. Previous year's figures have been regrouped/ rearranged wherever considered necessary.



**LIBERTY REAL ESTATE PRIVATE LIMITED**  
13A/27,ARIFF ROAD, ULTADANGA, KOLKATA - 700067

F.Y. : 2017-2018

A.Y. : 2018-2019

ALTERNATIVE - 1

STATEMENT OF COMPUTATION U/S 115JB OF THE I.T. ACT

Book Profit as per Profit & Loss A/C		56,61,327.00
Rounded Off		56,61,330.00
Tax on above book profit @ 18.5% as per I.T. Act		10,47,350.00
Tax Payable ( U/S 115JB)		10,47,350.00
Add: Education Cess @3%		31,421.00
Total Tax Payable		10,78,771.00
Less: Advance Tax	14,00,000.00	
TDS	1,088.00	14,01,088.00
<b>Tax Payable</b>		<b>(3,22,317.00)</b>

ALTERNATIVE - 2

STATEMENT OF COMPUTATION OF INCOME TAX

Book Profit as per Profit & Loss A/C		56,61,327.00
Add:- Depreciation as per Profit & Loss A/C		7,440.00
		56,68,767.00
Less:- Depreciation as per I.T. Act		8,518.00
<b>Taxable Income</b>		<b>56,60,249.00</b>
Rounded Off		56,60,250.00
<b>Tax on above Income</b>		<b>14,15,063.00</b>
Add: Education cess @ 3%		42,452.00
Tax Payable		14,57,515.00
Less: Advance Tax	14,00,000.00	
T.D.S.	1,088.00	14,01,088.00
<b>Balance Tax Payable</b>		<b>56,427.00</b>
Less: Self Assessment Tax		56,427.00
<b>Tax Payable</b>		<b>Nil</b>