

**J.G. DEVELOPMENT PVT. LTD.**

176B , Rash Behari Avenue ,  
Kolkata – 700 029

STATEMENT OF ACCOUNTS FOR  
THE YEAR ENDED 31st MARCH, 2018

**R. Sarkar & Associates**

Chartered Accountants  
2/1B, Hindusthan Park  
2nd Floor, Kolkata – 29

**J.G. Development Pvt. Ltd.**  
176-B Rashbehari Avenue Kolkata -700029

**Balance Sheet as at 31st March, 2018**

	Notes	As at 31.03.2018	As at 31.03.2017
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Fund</b>			
Capital	2.1	14,66,800	9,76,800
Reserve & Surplus	2.2	10,48,045	10,10,039
		<b>25,14,845</b>	<b>19,86,839</b>
<b><u>Current Liabilities</u></b>			
Short term Borrowings	2.3	1,72,11,675	54,66,676
Accrued Tax Liabilities		807	390
<b><u>Long term Liabilities</u></b>			
Long term borrowings	2.4	-	-
Trade payables	2.5	20,76,050	13,04,877
Other current liabilities	2.6	1,77,28,458	1,80,09,480
Short term provisions	2.7	22,258	1,65,648
		<b>3,95,54,093</b>	<b>2,69,33,910</b>
<b><u>ASSETS</u></b>			
<b><u>Current Assets</u></b>			
<b><u>Intangible Assets</u></b>			
Goodwill	2.8	13,278	16,295
<b><u>Tangible Assets</u></b>			
Current investments	2.9	-	-
Long term loans and advances	2.10	-	-
<b><u>Financial Assets</u></b>			
Inventory	2.11	3,91,69,856	28,15,000
Trade Receivables	2.12	-	-
Bank & Cash Equivalents	2.13	3,21,235	23,53,192
Long term loans and advances	2.14	49,724	2,17,49,423
Other current assets		-	-
<b>TOTAL</b>		<b>3,95,54,093</b>	<b>2,69,33,910</b>

checked in terms of our report of even date  
for R Sarkar & Associates  
Chartered Accountants  
(FRN NO : 327130E)

  
C.A. R.K.Sarkar-Partner  
(MEM NO : 051668)  
Dated : Kolkata, 20th August 2018



For J. G. DEVELOPMENT (P) LTD.  
  
Managing Director

For J. G. DEVELOPMENT PVT. LTD.  
  
Director

**J.G. Development Pvt. Ltd.**  
176-B Rashbehari Avenue Kolkata -700029

**Statement of Profit and Loss for the year ending 31st March, 2018**

PARTICULARS	Note	Figures as at the end of current reporting period 31/03/2018	Figures as at the end of current reporting period 31/03/2017
<b>INCOMES</b>			
Revenue from Operations	2.15	-	1,26,94,000
Other income	2.16	-	3,22,025
<b>TOTAL REVENUE (1+2)</b>		-	<b>1,30,16,025</b>
<b>EXPENDITURES</b>			
Cost of Work Bill and Services	2.17	3,34,53,385	28,204
Purchase			
Changes in inventory of finished goods, stock in trade, work in progress	2.18	(3,63,54,856)	98,00,000
Employee Benefit expenses	2.19		
Finance expenses	2.20	9,27,027	6,74,946
Depreciation & Amortisation	2.8	3,017	4,280
Other expenses	2.21	18,99,394	19,72,518
<b>TOTAL EXPENSES</b>		<b>72,033</b>	<b>1,24,79,948</b>
PROFIT BEFORE TAX, EXCEPTIONAL ITEMS & EXTRAORDINARY ITEMS (A-B)		72,033	5,36,077
EXCEPTIONAL ITEMS		-	-
PROFIT BEFORE TAX & EXTRAORDINARY ITEMS (C-D)		72,033	5,36,077
EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX (E-F)		72,033	5,36,077
TAX EXPENSES :			
(a) Current Tax		22,258	1,65,648
(b) Deferred Tax		417	390
PROFIT AFTER TAX FOR THE YEAR (G-H)		49,358	3,70,039
<b>EARNINGS PER SHARE</b>			
(a) Basic earnings per share		3.36	37.88
(b) Diluted earnings per share			

Signed in terms of our report of even date  
for **R Sarkar & Associates**  
Chartered Accountants  
(FRN NO : 327130E)

*R. K. Sarkar*

C.A. R.K. Sarkar-Partner  
(MEM NO : 051668)

Dated : Kolkata, 20th August 2018



For J. G. DEVELOPMENT (P) LTD.  
*Manoj Kumar*  
Mg. Director  
Managing Director

For J. G. DEVELOPMENT PVT. LTD.  
*Alena Marudkar*  
Director  
Director

**J.G. DEVELOPMENT PVT. LTD.**

176B , Rash Behari Avenue ,  
Kolkata - 700 029

STATEMENT OF ACCOUNTS FOR  
THE YEAR ENDED 31st MARCH, 2017

**R. Sarkar & Associates**

Chartered Accountants  
2/1B, Hindusthan Park  
2nd Floor, Kolkata - 29

**J.G. Development Pvt. Ltd.**  
176-B Rashbehari Avenue Kolkata -700029

**Balance Sheet as at 31st March, 2017**

	Notes	As at 31.03.2017	As at 31.03.2016
<b><u>EQUITY AND LIABILITIES</u></b>			
<b>Shareholders' Fund</b>			
Share Capital	2.1	9,76,800	9,76,800
Reserve & Surplus	2.2	10,10,039	6,42,750
		<b>19,86,839</b>	<b>16,19,550</b>
<b>Non-Current Liabilities</b>			
i. Long term Borrowings	2.3	54,66,676	70,52,469
ii. Deferred Tax Liabilities		390	
<b>Current Liabilities</b>			
i. Short term borrowings	2.4		
ii. Trade payables	2.5	13,04,877	39,54,550
iii. Other current liabilities	2.6	1,80,09,480	2,23,09,456
iv. Short term provisions	2.7	1,65,648	29,320
<b>TOTAL</b>		<b>2,69,33,910</b>	<b>3,49,65,345</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
i) Tangible Assets	2.8	16,295	20,575
ii) Intangible Assets			
Non current Investments	2.9		
Long term loans and advances	2.10		
<b>Current Assets</b>			
Inventories	2.11	28,15,000	1,26,15,000
Trade Receivables	2.12		
Cash & Cash Equivalents	2.13	23,53,192	5,24,887
Short term loans and advances	2.14	2,17,49,423	2,18,04,883
Other current assets			
<b>TOTAL</b>		<b>2,69,33,910</b>	<b>3,49,65,345</b>

Signed in terms of our report of even date  
for R Sarkar & Associates  
Chartered Accountants  
(FRN NO : 327130E)

*R. K. Sarkar*  
C.A. R.K.Sarkar  
(MEM NO : 051668)  
Dated : Kolkata, 24th August 2017



For J. G. DEVELOPMENT (P) LTD.

Mg. Director *[Signature]*  
Managing Director

For J. G. DEVELOPMENT PVT. LTD.  
Director

*[Signature]* *[Signature]*  
Director

**J.G. Development Pvt. Ltd.**  
176-B Rashbehari Avenue Kolkata -700029

**Statement of Profit and Loss for the year ending 31st March, 2017**

PARTICULARS		Note	Figures as at the	Figures as at the
			end of current reporting period 31/03/2017	end of current reporting period 31/03/2016
<b>A.</b>	<b>INCOMES</b>			
	1 Revenue from Operations	2.15	1,26,94,000	-
	2 Other income	2.16	3,22,025	2,60,000
	<b>TOTAL REVENUE (1+2)</b>		<b>1,30,16,025</b>	<b>2,60,000</b>
<b>B.</b>	<b>EXPENDITURES</b>			
	(a) Cost of Work Bill and Services Purchase	2.17	28,204	18,00,120
	(b) Changes in inventory of finished goods, stock in trade, work in progress	2.18	98,00,000	(41,61,571)
	(c) Employee Benefit expenses	2.19	-	-
	(d) Finance expenses	2.20	6,74,946	5,50,028
	(e) Depreciation & Amortisation	2.8	4,280	6,396
	(f) Other expenses	2.21	19,72,518	19,70,460
	<b>TOTAL EXPENSES</b>		<b>1,24,79,948</b>	<b>1,65,433</b>
<b>C.</b>	<b>PROFIT BEFORE TAX, EXCEPTIONAL ITEMS &amp; EXTRAORDINARY ITEMS (A-B)</b>		<b>5,36,077</b>	<b>94,567</b>
<b>D.</b>	<b>EXCEPTIONAL ITEMS</b>		-	-
<b>E.</b>	<b>PROFIT BEFORE TAX &amp; EXTRAORDINARY ITEMS (C-D)</b>		<b>5,36,077</b>	<b>94,567</b>
<b>F.</b>	<b>EXTRAORDINARY ITEMS</b>		-	-
<b>G.</b>	<b>PROFIT BEFORE TAX (E-F)</b>		<b>5,36,077</b>	<b>94,567</b>
<b>H.</b>	<b>TAX EXPENSES:</b>			
	(a) Current Tax		1,65,648	29,320
	(b) Deferred Tax		390	-
<b>I.</b>	<b>PROFIT AFTER TAX FOR THE YEAR (G-H)</b>		<b>3,70,039</b>	<b>65,247</b>
<b>J.</b>	<b>EARNINGS PER SHARE</b>			
	(a) Basic earnings per share		37.88	6.70
	(b) Diluted earnings per share		-	-

Signed in terms of our report of even date  
for R Sarkar & Associates  
Chartered Accountants  
(FRN NO : 327130E)

*R. K. Sarkar*

C.A. R.K.Sarkar  
(MEM NO : 051668)

Dated : Kolkata, 24th August 2017



For J. G. DEVELOPMENT (P) LTD,

*M. D. S. Mondal*  
Managing Director

For J. G. DEVELOPMENT PVT. LTD,  
Director

*Deena Karumdar*  
Director

J.G. DEVELOPMENT PRIVATE LIMITED

176B , Rash Behari Avenue ,  
Kolkata - 700 029

STATEMENT OF ACCOUNTS FOR  
THE YEAR ENDED 31st MARCH, 2016

Prabir Ranjan Datta & Co.  
Chartered Accountants  
2/1B, Hindusthan Park  
2nd Floor, Kolkata - 29

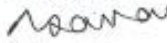


J.G. Development Pvt. Ltd.  
176-B Rashbehari Avenue Kolkata -700029

\*Balance Sheet as at 31st March, 2016

	Notes	As at 31.03.2016	As at 31.03.2015
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>Shareholders' Fund</u></b>			
Share Capital	2.1	9,76,800	9,76,800
Reserve & Surplus	2.2	6,42,750	5,79,803
		16,19,550	15,56,603
<b><u>Non-Current Liabilities</u></b>			
i. Long term borrowings	2.3	70,52,469	45,48,311
ii. Deferred Tax Liabilities			
<b><u>Current Liabilities</u></b>			
i. Short term borrowings	2.4		
ii. Trade payables	2.5	39,54,550	80,34,150
iii. Other current liabilities	2.6	2,23,09,456	39,67,674
iv. Short term provisions	2.7	29,320	22,000
<b>TOTAL</b>		<b>3,49,65,345</b>	<b>1,81,28,738</b>
<b><u>ASSETS</u></b>			
<b><u>Non-Current Assets</u></b>			
<b><u>Fixed Assets</u></b>			
i) Tangible Assets	2.8	20,575	26,971
ii) Intangible Assets			
Non current investments	2.9	-	1,30,300
Long term loans and advances	2.10	-	-
<b><u>Current Assets</u></b>			
Inventories	2.11	1,26,15,000	84,53,429
Trade Receivables	2.12	-	-
Cash & Cash Equivalents	2.13	5,24,887	57,854
Short term loans and advances	2.14	2,18,04,883	94,60,184
Other current assets			
<b>TOTAL</b>		<b>3,49,65,345</b>	<b>1,81,28,738</b>

Signed in terms of our report of even date  
for Prabir Ranjan Datta & Co.  
Chartered Accountants  
(FRN NO : 311048E)

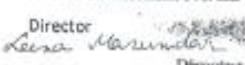
  
C.A. R.K. Sarkar -Partner  
(MEM NO : 051668)  
Dated : Kolkata, 17th August 2016



For J. G. DEVELOPMENT (P) LTD.

Mg. Director   
Managing Director

For J. G. DEVELOPMENT PVT. LTD.

Director   
Director



**J.G. Development Pvt. Ltd.**  
176-B Rashbehari Avenue Kolkata -700029

**Statement of Profit and Loss for the year ending 31st March, 2016**

PARTICULARS	Note	Figures as at the end of current reporting period 31/03/2016	Figures as at the end of current reporting period 31/03/2015
<b>A. INCOMES</b>			
1 Revenue from Operations	2.15	-	-
2 Other income	2.16	2,60,000	1,45,188
<b>TOTAL REVENUE (1+2)</b>		<b>2,60,000</b>	<b>1,45,188</b>
<b>B. EXPENDITURES</b>			
(a) Cost of Work Bill and Services Purchase	2.17	18,00,120	68,00,442
(b) Changes in Inventory of finished goods, stock in trade, - work in progress	2.18	(41,61,571)	(84,53,429)
(c) Employee Benefit expenses	2.19	-	-
(d) Finance expenses	2.20	5,50,028	2,98,559
(e) Depreciation & Amortisation	2.8	6,396	9,908
(f) Other expenses	2.21	19,70,460	14,20,454
<b>TOTAL EXPENSES</b>		<b>1,65,433</b>	<b>75,934</b>
<b>C. PROFIT BEFORE TAX, EXCEPTIONAL ITEMS &amp; EXTRAORDINARY ITEMS (A-B)</b>		<b>94,567</b>	<b>69,254</b>
<b>D. EXCEPTIONAL ITEMS</b>		-	-
<b>E. PROFIT BEFORE TAX &amp; EXTRAORDINARY ITEMS (C-D)</b>		<b>94,567</b>	<b>69,254</b>
<b>F. EXTRAORDINARY ITEMS</b>		-	-
<b>G. PROFIT BEFORE TAX (E-F)</b>		<b>94,567</b>	<b>69,254</b>
<b>H. TAX EXPENSES:</b>			
(a) Current Tax		29,320	22,000
(b) Deferred Tax		-	-
<b>I. PROFIT AFTER TAX FOR THE YEAR (G-H)</b>		<b>65,247</b>	<b>47,254</b>
<b>J. EARNINGS PER SHARE</b>			
(a) Basic earnings per share		6.70	4.84
(b) Diluted earnings per share			

Signed in terms of our report of even date

for Prabir Ranjan Datta & Co.  
Chartered Accountants  
(FRN NO :311048E)

*R.K. Sarkar*

C.A. R.K.Sarkar -Partner  
(Mem No : 051668)

Dated : Kolkata, 17h August 2016



For J. G. DEVELOPMENT (P) LTD.

Mg. Director

*S. S. Chatterjee*  
Managing Director

Director

For J. G. DEVELOPMENT PVT. LTD.  
*Deena Harindhar*

(M/0001)