

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

	Name ASSOCIATED DIRECTORS PRIVATE LIMITED	PAN AGDPK564E
PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Flat/Door/Block No 19	Name Of Premises/Bulding/Village
	Road/Street/Post Office COTTON STREET	Area/Locality IB RA BAZAR
	Town/City/District KOLKATA	State WEST BENGAL
		Pin 700011
	Designation of AO (Ward/Circle) 111 WESTBENGAL	Status Individual

	E-filing Acknowledgement Number 539269711221116	Date of E-filing 12-01-2016	
COMPARISON OF INCOME AND TAX RETURN	1 Gross total income		657851
	2 Deductions under Chapter-VI-A		50000
	3 Total Income		607850
	3a Current Year loss, if any		
	4 Net tax payable		67896
	5 Interest payable		132
	6 Total tax and interest payable		18919
	7 Taxes Paid		
	a Advance Tax	7a	150000
	b DS	7b	24974
c TCS	7c	0	
d Self Assessment Tax	7d	14380	
e Total Taxes Paid (7a+7b+7c+7d)		18919	
8 Tax Payable (6-7e)		0	
9 Refund (7e-6)		0	
10 Exempt Income	Agriculture Others		

This return has been digitally signed by **JAGDISH PRASAD KEDIA** in the capacity of **DIRECTOR** having PAN **AGDPK564E** from IP Address **115.137.171.141** on **12-01-2016** at **KOLKATA**

Doc No & Issuer: **16499750 - e-Master/Sd-C/W/Class 2 Individual 2014/11/Scanning Authority/CS/Maharajapuram/12-01-2016**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CFC BY MAIL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF
M/s. ASSOCIATED ERECTORS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. Associated Erectors Private Limited** ("the company") which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016
- b) In the case of the Statement of Profit and Loss Account of the Profit for the year ended on that date

Contd. 2



- 2 -

Report on other Legal and Regulatory Requirements

1. M/s. Associated Erectors Private Limited is a small Company by virtue of Section 2(85) of the Companies Act, 2013. So the requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure.
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

DATE : 30th August, 2016
PLACE : KOLKATAFor **GOPAL KEDIA & CO.**
CHARTERED ACCOUNTANTS**(GOPAL KEDIA)**
ProprietorMembership No. 080215
Firm. Regn. No. - 324478E

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF M/s. ASSOCIATED ERECTORS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (f) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. Associated Erectors Private Limited as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence (we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

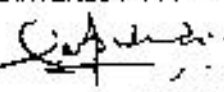
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

DATE : 30th August, 2016
PLACE : KOLKATAFor **GOPAL KEDIA & CO.**
CHARTERED ACCOUNTANTS
(FCA)**(GOPAL KEDIA)**

Proprietor

Membership No. 060215

Firm. Regn. No. - 324478E

ASSOCIATED ERECTORS PVT. LTD.
18, COTTON STREET
KOLKATA-700 007

BALANCE SHEET AS AT 31ST MARCH, 2016

PARTICULARS	NOTE No	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
I EQUITY AND LIABILITIES			
1 SHARE HOLDERS' FUND			
a) Share Capital	1	538,000.00	538,000.00
b) Reserves and Surplus	2	12,187,523.78	11,856,711.08
2 NON-CURRENT LIABILITIES			
Long-Term Borrowings	3	8,865,457.00	6,075,121.00
3 CURRENT LIABILITIES			
a) Trade Payables	4	267,640.00	78,544.00
b) Other Current Liabilities	5	5,576,358.02	4,608,168.00
c) Short-Term Provisions	6	187,800.00	780,000.00
TOTAL		<u>27,622,878.80</u>	<u>23,836,564.08</u>
II ASSETS			
1 NON-CURRENT ASSETS			
a) FIXED ASSETS			
Tangible assets	7	1,773,038.00	1,787,366.00
b) Non-Current Investments	8	2,800,281.81	5,233,733.40
c) Long-Term Loans & Advances	9	577,323.00	550,500.00
2 CURRENT ASSETS			
a) Inventories	10	16,832,039.50	8,940,404.00
b) Trade Receivables	11	1,110,545.00	695,504.70
c) Cash and Cash Equivalents	12	233,560.86	1,947,724.51
d) Other Current Assets	13	4,296,092.63	4,881,331.47
TOTAL		<u>27,622,878.80</u>	<u>23,836,564.08</u>
III Significant Accounting Policies	2f		

As per Our Report of even date attached

For GOPAL KEDIA & CO
Chartered Accountants

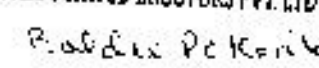
GOPAL KEDIA
Proprietor
Membership No. 80215
Firm Regn. No. 324478E

Date : 30th August, 2016
Place : Kolkata

For & on Behalf of the Board

For ASSOCIATED ERECTORS PVT. LTD.

Director

For ASSOCIATED ERECTORS PVT. LTD.

Proprietor

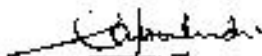
ASSOCIATED ERECTORS PVT. LTD.
19, COTTON STREET
KOLKATA- 700 007

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	NOTE No	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
I Revenue from Operations	14	1,050,832.00	4,181,400.00
II Other Income	15	249,743.66	351,582.30
III Total Revenue		1,280,575.66	4,532,982.30
IV Expenses			
Cost of Materials Consumed	16	7,891,635.50	8,681,308.00
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	(7,891,635.50)	(8,584,080.00)
Employee Benefit Expenses	18	251,050.00	671,200.00
Finance Costs	19	-----	860,117.00
Depreciation and Amortization Expenses	7	14,330.00	16,581.00
Other Expenses	20	448,059.06	420,360.23
Total Expenses		723,439.06	2,075,506.23
V Profit / (Loss) before exceptional and extraordinary items and tax (II-IV)		557,136.60	2,457,476.07
VI Exceptional items		-----	-----
VII Profit / (Loss) before tax (V - VI)		557,136.60	2,457,476.07
VIII Tax Expenses			
Current Tax		(187,900.00)	(780,000.00)
IX Profit / (Loss) for the period from continuing operations (VII - VIII)		369,236.60	1,677,476.07
X Earnings per equity share:			
(1) Basic		68.63	311.79
(2) Diluted		68.63	311.79
XI Significant Accounting Policies	21		

As per Our Report of even date attached

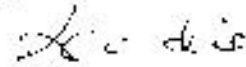
For GOPAL KEDIA & CO
Chartered Accountants


(GOPAL KEDIA)

Proprietor
Membership No 60215
Firm Regn No 32447BE

For & on Behalf of the Board

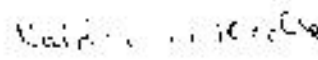
For ASSOCIATED ERECTORS PVT. LTD.


Director

Date : 30th August, 2016
Place : Kolkata



For ASSOCIATED ERECTORS PVT. LTD.


Director

ASSOCIATED ERECTORS PVT. LTD.
19, COTTON STREET
KOLKATA- 700 007

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

Note - 1 :

Share Capital

(a) Particulars of Shares

(Amount In Rs.)

Share Capital	As on 31-03-2016		As on 31-03-2015	
	No of Shares	Total Value	No of Shares	Total Value
Authorised Capital				
Equity Share @Rs.100/- each	15,000	1,500,000.00	15,000	1,500,000.00
Issued, Subscribed & Fully Paid Up				
Equity Share @Rs.100/- each	5,380	538,000.00	5,380	538,000.00

(b) Reconciliation of number of Shares outstanding at the beginning and end of the year

Reconciliation of number of Shares outstanding at the beginning and end of the year	As on 31-03-2016	As on 31-03-2015
	Number	Number
Equity Shares Issued & Subscribed at the beginning of the year	5,380	5,380
Add. Shares Issued during the year	-----	-----
Equity Shares Issued & Subscribed at the end of the year	5,380	5,380

(c) Details of Shares held by Shareholders holding more than 5% of the aggregate share in the Company.

Sl. No.	Name of Shareholder	As At 31.03.2016		As At 31.03.2015	
		No. Of Share	% of Holding	No. Of Share	% of Holding
1	Navneet Kumar Singhania	450	8.36%	450	8.36%
2	Lalita Ruiya	500	9.29%	500	9.29%
3	Prakash Agarwal	500	9.29%	500	9.29%
4	Jagdish Prasad Kedia	1,200	22.30%	1,200	22.30%
5	Arun Kumar Kedia	1,200	22.30%	1,200	22.30%
6	Baldeo Prasad Kedia	1,200	22.30%	1,200	22.30%

As at 31.3.2016
(Amount in Rs.)

As at 31.3.2015
(Amount in Rs.)

Note - 2 :

Reserves & Surplus

Surplus

Opening balance

11,856,711.08

10,199,117.90

(+) Net Profit/(Net Loss) For the current year

369,236.60

1,677,476.07

(-) Earlier Year Income Tax

(38,423.90)

(19,882.89)

Closing Balance

12,187,523.78

11,856,711.08

Note - 3 :

Long Term Borrowings

Unsecured

Other loans and advances

i) From Share Holders

2,770,000.00

1,404,557.00

ii) From Body Corporates

5,095,457.00

4,870,564.00

5,865,457.00

6,075,121.00



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
Note - 4 :		
Trade Payables		
Sundry Creditor		
Outstanding for a period Less than One Year from the date they are due for payment		
Unsecured - Considered goods	257,640.00	78,544.00
	<u>257,640.00</u>	<u>78,544.00</u>
Note - 5 :		
Other Current Liabilities		
Other Payables		
Security deposit from Tenant	5,004,819.00	3,865,270.00
CESC Ltd.	84,768.00	87,052.00
B.B Developers	8,057.00	—
Gopal Kedia & Co	20,000.00	10,000.00
Standard Safety Facility	5,220.00	—
Arun Kumar Kedia	—	108,000.00
Baldeo Prasad Kedia	—	108,000.00
Dilip Kedia	—	108,000.00
Jagdish Prasad Kedia	—	108,000.00
Service Tax Payable	77,912.00	—
TDS Payable	100,070.00	113,866.00
HFDC Bank	275,412.00	—
	<u>5,576,358.02</u>	<u>4,508,188.00</u>
Note - 6 :		
Short Term Provisions		
Provision for Income Tax	187,900.00	780,000.00

Note - 7 :**Fixed Assets**

Fixed Assets	Rate	Gross Block			Accumulated Depreciation			Net Block	
		As at 31 March 2015	Additions / (Disposals)	As at 31 March 2016	As at 31 March 2015	Depreciation charge for the year	As at 31 March 2016	As at 31 March 2016	As at 31 March 2015
Tangible Assets									
Computer	63.16%	39,689.00	---	38,270.00	18,581.00	14,330.00	30,911.00	8,369.00	22,689.00
Land & Building (Lease Hold)		1,764,677.00	---	1,764,677.00	---	---	---	1,764,677.00	1,764,677.00
Total		<u>1,803,947.00</u>	<u>---</u>	<u>1,803,847.00</u>	<u>18,581.00</u>	<u>14,330.00</u>	<u>30,911.00</u>	<u>1,773,036.00</u>	<u>1,787,366.00</u>

Note - 8 :**Non - Current Investments****Long Term Investments**

Investments in HDFC Bank Fixed Deposit

2,800,281.81

5,233,733.40

Note - 9 :**Long Term Loans and Advances**

Other Loans & Advances

577,323.00

550,500.00



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
Note - 10 :		
<u>Inventories</u>		
<u>(as taken, value and certified by the management)</u>		
<u>Finished Stock</u>		
Construction Flats, Offices etc.	49,098.00	49,098.00
<u>Work in Progress</u>		
Opening Balance (Including Land)	8,691,308.00	---
Add Construction work during the year	<u>7,691,635.50</u>	<u>8,691,308.00</u>
	<u>16,832,039.50</u>	<u>8,940,404.00</u>
Note - 11 :		
<u>Trade Receivable</u>		
<u>Outstanding for a period more than six months from the date they are due for payment</u>		
Unsecured - Considered goods	390,613.00	245,397.50
Other	<u>719,932.00</u>	<u>450,107.20</u>
	<u>1,110,545.00</u>	<u>695,504.70</u>
Note - 12 :		
<u>Cash and Cash Equivalents</u>		
a) <u>Balances with banks</u>		
ICICI Bank	31,000.00	31,000.00
HDFC Bank	---	1,879,230.65
Punjab National Bank	<u>11,520.90</u>	<u>11,520.90</u>
	(A) <u>42,520.90</u>	<u>1,921,751.55</u>
b) Cash in hand	(B) <u>191,039.96</u>	<u>25,972.96</u>
	(A+B) <u>233,560.86</u>	<u>1,947,724.51</u>
Note - 13 :		
<u>Other Current Assets</u>		
a) <u>Deposit</u>		
Deposit with CESC Ltd	214,638.08	203,793.42
Deposit with Sales Tax	9,945.15	9,945.15
Calcutta Port Trust	3,332,000.00	3,332,000.00
Shyama Pado Roy	500,000.00	500,000.00
Retention Money	<u>1,150.00</u>	<u>1,150.00</u>
	(A) <u>4,057,733.23</u>	<u>4,046,888.57</u>
<u>Balance with Revenue Authorities</u>		
b) Advances Income Tax	(B) <u>150,000.00</u>	<u>600,000.00</u>
c) Service Tax Receivable	(C) <u>63,365.00</u>	---
d) <u>Tax Deducted at Sources</u>		
Opening Balance	34,442.90	50,571.89
Add During the year	<u>24,974.40</u>	<u>34,442.90</u>
	59,417.30	85,014.79
Less Income Tax Adjustment	(34,442.90)	130,689.00
Less TDS With	---	(19,882.89)
	(D) <u>24,974.40</u>	<u>34,442.90</u>
	(A+B+L+D) <u>4,296,092.63</u>	<u>4,681,331.47</u>



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
Note - 14 :		
Revenue from Operations		
Sales	-----	3,244,400.00
Service Charges Received	140,832.00	-----
Rent Received	890,000.00	937,000.00
	<u>1,030,832.00</u>	<u>4,181,400.00</u>
Note - 15 :		
Other Income		
Interest Received	<u>249,743.86</u>	<u>351,582.30</u>
Note - 16 :		
Cost of Materials Consumed		
Raw Materials Consumed		
Opening Stock	-----	-----
Add Purchases	7,891,635.50	8,891,308.00
	<u>7,891,635.50</u>	<u>8,891,308.00</u>
Less Closing Stock	-----	-----
	<u>7,891,635.50</u>	<u>8,891,308.00</u>
Cost of Materials Consumed	<u>7,891,635.50</u>	<u>8,891,308.00</u>
Note - 17 :		
Changes in Inventories of finished goods, work-in-progress and stock-in-trade		
Inventories at the end of the year		
Work-in-Progress	16,782,943.50	8,891,308.00
Finished Goods	49,096.00	49,096.00
	<u>16,832,039.50</u>	<u>8,940,404.00</u>
Inventories at the beginning of the year :		
Work-in-Progress	8,891,308.00	-----
Finished Goods	49,096.00	356,344.00
	<u>8,940,404.00</u>	<u>356,344.00</u>
Net (increase) / decrease	<u>(7,891,635.50)</u>	<u>(8,584,060.00)</u>
Note - 18 :		
Employee Benefit Expenses		
Salary Paid to Director's	-----	480,000.00
Salaries and Incentives	261,050.00	191,200.00
	<u>261,050.00</u>	<u>671,200.00</u>
Note - 19 :		
Finance Cost		
Interest Expenses	-----	660,117.00
	-----	<u>660,117.00</u>



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2016 (Amount in Rs.)	As at 31.3.2015 (Amount in Rs.)
Note - 20		
<u>Other Expenses</u>		
Accounting Charges	28,800.00	27,600.00
Bank Charges	1,292.86	860.23
Donation	100,000.00	100,000.00
Discount & Rebate	-----	174.00
Filing Fee	252.00	4,555.00
General Expenses	21,443.20	20,958.00
Legal Fees	-----	5,000.00
Conveyance	-----	410.00
Rate & Taxes	4,450.00	8,871.00
Printing & Stationery	5,946.00	-----
Rent Paid	275,875.00	241,932.00
<u>Payment to Auditor</u>		
As Statutory Audit Fees	10,000.00	10,000.00
	<u>449,058.06</u>	<u>420,360.23</u>

Note No. 21 :**Significant of Accounting Policies****a) System of Accounting**

The Company follows the mercantile system of accounting & recognise income and expenditure on accrual basis. The accounts are prepared on Historical Cost Conventions. As a going concern and are consistent with generally accepted accounting principles.

b) Inventories valued at cost**c) Fixed Assets**

i) Fixed Assets is stated at cost

ii) Depreciation on fixed Assets has been provided as per W.D.V. basis and rates mentioned in schedule XIV of the Companies Act-1956

d) Investments are valued at cost.**e) Contingent Liabilities**

Contingent liabilities are generally not provided for in the accounts and are separately shown elsewhere in the notes.

f) Previous Years figures have been re-arranged / re-grouped wherever is necessary.

ASSOCIATED ERECTORS PVT. LTD.

g) Related Party Disclosure as per AS-18 issued by the Institute of Chartered Accountants of India

1. List of Related Parties and Relationship:

a) Parties where control Exists

NIL

b) Key Management Personnel

Arun Kumar Kedia

Jagdish Prasad Kedia

Baldeo Prasad Kedia

Dilip Kedia

c) Enterprises over which Key Management Personnel and their relatives exercise significant influence with whom transactions have taken place during the year:

Ms. JPK Enclave Pvt. Ltd.

d) Relatives of Key Management Personnel

NIL

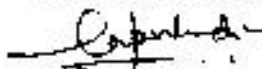
2. Transactions with related parties :

NIL

Signature to all Notes from 1 to 21

As per Our Report of even date attached

For GOPAL KEDIA & CO
Chartered Accountants



(GOPAL KEDIA)

Proprietor

Membership No. 80215

Firm Regn. No. 32447BE

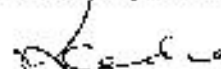


Date : 30th August, 2016

Place : Kolkata

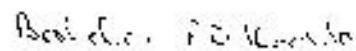
For & on Behalf of the board

For ASSOCIATED ERECTORS PVT. LTD.



Director

For ASSOCIATED ERECTORS PVT. LTD.



Director