

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

Assessment Year
2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ASSOCIATED ERECTORS PRIVATE LIMITED			PAN AAECA1860D			
	Flat/Door/Block No 19	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office COTTON STREET	Area/Locality BURRABAZAR					
	Town/City/District KOLKATA	State WEST BENGAL	Pin/Zip Code 700007	Status Pvt Company			
	Designation of AO (Ward/Circle) ITD WARD 9(1)/KOL			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 29725551190918			Date (DD/MM/YYYY) 19-09-2018			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	640361
		2	Deductions under Chapter-VI-A			2	50000
3		Total Income			3	590360	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	152018	
5		Interest and Fee Payable			5	537	
6		Total tax, interest and Fee payable			6	152555	
7		Taxes Paid	a	Advance Tax	7a	175000	
			b	TDS	7b	32389	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c+7d)	7e	207389		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	54830		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by JAGDISH PRASAD KEDIA in the capacity of DIRECTOR
having PAN AGDPK5564E from IP Address 110.223.5.87 on 19-09-2018 at KOLKATA

Doc. S1 No & issuer 622285CN=Capricorn CA 2014.2.3.4.5 [c=IN, o=111647352e36494b41332044454550204255494c44494e47, STREET=18, LAXMI NAGAR DISTRICT CENTER, ST=DELHI, 2.5.4.17-#13063131303932, OU=Certifying Authority, O=Capricorn Identity Services Pvt Ltd, CN=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF
M/s. ASSOCIATED ERECTORS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. Associated Erectors Private Limited ("the company"), which comprise the Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Contd.....2

- : 2 : -

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements; give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2018;
- b) in the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date;

Report on other Legal and Regulatory Requirements

1. M/s. Associated Erectors Private Limited is a small Company by virtue of Section 2 (85) of the Companies Act, 2013, so, the requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (1) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

DATE : 24/07/2018
PLACE : KOLKATA



For GOPAL KEDIA & CO
CHARTERED ACCOUNTANTS

(GOPAL KEDIA)

Proprietor

Membership No. 80215
Firm. Regn. No. - 324478E

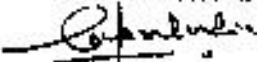
ASSOCIATED Erectors PVT. LTD.
19, COTTON STREET
KOLKATA-700 007

BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	NOTE No	As at 31.3.2018 (Amount in Rs.)	As at 31.3.2017 (Amount in Rs.)
I. EQUITY AND LIABILITIES			
1. SHARE HOLDERS' FUND			
a) Share Capital	1	538,000.00	538,000.00
b) Reserves and Surplus	2	13,342,507.76	12,699,387.17
2. NON-CURRENT LIABILITIES			
Long-Term Borrowings	3	25,565,278.00	15,051,323.00
3. CURRENT LIABILITIES			
a) Trade Payables	4	1,417,289.00	3,846,127.00
b) Other Current Liabilities	5	10,194,718.00	6,785,983.30
c) Short-Term Provisions	6	152,050.00	218,570.00
TOTAL		<u>51,209,242.76</u>	<u>39,239,390.47</u>
II. ASSETS			
1. NON-CURRENT ASSETS			
a) FIXED ASSETS			
Tangible assets	7	1,768,641.00	1,767,756.00
b) Non-Current Investments	8	-----	695,228.94
c) Long-Term Loans & Advances	9	305,324.00	97,000.00
2. CURRENT ASSETS			
a) Inventories	10	40,955,443.90	30,693,220.60
b) Trade Receivables	11	1,210,402.35	1,311,254.25
c) Cash and Cash Equivalents	12	1,951,772.56	309,612.47
d) Other Current Assets	13	5,019,658.95	4,265,318.31
TOTAL		<u>51,209,242.76</u>	<u>39,239,390.47</u>
III Significant Accounting Policies	20		

As per Our Report of even date attached

For GÖPÄL KEDIA & CO.
Chartered Accountants



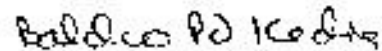
GÖPÄL KEDIA
Proprietor
Membership No. 60215
Firm Regn. No. 324478E



Date : 24/07/2018
Place : Kolkata

For & on Behalf of the Board

For ASSOCIATED Erectors PVT. LTD.



Director

For ASSOCIATED Erectors PVT. LTD.



Director

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

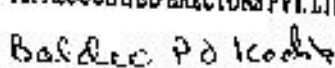
PARTICULARS	NOTE No	As at 31.3.2018 (Amount in Rs.)	As at 31.3.2017 (Amount in Rs.)
I Revenue from Operations	14	2,010,582.00	1,005,182.00
II Other Income	15	12,487.30	72,230.23
III Total Revenue		2,023,069.30	1,077,392.23
IV Expenses:			
Cost of Materials Consumed	16	10,062,223.40	14,061,181.00
Changes in Inventories of finished goods work-in-progress and Stock-in-Trade	17	(10,062,223.40)	(14,061,181.00)
Employee Benefit Expenses	18	177,840.00	-----
Depreciation and Amortization Expenses	7	1,115.00	5,280.00
Other Expenses	19	1,048,578.91	340,224.44
Total Expenses		1,227,533.91	345,504.44
V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)		795,535.39	731,887.79
VI Exceptional Items		-----	-----
VII Profit / (Loss) before tax (V - VI)		795,535.39	731,887.79
VIII Tax Expenses			
Current Tax		(152,050.00)	(218,570.00)
IX Profit / (Loss) for the period from continuing operations (VII - VIII)		643,485.39	513,317.79
X Earnings per equity share:			
(1) Basic		119.61	95.41
(2) Diluted		119.61	95.41
XI Significant Accounting Policies	20		

As per Our Report of even date attached


For GOPAL KEDIA & CO.
Chartered Accountants

GOPAL KEDIA
Proprietor
Membership No. 60215
Firm Regn. No. 324478E



For & on Behalf of the Board
For ASSOCIATED ERECTORS PVT. LTD.

Director

For ASSOCIATED ERECTORS PVT. LTD.


Director

Date: 24/07/2018
Place : Kolkata

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Note - 1 :

Share Capital

(a) Particulars of Shares

(Amount In Rs.)

Share Capital	As on 31-03-2018		As on 31-03-2017	
	No of Shares	Total Value	No of Shares	Total Value
Authorized Capital				
Equity Share @Rs.100/- each	15,000	1,500,000.00	15,000	1,500,000.00
Issued, Subscribed & Fully Paid Up				
Equity Share @Rs.100/- each	5,380	538,000.00	5,380	538,000.00

(b) Reconciliation of number of Shares outstanding at the beginning and end of the year

Reconciliation of number of Shares outstanding at the beginning and end of the year	As on 31-03-2018	As on 31-03-2017
	Number	Number
Equity Shares Issued & Subscribed at the beginning of the year	5,380	5,380
Add : Shares Issued during the year	—	—
Equity Shares Issued & Subscribed at the end of the year	5,380	5,380

(c) Details of Shares held by Shareholders holding more than 5% of the aggregate share in the Company.

Sl No	Name of Shareholder	As At 31.03.2018		As At 31.03.2017	
		No. Of Share	% of Holding	No. Of Share	% of Holding
1	Naveef Kumar Singhania	450	8.36%	450	8.36%
2	Lalita Rulya	500	9.29%	500	9.29%
3	Prakash Agarwal	500	9.29%	500	9.29%
4	Jegdish Prasad Kedia	1,200	22.30%	1,200	22.30%
5	Arun Kumar Kedia	1,187	22.25%	1,200	22.30%
6	Baldeo Prasad Kedia	1,200	22.30%	1,200	22.30%

As at 31.3.2018

(Amount in Rs.)

As at 31.3.2017

(Amount in Rs.)

Note - 2 :

Reserves & Surplus

Surplus

Opening balance

12,699,387.17

12,167,523.78

(+) Net Profit/(Net Loss) For the current year

643,485.38

513,317.79

(-) Earlier Year Income Tax

(364.80)

(1,454.40)

Closing Balance

13,342,507.75

12,699,387.17

Note - 3 :

Long Term Borrowings

Unsecured

Other loans and advances

i) From Director/Share Holders

16,597,726.00

4,802,648.00

ii) From Body Corporates

8,967,552.00

10,248,675.00

26,665,278.00

16,051,323.00

Note : a) Loan from Directors/Share Holder is unsecured in nature, bearing Interest rate @12% per annum.

b) Loan from Body of Corporates is unsecured in nature, bearing Interest rate @12% per annum.



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2018 (Amount in Rs.)	As at 31.3.2017 (Amount in Rs.)
Note - 4 :		
Trade Payables		
a) Outstanding for a period more than One Year from the date they are due for payment	-----	25,396.00
b) Other Creditor	1,417,289.00	3,920,731.00
	<u>1,417,289.00</u>	<u>3,946,127.00</u>
Note - 5 :		
Other Current Liabilities		
Other Payables		
Security Deposit from Tenant	2,571,019.00	2,558,019.00
Advance Received from Party	6,859,002.00	3,924,435.00
Other Liabilities	540,084.00	90,239.00
TDS Payable	224,003.00	193,029.00
Service Tax Payable	-----	13,281.30
	<u>10,194,118.00</u>	<u>8,785,983.30</u>
Note - 6 :		
Short Term Provisions		
Provision for Income Tax	152,050.00	215,570.00

Note - 7 :
Fixed Assets

Fixed Assets	Rate	Gross Block			Accumulated Depreciation			Net Block	
		As at 31 March 2017	Additions / (Disposals)	As at 31 March 2018	As at 31 March 2017	Depreciation charge for the year	As at 31 March 2018	As at 31 March 2017	As at 31 March 2017
Tangible Assets									
Computer	83.18%	39,270.00	---	39,270.00	35,181.00	1,115.00	37,306.00	1,864.00	3,079.00
Land & Building (Lease Hold)		1,764,677.00	---	1,764,677.00	---	---	---	1,764,677.00	1,764,677.00
Total		<u>1,803,947.00</u>	---	<u>1,803,947.00</u>	<u>35,181.00</u>	<u>1,115.00</u>	<u>37,306.00</u>	<u>1,766,541.00</u>	<u>1,767,756.00</u>

Note - 8 :

Non - Current Investments

Long Term Investments

Investments in HDFC Bank Fixed Deposit
 ----- | 595,228.94 |

Note - 9 :

Long Term Loans and Advances

Other Loans & Advances
 305,324.00 | 97,000.00 |

Note - 10 :

Inventories

Stock-in-Trade
 49,096.00 | 49,096.00 |

Work-in-Progress
 40,906,347.90 | 30,844,124.50 |

40,955,443.90



ASSOCIATED ERECTORS PVT. LTD.

	<u>As at 31.3.2018</u> (Amount in Rs.)	<u>As at 31.3.2017</u> (Amount in Rs.)
Note - 11 :		
Trade Receivable		
<u>Outstanding for a period more than six months from the date they are due for payment</u>		
Unsecured - Considered goods	550,549.00	553,223.25
Other	<u>659,853.35</u>	<u>758,031.00</u>
	<u>1,210,402.35</u>	<u>1,311,254.25</u>
Note - 12 :		
Cash and Cash Equivalents		
a) <u>Balances with banks</u>		
ICICI Bank	31,000.00	31,000.00
ICICI Bank	1,431,524.36	100,000.00
HDFC Bank	224,916.34	3,801.61
Punjab National Bank	<u>11,520.90</u>	<u>11,520.90</u>
(A)	1,698,961.60	146,122.51
b) Cash in hand	(B) <u>252,810.96</u>	<u>163,489.96</u>
	(A+B) <u>1,951,772.56</u>	<u>309,612.47</u>
Note - 13 :		
Other Current Assets		
a) <u>Deposit</u>		
Deposit with CESC Ltd.	215,031.66	215,000.36
Deposit with Sales Tax.	9,945.15	9,945.15
Calcutta Port Trust	3,332,000.00	3,332,000.00
Shyama Pado Roy	500,000.00	500,000.00
Retention Money	<u>1,150.00</u>	<u>1,150.00</u>
(A)	4,058,126.61	4,058,095.51
<u>Balance with Revenue Authorities</u>		
b) Advances Income Tax	(B) 175,000.00	200,000.00
c) GST Input Credit	(C.) 754,143.14	-----
d) <u>Tax Deducted at Sources</u>		
Opening Balance	7,222.80	24,974.40
Add : During the year	<u>32,389.00</u>	<u>7,222.80</u>
	39,611.80	32,197.20
Less : Income Tax Adjustment	<u>(7,222.80)</u>	<u>(24,974.40)</u>
(D)	32,389.00	7,222.80
(A+B+C+D)	<u>6,019,658.95</u>	<u>4,285,318.31</u>
Note - 14 :		
Revenue from Operations		
Service Charges Received	298,332.00	141,702.00
Rent Received	899,162.00	863,460.00
Electricity Charges Received	<u>613,088.00</u>	-----
	<u>2,010,582.00</u>	<u>1,005,162.00</u>



ASSOCIATED ERECTORS PVT. LTD.

	As at 31.3.2018 (Amount in Rs.)	As at 31.3.2017 (Amount in Rs.)
Note - 15 :		
Other Income		
Interest Received	12,487.30	72,230.23
	<u>12,487.30</u>	<u>72,230.23</u>
Note - 16 :		
Cost of Materials Consumed		
Construction Work		
Opening Stock	-----	-----
Add : Construction work during the year	10,062,223.40	14,061,181.00
	<u>10,062,223.40</u>	<u>14,061,181.00</u>
Less : Closing Stock	-----	-----
Cost of Materials Consumed	<u>10,062,223.40</u>	<u>14,061,181.00</u>
Note - 17 :		
Changes in Inventories of finished goods, work-in-progress and stock-in-trade		
Inventories at the end of the year :		
Work-in-Progress	40,906,347.90	30,644,124.50
Finished Goods	49,096.00	49,096.00
	<u>40,955,443.90</u>	<u>30,893,220.50</u>
Inventories at the beginning of the year :		
Work-in-Progress	30,644,124.50	16,782,943.50
Finished Goods	49,096.00	49,096.00
	<u>30,893,220.50</u>	<u>16,832,039.50</u>
Net (increase) / decrease	<u>(10,062,223.40)</u>	<u>(14,061,181.00)</u>
Note - 18 :		
Employee Benefit Expenses		
Salaries and Incentives	177,640.00	-----
	<u>177,640.00</u>	<u>-----</u>
Note - 19 :		
Other Expenses		
Bank Charges	835.90	350.75
Donation	100,000.00	-----
Electricity Charges	616,118.00	-----
Filing Fee	979.00	11,378.00
General Expenses	59,269.01	79,450.39
Legal Fees	26,140.00	31,010.00
Service Tax (S.B.Cess)	14,912.00	2,601.00
Repairing & Maintenance	5,716.00	2,008.00
Rate & Taxes	4,750.00	4,450.00
Printing & Stationery	645.00	257.00
Rent Paid	7,200.00	168,488.00
Accounting Charges	-----	28,800.00
Discount & Rebate	-----	1,435.30
Payment to Auditor		
Provision for Statutory Audit Fees	10,000.00	-----
As Statutory Audit Fees	<u>1,048,578.91</u>	<u>340,224.44</u>



ASSOCIATED ERECTORS PVT. LTD.

Note No. 20 :

Significant of Accounting Policies

a) System of Accounting

The Company Follows the mercantile system of accounting & recognise income and expenditure on accrual basis. The accounts are prepared on Historical Cost Conventions. As a going concern and are consistent with generally accepted accounting principles.

b) Inventories valued at cost.

c) Fixed Assets

i) Fixed Assets is stated at cost .

ii) Depreciation on fixed Assets has been provided as per W.D.V. basis and rates mentioned in schedule II of the Companies Act-2013

d) Investments are valued at cost.

e) Contingent Liabilities :

Contingent liabilities are generally not provided for in the accounts and are separately shown elsewhere in the notes.

f) Previous Years figures have been re-arranged / re-grouped wherever is necessary.

g) Related Party Disclosure as per AS-18 issued by the Institute of Chartered Accountants of India

1. List of Related Parties and Relationship:

a) Parties where control Exists:

NIL

b) Key Management Personnel

Arun Kumar Kedia

Jagdish Prasad Kedia

Baldeo Prasad Kedia

Dillip Kedia

c) Enterprises over which Key Management Personnel and their relatives exercise significant influence with whom transactions have taken place during the year:

M/s. JPK Enclave Pvt. Ltd.

M/s. ROGR Agro Pvt. Ltd.

M/s. Pratiha Real Estate Pvt. Ltd.

d) Relatives of Key Management Personnel

NIL



ASSOCIATED ERECTORS PVT. LTD.**2. Transactions with related parties :**

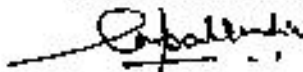
NAME	PAN	Nature of Transactions	Amount Rs. P.
Baldeo Prasad Kedia	AFVPK 4354H	Interest Paid	36000.00
Arun Kumar Kedia	AFVPK 4354H	Interest Paid	192131.00
Jagdish Prasad Kedia	AGDPK 5564E	Interest Paid	144247.00
RCGR Agro Pvt. Ltd.	AAFGR 7450P	Rent & Electricity Paid	525100.00
Pratishtha Real Estate Pvt. Ltd.	AAECP 8347R	Rent Paid	6117.00
Estate Ratanl Devi Kedia & Durga Devi Kedia	AGDPK 5564E	Rent Paid	7200.00

Signature to all Notes from 1 to 20

As per Our Report of even date attached

For GOPAL KEDIA & CO.

Chartered Accountants



GOPAL KEDIA

Proprietor

Membership No. 60215

Firm Regn. No. 324478E



For & on Behalf of the Board

for ASSOCIATED ERECTORS PVT. LTD.

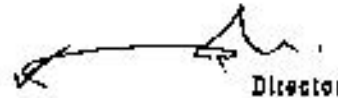
Baldeo Prasad Kedia

Director

Date : 24/07/2018

Place : Kolkata

for ASSOCIATED ERECTORS PVT. LTD.



Director