

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED			AAFCG0210N		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-6	
	SARDHAR BUILDING					
	Road/Street/Post Office	Area/Locality		Status Pvt Company		
	G.T.ROAD	ASANSOL				
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	BURDWAN	WEST BENGAL	713301	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			WARD 3(4) ASANSOL		
	e-filing Acknowledgement Number			190533071041019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	724430
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	724430
	3a	Deemed Total Income under AMT/MAT			3a	672987
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	188354
	5	Interest and Fee Payable			5	24570
	6	Total tax, interest and Fee payable			6	212924
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	212920	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	212920	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 04-10-2019 17:53:57 from IP address 117.214.69.246 and verified by

PUJA UPADHYAYA having PAN ACJPU2606D on 04-10-2019 17:53:57 from IP address 117.214.69.246 using Digital Signature Certificate (DSC)

DSC details: 14958499CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

ANNUAL REPORT  
AND  
ACCOUNTS  
FOR FINANCIAL YEAR ENDED  
31st March, 2018  
(FY 2018-2019)

**P.S.JIVRAJ INFRA PROJECTS PRIVATE LIMITED**

Sardhar Building, G. T. Road,  
Asansol-713301, Dist: Burdwan (WB)  
(CIN NO: U70102WB2012PTC189258)

Audited by:

**P. K. Kedia & Co.**

Chartered Accountants

46 G. T. Road, Durga Market, 1<sup>st</sup> Floor

Post: Asansol-713301, Dist: Burdwan (WB)

Phone Nos: 0341-2282303, 2284398, 9434025195

E-mail: pkkedia\_co@rediffmail.com

**P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED**  
**ASSESSMENT YEAR-2019-2020**

**COMPUTATION OF TAXABLE INCOME & TAX PAYABLE**

BUSINESS INCOME

Net Profit as per Profit & Loss A/c.	672,987	
Add: Depreciation As per Companies Act	<u>275,627</u>	
	948,614	
Less: Depreciation as per I T Act	<u>224,184</u>	724,430
		<u>724,431</u>
Taxable Income R/off		<u>724,431</u>
Tax thereon @25%		181,110
Add: Education Cess @ 4%		<u>7,244</u>
		188,354
Add: Interest u/s 234A	1,883	
Add: Interest u/s 234B	13,181	
Add: Interest u/s 234C	<u>9,506</u>	24,570
		<u>212,924</u>
Tax Payable u/s 140A		<u>212,920</u>

**BANK DETAILS**

Allahabad Bank, Asansol (CA 50234806477)

ALLA0210046

OBC, Asansol (CA 03055015001589)

ORBC0100305


HDFC Bank, Asansol (CA 50200012681499)

HDFC0000324

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED**

**DEPRECIATION ALLOWABLE AS PER I. T. ACT**

Particulars	Rate of Depreciation	Balance 01.04.2018	Addition Upto 30.09.2018	Addition After 30.09.2018	Sold/ Adjustments	Total	Depreciation for the Year	Balance 31.03.2019
<b>Block No 1</b>	<b>15%</b>							
Coffee Machine		12,006.15	-	-	-	12,006.15	1,800.92	10,205.23
Mobile Phone		72,501.89	-	-	-	72,501.89	10,875.28	61,626.61
Office Equipment		19,598.27	-	-	-	19,598.27	2,939.74	16,658.53
Air Purifier		11,007.50	-	-	-	11,007.50	1,651.13	9,356.38
Water Purifier		9,356.38	-	-	-	9,356.38	1,403.46	7,952.92
Refrigerator		9,464.75	-	-	-	9,464.75	1,419.71	8,045.04
Scooter		33,762.98	-	-	-	33,762.98	5,064.45	28,698.53
Air Conditioner		98,755.38	-	-	-	98,755.38	14,813.31	83,942.07
Motor Bike		344,047.28	-	-	-	344,047.28	51,607.09	292,440.18
Television		55,316.51	-	-	-	55,316.51	8,297.48	47,019.04
		<u>665,817.08</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>665,817.08</u>	<u>99,872.56</u>	<u>565,944.52</u>
<b>Block No 2</b>	<b>40%</b>							
Computer		92,082.45	42,636.00	-	-	134,718.45	53,887.38	80,831.07
Projector & Related Items		51,963.67	-	-	-	51,963.67	20,785.47	31,178.20
Printer		124,097.54	-	-	-	124,097.54	49,639.02	74,458.53
		<u>268,143.66</u>	<u>42,636.00</u>	<u>-</u>	<u>-</u>	<u>310,779.66</u>	<u>124,311.87</u>	<u>186,467.80</u>
		<u>933,960.73</u>	<u>42,636.00</u>	<u>-</u>	<u>-</u>	<u>976,596.74</u>	<u>224,184.43</u>	<u>752,412.32</u>

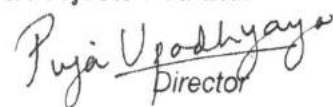
**Additions during the year**

Computer	07.04.2018	23,136.00
	18.06.2018	19,500.00
		<u>42,636.00</u>

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**P.S.JIVRAJ INFRA PROJECTS PRIVATE LIMITED**  
**(CIN: U70102WB2012PTC189258)**

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Statement of Accounts for the year ended March 31, 2019.

**1. FINANCIAL SUMMARY:**

The Company's financial performance, for the year ended March 31, 2019.

	FY 2018-19	FY 2017-18
Turnover	83,25,988.00	1,33,77,300.00
<b>Profit Before Tax</b>	6,72,987.11	10,87,008.32
Less: Current Tax	2,12,920.00	3,04,300.00
Deferred Tax	(13,375.11)	(13,534.02)
Income Tax Earlier Years	Nil	Nil
<b>Profit For The Year</b>	4,73,442.22	7,96,242.34
Add: Balance in Profit and Loss Account	40,67,051.53	32,70,809.19
<b>Sub Total</b>	45,40,493.75	40,67,051.53
<b>Less: Appropriations :</b>	Nil	Nil
Adjustment Relating to Fixed Assets	Nil	Nil
Transferred to General Reserve	Nil	Nil
<b>Closing Balance.</b>	45,40,493.75	40,67,051.53

**2. STATE OF AFFAIRS:**

- i. The Company is engaged in the business of Real Estate.
- ii. There has been no change in the business of the Company during the financial year ended 31st March, 2019.

**3. CHANGE IN DIRECTORSHIP:**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

**4. BOARD'S COMMENT ON THE AUDITOR'S REPORT:**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and does not call for any further comment

**5. MEETINGS OF BOARD OF DIRECTORS:**

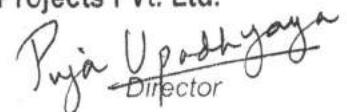
4 Board Meetings were held during the Financial Year ended March 31, 2019 i.e.

- I. 07/06/2018
- II. 01/09/2018
- III. 09/10/2019
- IV. 26/03/2019

P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director

P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director

**6. WEB LINK OF ANNUAL RETURN, IF ANY:**

The Company doesn't having any website.

**7. MATERIAL CHANGES AND COMMITMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

**8.DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future. .

**9. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2019.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.


**SIGNING OF BOARD REPORT:**

134(6) The Board's report and any annexure thereto under sub-section (3) shall be signed by its chairperson of the company if he is authorized by the Board and where he is not so authorized, shall be signed by at least two directors, one of whom shall be a managing director, or by the director where there is one director.

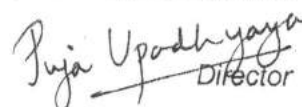
For and on behalf of the Board of Directors

Place: Asansol  
Dated: The 06<sup>th</sup> day of Sept 2019.

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

**INDEPENDENT AUDITOR'S REPORT**

**To the Members of P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED**

*Report on the standalone Financial Statements*

We have audited the accompanying financial statements of **P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

*Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2019.

*Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Key Audit Matters*

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

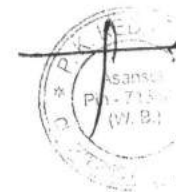
*Information other than the financial statements and auditors' report thereon*

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### *Management's responsibility for the financial statements*

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

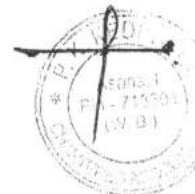
The Board of Directors are also responsible for overseeing the company's financial reporting process.

### *Auditor's Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be





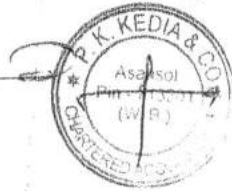
communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

For **P.K. KEDIA & CO.**  
Chartered Accountants  
Firm Regn No 318048E



(S. K. Agarwal, FCA)  
Partner  
Membership No. 058695

ICAI UDIN : 19052695AAAAE L6410

Place : ASANSOL

Date : 6th September, 2019

P.S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2019

Particulars	Note No	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
Share Capital	1	1,720,000.00	1,720,000.00
Reserve & Surplus	2	4,540,493.75	4,067,051.53
(2) Non-Current Liabilities			
Long-term borrowings	3	3,200,000.00	1,616,200.00
(3) Current Liabilities			
Trade Payables	4	1,547,067.16	689,921.00
Other current liabilities	5	11,771,308.05	13,417,614.00
Short term provisions	6	212,920.00	4,300.00
Total		22,991,788.96	21,515,086.53
<b>II. ASSETS</b>			
(1) Fixed Assets			
Fixed assets - Tangible	7	520,722.62	753,714.03
(2) Non Current assets			
Deffered Tax Assets	8	59,788.64	46,413.53
(3) Current assets			
Inventories	9	10,801,960.00	11,345,520.00
Trade Receivables	10	2,484,610.00	-
Cash and cash equivalents	11	474,707.70	803,247.99
Short Term Loans & Advances	12	8,650,000.00	8,450,000.00
Other Current Assets	13	-	116,190.98
Total		22,991,788.96	21,515,086.53

See accompanying Notes to Financial Statements

19

In terms of our Report of even date

For P. K. KEDIA & CO.

Chartered Accountants

(S. K. Agarwal, FCA)

Partner

M. No.: 058695

For & on behalf of the Board of Directors

P. S. Jivraj Infra Projects Pvt. Ltd.

Director

Place : Asansol

Date : The 06<sup>th</sup> day of September, 2019

P. S. Jivraj Infra Projects Pvt. Ltd.

Puja Upadhyaya  
Director

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note No	For the year ended 31st March, 2019	For the year ended 31st March, 2018
I. Revenue from operations	14	8,325,988.00	13,377,300.00
II. Total Revenue		8,325,988.00	13,377,300.00
<u>III. Expenses:</u>			
Construction Expenses	15	5,738,392.50	8,246,984.03
Change in Inventories of finished goods, WIP & Others	16	543,560.00	2,441,990.00
Depreciation and amortization expense	7	275,627.00	364,004.00
Employee's Benefit Expenses	17	880,000.00	978,855.00
Other expenses	18	215,421.39	258,458.65
Total Expenses		7,653,000.89	12,290,291.68
IV. Profit before exceptional and extraordinary items and tax (II - V)		672,987.11	1,087,008.32
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax (V - VI)		672,987.11	1,087,008.32
VII. Extraordinary Items		-	-
VIII. Profit before tax (VI - VII)		672,987.11	1,087,008.32
IX. Tax expense:			
(a) Current tax		212,920.00	304,300.00
(b) Deferred tax		(13,375.11)	(13,534.02)
X. Profit/(Loss) for the period (VII - IX)		473,442.22	796,242.34
XI. Earning per equity share:			
(1) Basic		2.75	4.63
(2) Diluted		2.75	4.63

See accompanying Notes to Financial Statements

19

In terms of our Report of even date

For P. K. KEDIA & CO.

Chartered Accountants

(S. K. Agarwal, FCA)

Partner

M. No.: 058695

For & on behalf of the Board of Directors

P. S. Jivraj Infra Projects Pvt. Ltd.

Director

Place : Asansol

Date : The 06<sup>th</sup> day of September, 2019

P. S. Jivraj Infra Projects Pvt. Ltd.

Director

**JIVRAJ INFRA PROJECTS PRIVATE LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>NOTE-1</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised :</b>		
500000 Equity Share of Rs. 10/- each	5,000,000.00	5,000,000.00
	<u>5,000,000.00</u>	<u>5,000,000.00</u>
<b>Issued, Subscribed and paid up</b>		
172000 (172000) Equity Shares of Rs. 10/- each fully paid up in cash	1,720,000.00	1,720,000.00
	<u>1,720,000.00</u>	<u>1,720,000.00</u>

**NOTE-1A: RECONCILIATION STATEMENT**

Particulars	As on 31.03.2019		As on 31.03.2018	
	Equity Shares Number	Amount	Equity Shares Number	Amount
Shares outstanding at the beginning of the year	172000	1,720,000.00	172000	1,720,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<u>172000</u>	<u>1,720,000.00</u>	<u>172000</u>	<u>1,720,000.00</u>

**NOTE-1B :DETAILS OF SHARES HELD BY EACH SHAREHOLDERS HOLDING MORE THAN 5 % SHARE**

SL No	Class of Shares/ Name of Shareholders	As on 31.03.2019		As on 31.03.2018	
		No of Shares	% of Holding	No of Shares	% of Holding
<b>Equity shares with voting rights</b>					
1	Sri Nikhilesh Upadhyaya	166000	96.51	166000	96.51

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
-------------	---	---

**NOTE-2**

**RESERVE & SURPLUS**

Surplus in the statement of Profit & Loss A/c

Opening Balance

4,067,051.53

3,270,809.19

(+) transferred from surplus in statement of P&L

473,442.22

796,242.34

(-) Short Provision of Income Tax of earlier year

-

-

Closing Balance

4,540,493.75

4,067,051.53

**NOTE-3**

**LONG TERM BORROWINGS**

**Unsecured Loans**

From Directors

3,200,000.00

-

From Body Corporate

-

1,616,200.00

Total

3,200,000.00

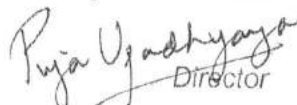
1,616,200.00

**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director



**P. S. Jivraj Infra Projects Pvt. Ltd.**

  
Director

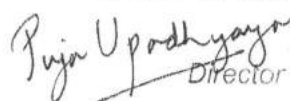
## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<u>NOTE-4</u>		
<u>TRADE PAYABLES</u>		
Trade Payables	1,547,067.16	689,921.00
Total	<u>1,547,067.16</u>	<u>689,921.00</u>
<u>NOTE-5</u>		
<u>OTHER CURRENT LIABILITIES</u>		
Advance from customers	10,657,843.00	13,159,843.00
Other liabilities	1,113,465.05	257,771.00
Total	<u>11,771,308.05</u>	<u>13,417,614.00</u>
<u>NOTE-6</u>		
<u>SHORT TERM PROVISIONS</u>		
Provision for Income Tax -Net of Taxes Paid (AY 19-20)	212,920.00	-
Provision for Income Tax -Net of Taxes Paid	-	4,300.00
Total	<u>212,920.00</u>	<u>4,300.00</u>
<u>NOTE-8</u>		
<u>DEFERRED TAX ASSETS</u>		
<u>Arising due to timing difference of depreciation</u>		
Opening Balance	46,413.53	32,879.51
Addition/(Deletion) during the year	13,375.11	13,534.02
Total	<u>59,788.64</u>	<u>46,413.53</u>
<u>NOTE-9</u>		
<u>INVENTORIES</u>		
Inventories of Finished Goods, WIP and others	10,801,960.00	11,345,520.00
Total	<u>10,801,960.00</u>	<u>11,345,520.00</u>
<u>NOTE-10</u>		
<u>TRADE RECEIVABLES</u>		
Trade Receivables	2,484,610.00	-
Total	<u>2,484,610.00</u>	<u>-</u>
<u>NOTE-11</u>		
<u>CASH AND CASH EQUIVALENTS</u>		
<u>Balance with Schedule Bank</u>		
In Current A/c	304,335.75	538,658.04
Cash in Hand	170,371.95	264,589.95
Total	<u>474,707.70</u>	<u>803,247.99</u>
<u>NOTE-12</u>		
<u>SHORT TERM LOANS &amp; ADVANCES</u>		
<u>Advances recoverable in cash or in kind or for value to be received</u>	8,650,000.00	8,450,000.00
Total	<u>8,650,000.00</u>	<u>8,450,000.00</u>
<u>NOTE-13</u>		
<u>OTHER CURRENT ASSETS</u>		
Balance with Revenue Authorities	-	116,190.98
Total	<u>-</u>	<u>116,190.98</u>

P. S. Jivraj Infra Projects Pvt. Ltd.


  
Director

P. S. Jivraj Infra Projects Pvt. Ltd.

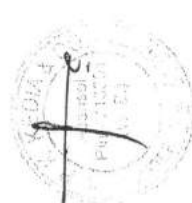

  
Director

P. S. JIVRAJ INFRA PROJECTS PRIVATE LIMITED

NOTE: 7 TANGIBLE ASSETS

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	Balance	Addition/	Deletion	Balance	For the	Adjustment	Balance	As on	As on
	01.04.2018	Transfer		01.04.2018	Year	for sale	31.03.2019	31.03.2019	31.03.2018
	23,000.00	-	-	19,617.00	1,203.00	-	20,820.00	2,180.00	3,383.00
Coffee Machine	239,458.00	42,636.00	-	157,116.00	77,007.00	-	234,123.00	47,971.00	82,342.00
Computers	15,645.00	-	-	14,461.00	238.00	-	14,699.00	946.00	1,184.00
Printer	54,973.03	-	-	30,478.00	10,489.00	-	40,967.00	14,006.03	24,495.03
Projector & Related Items	160,225.00	-	-	94,688.00	25,407.00	-	120,095.00	40,130.00	65,537.00
Mobile Phone	239,577.00	-	-	98,687.00	62,496.00	-	161,183.00	78,394.00	140,890.00
Office Equipments	14,000.00	-	-	6,647.00	2,487.00	-	9,134.00	4,866.00	7,353.00
Air Purifier	13,100.00	-	-	8,112.00	1,625.00	-	9,737.00	3,363.00	4,988.00
Refrigerator	11,900.00	-	-	4,804.00	2,414.00	-	7,218.00	4,682.00	7,096.00
Water Purifier	59,435.00	-	-	35,149.00	5,113.00	-	40,262.00	19,173.00	24,286.00
Scooter	143,226.00	-	-	62,149.00	17,513.00	-	79,662.00	63,564.00	81,077.00
Air Conditioner	514,800.00	-	-	229,866.00	61,351.00	-	291,217.00	223,583.00	284,934.00
Motor Bike	84,300.00	-	-	58,151.00	8,284.00	-	66,435.00	17,865.00	26,149.00
Television									
<b>Grand Total</b>	<b>1,573,639.03</b>	<b>42,636.00</b>	<b>-</b>	<b>819,925.00</b>	<b>275,627.00</b>	<b>-</b>	<b>1,095,552.00</b>	<b>520,722.62</b>	<b>753,714.03</b>



P. S. Jivraj Infra Projects Pvt. Ltd.  
  
 Director

P. S. Jivraj Infra Projects Pvt. Ltd.  
  
 Director

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2019

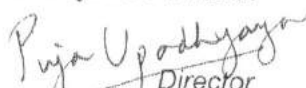
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>NOTE-14</b>		
<u>Revenue From Operations</u>		
Receipts from Sale of Flats/Shop	8,325,988.00	13,377,300.00
Total	<u>8,325,988.00</u>	<u>13,377,300.00</u>
<b>NOTE-15</b>		
<u>CONSTRUCTION EXPENSES</u>		
Materials, Labour & other direct expenses	5,738,392.50	8,246,984.03
Total	<u>5,738,392.50</u>	<u>8,246,984.03</u>
<b>NOTE-16</b>		
<u>CHANGE IN INVENTORIES OF FINISHED GOODS, WIP &amp; OTHERS</u>		
Opening Inventory(WIP)	11,345,520.00	13,787,510.00
Closing Inventory(WIP)	10,801,960.00	11,345,520.00
Change In Inventory(WIP)	<u>543,560.00</u>	<u>2,441,990.00</u>
<b>NOTE-17</b>		
<u>EMPLOYEE'S BENEFIT EXPENSES</u>		
Staff Salary	130,000.00	198,855.00
Director's Remuneration	750,000.00	780,000.00
Total	<u>880,000.00</u>	<u>978,855.00</u>
<b>NOTE-18</b>		
<u>OTHER EXPENSES</u>		
Accounting Charges	50,000.00	67,000.00
Bank Charges	1,548.00	2,625.00
Advertisement & Publicity	35,000.00	24,000.00
Office & General Expenses	33,386.14	37,919.24
Rates & Taxes	2,500.00	12,500.00
Insurance Charges	1,821.00	8,198.00
Vehicle Running Expenses	24,244.00	38,693.00
Printing & Stationery	663.00	12,450.00
Telephone & Mobile Expenses	13,335.25	8,961.41
Filing Fees & Others	21,400.00	2,100.00
Travelling & Conveyance	31,524.00	44,012.00
Total	<u>215,421.39</u>	<u>258,458.65</u>

P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director



P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director

**NOTES 19 : NOTES ON ACCOUNTS**

**A) SIGNIFICANT ACCOUNTING POLICIES:**

(i) **Basis of preparation of Financial Statements**

- a. The Financial Statement have been prepared under the historical cost convention on accrual basis, in accordance with the generally accepted accounting principles in India ('Indian GAAP') to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Company (Accounts) Rules, 2014 and the relevant provisions of Companies Act, 2013.
- b. The Company follows the mercantile systems of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

(ii) **Inventories**

The stock in trade of finished goods, work in progress and raw materials are valued at cost. Cost of inventories comprises cost of purchase and other related costs incurred during the year under review.

(iii) **Fixed Assets**

Fixed Assets, tangible are stated at cost less accumulated depreciation and impairment losses if any.

(iv) **Depreciation**

The company has provided depreciation with reference to the useful life of tangible assets as specified in Schedule II of the Companies Act, 2013.

(v) **Taxation**

Tax expense comprises current tax and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred Tax is recognized for all timing differences, subject to consideration of prudence.

(vi) **Earning Per Shares**

The Company reports basic and diluted earnings per share in accordance with Accounting Standard (AS) 20- Earnings Per Share. Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Since the company does not have any potential equity shares, it's diluted earnings per shares are same as Basic Earning Per Shares.

(vii) **Impairment**

The carrying amounts of assets are reviewed at each balance sheet date to see if there is any indication of impairment based on internal/external factors. There was no impairment loss during the year

(viii) **Cash & Cash Equivalents**

Cash and cash equivalents include cash in hand, demand deposits with banks, other highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in Value.

(ix) **Revenue Recognition**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

- x) Details of Transactions entered with related parties during the year as required by Accounting Standard (AS)-18 on Related Party Disclosers issued by the Institute of Chartered Accountants of India are as under:

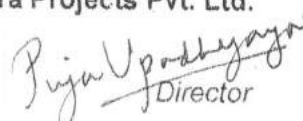
**Key Management Personnel (KMP):**

Sl. No.	Name	Nature of Transaction	Amount of Transaction (in Rs.)
1	Sri Nikhilesh Upadhyaya	Loan Taken	32,00,000
		Loan Repaid	NIL
		Balance Outstanding	32,00,000
		Director's Remuneration	4,00,000
2	Smt Puja Upadhyaya	Director's Remuneration	3,50,000

S. Jivraj Infra Projects Pvt. Ltd.

  
Director

P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director





B) NOTES ON ACCOUNTS

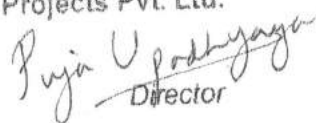
- (i) Contingent Liabilities not provided for - Nil
- (ii) Income and Expenses are accounted for on accrual basis.
- (iii) Balance with the parties is subject to reconciliation and confirmation. In the opinion of Board all the current assets, loans & advances are realizable at the value stated in ordinary course of business which are at least equal to the amount at which they are stated in books, unless otherwise stated.

P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director



P. S. Jivraj Infra Projects Pvt. Ltd.

  
Director