

ARRJAVV BUILDERS PRIVATE LIMITED
CIN:U70102WB2014PTC199595

DIRECTOR'S REPORT

To the Members,
Arrjavv Builders Private Limited

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2017

1 FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	2835320.89	1380749.17
Total Expenses	2059611.00	1439841.91
Profit or Loss before Exceptional and Extraordinary items and Tax	775709.89	(59092.74)
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	775709.89	(59092.74)
Less: Current Tax	140000	0.00
Earlier Year Tax	0.00	1710.00
Profit or Loss After Tax	635709.89	(60802.74)
Add: Balance as per last Balance Sheet	(78320.72)	(17517.98)
Less: Transfer to Reserves	0.00	0.00
Balance Transferred to Balance Sheet	557389.17	(78320.72)

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 14/04/2016, 10/06/2016, 07/07/2016, 30/09/2016, 23/12/2016 And 02/02/2017 Board meetings during the financial year under review.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

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CIN:U70102WB2014PTC199595

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18 DIRECTORS

The provisions of Section 152 for rotation of Directors do not apply to the company.

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s **S.K.Patni & Associates**, Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year **2017** and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

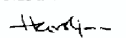
No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

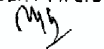
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

ARRJAVV BUILDER PVT. LTD.


Director

HARSH KUMAR JAIN
Director
(DIN No.00606012)

ARRJAVV BUILDER PVT. LTD.


Director

PRADIP KUMAR KEDIA
Director
(DIN No.00176453)

Date: 2nd SEPTEMBER, 2017

Place: Kolkata

Form No. MGT-9**EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31/03/2017**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN U70102WB2014PTC199595
- ii) Registration Date 17/01/2014
Date Month Year
- iii) Name of the Company ARRJAVV BUILDERS PVT LTD
- iv) Category/Sub-Category of the Company Indian Non-Government Company / Company having Share Capital
- v) Address of the Registered office and contact details
- Address : 54A Sarat Bose Road 5th floor
Arihant park
- Town / City : kolkata
- State : West Bengal Pin Code : 700025
- Country Name : INDIA Country Code : IN
- Telephone With STD
Area Code : Number :
- Fax Number :
- Email Address :
- Website :
- vi) Whether listed company : No

vii) Name and Address of Registrar & Transfer Agents (RTA):-Full address and contact details to be given.☒ NIL

Name of Registrar & Transfer :

Address :

Town / City :

State : Pin Code :

Telephone With STD
Area Code : Number :

Fax Number :

Email Address :

[Please provide valid and current email-id of the dealing officer of RTA]

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate & construction	99721300	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES
☒ NIL

[No. of Companies for which information is being filled]

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a. Individual/HUF		10,000	10,000	100.00		10,000	10,000	100.00	
b. Central Govt.									
c. State Govt (s)									
d. Bodies Corp.									
e. Banks / FI									
f. Any Other....									
Sub-total (A) (1):-		10,000	10,000	100.00		10,000	10,000	100.00	
(2) Foreign									
a. NRIs - Individuals									
b. Other - Individuals									
c. Bodies Corp.									
d. Banks / FI									
e. Any Other....									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A) (1) + (A) (2)		10,000	10,000	100.00		10,000	10,000	100.00	

B. Public Shareholding 1. Institutions a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital Funds i) Others (specify)									
Sub-total (B)(1):- 2. Non-Institutions a) Bodies Corp. i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1 lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh c) Others (specify)									
Sub-total (B)(2):- Total Public Shareholding (B)= (B)(1) + (B)(2) C. Shares held by Custodian for GDRs & ADRs Grand Total (A+B+C)									
		10,000	10,000	100.00		10,000	10,000	100.00	

B.Shareholding of Promoters

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% Change in share holding during the year
1	MAHENDRA KUMAR PANDYA	5,000	50.00		5,000	50.00		
2	HARSH KUMAR JAIN	5,000	50.00		5,000	50.00		
	Total	10,000			10,000			

C. Change in Promoters' Shareholding (please specify, if there is no change)

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
1	MAHENDRA KUMAR PANDYA	5,000	50.00		
2	HARSH KUMAR JAIN	5,000	50.00		
1	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
1	At the End of the year				
1	MAHENDRA KUMAR PANDYA			5,000	50.00
2	HARSH KUMAR JAIN			5,000	50.00

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				
	HARSH KUMAR JAIN 5,000 50.00			50.00	

E. Shareholding of Directors and Key Managerial Personnel:

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year				
1	MAHENDRA KUMAR PANDYA	5,000	50.00		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year				
1	MAHENDRA KUMAR PANDYA			5,000	50.00

V. INDEBTEDNESS

☒

 NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year Addition Reduction				
Net Change				
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and / or Manager :
☒ NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTM/Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					0.00 0.00 0.00
2.	Stock Option					0.00
3.	Sweat Equity					0.00
4.	Commission -as % of profit -others, specify....					0.00 0.00
5.	Others, please specify					0.00
	Total (A)					0.00
	Ceiling as per the Act					0.00

B. Remuneration to other directors :
☒ NIL

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors					0.00
	Fee for attending board / committee meetings					0.00
	Commission					0.00
	Total (1)	0.00				0.00

	2. Other Non-Executive Directors					0.00
	Fee for attending board / committee meetings					0.00
	Commission					0.00
	Total (2)	0.00				0.00
	Total (B)=(1+2)					0.00
	Total Managerial Remuneration					0.00
	Overall Ceiling as per the Act					0.00

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER /WTD

☒ NIL

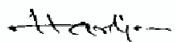
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act ,1961				0.00
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961				0.00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				0.00
2.	Stock Option				0.00
3.	Sweat Equity				0.00
4.	Commission -as % of profit				0.00
	-others,specify.....				0.00
5.	Others , please specify				0.00
	Total				0.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

☒ NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ARRJAVV BUILDER PVT. LTD.



Director

ARRJAVV BUILDER PVT. LTD.

*



Director

INDEPENDENT AUDITORS' REPORT

To The Members of
ARRJAVV BUILDER PRIVATE LIMITED

We have audited the accompanying financial statements of **ARRJAVV BUILDER PRIVATE LIMITED (the Company)**, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and the Statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2017 and its Profit for the year ended on that date subject to qualification as stated above.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2015 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013 (18 of 2013), we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except charging depreciation on flat. According to the management estimate the asset held is non depreciable in nature. Also referred in clause 2 of Note-6 in Balance Sheet.
 - v. In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
 - vi. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - vii. As the Company is a Private Company which has turnover less than rupees fifty crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year less than rupees twenty five cores, clause (i) of the sub-section (3) of the section 143 of the act is not applicable to the Company.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules , 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The company does not have any pending litigation which will have any impact on financial Statement.
- b. The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- c. The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.
- d. The Company has provided requisite disclosure in the financial statement as to holdings as well as dealings in specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the management – Refer Note No.13

Place: Kolkata
Date : 2nd September, 2017



For S.K.Patni & Associates
Chartered Accountants
(Registration No: 323085E)

(S.K.Patni)
Proprietor
Membership No. 57339

Annexure to the Independent Auditors' Report

(Referred to in Paragraph 1 under "Report on other Legal and Regulatory Requirements" section of our report of even date)

i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) The title deeds of all the immovable properties are held in the name of the company

ii) (a) The Inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

(c) The company is maintaining proper records of inventory. No discrepancy has been noticed on physical Verification.

iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses 3(a), 3(b) and 3(c) of the Order are not applicable.

iv) In our opinion and according to the information and explanation given to us there is adequate internal control procedures commensurate with the size of the Company and the nature of the business and for the services rendered. Further no major weakness in the aforesaid internal control procedures have been noticed on our examination.

v) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposits from the public.

vi) The Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act.

vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, Income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities..

(b) According to the information and explanation given to us, there is no amount due which is under dispute for Income Tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added taxes & there is no litigation pending for the same.

(c) The Company is not required to be transferred any amount to Investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rule made there under.

viii) The Company does not have any accumulated loss at the end of the financial year and has not incurred cash losses in the financial year and in the financial year immediately preceeding such financial year.

ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

x) The company has not given any guarantee for loans taken by others from bank or financial institution, the terms and conditions whereof are prejudicial to the interest of the Company.

xi) In our opinion and according to the information and explanations given to us, the company has not obtained any term loan during the year.

xii) Based upon the audit procedure performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

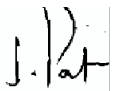
xiii) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

xiv) No Managerial remuneration has been paid or provided.

xv) The company is not a Nidhi Company hence this clause is not applicable.

xvi) The company has not entered into any non-cash transactions with directors or person connected with him.

For S.K.Patni & Associates
Chartered Accountants
(Registration No: 323085E)




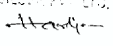





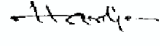
(S.K.Patni)
Proprietor

Membership No. 057339



Place: Kolkata
Date: 2nd September. 2017

Arrjavv Builders Pvt Ltd			
Balance Sheet as at 31st March 2017			
	Note	As on 31.03.2017	As on 31.03.2016
I. Equity and Liabilities			
(1) Share Holders' Funds			
(a) Share Capital	"1"	25,00,000.00	1,00,000.00
(b) Reserves & Surplus	"2"	557389.17	(78320.72)
(2) Non Current Liabilities			
(b) Deffered Tax Liabiltiy		22564.00	22564.00
(3) Current Liabilities			
(a) Short term Borrowings	"3"	22,67,05,202.77	27,07,56,257.00
(b) Trade Payables	"4"	5,52,661.00	2,05,37,969.00
(c) Other Current Liabilities	"5"	27,82,44,965.78	8,51,55,691.78
(d) Short Term Provision	"6"	1,40,000.00	-
Total		50,87,22,782.72	37,64,94,161.06
II. Assets			
<u>I. Non Current Assets</u>			
(a) Fixed Assets			
(i) Tangible Assets	"7"	2101615.00	1596404.00
<u>II. Current Assets</u>			
(a) Current Investment	"8"	0.00	11550261.17
(b) Inventories	"9"	403523917.77	232269686.50
(c) Cash and Cash Equivalents	"10"	8185618.95	37340739.61
(d) Loans and Advances	"11"	94227618.00	93000458.00
(e) Other Current assets	"12"	684013.00	736611.78
		50,87,22,782.72	37,64,94,161.06
Notes on Accounts	"14"		
<div> <p>As per our report of even date attached for S.K.Patni & Associates Chartered Accountants (Registration No: 323085E)</p> <p> (Suresh Kumar Patni) Proprietor Kolkata Dated : 2nd Sept, 2017</p> </div> <div>  </div> <div> <p>ARRJAVV BUILDER PVT. LTD.</p> <p> Director</p> <p>ARRJAVV BUILDER PVT. LTD.</p> <p> Director</p> </div>			

Arrjavv Builders Pvt Ltd			
Statement of Profit & Loss Account for the year ended 31st March 2017			
	Note	2017	2016
I. Revenue from Operation			
Profit From Contract Work		17,68,000.00	10,00,000.00
II. Other Income			
(a) Misc Income		-	210.00
(b) Dividend on Mutual Fund		2,39,235.67	50,261.17
(c) Interest		6,02,481.22	58,152.00
(d) Income From Falt Calculation		2,25,604.00	2,72,126.00
Total Revenue (a)		28,35,320.89	13,80,749.17
III. Expenses			
(a) Depreciation		253283.00	48161.00
(b) Other Administrative expenses	"13"	821274.00	368510.91
(c) Employee Benefit Expenses		985054.00	1023170.00
Total Expenses (b)		2059611.00	1439841.91
IV. Profit before tax (a-b)		7,75,709.89	-59,092.74
V. Tax Expenses			
1. Current Tax		1,40,000.00	0.00
2. Income Tax for Earlier Year		0.00	1,710.00
3. Deferred Tax		0.00	0.00
VI. Profit/(Loss) for the period		6,35,709.89	-60,802.74
VII. Earning per equity share:			
(1) Basic		2.54	-6.08
(2) Diluted		2.54	-6.08
As per our report of even date attached for S.K.Patni & Associates Chartered Accountants (Registration No: 323085E)  (Suresh Kumar Patni) Proprietor Kolkata Dated : 2nd Sept, 2017		ARRJAVV BUILDER PVT. LTD.   Director ARRJAVV BUILDER PVT. LTD.  Director	

Arrjavv Builders Pvt Ltd				
Notes Forming Integral Part of the Balance Sheet and Profit and Loss as on 31st March, 2017				
Note "1"				
Share Capital Authorised Equity Shares of ` 10 each Issued, Subscribed & fully Paid up Equity Shares of ` 10 each	31.03.2017		31.03.2016	
	Number	Rs	Number	Rs
	500000	50,00,000.00	10000	1,00,000.00
	5,00,000	50,00,000.00	10,000	1,00,000.00
	250000	25,00,000.00	10000	1,00,000.00
	2,50,000	25,00,000.00	10,000	1,00,000.00
Details of rights,preferences and restrictions attaching to each class of shares:				
Equity shares: The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.				
Note 1(i)				
Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
Equity Shares				
	2016-2017		2015-2016	
	No. of Shares	Amount (`)	No. of Shares	Amount (`)
At the beginning of the year	10000	1,00,000.00	0	-
Changes During the period	240000	24,00,000.00	10000	1,00,000.00
Outstanding at the end of the period	250000	25,00,000.00	10000	1,00,000.00
Note 1(ii)				
Details of Shareholders holding more than 5% shares in the compnay				
Name of Shareholder				
	Equity Shares		Equity Shares	
	31.03.2017		31.03.2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mahendra Kumar Pandya	65000	26.00%	5000	50.00%
Hira Mani Jain	60000	24.00%	0	0.00%
Divya Jain	60000	24.00%	0	0.00%
Harsh Kumar Jain	65000	26.00%	5000	50.00%
Note "2"				
Reserve & Surplus				
Profit & Loss Account B/F	(78320.72)		(17,517.98)	
Add: Profit (Loss) for the Current Year	635709.89		(60,802.74)	
	5,57,389.17		(78,320.72)	
Note "3"				
Short Term Borrowings				
(a) Secured Loan				
Car Loan (against hypotication of Car)	758815.77		4,41,669.00	
Axis Bank (OD)	18838789.00		1,89,97,024.00	
Axis Bank (Term Loan	16828237.00		-	
(against hypothiction of project under development and peronal gurantee of directors)				
(iii)From Body Corporate				
	190279361.00		25,13,17,564.00	
	22,67,05,202.77		27,07,56,257.00	

Arrjavv Builders Pvt Ltd								
Note "4"								
Trade Payables								
Sundry Creditors					552661.00		2,05,37,969.00	
					<u>5,52,661.00</u>		<u>2,05,37,969.00</u>	
Note "5"								
Other Current Liabilities								
Duties & Taxes Payable					2134192.00		19,12,112.00	
Advance against Property -Sonar Kella					122620482.00		5,88,03,286.00	
Advance against Dankuni Project					45498422.78		2,34,04,410.78	
Other advances					105500000.00		-	
Retention Money					2414011.00		9,82,175.00	
Liabilities for Expenses					<u>77858.00</u>		<u>53,708.00</u>	
					<u>27,82,44,965.78</u>		<u>8,51,55,691.78</u>	
Note "6"								
Short Term Provision								
Provision for Taxation					140000.00		0.00	
					<u>1,40,000.00</u>		<u>-</u>	
Note "7" Fixed Assets								
Particulars	Gross Block			Depreciation			Net Block	
	Opening	Addition	Closing	Opening	For the Year	Closing	As at 31.03.2017	As at 31.03.2016
Furniture & Fixture	200722.00	161487.00	362209.00	71792.00	45585.00	117377.00	244832.00	128930.00
Computer	421466.00	183851.00	605317.00	195139.00	207698.00	402837.00	202480.00	226327.00
Cycle	3350.00	0.00	3350.00	2353.00	931.00	3284.00	66.00	997.00
Plant & Machinery	593572.00	24400.00	617972.00	193572.00	102515.00	296087.00	321885.00	400000.00
Motor Car	1242552.00	798609.00	2041161.00	628212.00	343239.00	971451.00	1069710.00	614340.00
Motor Bike	90106.00	62080.00	152186.00	22048.00	23746.00	45794.00	106392.00	68058.00
Office Equipment	277090.00	95666.00	372756.00	119338.00	97168.00	216506.00	156250.00	157752.00
Total	2828858.00	1326093.00	4154951.00	1232454.00	820882.00	2053336.00	2101615.00	1596404.00
Previous year	2385572.00	443286.00	2828858.00	509472.00	722982.00	1232454.00	1596404.00	-
Total Depreciation					820882.00		2922497.00	
Less : Transferred to site (except Furniture & Computer)					567599.00			
Debited to Profit & Loss Account					<u>253283.00</u>			

Arrjavv Builders Pvt Ltd

Note "8"		
<u>Current Investment</u>		
Reliance Liquid Fund		
	0.00	11550261.17
Note "9"		
<u>Inventories</u>		
Work in Progress	403523917.77	232269686.50
	<u>403523917.77</u>	<u>232269686.50</u>
Note "9" (i)		
The company is having real estate business and doing project wise accounting,hence all the expenses related to the land and other administrative expenses including Interest on borrowed fund taken for project and depreciation on assets used for site has been debited to WORK IN PROGRESS in respective sites.		
Note "10"		
<u>Cash & Cash equivalents</u>		
Cash in hand	169527.50	203907.00
Bank Accounts	6235106.45	35479175.61
FD against O/D	1780985.00	1657657.00
	<u>81,85,618.95</u>	<u>3,73,40,739.61</u>
Note "11"		
<u>Short Term Loans & Advances</u>		
Security Deposit	76579.00	49,579.00
Advance against land / agreements	94151039.00	51,00,000.00
Other Advances		8,78,50,879.00
	<u>9,42,27,618.00</u>	<u>9,30,00,458.00</u>
Note "12"		
<u>Other Current Assets</u>		
Prepaid expenses		21327.00
Cenvat Credit	216732.00	528041.00
TDS (AY 2017-18)	396013.00	0.00
TDS (AY 2016-17)	0.00	176341.78
Preliminary Expenses	2468.00	3702.00
Deffered Revenue Expenditure	68800.00	7200.00
	<u>684013.00</u>	<u>736611.78</u>
Note "13"		
<u>Other Administrative Expenses</u>		
Audit Fees	24150.00	24150.00
Bank Charges	8464.00	5246.41
Professional Tax	2500.00	0.00
Conveyance	195468.00	87760.00
Misc Expenses	38.00	3795.00
Subscription	103766.00	18731.00
Printing & Stationary	132156.00	30843.00
Telephone Exp	112211.00	45881.00
ROC Filling Fees	3000.00	25387.00
Trade licence	7750.00	0.00
Repair & Maintainance	138250.00	81324.50
Office Expenses	73887.00	41759.00
Preliminary Expenses w/off	1234.00	1234.00
Deffered Revenue Expenditure w/off	18400.00	2400.00
	<u>821274.00</u>	<u>368510.91</u>

Notes on Accounts

Note 14

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 2) The Company is a small Company as defined in Section 2(85) of the Companies Act, 2013. Accordingly the company has complied with the Accounting Standards as applicable to small Company.
- 3) Investment in Land & Property is stated at accumulated cost that include payment made against agreement to purchase Land development cost, direct and attributable towards the development including borrowing cost on secured and unsecured loans for the purpose
- 4) Since the company deals only in real estate activity and no other activity expenses are Capitalized to Work in Progress
- 5) Significant Accounting Policies :
 - A) Accounting Conventions :
 These financial statement have been prepared to comply with the Generally Accepted Principle in India (Indian GAAP), including the Accounting Standard notified under the provision of the Companies Act, 2013.

 The financial statements are prepared on accrual basis under the historical cost convention.
 The financial statements are presented in Indian rupees.
 - B) Directors Remuneration is 2640000
 - C) Recognition of Income and Expenditure :
 - a) In respect of other heads of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.
 - D) Provisions for Income Tax :
 Provision for Income Tax has been made as per Income Tax Act 1961
 - E) Deferred Taxation :
 Deferred Tax resulting from " timing differences " between book and taxable profit wherever material, is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, Subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.
 - F) Preliminary Expenses :

 Preliminary Expenses are amortised equally over a period of five years.
 - G) Contingent Liabilities : Rs. NIL
 - H) Expenditure in Foreign Currencies is NIL
 - I) Earning in Foreign Currencies is NIL
 - J) Deferred Revenue Expenditure :
 Deferred Revenue Expenditure ' to be amortised equally over a period of five years.
 - K) Fixed Assets :
 Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss if any.
 - L) Depreciation :
 - (a) Fixed Assets are stated at Cost less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses
 - (b) Depreciation is provided on Written Down Value method applying the rates prescribed in Part C of Schedule II to
 - (c) Depreciation on assets purchased/sold during the year is recognised in Statement of Profit and Loss on pro-rata basis
 - (d) Depreciation on the assets used for site has been debited to respective site
 - M) Earnings per Share:
 Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders

6) Notes on Financial Statements

- (i) Balances appearing under Current Assets and Current Liabilities are subject to confirmation and reconciliation, if any
- (ii) Related Party disclosures required by AS –18 as issued by The Institute of Chartered Accountant of India are given below

Related Parties**A) Key Managerial Personnel**

1. Shri Harsh Kumar Jain
2. Shri Pradip Kumar Kedia
3. Shri Rajendra Kumar Saraogi

B) Transaction with related parties**With Key Management Personnel**

Particulars	Name of Related Party	Amount
Director Remuneration	Harsh Kumar Jain	2640000

- 7) Disclosures with regard to Specified Bank Notes (SBN) from 08/11/2016 to 30/12/2016:**

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	100500.00	6777.50	107277.50
(+) Permitted Receipts	0.00	510000.00	510000.00
(-) Permitted Payments	0.00	399025.00	399025.00
(-) Amount deposited in Banks	100500.00	0.00	100500.00
Closing cash in hand as on 30.12.2016	0.00	117752.50	117752.50