

**ARRJAVV BUILDERS PRIVATE LIMITED**  
**CIN:U70102WB2014PTC199595**

**DIRECTOR'S REPORT**

To the Members,  
Arrjavv Builders Private Limited

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2016

**1 FINANCIAL SUMMARY**

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	1380749.17	75000.00
Total Expenses	1439841.91	68509.26
<b>Profit or Loss before Exceptional and Extraordinary items and Tax</b>	<b>(59092.74)</b>	<b>6490.74</b>
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
<b>Profit or Loss before Tax</b>	<b>(59092.74)</b>	<b>6490.74</b>
Less: Current Tax	0.00	2000.00
Earlier Year Tax	1710.00	0.00
<b>Profit or Loss After Tax</b>	<b>(60802.74)</b>	<b>4490.74</b>
Add: Balance as per last Balance Sheet	(17517.98)	(22008.72)
Less: Transfer to Reserves	0.00	0.00
<b>Balance Transferred to Balance Sheet</b>	<b>(78320.72)</b>	<b>(17517.98)</b>

**2 DIVIDEND**

No Dividend was declared for the current financial year.

**3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

**5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

**6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

**7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**ARRJAVV BUILDERS PRIVATE LIMITED**  
**CIN:U70102WB2014PTC199595**

**8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

**13 ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

**14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company has conducted 22/05/2015, 03/08/2015, 02/09/2015, 30/09/2015, 28/12/2015 & 22/02/2016 Board meetings during the financial year under review.

**15 DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

**ARRJAVV BUILDERS PRIVATE LIMITED**  
**CIN:U70102WB2014PTC199595**

**17 DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**18 DIRECTORS**

The provisions of Section 152 for rotation of Directors do not apply to the company.

**19 DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

**20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

**21 STATUTORY AUDITORS**

M/s **S.K.Patni & Associates**, Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year **2014** and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

**22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**23 SHARES**

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

**24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**25 ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 7th July, 2016

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
ARRJAVV BUILDER PVT. LTD.

*Harsh Kumar Jain* *Rajendra Kumar Saraogi*  
Director Director

Place: Kolkata

HARSH KUMAR JAIN  
Director  
(DIN No.00606012)

RAJENDRA KUMAR SARAOGI  
Director  
(DIN No.00007503)





**INDEPENDENT AUDITORS' REPORT**  
**To The Members of**  
**ARRJAVV BUILDERS PRIVATE LIMITED**

We have audited the accompanying financial statements of **ARRJAVV BUILDERS PRIVATE LIMITED ("the Company")**, which comprise the Balance Sheet as at 31st March, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31<sup>st</sup> March 2016 and its Loss for the year ended on that date.



**Report on other legal and regulatory requirements**

As required by Section 143 (3) of the Act, we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- v. In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- vi. On the basis of the written representations received from the directors as on 31-Mar-2016 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31-Mar-2016 from being appointed as a director in terms of section 164(2) of the Act.
- vii. Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") - is enclosed as annexure to this report.
- viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a. As informed to us the Company does not have any pending litigations which would impact its financial position.
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c. The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.

Place: Kolkata  
Dated: 7th July, 2016



For S.K.Patni & Associates  
Chartered Accountants  
Firm Registration No.323085E

Proprietor  
Membership No .057339

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ARRJAVV BUILDERS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of ARRJAVV BUILDERS PRIVATE LIMITED ('the Company') as of 31-Mar-2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2016.

Place: Kolkata  
Dated: 7th July, 2016




For S.K. Patni & Associates  
Chartered Accountants  
Firm Registration No. 323085E

Proprietor  
Membership No. 057339

Arrjavv Builders Pvt Ltd			
Balance Sheet as at 31st March 2016			
	Note	As on 31.03.2016	As on 31.03.2015
<b>I. Equity and Liabilities</b>			
<b>(1) Share Holders' Funds</b>			
(a) Share Capital	"1"	1,00,000.00	1,00,000.00
(b) Reserves & Surplus	"2"	(78320.72)	(17517.98)
<b>(2) Non Current Liabilities</b>			
(b) Deffered Tax Liablitiy		22564.00	22564.00
<b>3) Current Liabilities</b>			
(a) Short term Borrowings	"3"	25,17,59,233.00	8,72,63,398.00
(b) Trade Payables	"4"	2,05,37,969.00	32,90,995.00
(c) Other Current Liabilities	"5"	8,51,55,691.78	2,89,31,551.00
(d) Short Term Provision	"6"	-	2,070.00
<b>Total</b>		<b>35,74,97,137.06</b>	<b>11,95,93,060.02</b>
<b>II. Assets</b>			
<b><u>I. Non Current Assets</u></b>			
(a) Fixed Assets			
(i) Tangible Assets	"7"	1596404.00	1876100.00
<b><u>II. Current Assets</u></b>			
(a) Current Investment	"8"	11550261.17	0.00
(b) Inventories	"9"	232269686.50	93230559.50
(c) Cash and Cash Equivalents	"10"	18343715.61	2727516.52
(d) Loans and Advances	"11"	93000458.00	21679704.00
(e) Other Current assets	"12"	736611.78	79180.00
		<b>35,74,97,137.06</b>	<b>11,95,93,060.02</b>
<b>Notes on Accounts</b>	"14"		
<p>As per our report of even date attached for <b>S.K.Patni &amp; Associates</b> <b>Chartered Accountants</b> (Registration No: 323085E)</p> <p><i>(Signature)</i> ( Suresh Kumar Patni ) Proprietor Kolkata Dated : 7th July, 2016</p> <p><b>ARRJAVV BUILDER PVT. LTD.</b> <i>(Signature)</i> Director</p> <p><b>ARRJAVV BUILDER PVT. LTD.</b> <i>(Signature)</i> Director</p>			



Arrjavv Builders Pvt Ltd			
Statement of Profit & Loss Account for the year ended 31st March 2016			
	Note	2016	2015
<b>I. Revenue from Operation</b>			
Profit From Contract Work		10,00,000.00	-
<b>II. Other Income</b>			
(a) Misc Income		210.00	75,000.00
(b) Dividend on Mutual Fund		50,261.17	-
(c) Interest on FD		58,152.00	-
(d) Income From Falt Calculation		2,72,126.00	-
<b>Total Revenue (a)</b>		<b>13,80,749.17</b>	<b>75,000.00</b>
<b>III. Expenses</b>			
(a) Depreciation	"13"	48161.00	23631.00
(b) Other Administrative expenses		368510.91	44878.26
(c) Employee Benefit Expenses		1023170.00	0.00
<b>Total Expenses (b)</b>		<b>1439841.91</b>	<b>68509.26</b>
<b>IV. Profit before tax (a-b)</b>		<b>-59,092.74</b>	<b>6,490.74</b>
<b>V. Tax Expenses</b>			
1. Current Tax		0.00	2,000.00
2. Income Tax for Earlier Year		1,710.00	0.00
3. Deferred Tax		0.00	0.00
<b>VI. Profit/(Loss) for the period</b>		<b>-60,802.74</b>	<b>4,490.74</b>
<b>VII. Earning per equity share:</b>			
(1) Basic		-6.08	0.45
(2) Diluted		-6.08	0.45
<p>As per our report of even date attached for S.K.Patni &amp; Associates Chartered Accountants (Registration No: 323085E)</p> <p><i>S.K. Pat</i> (Suresh Kumar Patni) Proprietor Kolkata Dated : 7th July, 2016</p> <p></p> <p>ARRJAVV BUILDER PVT. LTD. <i>Mmy</i> Director</p> <p>ARRJAVV BUILDER PVT. LTD. <i>Hardy</i> Director</p>			

# **Arrjavv Builders Pvt Ltd**

*Notes Forming Integral Part of the Balance Sheet and Profit and Loss as on 31st March, 2016*

## **Note "1"**

### **Share Capital**

#### **Authorised**

Equity Shares of ` 10 each

#### **Issued, Subscribed & fully Paid up**

Equity Shares of ` 10 each

31.03.2016		31.03.2015	
Number	Rs	Number	Rs
50000	5,00,000.00	50000	5,00,000.00
50,000	5,00,000.00	50,000	5,00,000.00
10000	1,00,000.00	10000	1,00,000.00
10,000	1,00,000.00	10,000	1,00,000.00

Details of rights, preferences and restrictions attaching to each class of shares:

#### **Equity shares:**

The par value of Equity shares is Rs. 10 per share. Each holder of equity shares is entitled to one vote per share at General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

#### **Note 1(i)**

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

#### **Equity Shares**

At the beginning of the year

Changes During the period

Outstanding at the end of the period

2015-2016		2014-2015	
No. of Shares	Amount (')	No. of Shares	Amount (')
0	-	0	-
10000	1,00,000.00	10000	1,00,000.00
10000	1,00,000.00	10000	1,00,000.00

#### **Note 1(ii)**

**Details of Shareholders holding more than 5% shares in the company**

#### **Name of Shareholder**

Mahendra Kumar Pandya

Harsh Kumar Jain

Equity Shares		Equity Shares	
31.03.2016		31.03.2015	
No. of Shares held	% of Holding	No. of Shares held	% of Holding
5000	50.00%	5000	50.00%
5000	50.00%	5000	50.00%

## **Note "2"**

### **Reserve & Surplus**

Profit & Loss Account B/F

Add: Profit (Loss) for the Current Year

(17517.98)

(22,008.72)

(60802.74)

4,490.74

(78,320.72)

(17,517.98)

## **Note "3"**

### **Short Term Borrowings**

(a) Secured Loan

(Car Loan against hypothecation of Car )

441669.00

6,30,192.00

(iii) From Body Corporate

251317564.00

8,66,33,206.00

25,17,59,233.00

8,72,63,398.00



**ARRJAVV BUILDER PVT. LTD.**

*M. J.*

**Director**

**ARRJAVV BUILDER PVT. LTD.**

*Hardy*

**Director**

# **Arrjavv Builders Pvt Ltd**

## **Note "4"**

### **Trade Payables**

Sundry Creditors

20537969.00

32,90,995.00

2,05,37,969.00

32,90,995.00

## **Note "5"**

### **Other Current Liabilities**

Duties & Taxes Payable

1912112.00

4,39,526.00

Advance against Property -Sonar Kella

58803286.00

2,54,80,087.00

Advance against Dankuni Project

23404410.78

29,36,793.00

Retention Money Essar Conbuild Pvt Ltd

235512.00

Retention Money Super Pest Control

1569.00

Retention Money Prahallad Construction Pvt Ltd

13904.00

Liabilities for Expenses

53708.00

29,558.00

Soharab Hossain Mollick Retention Money

126075.00

Retention Money Ultimate Engineering

19033.00

Retention Money-Dankuni

572548.00

45,000.00

Retention Money-Shahi Electrical Engineering

13534.00

587.00

8,51,55,691.78

2,89,31,551.00

## **Note "6"**

### **Short Term Provision**

Provision for Taxation

0.00

2,070.00

-

2,070.00

## **Note "7" Fixed Assets**

Particulars	Gross Block			Depreciation			Net Block	
	Opening	Addition	Closing	Opening	For the Year	Closing	As at 31.03.2016	As at 31.03.2015
Furniture & Fixture	200722.00	0.00	200722.00	23631.00	48161.00	71792.00	128930.00	177091.00
Computer	179813.00	241653.00	421466.00	52529.00	142610.00	195139.00	226327.00	127284.00
Cycle	3350.00	0.00	3350.00	434.00	1919.00	2353.00	997.00	2916.00
Plant & Machinery	537495.00	56077.00	593572.00	43893.00	149679.00	193572.00	400000.00	493602.00
Motor Car	1242552.00	0.00	1242552.00	337400.00	290812.00	628212.00	614340.00	905152.00
Motor Bike	0.00	90106.00	90106.00	0.00	22048.00	22048.00	68058.00	
Office Equipment	221640.00	55450.00	277090.00	51585.00	67753.00	119338.00	157752.00	170055.00
<b>Total</b>	<b>2385572.00</b>	<b>443286.00</b>	<b>2828858.00</b>	<b>509472.00</b>	<b>722982.00</b>	<b>1232454.00</b>	<b>1596404.00</b>	<b>1876100.00</b>
Previous year	0.00	2385572.00	2385572.00	0.00	33555.00	33555.00	1876100.00	-

Total Depreciation

722982.00

Less : Transferred to site ( except Furniture)

674821.00

Debited to Profit & Loss Account

48161.00



ARRJAVV BUILDER PVT. LTD.

*Mh*  
Director

ARRJAVV BUILDER PVT. LTD.

*Handwritten signature*  
Director

# **Arrjavv Builders Pvt Ltd**

## **Note "8"**

### **Current Investment**

Reliance Liquid Fund

11550261.17

0.00

## **Note "9"**

### **Inventories**

Work in Progress

232269686.50

93230559.50

232269686.50

93230559.50

## **Note "9" (i)**

The company is having real estate business and doing project wise accounting, hence all the expenses related to the land and other administrative expenses including Interest on borrowed fund taken for project and depreciation on assets used for site has been debited to WORK IN PROGRESS in respective sites.

## **Note "10"**

### **Cash & Cash equivalents**

in hand

203907.00

263837.50

Bank Accounts

35479175.61

2463679.02

Bank OD

(18997024.00)

0.00

FD against O/D

1657657.00

0.00

1,83,43,715.61

27,27,516.52

## **Note "11"**

### **Short Term Loans & Advances**

Security Deposit

49579.00

28,579.00

Advance against land / agreements

5100000.00

51,00,000.00

Other Advances

87850879.00

1,65,51,125.00

9,30,00,458.00

2,16,79,704.00

## **Note "12"**

### **Other Current Assets**

Prepaid expenses

21327.00

26090.00

Cenvat Credit

528041.00

32704.00

TDS (AY 2015-16)

0.00

5850.00

TDS (AY 2016-17)

176341.78

0.00

Preliminary Expenses

3702.00

4936.00

Deffered Revenue Expenditure

7200.00

9600.00

736611.78

79180.00

## **Note "13"**

### **Other Administrative Expenses**

Audit Fees

24150.00

23940.00

Bank Charges

5246.41

621.26

Administrative Expenses

23086.00

0.00

Professional Tax

0.00

2500.00

Conveyance

87760.00

0.00

Misc Expenses

3662.00

0.00

Interest on Professional Tax

133.00

433.00

Subscription

18731.00

0.00

Printing & Stationary

30843.00

0.00

Telephone Exp

45881.00

0.00

ROC Filling Fees

25387.00

6000.00

Trade licence

0.00

7750.00

Repair & Maintainance

81324.50

0.00

Office Expenses

18673.00

0.00

Preliminary Expenses w/off

1234.00

1234.00

Deffered Revenue Expenditure w/off

2400.00

2400.00

368510.91

44878.26

**ARRJAVV BUILDER PVT. LTD.**

**Director**

**ARRJAVV BUILDER PVT. LTD.**

**Director**





Notes on Accounts

**Note 14**

- 1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.
- 2) The Company is a small Company as defined in Section 2(85) of the Companies Act, 2013. Accordingly the company has complied with the Accounting Standards as applicable to small Company.

**3) Inventory Work In Progress**

Work-in-Progress is stated at accumulated cost that includes payments made against agreement to purchase the land, development costs, direct and attributable towards the real estate development and borrowing cost on secured and unsecured loans for the real estate activities

**4) Borrowing Cost**

Borrowing cost that are attributable to the acquisition of land and date till the site is ready and put on sale are added and capitalized to the cost of the property

**5) Current Investment**

Current Investment Consists of Investment in Short Term Liquid Fund in Mutual Fund.

**6) Significant Accounting Policies :**

**A) Accounting Conventions :**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). These Financial Statements have been prepared to comply in all material respects with the Accounting Standards ('AS') notified under section 211(3C) of the Companies Act 1956 (The 1956 Act) [which continue to be applicable in respect of Section 133 of the Companies Act 2013 (The 2013 Act) in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs], relevant provisions of the 1956 Act / 2013 Act as applicable. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those applied in the previous year except as otherwise stated elsewhere.

**B) Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles in India, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the reported income and expenses during the reporting year. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from these estimates. The difference between the actual results and the estimates are recognized in the periods in which the results are known / materialized. The management has decided to adopt the new Schedule -II of Companies Act 2013 in place of Schedule -XIV of Companies Act 1956.

**C) Recognition of Income and Expenditure :**

- a) In respect of other heads of Income and Expenses, they are generally accounted for an accrual basis as they are earned or incurred.

**D) Provisions for Income Tax :**

Provision for Income Tax has been made as per Income Tax Act, 1961

**E) Deferred Taxation :**

Deferred Tax resulting from " timing differences " between book and taxable profit wherever material, is accounted for using the tax rates and laws that have been enacted or substantially enacted as on balance sheet date. Deferred Tax Assets, Subject to consideration of prudence, are recognised and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

**F) Fixed Assets :**

Fixed Assets are stated at cost less accumulated depreciation, amortisation and impairment loss if any.

**G) Depreciation :**

(a) Fixed Assets are stated at Cost less accumulated depreciation. Cost includes taxes, duties, freight and incidental expenses related to the acquisition and installation of the assets.

(b) Depreciation is provided on Written Down Value method applying the rates prescribed in Part C of Schedule II to Companies Act 2013.

(c) Depreciation on assets purchased/sold during the year is recognised in Statement of Profit and Loss on pro-rata basis from/till the date of purchase/sale.

Depreciation on the assets used for site has been debited to respective site

**ARRJAVV BUILDER PVT. LTD.**

*Mh*

**Director**

**ARRJAVV BUILDER PVT. LTD.**

*Hardy*

**Director**



## Arrjavv Builders Pvt Ltd

### H) Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders

### H) Preliminary Expenses :

Preliminary Expenses and Deferred revenue Expenses are amortised equally over a period of five years.

### I) Deffered Revenue Expenditure :

Deffered Revenue Expenditure ' to be amortised equally over a period of five years.

J)Contingent Liabilities : Rs. NIL

K) Expenditure in Foreign Currencies is NIL

L) Earning in Foreign Currencies is NIL

## 7) Notes on Financial Statements

(i) Balances appearing under Current Assets and Current Liabilities are subject to confirmation and reconciliation, if any

(ii) Related Party disclosures required by AS -18 as issued by The Institute of Chartered Accountant of India are given below

### Related Parties

#### A)Key Manegerial Personnel

- 1.Shri Harsh Kumar Jain
- 2.Shri Pradip Kumar Kedia
- 3.Shri Rajendra Kumar Saraogi

#### B)Transaction with related parties

##### With Key Management Personnel

Particulars	Name of Relatd Party	Amount
Director Remmunaration	Harsh Kumar Jain	1658000

8) Based on available information, there is no amount payable as on 31.03.2016 to parties registered under Micro, Small, and Medium Enterprises Development Act, 2006.

### 9) Additional Information :

- a) Auditor Remmunaration for Statutory Audit Including Service Tax :Rs.24150/- (Previous Year:Rs.23940/-)
- b)There has been no Income & Expenditure in Foreign Currency.

10) The Company does not have any employee drawing a remuneration of Rs. 60,00,000/- or more per annum if employed throughout the year or Rs. 5,00,000/- or more per month if employed for part of the year.



ARRJAVV BUILDER PVT. LTD.

*my*

Director

ARRJAVV BUILDER PVT. LTD.

*Harsh*

Director