

**INDEPENDENT AUDITOR'S REPORT**

**TO THE PARTNERS OF ASPIRA LOHARUKA DEVELOPERS LLP**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ASPIRA LOHARUKA DEVELOPERS LLP** ("the LLP") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered accountants of India . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error .In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the LLP partners, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 ( as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2016, and its Loss for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

For Sanjay Modi & Co  
Chartered Accountants  
FRN.-322295E

*Amit Agarwal*

Amit Kumar Agarwal  
(Partner)

Membership No:306678

Place: Kolkata

Dated: 31.08.2016



**“ANNEXURE A” TO THE INDEPENDENT AUDITORS’ REPORT”**

(Referred to in paragraph 1 under “Report on Other Legal and Regulatory Requirements section of our report of even date):

**Report on Companies (Auditor’s Report) Order, 2016 (‘ the Order’) issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013(‘the Act’) of Anisha Builders & Developers Private Limited (‘the Company’).**

- (i) (a) The Company has not maintained proper records showing full particulars, including quantitative details and situations of fixed assets. The preparation of fixed asset register is in process.
- (b) According to information and explanation given to us all the fixed assets have been physically verified by the management during the year. In our opinion the frequency of such verification is reasonable having regard to the size of the company and nature of assets. As informed to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and based on the examination of some documents on test check basis such as sale deeds, transfer deeds, mutation of title papers etc, we report that , the title deeds , comprising all the immovable properties of land and buildings which are freehold are held in the name of the Company as at the balance sheet date, except the following:
- (i) In respect of building amounting to Rs.60,653,674 and land amounting Rs47,16,438. the title deeds of which are held in the name of erstwhile companies which have subsequently been amalgamated with the company.





- (ii) (a) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 186 of the Companies Act, 2013 with respect to Loan and advance made. However, the company has not granted any loans or provided any guarantees and securities as stated in section 185 of the Companies Act, 2013.
- (v) According to the information and explanation given to us, the Company has not accepted any deposits from the public during the year.
- (vi) According to the information and explanation given to us, the Company's business activities are not covered by the Companies ( Cost Records and Audit) Rules,2014.
- (vii) (a) The Company has generally been regular in depositing undisputed statutory dues, including provident fund, Employees State insurance, income tax, sales tax, service tax, customs duty, value added tax, cess and other material statutory dues applicable to it with the appropriate authorities.
- (b) According to the information and explanation given to us, there were no undisputed amounts payable in respect of income tax, sales tax, service tax, duty of customs, duty, value added tax, provident fund, Employees state insurance, cess and any other material statutory dues were in arrears as at 31<sup>st</sup> March, 2016 for a period of more than six months from the date they become payable.
- (viii) The Company does not have any loans or borrowings from banks or financial institutions or government and has not issued any debentures and hence this clause is not applicable.
- (ix) According to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer or the term loans.
- (x) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company and no material fraud on the company by its officers, or employees has been noticed or reported during the year.
- (xi) According to the records of the Company examined by us and the information and explanations given to us, no managerial remuneration was paid and hence this clause is not applicable.
- (xii) The Company is not a Nidhi Company. Therefore, reporting under clause (xii) of the Order is not applicable to the Company.



- (xiii) In our opinion and according to the information and explanation given to us, Section 177 and 188 of the Companies Act, 2013, is not applicable to the Company and hence this clause is also not applicable.
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence reporting under clause (xiv) of CARO 2016 order is not applicable to the Company.
- (xv) According to the information and explanation given to us and based on our examination of the records of the company, during the year the company has not entered into any non-cash transactions with directors or persons connected to its directors. Accordingly, clause 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Sanjay Modi & Co  
Chartered Accountants  
FRN.-322295E  
*Amit Agarwal*  
Amit Kumar Agarwal  
(Partner)  
Membership No:306678

Place: Kolkata  
Dated: 31.08.2016

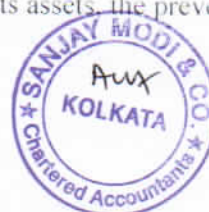
**“ANNEXURE B “TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF ANISHA BUILDERS & DEVELOPERS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **Anisha Builders & Developers Private Limited** (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India” These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company’s policies, the safeguarding of its assets, the prevention and detection of frauds





and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor's Responsibilities**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

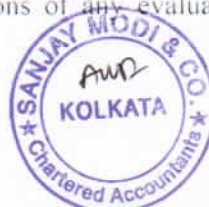
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial



controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

Place: Kolkata

Dated:31.08.2016

For SANJAY MODI & CO  
Chartered Accountants

FRN: 322295E

*Amit Agarwal*

Amit Kumar Agarwal  
Partner

Membership No: 306678



ASPIRA LOHARUKA DEVELOPES LLP  
Balance Sheet as at 31 March, 2016

	Note No.	As at 31 March, 2016	As at 31 March, 2015
		Amount (Rs)	Amount (Rs)
<b>CAPITAL AND LIABILITIES</b>			
<b>Capital Account</b>			
Partners capital Account	2	9,74,189.50	-
Reserves and surplus	3	-	-
		9,74,189.50	-
<b>Non-current liabilities</b>			
Long-term Borrowings	4	1,16,35,382.00	-
Other Long-Term Liabilities	5	7,75,358.00	-
		1,24,10,740.00	-
<b>Current liabilities</b>			
Trade payables	6	6,67,125.00	-
Other Current Liabilities	7	2,06,597.00	-
		8,73,722.00	-
<b>TOTAL</b>		<b>1,42,58,651.50</b>	-
<b>ASSETS</b>			
<b>Current assets</b>			
Inventories	8	1,25,09,217.00	-
Cash and cash equivalents	9	4,93,231.50	-
Short-Term Loans and Advances	10	12,56,203.00	-
		1,42,58,651.50	-
<b>TOTAL</b>		<b>1,42,58,651.50</b>	-
See accompanying notes forming part of the financial statements	1	-	-

In terms of our report attached.

FOR SANJAY MODI & CO  
Chartered Accountants  
FRN: 322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)

M.No: 306678

Place: Kolkata

Date: 31.08.2016



For and on behalf of the Designated Partner

*Anish Loharuka*  
ANISH LOHARUKA  
(DIN:03399504)

*Sunil Kumar Giria*  
SUNIL KUMAR GIRIA  
(DIN:01745006)



**ASPIRA LOHARUKA DEVELOPES LLP**  
**Statement of Profit and Loss for the year ended 31 March, 2016**

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2016	31 March, 2015
		Amount (Rs)	Amount (Rs)
<b>Income:</b>			
Revenue from operations		-	-
Other Income		-	-
<b>Total Revenue</b>		-	-
<b>Expenses:</b>			
Direct Expenses	11	1,25,09,217.00	-
Changes in inventories of work-in-progress	12	-1,25,09,217.00	-
Finance Costs	13	5,432.50	-
Other Expenses	14	20,378.00	-
<b>Total expenses</b>		<b>25,810.50</b>	-
<b>Profit/Loss before tax</b>		(25,810.50)	-
Less: Tax expense:			
Current Tax		-	-
Deferred Tax		-	-
<b>Profit (Loss) for the period</b>		<b>(25,810.50)</b>	-

In terms of our report attached.

**FOR SANJAY MODI & CO**  
Chartered Accountants  
FRN:322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)

M.No: 306678

Place: Kolkata

Date: 31.08.2016



For and on behalf of the Designated Partner

*Anish Loharuka*  
**ANISH LOHARUKA**  
(DIN:03399504)

*Sunil Kumar Giria*

**SUNIL KUMAR GIRIA**  
(DIN:01745006)

## ASPIRE LOHARUKA DEVELOPERS LLP

### Notes Forming Part of Financial Statements

#### 1. SIGNIFICANT ACCOUNTING POLICIES:

##### A. Background

Aspire Loharuka Developers LLP was incorporated on 21<sup>st</sup> day of May, 2015. The LLP is a real estate developer engaged primarily in the business of real estate construction, development and other related activities.

##### B. Basis of Preparation Of Financial Statements:

The financial statements of the LLP have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with Generally Accepted Accounting principles in India, the accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Limited Liability Partnership Act, 2008.

##### C. Use of estimates

The Preparation of financial statements in conformity with Generally Accepted Accounting Principles requires the partners to make judgments, estimates and assumptions that affect the reported amounts of Assets and Liabilities and disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting year. Although these estimates are based on the partners best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Changes in estimates are reflected in the financial statements in the period in which changes are made and if material, their effects are disclosed in the notes to the financial statements.

##### D. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured.

###### Sale of Goods:

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

###### Rendering of Services:

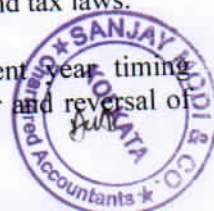
Incomes from services rendered are booked based on agreements/arrangements with the concerned parties.

##### E. Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

##### F. Income taxes

- i) **Current Tax:** Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.
- ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of





timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.

#### **G. Valuation of Inventories**

- a) Inventories are valued at lower of Cost and Net Realisable Value, determined on FIFO Basis.
- b) Construction Work-in-Progress is stated at Cost
- c) Developed Immovable Property is stated at Estimated Cost

#### **H. Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. The company capitalizes all direct costs relating to the acquisitions and installation of fixed assets.

#### **I. Depreciation**

Depreciation on fixed assets is provided on Written Down Value (WDV) method in the manner prescribed and useful life laid down in Schedule II of the Companies Act, 2013. Proportionate depreciation is charge for additions/deductions during the year.

#### **K. Borrowing Cost**

Interest and Finance charges incurred in connection with borrowing of funds, which are incurred for the development of long term projects are transferred to construction work in progress as a part of the cost of the projects.

Other borrowing costs are recognised as an expense in the period in which they are incurred.

#### **L. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.





ASPIRA LOHARUKA DEVELOPES LLP  
Notes forming part of the financial statements

	As at 31 March, 2016			As at 31 March, 2015		
	Capital	Share of Profit or (Loss)	Amount (Rs)	Capital	Share of Profit or (Loss)	Amount (Rs)
<b>2 Partners Capital Account</b>						
Anish Loharuka	1,25,000.00	-4,194.21	1,20,805.79	-	-	-
Arihant Giria	1,25,000.00	-3,226.31	1,21,773.69	-	-	-
Arjun Lal Gupta	1,25,000.00	-2,258.42	1,22,741.58	-	-	-
Lalit Kumar Giria	1,25,000.00	-3,226.31	1,21,773.69	-	-	-
Sagar Giria	1,25,000.00	-3,226.31	1,21,773.69	-	-	-
Shreyansh More	1,25,000.00	-2,258.42	1,22,741.58	-	-	-
Sunil Kumar Giria	1,25,000.00	-3,226.31	1,21,773.69	-	-	-
Sunil Kumar Loharuka	1,25,000.00	-4,194.21	1,20,805.79	-	-	-
<b>Total</b>	<b>10,00,000.00</b>	<b>-25,810.50</b>	<b>9,74,189.50</b>	-	-	-
<b>3 RESERVES AND SURPLUS</b>						
<b>Surplus in Statement of Profit &amp; Loss</b>						
Profit for the Year			-25,810.50			-
Less: Utilised during the year			-			-
Transfer to Partners capital account			25,810.50			-
Balance at the end of the year			-			-
<b>4 LONG TERM BORROWINGS</b>						
<b>UNSECURED</b>						
from Body Corporates			1,16,35,382.00			-
<b>Total</b>			<b>1,16,35,382.00</b>			-
<b>5 OTHER LONG-TERM LIABILITIES</b>						
Income Received in Advance			7,75,358.00			-
<b>Total</b>			<b>7,75,358.00</b>			-
<b>6 TRADE PAYBLES</b>						
Due to Micro & Small & Medium Enterprises			-			-
Others			6,67,125.00			-
<b>Total</b>			<b>6,67,125.00</b>			-
<b>7 OTHER CURRENT LIABILITIES</b>						
<b>Other payables</b>						
Statutory Liabilities			77,007.00			-
Salary Payable			1,29,590.00			-
<b>Total</b>			<b>2,06,597.00</b>			-
<b>8 INVENTORIES</b>						
<b>Developed Immovable Property - at estimated cost</b>						
Construction Work in Progress			1,25,09,217.00			-
<b>Total</b>			<b>1,25,09,217.00</b>			-



**9 CASH AND BANK BALANCES**

**Cash And Cash Equivalents**

Cash in hand

1,64,274.00

**Balances with bank**

On current account

3,28,957.50

**Total**

4,93,231.50

                      
                    -

**10 SHORT TERM LOANS AND ADVANCES**

**Unsecured, considered good**

Other Receivables

1,00,000.00

Advance to suppliers

3,92,000.00

Service Tax Receivable

7,64,203.00

12,56,203.00

                      
                    -



ASPIRA LOHARUKA DEVELOPES LLP

Notes forming part of the financial statements

	As at 31st March, 2016 Amount (Rs)	As at 31st March, 2015 Amount (Rs)
<b>11 DIRECT EXPENSES</b>		
Construction Materials	32,80,956.00	-
Construction Expenses & Administrative & Selling Expenses	92,28,261.00	-
<b>Total</b>	<u><u>1,25,09,217.00</u></u>	<u><u>-</u></u>
<b>12 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE</b>		
<b>Work in Progress</b>		
Opening Stock	-	-
Less: Closing Stock	1,25,09,217.00	-
<b>Total</b>	<u><u>-1,25,09,217.00</u></u>	<u><u>-</u></u>
<b>13 FINANCE COST</b>		
Bank Charges	1,262.50	-
Interest on TDS	4,170.00	-
<b>Total</b>	<u><u>5,432.50</u></u>	<u><u>-</u></u>
<b>14 OTHER EXPENSES</b>		
Miscellaneous expenses	5,378.00	-
Auditors Remuneration	15,000.00	-
<b>Total</b>	<u><u>20,378.00</u></u>	<u><u>-</u></u>



ASPIRA LOHARUKA DEVELOPERS LLP  
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016.

	As at 31st March 2016	As at 31st March 2015
<b>15 Payment to Auditor:</b>		
As Auditor:		
Audit Fees	15,000.00	
<b>Total</b>	<u>15,000.00</u>	

16 AS per accounting standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

**Partners**

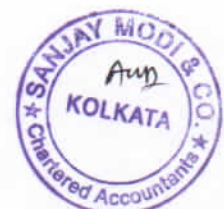
Sunil Kumar Loharuka  
Anish Loharuka  
Arihant Giria  
Arjunlal Gupta  
Lalit Kumar Giria  
Sagar Giria  
Shreyansh More  
Sunil Kumar Giria

Sl.	Nature of Transaction	Key Partners		Relatives of Key Partners		Associates controlled by	
		2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
<b>1</b>	<b>Introduction of Partners Capital</b>						
	Sunil Kumar Loharuka	1,25,000.00	-				
	Anish Loharuka	1,25,000.00	-				
	Arihant Giria	1,25,000.00	-				
	Arjunlal Gupta	1,25,000.00	-				
	Lalit Kumar Giria	1,25,000.00	-				
	Sagar Giria	1,25,000.00	-				
	Shreyansh More	1,25,000.00	-				
	Sunil Kumar Giria	1,25,000.00	-				
	<b>Total</b>	<b>10,00,000.00</b>	<b>-</b>				
<b>2</b>	<b>Outstanding as at 31st March</b>						
	<b>Partners Capital</b>						
	Sunil Kumar Loharuka	1,20,805.79	-				
	Anish Loharuka	1,20,805.79	-				
	Arihant Giria	1,21,773.69	-				
	Arjunlal Gupta	1,22,741.58	-				
	Lalit Kumar Giria	1,21,773.69	-				
	Sagar Giria	1,21,773.69	-				
	Shreyansh More	1,22,741.58	-				
	Sunil Kumar Giria	1,21,773.69	-				
	<b>TOTAL</b>	<b>9,74,189.50</b>	<b>-</b>				

17 a) Contingent Liability - Nil (P.Y.- Nil)  
b) Claims not acknowledged as debts- Nil ( P.Y.- Nil)

**18 Capital and other Commitments**

Estimated amount of contract remaining	Nil	Nil
Less: Advances Paid	Nil	Nil
Balance to be payable	<u>Nil</u>	<u>Nil</u>



**19 Value of Imports on C.I.F. Basis**

Value of Imports- Rs. Nil/-(P.Y.-Rs.Nil/-)

**20 Earnings in Foreign Currency- Nil (P.Y.-Nil)**

**21 The accounts of the LLP has been prepared for the period 21.05.2015 to 31.03.2016.**

**22 Bank Balance of HDFC Bank is subject to reconciliation and confirmation.**

**23 Debtors, Creditors and Advances are subject to reconciliation and confirmations.**

**24 Previous year figures have not been given as this is the first financial year of the LLP**

In terms of our report attached.

**FOR SANJAY MODI & CO**

Chartered Accountants

F.R.N. 322295E

*Amit Agarwal*

CA Amit Kumar Agarwal  
(Partner)

M.No: 306678



Place: Kolkata

Date: the 31st day of August, 2016

For and on behalf of the Designated Partner

*Anish Loharuka*  
ANISH LOHARUKA  
(DIN:03399504)

*Sunil Kumar Giria*

SUNIL KUMAR GIRIA  
(DIN:01745006)

