

## **DIRECTORS' RESPONSIBILITY STATEMENT**

As per Section 217(2AA) of the Companies Act, 1956 inserted by Companies (Amendment) Act, 2000 the responsibility Statement of the Board of Directors is as follows:

- (i) That in the preparation of the Annual Accounts, the applicable accounting standards has been followed along with proper explanation relating to material departures, if any.
- (ii) That your Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period.
- (iii) That your Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) That your Directors have prepared the annual accounts on a going concern basis.

## **ACKNOWLEDGEMENTS**

The Directors wish to place on record their appreciation for the wholehearted and sincere cooperation, the Company received from all concerned.

**By Order & on behalf of the Board**

**Place: Kolkata**

**Date: 02.09.2014**

**Registered Office:**

9/12, Lal Bazar Street, Block – C, 3<sup>rd</sup> Floor  
Kolkata - 700001