



Ghosh Basu & Associates

Chartered Accountants

Reg: Office-119/8, Chatterjee Para Lane, Sheoraphuli,
Hooghly, 712 223
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AUDITORS' REPORT

We Report that we have audited the annexed Balance Sheet as at 31st day of March 2018 of M/S **CITADEL CONSTRUCTION**, having PAN – **AACFC1663R**, situated at 380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT, PO-MADHYAMGRAM, Kolkata – 700 129 and Profit & Loss Account for the year ended on that date with reference to the Books of Accounts and vouchers as produced before us. We have obtained all the information & explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion the annexed Balance Sheet have been drawn up so as to exhibit a true and fair view of the state of affairs of the concern as at 31st day of March 2018 and the Profit & Loss Account for the year ended on that date according to the best of our information & explanations given to us and as shown by the books of accounts.

For Ghosh Basu & Associates
Chartered Accountants

Date: 04/06/2018



Place: Sheoraphuli

Partner
CA Ashok Kumar Bhadra
Membership No - 059849

CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Amount ₹	Particulars	Amount ₹
To <u>Opening Stock</u>		By Sale of Flat	28,50,000.00
WIP	17,05,15,814.00	(As Per Anx - 1)	
Finished Goods	20,07,872.00	By <u>Closing Stock</u>	
To Purchases	6,15,22,026.03	WIP	31,11,19,961.00
(As Per Anx-5)			
To Direct Expenses	5,09,56,270.75		
(As Per Anx-6)			
To Gross Profit c/d	2,89,67,978.22		
	31,39,69,961.00		31,39,69,961.00

Continued...



To Administrative Expense	1,77,491.00	By Gross Profit b/d	2,89,67,978.22
To Advertisement	20,54,489.15		
To Audit Fees	20,000.00	By Discount Received	111.00
To Bank Charges	7,085.40	By Interest Received	40,621.00
To Biswakarma Puja(Site)	17,233.00	By Misc Income	10.00
To Bonus	60,000.00		
To Books & Periodicals	1,255.00		
To Broadband Charges	11,936.00		
To Brokerage (URD)	5,75,559.00		
To Consultancy Fee	25,000.00		
To Conveyance	13,074.00		
To Depreciation	37,284.00		
To Discount Allowed	58,17,913.74		
To Electricity Charges	3,63,457.63		
To Employer's Contribution to P.F. A/c	80,730.00		
To Engineering Consultancy Fees	4,25,000.00		
To Filing of Return Charges	49,020.00		
To Flex Print -RD	10,800.00		
To Freight /Transportaion Charges	19,650.00		
To Generator Running & Maintenance Expenses	55,450.00		
To Image	17,417.00		
To Insurance(Silver Space Project) Bajaj-Gst 18%	1,13,067.00		
To Interest on Loan(TATA-A/c 9993022)	1,04,77,957.00		
To Interest on Term Loan(TLA/C 0121300040558)	25,29,914.00		
To Legal Expenses	16,030.00		
To Machinery Hire Charges	10,700.00		
To Maint. of Computer	2,700.00		
To Miscellaneous Site Expenses	35,857.00		
To Misc. Expense (Office)	40.00		
To Mobile Expense	700.00		
To Municipal Tax	20,380.00		
To Office Expense	696.00		
To Office Maintenance	6,694.00		
To Postage & Telegram	1,730.00		
To Printing Expenses (Flex)-URD	67,493.00		
To Processing Charge	18,57,700.00		
To Professional Fee	1,08,000.00		
To Profession Tax	7,520.00		
To Profession Tax for Company	2,500.00		
To Repairs & Maintenance	8,780.00		
To Rounded Off	22.23		
To Salary	12,85,560.00		
To Sales Promotion Expense	49,700.00		
To Security Service Charges	3,21,308.80		
To Service Charge Fir Priming	68,500.00		
To Site Office Maintenance (Cleaning Etc.)	3,900.00		
To Stamp Duty	1,56,000.00		
To Subscription & Donation	33,303.00		
To Tally -Net Subscription	10,593.22		
To Tea, Tiffin Expenses (OFFICE)	30,546.00		
To Telephone Charges	2,135.00		
To Trade License	720.00		
To Website Development Charges	5,260.00		
To Book Profit c/d	19,32,869.05		
	<u>2,90,08,720.22</u>		<u>2,90,08,720.22</u>

Place: Sheoraphuli

Date: 4th June 2018



Signed in Terms of our Annexed Report of Even Date

Ghosh Basu & Associates
Chartered Accountants
Firm Reg No - 311066E

Ashok Kumar Bhadra

(Partner)

CA Ashok Kumar Bhadra
Membership No.- 059849

Ghosh Basu & Associates
Chartered Accountants

119/8 Chatterjee Para Lane
Sheoraphuli, Hooghly-712223

CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Amount ₹	Amount ₹	Particulars	Amount ₹
To Partner's Remuneration			By Book Profit b/d	19,32,869.05
Mr. Rathin Kumar Ghosh	3,00,000.00			
Mr. Utpal Ganguly	3,00,000.00			
Mr. Manas Basu	3,00,000.00			
Mr. Shiba Prasad Samaddar	<u>3,00,000.00</u>	12,00,000.00		
To Provision for Taxation		2,26,500.00		
To <u>Net Profit Transferred to Partners' Capital Account</u>				
Mr. Rathin Kumar Ghosh	1,26,592.26			
Mr. Utpal Ganguly	1,26,592.26			
Mr. Manas Basu	1,26,592.26			
Mr. Shiba Prasad Samaddar	<u>1,26,592.27</u>	5,06,369.05		
		<u>19,32,869.05</u>		<u>19,32,869.05</u>

Signed in Terms of our Annexed Report of Even Date

Ghosh Basu & Associates
Chartered Accountants
Firm Reg No - 311066E

Ashok Kumar Bhadra

(Partner)

CA Ashok Kumar Bhadra
Membership No.- 059849

Place: Sheoraphuli

Date: 4th June 2018



CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Details of Sales:

Annexure - 1

Sl. No.	Particulars	Amount in Rs.
1	Dipankar Dutta	3,50,000.00
2	Soumitra Dey	25,00,000.00
TOTAL		28,50,000.00

Details of Sundry Creditors for Goods:-

Annexure - 2

Sl. No.	Particulars	Amount in Rs.
1	A.B. Traders{Havell's}	28,476.00
2	Ali Construction	3,72,060.00
3	Buildstar Infra Pvt. Ltd.	(45,825.00)
4	Creation Engineering Co.	86,85,261.00
5	Das Suppliers	8,32,619.00
6	Delta Advertising	72,540.00
7	Doharia Entertprise(Sand, Brick Supply)	7,05,316.00
8	Mallick Construction	17,16,750.00
9	Rainbow Advertising	1,34,988.00
10	Siddharth Enterprises	3,45,117.00
TOTAL		1,28,47,302.00

Details of Sundry Creditors For Expenses:-

Annexure - 3

Sl. No.	Particulars	Amount in Rs.
1	Creation Engineering Co.	-
2	PF Administartion Charges	500.00
3	PF Empllyee's Contribution	5,970.00
4	PF Empllyer's Contribution	6,220.00
5	Profession Tax Payable	630.00
6	Salary Payable	1,01,160.00
TOTAL		1,14,480.00



CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Details of Advance from Customers:

Sl. No.	Particulars	Annexure - 4 Amount in Rs.
1	Abhijit Chatterjee & Sesadri Chatterjee- Flat 315	2410100.00
2	Abhijit Mondal & Putul Mondal (343)	3095520.00
3	Anindya Basu & Moumita Basu-Flat-3103, BI-3, Floor-10	2066250.00
4	Anish Bose - Flat 283	1609091.00
5	Ashim Kumar Sarkar(Flat345-BI 3) Silver Space	2168000.00
6	Atanu Kumar Pal & Gita Majumder-Flat 348	300000.00
7	Atanu Modal & Somdatta Das- Flat293	3040000.00
8	Atish Kr. Chakraborty & Anamika Bhattacharjee-F-344	2546250.00
9	Badal Baidya (274-BI-2)	2016080.00
10	Bedabrata Bhattacharjee&Nilam G.Patel(Flat No394-B3	4223100.00
11	Bhaskar Majumder - FLAT 158	2521610.00
12	Biswanath Chakraborty -Flat155	1500000.00
13	Chandana Ghosh Choudhury(195)	1236111.00
14	Debabrata Ghosh (384)	245694.00
15	Debatosh Ray & Mrinmayi Ray (353)	3082615.00
16	Gopa Rani Basu & Basudev Basu(395-Duplex)	1500000.00
17	Indrani & Subhasish Mukherjee-Flat193	2000000.00
18	Joy Dutta and Tina Mondal- Flat 144, BI-1	1696500.00
19	Kamalesh Guha & Soma Guha (Flat314)	2203520.00
20	Kanchan Chakraborty-Flat 191	100000.00
21	Kiran Chongdar&Partha Chongdar-FI 167	529738.00
22	Krishna Bihari Pathak & Priyanka Pathak-FI162	301000.00
23	Krishnendu Datta (363)	3385725.00
24	Lokesh Bhowmik & Sumitra Bhowmik (264)	2095250.00
25	Mani Sankar Chatterjee-Flat 253	760000.00
26	Mihir Kumar Banerjee&Mr. Somnath Banerjee (324)	2275000.00
27	Mihir Kumar Das and Priyanka Das{Flat 243, BI-2}S. S	2554030.00
28	Mithu Samaddar & Manoj Samaddar_- Flat 197, BI-1	890000.00
29	Monika Guha & Suvendu Guha-Flat196, BI-1	3008000.00
30	Narayan Bhowmick & Rama Bhowmick-Flat266	2559569.00
31	Nikhil Bera & Alpana Bera (374)	2590140.00
32	Nilanjan Rudra - Flat 168	150000.00
33	Oendri Neogi & Santana Neogi- Flat 154	1655000.00
34	Paramita & Manas Roychowdhury Flat323	2818241.00
35	Parimal Kumar Mitra & Rubi Mitra (334)	2243520.00
36	Partha Chongdar AndSoma Chongdar-Flat183	521843.00
37	Pintu Sadhukhan & Keya Sadhukhan (255)	1672800.00
38	Pradeep Nath and Neena Nath-376, BI 3	2000000.00
39	Pratap Das&Kana Das(Flat 355-Silver Space)	1600000.00
40	Prometheus Bose-Flat No356, BI-3-S.Space	2910320.00
41	Rajesh Kumar Sharma-Flat151	100478.00
42	Rajoshree Mouni Rudro(375)	2300000.00
43	Raju Mukherjee(Flat No186-BI-1)Sil. Space	2106000.00
44	Rama Datta & Durga Pada Datta (364)	2492760.00
45	Ramkrishno Chakraborty (383)	2212410.00
46	Rathindra Nath Datta and Soma Chongdar-Flat386	529738.00
47	Sabita Rani Saha & Sandipan Saha(Flat 366)Silver Sp	2228500.00
48	Saheli Dey & Subhankar Dey -Flat 187	784680.00
49	Saibal Sengupta & Rita Sengupta(Flat 164, BI-1)	1750000.00
50	Sanchita Ghosh RoyAvijit Ch. Ghosh Roy-Flat174, B1	1941000.00
51	Sandipan Saha- Flat367	1000000.00
52	Sanhita Chatterjee- Flat 254	500000.00
	Total	94026183.00
	Balance c/d	94026183.00



Contd....

	Balance b/d	94026183.00
53	Sankar Prasad Dhar & Maha Devi Majumder-Flat 234	2100000.00
54	Satyandranath Basu Roychoudhury-FI317, BI-3	800000.00
55	Sharmi Ganguly Misra/Kaushik Misra-Flat 263,6th Flo	200000.00
56	Shipra Halder & Ashoke Kr. Halder(Flat 273, BL-2)S	2554030.00
57	Siddhartha Guharay & Sumana Guharay (347)	3482596.00
58	Siladitya Dasgupta-Flat147	2200000.00
59	Smita Rajak & Anil Kumar Rajak-Flat156, BI-1	3171875.00
60	Smriti Kana Chongderand Partha Chongder-Flat176,	529738.00
61	Smriti Rakshit - Flat 346	767840.00
62	Soma Chongdar and Partha Chongdar-Flat184	372632.00
63	Somenath Deb & Sagarika Deb-Flat244, BI-2	1921250.00
64	Soudip Sengupta & Mrs. Sumita Sengupta(373)- Silver	3082640.00
65	Soumen Das & Atreyee Das- Flat 335	1960000.00
66	Soumendu Chakraborty and Pranayee Chakraborty-FI166	2529750.00
67	Soumyajyoti Maity & Maya Maity-Flat224	2014050.00
68	Sourav Mahapatra & Alakananda Maity-Flat 175	100000.00
69	Subhankar Dhar & Sankar Prasad Dhar-FLAT 233	1294400.00
70	Subhankar Mondal-Flat 382, BI-3	3125000.00
71	Subhasish & Indrani Mukherjee-Flat192	100000.00
72	Subrata Banik (Flat 393-BL-3)Silver Space	2440060.00
73	Subrata Sen & Susmita Sen-Flat185	556000.00
74	Sudhan Das & Mamani Das-Flat325(BI-3)	400000.00
75	Sudip Sen(Flat 127-BI-1) Silver Space	3001600.00
76	Sudipta Das(Flat 365, BI-3-Silver Space)	1762114.00
77	Sudipta Ghosh - Flat336	3368750.00
78	Supriya Ghosh (245) - PAN ADVPG1380R	2085000.00
79	Swapn Kumar Datta (146)	2747170.00
80	Tanushree Dutta and Soma Chongdar-Flat 396, BI3	529738.00
81	Tanushree Paul Sinha & Arindam Sinha-Flat284	2048270.00
82	Tridib Ghosh Choudhury (1106)	916162.00
83	Tuhin Biswas-Flat148, BI-1	1950250.00
84	Yogita Agarwal - Flat 182	2620818.00
85	Pratima Saha	22,00,000.00
86	Rajesh Kumar Paul	12,86,200.00
	TOTAL	15,42,44,116.00



CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Details of Purchases:

	Annexure-5
Particulars	Amount in Rs.
AAC Block(Biltech)-Konnect Venture	1,31,000.00
AAC Block(OMPL ICON)-Konnect Venture	1,08,000.00
AAC Blocks- (UAL)-Konnect Venture	19,67,475.00
Bricks	76,000.00
Cement	20,46,920.00
Electrical Item {H.C.}	1,48,094.00
GST Purchase	3,81,22,354.51
GST Purchase From CMP Dealer	84,360.00
Plumbing & Sanitary	68,728.00
Sand	21,56,905.00
Sjka Block Jointing Mortar	2,37,016.00
Steel	70,24,768.00
Stone Chips	50,93,425.00
Unregistered Purchase- GST	1,37,590.00
Bambu	34,740.00
Electrical Materials	37,082.00
Elevator for Silver Space	38,69,349.52
Lift Stear	25,002.00
Grill	3,344.00
Hardware Materials	1,49,873.00
Total	<u>6,15,22,026.03</u>

Details of Direct Expenses:

	Annexure-6
Particulars	Amount in Rs.
Supervision Charges	6,31,750.00
Sup. Structure(Civil Work)	4,79,87,424.75
Packing & Forwarding Charges	850.00
Putty Work	90,000.00
Civil Work	9,88,510.00
Plumbing Work	5,39,057.00
Electrical Work	5,35,471.00
Water Proofing Work	1,83,208.00
Total	<u>5,09,56,270.75</u>



CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Annexure - 7

Amount

₹

Capital Accounts of Partners

Mr. Shiba Prasad Samaddar

As per last account	49,56,115.61	
Add: Share of Profit	1,26,592.27	
Add: Partners' Remuneration	3,00,000.00	
	<u>53,82,707.88</u>	
Less: Drawings	<u>6,83,772.50</u>	46,98,935.38

Mr. Utpal Ganguly

As per last account	49,56,115.66	
Add: Share of Profit	1,26,592.26	
Add: Partners' Remuneration	3,00,000.00	
	<u>53,82,707.92</u>	
Less: Drawings	<u>6,83,772.50</u>	46,98,935.42

Mr. Manas Basu

As per last account	49,56,115.61	
Add: Share of Profit	1,26,592.26	
Add: Partners' Remuneration	3,00,000.00	
	<u>53,82,707.87</u>	
Less: Drawings	<u>6,83,772.50</u>	46,98,935.37

Mr. Rathin Kumar Ghosh

As per last account	49,56,115.66	
Add: Share of Profit	1,26,592.26	
Add: Partners' Remuneration	3,00,000.00	
	<u>53,82,707.92</u>	
Less: Drawings	<u>6,83,772.50</u>	46,98,935.42

Total

1,87,95,741.59



CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Fixed Assets

Annexure-9

Particulars	Amount in Rs.	
<u>Computer</u>		
As per last account	1,086.00	
Less: Depreciation	434.00	652.00
<u>Furniture & Fixtures</u>		
As per last account	1,09,175.00	
Less: Depreciation	10,918.00	98,257.00
<u>Office Equipments</u>		
As per last account	14,621.00	
Less: Depreciation	2,193.00	12,428.00
<u>Air-Conditioner</u>		
As per last account	20,880.00	
Less: Depreciation	3,132.00	17,748.00
<u>UPS</u>		
As per last account	2,579.00	
Less: Depreciation	387.00	2,192.00
<u>Inverter Battery</u>		
As per last account	27,144.00	
Add: During the year	-	
	27,144.00	
Less: Depreciation	4,072.00	23,072.00
<u>Printer</u>		
As per last account		
Add: During the year	21,864.50	
	21,864.50	
Less: Depreciation	6,068.00	15,796.50
<u>Tally Software</u>		
During the year	25,200.00	
Less: Depreciation	10,080.00	15,120.00
Total		1,85,265.50



CITADEL CONSTRUCTION

380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

Computation of Income:-**PAN- AACFC1663R****A.Y- 2018-19
F.Y- 2017-18**

	<u>Amount</u>
	₹
Book Profit	19,32,869.05
Less: Partners Salary	<u>12,00,000.00</u>
Total Income	7,32,869.05
Tax on above @ 30%	2,19,861.00
Add: Education Cess	<u>6,596.00</u>
	2,26,457.00
Interest U/S 234C	999.00
Total Tax & Interest Payable	2,27,456.00
Total Tax & Interest Payable rounded off	2,27,456.00
Less TDS	4,063.00
	2,23,393.00
Less: Advance Tax Paid	2,25,000.00
Tax Refundable	(1,607.00)
Tax Refundable Rounded off	(1,610.00)

Citadel Construction
380/1 Spandan Apartment, Jessore Road South
Madhyamgram, Kolkata - 700 129

Notes forming part of the Accounts for the Year ended 31st March 2018

- 1 The Financial statement have been prepared in accordance with the Historical Cost convention.
- 2 Fixed Assets are stated at cost.
- 3 Depreciation on assets has been provided on reducing balance method as per Income Tax Act.
- 4 Closing Stock as on 31st March, 2018 was incorporated in the accounts on the basis of the certificate given by the Partners.
- 5 All Income & Expenditures are accounted for on accrual basis.
- 6 In most of the cases we have received the confirmation regarding Sundry Creditors & Advance from Customers.
- 7 In respect of certain transactions, we have relied on the explanation & information given by the Partners.



Ghosh Basu & Associates
Chartered Accountants

119/8 Chatterjee Para Lane
Sheoraphuli, Hooghly-712223

CITADEL CONSTRUCTION
380/1, JESSORE ROAD (SOUTH), SPANDAN APARTMENT
KOLKATA- 700129

	<u>Annexure-8</u>
	<u>Amount</u>
	<u>₹</u>
Bank Balances:-	
<u>Axis Bank Ltd.</u>	
New Barrackpur Branch	
New Barrackpore, Kolkata-700131	
A/C No-911020026580242	1,32,598.17
<u>United Bank of India</u>	
New Barrackpore Branch	
New Barrackpore, Kolkata-700131	
A/C No- 0121050014137	28,648.00
<u>United Bank of India</u>	
New Barrackpore Branch	
New Barrackpore, Kolkata-700131	
Escrow A/C No.-0121050015163	2,35,896.00
<u>ICICI Bank Ltd</u>	
Madhyamgram Branch	
Sodepur Road	
Madhyamgram, Kolkata-700129	
A/C No- 161405000709	3,00,56,624.11
<u>ICICI Bank Ltd</u>	
Madhyamgram Branch	
Sodepur Road	
Madhyamgram, Kolkata-700129	
Escrow A/C No.-161405000718	27,79,700.00
Total	<u><u>3,32,33,466.28</u></u>

