

DHANANJOY KUMAR BERA
VILLAGE - SAHAPUR, KOLAGHAT, PURBA MEDINIPUR - 721134
ASSESSMENT YEAR : 2018-2019
COMPUTATION OF TOTAL INCOME
PAN: AEGPB5827E

	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>TDS</u>
	<u>Rs.</u>	<u>Rs.</u>	Rs.
<u>INCOME FROM SALARY</u>			
Salary from CHEVIOT COMPANY LIMITED	17,06,400		
Less Professional Tax	2,400	17,04,000	
Pension From LIC		14,360	
Family Pension from Govt of W. Bengal		3,42,000	2060360
<u>INCOME FROM HOUSE PROPERTY</u>			
Rental Income	60,000		
Less Deduction U/S 24	18,000		
Less Interest on House Building Loan	94,234		
Income From House Property			-52,234
<u>INCOME FROM LONG TERM CAPITAL GAIN</u>			
SALE PRICE	48,90,000		
PURCHASE PRICE			
Less: Index Cost Of Acquisition	12,86,600		
Long Term Capital gain	36,03,400		
Less Investment U/s 54	25,93,000		
			10,10,400
<u>INCOME FROM BUSINESS</u>			
Profit, Salary and Commission from Partnership Firm:			
M/s Sova Real Estate LLP		26,10,634	
Less: Exempt U/s 10(2A)		21,46,926	
		4,63,708	
Less Interest Paid		5,54,191	-90,483
<u>INCOME FROM OTHER SOURCES</u>			
<u>Interest received</u>			
Savings Bank Interest			1,025
LIC maturity Proceeds	2,08,000		
less Exemt U/S 10	2,08,000		
			0
			29,29,068
Gross Total Income			
Less Income Tax at Special Rates			9,20,942
			20,08,126
<u>Less: Deduction U/s 80C</u>			
P.F. Contributions	83,040		
House Building Loan repayment	1,98,438		
L.I. Premium	85,890	3,67,368	
Max Allowed		1,50,000	

DIPANWEETA & ASSOCIATES
Chartered Accountants

Proprietor
Mem. No.-068499/FRN NO.-326983E



(D.K. Bera)

Less: Deduction U/s 80D

Mediclaime Premium
(including senior citizen)

17,255

LESS Deduction U/s 80TTA

1,025

1,68,280

Total Taxable Income

18,39,846

TAX @Special Rate

0

Total Taxable Income (R/Off)

18,39,846

0

COMPUTATION OF TAX LIABILITY

First Rs 3,00,000/-

Nil

Next Rs 2,00,000/-

10,000

Next Rs 5,00,000/-

1,00,000

Balance Rs 1291979/-

2,51,954

Tax at Special Rate@20%

1,84,188

5,46,142

Add: Education Cess @ 3%

16,384

5,62,526

INTEREST

14,610

5,77,136

Less: Tax Deducted At Source

3,06,907

2,70,229

Less: Advance Tax Paid

60,000

Self Assessment Tax

2,10,234

INTEREST

14,610

TAX PAYABLE/REFUNDABLE

-5

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(D.K. BERA)



DHANANJOY KUMAR BERA
ADDRESS: AVANTI VILLA, VILLAGE - SAHAPUR, POST - KOLAGHAT
DIST.-PURBA MEDINIPUR - 721134

BALANCE SHEET AS AT 31-MARCH-2018

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Capital:					
Opening Balance (on 01-04-2017)	4,25,43,969				
Add: By way of this year's income & discharge of Liabilities	1,58,838		HOUSE PROPERTY & LANDED PROPERTY AS PER SCHEDULE 1		3,40,67,250
Less: Value of Property transferred to Avanti Villa Housing Project	(47,52,979)	3,79,49,828	Other Properties:		
Liabilities:			i) LIC Policies - paid up vales	15,25,000	
Housing Loan from LICHL for Extension of existing home 2nd floor-2000 sft	7,25,425		ii) Provident Fund Accumulations	3,22,777	
Less: Principal Repaid during the year	(1,98,439)	5,26,986	iii) GOLD ORNAMENTS of Late Wife	1,32,000	19,79,777
Loan against property from LICHL for project at Kolaghat given to Sova Real Estate LLP	28,11,725		Furniture etc:		
Less: Principal Repaid during the year	(28,11,725)		One Laptop, Printer, UPS, TV Sets, Etc	1,55,000	
Gold Loan from Mannapuram	48,000		Furniture	2,50,000	4,05,000
Add: Further Loan taken	1,07,756		Investments in:		
Less: Principal Repaid during the year	-	1,55,756	i) Sova Real Estate LLP	20,11,905	
Loan from Sister and her husband against their FD - Allahabad Bank	3,00,000		i) Investments in SIP (Axis Bank)	1,20,000	
Less: Principal Repaid during the year	(3,00,000)		ii) Infrastructure Bonds (PTC India F.S.)	-	
Liability to SBI Credit Card	1,10,200	1,10,200	iii) Cash & Bank Balances	1,58,838	22,90,743
TOTAL		3,87,42,770	TOTAL		3,87,42,770

20/08/2018

Dhananjay Kumar Bera

DHANANJOY KUMAR BERA



DIPANWEETA & ASSOCIATES
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Dipankar
Proprietor

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INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDING 31-03-2018

INCOME	Rs.	Rs.	EXPENDITURE	Rs.	Rs.
Opg Cash & Bank Balances	2,04,688	2,04,688	Advance for Purchase of Agri Land at Dehati Mouza Panskura, Purba Medinipur	15,70,000	15,70,000
Gross Salary	18,89,262		Investments made in: Sova Real Estate LLP - Housing Project at Kolaghat "Avanti Villa Apartmnts"	2,26,94,553	2,26,94,553
Non-monetary Perquisites included in gross salary (Perks)	-1,82,862	17,06,400	Family Expenses	5,25,000	
Loss on House Property (int. on Loan)	-94,234		Medical Insurance Prem.	17,255	
Rental Income from House Property	42,000		P.F. Contributions	83,040	
Jeevan Surakshya Pension from LIC	14,360		L.I. Premium	85,890	
Family Pension from Govt of W. B.	3,42,000	3,04,126	Tax on Employment	2,400	
Share of Profit from Sova Real Estate LLP	21,46,926	21,46,926	Leave Travel Expenses	1,25,000	8,38,585
Interest on Savings Bank A/c	1,025		Advance paid for Car to Employer	24,000	
LIC Money Back received/Loan Adjusted	50,000		Repayment of House Buildg Loan received from LICHFL Principal repaid during the year	1,98,439	
LIC Maturity Value Recevd/Loan Adjustd	1,58,000	2,09,025	Interest paid thereon during the year	76,065	2,98,504
OD Loan from PNB, Kharagpur, IIT Br	1,25,00,000		Repayment of Property Loan Interests to PNB, Kharagpur, IIT Br	7,10,935	7,10,935
Less: repaid during the year	-5,56,776	1,19,43,224	Repayment of Old Loan to Sister Arati & Sri Pratul Mahapatra	3,00,000	3,00,000
Drawings from Sova Real Estate LLP firm as repayment of loan and Interest	1,04,87,079	1,04,87,079	TDS on Salary Income	3,06,960	
			Self Assessed Tax paid for AY 2018-19	1,23,093	4,30,053
			Closing Cash & Bank Balances	1,58,838	1,58,838
	2,70,01,468	2,70,01,468		2,70,01,468	2,70,01,468

20/04/18

(Signature)

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018
INCOME FROM LLP FIRM FOR THE YEAR 2017-18

PAYMENT	RS	RECIPT	RS
Interest Paid	5,54,191	Share of Profit from Sova Real Estate LLP	21,46,926
		Inteest Received	4,63,708
Net Profit	20,56,443		
Total	26,10,634	TOTAL	26,10,634

27/08/2018

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SCHEDULE -1 TO THE BALANCE SHEET:

	Amount_Rs.	Amount_Rs
Landed Property:		
Cost of land at Kolaghat, Mouza Paikpari		
i) Bastu Land 6.70 Dismal on Plots 1860, 1869 & 1861/2283 purchased in May 1987. Present Value at Rs. 8,00,000/= per dismal	53,60,000	
ii) Cost of Bastu Land 5.60 Dismal on plots No.1808 & 1809 purchased in 2004 Present Value at Rs.8,00,000/= dis.	44,80,000	
Less: Transferred to Avanti Villa Apartments Porjects total 2.67 Dismal (valued at Rs.8,00,000/=)	(21,36,000)	
iii) Cost of Land 4.00 Dismal on Plot No 1810 purchased in 2015 adjacent to the existing house, purchased in 2015 Present Value at Rs.5,00,000 per dismal	20,00,000	
Less: Transferred to Avanti Villa Apartments Porjects total 1.00 Dismal (valued at Rs.5,00,000/=)	(5,00,000)	
iv) Cost of Land purchased in year 2015 jointly with wife, Late Smriti Bera in plots No. 1868, 1869, 1808 & 1809 1/2 share of 4.75 Dismal, present Present Value @ Rs.6,50,000/= dis	15,43,750	
v) Cost of Land inherited from Late wife, Smriti Bera in the same Mouza plots No. 1868, 1869, 1808, 1809, 1859 & 1860 - 1/3rd Share of total 24.70 Dismal, i.e. 8.24 Dismal, value being converted Bastu Landat present rate Rs.6,50,000/= dismal	53,56,000	
Less: Cost of Land transferred to the Avanti Villa Apartments project out of my entire share in Plot no. 1859 - 6.11 Dismal @ Rs.650000	(39,71,500)	1,21,32,250
 Cost of Landed Property at Sonamui Mouza, Daspur, Paschim Medinipur, beside Ghatal-Panskura highway, 10 KM away from Bombay Road, Near Panskura		
I) Cost of Bastu Land inherited from father on Plots No. 1007, 1080, 1081 1082, 1004, 1013 & 1014, total 18.25dismal, present value at Rs.7,00,000 per dismal on an average	1,27,75,000	
 Advance paid for purchase of Agri Landat Mouza-Dehati, P.S. Panskura	 <u>15,70,000</u>	 1,43,45,000
 House Property:		
(i) Cost of House Property made on plot No. 1860 & 1869 at Kolaghat, Mouza Paikpari, Purba Medinipur, beside Kolaghat Jasar Road. 3 storied Buildg covered area 6,072 Sft , depreciated value @ Rs.1,250/= sft at present	75,90,000	75,90,000
TOTAL:		<u><u>3,40,67,250</u></u>

20/08/2018

[Signature]

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