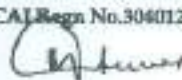
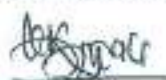
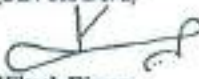
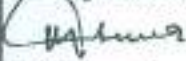
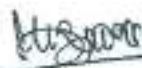



DISPLAY VINIMAY PRIVATE LIMITED
Balance Sheet As At 31st March, 2018

Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
		Rs	Rs
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	83,251,224.76	63,224,927.28
Non-Current Liabilities			
(a) Long-Term Borrowings	4	195,700,000.00	195,700,000.00
(b) Other Long Term Liabilities	5	9,495,050.00	9,109,450.00
(c) Long-Term Provisions		-	-
Current Liabilities			
(a) Short-Term Borrowings	6	143,824,565.00	130,688,260.00
(b) Trade Payables	7	6,704,919.95	19,504,411.88
(c) Other Current Liabilities	8	96,460,186.06	162,614,524.70
(d) Short-Term Provisions	9	983,200.00	647,198.00
		536,519,145.77	581,588,771.86
ASSETS			
Non-Current Assets			
(a) Property Plant & Equipment	10	767,767.00	1,089,879.00
(b) Intangible Assets	10	-	10,060.00
(c) Non-Current Investments		-	-
(e) Long-Term Loans and Advances	11	24,470,634.47	28,994,427.00
(f) Deferred Tax Assets	12	495,998.00	484,924.00
(g) Other Non-Current Assets		-	-
Current Assets			
(a) Current Investments	13	58,001,022.00	25,592,815.00
(b) Inventories	14	447,765,466.52	504,701,242.80
(c) Trade Receivables	15	-	4,739,205.26
(d) Cash and Cash Equivalents	16	701,306.44	7,880,121.22
(e) Short-Term Loans and Advances	17	4,316,951.34	8,496,097.58
(f) Other Current Assets		-	-
		536,519,145.77	581,588,771.86
Significant Accounting Policies	1	-	-
The Accompanying Notes are an Integral Part of the Financial Statements	2 to 33		
As per our report of even date. For M.C.JAIN & CO. Chartered Accountants ICAI Regn No.304012E  (M.K.Fatawari) Partner M.No.056623 33 Beabourne Road Kolkata, The 5th day of September, 2018		For and on behalf of the Board of Directors  Vijay Diwan (DIN-00547872)  Vikash Diwan (DIN-00593394)	

DISPLAY VINIMAY PRIVATE LIMITED

Statement of Profit And Loss For The Year Ended 31st March 2018

Particulars	Note No.	For the year ended	For the year ended
		31.03.2018	31.03.2017
		Rs	Rs
REVENUE			
Revenue from Operation	18	129,803,064.00	851,914,840.00
Other Income	19	2,357,259.41	773,250.21
Total Revenue		132,160,323.41	852,688,090.21
EXPENSES			
Project Expense	20	32,764,153.72	106,691,908.50
Change in Inventory	21	56,935,776.28	583,098,165.69
Depreciation & Amortization Expense	10	332,172.00	517,803.00
Employees Benefit Expenses	22	5,082,160.00	2,624,486.00
Finance Cost	23	5,222,340.00	-
Other Expenses	24	3,155,126.93	1,462,759.39
Total Expenses		103,491,728.93	694,395,122.58
Profit / (Loss) Before Tax		28,668,594.48	158,292,967.63
Tax Expense:			
Current Tax		8,653,371.00	34,147,508.00
Deferred Tax		(11,074.00)	(53,577.00)
MAT Credit Entitlement			(4,535,238.00)
Profit / (Loss) for the period after Tax		20,026,297.48	128,734,274.63
Earnings Per Equity Share (of Rs. 10/- each):			
Basic		2,002.63	12,873.43
Diluted		2,002.63	12,873.43
Significant Accounting Policies	1		
The Accompanying Notes are an Integral Part of the Financial Statements	2 to 33		
As per our report of even date. For M.C.JAIN & CO. Chartered Accountants ICAI Regn No.304012E  (M.K.Palawari) Partner M.No.056623 33 Brabourne Road Kolkata, The 5th day of September, 2018		For and on behalf of the Board of Directors  Vijay Diwan (DIN-00547872)  Vikash Diwan (DIN-00593394)	

DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

1. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS FOR PREPARATION OF ACCOUNTS

These financial statements have been prepared in accordance with the generally accepted accounting principles in India (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act to the extent notified. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. USE OF ESTIMATES

The Preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period.

Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

C. FIXED ASSETS & DEPRECIATION

- i. Fixed Assets are stated at cost less accumulated depreciation and impairment loss, if any.
- ii. Depreciation on fixed assets is provided on written down value method over useful life of assets as prescribed in Schedule II of the Companies Act 2013..
- iii. Depreciation on additions to assets or on sale/discardment of assets is calculated pro rata from the month of such addition or up to the month of such sale/discardment, as the case may be.
- iv. Intangible assets are amortized over a period of 5 (five) years.

D. INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is recognized if it is other than temporary.

E. INVENTORIES

Inventories are stated at lower of cost or net realizable value.



F. RECOGNITION OF INCOME & EXPENDITURE

Revenue/ Incomes and Costs/ Expenditure are generally accounted for on accrual basis, as they are earned or incurred. Revenue is recognized to the extent it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized on Project Completion Method.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

G. EMPLOYEE BENEFITS

Defined Contribution Scheme : This benefit includes contribution to Provident Fund Schemes and Employees Deposit Link Insurance Scheme. The contribution is recognized during the period in which the employee renders service.

Defined Benefit Scheme: for defined benefit scheme the cost of providing benefit is determined using the projected unit credit method with actuarial valuation being carried out at each balance sheet date.

H. TAXES ON INCOME

Current tax is determined as the amount of tax payable in respect of taxable income for the period.

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

I. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

J. Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

K. PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

Note 2: Share Capital

(i) Authorised, Issued, Subscribed and Paid up share capital.

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount	Amount
Authorised 20000 equity shares of Rs 10/- each	200,000.00	200,000.00
Issued, Subscribed and fully paid up 10000 equity shares of Rs 10/- each	100,000.00	100,000.00
	100,000.00	100,000.00

(ii) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31.03.2018	As at 31.03.2017
Shares Outstanding at the beginning of the year	10,000	10,000
Add: Shares Issued during the year	-	-
Shares Outstanding at the end of the year	10,000	10,000

(iii) The Company has only one Class of Issued Share i.e. Equity Share having par value of Rs. 10 per share. Each holder of ordinary share is entitled to one vote per share and equal right for dividend. In event of liquidation, the ordinary shareholders are eligible to receive the remaining asset of the Company after payment of all the preferential amounts, in proportion to their shareholding.

(iv) Details of shareholder holding more than 5% shares in the Company:

Name of the Shareholder	As at 31.03.2018		As at 31.03.2017	
	No of Shares	%	No of Shares	%
Bhaskar Vaniya Private Limited	3998	39.98	4000	40
Satbichar Mercantile Private Limited	4000	40.00	4000	40
Sunil Kumar Loharuka	1000	10	1000	10
Anil Kumar Loharuka	1000	10	1000	10
Total	9998	99.98	10000	100

Note 3: Reserves & Surplus

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Surplus/(Deficit)		
As per Last Balance Sheet	63,224,927.28	(65,509,347.35)
Add: Profit/(Loss) for the year	20,026,297.48	128,734,274.63
Net Surplus/(Deficit)	83,251,224.76	63,224,927.28

Note 4: Long Term Borrowings

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Unsecured 0% Fully Convertible Debentures (1,95,70,000 debentures having face value of Rs. 10 each convertible at Book Value of Shares at any time after the end of 5 years from date of issue but before the end of 20 years from the date of issue)	195,700,000.00	195,700,000.00
	195,700,000.00	195,700,000.00



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

Note 5: Other Long Term Liabilities

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Security Deposit	9,495,050.00	9,109,450.00
	9,495,050.00	9,109,450.00

Note 6: Short-Term Borrowings

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Credit Balance in Current Account with Related Parties	143,824,565.00	130,688,260.00
	143,824,565.00	130,688,260.00

Note 7: Trade Payables

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Sundry Creditors	6,704,919.95	19,504,411.88
	6,704,919.95	19,504,411.88

Note 8: Other Current Liabilities

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Other payables :		
Statutory Liabilities	1,002,897.00	1,166,551.00
Liabilities for Expenses	3,609,919.00	12,793,092.00
Advance from Customers	88,587,320.40	148,654,881.70
Bank Overdraft from Bank	3,260,049.66	-
	96,460,186.06	162,614,524.70

Note 9: Short -Term Provisions

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Provision for Gratuity	983,200.00	647,198.00
	983,200.00	647,198.00

Note 11: Long - Term Loans and Advances
(Unsecured and Considered Good)

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Security Deposits	1,086,634.47	1,060,427.00
Security Deposit Against Development Agreement		
Others	8,775,000.00	8,775,000.00
Related Parties	13,958,000.00	13,958,000.00
Capital Advance	651,000.00	4,801,000.00
	24,470,634.47	28,594,427.00



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

Note 12: Deferred Tax Asset

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Arising on account of temporary timing difference of Depreciation	495,998.00	484,924.00
	495,998.00	484,924.00

Note 13: Current Investments

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Investment in Mutual Fund- Unquoted		
148170.999(PY-Nil Units) units of Birla Sun Life Cash Plus Fund	38,753,827.00	20,361,974.00
8245.976 (PY-Nil Units) units of Reliance Money Manager Fund	19,247,195.00	5,230,841.00
	58,001,022.00	25,592,815.00

Note 14: Inventories

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Work -in- Progress		
Land	308,171,174.80	308,021,174.80
Site Development Expenses	58,607,183.72	26,016,009.00
	366,778,358.52	334,037,183.80
Stock In Trade	80,987,108.00	170,664,059.00
	80,987,108.00	170,664,059.00
	447,765,466.52	504,701,242.80

Note 15: Trade Receivables

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Outstanding for More than 6 Months	-	-
Others	-	4,739,205.26
	-	4,739,205.26

Note 16: Cash And Cash Equivalents

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Cash in hand (As Certified)	548,153.98	5,386.48
Balances with bank in Current Account	153,152.46	7,874,734.74
	701,306.44	7,880,121.22

Note 17: Short Term Loans and Advances
(Unsecured and Considered Good)

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Debit balance in Current Account with Related Parties	43,000.00	71,230.50
Advance to Suppliers	-	100,000.00
Advance for Expenses	88,591.36	89,935.76
Advance Tax/TDS	(5,983,687.51)	2,834,534.42
Balances with Statutory Authorities	5,212,795.49	837,416.90
Prepaid Expense	21,014.00	27,742.00
MAT Credit Entitlement	4,535,238.00	4,535,238.00
	4,316,951.34	8,496,097.58



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

Note 18: Revenue from Operation

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Sales	129,803,064.00	851,914,840.00
	129,803,064.00	851,914,840.00

Note 19: Other Income

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Interest on Income Tax Refund	736,450.00	2,596.00
Net Gain on sale of Current Investments	1,208,207.00	592,815.00
Liability no longer required written back	367,240.00	-
Interest on Security Deposit	41,320.00	26,595.76
Sale of Scrap	-	144,900.00
Rounding off	4,042.41	6,343.45
	2,357,259.41	773,250.21

Note 20: Project Expenses

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Construction Cost	32,764,153.72	106,691,908.50
Land Cost	-	-
	32,764,153.72	106,691,908.50

Note 21: Changes in Inventories

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Inventories at the beginning of the year:		
Work in Progress	334,037,183.80	1,087,799,408.49
Stock - In - Trade	170,664,059.00	-
Inventories at the end of the Year:		
Work in Progress	366,778,358.52	334,037,183.80
Stock - In - Trade	80,987,108.00	170,664,059.00
Net (increase) / decrease	56,938,776.28	583,098,165.69

Note 22: Employee Benefit Expenses

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Salaries & Bonus	4,523,610.00	2,432,682.00
Contribution to Provident & Other Funds	149,173.00	61,647.00
Gratuity	336,002.00	57,738.00
Staff Welfare Expenses	73,375.00	72,419.00
	5,082,160.00	2,624,486.00

Note 23: Finance Cost

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Interest On Loan	5,222,340.00	-
	5,222,340.00	-

Note 24: Other Expenses

Particulars	As at 31.03.2018	As at 31.03.2017
	Amount (Rs)	Amount (Rs)
Brokerage & commission	199,154.00	
Conveyance Charges	42,764.00	62,893.00
Consultancy Charges	20,000.00	20,000.00
Filing Fee	1,200.00	2,400.00
General Expenses	5,572.00	22,633.00
Misc. Exp.	180,604.00	-
Interest on Tds	3,577.00	345.00
Interest on Service Tax	10,283.00	-
Interest on SB Cess	218.00	-
Interest on ESI	21,105.00	-
Damage for late payment of ESI	20,031.00	
Maintenance Charges	60,000.00	60,000.00
Postage & Telegram	965.00	9,143.00
Printing & Stationary	44,658.00	44,943.00
Professional Charges	656,800.00	350,000.00
Rates & Taxes	49,269.44	2,500.00
Repairs & Renewals	114,759.00	112,849.00
Security & Pantry Charges	462,864.00	406,516.00
Membership & Subscription	85,500.00	147,001.00
Telephone Expenses	62,800.24	63,958.89
Statutory Audit Fees	53,100.00	53,100.00
Website Maintenance/Development Charges	4,500.00	4,300.00
Interest on Delayed payment w/off		99,315.00
CSR Activities	1,055,286.00	
Bank Charges	117.25	862.50
	3,155,126.93	1,462,759.39



DISPLAY VINIMAY PRIVATE LIMITED
Notes to Financial Statements for the year ended 31st March, 2018

Note 10. PROPERTY PLANT & EQUIPMENT.

PARTICULAR	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	AS ON 01.04.2017	ADDITION DURING THE YEAR	SOLD DURING THE YEAR	AS ON 31.03.2018	UFTO 31.03.2017	Retained Earnings (Refer 'y' Below)	FOR THE YEAR	DEDUCT ION	AS ON 31.03.2017	AS ON 31.03.2018	AS ON 31.03.2017
Air Conditioner	697,302.00	-	-	697,302.00	500,448.00	-	53,854.00	-	604,302.00	87,000.00	141,854.00
Furniture & Fixtures	3,928,338.50	-	-	3,928,338.50	3,081,867.50	-	249,490.00	-	3,301,357.50	626,951.00	876,441.00
CCTV & Accessories	58,540.00	-	-	58,540.00	55,613.00	-	-	-	55,613.00	2,927.00	2,927.00
Computer & Accessories	446,290.00	-	-	446,290.00	620,568.00	-	3,076.00	-	623,639.00	22,457.00	25,723.00
Telephone & Accessories	202,025.00	-	-	202,025.00	148,441.00	-	13,372.00	-	181,813.00	20,222.00	31,594.00
Plant & Machinery	66,300.00	-	-	66,300.00	55,962.00	-	2,322.00	-	58,284.00	8,016.00	10,338.00
Tangible Fixed Assets (A)	5,392,775.50	-	-	5,392,775.50	4,302,896.50	-	322,112.00	-	4,625,008.50	267,767.00	1,081,879.00
Previous Year Figures	5,374,925.50	17,850.00	-	5,392,775.50	3,797,233.50	-	505,663.00	-	4,302,896.50	1,089,879.00	-

Note 11. INTANGIBLE

PARTICULAR	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	AS ON 01.04.2017	ADDITION DURING THE YEAR	SOLD DURING THE YEAR	AS ON 31.03.2018	UFTO 31.03.2017	Earnings (Refer 'y' Below)	FOR THE YEAR	DEDUCT ION	AS ON 31.03.2017	AS ON 31.03.2018	AS ON 31.03.2017
Trade Mark	10,500.00	-	-	10,500.00	10,500.00	-	-	-	-	10,500.00	-
Software	50,200.00	-	-	50,200.00	60,160.00	-	10,060.00	-	50,200.00	50,200.00	10,060.00
Intangible Fixed Assets (B)	60,700.00	-	-	60,700.00	50,660.00	-	10,060.00	-	60,700.00	60,700.00	10,060.00
Previous Year Figures	60,700.00	-	-	60,700.00	36,570.00	-	12,140.00	-	50,660.00	10,060.00	22,200.00
TOTAL (A + B)	5,453,495.50	-	-	5,453,495.50	4,353,556.50	-	332,172.00	-	4,685,728.50	767,767.00	1,099,999.00
Total previous year figures	5,435,645.50	17,850.00	-	5,453,495.50	3,835,703.50	-	517,803.00	-	4,353,556.50	1,099,999.00	-

* NOTE: Trade Mark and Software are amortised over the period of 5 Years.



DISPLAY VINIMAY PRIVATE LIMITED

Notes to Financial Statements for the year ended 31st March, 2018

Note 25. There are no Micro, Small & Medium Enterprises as defined under The Micro, Small & Medium Enterprises Development Act, 2006 to whom the Company owes dues. The above information regarding Micro, Small & Medium Enterprises has been determined in the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditor.

	31.03.2017	31.03.2018
Note 26. Value of Imports on CIF basis	Nil	Nil
Note 27. Expenditure/ Earnings in Foreign Exchange	Nil	Nil
Note 28. Earnings per Share		
Net profit/ (loss) after tax as per profit & loss account	38,026,207.48	138,734,274.43
Weighted Average number of Equity Shares	10,000	10,000
Basic and Diluted Earnings Per Share (EPS)	3,802.63	13,873.44
Note 29. Contingent Liabilities and Commitments (to the extent not provided for)	Nil	Nil

Note 30. Debentures issued is not considered while calculating Diluted EPS as the number of shares cannot be ascertained at present, because debentures will be converted at the end of 5 yrs from the date of issue at Book value of shares

Note 31. The details relating to Corporate Social Responsibility (CSR) expenditure are as follows:

As per Section 135 of the Companies Act, 2013, a CSR committee had been formed by the Company. The fund is yet to be utilized on the activities which are specified in Schedule VII of the Act. The fund of Rs. 12,55,386 in respect of amount to be spent as CSR expenditure for the F.Y. 2017-18, has been provided in the books of accounts and is to be expended in the next financial year. Total expenditure debited in the Profit & Loss account is Rs. 10,06,384/-.

Note 32

RELATED PARTY DISCLOSURES

As per Accounting Standard 18, transactions with related parties as defined in the accounting standard are disclosed as under:

A) List of Related parties

a) Key Managerial Personnel:

Mr. Vikash Dinesh,	Director
Mr. Vijay Dinesh	Director

b) Associates

AAWAGAMAN COMMERCIAL PVT LTD.	ADITYA DEALMARK PVT LTD
ANUMODAN SUPPLIERS PVT LTD.	DHIRVYARA DEALTRADE PVT LTD
APNAPAN SUPPLIERS PVT LTD.	FLOWERS VINIMAY PVT LTD
BRACERATHE CONSULTANCY PVT LTD.	GREY VINIMAY PVT LTD
COMPASS MERCHANTS PVT LTD.	GLITTERS VINCOM PVT LTD
CONFLOWER TRADELINK PVT LTD.	KAMAL DEALMARK PVT LTD
DIACOR MERCHANTS PVT LTD.	SMILE DEALMARK PVT LTD
DANMODAR AGENCIES PVT LTD.	SITABAN VINCOM PVT LTD
DEEPTIOTI DEALERS PVT LTD.	DISEERVE DEALERS PVT LTD
DHANPATI TIE UP PVT LTD.	CALLANT VINTRADE PVT LTD
ESQUIRE VANIYA PVT LTD.	LINKWISE VINIMAY PRIVATE LTD
FANTOM VANIYA PVT LTD.	SOFTLINK SUPPLIERS PVT LTD
FASTNEXUS ADVISORY PVT LTD.	ASPIRATION COMMODITY MARKET PVT LTD
GULMORCH AGENCY PVT LTD.	CRYWELL COMMODITY MARKET PVT LTD
HECTOR DISTRIBUTORS PVT LTD.	BRANVOTE RETAILS PVT LTD
KURER VANIYA PVT LTD.	SUPRELATIVE VINCOM PVT LTD
LAGAN COMMODITIES PVT LTD.	SANSEBYANE MARCOON PVT LTD
LUCKDHAN DEALERS PVT LTD.	BAGHBAAN MANAGEMENT PVT LTD
MAIDM ENCLAVE PVT LTD.	LAZER TRADERS PVT LTD
NABHOOP SALIS PVT LTD.	RENOVATE SALIS PVT LTD
NEPTUNE VANIYA PVT LTD.	SATYKCHAR MERCHANTS PVT LTD
NEUTRAL VYAPAAH PVT LTD.	SWED EGM PVT LTD
PANORIMUS VYAPAAH PVT LTD.	LOHARUKA INFRASTRUCTURE PVT LTD
PARBAT VANIYA PVT LTD.	BILMEL MARKETING PVT LTD
PASCON VANIYA PVT LTD.	SURANA COMMERCIAL PVT LTD
PRAYAG DEALCOMM PVT LTD.	SURNESE MERCHANTS PVT LTD
PROTECT VYAPAAH PVT LTD.	WELL WISHER MERCHANTS PVT LTD
RENOVATE SUPPLIERS PVT LTD.	ANANDLOK VANIYA PVT LTD
RISHIKESH VANIYA PVT LTD.	BRAGSAB VANIYA PVT LTD
ROCKET VYAPAAH PVT LTD.	KAMRAJYA MANAGEMENT PVT LTD
SADASY VANIYA PVT LTD.	POSITIVE VANIYA PVT LTD
SARSHI DISTRIBUTOR PVT LTD.	TAMANNA TIE UP PVT LTD
SARWAR AGENCY KOLKATA PRIVATE LIMITED	BAGHBAAN DEVELOPERS
SINDHU VINIMAY PVT LTD.	SAMRAJYA PROJECTS
SITARA VANIYA PVT LTD.	CALLANT VANIYA PVT LTD
SUHAGAN MARKETING PVT LTD.	GOLD STAR VANIYA PVT LTD
SURYA SRAN VANIYA PVT LTD	GRACE VANIYA PVT LTD
TARANA TIE UP PVT LTD.	LABHESHWARI DEALER PVT LTD
VASUNDHRA VYAPAAH PVT LTD.	MANGALKARI PRATISHAN PVT LTD
VANSEON VANIYA PVT LTD.	NEW EDGE VANIYA PVT LTD
SHANLASHI PRATISHAN PVT LTD	NELAMBAR VANIYA PVT LTD
ORRAMLAND VANIYA PVT LTD	POLYGON VANIYA PVT LTD
FAVORITE TRADECOMM PVT LTD	STRONG VANIYA PVT LTD
FORCEFUL COMMERCIAL PVT LTD	SUBHANKAR DEALER PVT LTD
FORCEFUL DEALER PVT LTD	SUREKOR VINIMAY PVT LTD



3) Transactions with Related Parties

(Annexure I)

Relationship- Associates	Transaction during the year (2017-2018)		Transaction during the year (2016-2017)		Closing balance	
	Amount Received during the year	Amount Paid during the year	Amount Received during the year	Amount Paid during the year	As at 31.03.2018	As at 31.3.2017
Current Account with Related Parties						
SAGIRAM MANAGEMENT PRIVATE LIMITED	367,185.00	0.00	154,621.00	0.00	20,361,460.00 Cr	21,194,515.00 Cr.
SHANKAR VANIYA PRIVATE LIMITED	0.00	0.00	0.00	0.00	3,516,000.00 Cr	3,516,000.00 Cr.
LAZIZ TRADERS PRIVATE LIMITED	1,495,328.00	900,000.00	1,508,563.00	2,200,000.00	19,685,537.00 Cr	18,496,328.00 Cr.
RENOVATE SALES PRIVATE LIMITED	1,796,401.00	3,000,000.00	1,796,267.00	900,000.00	21,975,679.00 Cr	20,168,478.00 Cr.
SATRICHAR MERCANTILE PRIVATE LIMITED	0.00	0.00	0.00	0.00	394,000.00 Cr	394,000.00 Cr.
LOHARIKA INFRASTRUCTURE PRIVATE LIMITED	0.00	0.00	9,990,000.00	0.00	9,990,000.00 Cr	9,990,000.00 Cr.
OMVED EDIM PRVATE LIMITED	7,946,801.00	0.00	6,965,362.00	0.00	42,310,859.00 Cr	54,376,098.00 Cr.
SURPRISE MERCANTILE PVT.LTD.	0.00	0.00	0.00	306,000.00	0.00 Cr	0.00 Cr.
TAMAHNA TIE UP PRIVATE LIMITED	0.00	0.00	0.00	5,028,000.00	694,000.00 Cr	694,000.00 Cr.
WELLESIDE MERCHANDISE PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00 Cr	6,640,000.00 Cr.
ADITYA DEALMARK PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
DHANLAKSHI PRATISHTHAN PVT.LTD.	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
DHANPATI TIE-UP PRIVATE LIMITED	0.00	2,500.00	0.00	600.00	0.00 Dr	1,200.00 Dr.
DHRUV TARA DEALTRADE PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
FASTTRACK ADVISORY PVT.LTD.	0.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
FLOWERS VINEMAY PRIVATE LIMITED	0.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Cr.
GALLANT VENTRADE PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
GALLANT VANIYA PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
GRIT VINEMAY PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
GLITTERS VINCOM PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	1,200.00 Dr.
HECTOR DISTRIBUTORS PVT LIMITED	0.00	3,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
KAMAL DEALMARK PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	1,200.00 Dr.
LINKWISE VINEMAY PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
MANALKABHI PRATISHTHAN PRIVATE LIMITED	3,200.00	2,500.00	600.00	600.00	0.00 Dr	0.00 Dr.
NABROOP SALES PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	36,000.00 Dr	36,500.00 Dr.
NEUTRAL VYAPAAR PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
NEWEDGE VANIYA PRIVATE LIMITED	1,500.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
NELANBAR VANIYA PRIVATE LIMITED	1,200.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
PARDAY VANIYA PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
PASSION VANIYA PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
POLYGON VANIYA PRIVATE LIMITED	1,800.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
PRAYAG DEALCOMM PVT.LTD.	0.00	1,600.00	0.00	600.00	0.00 Dr	600.00 Dr.
PROJECT VYAPAAR PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	0.00 Dr.
ROCKET VYAPAAR PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
SABDO DISTRIBUTORS PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
SAHWAIR AGENCY KOLKATA PRIVATE LIMITED	1,200.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
SMIPLE DEALMARK PRIVATE LIMITED	0.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
SINDHU VINEMAY PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
STARAH VINCOM PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
SOFTLINK SUPPLIERS PRIVATE LIMITED	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
STRONG VANIYA PRIVATE LIMITED	1,500.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
SUBHANKAR DEALER PRIVATE LIMITED	2,000.00	2,100.00	600.00	600.00	0.00 Dr	0.00 Dr.
SUBHAGAN MARKETING PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
SUPERCOR VINEMAY PRIVATE LIMITED	2,100.00	2,100.00	600.00	600.00	0.00 Dr	0.00 Dr.
SUREYA EBAN VANIYA PRIVATE LIMITED	0.00	2,700.00	0.00	600.00	0.00 Dr	600.00 Dr.
TARANA TIE UP PRIVATE LIMITED	0.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
VAISINDHIA VYAPAAR PRIVATE LIMITED	0.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
VAIVAGAMAN COMMERCIAL PVT.LTD.	0.00	2,700.00	0.00	600.00	0.00 Dr	600.00 Dr.
VANIMODAN SUPPLIERS PVT.LTD.	0.00	2,700.00	0.00	600.00	0.00 Dr	600.00 Dr.
VANIPAN SUPPLIERS PRIVATE LIMITED	0.00	2,700.00	0.00	600.00	0.00 Dr	600.00 Dr.
ASPIRATION COMMODITY MARKET PVT. LTD.	1,500.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
BAVISON VANIYA PVT.LTD.	0.00	1,500.00	600.00	600.00	0.00 Dr	0.00 Dr.
BEACRATHE CONSULTANCY PVT.LTD.	0.00	2,600.00	0.00	600.00	0.00 Dr	600.00 Dr.
COMPASS MERCHANTS PRIVATE LIMITED	0.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
CORNFLOWER TRADELINK PVT.LTD.	2,600.00	2,600.00	0.00	600.00	0.00 Dr	600.00 Dr.
DAGGSI MERCHANTS PRIVATE LIMITED	2,700.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
DAMODAR AGENCIES PRIVATE LIMITED	2,700.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
DEPTIYOTI DEALERS PRIVATE LIMITED	3,100.00	2,700.00	0.00	600.00	0.00 Dr	600.00 Dr.
DESERVE DEALERS PVT. LTD.	1,800.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
DREAMS AND VANIYA PVT. LTD.	1,500.00	1,500.00	600.00	600.00	0.00 Dr	0.00 Dr.
ESQUIRE VANIYA PRIVATE LIMITED	0.00	3,500.00	0.00	600.00	0.00 Dr	600.00 Dr.
FANTOM VANIYA PRIVATE LIMITED	2,000.00	2,400.00	0.00	600.00	0.00 Dr	600.00 Dr.
FAVORITE TRADECOMM PVT. LTD.	2,100.00	2,100.00	600.00	600.00	0.00 Dr	0.00 Dr.
FORCEFULL COMMERCIAL PRIVATE LIMITED	2,100.00	2,100.00	600.00	600.00	0.00 Dr	0.00 Dr.
FORCEFULL DEALER PRIVATE LIMITED	2,200.00	2,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
GETWELL COMMODITY MARKET PRIVATE LIMITED	1,500.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
GOLDSTAR VANIYA PRIVATE LIMITED	1,500.00	1,500.00	600.00	600.00	0.00 Dr	0.00 Dr.
GRACE VANIYA PRIVATE LIMITED	1,800.00	1,500.00	600.00	600.00	0.00 Dr	0.00 Dr.
GULMDHOR AGENCY PRIVATE LIMITED	0.00	2,100.00	0.00	600.00	0.00 Dr	600.00 Dr.
IBAN (NOT) RETAIL PRIVATE LIMITED	1,500.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.
KURSHI VANIYA PRIVATE LIMITED	1,600.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
LAHRIYAN DEALER PRIVATE LIMITED	2,100.00	2,100.00	600.00	600.00	0.00 Dr	0.00 Dr.
LACAN COMMODITIES PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
LUCIDIAN DEALERS PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
MAXIM ENCLAVE PRIVATE LIMITED	0.00	1,800.00	0.00	600.00	0.00 Dr	600.00 Dr.
NEPTUNE VANIYA PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
PANORAMIC VYAPAAR PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
RENOVATE SUPPLIERS PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
RISHI VANIYA PRIVATE LIMITED	1,200.00	1,200.00	600.00	600.00	0.00 Dr	0.00 Dr.
SADASHI VANIYA PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
SANJEEVANI MARCOM PRIVATE LIMITED	0.00	0.00	0.00	0.00	2,500.00 Dr	2,000.00 Dr.
STAR VANIYA PRIVATE LIMITED	1,800.00	1,200.00	0.00	600.00	0.00 Dr	600.00 Dr.
SUPERLATIVE VINCOM PRIVATE LIMITED	1,500.00	1,800.00	600.00	600.00	0.00 Dr	0.00 Dr.



Reference II

Relationship-Associates	Transaction during the year (2017-2018)		Transaction during the year (2016-2017)		Closing Balance	
	Debit	Credit	Debit	Credit	2017-18	2016-17
Security Deposit to Related Parties						
BANSKOM VANITYA PVT LTD	0.00	0.00	1.00	1.00	5,808,000.00	5,808,000.00
ESQUIRE VANITYA PVT LTD	0.00	0.00	1.00	1.00	2,175,000.00	2,175,000.00
GRET VINIMAY PVT LTD	0.00	0.00	1.00	1.00	5,180,000.00	5,180,000.00
CLITTERS VINCOM PVT LTD	0.00	0.00	0.00	0.00	543,000.00	543,000.00
RAJAL DEALMARK PVT LTD	0.00	0.00	0.00	0.00	60,000.00	60,000.00

Reference III

Relationship-Associates	Transaction During The Year	
	2017-18	2016-17
Interest Paid		
LAZIE TRADERS PVT LTD	1,654,809.00	1,676,181.00
RENOVATE SALES PVT LTD	1,954,801.00	1,998,057.00
SACHRAAN MANAGEMENT PVT LTD	183,717.00	171,801.00
SWED KEM PVT LTD	4,944,523.00	4,127,069.00
SINHA MODULAN A/C	149,795.00	0.00
PUSHPLATA MODULAN A/C	149,795.00	0.00

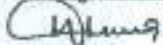
Reference IV

Relationship-Associates	Credits for Lead Purchase	
	2017-18	2016-17
FLOWERS VINIMAY PVT LTD	20,324.00	20,324.00
SIMPLE DEALMARK PVT LTD	20,320.00	20,320.00
SITARAM VINCOM PVT LTD	26,615.00	26,615.00

Note 23. Previous year figures has been regrouped/ rearranged wherever considered necessary.

As per our report of even date.

For M.C. JAIN & CO.
Chartered Accountants
ICAI Regn No. 308622



(M.C. Jain)

Partner

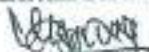
M.No.06603

33 Babbar Road

Kolkata, The 26th day of September, 2018



For and on behalf of the Board of Directors



Vijay Dinesh
(DIN-0254077)



Yash Dinesh
(DIN-0258094)