

# **ASHIANA CONSTRUCTION**

**(STATEMENT OF AFFAIRS AS AT 31<sup>ST</sup> MARCH' 2017)**

# Monu Jain & Company

Chartered Accountants

Sagar Estate,  
Ground Floor, Unit-II,  
2, Clive Ghat Street,  
Kolkata- 700 001  
Email: [camonuj@gmail.com](mailto:camonuj@gmail.com)  
Ph: +919874208998

To,  
The Partners,  
M/S Ashiana Construction,  
RGM-13/4, Teghoria Main Road,  
Kolkata - 700 059,  
West Bengal.

We have audited the Balance Sheet of **M/s Ashiana Construction** as at **31st March, 2017** and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

- a) We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The Balance Sheet and Profit & Loss Account dealt with this report are in agreement with the books of accounts.
- c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon on give a true and fair view in conformity with the accounting principles generally accepted in India:-
  - i) In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2017

And

- ii) In the case of Profit & Loss Account, **no profit or loss** for the year ended on that date.

For Monu Jain & Company  
Chartered Accountants  
FRN: 327900E

  
Monu Jain  
Partner  
MRN: 302721



**ASHIANA CONSTRUCTION**  
BALANCE SHEET AS AT 31ST MARCH 2017

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
<b><u>PARTNERS CAPITAL ACCOUNT</u></b>			<b><u>INVESTMENTS</u></b>		
SHISHIR GUPTA			INVESTMENTS IN SHARES OF RNPL		620,000
OPENING CAPITAL	2,802,089		(6,20,000 EQUITY SHARES OF		
ADD: DURING THE YEAR	1,800		10 EACH FULLY PAID UP IN CASH)		
LESS: DRAWING	-	2,803,889			
			<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
SK.NASIR			<b><u>(A) CURRENT ASSETS</u></b>		
OPENING CAPITAL	164,007		WORK IN PROGRESS	241,690	
ADD: DURING THE YEAR	-		SUNDRY DEBTORS	497,299	
LESS: DRAWING	-	164,007	CASH IN HAND	230,822	
			BANK	2,261,068	
<b><u>UNSECURED LOAN</u></b>			SECURITY DEPOSIT	1,050,000	
UNSECURED LOAN		5,565,999	INCOME TAX PAID	211,460	
			TDS RECEIVABLE	27,805	4,520,143
<b><u>CURRENT LIABILITIES</u></b>					
MONU JAIN & COMPANY	6,000		<b><u>PARTNERS CURRENT A/C</u></b>		
OTHER LIABILITIES	50,000	56,000	<b><u>SHISHIR GUPTA C/A</u></b>		
			OPENING BALANCE	1,724,875	
			LESS:- PROFIT FOR THE YEAR	-	
				1,724,875	
			<b><u>SK NASIR C/A</u></b>		
			OPENING BALANCE	1,724,877	
			LESS:- PROFIT FOR THE YEAR	-	
				1,724,877	3,449,752
		<b>8,589,895</b>			<b>8,589,895</b>

For : MONU JAIN & CO.  
Chartered Accountants  
FRN NO: 327900E

*Monu Jain*  
(MONU JAIN )  
Partner  
Membership No. : 302721



ASHIANA CONSTRUCTION

*Shishir Gupta*

Partner  
Shishir Gupta  
(Partner)

FOR ASHIANA CONSTRUCTION

ASHIANA CONSTRUCTION

*SK Nasir*

Partner  
SK Nasir  
(Partner)

PLACE : KOLKATA  
DATE : 28-08-2017

**ASHIANA CONSTRUCTION**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

<i>Particulars</i>	<i>Amount</i>	<i>Particulars</i>	<i>Amount</i>
TO AUDIT FEES	6,000	BY WORK IN PROGRESS	241,690
TO BANK CHARGES	259		
TO PROJECT DEVELOPMENT EXPENSES	232,931		
TO PROFESSIONAL TAX(COMPANY)	2,500		
To Net Profit Transferred to SHISHIR GUPTA S K NASIR	-		
	<b>241,690</b>		<b>241,690</b>

**For : MONU JAIN & CO.**  
Chartered Accountants  
FRN NO: 327900E

*Jain*  
**(MONU JAIN)**  
Partner

Membership No. : 302721



**FOR ASHIANA CONSTRUCTION**

ASHIANA CONSTRUCTION  
*S Shishir - 4..*  
Partner

**Shishir Gupta**  
**(Partner)**

ASHIANA CONSTRUCTION  
*SK Nasir*  
Partner

**SK Nasir**  
**(Partner)**

**PLACE : KOLKATA**

**DATE:28-08-2017**

**Ashiana Construction**

**Annexed to and forming part of Balance Sheet as at 31st March, 2017**

**SIGNIFICANT ACCOUNTING POLICIES:**

**a) FIXED ASSETS**

Fixed Assets are stated at a original cost including freight, taxes, duties & other attributable expenses other than those subsequently recoverable. Depreciation is charged on written down value method at the rates and in the manner prescribed in Income Tax Rules, 1962.

**b) INVENTORIES :**

Inventories of trading goods are valued at lower of cost and net realisable value. Accessories are valued at cost. Cost is determined using FIFO method.

**c) REVENUE RECOGNITION:**

Items of income & expenditure are recognized on accrual basis.


**d) TAXATION :**

Tax expenses for the year comprising current tax & deferred tax are considered in determining the net profit for the year. A provision is made for current tax based on tax liability computed in accordance with relevant tax rates & tax laws. A provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

**e) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS:**

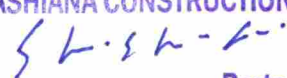
Provisions are recognized in the accounts in respect of present probable obligations the amount of which can be reliably estimated. Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

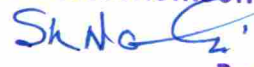
**MONU JAIN & COMPANY**  
Chartered Accountant

  
(MONU JAIN)  
M.No. 302721



Place: Kolkata  
Date: 28/08/2017

**ASHIANA CONSTRUCTION**  
  
Partner  
Shishir Gupta  
(Partner)

**Ashiana Construction**  
**ASHIANA CONSTRUCTION**  
  
Partner  
SK Nasir  
(Partner)

