



AUDITORS' REPORT

TO THE PARTNERS OF MAHADEV UDYOG

1. We have audited the attached Balance Sheet of **MAHADEV UDYOG**, as at 31st March 2019 and the related Profit and Loss Account for the year ended on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the partners of the firm. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - 3.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - 3.2 In our opinion, proper books of account, as required by law have been kept by the firm so far as appears from our examination of those books.
 - 3.3 The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account;
 - 3.4 In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner, the information required by the act and also give a true and fair view in conformity with the accounting principles generally accepted in India:



D V AGARWAL & ASSOCIATES

Chartered Accountants

37A, Bentinck Street, 2nd Floor, Room No. 209, Kolkata - 700 069
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- i] In the case of the Balance Sheet, of the state of affairs of the firm as at 31st March, 2019; and
- ii] In the case of the Profit and Loss Account, of the profit for the period ended on that date.

Place: Kolkata

Dated: The 28th Day of June, 2019

For D.V Agarwal & Associates
Chartered Accountants

FRN:-328061E

Vineet Kumar Agarwal

Partner

Membership No. 301241

Mahadev Udyog

81, Chinta Moni Dey Road,
Howrah - 711101

Balance Sheet as on 31.03.2019

Liabilities	Schedule	As at 31-03-2019	Assets	Schedule	As at 31-03-2019
Capital Account	A	2,68,27,405	Fixed Assets	B	9,78,508
Non -Current Liabilities			Non -Current Assets		-
Secured Loans		4,55,123	Current Assets		
Unsecured Loans		32,00,000	Trade Receivable		6,06,724
	+12835980		Closing Stock		3,74,41,987
<u>Current Liabilities</u>			Deposits (Asset)		10,05,669
Duties & Taxes		5,200	Loans & Advances (Asset)		29,06,170
Other Payables		5,43,000	Cash-in-hand		1,15,420
Dry Creditors		17,79,797	Bank Accounts		3,19,751
Advances For Flat Sale		1,22,87,780	Balance with Tax Authorities		19,09,448
Provisions		1,85,372			
Total		4,52,83,677	Total		4,52,83,677

As per our report annexed of even date.

For D.V Agarwal & Associates
Chartered Accountants
FRN:-328061E

Vineet Kumar Agarwal

Partner
Membership No. 301241
Place: Kolkata

Dated: The 28th Day of June, 2019



BIJAY KUMAR SINGH
Partner

PANKAJ KUMAR SINGH
Partner

Mahadev Udyog

81, Chinta Moni Dey Road,
Howrah - 711101

Profit and Loss statement for the period ended on 31.03.2019

Particulars	For the period		Particulars	For the period	
	31.03.2019			31.03.2019	
Opening Stock		2,35,25,420	Sales Accounts		11,39,825
Purchase Accounts		1,04,77,588			
Direct expenses					
Compensation	5,00,000				
Labour Charges	20,17,190				
Sanction Fees	-	25,17,190			
Gross Profit c/d		20,61,614	Closing Stock		3,74,41,987
		3,85,81,812			3,85,81,812
Indirect Expenses			Gross Profit b/f		20,61,614
Bank Charges		2,077	Indirect Incomes		
Car Insurance Charges		-	Electric Charges Received	6,900	
Car Repairing Charges		-	Interest on IT refund	2,797	
Commission		-	Rent received	8,71,200	
Depreciation		1,73,566	Liability No Longer Required Written Back	9,005	8,89,902
Donation		37,500			
Electric Charges		2,79,265			
Interest on Loan		-			
Interest on Motor Car		45,104			
Interest on Service Tax		-			
Interest on TDS		604			
Miscellaneous Purchases & Expenses		1,37,051			
Planning Fees		-			
Professional fees		30,000			
Repairs & Maintenance		7,045			
Rent Paid		10,08,700			
Salary		5,56,260			
Rent, Rates and Taxes		16,338			
Soil Test		7,000			
Net Profit before appropriation c/d		6,51,007			
		29,51,516			29,51,516
Partners Remuneration			Net Profit before appropriation b/f		6,51,007
BIJAY KUMAR SINGH	50,000.00				
NITU SINGH	50,000.00				
PANKAJ KUMAR SINGH	50,000.00				
SUSHILA SINGH	50,000.00	2,00,000			
Provision for Tax		64,590			
Net Profit after appropriation		3,86,417			
(balance transferred to capital account as per PSR)					
Total		36,02,523	Total		36,02,523

As per our report annexed of even date.

For D.V Agarwal & Associates
Chartered Accountants
FRN:-328061E



Vineet Kumar Agarwal
Partner
Membership No. 301241
Place: Kolkata

Dated: The 28th Day of June, 2019

BIJAY KUMAR SINGH
Partner

PANKAJ KUMAR SINGH
Partner

Sch-A CAPITAL ACCOUNT

Name	Opening Balance	Introduction During the year	Withdrawal during the year	Profit /Loss for the year	Partners' remuneration	Closing Balance
BIJAY KUMAR SINGH	39,44,905.04	29,56,250.00	-	96,604.16	50,000.00	70,47,759.20
NITU SINGH	31,67,222.59	29,56,250.00	-	96,604.16	50,000.00	62,70,076.75
PANKAJ KUMAR SINGH	37,43,160.59	27,06,250.00	-	96,604.16	50,000.00	65,96,014.75
SUSHILA SINGH	33,35,699.74	34,56,250.00	-	96,604.16	25,000.00	69,13,553.90
TOTAL	1,41,90,987.96	1,20,75,000.00	-	3,86,416.62	50,000.00	2,68,27,404.58



Part-B FIXED ASSETS

Particulars	RATE	WDV			As at March 31, 2019	Depreciation for the year	Net Book Value
		As at April 1, 2018	Additions During the year < 180 days	> 180 Days			As at March 31, 2019
IMMUTABLE ASSETS							
Computer	40%	195	-	-	195	117.27	78
Computer Accessories	40%	2,296	-	-	2,296	1,377.63	918
Furniture and Fitting	10%	7,344	-	-	7,344	734.44	6,610
Motor Car	15%	3,22,914	-	-	3,22,914	48,437.08	2,74,477
Motor Car-TATA Nexon	15%	7,61,594	-	-	7,61,594	1,14,239.11	6,47,355
Motor Pump	15%	1,204	-	-	1,204	180.64	1,024
Plant & machinery	15%	56,526	-	-	56,526	8,479.15	48,047
Total		11,52,073	-	-	11,52,073	1,73,565	9,78,508

