



AUDITORS' REPORT

TO THE PARTNERS OF MAHADEV UDYOG

1. We have audited the attached Balance Sheet of **MAHADEV UDYOG**, as at 31st March 2017 and the related Profit and Loss Account for the year ended on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the partners of the firm. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - 3.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - 3.2 In our opinion, proper books of account, as required by law have been kept by the firm so far as appears from our examination of those books.
 - 3.3 The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account;
 - 3.4 In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner, the information required by the act and also give a true and fair view in conformity with the accounting principles generally accepted in India:



D V AGARWAL & ASSOCIATES

Chartered Accountants

61, Bentick Street, 1st Floor, Room No. 107, Kolkata - 700 069

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- i] In the case of the Balance Sheet, of the state of affairs of the firm as at 31st March, 2017; and
- ii] In the case of the Profit and Loss Account, of the profit for the period ended on that date.

For D.V Agarwal & Associates

Chartered Accountants

FRN:-328061E



Vineet Kumar Agarwal

Partner

Membership No. 301241

Place: Kolkata

Dated: The 26th Day of May, 2017

Mahadev Udyog

81, Chinta Moni Dey Road,
Howrah - 711101

Balance Sheet as on 31.03.2017

Liabilities	Schedule	As at 31-03-2017	Assets	Schedule	As at 31-03-2017
Capital Account	A	87,97,788	Fixed Assets	B	4,62,204
Non - Current Liabilities			Non - Current Assets		
Secured Loans		-	Current Assets		
Unsecured Loans		8,00,000	Work in Progress		1,91,55,190
Current Liabilities			Loans & Advances		
Advances For Flat Sale		1,48,14,280	Advances Recoverable in Cash or in Kind or for Value to be received		27,73,857
Sundry Creditors		15,10,642	Deposits , Loans & Advances to Corporate & Others		9,76,020
Other Payables		1,41,840	Cash-in-hand		46,520
Provisions		2,14,340	Bank Accounts		25,25,519
			Balance with Tax Authorities		2,66,980
			Receivable from SBI		72,600
Total		2,62,78,890	Total		2,62,78,890

As per our report annexed of even date.

For D.V Agarwal & Associates
Chartered Accountants
FRN:-328061E

Vineet



Vineet Kumar Agarwal

Partner

Membership No. 301241

Place: Kolkata

Dated: The 26th Day of May, 2017

BiJay Kumar Singh

BIJAY KUMAR SINGH
Partner

Pankaj Kumar Singh

PANKAJ KUMAR SINGH
Partner

Mahadev Udyog

81, Chinta Moni Dey Road,
Howrah - 711101

Profit and Loss statement for the period ended on 31.03.2017

Particulars	For the period		Particulars	For the period	
	31.03.2017			31.03.2017	
Opening Stock		1,96,97,208	Sales Accounts		25,00,000
Purchase Accounts		3,40,244	Closing Stock		1,91,55,190
Gross Profit c/d		16,17,738			2,16,55,190
		2,16,55,190	Gross Profit b/f		16,17,738
Indirect Expenses			Indirect Incomes		
Bank Charges		972	Electric Charges Received	33,800	
Car Insurance Charges		13,212	Interest on IT refund	3,304	
Car Repairing Charges		61,669	Rent received	8,71,200	9,08,304
Commission & Brokerage		-			
Conveyance Charges		89,274			
Depreciation		60,000			
Interest on Loan		211			
Interest on TDS		2,019			
Others		64,200			
Rent Paid		27,000			
Soil Test		5,80,455			
Salary & Wages					
		16,27,030			
Net Profit before appropriation c/d		25,26,042			25,26,042
			Net Profit before appropriation b/f		16,27,030
Partners Remuneration					
BIJAY KUMAR SINGH	2,50,000.00				
NITU SINGH	2,00,000.00				
PANKAJ KUMAR SINGH	2,50,000.00	9,00,000			
SUSHILA SINGH	2,00,000.00				
		1,42,125			
Provision for Tax					
		5,84,905			
Net Profit after appropriation (balance transferred to capital account as per PSR)		41,53,072	Total		41,53,072
Total					

As per our report annexed of even date.

For D.V Agarwal & Associates
Chartered Accountants
FRN:-328061E



Vineet Kumar Agarwal
Partner

Membership No. 301241
Place: Kolkata

Dated: The 26th Day of May, 2017

Handwritten signature of Bijay Kumar Singh

BIJAY KUMAR SINGH
Partner

Handwritten signature of Pankaj Kumar Singh

PANKAJ KUMAR SINGH
Partner

Sch-A CAPITAL ACCOUNT						
Name	Opening Balance	Introduction During the year	Withdrawal during the year	Profit /Loss for the year	Partners remuneration	Closing Balance
BIJAY KUMAR SINGH	20,28,548.40	6,50,000.00	1,00,000.00	1,46,226.15	2,50,000.00	29,74,774.55
NITU SINGH	5,50,065.95	3,50,000.00	-	1,46,226.15	2,00,000.00	12,47,092.10
PANKAJ KUMAR SINGH	23,26,803.95	2,00,000.00	1,00,000.00	1,46,226.15	2,50,000.00	28,23,030.10
SUSHILA SINGH	13,06,665.10	1,50,000.00	50,000.00	1,46,226.15	2,00,000.00	17,52,891.25
TOTAL	62,12,083.40	13,50,000.00	2,50,000.00	5,84,904.60	9,00,000.00	87,97,788.00



Sch- B FIXED ASSETS							Net Book Value	
Particulars	RATE	As at April 1, 2015	WDV		As at March 31, 2016	Depreciation for the year	As at March 31, 2016	As at March 31, 2015
			< 180 days	> 180 Days				
TANGIBLE ASSETS								
Computer							488	1,219
Computer Accessories	60%	1,219	-	-	1,219	731.62	5,740	14,349
Furniture and Fitting	60%	14,349	-	-	14,349	8,609.58	8,160	9,067
Motor Car	10%	9,067	-	-	9,067	906.71	3,79,898	4,46,939
Motor Pump	15%	4,46,939	-	-	4,46,939	67,040.88	1,417	1,667
Plant & machinery	15%	1,667	-	-	1,667	250.02	66,501	78,237
	15%	78,237	-	-	78,237	11,735.50	4,62,204	5,51,478
Total		5,51,478	-	-	5,51,478	89,274		

