



## **AUDITORS' REPORT**

### **TO THE PARTNERS OF MAHADEV UDYOG**

1. We have audited the attached Balance Sheet of **MAHADEV UDYOG**, as at 31st March 2018 and the related Profit and Loss Account for the year ended on that date, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the partners of the firm. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
  - 3.1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - 3.2 In our opinion, proper books of account, as required by law have been kept by the firm so far as appears from our examination of those books.
  - 3.3 The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of account;
  - 3.4 In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner, the information required by the act and also give a true and fair view in conformity with the accounting principles generally accepted in India:



**D V AGARWAL & ASSOCIATES**  
Chartered Accountants

37A, Bentinck Street, 2nd Floor, Room No. 209, Kolkata - 700 069  
Mobile : +91 89815 65854, 99033 27216  
E-mail : dvagarwalassociates@gmail.com

- i] In the case of the Balance Sheet, of the state of affairs of the firm as at 31<sup>st</sup> March, 2018; and
- ii] In the case of the Profit and Loss Account, of the profit for the period ended on that date.

**For D.V Agarwal & Associates**  
Chartered Accountants  
FRN:-328061E



*Vineet Kumar Agarwal*  
**Vineet Kumar Agarwal**  
Partner  
Membership No. 301241

Place: Kolkata

Dated: The 20th Day of July, 2018

# Mahadev Udyog

81, Chinta Moni Dey Road,  
Howrah - 711101

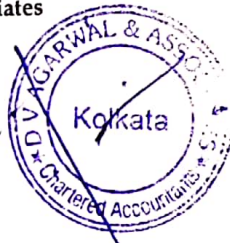
## Balance Sheet as on 31.03.2018

Liabilities	Schedule	As at 31-03-2018	Assets	Schedule	As at 31-03-2018
<b>Capital Account</b>	<b>A</b>	1,41,90,988	<b>Fixed Assets</b>	<b>B</b>	11,52,073
<b>Non-Current Liabilities</b>			<b>Non-Current Assets</b>		
Secured Loans		5,58,616	<b>Current Assets</b>		2,35,25,420
Unsecured Loans		10,00,000	Work in Progress		
<b>Current Liabilities</b>			<b>Loans &amp; Advances</b>		24,26,170
Advances For Flat Sale		1,25,67,780	Advances Recoverable in Cash or in Kind or for Value to be received		10,05,669
Duties & Taxes		-	Deposits, Loans & Advances to Corporate & Others		
Sundry Creditors		15,08,746	Cash-in-hand		3,83,010
Other Payables		20,386	Bank Accounts		11,13,116
Provisions		1,20,782	Balance with Tax Authorities		2,89,240
			Receivable from SBI		72,600
<b>Total</b>		<b>2,99,67,298</b>	<b>Total</b>		<b>2,99,67,298</b>

As per our report annexed of even date.

For D.V Agarwal & Associates  
Chartered Accountants  
FRN:-328061E

*Vineet Kumar Agarwal*



**Vineet Kumar Agarwal**  
Partner  
Membership No. 301241  
Place: Kolkata  
Date: 20.07.2018

*BIJAY KUMAR SINGH*

**BIJAY KUMAR SINGH**  
Partner

*PANKAJ KUMAR SINGH*

**PANKAJ KUMAR SINGH**  
Partner

# Mahadev Udyog

81, Chinta Moni Dey Road,  
Howrah - 711101

**Profit and Loss statement for the period ended on 31.03.2018**

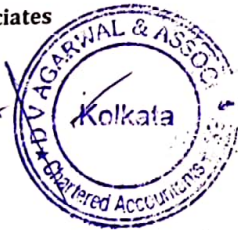
Particulars	For the period 31.03.2018		Particulars	For the period 31.03.2018	
	Opening Stock			1,91,55,190	Sales Accounts
Purchase Accounts		55,88,387	Closing Stock		2,35,25,420
Gross Profit c/d		3,98,343			2,51,41,920
		2,51,41,920	Gross Profit b/f		3,98,343
<b>Indirect Expenses</b>			<b>Indirect Incomes</b>		
Bank Charges		1,788	Electric Charges Received	60,700	
Car Insurance Charges		17,271	Interest on IT refund	250	
Car Repairing Charges		60,660	Rent received	9,43,800	
Commission		50,000	Sundry Balance W/O	1	10,04,751
Depreciation		1,33,477			
Donation		13,250			
Electric Charges		990			
Interest on Loan		60,000			
Interest on Motor Car		20,531			
Interest on Service Tax		1,15,993			
Others		40,450			
Salary & Wages		3,64,058			
<b>Net Profit before appropriation c/d</b>		<b>5,24,626</b>			<b>14,03,094</b>
		<b>14,03,094</b>	<b>Net Profit before Appropriation b/f</b>		<b>5,24,626</b>
<b>Partners Remuneration</b>					
BIJAY KUMAR SINGH	25,000.00				
NITU SINGH	25,000.00				
PANKAJ KUMAR SINGH	25,000.00	1,00,000			
SUSHILA SINGH	25,000.00				
<b>Provision for Tax</b>		44,104			
<b>Net Profit after appropriation</b> (balance transferred to capital account as per PSR)		<b>3,80,522</b>			
<b>Total</b>		<b>19,27,719</b>	<b>Total</b>		<b>19,27,719</b>

As per our report annexed of even date.

*Bijay Kumar Singh*

For D.V Agarwal & Associates  
Chartered Accountants  
FRN:-328061E

*Vineet Kumar Agarwal*



Vineet Kumar Agarwal  
Partner  
Membership No. 301241  
Place: Kolkata  
Date: 20.07.2018

BIJAY KUMAR SINGH  
Partner

*Pankaj Kumar Singh*

PANKAJ KUMAR SINGH  
Partner

**Sch-A CAPITAL ACCOUNT**

Name	Opening Balance	Introduction During the year	Withdrawal during the year	Profit /Loss for the year	Partners remuneration	Closing Balance
SHAY KUMAR SINGH					25,000.00	39,44,905.04
NITU SINGH	29,74,774.55	8,50,000.00	-	95,130.49	25,000.00	31,67,222.59
PANKAJ KUMAR SINGH	12,47,092.10	18,00,000.00	-	95,130.49	25,000.00	37,43,160.59
SUNSHILA SINGH	26,25,030.10	8,00,000.00	-	95,130.49	25,000.00	33,35,699.74
TOTAL	17,52,891.25	15,00,000.00	37,322.00	95,130.49	1,00,000.00	1,41,90,987.94
	87,97,786.00	49,50,000.00	37,322.00	3,80,521.94		



Sch- B FIXED ASSETS							Net Book Value	
Particulars	RATE	WDV			Depreciation for the year	As at	As at	
		As at April 1, 2017	Additions During the year < 180 days	> 180 Days		March 31, 2018	March 31, 2018	March 31, 2017
<b>TANGIBLE ASSETS</b>								
Computer	40%	488	-	-	488	292.78	488	
Computer Accessories	40%	5,740	-	-	5,740	3,443.84	5,740	
Furniture and Fitting	10%	8,160	-	-	8,160	816.28	8,160	
Motor Car	15%	3,79,898	-	-	3,79,898	56,984.82	3,79,898	
Motor Car-TATA Nexon	15%	-	8,23,345	-	8,23,345	61,750.88	-	
Motor Pump	15%	1,417	-	-	1,417	212.51	1,417	
Plant & machinery	15%	66,501	-	-	66,501	9,975.53	66,501	
<b>Total</b>		<b>4,62,204</b>	<b>8,23,345</b>	<b>-</b>	<b>12,85,549</b>	<b>1,33,477</b>	<b>4,62,204</b>	

