



BEFORE THE NOTARY BUBLIE HOWRAH

DEED OF PARTNERSHIP

This DEED OF PARTNERSHIP IS MADE this 14th day of April 2004.

BETWEEN

- 1) SRI. BIJAY KUMAR SINGH son of Late. SATRUGHAN PRASAD SINGH
- 2) SMT. SUSHILA SINGH wife of Sri BIJAY KUMAR SINGH

Regd. 7/94

- 3) SRI PANKAJ KUMAR SINGH son of SRI BIJAY KUMAR SINGH A N D
- 4) SMT. NITU SINGH wife of SRI PANKAJ KUMAR SINGH Intruded as new Partner.

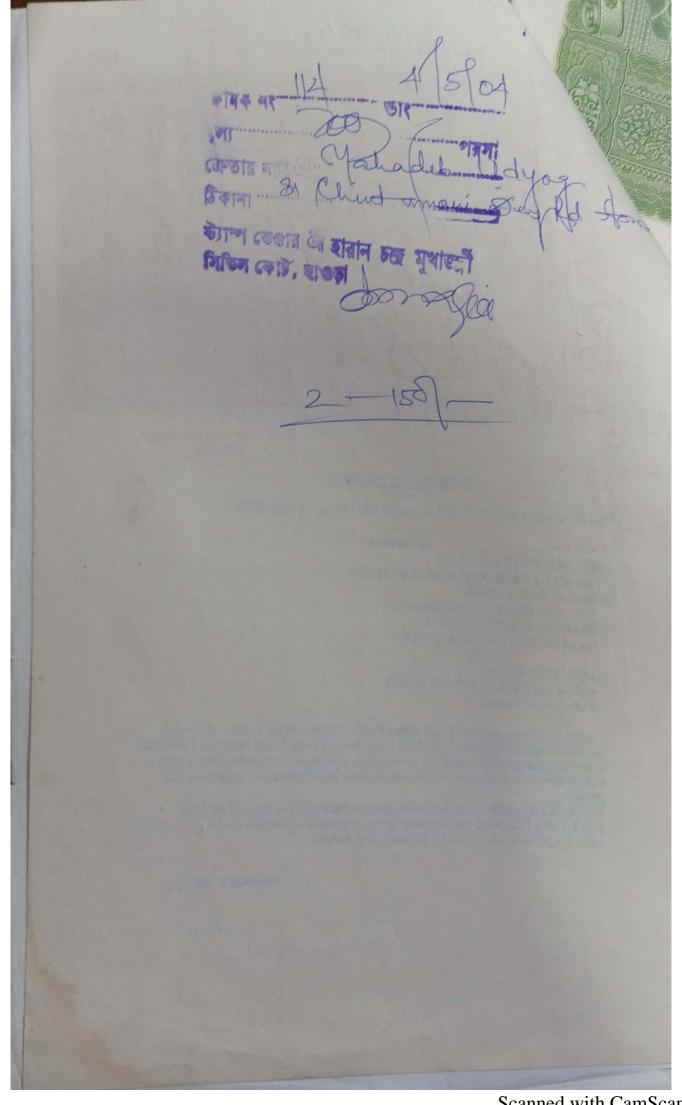
All of 81, Chintamoni Dey Road, Police Station Howrah in the District of Howrah hereinafter called respectively, the First Party, Second Party, Third Party and Forth Party which expression unless contrary to or repugnant with the context of this DEED shall include their heirs successors- in- interest, executors, administrators, transferees and

WHEREAS the parties of the continuing partners have agree to intruded the New Partners Mrs. Nitu Singh and have also agreed to continue to carryon the business in the name & style as it was carried by the continuing Partners.

MAHADEV UDYO 3

Partn

9 JUL 2004



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AND

WHEREAS Mrs. Nitu Singh was verbally introduced as partner on the 1st day of April 2002, Now it is decided that her admission and terms and condition of the agreement between them should be in Black & White.

NOW THIS DEED WITHNESSES as follows:

1) Name of the Business

Regd, 7/94

2) Commencement and continuance of the Business : This name of the business shall be MAHADEV UDYOG. -

- : i) The partnership is deemed to have commenced with effect from the date of this agreement.
- ii) That the partnership shall be one AT A WILL.

3) The object of the Business

: The partnership shall be engaged in business of real properties including acquiring of Land/ Properties absolutely or on terms and to develop the same and dispose of the developed property in lawful ways and all other allied and ancillary work. The Partners shall be at liberty to pick up any other Ventures as they may think proper.

4) Place of the Partnership

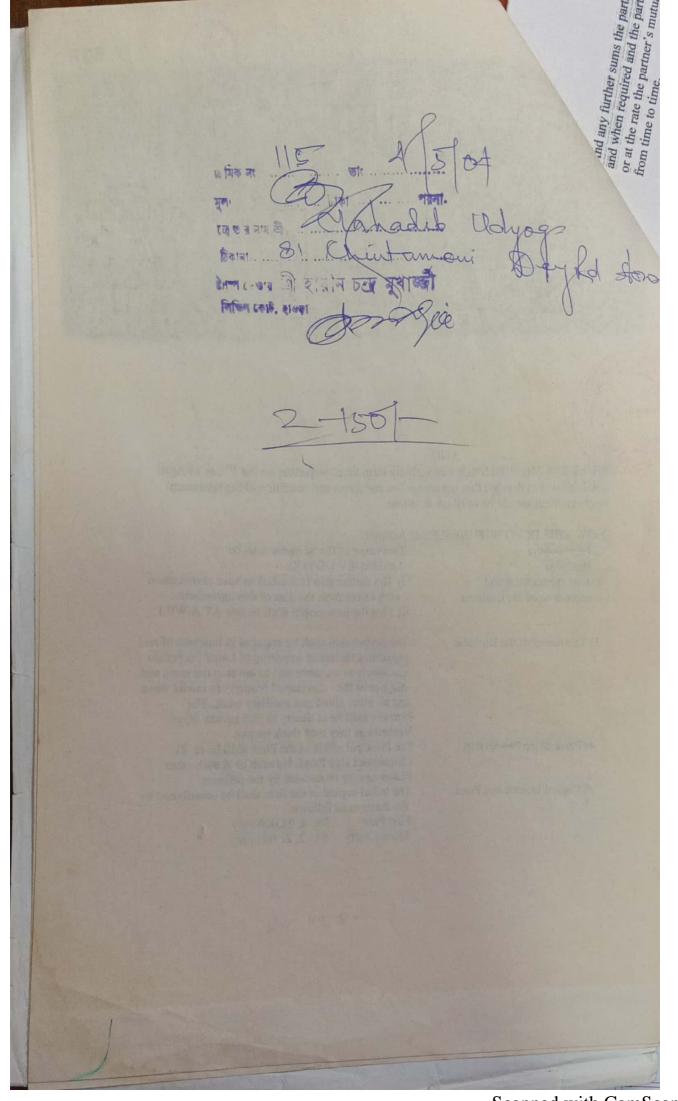
5) Capital Interest and Fund.

: The Principal office of the Firm shall be at 81, Chintamoni Dey Road, Howrah or at such other Places as may be decided by the partners. : The initial capital of the firm shall be contributed by

the Partners as follows: Rs. 2, 21,000 only

First Party Rs. 2, 21,000 only Second Party

- 9 JUL 2004



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Rs. 1, 11,000 only Third Party Rs. 1,11,000 only Forth Party And any further sums the partners shall be at liberty to contribute by way of capital as and when required and the partners shall be entitled upon their respective capital 18% p.a. or at the rate the partner's mutually would settle amicably by and between themselves from time to time. ii) That the firm may take further loan from Market, Bank or Banks Co-operative Bank, Private Investors, financial institutes or such other body or bodies at prevailing rate of interest on the security or deposit of any property or documents of the firm with the written consent of all partners. The Partners shall share profit and losses equally. 6) Share of Partners: : The Partners shall open a Bank Account in the firm name in any nationalized Bank, co-operative 7) Bank Account Bank and such account shall be operated by the joint signature of any two partners jointly. : 1. The accounting year shall commence from the 8) Accounts of profit and loss first day of April of the year to 31st day of the March of the following year. 2. That the proper books of Accounts of the firm business shall be kept in usual course of business and the same shall record particulars of all transaction, matters and things. Relating to said partnership and every partner shall have full and easy access to the books of accounts and documents at all reasonable hours and they shall be at liberty to check them and to take exacts there of as the partners may deem fit & necessary. Every partner shall have right of withdrawal from 9) Remuneration and Withdrawals: the income of the firm as may mutually agreed upon between the partners and Ist & Third Partner of the Partners shall be entitled to draw salary at the rate & 2,500/-P.M. The business of the firm shall be conducted by the 10) Conduct of Business of Firm: first, and third parties and they shall be responsible for doing all the duties and they along shall be liable at Law for any lapse on their part and the second & Forth party who are the sleeping partners shall not liable for breach of any duty or statutory obligation ≈ 9 JUL 2004



11) Custody of Books of Account of the Firm

be held of the firm or the partner and they shall not be proceeded against in any court of law or Tribunal

: The Books of A/C and others papers of the firm shall remain at the above office of the firm and the partners may remove the same from such office with the consent of all partners to other places also However, the partners shall have right to inspect the Bank A/C and papers during office hours and to have notes of the same. The Partners may at their cost obtain copies of such documents and papers.

12) Dissolutions of the Firm

The partnership formed herein is at will. The same may be dissolved at the instance of any partner in terms of Law. However, the continuing partners may continue in business in firm name . Any partner may retire and the continuing partners may continue the business in firm name. In either case the value of the share or the Partner Leaving Shall be Paid within three months of the close of the accounting year in which the partner has left and do not paid within the period interest will be payable Death shall not operate as dissolution of the firm and the remaining partners shall continue the business. The heirs of the deceased partners shall not interfere in the Management of the business of the firm and if they choose to receive the value of the share of the deceased partner, the same shall be paid to them in the manner as above. However, if the heirs of the deceased partner would choose to receive the share of profit and loss of the deceased partner, the continuing partners shall pay the same regularly after the drawing of balance sheet. The Continuing partners may take a new partner. In case of dissolution of the firm the procedures as laid down by partnership Laws of the land shall be followed.



13) Dispute and Arbitration

: Incase any dispute would crop up between the partners in the matter of business of the firm of in the matter of mutual relation of in the partners under this agreement or the interpretation of the agreement itself, such dispute shall be referred to the sole arbitrator SHRI SHANKAR SENGUPTA, of 11, Netai Charan Dutta Lane, Howrah and his decision shall be final.

- 9 JUL 2004

: In respect of matter not expressly provided herein, the parties shall be governed by the statutes and Law of 4) Residuary provision the land. IN WITNESS whereof the parties have signed this Deed in Presence of Witnesses. 13:20 d Knother July WITNESSES: Signature of 1st Party sushila singh Signature of 2nd Party 2. Prably Naroyan SING Howard I Panda' m. Sun Signature of 3rd Party Nity Singh Signature of 4 Party MAHADEV UDYO Partn : INSTRUMENT 'A' REFFRRED TO
IN THE NOTARIAL CERTIFICATE

9, 2. 04

SHYAMAL KR MITPA SHYAMAL KR. MITRA NOTARY. HOWRAP = 9 JUL 2004