

INDEPENDENT AUDITORS' REPORT

TO THE PARTNERS OF
ALTAMIRA PROJECTS LLP

Report on the Financial Statements

We have audited the accompanying financial statements of ALTAMIRA PROJECTS LLP ('the Limited Liability Partnership'), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss Account statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the LLP is responsible for the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified by the Institute of Chartered Accountants of India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the



ALTAMIRA PROJECTS LLP

Designated Partner



D.K. DE SARKAR & CO
Chartered Accountants

2ND FLOOR, 167/4, LENIN SARANI,
KOLKATA, WEST BENGAL-700072

reasonableness of the accounting estimates made by the Managements of the LLP, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Limited Liability Partnership Act, 2008 and Limited Liability Partnership Rules, 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

- a) In the case of Balance Sheet, of the state of affairs of the LLP as at 31st March 2018;
- b) In the case of Statement of Profit and Loss, of the Loss for the year ended on that date.

Report on other Legal and Regulatory Requirements

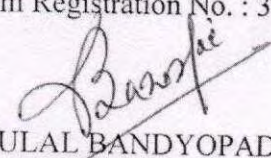
We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Date: 26/06/2018



For **D.K. DE SARKAR & CO**
Chartered Accountants
(Firm Registration No. : 313142E)


(DEBDULAL BANDYOPADHYAY)
Partner
(Membership No. 060091)

ALTAMIRA PROJECTS LLP

Designated Partner

ALTAMIRA PROJECTS LLP

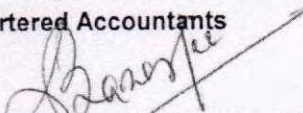
Balance Sheet as at 31st March, 2018

Particulars	Note No	As at 31.03.2018	As at 31.03.2017
I. LIABILITIES			
(1) Partner's Funds			
(a) Partner Fund	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	(20,44,876)	(7,51,658)
		(19,44,876)	(6,51,658)
(3) Current Liabilities			
(a) Short Term Borrowings	3	26,27,40,800	11,84,60,800
(b) Other Current Liability	4	19,87,378	97,889
		26,47,28,178	11,85,58,689
Total Equity & Liabilities		26,27,83,302	11,79,07,031
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	5	6,84,30,637	-
(i) Intangible Assets		22,10,354	-
		7,06,40,991	-
(2) Current Assets			
(a) Inventory	6	13,96,96,894	10,91,20,043
(b) Cash and cash equivalents	7	1,58,38,552	8,29,917
(a) Loans and advances	8	65,54,049	7,000
(d) Deposits	9	15,82,718	31,550
(e) Pre-Operative Expenses	10	2,84,70,098	79,18,521
		19,21,42,311	11,79,07,032
Total Assets		26,27,83,302	11,79,07,031

AUDITOR'S REPORT

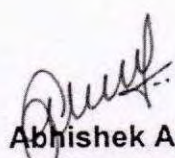
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REPORT OF EVEN DATE.

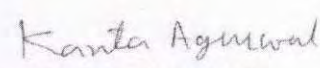
For D.K. DE SARKAR & CO
Firm Registration No. 313142E
Chartered Accountants


(DEBDULAL BANDYOPADHYAY)
PARTNER
Membership No. 060091



For Altamira Projects LLP

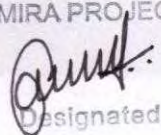

Abhishek Agarwal
(Designated Partner)


Kanta Agarwal
(Designated Partner)

Place: Kolkata

Dated: 26th June, 2018

ALTAMIRA PROJECTS LLP


Designated Partner

ALTAMIRA PROJECTS LLP

Statement of Profit and Loss for the year ended 31st March, 2018

Sr. No	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
	Revenue from Operation		-	-
	Other Income		3,020	-
	Total Revenue		3,020	-
	<u>Expenses:</u>			
	Cost of Goods		-	-
	Change In Inventory		-	-
	Employee Benefit Expense	11	6,00,000	4,50,000
	Other Expenses	12	6,96,237	2,16,906
	Total Expenses		12,96,237	6,66,906
	Profit before exceptional and extraordinary items and tax		(12,93,218)	(6,66,906)
	Exceptional Items		-	-
	Profit before extraordinary items and tax		(12,93,218)	(6,66,906)
	Extraordinary Items		-	-
	Profit before tax		(12,93,218)	(6,66,906)
	<u>Tax expense:</u>			
	Current Tax		-	-
	Income Tax adjustment in previous year		-	-
	Profit(Loss) from the period from continuing operations		(12,93,218)	(6,66,906)
	Profit/(Loss) for the period		(12,93,218)	(6,66,906)

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

For D.K. DE SARKAR & CO
Firm Registration No. 313142E
Chartered Accountants



(DEBDULAL BANDYOPADHYAY)
PARTNER

Membership No. 060091

Place: Kolkata

Dated: 26th June, 2018

For Altamira Projects LLP

Abhishek Agarwal
(Designated Partner)

Kanta Agarwal
(Designated Partner)

ALTAMIRA PROJECTS LLP

Notes forming Integral Part of the Balance Sheet as at 31st March, 2018

1. PARTNER FUND

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
	ABHISHEK AGARWAL	50,000	50,000
	KANTA AGARWAL	50,000	50,000
		1,00,000	1,00,000
	Total	1,00,000	1,00,000

2. Reserve & Surplus

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
2	Profit and Loss Account		
	Beginning of the year	(7,51,658)	(84,752)
	Surplus as per Profit & Loss Account	(12,93,218)	(6,66,906)
	Deduction:		
	Transferred to General Reserve		
	Closing Balance -Profit and Loss Account	(20,44,876)	(7,51,658)
	Total	(20,44,876)	(7,51,658)

3. Short Term Borrowings

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	<u>Unsecured Loans from Partners</u>		
a)	Abhishek Agarwal	11,17,35,800	5,35,05,800
b)	Kanta Agarwal	15,10,05,000	6,49,55,000
	Total	26,27,40,800	11,84,60,800

ALTAMIRA PROJECTS LLP

[Signature]
Designated Partner



ALTAMIRA PROJECTS LLP

[Signature]
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ALTAMIRA PROJECTS LLP

Notes forming Integral Part of the Balance Sheet as at 31st March, 2018

4. Other Current Liabilities

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
	P.Tax Payable	1,420	-
	ESI Payable	9,101	-
	D K De Sarkar & Co	3,420	3,420
	G I Security (P) Ltd	-	33,900
	M.N. Consultants Ltd	-	9,000
	TDS Payable	42,996	1,200
	Outstanding Salary	4,39,700	50,369
	Asia Pacific Marbles	1,00,944	-
	Be The Bee Com Designs Pvt Ltd	77,000	-
	Cryogenic Fire Security Service Pvt Ltd	30,208	-
	Dhanbad Electricals Pvt Ltd	1,062	-
	Eureka Type Foundry Pvt Ltd	3,436	-
	Fast Travels & Tours	74,695	-
	Geo Piling Solutions	9,59,257	-
	Himalayan Plywood	34,779	-
	Mukesh Enterprises	12,000	-
	Nayak Traders	6,860	-
	Square One Solutions Pvt Ltd	60,900	-
	S. K. Mitra & Associates	1,29,600	-
	Total	19,87,378	97,889

ALTAMIRA PROJECTS LLP

(Signature)
Designated Partner



ALTAMIRA PROJECTS LLP

Notes forming Integral Part of the Balance Sheet as at 31st March, 2018

5. Fixed Asset

Sr. No	Particulars	Rate	Gross Block		Depreciation		SLM as on 31.03.2018	SLM as on 31.03.2017
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end		
	Tangible Assets							
1	Air Conditioner		-	1,77,835	-	-	1,77,835	-
2	Biometric Time Attendance		-	16,161	-	-	16,161	-
3	Computer		-	77,963	-	-	77,963	-
4	CCTV		-	8,500	-	-	8,500	-
5	Electrical Items		-	32,129	-	-	32,129	-
6	Fire Alarm		-	25,600	-	-	25,600	-
7	Generator		-	7,25,000	-	-	7,25,000	-
8	Office Furniture		-	22,000	-	-	22,000	-
9	Office at 4A Camac Street		-	6,73,45,449	-	-	6,73,45,449	-
	SUB TOTAL (A)		-	6,84,30,637	-	-	6,84,30,637	-
	Intangible Assets							
1	Work-in-progress-Arcadia		-	22,10,354	-	-	22,10,354	-
	SUB TOTAL (B)		-	22,10,354	-	-	22,10,354	-
	TOTAL (A+B)		-	7,06,40,991	-	-	7,06,40,991	-
	Total (Previous Year)		-	-	-	-	-	-

(Amount in Rupees)



ALTAMIRA PROJECTS LLP

[Signature]
Designated Partner

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Notes forming Integral Part of the Balance Sheet as at 31st March, 2018

6. Inventories

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
	Work-in-Progress		
1	In Land	10,84,78,215	10,84,03,192
2	As Expenses	3,12,18,679	7,16,851
	Total	13,96,96,894	10,91,20,043

7. Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Cash-in-Hand Cash Balance	6,05,375	6,14,901
	Sub Total (A)	6,05,375	6,14,901
2	Bank Balance Punjab National Bank	(2,64,211)	1,54,068
	Punjab National Bank a/c DRA Altamira	1,50,88,852	-
	Punjab National Bank a/c Site expenses	1,46,816	-
	HDFC Bank Ltd	2,61,720	60,949
	Sub Total (B)	1,52,33,177	2,15,016
	Total [A + B]	1,58,38,552	8,29,917

8. Loans and Advances

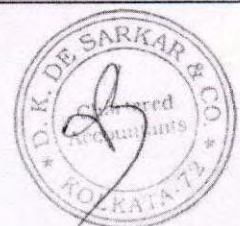
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Mantosh Kumar Singh	-	7,000
2	Sudip Kumar Upadhyay	5,000	-
3	Duties and Taxes-Input Tax Credit	64,39,049	-
4	Atmospheric Cooling Solutions	98,957	-
5	Overflow Vinimay Pvt Ltd	11,043	-
	Total	65,54,049	7,000

9. Deposit

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Security Deposit with CESE	2,61,000	31,550
2	P S Arcadia Central	13,21,718	-
	Total	15,82,718	31,550

ALTAMIRA PROJECTS LLP


 Designated Partner



ALTAMIRA PROJECTS LLP

Notes forming Integral Part of the Balance Sheet as at 31st March, 2018

10. Pre Operative Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	- Land Development expenses	1,65,501	1,37,401
	- Lease Rent	4,16,855	3,26,855
	- Architech Fees	41,83,660	7,40,000
	- Advertisement	1,12,500	-
	- Designing Charges	4,57,500	-
	- Membership Fees	2,00,000	-
	- Legal Fees	13,30,700	12,05,700
	- Property Tax	1,18,55,008	23,85,277
	- Securtiy Guard Expenses	22,09,185	15,58,346
	- Bank Charges	30,906	28,768
	- Electricity Expenses	62,615	38,740
	- Repairs & maintenance	4,31,227	3,26,966
	- Trade License	9,750	7,600
	- Professional Fees	25,76,896	4,38,896
	- Travelling Expenses	6,39,113	84,125
	- Salary	37,12,708	5,65,273
	- Misc. Expenses	75,975	74,575
	Total	2,84,70,098	79,18,521

Work In Progress -B.C Road

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	- Mobilisation & De-mobilisation	95,92,589	-
	- Termite Management Services	10,650	-
	- Testing Fees	7,20,910	-
	- Water Connection	50,000	-
	- Materials	1,78,92,224	-
	Total	2,82,66,372	-

Work In Progress -Arcadia

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	- Labour Charges	3,01,596	-
	- Legal Fees	46,560	-
	- Materials	17,45,798	-
	- Office Maintenance	1,16,400	-
	Total	22,10,354	-

ALTAMIRA PROJECTS LLP

(Signature)
Designated Partner



ALTAMIRA PROJECTS LLP

Notes forming Part of Statement of Profit & Loss as at 31st March, 2018

11. Employee Benefit Expenses

Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Salary & Wages and Other Benefit	6,00,000	4,50,000
	Total	6,00,000	4,50,000

12. Other Expenses

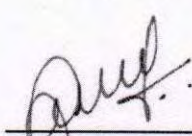
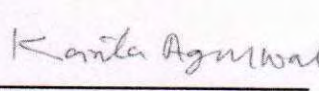
Sr. No	Particulars	As at 31.03.2018	As at 31.03.2017
1	Administrative Expenses	-	28,081
2	Professional Tax	2,500	10,000
3	Audit Fee	-	-
4	Car Parking	27,500	-
5	Computer Networking	92,281	1,28,736
6	Conveyance	14,454	-
7	Entertainment Expense	17,820	-
8	Filing Fees	8,683	100
9	Printing & Stationary	1,21,660	12,828
10	Office Expenses	2,02,855	-
11	Telephone	1,15,986	37,161
12	Donation	49,000	-
13	ESI paid	43,499	-
	Total	6,96,237	2,16,906

AUDITOR'S REPORT
SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.
For D.K. DE SARKAR & CO
Firm Registration No. 313142E
Chartered Accountants


(DEBDUL BANDYOPADHYAY)
PARTNER
Membership No. 060091



For Altamira Projects LLP

 
Abhishek Agarwal Kanta Agarwal
(Designated Partner) (Designated Partner)

Place: Kolkata
Dated: 26th June, 2018