

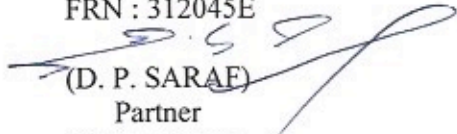
**SARAF & CO.**  
Chartered Accountants

MARTIN BURN BUILDING  
Room No. 323, 3rd Floor  
1, R. N. Mukherjee Road, Kolkata - 700 001  
Phone : +91 33 2248-2923, 4008 2811  
Mobile : +91 98300 41091  
E-mail : cadamodarsaraf@gmail.com

**To whom it may concern**

We, Saraf & Co. have examined the books of accounts of *Martin Burn Ltd* having its registered office at *1<sup>st</sup> Floor, Martin Burn House, 1 R N Mukherjee Road, Kolkata – 700 001*, and as per information and explanations given to us, we certify that the Company has not sold any units in it's upcoming project "Jeevanam (Phase – 1)".

For SARAF & CO.  
Chartered Accountants  
FRN : 312045E

  
(D. P. SARAF)

Partner

M/No : 50505

UDIN : 19050505AAAADN4434

Place : Kolkata  
Date: 21<sup>st</sup> August, 2019



# **SARAF & CO.**

## **Chartered Accountants**

MARTIN BURN BUILDING  
Room No. 323, 3rd Floor  
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Phone : +91 33 2248-2923, 4008 2811  
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**TO WHOMSOEVER IT MAY CONCERN**

We, *Saraf & Co.* have examined the books of accounts of *Martin Burn Ltd* having its Registered Office at *1F, Martin Burn House, 1 R N Mukherjee Road, Kolkata - 700 001*, and as per information and explanation given to us, we certify that *Martin Burn Ltd* has incurred an expenditure of *INR 1.89 Crores* up to *May 31, 2019* for the project *Jeevanam (Phase - 1)* situated at *Sonarpur Chakberia Road, Mouza - Kalikapur, J L No. - 95, South 24 Parganas, 743 613* as per details given below:

(Rs. In Crores)

| Particulars/ Items of expenditure            | Investment made till date<br>May 31, 2019 |
|--|---|
| i) Land Transfer Cost                        | 0.347                                     |
| ii) Purchase - Material                      | 0.242                                     |
| iii) Salaries, Wages & Bonus                 | 0.087                                     |
| iv) Payment to Labour Contractor             | 0.039                                     |
| v) Payment to Material cum Labour Contractor | 0.150                                     |
| vi) Power & Fuel                             | 0.001                                     |
| vii) Consultant Fees                         | 0.240                                     |
| viii) Soil Testing Charges                   | 0.018                                     |
| ix) Rates & Taxes                            | 0.633                                     |
| x) Sales & Marketing Expenses                | 0.005                                     |
| xi) Telephone & Telex                        | -   |
| xii) Motor Car Running expense               | 0.009                                     |
| xiii) Travelling & Conveyance Expenses       | 0.0009                                    |
| xiv) Other Job Expenses                      | 0.077                                     |
| <b>Total Cost of construction*</b>           | <b>1.89</b>                               |

\***Cost of construction** shall mean and include total costs involved in developing the real estate project, including taxes, cess, sanction fees, approvals, licenses, and other statutory charges, development and other charges including but not limited to overhead costs, cost of interests, marketing costs and other ancillary costs thereto (**As defined under the rules of HIRA**)

2. We certify that the networth of the Builder / Company is :INR 45.77 crores as on July 10, 2019.

For SARAF & CO.  
Chartered Accountants  
FRN : 312045E

(D. P. SARAF)  
Partner  
M/No : 50505



Place : Kolkata  
Dated : The 10<sup>th</sup> Day of July , 2019

UDIN : 19050505AAAAACN4264