

SWASTIK PROJECTS PRIVATE LIMITED

Registered office: 12, Shakespeare Sarani, Kolkata – 700 071.

CIN: U70101WB1985PTC038535

NOTICE

Notice is hereby given that the **THIRTY THIRD ANNUAL GENERAL MEETING** of the Members of **SWASTIK PROJECTS PRIVATE LIMITED** will be held at the Registered Office of the company at 12, Shakespeare Sarani, Kolkata – 700 071 on Saturday, the 22nd day of September 2018 at 11.30 A.M. to transact following business:

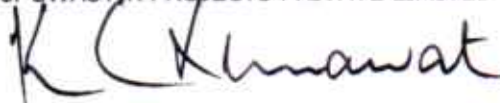
ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company including Balance Sheet as at 31st March 2018 and the Statement of Profit & Loss of the Company for the financial year ended on 31st March 2018 and the Report of the Board of Directors and the Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next annual general meeting, and to fix their remuneration.

Registered Office:
12, Shakespeare Sarani,
Kolkata – 700 071.

Kolkata.
Dated: 31st August 2018

By Order of the Board,
For SWASTIK PROJECTS PRIVATE LIMITED



K.C. Lunawat
DIRECTOR

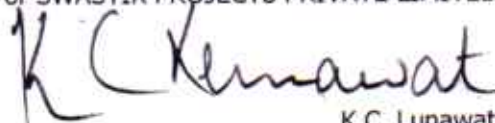
NOTES:

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not to be a member of the company. The proxies to be effective, should be deposited at the Registered Office of the company not later than 48 hours before the commencing of the meeting.
2. A member or his proxy is required to bring the Annual Report sent to the members as extra copy will not be supplied due to high coast of paper & printing.

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Kolkata.
Dated: 31st August 2018

By Order of the Board,
For SWASTIK PROJECTS PRIVATE LIMITED



K.C. Lunawat
DIRECTOR

SWASTIK PROJECTS PRIVATE LIMITED

Registered office: 12, Shakespeare Sarani, Kolkata – 700 071.

CIN: U70101WB1985PTC038535

Dear Members,

Your Directors have pleasure in presenting the **Thirty Third Annual Report** together with the Audited Statement of Accounts of your Company for the Financial Year ended 31st March 2018.

Financial Highlights

Particulars	Year ended 31 st March 2018	Year ended 31 st March 2017
Turnover/Revenue	7,55,10,052.24	4,36,976.24
Profit/(Loss) before Taxation	3,79,187.08	62,075.20
Less: Tax Expenses	72,685.00	11,829.00
Profit/(Loss) after Tax	3,06,502.08	50,246.20
Add: Balance brought forward from the previous year	39,71,956.15	39,24,034.95
Less: Short provision for Taxation for earlier years	-	2,325.00
Balance Profit/(Loss) carried forward to the next year	42,78,458.23	39,71,956.15

Dividend

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended 31st March 2018.

Transfer to Reserve

No amount was transferred to the reserves during the financial year ended 31st March 2018.

Meeting of the Board of Directors

During the financial year ended 31st March 2018, 12 Meetings of the Board of Directors of the Company were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

Review of Business Operation and Future Prospects

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

Change in the Nature of Business

There is no change in the nature of business of company.

Material Changes and Commitments

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

Loans, Guarantees & Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Extract of Annual Return

The extract of Annual Return in form No.MGT-9 as required under Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management Administration) Rules, 2014 for the financial year ending 31st March 2018 is annexed hereto as Annexure I and forms part of this report.

Related Party Transactions

All related party transactions that were entered into during the financial year ended 31st March 2018 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

Conservation of Energy, Technology Absorption & Foreign Exchange Earning & Outgo

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil

Risk Management

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

Adequacy of Internal Financial Controls with Reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

Directors and Key Managerial Personnel (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Deposits

The Company has not accepted any deposits during the year under review.

Auditors

M/s. Lahoti Vivek & Co., Chartered Accountants, Statutory Auditors of the Company, retire at the conclusion of the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. They have confirmed that their appointment, if made, will be in accordance with the limits specified in Section 141(3)(g) of the Companies Act, 2013. There is no qualification or observation or remarks made by the Auditor's in their Report.

Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

Details of Significant and Materials Orders passed by the Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Corporate Social Responsibility (CSR)

In view of the applicable provisions of the Companies Act, 2013, the CSR rules are not applicable to the company.

Board's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

Directors' Responsibility Statement

Pursuant to the requirement under Section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the year ended 31st March 2018, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2018 and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Disclosures under Sexual Harassment of Woman at Workplace (Prevention, Prohibition & Redressal) Act, REVENTION, PROHIBITION & REDRESSAL) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

Disclosure Regarding Shares Issued by the Company

The Company has not issued any shares during the financial year

Declaration by Independent Directors

The company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

Company's Policy on Directors' Appointment and Remuneration including Criteria for Determining Qualification, Positive Attributes, Independence of a Director and Other Matters Provided under Sub-Section (3) of Section 178

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meeting of Board and its Powers) Rule, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

Particulars of Employees

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives and staff.

For And on Behalf of the Board of Directors
SWASTIK PROJECTS PRIVATE LIMITED

Registered Office:
12, Shakespeare Sarani
Kolkata – 700 071.

Kolkata.
Dated: 31st August 2018

K C Lunawat

K.C. Lunawat
Director
(DIN: 00932845)

Champa Lunawat

Champa Lunawat
Director
(DIN: 00384270)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:		
i	CIN	U70101WB1985PTC038535
ii	Registration Date	07.02.1985
iii	Name of the Company	Swastik Projects Private Limited
iv	Category/Sub-category of the Company	Private Company/Limited by Shares
v	Address of the Registered office & contact details	12, Shakespeare Sarani, Kolkata - 700 071
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	None

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated			
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Real Estate Development	70109	100%
2			
3			
4			

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES					
Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	None				
2					
3					

IV Category of Shareholders	SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)								
	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	3,34,345	3,34,345	100.00%	0	3,34,345	3,34,345	100.00%	0.00%
b) Central Govt. or State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corporates	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Bank/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL:(A) (1)	0	3,34,345	3,34,345	100.00%	0	3,34,345	3,34,345	100.00%	0.00%
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Any other...	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	3,34,345	3,34,345	100.00%	0	3,34,345	3,34,345	100.00%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks/FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Cenntal govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIIS	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (B)(1):	0	0	0	0.00%	0	0	0	0.00%	0.00%
(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
SUB TOTAL (B)(2):	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	0	3,34,345	3,34,345	100.00%	0	3,34,345	3,34,345	100.00%	0.00%

(ii) SHARE HOLDING OF PROMOTERS								
Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Smt. Champa Lunawat	1,31,180	39.23%	0.00%	1,31,180	39.23%	0.00%	0.00%
2	Sri Kiran Chand Lunawat	1,63,660	48.95%	0.00%	1,63,660	48.95%	0.00%	0.00%
3	Ms. Dipika Lunawat	33,130	9.91%	0.00%	33,130	9.91%	0.00%	0.00%
4	Sri Shanti Lal Bharsali	6,375	1.91%	0.00%	6,375	1.91%	0.00%	0.00%
	Total	3,34,345	100.00%	0.00%	3,34,345	100.00%	0.00%	0.00%

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)					
Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3,34,345	100.00%	3,34,345	100.00%
	Date-wise increase/(decrease)				
	At the end of the year	3,34,345	100.00%	3,34,345	100.00%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)								
Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Date wise increase /Decrease in Share holding at the end of the year specifying reasons for increase/decrease (e.g. allotment /transfer /bonus/sweat equity)			Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	Increase/ Decrease	Reason	No. of shares	% of total shares of the company
	None							

(v) Shareholding of Directors & KMP					
Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2,94,840	88.18%	2,94,840	88.18%
	Date-wise increase/(decrease)				
	At the end of the year	2,94,840	88.18%	2,94,840	81.18%

V INDEBTEDNESS				
Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00
Change in Indebtedness during the financial year				
Additions	0.00	2,95,00,000.00	0.00	2,95,00,000.00
Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	2,95,00,000.00	0.00	2,95,00,000.00
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	2,95,00,000.00	0.00	2,95,00,000.00
ii) Interest due but not paid	0.00	7,49,785.00	0.00	7,49,785.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	3,02,49,785.00	0.00	3,02,49,785.00

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL						
A. Remuneration to Managing Director, Whole time director and/or Manager:						
Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager				Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	Nil	None	None	None	Nil
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	None	None	None	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	None	None	None	Nil
2	Stock option	Nil	None	None	None	Nil
3	Sweat Equity	Nil	None	None	None	Nil
4	Commission	Nil	None	None	None	Nil
	as % of profit	Nil	None	None	None	Nil
	others (specify)	Nil	None	None	None	Nil
5	Others, please specify	Nil	None	None	None	Nil
	Total (A)	Nil	None	None	None	Nil
	Ceiling as per the Act	Nil	None	None	None	Nil

B. Remuneration to other directors:						
Sl.No	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors					
	(a) Fee for attending board committee meetings	None	None	None	None	Nil
	(b) Commission	None	None	None	None	Nil
	(c) Others, please specify	None	None	None	None	Nil
	Total (1)	None	None	None	None	Nil
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings	None	None	None	None	Nil
	(b) Commission	None	None	None	None	Nil
	(c) Others, please specify.	None	None	None	None	Nil
	Total (2)	None	None	None	None	Nil
	Total (B)={1+2}	None	None	None	None	Nil
	Total Managerial Remuneration	None	None	None	None	Nil
	Overall Ceiling as per the Act.	None	None	None	None	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil	Nil
	as % of profit	Nil	Nil	Nil	Nil	Nil
	others, specify	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
B. DIRECTORS					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None
C. OTHER OFFICERS IN DEFAULT					
Penalty	None	None	None	None	None
Punishment	None	None	None	None	None
Compounding	None	None	None	None	None

INDEPENDENT AUDITOR'S REPORT

To
The Members of **SWASTIK PROJECTS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of SWASTIK PROJECTS PRIVATE LIMITED, which comprise the Balance Sheet as at 31st March 2018 and the Statement of Profit & Loss Account for the year ended 31st March 2018 and a summary of significant accounting policies and other notes for the year ended on that date.

Management's Responsibility for the Financial Statements

The company's Board of directors is responsible for the matters in section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that we operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principal generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2018, and
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those account.



- (c) The Balance Sheet and Statement of Profit and Loss Account dealt with by this report are in agreement with the books of the account and returns.
- (d) In our opinion, the Balance Sheet and Statement of Profit and Loss Account comply with the applicable Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors, as on 31st March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as Director in terms of sub-section (2) of section 164 of the Act.
- (f) With respect to other matters prescribed by the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanation given to us:
 - i. The company does not have any pending litigations which could impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.



For Lahoti Vivek & Co.,
Chartered Accountants,
(Firm Registration No. 324490E)

Sd/- Vivek Lahoti
(Membership No. 060521)
Proprietor

Dated: 31st August 2018

SWASTIK PROJECTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2018

Particulars	Note No.	31.03.2018	31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Fund:			
(a) Share Capital	1	33,43,450.00	33,43,450.00
(b) Reserve & Surplus	2	3,37,82,750.22	3,34,76,248.14
(2) Current Liabilities			
(a) Short Term Borrowings	3	3,02,49,785.00	0.00
(b) Current Liabilities	4	22,26,09,659.99	27,77,18,542.59
(c) Short-Term Provisions	5	84,514.00	11,829.00
Total		29,00,70,159.21	31,45,50,069.73
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	6		
Gross Block		12,13,28,303.99	10,89,24,465.35
Depeciation		30,14,691.42	20,61,035.49
Net Block		11,83,13,612.57	10,68,63,429.86
(b) Non-Current Investments	7	3,54,26,775.70	2,97,21,149.05
(c) Long Term Loans and Advances	8	5,35,812.40	28,75,832.40
(2) Current Assets			
(a) Inventories	9	10,34,20,952.88	15,75,88,926.04
(b) Trade Receivables	10	1,36,67,512.40	6,14,825.00
(c) Cash and Cash Equivalents	11	1,13,00,973.40	1,24,93,749.27
(d) Short-Term Loans and Advances	12	72,57,945.17	42,76,161.00
(e) Other Current Assets	13	1,46,574.69	1,15,997.11
Total		29,00,70,159.21	31,45,50,069.73

Significant Accounting Policies and Notes on Accounts 20

Notes referred to above form an integral part of the Financial Statements

As per attached report of even date

For **Lahoti Vivek & Co.**

Firm Registration No. 324490E

Chartered Accountants

(Signature)

Vivek Lahoti

Proprietor

Membership No. 060521

Place: Kolkata

Dated: 31st August 2018



(Signature)

K. C. Lunawat

(Signature)

Champa Lunawat

--- DIRECTORS ---

SWASTIK PROJECTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018.

Particulars	Note No.	31.03.2018	31.03.2017
I. Income from Operations	14	7,27,13,772.74	0.00
II. Other Income	15	27,96,279.50	4,36,976.24
III. Total Revenue (I +II)		7,55,10,052.24	4,36,976.24
IV. Expenses:			
Expenses incurred for Construction of the Buildings	16	1,68,67,677.01	1,88,40,345.76
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	5,41,67,973.16	-1,99,23,635.76
Employee benefit Expense		10,06,042.00	16,85,326.00
Depreciation		9,53,655.93	6,41,386.07
Other Expenses	18	21,33,255.26	3,74,901.04
Total Expenses (IV)		7,51,28,603.36	3,74,901.04
V. Profit before Exceptional Items & Tax (III - IV)		3,81,448.88	62,075.20
VI. Exceptional Item	19	2,261.80	0.00
VI. Profit before Tax		3,79,187.08	62,075.20
VII. Tax Expense:			
Current tax		72,685.00	11,829.00
VIII. Profit/(Loss) for the year		3,06,502.08	50,246.20
IX. Basic and Diluted Earning per Share (Rs.)		0.92	0.15

Significant Accounting Policies and Notes on Accounts

20

Notes referred to above form an integral part of the Financial Statements

As per attached report of even date
For **Lahoti Vivek & Co.**
Firm Registration No. 324490E
Chartered Accountants

(Signature)

Vivek Lahoti
Proprietor
Membership No. 060521
Place: Kolkata
Dated: 31st August 2018



(Signature)

K. C. Lunawat

(Signature)
Champa Lunawat
--- DIRECTORS ---

SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018	31.03.2017
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1. SHARE CAPITAL

(a) Authorised:

5,00,000 Equity Shares of Rs. 10/- each 50,00,000.00 50,00,000.00

Issued, Subscribed and Fully Paid-up:

3,34,345 Equity Shares of Rs. 10/- each 33,43,450.00 33,43,450.00
33,43,450.00 33,43,450.00

(Of the above, 23,985 Equity Shares of Rs. 10/- each were allotted as fully paid-up shares to the Shareholders of Sunbeam Trading Company Private Limited in terms of the Scheme of Amalgamation sanctioned by the Hon'ble Calcutta High Court at Kolkata in the year 2016-17).

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares outstanding at the beginning of the year	3,34,345	33,43,450.00	3,10,360	31,03,600.00
Equity shares issued during the year	0	0.00	23,985	2,39,850.00
Equity shares outstanding at the end of the year	3,34,345	33,43,450.00	3,34,345	33,43,450.00

(c) Shareholders holding more than 5% Shares at the end of 31st March 2018:

Equity Shares of Rs. 10/- each fully paid

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sri Kiran Chand Lunawat	1,63,660	48.95	1,63,660	48.95
Smt Champa Lunawat	1,31,180	39.23	1,31,180	39.23
Ms. Dipika Lunawat	33,130	9.91	33,130	9.91

(d) Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

2. RESERVES & SURPLUS

(a) Capital Reserve

Capital Reserve 2,95,04,291.99 2,95,04,291.99
2,95,04,291.99 2,95,04,291.99

(b) Surplus in the Statement of Profit and Loss

Balance as per the last Financial Statement 39,71,956.15 39,24,034.95
 Add/(Less): Net Profit/(Loss) for the year 3,06,502.08 50,246.20
 Less : Income Tax for earlier years 0.00 2,325.00
42,78,458.23 39,71,956.15
Total **3,37,82,750.22** **3,34,76,248.14**

3. SHORT TERM BORROWINGS

Unsecured Loan from Body Incorporate 3,02,49,785.00 0.00
3,02,49,785.00 0.00

4. OTHER CURRENT LIABILITIES

Advances 18,85,95,967.00 26,55,78,586.24
 Trade Payables 2,98,99,816.35 76,10,085.20
 Other Liabilities 29,69,121.64 36,26,585.15
 Security Deposits 2,04,000.00 1,44,000.00
 Liabilities for Expenses 9,40,755.00 7,59,286.00
22,26,09,659.99 27,77,18,542.59

5. SHORT TERM PROVISIONS

Provision for Income Tax 84,514.00 11,829.00
84,514.00 11,829.00



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

6. FIXED ASSETS (TANGIBLE ASSETS)

PARTICULARS	G R O S S B L O C K				D E P R E C I A T I O N			N E T B L O C K		
	AS ON 01.04.2017	ADDITION DURING THE YEAR	SOLD/DADJ. DURING THE YEAR	TOTAL AS ON 31.03.2018	UP TO 30.03.2017	FOR THE YEAR	ADJUSTED	TOTAL UPTO 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
LAND & LAND DEVELOPMENT	9,25,63,344.50	1,23,62,119.90	0.00	10,49,25,464.40	0.00	0.00	0.00	10,49,25,464.40	9,25,63,344.50	
AIR CONDITIONER	1,36,600.00	0.00	0.00	1,36,600.00	84,179.31	19,511.97	0.00	1,03,691.28	32,908.72	52,420.69
COMPUTER	84,079.00	0.00	0.00	84,079.00	57,739.00	15,430.00	0.00	73,169.00	10,910.00	26,340.00
ELECTRICAL INSTALLATION	61,188.00	0.00	0.00	61,188.00	53,411.61	7,776.39	0.00	61,188.00	0.00	7,776.39
FURNITURES	10,82,349.00	0.00	0.00	10,82,349.00	8,36,917.66	1,72,292.24	0.00	10,09,209.90	73,139.10	2,45,431.34
MOTOR CARS	53,90,000.00	0.00	0.00	53,90,000.00	5,51,400.15	6,73,750.00	0.00	12,25,150.15	41,64,849.85	48,38,599.85
MOBILE PHONE	1,00,652.00	0.00	0.00	1,00,652.00	38,054.36	32,733.33	0.00	70,787.69	29,864.31	62,597.64
OFFICE SPACE	9,76,975.63	0.00	0.00	9,76,975.63	3,97,443.40	15,700.00	0.00	4,13,143.40	5,63,832.23	5,79,532.23
PAPER SHDER & NOTE COUNTING MACHINE	7,672.00	0.00	0.00	7,672.00	7,672.00	0.00	0.00	7,672.00	0.00	0.00
PRINTER	82,310.00	0.00	0.00	82,310.00	34,218.00	16,462.00	0.00	50,680.00	31,630.00	48,092.00
CAPITAL WORK-IN-PROGRESS	84,39,295.22	41,718.74	0.00	84,81,013.96	0.00	0.00	0.00	84,81,013.96	84,39,295.22	
GRAND TOTAL	10,89,24,465.35	1,24,03,838.64	0.00	12,13,28,303.99	20,61,035.49	9,53,655.93	0.00	30,14,691.42	11,83,13,612.57	10,68,63,429.86
PREVIOUS YEAR	9,00,92,508.57	1,88,31,956.78	0.00	10,89,24,465.35	14,19,649.42	6,41,386.07	0.00	20,61,035.49	10,68,63,429.86	-



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

7 : NON CURRENT INVESTMENTS

Sr. No. Particulars	31.03.2018	31.03.2017
A Investment in Properties (As per Schedule - 7A)	2,89,43,625.70	2,47,85,887.25
B Investment in Limited Liability Partnershi Firm(s) (As per Schedule - 7B)	99,000.00	0.00
C Investments in Shares & Securities (As per Schedule - 7C)	63,84,150.00	49,35,261.80
Total Non Current Investments	3,54,26,775.70	2,97,21,149.05

7A: INVESTMENTS IN PROPERTIES:

Sr. No. Particulars	31.03.2018	31.03.2017
i 13/1, B.C. ROAD, KOLKATA Amount paid to Laxmi Housing Udyog Private Limited	75,84,090.70	72,80,375.25
	75,84,090.70	72,80,375.25
ii B.L. SAHA ROAD, KOLKATA Amount Paid to Badrinath Infrastructure Private Limited	12,50,000.00	12,50,000.00
	12,50,000.00	12,50,000.00
iii RAJARHAT Amount Paid to Kidz Healthcare Private Limited	31,50,000.00	31,50,000.00
	31,50,000.00	31,50,000.00
iv GANGA SHAHAR, BIKANER Amount paid for Devopment	1,54,37,575.00	1,22,05,512.00
	1,54,37,575.00	1,22,05,512.00
v 5, B.C. ROAD, KOLKATA Amount Paid to Hastings Commercial Private Limited	12,21,960.00	6,00,000.00
	12,21,960.00	6,00,000.00
vi BIBIRHAT, WEST BENGAL Amount Paid to Mr. Shahid Khan	3,00,000.00	3,00,000.00
	3,00,000.00	3,00,000.00
TOTAL - INVESTMENTS IN PROPERTIES	2,89,43,625.70	2,47,85,887.25

7B: INVESTMENTS IN FIRMS:

Sr. No. Particulars	31.03.2018	31.03.2017
SPPL Realty LLP (Capital - Contribution)	90,000.00	0.00
SPPL Realty LLP (Capital - Current Account)	9,000.00	0.00
	99,000.00	0.00

7C: INVESTMENTS IN SHARES & SECURITIES:

NAME OF BODY CORPORATE	OPENING BALANCE		PURCHASE / ADDITION		SALE / ADJUSTMENT		ADJUSTMENT Profit/(Loss)	CLOSING BALANCE	
	Qty	Amount	Qty	Amount	Qty	Amount		Qty	Amount
I. SHARES QUOTED :									
MAVENS BIOTECH	4,000.00	96,538.60	0.00	0.00	0.00	0.00	0.00	4,000.00	96,538.60
ATV PROJECTS (I) LTD	57.00	1,862.29	0.00	0.00	0.00	0.00	0.00	57.00	1,862.29
SURAT TEXTILES MILLS LTD	100.00	3,000.00	0.00	0.00	0.00	0.00	0.00	100.00	3,000.00
TOTAL - I	4,157.00	1,01,400.89	0.00	0.00	0.00	0.00	0.00	4,157.00	1,01,400.89
II. SHARES UNQUOTED :									
BDBS ASSOCIATES LIMITED	0.00	0.00	2,44,500.00	24,51,150.00	0.00	0.00	0.00	2,44,500.00	24,51,150.00
NEPTUNE FINANCE (I) L	1,60,000.00	16,00,000.00	0.00	0.00	0.00	0.00	0.00	1,60,000.00	16,00,000.00
MOHTA & SONS P L	10,000.00	10,00,000.00	0.00	0.00	10,000.00	26,00,000.00	16,00,000.00	0.00	0.00
VALENTINO DEVELOPERS P L	22,460.00	11,23,000.00	0.00	0.00	0.00	0.00	0.00	22,460.00	11,23,000.00
*-DO- (SHARE APPL MONEY)	0.00	12,10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,10,000.00
TOTAL - II	1,92,460.00	49,33,000.00	2,44,500.00	24,51,150.00	10,000.00	26,00,000.00	16,00,000.00	4,26,960.00	63,84,150.00
GRAND TOTAL	1,96,617.00	50,34,400.89	2,44,500.00	24,51,150.00	10,000.00	26,00,000.00	16,00,000.00	4,31,117.00	64,85,550.89
PREVIOUS YEAR	1,96,580.00	50,33,202.60	37.00	1,198.29	0.00	0.00	0.00	1,96,617.00	50,34,400.89
AGGREGATE VALUE OF INVESTMENTS :									
PARTICULARS			CURRENT PERIOD				PREVIOUS YEAR		
			BOOK VALUE		MARKET VALUE		BOOK VALUE		MARKET VALUE
1. QUOTED SHARES & MUTUAL FUND			1,01,400.89		Nil		1,01,400.89		2,261.80
2. UNQUOTED SHARES			63,84,150.00		N.A.		49,33,000.00		N.A.
TOTAL			64,85,550.89				50,34,400.89		
SUMMARY :								INVESTMENTS IN SHARES ETC.	
INVESTMENTS.....								CURRENT YEAR	PREVIOUS YEAR
LESS : PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS.....								64,85,550.89	50,34,400.89
BALANCE.....								63,84,150.00	49,35,261.80



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018	31.03.2017
8 LONG TERM LOANS & ADVANCES		
Long Term Advances (To be recoverable in Cash or in kind or value to be received - As per Note-8A)	5,35,812.40	28,75,832.40
	<u>5,35,812.40</u>	<u>28,75,832.40</u>
 NOTE - 8A : LONG TERM ADVANCES		
A. S.K. DEB ROAD (PATIPUKUR, KOLKATA)		
Advances Paid against Land etc.	0.00	1,40,000.00
Legal Expenses	0.00	5,53,163.00
Municipal Tax	0.00	14,550.00
	<u>0.00</u>	<u>7,07,713.00</u>
 B. 6A & 6B, PRETORIA STREET, KOLKATA		
Advance Paid	0.00	15,00,000.00
Expenses Etc.	3,500.00	3,500.00
Legal Expenses	68,732.00	0.00
	<u>72,232.00</u>	<u>15,03,500.00</u>
 C. 61, STRAND ROAD, KOLKATA		
Expenses etc.	15,200.00	15,200.00
	<u>15,200.00</u>	<u>15,200.00</u>
 D. 46A/2, BIPLABI BARIN GHOSH SARANI, KOLKATA		
Advance Paid	1,00,000.00	1,00,000.00
	<u>1,00,000.00</u>	<u>1,00,000.00</u>
 E. 46/C/46, BIPLABI BARIN GHOSH SARANI, KOLKATA		
Advance Paid	3,48,380.40	5,13,159.40
	<u>3,48,380.40</u>	<u>5,13,159.40</u>
 F. Godrej Property, Howrah		
Travelling Expenses	0.00	36,260.00
	<u>0.00</u>	<u>36,260.00</u>
 TOTAL LONG TERM ADVANCES (NOTE - 8A)	<u>5,35,812.40</u>	<u>28,75,832.40</u>
 9 INVENTORIES		
Work-in-Progress (Buildings)		
Opening Balance (As per Note No. 9A)	15,75,88,926.04	13,76,65,290.28
Add: Expenses incurred during the period for Development (As per Note - 16A)	1,72,74,830.01	1,99,23,635.76
Less: Amount charged to Profit & Loss Account on Completion of Project at 12, Shakespeare Sarani, Kolkata (As per Note No. 9A)	-7,14,42,803.17	0.00
Total	<u>10,34,20,952.88</u>	<u>15,75,88,926.04</u>



SWASTIK PROJECTS PRIVATE LIMITED

9A. WORK-IN-PROGRESS (BUILDINGS) (31.03.2018)

PARTICULARS	12, S.P. SARANI, KOLKATA		6, LOUDON STREET, KOLKATA		24A, ABHENANDA ROAD	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
STEEL ROD	39,93,318.44	39,93,318.44	1,22,37,124.00	1,22,37,124.00	0.00	0.00
CEMENT	35,78,543.00	35,48,343.00	57,19,074.00	51,88,594.00	0.00	0.00
R.M.C	13,67,421.00	13,67,421.00	72,22,811.00	72,22,811.00	0.00	0.00
STONE CHIPS	12,97,735.00	12,78,635.00	18,73,453.00	17,04,911.00	0.00	0.00
SAND	11,39,390.00	11,03,290.00	23,24,716.00	19,58,507.00	0.00	0.00
BRICKS	16,57,955.00	16,57,955.00	26,17,198.00	25,40,948.00	0.00	0.00
SHUTTERING MATERIALS	13,52,723.00	13,52,723.00	14,04,642.00	14,04,642.00	0.00	0.00
SCAFFOLDING	0.00	0.00	9,71,129.00	9,95,112.00	0.00	0.00
DOORS/WINDOWS/GRILLS/FURNITURE ETC.	60,75,429.00	59,20,705.00	33,93,035.85	23,75,103.85	0.00	0.00
PLUMBING/SANITARY/CHEN WARE/RAINAGE/WATER	44,81,788.00	44,80,268.00	16,38,689.00	12,68,345.00	0.00	0.00
FLOORING/CERAMIC TILES/DRIVEWAY/GARDEN	57,57,728.50	57,28,396.50	46,14,523.00	24,93,004.00	0.00	0.00
ELECTRICALS/ECS	38,72,424.99	38,85,587.99	31,91,158.17	29,98,051.00	0.00	0.00
AIR CONDITIONING/VRV	0.00	0.00	12,07,500.00	10,67,500.00	0.00	0.00
PILING/FOUNDATION ETC.	3,12,472.00	3,12,472.00	33,69,688.00	33,69,688.00	0.00	0.00
PAINTS & PARISH	9,46,485.00	8,80,642.00	6,38,412.00	3,58,752.00	0.00	0.00
ELEVATION & EXTERIOR PAINTS	17,38,309.00	17,19,309.00	33,77,349.00	16,00,303.00	0.00	0.00
RAILING	1,64,496.00	1,64,496.00	0.00	0.00	0.00	0.00
LIFT	23,43,071.00	23,43,071.00	30,60,002.00	24,30,000.00	0.00	0.00
FIRE FIGHTING SYSTEM/NOC	7,840.00	7,840.00	5,61,919.00	2,92,858.00	0.00	0.00
LOBBY & LIFT FACIA	15,66,138.00	15,54,078.00	81,184.00	1,45,400.00	0.00	0.00
SOIL TESTING CHARGES	31,500.00	31,500.00	7,714.00	7,714.00	0.00	0.00
MIXTURE/VIBRATOR/WEIGHSCALE/HOIST	36,800.00	36,800.00	4,24,618.00	4,24,618.00	0.00	0.00
LABOUR CHARGES	53,28,521.00	52,29,831.00	1,59,29,610.00	1,45,50,221.00	0.00	0.00
MUNICIPAL TAXES/WATER/DRAINAGE CHARGES	11,93,200.00	8,96,659.00	2,67,897.00	2,40,573.00	0.00	0.00
PLAN SANCTION FEE/EXPENSES/GREEN BUILDING	25,87,777.00	25,87,777.00	80,70,745.00	80,70,745.00	10,674.00	10,674.00
SECURITY CHARGES	16,33,428.00	16,33,428.00	15,05,246.00	15,05,246.00	0.00	0.00
ELECTRICITY/GENERATOR EXP	13,39,029.42	13,36,611.42	4,52,534.96	3,71,016.58	0.00	0.00
LEGAL CHARGES	0.00	0.00	11,39,638.86	10,79,010.88	0.00	0.00
ARCHITECT/PROFESSIONAL	2,21,850.00	2,21,850.00	18,14,932.00	17,00,432.00	2,50,000.00	2,50,000.00
CITY/SURVEY ETC	9,100.00	8,100.00	42,600.00	42,600.00	4,000.00	4,000.00
REPAIR & MAINTENANCE	5,52,237.08	4,75,729.24	45,573.00	30,533.00	0.00	0.00
RENT (NET)	21,269.00	21,269.00	20,15,000.00	18,35,000.00	0.00	0.00
SALARY, BONUS & WELFARE	32,26,374.00	32,26,374.00	30,95,072.00	28,87,919.00	0.00	0.00
ADVERTISEMENT CHARGES	26,560.00	26,560.00	1,19,000.00	96,000.00	0.00	0.00
MISC BLDG MATERIALS/EXPENSES/IMPREST	18,45,716.00	18,31,228.00	9,98,290.00	8,46,861.00	0.00	0.00
TRAVELLING & CONVEYANCE	1,87,129.00	1,85,494.00	21,040.00	14,972.00	0.00	0.00
WATER PROOFING	11,57,302.00	11,49,302.00	5,21,296.00	2,18,041.00	22,284.00	22,284.00
PRINTING & STATIONERY	41,185.00	41,185.00	16,220.00	14,186.00	0.00	0.00
BANK CHARGES	0.00	0.00	998.98	857.53	276.00	276.00
TELEPHONE CHARGES	40,317.00	40,317.00	75,614.39	42,056.39	262.67	262.67
ANTI TERMITE TREATMENT	84,093.89	84,093.89	56,180.00	56,180.00	0.00	0.00
MARKETING EXPENSES ETC	0.00	0.00	68,400.00	68,400.00	0.00	0.00
LAND/PAYMENT TO LANDLORDS	0.00	0.00	0.00	0.00	0.00	0.00
REGISTRATION CHARGES/STAMP DUTY/RRR	9,38,100.00	9,38,100.00	86,810.00	86,810.00	25,00,000.00	25,00,000.00
TEMPORARY OFFICE/SHED ETC	0.00	0.00	7,11,203.00	7,11,203.00	89,026.00	89,026.00
TENANTS/OTHERS	1,26,47,479.65	80,73,433.70	51,00,000.00	51,00,000.00	0.00	0.00
RENT/MISC RECEIPTS ETC	-15,10,000.00	-13,93,600.00	-15,30,000.00	-15,30,000.00	0.00	0.00
SALE OF OLD MATERIALS	-4,04,427.00	-4,04,427.00	-15,500.00	-15,500.00	0.00	0.00
RECEIPTS-AMENITIES/MAINTENANCE/TAX/OTHER	-14,44,983.00	-27,54,983.00	0.00	0.00	0.00	0.00
LESS-AMOUNT CHARGED TO P & L A/C ON COMPLETION	-7,14,42,803.17	0.00	10,05,44,440.21	8,99,05,250.19	28,76,512.67	28,76,512.67
TOTAL	0.00	6,48,07,163.18	1,06,39,190.02	8,99,05,250.19	28,76,512.67	28,76,512.67
Expenses incurred during the year	66,35,639.99					

AGGREGATE CURRENT YEAR..... (A)
 AGGREGATE PREVIOUS YEAR..... (B)

10,34,20,952.88
 15,75,88,926.04



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018	31.03.2017
10 TRADE RECEIVABLE		
Outstanding for less than 6 months(Unsecured considered good)	17,15,036.40	1,08,411.00
Outstanding for more than 6 months(Unsecured considered good)	1,19,52,476.00	5,06,414.00
	<u>1,36,67,512.40</u>	<u>6,14,825.00</u>
11 CASH AND CASH EQUIVALENTS		
Cash-in-Hand	7,754.00	5,57,857.00
Balance in Schduled Bank- In Current Account	1,73,219.40	2,15,892.27
Balance in Schduled Bank- In Fixed Deposits	1,11,20,000.00	1,17,20,000.00
	<u>1,13,00,973.40</u>	<u>1,24,93,749.27</u>
12 SHORT TERM LOANS & ADVANCES		
Short Term Loans (Unsecured Considered Good)	0.00	0.00
Short Term Advances (To be recoverable in Cash or in kind or value to be received -As per Note - 12A)	72,57,945.17	42,76,161.00
	<u>72,57,945.17</u>	<u>42,76,161.00</u>
NOTE - 12A : SHORT TERM ADVANCES		
Advance to Staff	10,51,700.00	10,43,900.00
ITDS/Advance Tax/Self Asst. Tax/Refundable	4,71,540.00	3,66,910.00
Prepaid Expenses	82,443.00	27,645.00
Other Advances	56,52,262.17	28,37,706.00
	<u>72,57,945.17</u>	<u>42,76,161.00</u>
13 OTHER CURRENT ASSETS		
(Unsecured, good, unless stated otherwise)		
Accrued Interest	1,46,574.69	1,15,997.11
	<u>1,46,574.69</u>	<u>1,15,997.11</u>
14 INCOME FROM OPERATIONS		
Sale of Flats/Space & Car Parking etc.	7,27,13,772.74	0.00
	<u>7,27,13,772.74</u>	<u>0.00</u>
15 OTHER INCOME		
Interest (Bank)	3,54,475.00	3,31,586.00
Interest (Others)	7,03,533.18	15,760.24
Profit from Investments	16,00,000.00	49,630.00
Rent	1,38,271.32	0.00
Misc Income	0.00	40,000.00
	<u>27,96,279.50</u>	<u>4,36,976.24</u>



SWASTIK PROJECTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Particulars	31.03.2018	31.03.2017
16 EXPENSES INCURRED FOR CONSTRUCTION OF BUILDINGS		
Expenses incurred during the year (As per Note No. 16A)	1,72,74,830.01	1,99,23,635.76
Less: Expenses etc. shown directly in P & L A/c)	<u>-4,07,153.00</u>	<u>-10,83,290.00</u>
	<u>1,68,67,677.01</u>	<u>1,88,40,345.76</u>
 17 CHANGES IN INVENTORIES		
Work-in-Progress of Buildings (at cost)		
Work-in-Progress at the beginning of the year	15,75,88,926.04	13,76,65,290.28
Less: Work-in-Progress at the end of the year	<u>10,34,20,952.88</u>	<u>15,75,88,926.04</u>
Total	<u>5,41,67,973.16</u>	<u>-1,99,23,635.76</u>
 18 OTHER EXPENSES		
Rates & Taxes	13,226.00	12,926.00
Printing & Stationery	20,942.00	24,259.00
General Expenses	1,08,436.80	91,317.50
Bank Charges	11,445.30	5,861.94
Postage, Stamps & Telephone	46,633.00	25,057.00
Books & Periodicals	6,346.00	6,120.00
Travelling & Conveyance	1,12,070.21	19,922.00
Vehicle Maintenance & Running Expenses	2,65,459.74	0.00
Electricity Charges	1,00,591.00	77,050.00
Legal Charges	45,110.00	21,389.00
Interest Paid (Other)	9,77,119.00	3,390.00
Interest Paid (Car Finance)	3,11,894.49	0.00
Repairs & Maintenance	71,130.86	56,810.00
Demat, NSDL & STT Charges etc.	1,450.86	1,508.60
Professional Charges	12,400.00	8,290.00
Filing Fees	9,000.00	1,000.00
Auditors Remuneration :		
For Audit Fee	17,000.00	17,000.00
For Other Matters	3,000.00	3,000.00
	<u>21,33,255.26</u>	<u>3,74,901.04</u>
 19 EXCEPTIONAL ITEMS		
Provision for diminution in value of investments	<u>2,261.80</u>	<u>0.00</u>
	<u>2,261.80</u>	<u>0.00</u>



SWASTIK PROJECTS PRIVATE LIMITED

16A. EXPENSES INCURRED DURING THE YEAR (W.I.P.) (31.03.2018)

PARTICULARS	12, S.P.SARANI, KOLKATA		6, LOUDON STREET, KOLKATA		24A, ABHENANDA ROAD	
	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
STEEL ROD	0.00	0.00	0.00	1,97,738.00	0.00	0.00
CEMENT	32,200.00	60,300.00	5,32,480.00	5,47,948.00	0.00	0.00
R.M.C.	0.00	0.00	0.00	0.00	0.00	0.00
STONE CHIPS	19,100.00	22,048.00	1,68,542.00	1,24,816.00	0.00	0.00
SAND	36,100.00	40,520.00	3,66,209.00	4,80,568.00	0.00	0.00
BRICKS	0.00	0.00	76,250.00	2,66,966.00	0.00	0.00
SHUTTERING MATERIALS	0.00	0.00	0.00	-22,350.00	0.00	0.00
SACFFOLDING	0.00	0.00	-23,983.00	23,640.00	0.00	0.00
DOORS/WINDOWS/GRILLS/FURNITURE ETC.	1,54,724.00	2,75,209.00	10,17,932.00	4,07,822.00	0.00	0.00
PLUMBING/SANITARY & KITCHEN WARE/DRAINAGE/WATER	21,520.00	9,31,963.00	3,70,344.00	2,33,688.00	0.00	0.00
FLOORING/CERAMIC TILE/DRIVEWAY/GARDEN	31,330.00	78,196.00	21,21,519.00	9,80,232.00	0.00	0.00
ELECTRICAL/SW/SC	-13,163.00	1,46,668.00	1,93,107.17	20,01,970.00	0.00	0.00
AIR CONDITIONING/VRV	0.00	0.00	1,40,000.00	10,67,500.00	0.00	0.00
PILING/FOUNDATION ETC.	0.00	0.00	0.00	0.00	0.00	0.00
PAINTS & PARISH	65,843.00	20,800.00	2,79,660.00	79,000.00	0.00	0.00
ELEVATION & EXTERIOR PAINTS	19,000.00	1,33,626.00	17,77,046.00	6,55,776.00	0.00	0.00
RAILING	0.00	9,700.00	0.00	0.00	0.00	0.00
LIFT	0.00	0.00	6,30,002.00	15,30,000.00	0.00	0.00
FIRE FIGHTING SYSTEM/NOCC	0.00	0.00	2,69,050.00	1,18,793.00	0.00	0.00
LOBBY & LIFT FACIA	12,060.00	10,800.00	-84,216.00	1,45,400.00	0.00	0.00
SOIL TESTING CHARGES	0.00	0.00	0.00	0.00	0.00	0.00
MIXTURE/VIBRATOR/WEIGHSCALE/HOIST	0.00	0.00	0.00	0.00	0.00	0.00
LABOUR CHARGES	88,690.00	95,653.00	13,79,389.00	23,64,217.00	0.00	0.00
MUNICIPAL TAXES/WATER/DRAINAGE CHARGES	2,97,541.00	1,36,981.00	27,324.00	27,324.00	0.00	10,674.00
PLAN SANCTION FEE & EXPENSES/GREEN BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
SECURITY CHARGES	2,418.00	61,391.00	0.00	0.00	0.00	0.00
ELECTRICITY/GENERATOR EXP	0.00	0.00	81,518.40	1,68,000.00	0.00	0.00
LEGAL CHARGES	0.00	0.00	60,628.00	61,742.80	0.00	0.00
ARCHITECT/PROFESSIONAL	0.00	0.00	1,14,500.00	1,03,364.00	0.00	0.00
CITS/SURVEY ETC.	0.00	0.00	0.00	-2,68,400.00	0.00	2,50,000.00
REPAIR & MAINTENANCE	76,507.84	-10,802.08	0.00	0.00	0.00	4,000.00
RENT (NET)	0.00	0.00	15,040.00	11,802.00	0.00	0.00
SALARY BONUS & WELFARE	0.00	0.00	1,80,000.00	1,80,000.00	0.00	0.00
ADVERTISEMENT CHARGES	0.00	2,20,000.00	4,07,153.00	6,63,290.00	0.00	0.00
MISC BLDG MAT & EXPENSES	14,488.00	0.00	23,000.00	43,000.00	0.00	0.00
TRAVELLING & CONVEYANCE	1,635.00	1,318.00	1,51,429.00	2,23,577.00	0.00	0.00
WATER PROOFING	8,000.00	2,500.00	6,068.00	5,973.00	0.00	22,284.00
PRINTING & STATIONERY	0.00	0.00	3,03,255.00	1,44,411.00	0.00	0.00
BANK CHARGES	0.00	0.00	2,034.00	1,178.00	0.00	276.00
TELEPHONE CHARGES	0.00	0.00	141.45	137.98	0.00	252.67
ANTI TERMITE TREATMENT	0.00	6,126.00	33,758.00	27,854.39	0.00	0.00
MARKETING EXPENSES ETC.	0.00	0.00	0.00	68,400.00	0.00	0.00
LAND/PAYMENT TO LANDLORDS	0.00	0.00	0.00	0.00	0.00	0.00
REGISTRATION CHARGES/STAMP DUTY/RRR	0.00	0.00	0.00	0.00	0.00	25,00,000.00
TEMPORARY OFFICES/HED ETC.	0.00	0.00	0.00	0.00	0.00	89,026.00
TENANTS/OTHERS	45,74,046.15	0.00	0.00	0.00	0.00	0.00
RENT/MISC RECEIPTS ETC.	-1,16,400.00	5,654.00	0.00	21,00,000.00	0.00	0.00
SALE OF OLD MATERIALS	0.00	-1,26,400.00	0.00	-1,44,000.00	0.00	0.00
PAYMENT/RECEIPTS/AMENITIES/MAINTENANCE/M TAX/OTHER	13,10,000.00	80,351.00	0.00	0.00	0.00	0.00
TOTAL	66,35,639.99	22,25,922.92	1,06,39,190.02	1,48,21,290.77	0.00	28,76,512.67

AGGREGATE CURRENT YEAR..... 1,72,74,830.01
 AGGREGATE PREVIOUS YEAR..... 1,99,23,635.76



SWASTIK PROJECTS PRIVATE LIMITED

Registered office: 12, Shakespeare Sarani, Kolkata – 700 071.

CIN: U70101WB1985PTC038535

General Information

SWASTIK PROJECTS PRIVATE LIMITED (the 'Company') is a Private Company domiciled in India and was incorporated on 7th February 1985 under the provisions of the Indian Companies Act, 1956 (the 'Act'). The Company has its registered office at Kolkata (West Bengal).

20. Summary of Significant Accounting Policies followed by the Company

A. Significant Accounting Policies

a) Basis of Preparation

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention and on accrual basis and while do, the Company has followed Companies (Accounting Standards) Rules, 2006. The Company is not required to follow The India Accounting Standard. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The classification between current or non-current assets and liabilities has made keeping in view the nature of the business of the Company, i.e. development of Real Estate.

b) System of Accounting

- i) The Company follows the mercantile system of Accounting and recognises income and expenditure on an accruals basis.
- ii) Financial Statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.
- iii) Estimates and assumptions used in the preparation of the financial statements and disclosures are based upon Management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual result at a subsequent date.

c) Recognition of Income and Expenditures

Items of Income and Expenditures are recognised on accrual basis.

d) Use of Estimates

The preparation of financial statements require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and the reported amounts of income and expenses during the year. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized.



e) Taxation

Tax expenses comprises both current and deferred taxes. The current charge for Income Taxes as well as for deferred tax is calculated in accordance with the relevant tax regulations.

The deferred tax assets are recognized and carried forward only to the extent that there is reasonably certainty that the assets will be adjusted in future.

f) Provisions, Contingent Assets and Liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Assets are neither recognized nor disclosed in the financial statement. Contingent liabilities are not provided for and are disclosed by way of notes.

g) Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.

Long-term investments are stated at cost. Provision for diminution in the value of investments is made on individual investment basis for quoted investments.

h) Fixed Assets

Fixed Assets are carried at cost of acquisition and other direct cost thereto less accumulated depreciation and amortisation. Cost represent all expenses directly attributable to bringing the asset to its working condition for its expected use.

i) Depreciation

Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, during the year ended 31st March 2018, the depreciation is provided as per the useful life specified in the Act or as re-assessed by the Company. Consequently, the company has followed useful life specification as per Schedule II to the Companies Act, 2013.

j) Real Estate & Other Projects

Profit or Loss on the developments of projects shall be determined on basis of applicable Accounting Standard.

B. Other Notes:

1. The Company has undertaken the development of the several properties/projects as stated in the Note 9A and the Receipts and Payment and profit and/or Loss in respect thereof is accounted for in the manner written here below:

The profit or loss on the development of the properties shall be determined on the basis of applicable Accounting Standard.



In respect of projects which are incomplete whatever expenses have been incurred on the development of the respective properties have been shown under the head "Construction of Building in Progress" and payment received against sale of space has been shown under the head "Current Liabilities" in the Balance Sheet pending determination of profit and/or loss on completion of such projects in the manner stated hereinabove.

Beside above the company has also intended to develop several other projects/properties and for that the company has taken steps for development. Pending execution of agreements and/or commencement of the construction/work, the amount spent on the said properties/ projects has been kept under the head "Advances and/or Investments" in the Balance Sheet.

The land holdings of the Company being situated at premises No. 46A/1, Biplabi Barin Ghosh Sarani (Formerly Muraripukur Road), Kolkata – 700 054, Premises No. 75, Pandit Madan Mohan Malaviya Sarani [Formerly Chakeraberia Road (North)], Kolkata – 700 020, Premises No. 11A, Pandit Madan Mohan Malaviya Sarani [Formerly Chakeraberia Road (North)], Kolkata – 700 020, Large Land parcel in Joka & 4, Amlangshu Sen Road (Formerly 3, Amlangshu Sen Road and theretofore 30, S. K. Deb Road), Kolkata – 700 048 have been treated as fixed assets.

2. The Government of Himachal Pradesh had executed Project Implementation Agreement with the Company on 31.05.2000 for establishing and operation of 3.00 M.W. Small Hydro Electric Power Project at Palachan Khad, a tributary of Tirthan River for a period of 40 years with an option to the State Government to extend the same for another term of 20 years. While the Company was in the process to establish the Project by obtaining all clearances from the concerned authorities and executing agreements for purchase of private land, the Cabinet of Himachal Pradesh Government had passed a resolution on 31.05.2004 to the effect that "not to take up any project in Tirthan". Accordingly, the Principal Secretary, Ministry of Non-Conventional Energy Sources to the Government of Himachal Pradesh, vide his order dated 23rd June 2006 cancelled the Implementation Agreement.

The Company aggrieved from the aforesaid order of cancellation of the Implementation Agreement, filed a Writ Petition before the Hon'ble High Court of Himachal Pradesh and on 10.09.2007. The Hon'ble High Court passed a consent order for referring the matter for arbitration in terms of the clause No. 19.1 and 19.2 of the Implementation Agreement.

The Hon'ble High Court appointed Justice Surinder Sarup (Retd.), as a Single Member Arbitral Tribunal for adjudicating upon the Claim of the Company relating to the compensation/damages. The Company has claimed reimbursement of investment made in the said project, interest thereon and loss of profit which the company would have earned during the life span of the project from the State Government in Statement of Claim submitted before the Learned Sole Arbitrator.

The Learned Sole Arbitrator has passed the Final Award on 27.11.2013 in favour of the Company allowing reimbursement of expenditure incurred of the said project, loss of profit amounting to Rs. 21,78,28,253/- and interest pendente lite thereon.



Aggrieved from the aforesaid order of the Learned Sole Arbitrator the Government of Himachal Pradesh on 26.02.2014 filed a Petition under section 34 of the Arbitration and Conciliation Act, 1996 before the Hon'ble High Court of Himachal Pradesh seeking setting aside of the said award. The petition is lying pending before the Hon'ble High Court.

Amount receivable from the Government of Himachal Pradesh will be accounted for on actual receipt of amount of compensation as stated hereinabove.

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.
4. There is no liability under the payment of Gratuity Act, 1972.
5. Consequent to the applicability of the Companies Act, 2013 with effect from 1st April 2014, during the financial year ended 31st March 2018, depreciation is provided as per the useful life as specified in Schedule II to the Companies Act, 2013.
6. Related Party Disclosure:

As per Accounting Standard - 18 the disclosure of transactions with the related parties are given below.

- i. List of related parties where control exists and related parties with whom transactions have taken place and relationships.

Key Management Personnel And their relative	Mr. Kiran Chand Lunawat (Director) Mr. Champa Lunawat (Director)
Enterprises over which Key Management Personnel and Their relatives are able to exercise significant influence *	BDDB Associates Limited Excel Commercial Private Limited Hastings Commercial Private Limited Kidz Healthcare Private Limited Krona Commercials Private Limited Kunal Housing Udyog Private Limited Kunal & Deepika Estates Private Limited Laxmi Housing Udyog Private Limited Lunawat Estate Development & Apartments P L Neptune Finance (India) Limited Padma Mercantiles Private Limited Padmavati Mercantiles Private Limited R.D.K. Development Private Limited Valentino Developers Private Limited Vifinity Developers Private Limited Vinita Properties Private Limited Weiworth Capital Market Limited SPPL Developers LLP SPPL Projects LLP

(*) The parties Stated above are related parties in the broader sense of the term and are included for making the financial statements more transparent.



ii. Transactions during the year with related parties:

Sr.No.	Nature of Transactions (Excluding reimbursements)	Subsidiaries	Associates	Key Managerial Personnel & their relatives	Enterprises over which Key Managerial personnel and their relatives are able to exercise significant influence	Total
1	Advances Paid	-	-	-	28,04,951	28,04,951
2	Investments (Properties)	-	-	32,32,063 20,55,512	10,00,675 9,41,109	42,32,738 29,96,621
3	Investments (in LLP)	-	-	-	99,000	99,000
4	Investments (Shares)	-	-	-	24,51,150	24,51,150
5	Receivables	-	-	-	113,64,693	113,64,693
6	Advances Given Received back	-	-	-	8,28,000	8,28,000
7	Advances Received	-	-	147,00,000	1,53,040 53,58,706	1,53,040 200,58,706
8	Advances Received Refunded back	-	-	-	420,68,374 153,85,000	420,68,374 153,85,000
9	Sale of Space, Rent & other Receipts	-	-	302,00,000	1,18,800 1,28,800	303,18,800 1,28,800
Balance as at 31st March 2017						
1	Advances Paid	-	-	-	28,04,951	28,04,951
2	Investments (Properties)	-	-	154,37,575 122,05,512	176,31,051 166,30,375	330,68,626 288,35,887
3	Investments (in LLP)	-	-	-	99,000	99,000
4	Investments (Shares)	-	-	-	63,84,150 39,33,000	63,84,150 39,33,000
5	Trade & other receivables	-	-	-	113,64,693	113,64,693
6	Advances Received	-	-	152,00,000	611,14,974 1030,30,308	611,14,974 1182,30,308

(*) Figure in Italic represents previous year's amount.



iii. Disclosure in Respect of Material Related Party Transaction during the year:

- a) Amount received from Kiran Chand Lunawat against sale of space/flat Rs. 1,50,00,000/- (Previous year Rs. 1,47,00,000/-).
- b) Advance received from Lunawat Estate Development & Apartments Private Limited Rs. Nil (Previous year Rs. 31,00,000/-).
- c) Advance received refunded back to Neptune Finance (India) Limited Rs. 36,77,831/ (Previous year received Rs. 5,46,000/-).
- d) Advance received refunded back to Padma Mercantiles Private Limited Rs. 38,30,397/- (Previous year received Rs. 2,706/-).
- e) Advance received refunded back to BDBS Associates Limited Rs. 42,915/- (Previous year received Rs. 17,10,000/-).
- f) Advance refunded to Krona Commercials Private Limited Rs. Nil (Previous year Rs. 85,000/-).
- g) Advance refunded to Kunal & Deepika Estates Private Limited Rs. Nil (Previous year Rs. 50,000/-).
- h) Advance refunded to Kunal Housing Private Limited Rs. Nil (Previous year Rs. 80,000/-).
- i) Advance refunded to Vinita Properties Private Limited Rs. 3,05,00,000/- (Previous year Rs. 1,50,00,000/-).
- j) Advance refunded to Welworth Capital Market Limited Rs. 39,42,231/- (Previous year Rs. 45,000/-).
- k) Advance refunded to Hastings Commercial Private Limited Rs. 75,000/- (Previous year refunded back Rs. 1,45,000/-).
- l) Advance received from Excel Commercial Private Limited Rs. 1,53,040/- (Previous year Rs. Nil)
- m) Investment in Property Amount paid to Hastings Commercial Private Limited Rs. 6,96,960/- (Previous year Rs. 6,00,000/-).
- n) Investment in Property Amount paid to Laxmi Housing Udyog Private Limited Rs. 3,03,715/- (Previous year Rs. 3,41,109/-).
- o) Investment in Property Amount Paid to Mr. Kiran Chand Lunawat Rs. 32,32,063/- (Previous year Rs. 20,55,512/-).
- p) Investment in Property Amount received back from Lunawat Estate Development and Apartments Private Limited Rs. Nil (Previous year Rs. 8,28,000/-).
- q) Investment in Equity Shares of BDBS Associates Limited Rs. 24,51,150/- (Previous year Rs. Nil).
- r) Investment in Limited Liability Partnership Firm – Capital Contribution/ Capital Current Account SPPL Realty LLP Rs. 99,000/- (Previous year Rs. Nil).
- s) Advance paid to Kunal & Deepika Estates Private Limited Rs. 10,59,951/- (Previous year Rs. Nil).
- t) Advance paid to SPPL Projects LLP Rs. 17,45,000/- (Previous year Rs. Nil).
- u) Amount paid to Kunal Housing Development Private Limited Rs. 37,88,231/- (Previous year Rs. Nil).
- v) Amount paid to SPPL Developers LLP Rs. 37,88,231/- (Previous year Rs. Nil).
- w) Amount paid to Uniworth Realtors Private Limited Rs. 37,88,231/- (Previous year Rs. Nil).
- x) Rent received from BDBS Associates Limited Rs. 24,000/- (Previous year Rs. 16,000/-).
- y) Rent and other charges etc. received from Neptune Finance (India) Limited Rs. 39,600/- (Previous year Rs. 39,600/-).
- z) Rent and other charges etc. received from Padma Mercantiles Private Limited Rs. 31,200/- (Previous year Rs. 31,200/-).
- aa) Rent and other charges etc. received from Welworth Capital Market Limited Rs. 24,000/- (Previous year Rs. 24,000/-).



7. Quantitative Statement of Opening Stock, Purchase, Sale and Closing Stock:

Particulars	Premises No. 12, Shakespeare Sarani, Kolkata - 700 071.	
Sale of Flats/Space/Car Parking	Quantity	Amount
Flats/Other Area (Sq. Ft.)	22,729.21 (Nil)	7,08,13,772.74 (Nil)
Covered & Open Car Parking Space (Nos.)	21 (Nil)	19,00,000.00 (Nil)

Note: Figures of the previous year are given in brackets.

8. Earning per Share has been calculated on the basis of number of Equity Shares outstanding during the year ended 31st March 2018, in accordance with the provisions of Accounting Standard – 20 "Earning per Share" issued by the Institute of Chartered Accountants of India.

	31.03.2018	31.03.2017
Profit/(Loss) attributable to Equity Shareholders	3,06,502.08	47,921.20
Number of Shares	3,34,345	3,34,345
Earning per Share	0.92	0.15

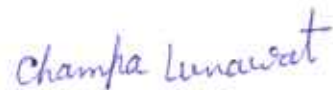
For Lahoti Vivek & Co.,
Chartered Accountants,



Sd/- Vivek Lahoti
Proprietor




K.C. Lunawat



Champa Lunawat
Director

Dated: 31st August 2018