

PROVISIONAL ALLOTMENT LETTER

Date- / /2020

Applicant Name

Address-

Re- Provisional Allotment of Residential Space No._____ admeasuring an area of _____ sqft.
Situating at Amrit Kutir.

Dear Sir/ Madam

Pursuant to Registration of Agreement for Sale between us & after realization of the provisional allotment money along with the booking amount from you, IABA Housing Private Limited is pleased to inform you that the Unit as set out below in Amrit Kutir has been provisionally allotted to you.

Details of the Unit allotted:

- a. Unit No. _____
- b. Area. _____ (Sq. Ft.)

Please note that the total premium payable for the aforesaid residential Space is Rs._____/-(INR_____) as per the payment schedule attached hereto & forming part of this letter. We request you to make further payments in accordance with the details & timelines set out in the annexed payment schedule. In event that you fail to adhere to the payment schedule as set out in the registered Agreement for Sale, interest may be charged @ 18% (Eighteen) Percent per annum and the agreement may automatically stand cancelled at Sellers sole discretion after expiry of 30 (Thirty) days from the date of such default. Refund shall be initiated after deduction of booking amount along with interest liabilities, together with deduction of such other tax/levy as may be applicable at time of such termination by Sellers i.e in accordance with provisions as set out in clause 9.3 of the Agreement for Sale executed by and between Developer's & yourself.

This allotment is provisional and is subject to your making timely payments of all amounts in manner as mentioned in the payment schedule attached hereto & your continued compliance with the Agreement for

Sale executed between Sellers & yourself for the Residential Place at Amrit Kutir which shall be deemed to be a part of this letter.

It is clarified that this offer of provisional allotment shall not be treated as transfer document. It is further clarified that the Deed of Transfer, in Sellers prescribed format shall only be executed only after the total premium along with payment schedule together with all other dues & deposits as applicable has been received by Sellers. Subject to force majeure and other provisions of the Agreement for Sale, Sellers shall endeavor to handover the possession of allotted residential simultaneously with the execution of Deed of Transfer.

If the above terms & conditions are acceptable to you, we would request you to sign and return the office copy of provisional allotment letter. Please quote your Commercial/Retail Space number as set out herein for all future correspondence.

We look forward for a meaningful association with you.

Thanking you,

Yours Faithfully,
For IABA Housing Private Limited

Authorised Signatory

Enclosure-

a. Payment Schedule.