

JAIN SINGH & CO.

Chartered Accountants

P-41, Princep Street,
5th Floor, Room No-503, Kolkata-700072
Ph. (O) 91 33 22345096,
Fax -91 33 22345096
e-mail: jainsingh_co123@yahoo.co.in
PAN: AADFJ3447P
Service tax No.: AADFJ3447PSD001

INDEPENDENT AUDITORS' REPORT

TO the members of SIGNATURE VANIJYA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SIGNATURE VANIJYA PRIVATE LIMITED ("the company"), which comprises the Balance Sheet, Profit & Loss Account as at 31 March 2015 and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

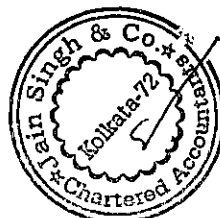
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015,
- b) In the case of Profit & Loss Account the profit for the year ended.
- c) In the case of Cash Flow Statement, of the cash flow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



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- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position
 - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For JAIN SINGH & CO.

Chartered Accountants

Firm Registration No. : 307135E



ANUJ KUMAR

(Partner)

Membership No.: 059492

Place: Kolkata-72

Date: 03/09/2015

**ANNEXURE TO THE INDEPENDENT AUDITORS'S REPORT TO THE MEMBERS OF
M/S. SIGNATURE VANIJYA PRIVATE LIMITED, {referred to in paragraph 1 under the
heading " Report on other Legal and Regulatory requirements" of our report of even date}**

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Fixed Assets.
- b) All the fixed assets has been physically verified at the end of the year by the management, no material discrepancies between the book record and the physical inventory were noticed.
- ii) a) The inventory of the Company has been physically verified by the management during the year. In our opinion the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the Company and nature of its business.
- c) On the basis of our examination of records of inventories, in our opinion the Company has maintained proper records of inventories and the discrepancies noticed on physical verification between the physical stock and the books record were not material in relation to the operation of the Company.
- iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of Companies Act' 2013. Accordingly, the provision of clause 3(iii)(a) and (b) of the order are not applicable to the Company and hence not commented upon.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of the inventory, fixed asset and for the sale of goods (Contract invoice). Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have we been informed of any instances of major weaknesses in the aforesaid internal control procedures.
- v) According to the information and explanations given to us , the company has not accepted any deposit (except Retention Money from sub contractor) form the public . Therefore , the provisions of section 73 to 76 of the order are not applicable to the company..



- vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the companies Act' 2013, hence the provisions of clause 3 (vi) of the order are not applicable to the company .
- vii) a) The company is regular in depositing undisputed statutory dues including Income-tax, Sales-tax, Wealth-tax, Service tax, Cess and other statutory dues with the appropriate authorities.
- b) According to the information and explanation to us, no undisputed amount payable in respect of Income-tax, Sales-tax, Wealth-tax, Service tax, and other material statutory dues were in arrears as at 31st March, 2015 for a period of more than 6 months from the date they became payable,
- c) According to the information and explanation given to us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Customs duty, Wealth Tax, and Cess which have not been deposited on account of any dispute.
- viii) The Company does not have accumulated losses as at 31.03.2015 and has not incurred cash loss during the financial year covered by the audit and in the immediately preceding financial year.
- ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, Banks and debenture holders during the year.
- x) In our opinion, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- xi) The company did not have any Term loan outstanding during the year.
- xii) According to the Information and Explanations given to us, during the year no material fraud on or by the Company has been noticed or reported during the year.

For **JAIN SINGH & CO**
Chartered Accountants
Firm Registration No.-30713


(C.A. Anuj Kumar)
Partner

Membership No. – F-059492

Place : Kolkata

Date : 03/09/2015



SIGNATURE VANIJYA PRIVATE LIMITED

Balance Sheet as at 31 March, 2015

Particulars	Note No.	As at 31 March, 2015		As at 31 March, 2014	
		₹		₹	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	3	100,000		100,000	
(b) Reserves and surplus	4	1,087,148		174,756	
		1,187,148		274,756	
2 Non-current liabilities					
(a) Long-term borrowing	5	6,000,000		55,534,691	
(b) Deferred tax liabilities (net)	28	490		2,340	
(c) Other Long-Term Liabilities	6	31,629,790		43,745,966	
		37,630,280		99,282,997	
3 Current liabilities					
(a) Trade payables	7	2,734,423		3,049,300	
(b) Other current liabilities	8	630,965		718,960	
(c) Short-term provisions	9	355,360		-	
		3,720,748		3,768,260	
TOTAL		42,538,176		103,326,013	
B ASSETS					
1 Non-current assets					
(a) Fixed assets					
(i) Tangible assets	10	78,361		97,913	
		78,361		97,913	
(b) Non-current investments	11	4,211,928		4,211,928	
(c) Long-term loans and advances	12	1,552,128		1,497,628	
		5,764,056		5,709,556	
2 Current assets					
(a) Current Investments	13	3,598,200		3,598,200	
(b) Inventories	14	11,992,032		91,199,848	
(c) Trade Receivables	15	18,278,160		-	
(d) Cash and cash equivalents	16	1,375,875		1,984,099	
(e) Short-term loans and advances	17	1,278,080		627,520	
(f) Other Current Assets	18	173,412		108,878	
		36,695,759		97,518,545	
TOTAL		42,538,176		103,326,013	
Significant Accounting Policies	2				

See accompanying notes forming part of the financial statements

In terms of our report of even date

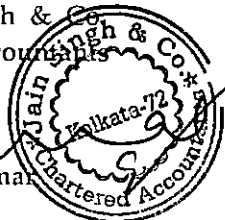
For Jain Singh & Co.
Chartered Accountants

CA. Anuj Kumar
(Partner)

Membership No. 059492

Place : Kolkata

Date : 03/09/2015



For and on behalf of the Board of Directors

SIGNATURE VANIJYA PRIVATE LIMITED

CIN: U51900WB2010PTC151654

SIGNATURE VANIJYA PVT. LTD.

Director

SIGNATURE VANIJYA PVT. LTD.

Director

Director

SIGNATURE VANIJYA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2015

Particulars	Note No.	For the year ended 31 March, 2015	For the year ended 31 March, 2014
		₹	₹
A CONTINUING OPERATIONS			
1 Revenue from operations	19	101,353,853	-
2 Other Income	20	767,162.00	-
3 Total revenue		102,121,015	-
4 Expenses			
(a) Construction Expenses	21	16,416,914	28,603,093
(b) Changes in inventories of work-in- progress and stock-in-trade	22	79,207,816	(34,786,171)
(c) Employee benefits expense	23	2,755,646	4,107,945
(d) Finance costs	24	374,475	956,179
(e) Depreciation	10	19,552	15,820
(f) Other expense	25	1,843,401	1,103,133
Total expenses		100,617,803	-
5 Profit / (Loss) before tax (2 - 3)		1,503,212	-
6 Tax expense:			
(a) Current tax expense for current year		592,670	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	8,510
(d) Net current tax expense		592,670	8,510
(e) Deferred tax		(1,850)	40
		590,820	8,550
7 Profit / (Loss) for the year (4 +5)		912,392	(8,550)
8 Earnings per share (of ₹ 10/- each):			
(a) Basic & Diluted			
(i) Continuing operations		-	-
Significant Accounting Policies	2		

See accompanying notes forming part of the financial statements

In terms of our report of even date

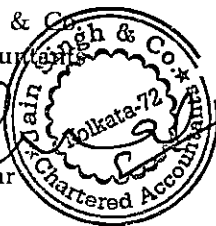
For Jain Singh & Co.
Chartered Accountants

CA. Anuj Kumar
(Partner)

Membership No. 059492

Place : Kolkata

Date : 03/09/2015



For and on behalf of the Board of Directors
SIGNATURE VANIJYA PRIVATE LIMITED
CIN: U51900WB2010PTC151654

SIGNATURE VANIJYA PVT. LTD.

Director
Director

SIGNATURE VANIJYA PVT. LTD.

Director
Director

SIGNATURE VANIJYA PRIVATE LIMITED

Cash Flow Statement for the year ended 31st March, 2015

	Period Ended 31.03.2015 ₹	Period Ended 31.03.2014 ₹
A CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/ (Loss) before Tax	1,503,212	-
Cash generated from/ (Used in) Operations before working capital changes	1,503,212	-
Adjustments for:		
Depreciation	19,552	15,820
Profit on Sale of Fixed Assets	-	-
Preliminary Expenses Written Off	-	16,108
Increase/(Decrease) in Trade and other Payables	(12,519,048)	27,177,754
(Increase)/Decrease in Trade and other Receivables	(18,278,160)	-
(Increase)/Decrease in Inventories	79,207,816	(34,786,171)
(Increase)/Decrease in Other Current Assets	(64,534)	(3,703,988)
	49,868,838	(11,280,477)
Income Tax (Paid)/ Refund	(237,310)	(92,510)
Net Cash Flow from / (used in) operating activities.....(A)	49,631,528	(11,372,987)
B CASH FLOW FROM INVESTING ACTIVITIES		
Long Term Loans And Advances	(54,500)	204,762
Short Term Loans And Advances	(650,560)	(282,914)
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Net Cash from/ (used in) Investing Activities.....(B)	(705,060)	(78,152)
C CASH FLOW FROM FINANCING ACTIVITIES :		
Short Term Borrowings	-	-
Long Term Borrowings	(49,534,691)	12,550,005
Net Cash from Financing Activities.....(C)	(49,534,691)	12,550,005
D Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(608,223)	1,098,866
E Cash and Cash Equivalents at the beginning of the Period	1,984,099	885,233
F Cash and Cash Equivalents at the end of the Period	1,375,876	1,984,099
Notes:		
I. Cash & Cash Equivalents:		
Cash in hand	102,950	8,528
Balance with Scheduled Banks in Current Account	1,272,926	1,975,571
	1,375,876	1,984,099

#The above Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard -3 on Cash Flow Statement.

See accompanying notes forming part of the financial statements
In terms of our report of even date

For Jain Singh & Co.
Chartered Accountants

CA. Anuj Kumar
(Partner)

Membership No. 059492

Place : Kolkata

Date : 03/09/2015



For and on behalf of the Board of Directors
SIGNATURE VANIJYA PRIVATE LIMITED
CIN: U51900WB2010PTC151654

SIGNATURE VANIJYA PVT. LTD.

Director
Director

SIGNATURE VANIJYA PVT. LTD.

Director

SIGNATURE VANIJYA PRIVATE LIMITED
Notes forming part of the financial statements for the year ended 31st March 2015

Note	Particulars
1	Corporate information
	SIGNATURE VANIJYA PRIVATE LIMITED (the Company) is a private Limited company domiciled in india and incorporated under the provisions of the Companies Act,1956. The Company is engaged in the business of Real estate and Development of Property.
2	Significant accounting policies and Basis of accounting and preparation of financial statements
2.1	Basis of accounting and preparation of financial statements
	The Financial Statements are prepared under historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and to comply with the Accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government in exercise of the power conferred under sub-section (1) (a) of section 642 and the relevant provisions of the Companies Act, 1956 (the Act).
2.2	Use of estimates
	The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon managements knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.
2.3	Inventories
	Finished goods has been valued at cost or net realisable value which ever is lower
2.4	Tangible fixed assets
	Fixed Assets (Gross Block) are stated at historical cost less accumulated depreciation and impairment (if any). Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.
2.5	Impairment of assets
	The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, except in case of revalued assets.
2.6	Depreciation
	Depreciation has been provided on written down value basis, at the rate determined with reference to the useful lives specified in Schedule II to the Companies Act, 2013. The impact of the change in useful life of fixed assets has been considered in accordance with the provision of Schedule II.
2.7	Claims
	Expenditure incurred in respect of additional costs/delays is accounted when they are incurred. Claims made in respect thereof are accounted as income on receipt of Arbitration Award or acceptance by client or on receipt of evidence of reliability of award.



SIGNATURE VANIJYA PVT. LTD.

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Director

SIGNATURE VANIJYA PVT. LTD.

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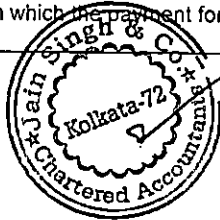
Director

SIGNATURE VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31st March 2015

Note 2 Significant accounting policies (contd.)

Note	Particulars
2.8	<p>Revenue recognition</p> <p>a) Income and Expenditures are recognized on accrual basis. b) During the year Project is completed hence revenue recognize. c) Other Income and Expenditures are recognized on accrual basis except statutory due if any.</p>
2.9	<p>Investments</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties. Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p>
2.1	<p>Loans & advances</p> <p>Loans & Advances are stated after making provisions for doubtful debts.</p>
2.11	<p>Cost of construction</p> <p>Cost of constructed properties includes cost of land (including cost of development rights/land under agreement to purchase), estimated internal development costs, external development construction materials, which is charges to Profit & Loss account based on the percentage of revenue recognized as per accounting policy, in consonance with the concept of matching costs and revenue. Final adjustment is made upon completion of the specific project.</p>
2.12	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>
2.13	<p>Provisions and contingencies</p> <p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p>
2.14	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) .</p>
2.15	<p>Employee Benefit</p> <p>Post employment benefit are offer long term employees benefit are recognized as on expenses in the Profit & Loss account for the year in which the payment for the same has been made.</p>



SIGNATURE VANIJYA PVT. LTD.

Shishu K.

Director

SIGNATURE VANIJYA PVT. LTD.

Sh Nalin

Director

SIGNATURE VANIJYA PRIVATE LIMITED

Notes forming part of the financial statements

Note 3 Share capital

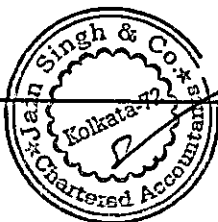
Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Authorised : 1,20,000 Equity shares of Rs. 10/-each.	1,200,000	1,200,000
Issued and Subscribed (10,000 Equity Shares of Rs. 10/- each fully paid up)	100,000	100,000
Total	100,000	100,000

(i) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2015		As at 31 March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares:				
SHISHIR GUPTA	4940	49.40	4940	49.40
S K NASIR	5000	50.00	5000	50.00

Note 4 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<u>Surplus / (Deficit) in Statement of Profit and Loss</u>		
Opening balance	174,756	183,306
Add: Profit / (Loss) for the year	912,392	(8,550)
Less: Appropriation		
Total	1,087,148	174,756



SIGNATURE VANIJYA PVT. LTD.

Shishir Gupta

Director

SIGNATURE VANIJYA PVT. LTD.

Sh. Nalini

Director

SIGNATURE VANIJYA PRIVATE LIMITED
Notes forming part of the financial statements

Note 5 Long-term borrowings

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Loans Repayable On Demand From Other Parties Unsecured	6,000,000	-
(b) Loans and Advances from Related Parties Unsecured	-	5,553,491
Total	6,000,000	5,553,491

a) Loans repayable on demand taken from body corporate carries interest @ 12% p.a

b) Loans and advances from related parties is interest free loan, repayable on demand

Note 6 Other Long-term liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Trade Payables	500,000	500,000
(b) Allocation Payable to Landlord	4,500,000	4,782,000
(c) Advance from Customer	15,396,656	38,463,966
(d) Refundable Against Cancellation	11,033,134	-
(e) Security Deposit Refunnable	200,000	-
Total	31,629,790	43,745,966

Note 7 Trade payables

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Trade payables: Acceptances	2,734,423	3,049,300
Total	2,734,423	3,049,300

Note 8 Other current liabilities

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Other payables		
(i) TDS Payable	63,198	94,240
(ii) Audit Fees Payable	26,300	15,000
(iii) P. Tax Payable	1,320	570
(iv) Service Tax Payable	203,907	347,810
(v) Salary Payable	178,240	261,340
(vi) Other Payable	158,000	-
Total	630,965	718,960

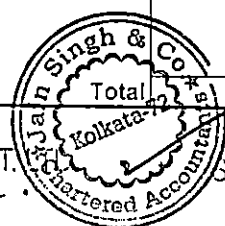
Note 9 Short term Provisions

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Provision - Others:		
(i) Provision for tax (net of advance tax)	355,360	-
Total	355,360	-

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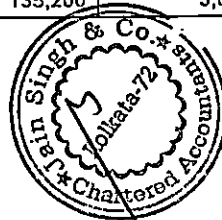
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Director

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Note 10 Fixed Assets

Sl N o.	Tangible Assets	Gross Block			Depreciation				Net Block		
		Balance as at 1 April, 2014	Additions	Disposal	Balance as at 31 March, 2015	Balance as at 1 April, 2014	Depreciation for the year	Eliminated on disposal of assets	Balance as at 31 March, 2015	Balance as at 31 March, 2015	Balance as at 31 March, 2015
1	Plant & Equipment (Owned)	135,200	-	-	135,200	37,287	19,552	-	56,839	78,361	97,913
	Grand Total	135,200	-	-	135,200	37,287	19,552	-	56,839	78,361	97,913
	Previous Year	135,200	-	-	135,200	3,091	18,376	-	21,467	97,913	-



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Notes forming part of the financial statements

Note 11 Non Current Investment

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Flat at Rajarhat (746 Sq. feet with two car parking space)	1,276,060	1,276,060
(b) Land at Hatiara (Doba land 8 cottah 16 chittak and 54 square feet at Rajarhat)	2,935,868	2,935,868
Total	4,211,928	4,211,928

Note 12 Long-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Security deposits Unsecured, considered good	1,462,128	1,462,128
(b) Loans & Advances to Employees Unsecured, considered good	90,000	35,500
Total	1,552,128	1,497,628

Note 13 Current Investments

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(c) Land at Reckjoani (Land measure 2 cottah at mouza Reckjoani dag no 203)	1,292,600	1,292,600
(c) Land at Reckjoani (Land measure 3 cottah 15 chittak at mouza Reckjoani dag no 1353)	1,184,100	1,184,100
(c) Land at Reckjoani (Land measure 2 cottah 6 chittak at mouza Reckjoani dag no 1345)	1,121,500	1,121,500
Total	3,598,200	3,598,200

Note 14 Inventories

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Work-in-progress (As taken, value and certified by the Management)	-	91,199,848
(b) Finished goods (At lower of estimated cost and net relisable value)	11,992,032	-
Total	11,992,032	91,199,848

Note 15 Trade Receivables

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Trade receivables outstanding for a period less than six months from they were due for payment Unsecured, considered good	18,278,160	-
Total	18,278,160	-

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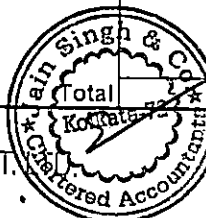
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S. N. N.

Director



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Notes forming part of the financial statements

Note 16 Cash and cash equivalents

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Cash on hand	102,950	8,528
(b) Balances with banks		
(i) In current accounts	1,072,926	1,975,571
(c) Cheque on hand	200,000	-
Total	1,375,875	1,984,099

Note 17 Short-term loans and advances

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Advances recoverable in cash or kind or for value to be received Unsecured, considered good	1,278,080	627,520
Total	1,278,080	627,520

Note 18 Other Current Assets

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Others:- Service Tax Receivable	173,412	108,878
Total	173,412	108,878

Note 19 Revenue from Operations

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Revenue from Operation		
Sale of Flats	77,763,853	-
Sale of Shop	23,590,000	-
Total	101,353,853	-

Note 20 Other Income

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Other Charges Received	763,593	-
Misc. Income	3,569	-
Total	767,162	-

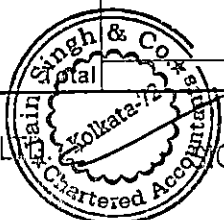
Note 21 Construction expenses

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Land & development expenses	2,410,500	10,432,000
Building Materials	1,187,853	7,310,531
Construction Expenses	6,752,782	4,547,692
Site Expenses	1,508,141	1,371,448
Labour Charges	4,557,638	4,941,422
Total	16,416,914	28,603,093

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Director

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Notes forming part of the financial statements

Note 22 Changes in Inventories of Work-In-Progress and Finished goods

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
<u>Inventories at the end of the year:</u>		
Finished Goods	11,992,032	-
Work-in-progress	-	91,199,848
	11,992,032	91,199,848
<u>Inventories at the beginning of the year:</u>		
Finished Goods	-	-
Work-in-progress	91,199,848	56,413,677
	91,199,848	56,413,677
Total	79,207,816	(34,786,171)

Note 23 Employee benefits expense

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
(a) Salaries and Wages	2,724,046	4,047,412
(b) Staff Welfare	31,600	60,533
Total	2,755,646	4,107,945

Note 24 Finance costs

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
(a) Interest expense on:		
Interest on Loan	332,056	893,621
Interest and Penalty	39,776	59,284
(b) Others		
Bank charges & Others	2,643	3,274
Total	374,475	956,179

Note 25 Other expenses

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
	₹	₹
Hire Charges	58,210	48,860
Repairs and Maintenance	223,656	30,000
Rent	120,000	120,000
Rates and Taxes	3,097	157,710
Communication	54,550	51,742
Travelling and Conveyance	14,073	17,631
Printing and Stationery	11,612	12,460
Freight	69,536	18,796
Legal and Professional	196,049	43,630
Payments to Auditors	22,800	15,000
Electrical Charges	53,713	127,419
Business Promotion Expenses	355,800	-
Preliminary expenses written off	-	16,108
Security & Service Charges	309,154	387,979
Miscellaneous Expenses	351,151	55,798
Total	1,843,401	1,103,133

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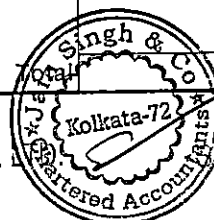
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Director



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Notes forming part of the financial statements

Note 26 Additional information to the financial statements

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

i)	The Company is not providing any information from the suppliers with regard to applicability of Micro, Small and Medium Enterprises Development Act, 2006
ii)	The managements of the company inform the auditor that the Company does not owe to any small scale industrial units amounts exceeding ₹ 1,00,000.00 which is outstanding for more that 30 days at the Balance Sheet date .

Disclosures under Accounting Standards

Note 27 Details of related party

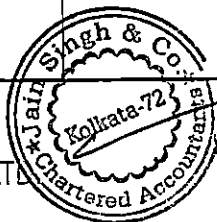
	<u>NAME</u>	<u>RELATION</u>
	IMRAN REALESTATE COMPANY	Enterprises owned or significantly influenced by key management personnel or their relatives.
	R.N.NIRMAN COMPANY	Enterprises owned or significantly influenced by key management personnel or their relatives.
	REALTECH NIRMAN PRIVATE LIMITED	Enterprises owned or significantly influenced by key management personnel or their relatives.
	VINITA GUPTA	Enterprises owned or significantly influenced by key management personnel or their relatives.
	SHISHIR GUPTA	Key Manegment person
	SK NASIR	Key Manegment person

	<u>Particulars</u>	<u>For the year ended 31 March, 2015</u>	<u>For the year ended 31 March, 2014</u>
		₹	₹
A	<u>SALE OF FLATS</u>		
	IMRAN REALESTATE COMPANY	9,000,000	-
	R.N.NIRMAN COMPANY	6,800,000	-
B	<u>Rent Paid</u>		
	Sunaina Gupta	120,000	120,000
C	<u>Loan taken and repayments thereof:</u>		
	AMOUNT TAKEN		
	REALTECH NIRMAN PRIVATE LIMITED	6,506,780	4,230,075
	SHISHIR GUPTA	1,975,889	1,700,000
	AMOUNT REPAYMENT		
	REALTECH NIRMAN PRIVATE LIMITED	54,469,787	30,864,428
	SHISHIR GUPTA	9,900,000	750,000
	VINITA GUPTA	-	615,581
	S.K NASIR	-	25,000
D	<u>Balances outstanding at the end of the year</u>		
	<u>LONG TERM BORROWING</u>		
	REALTECH NIRMAN PRIVATE LIMITED	-	47,610,580
	SHISHIR GUPTA	-	7,924,111
E	<u>Short-term Loans and Advances</u>		
	REALTECH NIRMAN PRIVATE LIMITED	352,427	-

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Shishir

Director



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Sh. Nalin

Director

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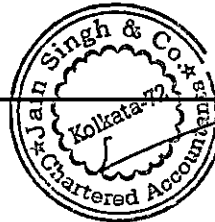
Notes forming part of the financial statements

Note 28 Deferred tax (liability)/asset

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Deferred tax (liability) / asset		
Tax effect of items constituting deferred tax liability	(2,340)	(2300)
On difference between book balance and tax balance of fixed assets	-	(40)
Tax effect of items constituting deferred tax liability	(2,340)	(2340)
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	1,850	
Tax effect of items constituting deferred tax assets		
Net deferred tax (liability) / asset	(490)	(2,340)

Note 29 Previous year's figures

Particulars
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



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Shishu

Director

SIGNATURE VANIJYA PVT. LTD.

Sh. Nalin

Director