



पश्चिम बंगाल पश्चिम बंगाल WEST BENGAL

S 508594

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is made on this 11th day
of July, 2014 (two thousand fourteen).

BETWEEN

SRI ACHINTYA KUMAR MONDAL

son of Sri Kusha Dhawaja Mondal,

by religion Hindu, by occupation Business,

Residing at B.B.D. Sarani,

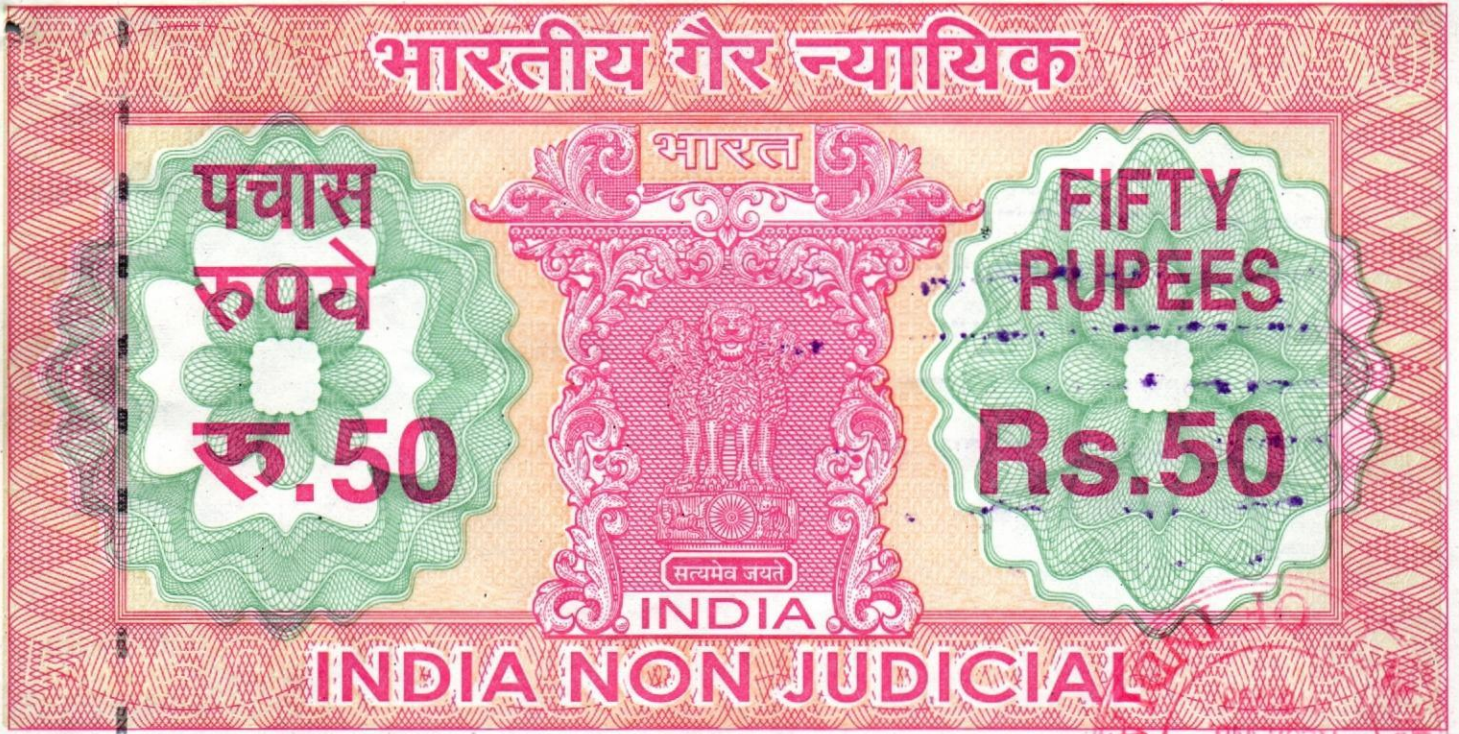
Post Office Ghoshpara,

Police Station Nischinda,

District Howrah, hereinafter called the "FIRST PARTY" (which

P.K. Datta
Notary
Barr. No. 1101/96

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पश्चिमबङ्ग पश्चिम बंगाल WEST BENGAL

(2)

expression unless contrary to or repugnant with the context shall mean and include his heirs, successors-in-interest, executors, administrators, transferees, representatives and assigns)

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SRI BIJAN KUMAR MONDAL

son of Sri Kusha Dhawaja Mondal,

by religion Hindu, by occupation Business,

Residing at B.B.D. Sarani,

Post Office Ghoshpara,

Police Station Nischinda,

District Howrah, hereinafter called the "SECOND PARTY" (which expression unless contrary to or repugnant with the context shall mean

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(3)



and include his heirs, successors-in-interest, executors, administrators, transferees, representatives and assigns).

This Deed of Partnership witnesses and the parties to the Deed hereby agree as follows :-

1. That the parties hereto shall carry on business in co-partnership as Promoter and Developer of building projects and allied other works with immediate effect from the execution of this instrument at the place mutually agreed upon by the parties, subject to the terms and conditions hereunder contained .

2. That the name of the Firm shall be "W.B. ESTATE DEVELOPERS" and the same may be changed hereafter according to the desire of the partners.

3. That the business of the Firm shall at present be carried on at "B.B.D. SARANI, POST OFFICE GHOSHPARA, POLICE STATION NISCHINDA, DISTRICT HOWRAH" or such other place or places as the partners may hereafter determine .

4. That the capital of the Firm shall presently consist of a sum of Rs. 1,00,000/- (Rupees one lac) only to be contributed by the partners in the following ratio :-

(4)



The Profit and liability of the firm would be shared by the partners in the aforesaid ratio .

5. That if any partner is made to advance any further money over and above the proportion of capital agreed to be contributed by him meet the expenses on behalf of the Firm, he will be entitled to interest thereon @ 10% per annum .

6. That all outgoings and expenses of the firm shall be paid out of the capital and profits of the business and in case of deficiency by the partners in the aforesaid ratio .

7. That the Bank Account/Accounts would be opened in the name of the Partnership Firm in various Banks namely Karur Vysya Bank, Dena Bank, State Bank of India and/or in any other Bank/Banks and both partners shall have the right of such Banking operation by putting their signatures on each and every instruments in the matter of deposit and withdrawal of money from the Bank Account .

8. That all cheques drawn for any amount and other documents for the purpose of the Firm shall be signed by either of the parties/partners of the Firm and the Partners have decided to perform Banking operation such as withdrawal of money from Bank Account of the Firm and other



(5)

9. That the profits and losses shall belong to and be borne by the partners in 50: 50 ratio .

10. That both the partners shall attend diligently to the business of the partnership and carry on the same for the greatest advantage of the partners .

11. That no partners shall without the consent in writing of the other partner release or compound any claim or debt due to or owing to the Firm or otherwise compound or settle the same or diminish any security without receiving the full amount thereof or lend any money or deliver on credit goods belonging to or otherwise give credit on behalf of the firm other than in the usual course of the business of the Firm .

12. That the partners shall keep and maintain proper books of account . The books of account, securities, vouchers, etc. shall be kept at the place of the business and be open to the inspection of each partner or his agent at all reasonable times with power to take copies .

13. That on the 31st day of March, 2015 and on that day of every succeeding year, during the continuance of the partnership , a General Account of the preceeding year shall be taken and a just valuation made of all the assets and liabilities of the firm, such general account shall be



(6)

partners and when so signed, the entries in such book shall be binding on both .

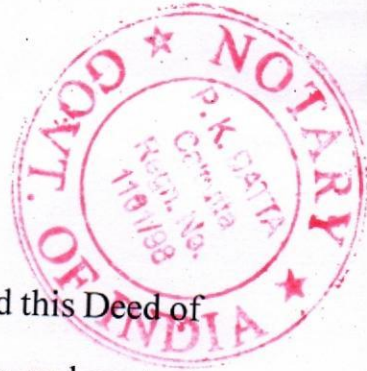
14. The firm shall not stand dissolved upon the death, retirement or insolvency of any partner, but upon dissolution in other cases it shall be wound up and the assets and liabilities would be dealt with in accordance with the provisions of law .

15. If any partner infringes any one of the clauses hereunder or becomes insane or is adjudicated an insolvent, the other partner may forthwith determine the partnership by notice in writing and may henceforth continue the business alone and may publish notice of dissolution in the local newspaper and also inform the Registrar of Firms in writing .

16. All notices required to be given to either partner shall be deemed to be duly served if addressed to such partner simultaneously to the respective address and at the office of the firm and sent by registered post.

17. Any dispute or difference which may arise between the partners or their representatives with regard to the construction, meaning and effect of this Deed or any part thereof or respecting accounts, profits or losses of the business or any other matter relating to the firm shall be

(7)



IN WITNESS WHEREOF the parties have signed this Deed of Partnership voluntarily after comprehending the meaning and context thereof by himself and/or through their respective legal advisors in presence of Witnesses :

WITNESSES :

1. *Debasis Nath*
Vill+Po - Ghoshpara
Bally how 711227

Achintya Kumar Mondal

Signature of the First Party.

2. *Bhanda Mondal*
Vill+Po - Ghoshpara
Bally how 711227

Bijan Ks. Mondal.

Signature of the Second Party

Drafted by me :

Promode Ranjan Chatterjee.
Advocate.

Signature Attested by me
on identification of advocate

P.K. DATTA
Notary

Typed by :

Anup Ganguly

Haren Chandra