



FORM NO. 3CB

[See Rule 6G (1) (b)]



**Audit report Under Section 44AB of the Income Tax Act, 1961
in the case of a person referred to in clause (b) of Sub rule (1) of rule 6G**

1. We have examined the Balance Sheet as at 31st March, 2020 and the profit & loss account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith, of PROP. SHYAM SUNDAR AGARWAL, M/S RICHA ENTERPRISES, ADDRESS - SEVOKE ROAD, SILIGURI, PAN - AEHPA7600K.

2. We certify that the balance sheet and the profit & loss account are in agreement with the books of account maintained at the head office at SEVOKE ROAD, SILIGURI and 0 branches.

3. (a) We report the following observations / comments / discrepancies / inconsistencies; if any : NIL

(b) Subject to above :---

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2020; and

(ii) in the case of the profit & loss account of the Profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

**FOR A.K.BAGARIA & CO.
CHARTERED ACCOUNTANTS**

Place : SILIGURI

Date : 18-11-2020

Name : ASHOK BAGARIA

Proprietor, M.No. 057842

Firm Reg. No. 323172E

Address : Sharda Complex, Sevoke Road,
Siliguri - 734001

M/S. RICHA ENTERPRISES :: SILIGURI



SCHEDULES FORMING PART OF FORM 3CD FOR THE YEAR ENDED 31ST MARCH 2020

SCHEDULE - A

PARTICULARS OF PAYMENTS MADE TO PERSON SPECIFIED U/S 40(A) (2) (b)

| <u>Name</u> | <u>Nature of payment</u> | <u>Amount</u> |
|---------------------------------|--------------------------|---------------|
| 1 Bibhuti Prasad Agarwal | Interest | 123,937.00 |
| 2 Bibhuti Prasad Agarwal & Sons | Interest | 288,242.00 |
| 3 Dinesh Kumar Agarwal & Sons | Interest | 225,582.00 |
| 4 Shyam Sundar Agarwal & Sons | Interest | 317,280.00 |
| 5 Smt. Meena Devi Agarwal | Interest | 33,196.00 |
| 6 Harsh Agarwal | Interest | 97,037.00 |
| 7 Dinesh Kumar Agarwal | Interest | 64,974.00 |
| | Rent | 120,000.00 |
| 8 Smt. Vandana Agarwal | Interest | 116,431.00 |
| | Rent | 90,000.00 |
| 9 Smt. Anju Agarwal | Interest | 156,812.00 |
| | Rent | 60,000.00 |

SCHEDULE - B

| | <u>Name, Address and Permanent Account Number of the lender or the depositor</u> | <u>Amount of loan or deposit taken or accepted</u> | <u>Whether the loan or deposit was squared up during previous year</u> | <u>Repayment</u> | <u>Maximum amount outstanding in the account at any time during the year</u> |
|---|--|--|--|------------------|--|
| 1 | Smt. Vandana Agarwal AFEPA7592J Siliguri | Nil | No | NIL | 1,072,392.00 |
| 2 | Smt. Meena Devi Agarwal AFEPA7597P Siliguri | Nil | YES | 512,256.00 | 482,380.00 |
| 3 | Shyam Sundar Agarwal & Sons AAKHS6508K Siliguri | Nil | No | NIL | 2,922,328.00 |
| 4 | Bibhuti Prasad Agarwal ACMPA4039M Siliguri | Nil | No | 850,000.00 | 1,208,949.00 |
| 5 | Smt. Anju Agarwal ACIPA8897R Siliguri | Nil | No | NIL | 1,444,327.00 |
| 6 | Bibhuti Prasad Agarwal & Sons AABHB8499P Siliguri | Nil | No | NIL | 2,654,868.00 |
| 7 | Harsh Agarwal BIVPA4122M Siliguri | Nil | No | 950,000.00 | 1,003,290.00 |
| 8 | Dinesh Kr. Agarwal AFEPA7591M Siliguri | Nil | No | NIL | 598,448.00 |
| 9 | Dinesh Kr. Agarwal & Sons AAEHD2214B Siliguri | Nil | No | NIL | 2,077,741.00 |

SCHEDULE - C

| | | |
|---------------------------------|-------|-----------------------|
| (a) Gross profit / Turnover = | 9.44 | (5618515 / 59500511) |
| (b) Net profit / Turnover = | 2.59% | (1539046 / 59500511) |
| (c) Stock in trade / Turnover = | 27.64 | (16449745 / 59500511) |

RICHA ENTERPRISES
SEVOKE ROAD :: SILIGURI

PARTICULARS OF DEPRECIATION ALLOWABLE
(To and forming part of form 3CD, Profit & Loss A/c and Balance Sheet for the year ended 31.03.2020)
SCHEDULE - D

| Description of Assets | Rate of Depreciation | Actual cost / WDV on 1.4.2019 | Addition | Deduction | Depreciation allowable | WDV at the end of the year |
|------------------------|----------------------|-------------------------------|----------------------------|-----------|------------------------|----------------------------|
| COMPUTER | 40% | 11,088.36 | | | 4,435.00 | 6,653.36 |
| CAR | 15% | 555,295.48 | 1,199,041.00 29/02/2020 | | 173,222.00 | 1,581,114.48 |
| SCALE WEIGHT EQUIPMENT | 15% | 1,627.40 | | | 244.00 | 1,383.40 |
| OFFICE EQUIPMENT | 15% | 43,140.06 | | | 6,471.00 | 36,669.06 |
| TOTAL | | 611,151.30 | 1,199,041.00 | - | 184,372.00 | 1,625,820.30 |

In terms of our report of even date annexed herewith.

Place : SILIGURI
Date : 18-11-2020

FOR A.K.BAGARIA & CO
CHARTERED ACCOUNTANTS

(Ashok Bagaria)
Proprietor
M.No. 057842



RICHA ENTERPRISES
SEVOKE ROAD :: SILIGURI



BALANCE SHEET AS AT 31ST MARCH 2020

| <u>CAPITAL & LIABILITIES</u> | <u>AMOUNT</u> | <u>ASSETS</u> | <u>AMOUNT</u> |
|----------------------------------|---------------|---|---------------|
| <u>PROPRIETOR'S CAPITAL</u> | 7,377,810.45 | <u>FIXED ASSETS</u> (As per Schedule " D ") | 1,625,820.30 |
| <u>SECURED LOAN</u> | 8,893,308.76 | <u>ADVANCES & DEPOSITS</u> | 362,044.00 |
| <u>UNSECURED LOAN</u> | 11,381,219.00 | <u>CLOSING STOCK</u> | 16,449,744.88 |
| <u>SUNDRY CREDITORS</u> | 744,838.96 | <u>SUNDRY DEBTORS</u> | 8,473,497.52 |
| <u>OTHER LIABILITIES</u> | 165,316.46 | <u>CHEQUE IN HAND</u> | 22,879.00 |
| | | <u>CASH AT BANK</u> | 1,157,058.93 |
| | | <u>CASH IN HAND</u> | 471,449.00 |
| | 28,562,493.63 | | 28,562,493.63 |

Shyam Sunder Bagaria
{-----}
PROPRIETOR

In terms of our report of even date annexed herewith.

FOR A. K. BAGARIA & CO.
CHARTERED ACCOUNTANTS

Date : 18-11-2020
PLACE : SILIGURI


(Ashok Bagaria)
Proprietor
Membership No. 057842

RICHA ENTERPRISES
SEVOKE ROAD :: SILIGURI



TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2020

| PARTICULARS | AMOUNT | PARTICULARS | AMOUNT |
|--------------------------|---------------|---------------------|---------------|
| To Opening Stock | 16,878,302.05 | By Sales | 59,500,511.02 |
| " Purchases | 51,107,023.32 | " Closing Stock | 16,449,744.88 |
| " Van Fare | 48,129.00 | | |
| " Freight | 1,796,161.00 | | |
| " Powder Coating Charges | 476,536.00 | | |
| " Insurance | 25,590.00 | | |
| | | | |
| " Gross Profit c/d | 5,618,514.53 | | |
| | 75,950,255.90 | | 75,950,255.90 |
| To Salary | 795,120.00 | By Gross Profit b/d | 5,618,514.53 |
| " Rent | 359,664.00 | " Discount Received | 5,048.82 |
| " Bank Interest | 847,609.00 | " Interest on FDR | 15,122.00 |
| " Sales Promotion | 8,477.00 | | |
| " Interest | 1,423,491.00 | | |
| " Weighing Exp | 1,200.00 | | |
| " Car Insurance | 10,540.00 | | |
| " Godown Insurance | 2,266.00 | | |
| " Rates & Taxes | 2,500.00 | | |
| " Advertisement Expenses | 12,300.00 | | |
| " Bank Charges | 228,239.70 | | |
| " Printing & Stationery | 7,780.00 | | |
| " Other Expenses | 201,080.99 | | |
| " Audit Fee | 15,000.00 | | |
| " Depreciation | 184,372.00 | | |
| | | | |
| " Net Profit | 1,539,045.66 | | |
| | 5,638,685.35 | | 5,638,685.35 |

Ashok Bagaria
{-----}
PROPRIETOR

In terms of our report of even date annexed herewith.

Date : 18-11-2020
PLACE : SILIGURI

FOR A. K. BAGARIA & CO.
CHARTERED ACCOUNTANTS

(Ashok Bagaria)
Proprietor
Membership No. 057842

DETAILS OF BALANCE SHEET, TRADING, PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED 31.03.2020



UNSECURED LOAN

| | | |
|-------------------------------|---------------|---------------|
| Anju Agarwal | 1,444,327.00 | |
| Bibhuti Prasad Agarwal | 470,492.00 | |
| Bibhuti Prasad Agarwal & Sons | 2,654,868.00 | |
| Dinesh Kumar Agarwal | 598,448.00 | |
| Dinesh Kumar Agarwal & Sons | 2,077,741.00 | |
| Harsh Agarwal | 140,623.00 | |
| Shyam Sundar Agarwal & Sons | 2,922,328.00 | |
| Vandana Agarwal | 1,072,392.00 | |
| | 11,381,219.00 | 11,381,219.00 |

SECURED LOAN

| | | |
|-------------------------|--------------|--------------|
| Axis Bank (Cash Credit) | 8,893,308.76 | |
| | 8,893,308.76 | 8,893,308.76 |

ADVANCES & DEPOSITS

| | | |
|--------------------|------------|------------|
| FDR With Axis Bank | 227,904.00 | |
| GST Receivable | 134,140.00 | |
| | 362,044.00 | 362,044.00 |

SUNDRY CREDITORS

| | | |
|---------------------------------|------------|------------|
| Berlia Motors Pvt Ltd | 1,340.00 | |
| Dhanya Indrani Tradecom Pvt Ltd | 1,146.00 | |
| Fit Well Enterprise | 54,575.00 | |
| Geeta Extrusions Pvt Ltd | 14,514.00 | |
| Hind Screens | 14,764.16 | |
| Jaico Hardware | 9,687.80 | |
| Shree Narayani Traders | 30,137.00 | |
| Singhal Brothers | 48,816.00 | |
| Spares & Stores | 9,153.00 | |
| Steel & Metals | 546,576.00 | |
| Vanshika Sales Corporation | 23,081.00 | |
| | 753,789.96 | |
| <u>Less : Debit Balance</u> | | |
| La Reliant Aluminium Pvt Ltd | 602.00 | |
| Lodha & Co | 362.00 | |
| South North Roadways (P) Ltd | 661.00 | |
| Steel Emporium Limited | 7,326.00 | |
| | 8,951.00 | |
| | 744,838.96 | 744,838.96 |

OTHER LIABILITIES

| | | |
|-------------------------|------------|------------|
| Shree Ganesh ji Maharaj | 22.46 | |
| GST Payable | 6,302.00 | |
| Profession Tax Payable | 260.00 | |
| Audit Fee Payable | 15,000.00 | |
| TDS | 143,732.00 | |
| | 165,316.46 | 165,316.46 |

**SUNDRY DEBTORS**

| | |
|-------------------------------------|------------|
| Himalayan Tea & Agro Pvt Ltd | 76,163.00 |
| Kadambini Tea Co Ltd | 83,260.00 |
| Malhati Tea & Industries Ltd | 10,597.00 |
| Neelkanth Tea Co Ltd | 79,378.00 |
| Shikarpur & Bhandarpur T.E | 8,873.00 |
| Atal Tea Garden | 120,133.00 |
| Balason Tea Co.Ltd | 277,217.00 |
| Chandan Tea Garden | 55,492.00 |
| Coochbehar Agro Tea Estates Pvt Ltd | 14,386.00 |
| Motidhar & Bijlimani T G | 294,862.00 |
| Nalsar Tea Factory | 86,867.00 |
| North Dinajpur Tea Agro Ltd | 93,276.00 |
| Rheabari Tea Garden | 94,619.00 |
| Thanjhora Tea Garden | 112,473.00 |
| Dalsingpara Tea Estate | 42,088.00 |
| Toonbari Tea Estate P Ltd | 3,353.00 |
| Mla OSL Developers Jv | 408,487.00 |
| Viswakarma Builders | 176,055.00 |
| The New Glencoe Tea Co. Ltd | 30,468.00 |
| Abhijit Tea Co Ltd | 185,340.00 |
| Bagdogra Tea Garden | 30,661.00 |
| Lohagarh Tea Estate | 35,733.00 |
| New Darjeeling Union T Co Ltd | 5,372.00 |
| Sachindra Ch. Tea Garden | 5,616.00 |
| Sayedabad Tea Company Ltd | 121,172.00 |
| Sayedabad Tea Estate | 41,503.00 |
| Terai Dooars Tea Co P Ltd | 37,733.00 |
| Terai Tea Factory Expansion | 63,457.00 |
| Baba Aluminium & Glass | 792,044.00 |
| Chirag Electricals | 269,174.00 |
| Giri Aluminum | 33,114.00 |
| Jaggi Sales | 334,425.00 |
| Maa Ambe Enterprise | 396,518.60 |
| Mukesh Enterprise | 10,416.00 |
| Progressive Trade Links | 51,506.00 |
| Radha Trading | 203,529.00 |
| Lakhi Steels & Rolling Pvt. Ltd. | 12,571.00 |
| Saha Engineering Works | 22,895.00 |
| Swarn Laxmi Mercantiles Pvt Ltd | 1,976.92 |
| Patkapara Tea Estate | 11,145.00 |
| Tasati T.E | 39,430.00 |
| Anil Engineering Co | 22,144.00 |
| Axial Engineering Co | 62,874.00 |
| Bearing & Bearing | 13,176.00 |
| B.N.Construction | 27,071.00 |
| B.R.Trading Co | 69,484.00 |
| Chiranjilal Tea Company Pvt Ltd | 30,857.00 |
| Chowdhury Engineering Corporation | 6,783.00 |
| C.T.Aluminium | 552,524.00 |
| Dooars Rice Mill | 8,641.00 |
| Durga Hardware Stores | 19,016.00 |
| Durga Iron Stores | 6,023.00 |
| Glass Emporium | 28,869.00 |

c/f

5,620,840.52

b/f

5,620,840.52



| | |
|--|--------------|
| Goyal Hardware | 33,024.00 |
| Hanumandas Rajkumar | 145,641.00 |
| Hindusthan Pipe Industry | 22,570.00 |
| JaiGaon Quality Enterprise | 33,907.00 |
| Kanch Ghar (TFG) | 25,716.00 |
| Krishna Kali Tea Estate | 31,533.00 |
| Mahananda Food Pvt Ltd | 103,141.00 |
| Maharaj Agrosen Reserch & Servicing Foundation | 7,080.00 |
| Manakamna Tea Ind Pvt Ltd | 11,812.00 |
| Manoj Enterprises | 1,411.00 |
| Mayuk Enterprises | 18,703.00 |
| Mount View Tea Co P Ltd | 30,803.00 |
| New Aluminium Planet | 55,373.00 |
| Nimtijhora Tea Estate | 95,934.00 |
| Narthern Bengal Tea Corp. Ltd | 33,222.00 |
| Om Hardware | 61,655.00 |
| Omkesh Electricals | 2,448.00 |
| Parsuram Tea Manufacturer Pvt Ltd | 4,549.00 |
| Pratap Engineering Works | 14,395.00 |
| Partha Sarathi Chattapadhyay | 450,509.00 |
| Planters Hardware Stores | 13,238.00 |
| Premier Hardware Stores | 4,558.00 |
| Puttinbari Tea Association Ltd | 7,690.00 |
| Radha Trading Co | 25,499.00 |
| Radiant Nirman Pvt Ltd | 143,296.00 |
| Rahimabad T.E | 37,273.00 |
| Richa Fabrication | 269,446.00 |
| R.K.Aluminium | 99,806.00 |
| Ruchi Agro Products Pvt Ltd | 111,257.00 |
| Saidar Rahaman | 8,353.00 |
| Satabdi Tea Processing Pvt Ltd | 3,265.00 |
| Shakuntala Plastics Pvt Ltd | 11,139.00 |
| SHMD School | 86,730.00 |
| Shyam Enterprises | 39,404.00 |
| Singhania Tea Co P Ltd | 2,539.00 |
| Sinhal Brothers & Co | 29,382.00 |
| Siyaram Vinion Pvt. Ltd | 3,252.00 |
| S.N.Marketing | 111,051.00 |
| Sonai Metals | 5,511.00 |
| Sugandh Tea Pvt Ltd | 2,655.00 |
| Swastik Nilanchal Project Pvt Ltd | 964.00 |
| Teesta Riverview Tea Co Pvt Ltd | 2,101.00 |
| Tejpal & Sons | 28,307.00 |
| Vasudhaiva Kutumbakam Nirman Pvt Ltd | 570,394.00 |
| Xpert Shade Solution | 21,366.00 |
| Yadav Cheetri | 31,200.00 |
| | <hr/> |
| | 8,473,942.52 |
| Less : Credit Balance | |
| Darjeeling Organic Tea Estates Pvt Ltd | 445.00 |
| | <hr/> |
| | 8,473,497.52 |



CASH AT BANK

| | | |
|---------------------------|------------|---------------------|
| Axis Bank | 124,695.47 | |
| H.D.F.C. Bank A/C No. 672 | 725,716.49 | |
| IDBI Bank A/C No. 17055 | 119,990.70 | |
| Oriental Bank of Commerce | 186,656.27 | |
| | | <u>1,157,058.93</u> |

RATES & TAXES

| | | |
|----------------|----------|-----------------|
| Profession Tax | 2,500.00 | |
| | | <u>2,500.00</u> |

RENT

| | | |
|-------------|------------|-------------------|
| Godown Rent | 270,000.00 | |
| Rent (Tax) | 14,064.00 | |
| Shop Rent | 75,600.00 | |
| | | <u>359,664.00</u> |

OTHER EXPENSES

| | | |
|------------------|------------|-------------------|
| Legal Expenses | 50,550.00 | |
| Internet Charges | 13,955.04 | |
| Subscription | 2,400.00 | |
| Shop Expenses | 134,175.95 | |
| | | <u>201,080.99</u> |

INTEREST

| | | |
|-------------------------------|------------|---------------------|
| Smt. Anju Agarwal | 156,812.00 | |
| Bibhuti Prasad Agarwal | 123,937.00 | |
| Bibhuti Prasad Agarwal & Sons | 288,242.00 | |
| Dinesh Kumar Agarwal | 64,974.00 | |
| Dinesh Kumar Agarwal & Sons | 225,582.00 | |
| Harsh Agarwal | 97,037.00 | |
| Smt. Meena Devi Agarwal | 33,196.00 | |
| Shyam Sundar Agarwal & Sons | 317,280.00 | |
| Smt. Vandana Agarwal | 116,431.00 | |
| | | <u>1,423,491.00</u> |

PROPRIETOR'S CAPITAL A/C

| PARTICULARS | | AMOUNT | PARTICULARS | | AMOUNT |
|-------------|-------------|---------------------|-------------|-------------|---------------------|
| To | Withdrawals | 181,632.79 | By | Balance b/f | 6,414,327.58 |
| " | Adv. I. Tax | 325,000.00 | | | |
| " | I. Tax | 58,080.00 | | | |
| " | TCS | 10,850.00 | " | Net Profit | 1,539,045.66 |
| " | Balance C/f | 7,377,810.45 | | | |
| | | <u>7,953,373.24</u> | | | <u>7,953,373.24</u> |