





Before the Notary Public Gout. of India



## Affidavit-cum-Declaration

Affidavit-cum-Declaration of Mr LAKSHMI KANTA KAR, one of the Directors of GLS Reality Private Limited, Promoter of the proposed project.

- I, Promoter of the proposed project do hereby solemnly declare, undertake and state as under:
- 1. That I, promoter have a legal title to the land on which the development of the project is proposed.
- That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter is 31<sup>ST</sup> DECEMBER 2023.



- 4. That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled back to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project that I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 9. That I/promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

GLS Realty Pvt. Ltd.

Deponent



## Verification

The contents of my above Affidavit-cum-Declaration are true and
correct and nothing material has been concealed by me there from
Verified by me at on this day of

Deponent

Identifed by me

Advocate of Ch

SUBHRO KANTI ROY CHOUDHURY Advocate **High Court, Calcutta** 

Solemnly Affirmed & Declared Before on Identificat SARBANI MITRA NOTARY Regd. No.-5515/08