

INDEPENDENT AUDITORS' REPORT

To

The Members

M/s. RIMJHIM INFRACON PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s. RIMJHIM INFRACON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March, 2017 and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, are not applicable.
2. As required by Section 143(3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016.
 - v) on the basis of written representations received from the directors as on 31 March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'A'; and
 - vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which would impact its financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) The Company has provided requisite disclosures in its Financial Statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of Accounts maintained by the Company. (Refer Note No. 19.2 to Financial Statements)

Place : Ranchi
Dated : The 24th day of August, 2017



For S A K S & CO.
Chartered Accountants

Anjula Goenka
(E.A. ANJULA GOENKA)

Partner

Membership No. : 407164
Firm Regd. No. : 320182E

RIMJHIM INFRACON PRIVATE LIMITED
Annexure 'A' to Independent Auditor's Report

Referred to in Paragraph 2(vi) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date for the Year Ended 31.03.2017

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. RIMJHIM INFRACON PRIVATE LIMITED ("the Company") as of 31st March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ranchi
Dated : The 24th day of August, 2017



For S A K S & CO.
Chartered Accountants

Goenka
(CA. ANJILA GOENKA)

Partner
Membership No. : 407164
Firm Regd. No. : 320182E

RIMJHIM INFRACON PRIVATE LIMITED
34/30, ANDUL 1ST BYE LANE, SHIBPUR, HOWRAH - 711 109

BALANCE SHEET AS AT 31ST MARCH, 2017

Sr. No.	Particulars	Note No.	Figures as at the End of Current Reporting Period	Figures as at the End of Previous Reporting Period
			₹	₹
I.	EQUITY AND LIABILITIES			
	(A) <u>Shareholder's Funds</u>			
	(a) Share Capital	1	100,000	100,000
	(b) Reserves & Surplus	2	20,358	1,549
	(c) Money Received Against Share Warrants		-	-
	(B) <u>Share Application Money Pending Allotment</u>		-	-
	(C) <u>Non-Current Liabilities</u>			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
	(D) <u>Current Liabilities</u>			
	(a) Short-Term Borrowings	3	48,957,711	17,905,211
	(b) Trade Payables	4	5,970,476	2,976,529
	(c) Other Current Liabilities	5	1,565,443	1,527,486
	(d) Short-Term Provisions	6	8,241	-
	Total Equity & Liabilities		56,622,229	22,510,775
II.	ASSETS			
	(A) <u>Non-Current Assets</u>			
	(a) Fixed Assets			
	(i) Gross Block	7	23,759	10,760
	(ii) Depreciation		4,643	1,740
	(iii) Net Block		19,116	9,020
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (Net)		418	-
	(d) Long Term Loans & Advances		-	-
	(e) Other Non-Current Assets		-	-
	(B) <u>Current Assets</u>			
	(a) Current Investments		-	-
	(b) Inventories	8	51,582,500	21,607,700
	(c) Trade Receivables		-	-
	(d) Cash & Cash Equivalents	9	3,374,503	164,073
	(e) Short-Term Loans & Advances	10	1,557,692	597,982
	(f) Other Current Assets	11	88,000	132,000
	Total Assets		56,622,229	22,510,775

NOTES TO ACCOUNTS

19

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For SAKS & CO.

Chartered Accountants

Goenka
(CA. ANJILA GOENKA)

Partner

Membership No. : 407164

Firm Regd. No. : 321072E



For RIMJHIM INFRACON PRIVATE LIMITED

Dheendra Kumar Singh *ASingh*

(DIRECTOR)

(DIRECTOR)

Place : Ranchi

Dated : 24.08.2017

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017

Sr. No.	Particulars	Note No.	Figures as at the End of Current Reporting Period	Figures as at the End of Previous Reporting Period
			₹	₹
I	Revenue from Operations	12	2,315,500	-
II	Other Income		-	-
III	Total Revenue (I + II)		2,315,500	-
IV	Expenses :			
	Cost of Materials Consumed	13	26,947,560	20,140,693
	Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	14	(29,974,800)	(21,607,700)
	Employee Benefit Expense	15	494,162	-
	Financial Costs	16	4,141,414	1,164,032
	Depreciation and Amortization Expense	17	46,903	45,740
	Other Administrative Expenses	18	633,629	257,235
	Total Expenses (IV)		2,288,868	-
V	Profit Before Exceptional & Extraordinary Items & Tax (III - IV)		26,632	-
VI	Exceptional Items		-	-
VII	Profit Before Extraordinary Items & Tax (V - VI)		26,632	-
VIII	Extraordinary Items		-	-
IX	Profit Before Tax (VII - VIII)		26,632	-
X	Tax Expense :			
	(1) Current Tax		8,241	-
	(2) Deferred Tax		(418)	-
XI	Profit / (Loss) from the Period from Continuing Operations (IX - X)		18,809	-
XII	Profit / (Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discounting Operations		-	-
XIV	Profit / (Loss) from Discontinuing Operations (XII - XIII)		-	-
XV	Profit / (Loss) for the Period (XI + XIV)		18,809	-
XVI	Earning per Equity Share :			
	(1) Basic		1.88	-
	(2) Diluted		1.88	-

NOTES TO ACCOUNTS

19

Notes referred to above and notes attached there to form an integral part of Statement of Profit & Loss

This is the Statement of Profit & Loss referred to in our Report of even date.

For SAKS & CO.

For RIMJHIM INFRACON PRIVATE LIMITED

Chartered Accountants

Goenka
(CA. ANJILA GOENKA)

Partner

Membership No. : 407164

Firm Regd. No. : 321072E



Deendra Kumar Saha
(DIRECTOR)

V. Singh
(DIRECTOR)

Place : Ranchi

Dated : 24.08.2017

RIMJHIM INFRACON PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statement as at 31st March, 2017

Note : 1 - Share Capital

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	AUTHORISED CAPITAL		
	10,00,000 Equity Shares of Rs. 10/- each.	10,00,000	10,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL	10,00,000	10,00,000
	To the Subscribers of the Memorandum		
	10,000 Equity Shares of Rs. 10/- each, Fully paid up in Cash	100,000	100,000
	Total in ₹	100,000	100,000
a)	Reconciliation of Share Capital :		
		As at 31st March, 2017	As at 31st March, 2016
		No. of Sh.	Amt. (Rs.)
	Balance at the Beginning of the Year	10,000	100,000
	Add : Shares Issued during the Year	-	-
	Balance at the End of the Year	10,000	100,000
b)	The Company has only one Class of Equity Shares having a par Value of Rs. 10/- per share. These Shares rank pari passu in all respects including voting rights and entitlement to Dividend.		
c)	Details of Shareholders holding more than 5% Shares in the Company -		
		As at 31st March, 2017	As at 31st March, 2016
		No. of Sh.	% Holding
	Equity Shares of Rs. 10/- each fully Paid Up-		
	Devendra Kumar Singh	9,500	95.00%
	Ratnesh Singh	500	5.00%
	Other Class of Shares, if any		
	Note : As per records of the company including its Register of Shareholders/Members & other declaration received from Shareholders regarding beneficial interest, the above Shareholding represents both legal & beneficial ownership of the Company.		

Note : 2 - Reserve & Surplus

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Surplus - (Statement of Profit & Loss)		
	Balance Brought Forward From Previous Year	1,549	1,561
	Less : Tax on Regular Assessment Paid	-	(12)
	Add : Profit / (Loss) for the Period	18,809	-
	Total in ₹	20,358	1,549

Note : 3 - Short Term Borrowings

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Unsecured Loans		
	From a Director (Interest Free)	3,750,000	2,300,000
	From Corporate Bodies	10,110,711	2,508,211
2	From a Bank		
	Project Loan	35,097,000	13,097,000
	Total in ₹	48,957,711	17,905,211

Note : 4 - Trade Payables

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Sundry Creditors		
	For Goods	5,970,476	2,976,529
	Total in ₹	5,970,476	2,976,529

Note : 5 - Other Current Liabilities

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Other Liabilities-		
	Expenses Payables	40,300	11,500
2	TDS Payable	58,043	8,412
3	Advance from Parties	1,467,100	-
4	Bank Book Overdraft	-	1,507,574
	Total in ₹	1,565,443	1,527,486

Note : 6 - Short Term Provisions

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Provision For Income Tax	8,241	-
	Total in ₹	8,241	-



RIMJHIM INFRACON PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statement as at 31st March, 2017

Note : 7 - Fixed Asset

Sr. No.	Particulars	Gross Block				Depreciation			Net Block	
		Value at the Beginning	Addition during the year	Deduction during the year	Value at the End	Value at the Beginning	Addition During the Year	Value at the End	W D V as on 31.03.2017	W D V as on 31.03.2016
A	Tangible Assets									
1	Furniture & Fixture	10,760	-	-	10,760	1,740	2,342	4,082	6,678	9,020
2	Mobile Phone	-	12,999	-	12,999	-	561	561	12,438	-
	Sub Total (A)	10,760	12,999	-	23,759	1,740	2,903	4,643	19,116	9,020
B	Intangible Assets									
		-	-	-	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-	-	-	-
C	Capital Work-in-Progress									
		-	-	-	-	-	-	-	-	-
	Sub Total (C)	-	-	-	-	-	-	-	-	-
D	Intangible Assets Under Development									
		-	-	-	-	-	-	-	-	-
	Sub Total (D)	-	-	-	-	-	-	-	-	-
Total [A+B+C+D] (Current Yr)		10,760	12,999	-	23,759	1,740	2,903	4,643	19,116	9,020
(Previous Yr)		-	10,760	-	10,760	-	1,740	1,740	9,020	-

Note : 8 - Inventories		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Construction Work-in-Progress	51,582,500	21,607,700
	Total in ₹	51,582,500	21,607,700

Note : 9 - Cash & Cash Equivalent		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Cash-in-Hand		
	Cash Balance	161,356	162,977
	Sub Total (1)	161,356	162,977
2	Bank Balance		
	In Current Accounts	3,213,147	1,096
	Sub Total (2)	3,213,147	1,096
3	Cheques on Hand		
	Sub Total (3)	-	-
	Total in ₹	3,374,503	164,073

Note : 10 - Short Term Loans & Advances		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
	(Advances Recoverable in Cash or in Kind)		
1	Rent Deposit	100,000	100,000
2	Advance to Parties	1,457,692	497,982
	Total in ₹	1,557,692	597,982

Note : 11 - Other Current Assets		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Preliminary Exp.		
	To the extent not amortized or written off	88,000	132,000
	Total in ₹	88,000	132,000

Note : 12 - Revenue from Operations		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Sale of Flat	2,315,500	-
	Total in ₹	2,315,500	-



RIMJHIM INFRACON PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statement as at 31st March, 2017

Note : 13 - Cost of Material Consumed

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	PURCHASES OF MATERIALS		
	Construction Materials Purchased-		
	a) Bricks	957,000	1,054,800
	b) Stone Chips	607,534	2,063,727
	c) Cement	2,306,475	3,399,842
	d) Iron & Rod	10,337,186	9,618,905
	e) Sand	1,317,594	804,058
	f) Wooden Material & Plywood	435,672	247,948
	Sub-Total (1)	15,961,461	17,189,280
2	DIRECT EXPENSES		
	a) Labour Charges	6,389,638	2,771,919
	b) Hardware Goods	895,235	12,683
	c) Electric Expenses	19,141	32,691
	d) Sanction Fee	3,437,805	-
	e) Machine Hire Charges	-	16,000
	f) Carrying Charges, Loading, Unloading	244,280	118,120
	Sub-Total (2)	10,986,099	2,951,413
	Total in ₹	26,947,560	20,140,693

Note : 14 - Change in Inventories

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	Opening Stock - Work-in-Progress	21,607,700	-
2	Closing Stock - Work-in-Progress	51,582,500	21,607,700
	Total in ₹	(29,974,800)	(21,607,700)

Note : 15 - Employee Benefit Expenses

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	Salaries	40,550	-
2	Director's Salary	450,000	-
3	Staff Welfare Expenses	3,612	-
	Total in ₹	494,162	-

Note : 16 - Financial Cost

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	Bank Charges	18,422	41,732
2	Interest Paid	4,122,992	1,122,300
	Total in ₹	4,141,414	1,164,032

Note : 17 - Depreciation & Amortization Expenses

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	Preliminary Expenses W/off	44,000	44,000
2	Depreciation	2,903	1,740
	Total in ₹	46,903	45,740

Note : 18 - Other Administrative Expenses

Sr. No.	Particulars	₹ Current Year	₹ Previous Year
1	Auditors' Remuneration - As Audit Fee	9,000	7,500
2	Conveyance Expenses	4,917	3,595
3	General Expenses	8,122	5,707
4	Telephone Expenses	2,582	10,513
5	Office Maintenance	5,911	2,785
6	Office Rent	180,000	180,000
7	Advertisement Charges	23,000	-
8	Rent	132,000	-
9	ROC Fee Paid	19,800	-
10	Donation & Subscription	1,000	703
11	Legal & Professional Fees	40,000	16,200
12	Professional Tax	2,500	2,500
13	Electricity Expenses	31,360	-
14	Tea & Tiffin	6,589	10,373
15	Travelling Expenses	165,088	17,000
16	Printing & Stationery	1,760	359
	Total in ₹	633,629	257,235



RIMJHIM INFRACON PRIVATE LIMITED

Notes Forming Integral Part of the Financial Statement as at 31st March, 2017

Note : 19 - Notes To Accounts

1 Significant Accounting Policies-

a) Method of Accounting-

The accounts are prepared under the Historical cost convention on accrual basis on the Accounting Principle of Going Concern and complied with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

b) Recognition of Income-

Income and expenditure are recognised on accrual & prudent basis.

Revenue in respect of residential project is recognized based on percentage completion method as per Accounting Standard 7 issued by the ICAI. Under this method, revenue is recognized based on the estimated total cost of the project and estimated sale value based on the transfer of ownership / possession.

c) Fixed Assets-

Fixed Assets are stated at cost

d) Depreciation-

Pursuant to the enactment of Companies Act, 2013, the Company has applied the estimated useful lives as specified in Sch II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives.

e) Inventories-

Project / Work-in-progress are valued at cost. Cost of Completed units and Project / Work-in-Progress includes cost of land, construction / development cost and other related costs incurred including financial costs.

f) Taxation-

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted for using tax rates & tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax assets arising from the timing difference are recognised to the extent that there is reasonable certainty that future taxable income is available.

2 Details of Specified Bank Notes (SBN) held and transacted during the period 08.11.2016 to 30.12.2016 -

Particulars	SBNs	Other Denomination Notes	Total
Cash in Hand as on 08.11.2016	-	128,052	128,052
Add : Permitted Receipts	-	-	-
Less : Permitted Payments	-	110,991	110,991
Less : Amount Deposited in Banks	-	-	-
Add : Amount Withdrawn from Banks	-	155,000	155,000
Closing Cash in Hand as on 30.12.2016	-	172,061	172,061

3 Additional information pursuant to the provision contained under the Companies Act, 2013 - NIL

4 Related Party Disclosures-

Name of the related parties-

Key Managerial Personnel

Mr. Devendra Kumar Singh Director
Mr. Ratnesh Singh Director
Mr. Devaditya Singh Director

Relative of KMP

Mrs. Nandini Singh

Enterprises over which control exist due to KMP

M/s. Rajput Developers
M/s. Rubul Builders Pvt Ltd
M/s. Haldia Agro Private Limited

2016 - 2017

2015 - 2016

Nature of Transactions-

		Amt. (Rs.)	Amt. (Rs.)
Unsecured Loans Taken	Mr. Devendra Kumar Singh	9,950,000	2,750,000
Unsecured Loans Repaid	Mr. Devendra Kumar Singh	8,500,000	800,000
Unsecured Loans Taken	M/s. Rubul Builders Pvt Ltd	-	1,100,000
Unsecured Loans Repaid	M/s. Rubul Builders Pvt Ltd	-	1,100,000
Director Salary Paid	Mr. Devaditya Singh	450,000	-

Outstanding Balance as on Balance Sheet Date-

Unsecured Loans	Mr. Devendra Kumar Singh	3,750,000	2,300,000
-----------------	--------------------------	-----------	-----------

5 The Company has adopted Accounting Standards 22 "Accounting for Taxes of Income" & accordingly the Deferred Tax Assets amounting to Rs. 418/- (Previous Year Rs. NIL/-) has been shown in the Balance Sheet.

6 Dues to Small Scale Industries - (To the extent identified) - NIL

7 Payment to Auditor- As Audit Fee - Rs. 9,000/- (Previous Year : Rs. 7,500/-)

8 Previous Period's figures have been regrouped or rearranged wherever deemed necessary.

These are the Notes referred to in our Report of even date.

Signature to Note 1 to Note 19

For S A K S & CO.

Chartered Accountants

Ankita
(CA. ANJILA GOENKA)

Partner

Membership No. : 407164

Firm Regd. No. : 321072E



For RIMJHIM INFRACON PRIVATE LIMITED

Devendra Kumar Singh *B Singh*
(DIRECTOR) (DIRECTOR)

Place : Ranchi

Dated : 24.08.2017

RIMJHIM INFRACON PRIVATE LIMITED
34/30, ANDUL 1ST BYE LANE, SHIBPUR,
HOWRAH - 711 109

Status : Company
PAN : AAHCR0500L

Acct. Year : 2016 - 2017
Asst. Year : 2017 - 2018

COMPUTATION OF TOTAL INCOME

<u>BUSINESS INCOME</u>	<u>Amount (Rs.)</u>
Profit as per P/L Account	26,632
Add : Depreciation Debited in the Books	2,903
	29,535
Less : Depreciation as per I T Rules	1,943
Gross Total Income	27,592
Less : Deduction under Chapter VIA	-
Total Income	27,592
Total Income (R/off)	27,590
Tax on Normal Income	8,001
Add : Education Cess @ 3 %	240
Total Tax Payable	8,241
Less : Self Asst. Tax Paid	8,241
Net Tax Payable / (Refundable)	-

PARTICULARS OF ALLOWABLE DEPRECIATION FOR THE YEAR ENDED 31.03.2017

		Additions during the year			Total to	Rate of	Allowable	Net Block as
		Before	After	Date Put				
Block of Assets	W D V as at 31.03.2016	30.9.2016	30.09.2016	to Use	31.03.2017	Deprecia	Depreciation	at
Furniture & Fixture	9,684	-	-		9,684	10%	968	8,716
Mobile Phone		12,999	-	02.02.2017	12,999	15%	975	12,024
	9,684	12,999	-		22,683		1,943	20,740