

REPORTS & ACCOUNTS

RIMJHIM INFRACON PVT. LTD.

Y.E 31.03.2018

VAKHARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIAN STREET

2nd FLOOR, ROOM NO:208

KOLKATA - 700 069

DIRECTORS REPORT

To

THE SHAREHOLDERS,

Your Directors have pleasure in presenting their Annual Report along with Audited Accounts of **RIMJHIM INFRACON PRIVATE LIMITED** for the year ended **31st March 2018**.

EXTRACT OF ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Company Act, 2013 and extract of the annual return in the prescribed format MGT 9 is appended as an annexure to this board's report.

FINANCIAL RESULTS:

During the period under review, the Financial results of the Company were as follows:-

PARTICULARS	Year ended March 31, 2018 RS	Year ended March 31, 2017 RS
Profit before Tax (PBT)	8,100,479.27	26,632.00
Less: Provision for Tax	2,086,209.00	8,241.00
Less: Deferred Tax	(336.00)	(418.00)
Less: Short provision for tax for earlier years	9.00	-
Profit after Taxation (PAT)	6,014,597.27	18,809.00
Balance B/f from Previous Year	20,358.10	1,549.00
Balance carried forward	6,034,955.37	20,358.00

GENERAL OUTLOOK:

The Directors remain watchful of the market conditions and general outlook of the Company.

DIVIDEND:

Due to the existing outstanding bank loans and the need for working capital, your directors do not recommend any dividend for the year.

STATUTORY AUDITORS:

M/S Vakharia & Associates, Chartered Accountants, , have been appointed as the Statutory Auditors of the Company for a period of 5 years at the EGM held on 16-03-2018 up to the conclusion of the Annual General Meeting to be held in the year 2022. At every AGM to be held the shareholders will ratify the appointment for the period of 1 year. Ratification of appointment of statutory auditors is being sought from the shareholders of the company at the forthcoming AGM.

BOARD MEETINGS:

In the financial year 2017-18, the Board met seven times. The meetings were held on 17th April 2017, 12th June 2017, 1st August 2017, 7th November 2017, 16th December 2017, 17th February 2018 and 31st March 2018 . The interval between the two meetings was well within the maximum period mentioned under section 173 of the Companies Act, 2013. The details of attendance of directors at Board Meetings and at the last Annual General Meeting is given as follows:

Sr. No.	Name of the Director	No. of Board Meetings attended	Whether Present on AGM or not
1.	DEVENDRA KUMAR SINGH	7	Present
2.	RATNESH SINGH	3	Present
3.	DEVADITYA SINGH		Present

CHANGES IN DIRECTORS/ KEY MANAGERIAL PERSONNEL:

Mr. Ratnesh Singh had resigned as a director on 01/08/2017 and hence ceases to be a director of the company from that date.

LOANS, GUARANTEES AND INVESTMENTS BY THE COMPANY:

There are no Loans, Guarantees and investments under the provisions of the section 186 of the Companies Act, 2013, thus provision of section 134(3)(g) is not applicable to the Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY, OCCURRING BETWEEN THE DATE OF FINANCIAL STATEMENTS AND BOARD'S REPORT:

There are no material changes and commitments occurring between the date of Financial Statements and the Board's Report that would affect the financial position of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

There are no significant and material orders passed by the Regulators/Courts/Tribunals that would impact the going concern status of the Company and its future operations.

RELATED PARTY TRANSACTION:

During the year, all Related Party Transactions were on Arm's Length basis and in the ordinary course of business. However, the details of the transactions with related parties are provided in the notes to the financial statements.

RISK MANAGEMENT POLICY:

The Board has not developed and implemented a Risk Management Policy for the Company and has not identified any elements of Risk, thus the provision under section 134(3)(n) of the Companies Act, 2013 is not applicable to the Company.

CONSERVATION OF ENERGY/TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Requirement u/s 217(1)(e) of The Companies (Disclosure of particulars in Report of the Board of Directors) Rules, 1988. Your Directors inform that none of the provisions are applicable to your Company.

EMPLOYEES:

The Company has not employed any person drawing remuneration of an aggregate of Rs.8,50,000 per month or Rs.102,00,000 per year.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Your Director's confirm:-

- i) That in the preparation of annual accounts for the period ended 31st March 2018, the applicable Accounting standards had been followed and there are no material departures;
- ii) That the selected accounting policies are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the year end and loss of that period;

RIMJHIM INFRACON PVT. LTD.

Devesh Kumar Singh

RIMJHIM INFRACON PVT. LTD.

R Singh

Director

--: 3 :--

- iii) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv) That the accounts have been prepared for the year ended 31st March 2018 on a going concern basis.

ACKNOWLEDGMENT:

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment.

On behalf of the Board

RIMJHIM INFRACON PVT LTD
Devendra Kumar Singh

DIRECTOR

PLACE :: Kolkata

DATE :: 25TH JULY, 2018

RIMJHIM INFRACON PVT LTD

Asingh **DIRECTOR**

Director

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2018
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74900WB2014PTC203844
ii	Registration Date	26-09-14
iii	Name of the Company	RIMJHIM INFRACON PVT LTD
iv	Category/Sub-category of the Company	PRIVATE COMPANY
v	Address of the Registered office & contact details	34/30 ANDUL 1ST BYE LANE, SHIBPUR, HOWRAH-711109
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	CONSTRUCTION OF RESIDENTIAL BUILDING	99531129	100%
2			
3			
4			

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NOT APPLICABLE				
2					
3					

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh

Director

RIMJHIM INFRACON PVT LTD.

B. Singh

Director

as on financial year ended on 31.03.2018	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	10,000	10,000	100%	-	10,000	10,000	100%	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	-	-	-	-	-	-	-	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL: (A) (1)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	10,000	10,000	100%	-	10,000	10,000	100%	-
B. PUBLIC SHAREHOLDING									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100%	-	10,000	10,000	100%	-

RIMJIM INFRACON PVT. LTD.

RIMJIM INFRACON PVT. LTD.

Director

Director

IV (II) SHARE HOLDING OF PROMOTERS

	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	DEVENDRA KUMAR SINGH	9,500	95.00%	-	9,500	95.00%	-	-
2	RATNESH SINGH	500	5.00%	-	-	0.00%	-	-5%
3	DEVADITYA SINGH	-	0.00%	-	500	5.00%	-	5%
	Total	10,000	100.00%	-	10,000	100.00%	-	-

IV (III) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NO CHANGES MADE DURING THE YEAR			
	At the end of the year				

IV (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NOT APPLICABLE			
	At the end of the year (or on the date of separation, if separated during the year)				

IV (v) Shareholding of Directors & KMP

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	DEVENDRA KUMAR SINGH				
	At the beginning of the year	9,500	95.00%	9,500	95.00%
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	9,500	95.00%	9,500	95.00%

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
2.	RATNESH SINGH				
	At the beginning of the year	500	5.00%	500	5.00%
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	500	5%	500	5%
	At the end of the year	-	0.00%	-	0.00%

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No of shares	% of total shares of the company
3.	DEVADITYA SINGH				
	At the beginning of the year	-	0.00%	-	0.00%
	Date wise Increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	500	5%	500	5%
	At the end of the year	500	5.00%	500	5.00%

RIMI HIM INFRACON PVT. LTD.

Devendra Kumar Singh

Director

RIMI HIM INFRACON PVT. LTD.

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Director

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	35,097,000.00	13,860,711.00	-	48,957,711.00	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)					
Change in Indebtedness during the financial year					
Additions	23,000,000.00	-	-	23,000,000.00	-
Reduction	25,097,000.70	10,062,888.63	-	35,159,889.33	-
Net Change	-	-	-	-	-
Indebtedness at the end of the financial year					
i) Principal Amount	32,999,999.30	3,797,822.37	-	36,797,821.67	-
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	-	-	-	-	-
Total (i+ii+iii)	-	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
1	Gross salary	Devendra Kumar Singh	Devaditya Singh		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	3,200,000.00	9,00,000		4,100,000.00
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	3,200,000.00	9,00,000	-	4,100,000.00
	Ceiling as per the Act	N.A			N.A

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh

Director

RIMJHIM INFRACON PVT. LTD.

Devaditya Singh

Director

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non Executive Directors				
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
1	Gross Salary	CEO	Company Secretary	CFO	Total
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

RIMJHIM INFRASTRUCTURE LTD.

Devendra Kumar Singh
Director

RIMJHIM INFRASTRUCTURE LTD.

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VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees Imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

RIMJHIM INFRACON PVT. LTD.

Davidio Lina
Director

✓ RIMJHIM INFRACON PVT. LTD.

AS, 28/10
Director

RIMJHIM INFRACON PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	NOTE NO	CURRENT YEAR (RS)	PREVIOUS YEAR (RS)
I. EQUITY AND LIABILITIES :-			
SHAREHOLDERS FUNDS			
(A) SHARE CAPITAL	1	100,000.00	100,000.00
(B) RESERVES AND SURPLUS	2	6,034,955.37	20,358.00
NON CURRENT LIABILITIES			
(A) DEFERRED TAX LIABILITY			
(B) LONG TERM BORROWINGS	3	36,797,821.57	48,957,711.00
CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	4	6,510,814.00	5,970,475.00
(B) TRADE PAYABLES	5	13,506,159.00	1,565,443.00
(C) OTHER CURRENT LIABILITIES	6	586,209.00	8,241.00
(D) SHORT TERM PROVISIONS			
TOTAL		63,535,959.04	56,622,229.00
II. ASSETS			
(A) FIXED ASSET	7	15,136.00	19,116.00
Tangible Assets			
(B) LONG TERM LOANS & ADVANCES			
(C) DEFERRED TAX ASSET		754.00	418.00
CURRENT ASSETS			
(A) INVENTORIES	8	48,925,156.00	51,582,500.00
(B) TRADE RECEIVABLES	9	65,000.00	
(C) CASH AND CASH EQUIVALENTS	10	13,328,970.04	3,374,503.00
(D) SHORT TERM LOANS AND ADVANCES	11	1,200,943.00	1,557,692.00
(E) OTHER CURRENT ASSETS	12		98,000.00
TOTAL		63,535,959.04	56,622,229.00

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

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AS PER OUR REPORT OF EVEN DATE ANNEXED

For VAKHARIA & ASSOCIATES

CHARTERED ACCOUNTANTS
FIRM REGD NO 315023E



GIRISH VAKHARIA
PROPRIETOR
MEMBERSHIP NO 052071

1, BRITISH INDIA STREET
2nd FLOOR, ROOM NO.208
KOLKATA - 700 069

Date :: 25th July, 2018

FOR AND ON BEHALF OF BOARD OF DIRECTORS

RIMJHIM INFRACON PVT. LTD.

DIRECTOR

RIMJHIM INFRACON PVT. LTD.

DIRECTOR

Director

RIMJHIM INFRACON PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

PARTICULARS	NOTE NO	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
REVENUE FROM OPERATIONS	13	53,027,390.00	2,315,500.00
OTHER INCOME			
TOTAL REVENUE(1+2)		53,027,390.00	2,315,500.00
EXPENSES:			
COST OF DEVELOPMENT RIGHTS	14	15,908,218.00	26,947,560.00
COST OF MATERIAL CONSUMED	15	15,481,646.00	(29,974,800.00)
CHANGES IN INVENTORIES	16	2,657,344.00	494,162.00
EMPLOYEE BENEFIT EXPENSES	17	4,878,340.00	4,122,992.00
FINANCE COSTS	18	4,771,545.37	2,903.00
DEPRECIATION AND AMORTISATION EXPENSES		3,980.00	696,051.00
OTHER EXPENSES	19	1,225,837.36	2,288,868.00
TOTAL EXPENSES		44,926,910.73	26,632.00
PROFIT BEFORE TAX		8,100,479.27	
TAX EXPENSES:			
A. CURRENT TAX		2,086,209.00	8,241.00
B. SHORT PROVISION FOR EARLIER YEAR		9.00	
C. DEFERRED TAX		(336.00)	(418.00)
PROFIT (LOSS) FOR THE PERIOD		6,014,597.27	7,823.00
EARNING PER EQUITY SHARE :			
BASIC & DILUTED	RS	129.62	1.88

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

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AS PER OUR REPORT OF EVEN DATE ANNEXED

For VAKHARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN NO 315023E

Girish Vakharia

GIRISH VAKHARIA

PROPRIETOR.

MEMBERSHIP NO 053071

1, BRITISH INDIA STREET

2nd FLOOR, ROOM NO.208

KOLKATA - 700 069

Date :: 25th July, 2018

FOR AND ON BEHALF OF BOARD OF DIRECTORS

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Saha

DIRECTOR

DIRECTOR

RIMJHIM INFRACON PVT. LTD.

D. Singh

DIRECTOR

DIRECTOR

RIMJIM INFRACON PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE NO	PARTICULARS	CURRENT YEAR RS		PREVIOUS YEAR RS	
1.	SHARE CAPITAL				
A.	AUTHORISED :: 10,00,000 EQUITY SHARES OF RS. 10 EACH		10,000,000.00		10,000,000.00
			10,000,000.00		10,000,000.00
B.	ISSUED SUBSCRIBED & PAID UP :: 10,000 EQUITY SHARES OF RS. 10 EACH FULLY PAID UP		100,000.00		100,000.00
			100,000.00		100,000.00
C.	Name of Persons holding more than 5% of Paid up Capital ::				
	NAME OF SHAREHOLDER	Number of shares	Percentage of Holding	Number of shares	Percentage of Holding
	Devendra Kumar Singh	9,500	95%	9,500	95%
	Ratnesh Singh				
	Devaditya Singh	500	5%	500	5%
		10,000	100%	10,000	100%
2.	RESERVES & SURPLUS :: PROFIT & LOSS ACCOUNT Opening Balance Add :: Profit/(Loss) for the current year Closing Balance	20,358.10 6,014,597.27		1,549.00 18,809.00	
			6,034,955.37		20,358.00
	TOTAL		6,034,955.37		20,358.00
3.	LONG TERM BORROWINGS :: <u>Unsecured Loans</u> A) Loan from Director B) Loan from Corporates <u>Secured Loans</u> A) Loan from Bank Project Loan 009 B) Loan from Bank Project Loan 011 Secured against hypothecation of work in progress and finished flats and personal guarantees of the directors	3,797,822.37 9,999,999.30 23,000,000.00	3,797,822.37	3,750,000.00 10,110,711.00 35,097,000.00	13,860,711.00 35,097,000.00
	TOTAL		36,797,821.67		48,957,711.00
4.	TRADE PAYABLE Sundry creditors for supplies/ development rights		6,510,814.00		5,970,476.00
	TOTAL		6,510,814.00		5,970,476.00
5.	OTHER CURRENT LIABILITIES :: A) Liability for Expenses B) TDS Payable C) Advance on sale of flats from parties		34,000.00 817,159.00 12,655,000.00		40,300.00 58,043.00 1,467,100.00
	TOTAL		13,506,159.00		1,565,443.00
6.	SHORT TERM PROVISION Provision for Tax for A.Y.2018-19 (Net of Advance Tax of Rs.15,00,000)		586,209.00		8,241.00
	TOTAL		586,209.00		8,241.00
8.	INVENTORIES :: Construction Work in Progress Finished Flats		24,567,801.00 24,357,355.00		51,582,500.00
	TOTAL		48,925,156.00		51,582,500.00
9.	TRADE RECEIVABLES <u>Sundry Debtors (unsecured, considered good)</u> Debts outstanding for more than 6 months. Other Debts		65,000.00		
	TOTAL		65,000.00		
10.	CASH & CASH EQUIVALENTS :: A) Cash -In- Hand B) Balances with Banks :: In Current Accounts		64,618.00 13,264,352.04		161,356.00 3,213,147.00
	TOTAL		13,328,970.04		3,374,503.00
11.	SHORT TERM LOAN AND ADVANCES <u>LOAN AND ADVANCES (unsecured, considered goods)</u> Rent Deposit Advance to Parties Advance Recoverable		100,000.00 1,072,000.00 28,943.00		100,000.00 1,457,692.00
	TOTAL		1,200,943.00		1,557,692.00
12.	OTHER CURRENT ASSETS Prepaid Insurance Expenses				88,000.00
	TOTAL				88,000.00

RIMJIM INFRACON PVT. LTD.

RIMJIM INFRACON PVT. LTD.

Devendra Kumar Singh
Director

R Singh
Director



RIMJHM INFRACON PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2018

NOTE No.	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
13	REVENUE FROM OPERATIONS		
	Sale of Flats	53,027,390.00	2,315,500.00
	TOTAL	53,027,390.00	2,315,500.00
14	PURCHASES		
	Cost of Development Rights	15,908,218.00	-
	TOTAL	15,908,218.00	
15	Cost of Material Consumed		
	Purchase Of Material		
	--Bricks	-	957,000.00
	--Sanitary Items	3,767,385.88	-
	--Stone Chips	86,225.00	607,534.00
	--Cement	5,606,611.00	2,306,475.00
	--Iron & Rod	919,219.00	10,337,186.00
	--Painting Material	392,740.00	-
	--Sand	551,524.00	1,317,594.00
	--Wooden material/plywood	366,577.00	435,672.00
	Sub-Total(1)	11,690,281.88	15,961,461.00
	Direct Expenses		
	--Labour Charges	2,058,775.00	6,389,638.00
	--Lift Labour Expense	800,000.00	-
	--Hardware Goods	235,937.00	895,235.00
	--Electric Expenses	510,535.00	19,141.00
	--Sanction Fees	-	3,437,805.00
	--Architecture Fees	170,000.00	-
	--Carrying Charges,Loading, Unloading	16,117.12	244,280.00
	Sub-Total(2)	3,791,364.12	10,986,099.00
	TOTAL	15,481,646.00	26,947,560.00
16	CHANGE IN INVENTORIES		
	Opening Stock- Work in Progress	51,582,500.00	21,607,700.00
	Opening Stock- Finished Flats	-	-
		51,582,500.00	21,607,700.00
	Closing Stock- Work in Progress	24,567,801.00	51,582,500.00
	Closing Stock- Finished Flats	24,357,355.00	-
		48,925,156.00	51,582,500.00
	Net(Increase)/decrease in inventories	2,657,344.00	(29,974,800.00)
17	EMPLOYEE BENEFIT EXPENSES		
	Salary to staff	752,000.00	40,850.00
	Salary to Directors	4,100,000.00	450,000.00
	Staff Welfare Expense	26,340.00	3,612.00
	TOTAL	4,878,340.00	494,462.00
18	FINANCE COST		
	Interest Paid on Bank Loans	3,841,133.00	4,122,992.00
	Interest Paid on Unsecured Loans	930,412.37	-
	TOTAL	4,771,545.37	4,122,992.00
19	OTHER EXPENSES		
	-- Bank Charges/ Loan Processing Fees	389,569.00	18,422.00
	-- Filing fees	4,200.00	19,800.00
	-- Professional Fees	22,000.00	40,000.00
	-- Commission Expenses	223,460.00	-
	-- Conveyance Expenses	56,433.00	4,917.00
	-- Sundry Balances Written off	97,982.00	-
	-- Telephone Expenses	1,147.00	2,582.00
	--Office Maintenance	1,687.00	5,911.00
	--Office Rent	180,000.00	180,000.00
	--Advertisement Charges	14,720.00	23,000.00
	--Rent	-	132,000.00
	--Subscription	-	1,000.00
	--Professional Tax	2,500.00	2,500.00
	-- General Expenses	17,375.00	8,122.00
	--Electricity Expenses	39,600.00	31,360.00
	--Interest on Delayed Payment	513.00	-
	--Tea & Tiffin	15,532.00	6,589.00
	--Travelling Expenses	43,303.36	165,088.00
	--Printing and Stationary	456.00	1,760.00
	--Preliminary Expense Written off	88,000.00	44,000.00
	Payment to Auditors		
	-- Audit Fees	25,000.00	9,000.00
	--Audit other charges	2,360.00	-
	TOTAL	1,225,837.36	695,051.00
	RIMJHM INFRACON PVT LTD	1,225,837.36	695,051.00

Director

Director



RIMJHIM INFRACON PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2018

NOTE No. 20

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

a) ACCOUNTING CONVENTION:

The Accounts have been prepared under the Historical cost convention on the basis of a going concern with revenue recognized and expenses accounted on accrual basis including Provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year. The financial statements are prepared in consonance with the generally accepted accounting principles and the presentation requirements of the Companies Act, 2013.

b) FIXED ASSETS:

Fixed Assets are stated at cost, which comprises cost of acquisition including expenses for its acquisition any, less accumulated depreciation.

c) DEPRECIATION

Depreciation is provided on written down value method in accordance with the provisions of Section 123(2) of the Company Act, 2013 at the rates computed in accordance with the Useful Lives specified in schedule - II of the Companies act 2013.

d) REVENUE RECOGNITION:

The revenue on sale of flats is recognized in the financial year either on execution of sale deed or handing over the possession of the flat whichever is earlier.

e) INVENTORIES:

Work in progress is stated at cost and cost of completed units include construction /development cost and other direct costs including financial costs.

f) PROVISIONS AND CONTINGENT LIABILITIES:

A Provision is recognized only when there is a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

The Company does not recognize a contingent liability in the books of accounts. However a contingent liability is disclosed only when the possibility of an outflow of resources embodying economic benefits is not remote.

g) EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

RIMJHIM INFRACON PVT. LTD.
Devedeo Kumar Singh

RIMJHIM INFRACON PVT. LTD.
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h) **TAXATION:**

The Tax Expense for the year, comprising current tax and deferred tax is included in determining the net profit for the year. A provision is made for current tax on the basis of tax liability computed in accordance with relevant tax rates and tax laws for the time being in force. A provision for deferred tax Liability and Assets is also made for all the timing differences arising between taxable incomes and accounting income at currently enacted tax rates. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date.

2. NOTES ON ACCOUNTS:

a) **RELATED PARTY DISCLOSURES:**

I. Name of related parties and description of relationship:

1. Key Management Personnel:

Board of Directors:

Mr. Devendra Kumar Singh,

Mr. Ratnesh Singh (resigned during the year),

Mr. Devaditya Singh

2. Relatives of Key Management Personnel: NIL

II. Transactions with related parties in the ordinary course of business:

1. Unsecured Loans:

Name		2017-18 (Rs)	2016-17 (Rs)
Devendra Kumar Singh	Opening Balance	3,750,000	2,300,000
	Additions	NIL	9,950,000
	Payments	3,750,000	8,500,000
	Closing Balance	NIL	3,750,000

2. Payments to Key Managerial Personnel:

Name	Nature of payment	Amount (Rs.)
Devaditya Singh	Directors Remuneration	9,00,000
Devendra Kumar Singh	Directors Remuneration	32,00,000
Devendra Kumar Singh	Cost of Development Rights	1,59,08,218

b) Provisions, Contingent Liabilities & Contingent Assets ::

There was no contingent liability which remained undisclosed in the accounts.

c). Figures for the previous year are regrouped and rearranged wherever found necessary.

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh

Director

RIMJHIM INFRACON PVT. LTD.

R. Singh

Director



RIMJHIM INFRACON PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS AS ON 31st MARCH, 2018

NOTE No. :: 7

FIXED ASSETS - Tangible Assets ::

Sl.	PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK	
		AS ON 31.03.17	ADDITIONS/ (DELETIONS)	AS ON 31.03.18	FOR THE YEAR	ADJUSTMENTS	AS ON 31.03.18	AS ON 31.03.17
A.	Furniture & Fixtures- 25.89%	10,760	-	10,760	1,729	-	5,811	6,678
B.	Mobile Phone - 18.10%	12,999	-	12,999	2,251	-	2,812	12,438
	TOTAL	23,759	-	23,759	3,980	-	8,623	19,116
	PREVIOUS YEAR	10,760	12,999	23,759	2,903	-	4,643	19,116

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh
Director

RIMJHIM INFRACON PVT. LTD.

BSighe
Director



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RIMJHIM INFRACON PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **RIMJHIM INFRACON PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Continued 2



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018 and its profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

Continued... 3



VAKHARIA & ASSOCIATES

CHARTERED ACCOUNTANTS

1, BRITISH INDIAN STREET
Room No. 208 (2nd Floor)
KOLKATA - 700 069
Phone : 2248 8677, 2248 6377
Email : vakhariagirish@gmail.com

-- 3 --

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) The provisions with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to the company during the year under audit.
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

1, British Indian Street
Room No.208, 2nd Floor
Kolkata - 700 069

Date: 25th July, 2018

For **Vakharia & Associates**
Chartered Accountants
Firm Regn No: 315023E



Girish Vakharia

Girish Vakharia
Proprietor
Membership No. 052071

Annexure - A to Independent Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2018, we report that:

- (i) In respect of fixed assets:
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all the Fixed Assets of the Company.
 - (b) As explained to us all the Fixed Assets have been physically verified by the Management at reasonable intervals and that no material discrepancies have been noticed on such physical verification. According to the information and explanation given to us no material discrepancies were noticed on such verification.
- (ii) In respect of Inventory:
 - (a) The company management has physically verified inventory from time to time.
 - (b) No material discrepancies have been noticed on such verification.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- (iv) The company has not granted any loans, made investments or provided guarantees and hence the provisions of section 185 and 186 of the companies act 2013 are not applicable.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.



(vii) In respect of statutory dues :

(a) As per records produced before us, the company is generally regular in depositing undisputed statutory dues like Provident Fund, Employees' State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other Statutory dues to the extent applicable to it with the appropriate authorities and there were no arrears of such dues at the year end which have remained outstanding for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no disputed dues of Income-Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues.

(viii) Based on our audit procedures and as per the information and explanations given by the management, the Company has not defaulted in payment of any loans from any Banks or Financial Institution or Government or Debenture Holders during the year.

(ix) The Company has not raised moneys by way of initial public offers or further public offer and money raised by way of term loans have been applied by the company during the year for the purposes for which they were raised.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year

(xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.



- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.

1, British Indian Street
Room No.208, 2nd Floor
Kolkata - 700 069
Date: 25th July, 2018

For Vakharia & Associates
Chartered Accountants
Firm Regn No: 315023E



Girish Vakharia

Girish Vakharia
Proprietor
Membership No. 052071

d). Estimated amount of contracts remaining to be executed on Capital Accounts and provided for is Rs. - NIL.

e). Expenditure and Earning in foreign currency – Rs. NIL.

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1 British Indian Street
Room no. 208, 2nd Floor
Kolkata – 700 069

Date: 25th July, 2018

For **Vakharia & Associates**
Chartered Accountants
Firm Regn No: 315023E



Girish Vakharia

Girish Vakharia
Proprietor
Membership No. 052071

RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh
Director

RIMJHIM INFRACON PVT. LTD.

Singh

Director

RIMJHIM INFRACON PRIVATE LIMITED

COMPUTATION OF TOTAL INCOME FOR THE YEAR ENDED 31st MARCH, 2018

INCOME FROM BUSINESS
(SCHEDULE "BP")

Net Profit as per Profit & Loss Account	8,100,479.27
add: Depreciation as per Companies Act	3,980.00
	<u>8,104,459.27</u>

less: Depreciation as per I.T. Act	2,676.00
TOTAL INCOME	<u>8,101,783.27</u>

8,101,783.00

TAX PAYABLE	8,101,783	2,025,446
ADD: Surcharge @ 7%		.

		<u>2,025,446</u>
ADD: Educational Cess @ 3%		60,763

NET TAX PAYABLE		<u>2,086,209</u>
------------------------	--	------------------

ADD: Int 234B	29,310.00	
Int 234C	36,348.00	65,658.00

TOTAL TAX PAYABLE		<u>2,151,867.00</u>
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CALCULATION AS PER MAT U/S 115JB

Book Profit	8,100,479.27
-------------	--------------

(Whichever is Less)

BOOK PROFIT	<u>8,100,479</u>
--------------------	------------------

ROUNDED OFF	<u>8,100,479.00</u>
--------------------	---------------------

Tax on Book Profit @ 18.5%	8,100,479.00	1,498,589
ADD: Surcharge @ 7%		104,901

		<u>1,603,490</u>
--	--	------------------

ADD: Educational Cess @ 3%		48,103
-----------------------------------	--	--------

NET MAT PAYABLE		<u>1,651,593</u>
------------------------	--	------------------

Since Normal Tax Payable is higher than MAT, TAX is payable as per Normal Tax Payable

NET TAX PAYABLE	2,151,867
------------------------	-----------

TAX PAYMENTS

ADVANCE TAX

14-06-17	100,000
----------	---------

14-09-17	600,000
----------	---------

14-12-17	300,000
----------	---------

13-03-18	500,000
----------	---------

1,500,000

SELF ASS TAX

15-08-18	670,000
----------	---------

670,000

2,170,000

TAX REFUNDABLE	<u>18,133</u>
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RIMJHIM INFRACON PVT. LTD.

Devendra Kumar Singh

Director

RIMJHIM INFRACON PRIVATE LIMITED

Depreciation as per Income tax act for the year ended 31st march 2018

Sl. No.	Particulars	W.D.V as on 31.03.17	Addition/(Deletion) for more than 180days	Addition/(Deletion) for less than 180days	Total as on 31.03.18	Depreciation	W.D.V as on 31.03.18	Rate %
1	Furniture & Fixtures	8,716	-	-	8,716	872	7,844	10%
2	Mobile Phone	12,024	-	-	12,024	1,804	10,220	15%
	TOTAL	20,740	-	-	20,740	2,676	18,064	

CALCULATION OF DEFERRED TAX ASSET FOR THE YEAR ENDED 31st MARCH, 2018

W.D.V. Value as per I.T. Act

18,064

W.D.V. Value as per Companies Act

15,136

Difference

2,928

Provision @ 25.75%
less: Already provided
in earlier years

754

418

Current Year Provision

336

RIMJHIM INFRACON PVT. LTD.

Devendran Sufi

Director

RIMJHM INFRACON PRIVATE LIMITED

COMPUTATION OF TOTAL INCOME FOR THE YEAR ENDED 31st MARCH, 2018

INCOME FROM BUSINESS (SCHEDULE 'BP')

Net Profit as per Profit & Loss Account		8,100,479.27
add: Depreciation as per Companies Act		3,980.00
		<u>8,104,459.27</u>
less: Depreciation as per I.T. Act		
TOTAL INCOME		<u>2,676.00</u>
		<u>8,101,783.27</u>
		<u>8,101,783.00</u>
TAX PAYABLE		
ADD: Surcharge @ 7%	8,101,783	2,025,446
		<u>2,025,446</u>
ADD: Educational Cess @ 3%		60,763
NET TAX PAYABLE		<u>2,086,209</u>
ADD: Int 234B	29,310.00	
Int 234C	36,348.00	65,658.00
TOTAL TAX PAYABLE		<u>2,151,867.00</u>

CALCULATION AS PER MAT U/S 115JB

Book Profit		8,100,479.27
(Whichever is Less)		
BOOK PROFIT		<u>8,100,479</u>
ROUNDED OFF		<u>8,100,479.00</u>
Tax on Book Profit @ 18.5%	8,100,479.00	1,498,589
ADD: Surcharge @ 7%		104,901
		<u>1,603,490</u>
ADD: Educational Cess @ 3%		48,105
NET MAT PAYABLE		<u>1,651,595</u>

Since Normal Tax Payable is higher than MAT, TAX is payable as per Normal Tax Payable

NET TAX PAYABLE		2,151,867
TAX PAYMENTS		
<u>ADVANCE TAX</u>		
14-06-17	100,000	
14-09-17	600,000	
14-12-17	300,000	
13-03-18	500,000	
	<u>1,500,000</u>	
SELF ASS TAX		
15-08-18	670,000	
	<u>670,000</u>	2,170,000
TAX REFUNDABLE		<u>18,133</u>

RIMJHM INFRACON PVT. LTD.

Director

RIMJHAM INTRACON PRIVATE LIMITED

Depreciation as per Income tax act for the year ended 31st march 2018

Sl. No.	Particulars	W.D.V as on 31.03.17	Addition/(Deletion) for more than 180days	Addition/(Deletion) for less than 180days	Total as on 31.03.18	Depreciation	W.D.V as on 31.03.18	Rate %
1	Furniture & Fixtures	8,716	-	-	8,716	872	7,844	10%
2	Mobile Phone	12,024	-	-	12,024	1,804	10,220	15%
	TOTAL	20,740	-	-	20,740	2,676	18,064	

CALCULATION OF DEFERRED TAX ASSET FOR THE YEAR ENDED 31st MARCH, 2018

W.D.V. Value as per I.T. Act

18,064

W.D.V. Value as per Companies Act

15,136

Difference

2,928

Provision @ 25.75%
less: Already provided
in earlier years

754

418

Current Year Provision

336

RIMJHAM INTRACON PVT. LTD.

Director

Director