

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Where the data of the Return of Income in Form ITR-1 (SALU), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically [with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RAUNAK PROPERTIES PVT LTD			PAN AABCR8161K			
	Flat/Door/Block No 4TH FLOOR		Name Of Premises/Building Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office 6 HANSPUKUR LANE		Area/Locality BURRABAZAR				
	Town/City/District KOLKATA		State WEST BENGAL	Pin 700007	Status Pvt Company Aadhaar Number		
	Designation of AO (Ward/Circle) CIRCLE 9(2), KOLKATA			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 475313191300916			Date (DD MM YYYY) 30-09-2016			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	17919777
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	17919780
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	5924816	
5		Interest payable			5	16421	
6		Total tax and interest payable			6	5941237	
7		Taxes Paid	a	Advance Tax	7a	5300000	
			b	TDS	7b	188713	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	452523		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	5941236		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10	1931761		
		Others					

This return has been digitally signed by SUSHIL KUMAR JHUNJHUNWALA in the capacity of DIRECTOR

having PAN ACGPJ1702J from IP Address 117.194.96.168 on 30-09-2016 at KOLKATA

Dsc SI No & issuer 2210598046419415068CN=SafeScript sub-CA for RCAI Class 2 2014.OU=Sub-CA.O=Sify Technologies Limited.C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RAUNAK PROPERTIES PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of **RAUNAK PROPERTIES PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



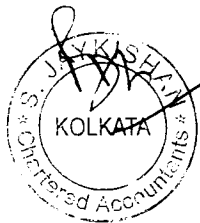
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its Profit for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2016 (the Order), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



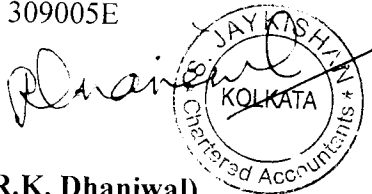
g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For S. Jaykishan
Chartered Accountants
FRN. 309005E

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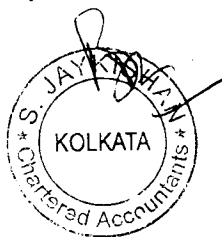
(CA R.K. Dhaniwal)
Partner
M No. 300 – 54246
Place: Kolkata
Date: 31.08.2016

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:


1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The Company doesn’t have any immovable properties.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
3. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



4. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken Car loan from financial institution and is regular in depositing principal and interest thereon.
5. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
6. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
7. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act;
8. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
9. In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
10. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
11. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
12. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For S. Jaykishan.
Chartered Accountants
FRN: 309005E



The image shows a handwritten signature in black ink, which appears to be 'R.K. Dhaniwal'. Below the signature is a circular stamp. The stamp contains the text 'S. JAYKISHAN' at the top, 'KOLKATA' in the center, and 'Chartered Accountants' at the bottom. A diagonal line is drawn across the stamp.

(CA R.K. Dhaniwal)
Partner
M No. 300 – 54246
Place: Kolkata
Date: 31.08.2016

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Raunak Properties Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Raunak Properties Private Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

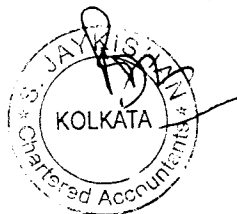
The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For S. Jaykishan

Chartered Accountants

FRN: 309005E



(CA R.K. Dhaniwal)

Partner

M No. 300 – 54246

Place: Kolkata

Date: 31.08.2016

RAUNAK PROPERTIES PVT. LTD.
6 , HANSPUKUR LANE , 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007
Balance Sheet as at 31st March, 2016

Particulars	Note No	As At 31.03.2016	As At 31.03.2015
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,950,000	4,950,000
(b) Reserves and Surplus	3	92,418,813	78,792,895
(2) Non-Current Liabilities			
(a) Deferred tax liabilities (Net)	4	124,372	54,844
(b) Long Term Borrowings	5	369,266	-
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	6	23,210,200	4,904,489
(c) Other current liabilities	7	223,160,387	195,691,593
(d) Short-term provisions	8	436,102	1,269,911
Total		344,669,139	285,663,731
II. Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	9	1,374,867	700,956
(b) Non-current investments	10	49,928,249	38,921,488
(c) Non-current Assets	11	15,698	525,298
(2) Current assets			
(a) Inventories	12	193,129,074	178,313,698
(b) Trade Receivables	13	34,739,421	356,995
(b) Cash and cash equivalents	14	3,998,493	8,023,385
(c) Short-term loans and advances	15	61,452,764	58,684,545
(d) Other current assets	16	30,573	137,367
Total		344,669,139	285,663,731

Significant Accounting Policies 1

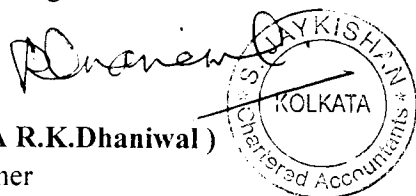
The Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For S. Jaykishan

Chartered Accountants

Firm Registration No. 309005E



(CA R.K.Dhaniwal)

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 31.08.2016

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Reunak Properties Pvt. Ltd.

Sushil Kumar

Director

RAUNAK PROPERTIES PVT. LTD.
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007

Profit and Loss Statement for the year ended 31st March, 2016

Particulars	Note No	Year ended 31.03.2016	Year ended 31.03.2015
		Rs	Rs
I. Revenue from operations	17	151,683,495	150,680,184
II. Other Income	18	5,612,586	1,143,866
III. Total Revenue (I+II)		157,296,081	151,824,050
IV. Expenses:			
Cost of materials consumed	19	137,780,459	106,870,904
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(14,815,376)	15,088,171
Employee benefit expense	21	4,548,844	5,838,622
Financial costs	22	325,714	414,003
Depreciation and amortization expense		648,369	287,732
Other expenses	23	9,181,540	10,017,218
Total Expenses		137,669,550	138,516,650
V. Profit before exceptional and extraordinary items and tax (III - IV)		19,626,531	13,307,400
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		19,626,531	13,307,400
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		19,626,531	13,307,400
X. Tax expense:	24		
(1) Current tax		5,924,816	4,351,629
(2) Deferred tax		69,527	2,324
(3) Income Tax for Earlier Years		6,270	(365)
XI. Profit(Loss) from the period from continuing operations (IX-X)		13,625,918	8,953,812
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		13,625,918	8,953,812
XVI. Earning per equity share:	25		
Basic/Diluted		27.53	18.09

Significant Accounting Policies

1



The Notes referred to above form an integral part of the Financial Statements.

This is the Statement of profit & loss referred to in our report of even date.

For S. Jaykishan

Chartered Accountants

Firm Registration No. 309005E

(CA R.K. Dhaniwal)

Partner

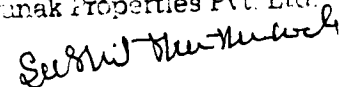
Membership No. 300 - 54246

Place : Kolkata

Dated : 31.08.2016

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Raunak Properties Pvt. Ltd.



Director

RAUNAK PROPERTIES PVT. LTD.
6 , HANSPUKUR LANE , 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016.

<u>Particulars</u>	For the year ended 31.3.2016	For the year ended 31.3.2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	19,626,531	13,307,400
ADJUSTMENTS FOR :-		
Depreciation	648,369	287,732
Interest Paid	325,714	414,003
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	20,600,614	14,009,135
Adjustment for (increase) / decrease in operating assets:-		
Inventories	(14,815,376)	15,088,171
Short term Loans & Advances	(2,768,219)	(20,918,680)
Other current Assets	616,394	(631,151)
Trade Receivables	(34,382,426)	694,005
	(30,749,013)	8,241,480
Adjustment for increase / (decrease) in operating liabilities:-		
Trade Payable	18,305,711	(6,786,201)
Other current liabilities	27,468,794	44,749,501
Short-term provision	-	-
CASH FROM OPERATING ACTIVITIES	15,025,492	46,204,780
Direct Tax Paid	(6,764,895)	(3,616,945)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES	8,260,597	42,587,835
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(1,322,280)	(534,257)
Sale of Fixed Assets	-	-
Expenses for Sale of Fixed Assets	-	-
Investments	(11,006,761)	(23,792,127)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(12,329,041)	(24,326,384)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Loan taken (Repaid)	369,266	(10,000,000)
Interest Paid	(325,714)	(414,003)
NET CASH USED IN FINANCIAL ACTIVITIES (C)	43,552	(10,414,003)
Net Increase / (-) Decrease in Cash & Cash Equivalents (A + B + C)	(4,024,891)	7,847,448
Add: Opening Balance of Cash & Cash Equivalents	8,023,385	175,937
Closing Balance of Cash & Cash Equivalents	3,998,493	8,023,385
Cash & Cash Equivalents Comprise :		
Balance with Scheduled Banks on Current Account	3,941,391	7,482,253
Cash in hand	57,102	541,132
Cheque in hand	-	-
Balance with Scheduled Banks on Dividend Account	-	-
	3,998,493	8,023,385

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 Cash Flow Statement issued by the Institute of Chartered Accountants of India.


2. Previous year's Figures have been re-arranged wherever considered necessary.

As per our Report attached to the Balance Sheet.

For S. JAYKISHAN

Chartered Accountants

Firm Registration No.309005E

R.K. Dhaniwal


(CA R.K.Dhaniwal)

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 31.08.2016

Raunak Properties Pvt. Ltd.

Sushil Kumar Thakur

Director

RAUNAK PROPERTIES PVT. LTD.
6 , HANSPUKUR LANE , 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016.

<u>Particulars</u>	For the year ended 31.3.2016	For the year ended 31.3.2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Loss) before Tax	19,626,531	13,307,400
ADJUSTMENTS FOR :-		
Depreciation	648,369	287,732
interest Paid	325,714	414,003
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	20,600,614	14,009,135
Adjustment for (increase) / decrease in operating assets:-		
Inventories	(14,815,376)	15,088,171
Short term Loans & Advances	(2,768,219)	(20,918,680)
Other current Assets	616,394	(631,151)
Trade Receivables	(34,382,426)	694,005
	(30,749,013)	8,241,480
Adjustment for increase / (decrease) in operating liabilities:-		
Trade Payable	18,305,711	(6,786,201)
Other current liabilities	27,468,794	44,749,501
Short-term provision	-	-
CASH FROM OPERATING ACTIVITIES	15,025,492	46,204,780
Direct Tax Paid	(6,764,895)	(3,616,945)
(A) NET CASH FLOW FROM OPERATING ACTIVITIES	8,260,597	42,587,835
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(1,322,280)	(534,257)
Sale of Fixed Assets	-	-
Expenses for Sale of Fixed Assets	-	-
Investments	(11,006,761)	(23,792,127)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(12,329,041)	(24,326,384)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Loan taken (Repaid)	369,266	(10,000,000)
Interest Paid	(325,714)	(414,003)
NET CASH USED IN FINANCIAL ACTIVITIES (C)	43,552	(10,414,003)
Net Increase / (-) Decrease in Cash & Cash Equivalents (A + B + C)	(4,024,891)	7,847,448
Add: Opening Balance of Cash & Cash Equivalents	8,023,385	175,937
Closing Balance of Cash & Cash Equivalents	3,998,493	8,023,385
Cash & Cash Equivalents Comprise :		
Balance with Scheduled Banks on Current Account	3,941,391	7,482,253
Cash in hand	57,102	541,132
Cheque in hand	-	-
Balance with Scheduled Banks on Dividend Account	-	-
	3,998,493	8,023,385

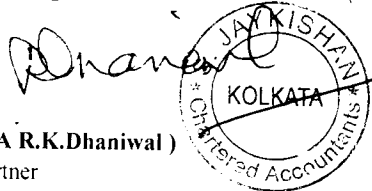
Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 Cash Flow Statement issued by the Institute of Chartered Accountants of India.

2. Previous year's Figures have been re-arranged wherever considered necessary.

As per our Report attached to the Balance Sheet.

For S. JAYKISHAN
Chartered Accountants
Firm Registration No.309005E



(CA R.K. Dhaniwal)
Partner
Membership No. 300 - 54246
Place : Kolkata
Dated : 31.08.2016

Raunak Properties Pvt. Ltd.
Sushil Thakurwale

Director

j) **Taxes on Income:** Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

k) **Provisions and Contingencies:** Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

l) **Deferred tax:** Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the Balance Sheet date. The Deferred Tax Asset is recognised and carried forward only to the extent that there is reasonable / virtual certainty that the asset will be realised in future.

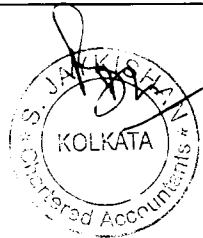
m) Employees Benefits:

- i) All short-term employees' benefits are recognized in the accounting period in which they are incurred.
- ii) Post employment and other long term employee benefits except Gratuity are recognized in the Profit & Loss Statement as expenses for the year in which the employee has rendered services. The expenses on Provident Fund are on defined contribution plan. Regarding Gratuity there is neither actuarial valuation nor provision is made in accounts in compliance to "AS-15 Employee Benefits." Gratuity payable is accounted for on cash basis only to the extent of payment made during the year and liabilities in this regard have not been determined. Consequently no actuarial gain or loss arises at the end of the year.

Notes to Financial Statements		
Note 2		
Share Capital and Share Warrants		
Share Capital		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Authorised Shares		
5,00,000 Equity Shares of Rs.10/- each	5,000,000	5,000,000
Issued, Subscribed and Paid Up Shares		
4,95,000 Equity Shares of Rs. 10/- each	4,950,000	4,950,000

a) Reconciliation of Equity Share Capital:		
	31st March, 2016(Nos.)	31st March, 2015(Nos.)
Balance at the beginning of the year	495,000	495,000
Issued during the year	-	-
Balance at the end of the year	495,000	495,000

b) Terms/rights attached to equity shares:
 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder of equity shares is entitled to one vote per share. The Company does not declare and pays any dividends in Indian rupees.
 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.



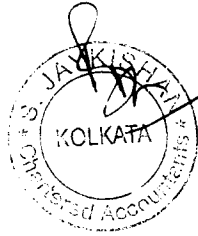
(c) Shareholders holding more than 5% of Equity Share Capital:

Shareholders	As on 31st March 2016		As on 31st March 2015	
	Nos.	% holding in the class	Nos.	% holding in the class
Abhishek Rungta	52,500	10.61	52,500	10.61
Sushil Kumar Jhunjunwala (HUF)	70,000	14.14	70,000	14.14
Rajlaxmi Marketing Private Ltd.	44,900	9.07	44,900	9.07
Raunak Jhunjunwala	41,500	8.38	41,500	8.38
Saurav Jhunjunwala	30,000	6.06	30,000	6.06
Kiran Devi Jhunjunwala	92,500	18.69	92,500	18.69
Himanga Mercantile Private Ltd.	150,000	30.30	150,000	30.30
Total	481,400	97.25	481,400	97.25

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d) Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

The Company has not issued any bonus shares nor has there been any buy back of shares during five years immediately preceding 31st March, 2016.



Note 3		
Reserves & Surplus		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
(a) Surplus		
Balance at the Beginning	28,785,895	19,832,083.34
Add: Profit/(Loss) for the Year	13,625,918	8,955,811.52
Balance as on 31.03.2016	42,411,813	28,785,894.86
(b) Securities Premium		
Opening Balance	50,007,000	50,007,000.00
Add : During The Year	-	-
	50,007,000	50,007,000.00
Total (a+b)	92,418,813	78,792,894.86

Note 4		
Deferred tax liabilities (Net)		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of Fixed Assets	124,372	54,844
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of Fixed Assets	-	-
Net Deferred Tax (Liability) / Assets	(124,372)	(54,844)

Note 5		
Non- Current Liabilities		
Long-term borrowings		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Secured loan		
From Financial Institution	369,266	-
	369,266	-

Note 5.1: Security Coverage: Car Loan from HDFC Bank Ltd, has been secured against hypothecation of Vehicle.

Note 5.2: Current Maturities: The Current maturities of Loan repayable within one year is considered under the head Other Current Liabilities.

Note 5.3: Repayment Terms: The Loan is repayable in 36 monthly Installments of Rs. 30,717/-

Note 6		
Current Liabilities		
Trade payables		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
For Materials	16,721,211	2,701,765
For Expenses	6,488,989	2,202,724
	23,210,200	4,904,489

Based on the information available with the company, there are no dues outstanding to Small Scale Industrial Undertaking as on the Balance Sheet date.



RAUNAK PROPERTIES PVT. LTD.
6, HANSPUKUR LANE, 4TH FLOOR,
SUITE NO. 415/416, KOLKATA - 700 007

Note 9 Tangible Assets						
	Computer & Network & Servers	Office Equipments	Vehicles	Plant & Machinery	Furniture & Fittings	TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Cost of Valuation:						
At 1 April 2014	107,028	118,555	786,287	52,785	9,600	1,074,255
Add: Additions	254,226	280,031	-	-	-	534,257
Less: Disposals						-
At 31 March 2015	361,254	398,586	786,287	52,785	9,600	1,608,512
Add: Additions	91,250	57,305	1,173,725	-	-	1,322,280
Less: Disposals						-
At 31 March 2016	452,504	455,891	1,960,012	52,785	9,600	2,930,792
Depreciation:						
At 31 March 2014	74,655	76,050	436,731	25,434	6,954	619,824
Add: Charge for the year	63,753	97,200	120,343	5,419	1,017	287,732
Less: Disposals						
At 31 March 2015	138,408	173,250	557,074	30,853	7,971	907,556
Add: Charge for the year	136,059	114,075	393,267	4,342	626	648,369
Less: Disposals						
At 31 March 2016	274,467	287,325	950,341	35,195	8,597	1,555,925
Net Block:						
At 31 March 2015	222,846	225,336	229,213	21,932	1,629	700,956
At 31 March 2016	178,037	168,566	1,009,671	17,590	1,003	1,374,867



RAUNAK PROPERTIES PVT. LTD.

Note 10

Investments

Non-Current Investments

Name of the Company	Face Value (Rs.)	Nos		At Cost	
		31.03.2016	31.03.2015	31.03.2016 Rs.	31.03.2015 Rs.
Capital in Partnership Firm					
Satellite Martin Developers				42,579,787	33,193,902
Tridev Construction				6,925,962	5,305,086
				49,505,749	38,498,988
Equity Shares					
Unquoted					
Himanga Mercantile Pvt Ltd	10	52,500	52,500	122,500	122,500
Rajlakshmi Marketing Pvt Ltd	10	40,000	40,000	120,000	120,000
Sundeep Designers	10	60,000	60,000	180,000	180,000
		152,500	152,500	422,500	422,500
TOTAL				49,928,249	38,921,488

	Cost (Rs.)		Break up Value of Unquoted	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Aggregate value unquoted investments	422,500	422,500	11,030,000	9,910,000



Note 7**Current Liabilities****Other Current liabilities**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Maintenance Security Deposit - TT Adv. - 370,000/-	4,801,000	595,000
Pre Received Flat Maintenance	189,098	223,155
Liabilities for Expenses	1,941,448	3,110,812
Service Tax Payable	17,336	33,871
Professional Tax Payable	1,990	-
Provident Fund Payable	91,378	97,925
TDS Payable	338,420	210,093
Advance Against Flat	210,015,037	191,420,737
Advance Against Extra Work	65,653	-
Security deposit Rent	10,000	-
ESI Payable	2,372	-
Secured Loan (Amount payable within one year)	368,604	-
Cheques Overissued	5,318,051	-
	223,160,387	195,691,593

Note 8**Provisions****Short-term provisions**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Provision for Income Tax	1,269,911	535,592
Add: Provision for the Year	5,924,816	4,351,629
Less: Tax Deducted at Source	188,714	81,718
Less: Advance Tax Paid	5,300,000	3,000,000
Less: Self Assessment Tax Paid	1,269,911	535,592
	436,102	1,269,911

Note 11**Non Current assets**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Security Deposit	15,698	25,298
Security Deposit IDBI Bank Ltd - Flat	-	500,000
	15,698	525,298



Note 12**Inventories**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Closing Stock (at cost & as certified by the management)		
Finished Goods		
- At Panchwati	3,375,087	3,375,087
- At Bhawani North View	13,348,819	39,711,873
- At Lake View	24,649,586	32,697,157
- At Bhawani Dreams	96,281,099	87,299,141
- At Bhawani Apartment II	389,702	387,502
- At Bhawani Enclave	227,217	2,039,274
Work-in-progress		
- At G T Road-Twin Towers	53,856,620	11,802,720
- At Birati Gouripur (Refer Note 12.1)	1,000,944	1,000,944
	193,129,074	178,313,698

Note 12.1: The Company has provided for loss to the tune of Rs. 40 Lac in Project Birati- Gouripur due to encroachment and in absence of vacant and peaceful possession of the land.

Note 13**Trade Receivables**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Unsecured Considered Good		
Other Debts	34,739,421	356,995
	34,739,421	356,995

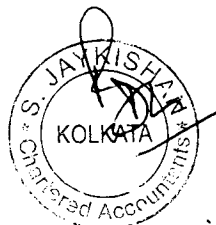
Note 14**Cash and cash equivalents**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Balance with banks:		
In Current Accounts	3,941,391	7,482,253
Cash in Hand	57,102	541,132
	3,998,493	8,023,385

Cash Balance is as certified by a Director

Note 15**Short-term loans and advances**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Unsecured Considered Good		
To Bodies Corporate	9,003,509	9,449,084
Advance against Land Development Agreement	52,089,255	47,500,000
Advance to Contractors & Suppliers	-	1,712,461
Salary Advance	360,000	23,000
	61,452,764	58,684,545



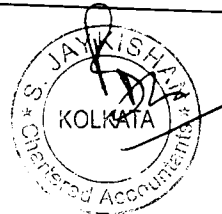
Note 16		
Other Current assets		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Prepaid Expenses		
Customers Extra Work Receivable	30,573	34,058
Sundry Advance	-	83,309
	-	20,000
	30,573	137,367

In the opinion of the Board current assets do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

Note 17		
Revenue from Operations		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Flat Sale		
Extra Work Revenue	151,683,495	149,859,516
	-	820,668
	151,683,495	150,680,184

Note 18		
Other Income		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Flat Cancellation Charges	148,198	320,004
Flat Maintenance Received	1,373,154	-
Interest on Delayed Payment	144,075	72,094
Interest on Loan	1,887,125	817,836
Interest on Security Deposit	1,009	-
Rent Received	120,000	-
Scrap Sale	4,100	-
Miscellaneous Income	3,165	6,820
Profit from partnership firm	1,931,761	(82,873)
Sundry Balance Written Back	-	9,985
	5,612,586	1,143,866

Note 19		
Cost of Material Consumed		
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Freight & Other Direct Expenses	3,755,525	331,942
Labor and Material Expenses	108,029,398	91,261,683
Land Purchased at G T Road	-	11,802,720
Flat Purchase	300,000	-
Land & Development Expenses - WIP	25,695,536	3,474,559
	137,780,459	106,870,904



Note 20**Changes in Inventories**

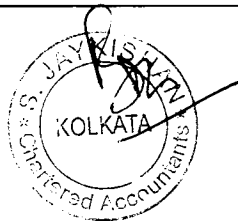
	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Opening Stock:		
Finished Goods	165,510,034	3,354,887
Work-in-Progress	12,803,664	190,046,982
	178,313,698	193,401,869
Less: Closing Stock		
Finished Goods	138,271,510	165,510,034
Work-in-Progress	54,857,564	12,803,664
	193,129,074	178,313,698
Change in Inventory	(14,815,376)	15,088,171

Note 21**Employee Benefit Expense**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Salary & Other Allowances	4,148,617	5,633,160
Staff Welfare	177,283	33,734
Contribution to Provident Fund	155,287	171,728
ESI	67,657	-
	4,548,844	5,838,622

Note 22**Financial Costs**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Interest on Unsecured Loan	41,301	331,041
Interest on Car Loan	65,823	-
Interest on Income Tax	196,447	82,962
Interest Paid on TDS	22,130	-
Interest Paid on Service Tax	13	-
	325,714	414,003



Note 23**Other Expenses**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Advertising & Publicity	950,419	802,814
Payment To Auditors		
Audit Fees	50,500	28,500
Bank Charges	-	646
Business Promotion Exp	289,353	517,688
Bad Debt	48,219	-
Commission & Brokerage	3,052,110	3,523,363
Directors Remuneration	1,365,000	660,000
Donation	44,000	66,500
Electrical Charges	474,916	472,892
Filing Fees	2,342	4,910
General Expenses	258,920	227,471
Motor Car Expenses	163,401	72,777
Car Insurance Charges	12,298	10,799
Printing & Stationery	104,870	53,939
Legal & Professional Fees	788,908	1,363,280
Rates and Taxes	4,400	4,400
Repairs & Maintenance	540,328	1,401,765
Security Guard Expenses	697,792	590,819
Telephone Charges	205,137	145,183
Travelling & Conveyance	128,627	69,472
	9,181,540	10,017,218

Note 24**Tax Expense**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Current Tax	5,924,816	4,551,629
Deferred Tax	69,527	2,324
Income tax for Earlier Years	6,270	(365)
	6,000,613	4,353,588

Note 25**Earning Per Share (EPS)**

	31st March, 2016 (Rs.)	31st March, 2015 (Rs.)
Net Profit after tax attributable to equity shareholders (Rs.)	13,625,918	8,953,812
Weighted average number of equity shares Basic & Diluted (Nos.)	494,999	494,999
Normal Value of Equity per share (Rs.)	10/-	10/-
Basic/Diluted Earnings per share (Rs.)	27.53	18.09



Note 26: Related Party Transactions**a) Details of Related Parties****Description of Relationship****(i) Key Management Personnel****Name of Related Parties**

1) Sushil Jhunjhunwala

2) Raunak Jhunjhunwala

(ii) Name of Related Parties

1) Saurabh Jhunjhunwala

2) Kiran Devi Jhunjhunwala

3) Archita Jhunjhunwala

(iii) Associates where control exists :

1) Himanga Mercantile Pvt. Ltd

2) Raunak Enterprises

3) Rajlakshmi Marketing Pvt. Ltd.

4) Sundeep Designers Pvt. Ltd

5) Umaputa Tie Up Pvt Ltd

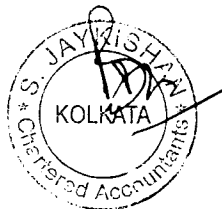
6) Satellite Martin Developers

7) Tridev Construction

b) Details of related party transactions during the year ended 31st March, 2016:

Nature of Transactions	Key Management Personnel	Relatives of KMP	Entities in which KMP/Relatives has influence	Total
(i) Director's Remuneration Paid/Payable	1,365,000 (660,000)	-	-	1,365,000 (660,000)
(ii) Salary and Bonus Paid/Payable	-	480,000 (420,000)	-	480,000 (420,000)
(iii) Purchase of Stores	-	-	6,298,233	6,298,233
Balances Outstanding at the year end				
(i) Non Current Investments			49,748,249 (38,741,488)	49,748,249 (38,741,488)

Figures in bracket denotes the figures related to previous year

Note 27: Foreign Currency Transactions: Foreign currency transaction Rs. NIL (Previous year Rs. NIL)**Note 28:** Previous Year's figures have been rearranged / regrouped wherever considered necessary to conform to current year's presentation.

Computation of Tax

Name:	RAUNAK PROPERTIES PRIVATE LIMITED
Address:	6,HANSPUKUR LANE,4TH FLOOR, KOLKATA - 700007
Assessment Year	2016-2017
Previous Year :	2015-2016
PAN:	AABCR8161K
Status :	Domestic Company
D.O.B.	14/07/1999
Bank Name	ROYAL BANK OF SCOTTLAND
Branch	Brabourne Road
Bank A/c no.	916779
Type of A/c	CURRENT
IFSC Code	ABNA0100332
Email ID	raunakgroup1@yahoo.co.in
Contact No.:	9883233428

Particulars		Amount (Rs.)
Profit as per Profit & Loss Account		19,626,531
Add : Depreciation as per Companies Act		648,369
		20,274,900
Less : Depreciation as per Income Tax Act	423,362	
Less: Profit from Partnership firm	1,931,761	2,355,123
Gross Total Income		17,919,777
Less: Deduction u/s 80G		-
Total Taxable Income		17,919,777
Tax on above @ 30%	5,375,933	
Add : Surcharge @ 7%	376,315	
Add : E. Cess and H. E Cess @ 3%	172,567	
Total of Tax Payable		5,924,816
Less : Advance Tax Paid	5,300,000	
Less : Tax Deducted at Source	188,714	
Less: Self Assessment Tax	-	5,488,714
Tax Payable / (Refundable)		436,102

Interest	16,421
Total	452,523

Raunak Properties Pvt. Ltd.
Seshil Kumar

Director

CALCULATION OF MAT		Amount (Rs.)
BOOK PROFIT		19,626,531
Less : Profit from Partnership firm		1,931,761
Total Taxable Income		17,694,770
TAX ON ABOVE @ 18.5%		3,273,533
Ecess		98,206
Total		3,371,739
Less :TDS	188,714	
Les :Advance Tax & Self Assessment Tax	5,800,000	5,988,714
Tax Payable		(2,616,975)

Deferred Tax Calculation

Difference between Written down value of Assets as on 31.03.2016

Particulars	Amount (Rs.)
W.D.V of Fixed Assets as per Income Tax Act	1,777,363
W.D.V of Fixed Assets as per Companies Act	1,374,867
	402,497
Deferred Tax Liability on above @30.9%	124,372
As per Last year accounts	54,844
Difference to be debited to Profit & Loss	69,527

RAUNAK PROPERTIES PVT. LTD.

Annexure - I

Fixed Assets as on 31.03.2016 as per I.T Act

Particulars	Rate of Depreciation	WDV As On 01.04.2015 Rs.	Written Down value				Adjustment for the year Rs.	As On 31.03.2016 Rs.	WDV As On 31.03.2016 Rs.
			Addition		During the year sale (Rs.)	during the Year Rs.			
			More than 180 days	Less than 180 days					
60% Block									
Computer	60%	124,131	91,250	-	-	-	215,381	86,153	
Total		124,131	91,250	-	-	-	215,381	86,153	
15% Block									
Motor Car	15%	341,008	1,173,725	-	-	-	1,514,733	1,287,523	
Motor Cycle	15%	82,521	-	-	-	-	82,521	70,143	
Air Conditioner	15%	21,199	-	-	-	-	21,199	18,019	
Finger Print	15%	-	11,305	-	-	-	11,305	9,609	
T&A System	15%	-	-	-	-	-	-	-	
Cube Testing Machine	15%	-	-	46,000	-	-	46,000	42,550	
Camera & T.V.	15%	209,417	-	-	-	-	209,417	178,005	
Telephones	15%	3,190	-	-	-	-	3,190	2,711	
Xerox Machine	15%	33,069	-	-	-	-	33,069	28,108	
Water Purifier	15%	11,714	-	-	-	-	11,714	9,957	
Generator Set	15%	10,315	-	-	-	-	10,315	8,768	
Scooter	15%	27,295	-	-	-	-	27,295	23,201	
Gym Equipment	15%	10,225	-	-	-	-	10,225	8,691	
Total		749,953	1,185,030	46,000	-	-	1,980,983	1,687,285	
10% Block									
Furniture	10%	4,362	-	-	-	-	4,362	3,925	
Total		4,362	-	-	-	-	4,362	3,925	
TOTAL		878,446	1,276,280	46,000	-	-	2,200,726	1,777,363	