

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	RAUNAK PROPERTIES PVT LTD			AABCR8161K		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6	
	4TH FLOOR					
	Road/Street/Post Office	Area/Locality		Status	Pvt Company	
	6 HANSPUKUR LANE	BURRABAZAR				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA	WEST BENGAL	700007			
	Designation of AO(Ward/Circle)			Original or Revised		
	CIRCLE 9(2), KOLKATA			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
280052381311017			31-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	35435631
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	35435630
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	11716082
	5	Interest payable			5	715169
	6	Total tax and interest payable			6	12431251
	7	Taxes Paid	a	Advance Tax	7a	2800000
			b	TDS	7b	97845
			c	TCS	7c	0
d			Self Assessment Tax	7d	9533410	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	12431255	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by SUSHIL KUMAR JHUNJHUNWALA in the capacity of DIRECTOR

having PAN ACGPJ1702J from IP Address 171.79.90.87 on 31-10-2017 at KOLKATA

Dsc SI No & issuer 2210598046419415068CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



## **INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF **RAUNAK PROPERTIES PRIVATE LIMITED**

### **Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of **RAUNAK PROPERTIES PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

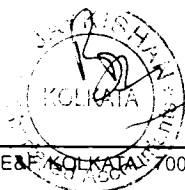
### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2017, its Profit for the year ended on that date.

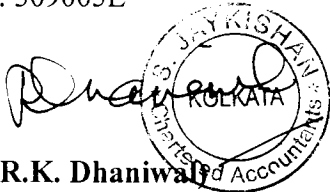
### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) As per Notification No. G.S.R 583(E) dated 13<sup>th</sup> June, 2017, the requirement of reporting under Sec. 143(3)(i) of the Companies Act, 2013 regarding report on the Internal Financial Control is not applicable to the Company.



- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
  - iv. The Company has provided requisite disclosures in its Financial Statements as to the holding as well as dealings in Specified Bank Notes during the period from 8 Nov, 2016 to 30 Dec, 2016 and these are in accordance with the books of accounts maintained by the company.

**For S. Jaykishan**  
Chartered Accountants  
FRN: 309005E



**(CA R.K. Dhaniwal)**  
Partner  
M No. 300 – 54246  
Place: Kolkata  
Date: 29.08.2017

***“Annexure A” to the Independent Auditors’ Report***

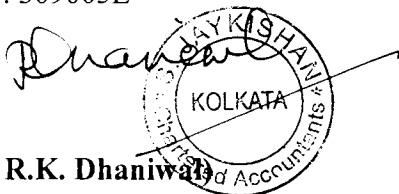
***Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:***

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
(b) The Fixed Assets have been physically verified by the management in a manner, which in our opinion is reasonable having regard to the size of the company and nature of its business. No material discrepancies between the books records and the physical fixed assets have been noticed in such verification.  
(c) The Company doesn’t have any immovable properties.
2. (a) The management has conducted the physical verification of inventory at reasonable intervals.  
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has taken Car loan from financial institution and is regular in depositing principal and interest thereon
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For S. Jaykishan**  
Chartered Accountants  
FRN: 309005E



**(CA R.K. Dhaniwal)**  
Partner  
M No. 300 – 54246  
Place: Kolkata  
Date: 29.08.2017

**RAUNAK PROPERTIES PVT. LTD.**  
**6 , HANSPUKUR LANE , 4TH FLOOR,**  
**SUITE NO. 415/416, KOLKATA - 700 007**  
**Balance Sheet as at 31st March, 2017**

Particulars	Note No	As At 31.03.2017	As At 31.03.2016
		Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	4,950,000	4,950,000
(b) Reserves and Surplus	3	220,067,359	92,418,813
<b>(2) Non-Current Liabilities</b>			
(a) Deferred tax liabilities (Net)	4	-	124,372
(b) Long Term Borrowings	5	5,238,187	369,266
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	6	9,092,179	25,151,648
(c) Other current liabilities	7	111,293,510	221,218,939
(d) Short-term provisions	8	8,826,804	436,102
<b>Total</b>		<b>359,468,038</b>	<b>344,669,139</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	9	950,371	1,374,867
(b) Non-current investments	10	46,091,503	49,928,249
(c) Long Term loans and advances	11	2,931,745	-
(d) Deferred Tax Asset	4	175,749	
(d) Non-current Assets	12	15,698	15,698
<b>(2) Current assets</b>			
(a) Inventories	13	177,288,028	193,129,074
(b) Trade Receivables	14	48,617,718	34,739,421
(b) Cash and cash equivalents	15	1,070,197	3,998,493
(c) Short-term loans and advances	16	81,933,150	61,452,764
(d) Other current assets	17	393,879	30,573
<b>Total</b>		<b>359,468,038</b>	<b>344,669,139</b>

Significant Accounting Policies

1

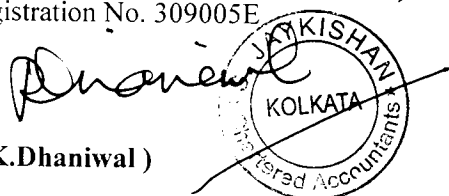
The Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

**For S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E



**( CA R.K.Dhaniwal )**

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 29.08.2017

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**Raunak Properties Pvt. Ltd.**

*Damani Singhwala*

**Director**

**Raunak Properties Pvt. Ltd.**

*Sushil Singhwala*

**Director**

**RAUNAK PROPERTIES PVT. LTD.**  
**6, HANSPUKUR LANE, 4TH FLOOR,**  
**SUITE NO. 415/416, KOLKATA - 700 007**

**Profit and Loss Statement for the year ended 31st March, 2017**

Particulars	Note No	Year ended	Year ended
		31.03.2017	31.03.2016
		Rs	Rs
I. Revenue from operations	18	249,504,800	151,683,495
II. Other Income	19	4,934,104	5,612,586
<b>III. Total Revenue (I +II)</b>		<b>254,438,904</b>	<b>157,296,081</b>
<b>IV. Expenses:</b>			
Cost of materials consumed/Purchases	20	53,727,187	137,780,459
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	15,841,046	(14,815,376)
Employee benefit expense	22	4,425,394	4,548,844
Financial costs	23	575,942	325,714
Depreciation and amortization expense		506,230	648,369
Other expenses	24	10,817,937	9,181,540
<b>Total Expenses</b>		<b>85,893,737</b>	<b>137,669,550</b>
V. Profit before exceptional and extraordinary items and tax (III - IV)		168,545,167	19,626,531
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		168,545,167	19,626,531
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		168,545,167	19,626,531
X. Tax expense:	25		
(1) Current tax		11,716,083	5,924,816
(2) Deferred tax		(300,121)	69,527
(3) Income Tax for Earlier Years		29,480,660	6,270
XI. Profit(Loss) from the period from continuing operations (IX-X)		127,648,545	13,625,918
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		127,648,545	13,625,918
XVI. Earning per equity share:	26		
Basic/Diluted		257.88	27.53

Significant Accounting Policies

1

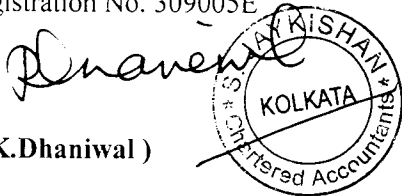
The Notes referred to above form an integral part of the Financial Statements.

This is the Statement of profit & loss referred to in our report of even date.

**For S. Jaykishan**

Chartered Accountants

Firm Registration No. 309005E



( CA R.K.Dhaniwal )

Partner

Membership No. 300 - 54246

Place : Kolkata

Dated : 29.08.2017

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**Raunak Properties Pvt. Ltd.**

*Ramaji Jhunjhunwala*

**Director**

**Raunak Properties Pvt. Ltd.**

*Sushil Jhunjhunwala*

**Director**



**RAUNAK PROPERTIES PVT. LTD.**  
**6, HANSPUKUR LANE, 4TH FLOOR,**  
**SUITE NO. 415/416, KOLKATA - 700 007**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017.**

Particulars	For the year ended 31.3.2017	For the year ended 31.3.2016
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit ( Loss ) before Tax	16,85,45,167	1,96,26,531
<b>ADJUSTMENTS FOR :-</b>		
Depreciation	5,06,230	6,48,369
Interest Paid	5,75,942	3,25,714
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :</b>	16,96,27,340	2,06,00,614
<b>Adjustment for (increase) / decrease in operating assets:-</b>		
Inventories	1,58,41,046	(1,48,15,376)
Short term Loans & Advances	(2,04,80,386)	(27,68,219)
Other current Assets	(3,63,306)	6,16,394
Trade Receivables	(1,38,78,297)	(3,43,82,426)
	15,07,46,397	(3,07,49,013)
<b>Adjustment for increase / ( decrease ) in operating liabilities:-</b>		
Trade Payable	(1,60,59,469)	2,02,47,159
Other current liabilities	(10,99,25,429)	2,55,27,346
Short-term provision	-	-
<b>CASH FROM OPERATING ACTIVITIES</b>	2,47,61,499	1,50,25,492
Direct Tax Paid	(3,28,06,041)	(67,64,895)
<b>(A) NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(80,44,541)</b>	<b>82,60,597</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed Assets	(81,734)	(13,22,280)
Sale of Fixed Assets	-	-
Capital Advance	(29,31,745)	-
Expenses for Sale of Fixed Assets	-	-
Investments	38,36,746	(1,10,06,761)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>8,23,267</b>	<b>(1,23,29,041)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Loan taken (Net)	48,68,920	3,69,266
Interest Paid	(5,75,942)	(3,25,714)
<b>NET CASH USED IN FINANCIAL ACTIVITIES (C)</b>	<b>42,92,978</b>	<b>43,552</b>
Net Increase / (-) Decrease in Cash & Cash Equivalents ( A + B - C )	(29,28,296)	(40,24,891)
Add Opening Balance of Cash & Cash Equivalents	39,98,493	80,23,385
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>10,70,197</b>	<b>39,98,493</b>
<b>Cash &amp; Cash Equivalents Comprise :</b>		
Balance with Scheduled Banks on Current Account	10,19,180	39,41,391
Cash in hand	51,017	57,102
Cheque in hand	-	-
Balance with Scheduled Banks on Dividend Account	-	-
	10,70,197	39,98,493

Notes

1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting

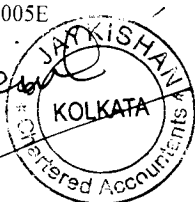
Standard - 3 Cash Flow Statement issued by the Institute of Chartered Accountants of India.

2 Previous year's Figures have been re-arranged wherever considered necessary.

As per our Report attached to the Balance Sheet.

For S. JAYKISHAN  
Chartered Accountants  
Firm Registration No.309005E

(CA R.K.Dhaniwal)  
Partner  
Membership No. 300 - 54246  
Place : Kolkata  
Dated : 29.08.2017



**Raunak Properties Pvt. Ltd.!**  
*Sushil Muthuranga*  
Director

**Raunak Properties Pvt. Ltd.!**  
*Damani Muthuranga*  
Director

## RAUNAK PROPERTIES PVT. LTD.

### Note 1. Significant Accounting Policies

#### a) Accounting Convention:

- i) The Company follows the mercantile system of Accounting and recognizes Income & Expenditure on accrual basis except otherwise stated.
- ii) The accounts have been prepared on historical cost basis and on the accounting principles of a going concern.
- iii) Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles.

**b) Revenue Recognition:** Sale of flats/ Constructed Area is accounted for on execution of Sale Agreement and upon sale and receipt of more than 20% of saleable area.

The Revenue have been consistently accounted for in terms of AS – 9 only in respect of those flats whose significant risks and rewards of ownership has been passed before the Balance Sheet date.

**c) Investments:** Investments are valued at cost. Temporary diminution in value of investments, if any, is not accounted for.

**d) Fixed Assets:** Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Any expected loss is recognised immediately in the Statement of Profit and Loss. Tangible assets not ready for the intended use on the date of Balance Sheet are disclosed as "Capital work-in-progress". Losses arising from the retirement of, and gains or losses arising from disposal of tangible assets which are carried at cost are recognised in the Statement of Profit and Loss.

**e) Depreciation on Fixed Assets:** Depreciation is provided on a pro-rata basis on the written down value method at the rates prescribed under Schedule II to the Companies Act, 2013 with the exception of the following: - assets costing Rs. 5,000 or less are fully depreciated in the year of purchase. The Salvage Value of the asset is considered to be 5% of the original cost.

**f) Impairment of Fixed Assets:** The Company tests Fixed Assets where there is any indication of impairment, or more frequently if there are indicators that the fixed assets might be impaired. When testing for impairment, the recoverable amounts for all the Company's Income generating Units (CGU's) are measured at their value in use by discounting future expected cash flows.

**g) Inventories:** Closing stock is valued as under as certified by a director.

- i) Finished goods-At estimated cost on percentage completion method
- ii) Work in progress- At Estimated cost.

**h) Contingent Liabilities:** Contingent Liabilities are not provided and disclosed by way of notes to the accounts in respect of obligations, where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. Contingent assets are neither recognized, nor disclosed.

**i) Earnings Per Share:** The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard-20. Earnings per Share notified by the Central Government under the Companies (Accounting Standards) Rules, 2006. Basic earning per equity share is computed by dividing net profit / (loss) after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by dividing the net profit / (loss) after tax for the year by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

**j) Taxes on Income:** Current Tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

Raunak Properties Pvt. Ltd.

*Sunil Kumar Mukherjee*

Director

Raunak Properties Pvt. Ltd.

*Danay Tripathi*

Director



**Provisions and Contingencies:** Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

**i) Deferred tax:** Deferred Tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or subsequently enacted as on the Balance Sheet date. The Deferred Tax Asset is recognised and carried forward only to the extent that there is reasonable / virtual certainty that the asset will be realised in future.

**m) Employees Benefits:**

- i) All short-term employees' benefits are recognized in the accounting period in which they are incurred.  
 ii) Post employment and other long term employee benefits except Gratuity are recognized in the Profit & Loss Statement as expenses for the year in which the employee has rendered services. The expenses on Provident Fund are on defined contribution plan. Regarding Gratuity there is neither actuarial valuation nor provision is made in accounts in compliance to "AS-15 Employee Benefits." Gratuity payable is accounted for on cash basis only to the extent of payment made during the year and liabilities in this regard have not been determined. Consequently no actuarial gain or loss arises at the end of the year.

Notes to Financial Statements		
Note 2		
Share Capital and Share Warrants		
Share Capital		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Authorised Shares 5,00,000 Equity Shares of Rs.10/- each	50,00,000	50,00,000
Issued, Subscribed and Paid Up Shares 4,95,000 Equity Shares of Rs. 10/- each	49,50,000	49,50,000

a) Reconciliation of Equity Share Capital:		
	31st March, 2017(Nos.)	31st March, 2016(Nos.)
Balance at the beginning of the year	4,95,000	4,95,000
Issued during the year	-	-
Balance at the end of the year	4,95,000	4,95,000

**b) Terms/rights attached to equity shares:**  
 The company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder of equity shares is entitled to one vote per share. The Company does not declare and pays any dividends in Indian rupees.  
 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shareholders holding more than 5% of Equity Share Capital:				
Shareholders	As on 31st March 2017		As on 31st March 2016	
	Nos.	% holding in the class	Nos.	% holding in the class
Abhishek Rungta	52,500	10.61	52,500	10.61
Sushil Kumar Jhunjhunwala (HUF)	70,000	14.14	70,000	14.14
Rajlaxmi Marketing Private Ltd.	44,900	9.07	44,900	9.07
Raunak Jhunjhunwala	41,500	8.38	41,500	8.38
Saurav Jhunjhunwala	30,000	6.06	30,000	6.06
Kiran Devi Jhunjhunwala	92,500	18.69	92,500	18.69
Himanga Mercantile Private Ltd.	1,50,000	30.30	1,50,000	30.30
<b>Total</b>	<b>4,81,400</b>	<b>97.25</b>	<b>4,81,400</b>	<b>97.25</b>

**Raunak Properties Pvt. Ltd.**  
*Sushil Kumar Jhunjhunwala*  
 Director

**Raunak Properties Pvt. Ltd.**  
*Raunak Jhunjhunwala*  
 Director



as per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

d) **Aggregate number of bonus shares issued and shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:**

The Company has not issued any bonus shares nor has there been any buy back of shares during five years immediately preceding 31st March, 2017.

**Raunak Properties Pvt. Ltd.**

*Sumit Kumar*

**Director**

**Raunak Properties Pvt. Ltd.**

*Nandu Singh*

**Director**



Note 3

Reserves & Surplus		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
<b>(a) Surplus</b>		
Balance at the Beginning	42,411,813	28,785,895
Add: Profit/(Loss) for the Year	127,648,545	13,625,918
Balance as on 31.03.2017	170,060,359	42,411,813
<b>(b) Securities Premium</b>		
Opening Balance	50,007,000	50,007,000
Add : During The Year	-	-
	50,007,000	50,007,000
<b>Total (a+b)</b>	<b>220,067,359</b>	<b>92,418,813</b>

Note 4		
Deferred tax liabilities / (Assets)		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Tax effect of items constituting deferred tax liability		
On difference between book balance and tax balance of Fixed Assets	-	124,372
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of Fixed Assets	(175,749)	-
Net Deferred Tax Liability / (Assets)	(175,749)	(124,372)

Note 5		
Non- Current Liabilities		
Long-term borrowings		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
<b>Secured loan</b>		
From Financial Institution	(62,133)	369,266
<b>Unsecured</b>		
Loan from Body Corporates- other than Related Parties	(5,176,054)	-
	(5,238,187)	369,266

Note 5.1: Security Coverage: Car Loan from HDFC Bank Ltd, has been secured against hypothecation of Vehicle.

Note 5.2: Current Maturities: The Current maturities of Loan repayable within one year is considered under the head Other Current Liabilities.

Note 5.3: Repayment Terms: The Loan is repayable in 36 monthly Installments of Rs. 30,717/-

Note 6		
Current Liabilities		
Trade payables		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
For Materials	5,364,197	16,721,211
For Expenses	3,727,982	8,430,437
	9,092,179	25,151,648

Based on the information available with the company, there are no dues outstanding to Micro Small & Medium Enterprise as on the Balance Sheet date.

Raunak Properties Pvt. Ltd.

*Danda Jyotirmala*

Director

Raunak Properties Pvt. Ltd.

*Sushil Jyotirmala*

Director



Note 7

**Current Liabilities**

**Other Current liabilities**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Maintenance Security Deposit	2,110,000	4,801,000
Security Deposit- Contractor	(212,016)	-
Salary Payable	526,544	-
Advance Flat Maintenance Received	494,092	189,098
Service Tax Payable	37	17,336
Professional Tax Payable	(2,900)	1,990
Provident Fund Payable	(6,513)	91,378
Marketing Exp Payable	(9,890)	-
TDS Payable	436,539	338,420
Advance Against Flat Booking	95,980,022	210,015,037
Advance Against Extra Work	65,653	65,653
Security deposit against Rent	(10,000)	10,000
ESI Payable	(361)	2,372
Current Maturity of Secured Loan	(368,604)	368,604
Cheques Overissued	11,070,339	5,318,051
	<b>111,293,510</b>	<b>221,218,939</b>

**Note 8**

**Provisions**

**Short-term provisions**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Provision for Income Tax	436,102	1,269,911
Add: Provision for the Year	11,716,083	5,924,816
Less: Tax Deducted at Source	(89,279)	188,714
Less: Advance Tax Paid	(2,800,000)	5,300,000
Less: Self Assessment Tax Paid	436,102	1,269,911
	<b>8,826,804</b>	<b>436,102</b>

**Note 11**

**Long Term Loans and advances**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Z.K Construction Projects Pvt Ltd - Capital Advance	2,931,745	-
	<b>2,931,745</b>	<b>-</b>

**Note 12**

**Non Current assets**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Security Deposit	15,698	15,698
	<b>15,698</b>	<b>15,698</b>

**Raunak Properties Pvt. Ltd.**

*Ramaji Singhwala*

**Director**

**Raunak Properties Pvt. Ltd.**

*Sushil Hundhuwala*

**Director**



**RAUNAK PROPERTIES PVT. LTD.**  
**6 , HANSPUKUR LANE , 4TH FLOOR,**  
**SUITE NO. 415/416, KOLKATA - 700 007**

Note 9 Tangible Assets						
	Computer & Network & Servers	Office Equipments	Vehicles	Plant & Machinery	Furniture & Fittings	TOTAL
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Cost of Valuation:</b>						
At 1 April 2015	3,61,254	3,98,586	7,86,287	52,785	9,600	16,08,512
Add: Additions	91,250	57,305	11,73,725	-	-	13,22,280
Less: Disposals						-
At 31 March 2016	<b>4,52,504</b>	<b>4,55,891</b>	<b>19,60,012</b>	<b>52,785</b>	<b>9,600</b>	<b>29,30,792</b>
Add: Additions	74,734			7,000		81,734
Less: Disposals						-
<b>At 31 March 2017</b>	<b>5,27,238</b>	<b>4,55,891</b>	<b>19,60,012</b>	<b>59,785</b>	<b>9,600</b>	<b>30,12,526</b>
<b>Depreciation:</b>						
At 31 March 2015	<b>1,38,408</b>	<b>1,73,250</b>	<b>5,57,074</b>	<b>30,853</b>	<b>7,971</b>	<b>9,07,556</b>
Add: Charge for the year	1,36,059	1,14,075	3,93,267	4,342	626	6,48,369
Less: Disposals						
At 31 March 2016	<b>2,74,467</b>	<b>2,87,325</b>	<b>9,50,341</b>	<b>35,195</b>	<b>8,597</b>	<b>15,55,925</b>
Add: Charge for the year	1,06,584	74,127	3,20,944	4,189	386	5,06,230
Less: Disposals						
<b>At 31 March 2017</b>	<b>3,81,051</b>	<b>3,61,452</b>	<b>12,71,285</b>	<b>39,384</b>	<b>8,983</b>	<b>20,62,155</b>
<b>Net Block:</b>						
At 31 March 2016	1,78,037	1,68,566	10,09,671	17,590	1,003	13,74,867
<b>At 31 March 2017</b>	<b>1,46,187</b>	<b>94,439</b>	<b>6,88,727</b>	<b>20,401</b>	<b>617</b>	<b>9,50,371</b>

**Raunak Properties Pvt. Ltd.**

*Susmit Nathurwak*

**Director**

**Raunak Properties Pvt. Ltd.**

*Nandini Singhurwak*

**Director**



**RAUNAK PROPERTIES PVT. LTD.**

**Note 10**

**Investments**

**Non-Current Investments**

Name of the Company	Face Value (Rs.)	Nos		At Cost	
		31.03.2017	31.03.2016	31.03.2017 Rs.	31.03.2016 Rs.
<b>Capital in Partnership Firm</b>					
Satellite Martin Developers				3,50,29,787	4,25,79,787
Tridev Construction				82,12,270	69,25,962
<b>Equity Shares</b>				<b>4,32,42,057</b>	<b>4,95,05,749</b>
<b>Unquoted</b>					
Himanga Mercantile Pvt Ltd	10	52,500	52,500	1,22,500	1,22,500
Rajlakshmi Marketing Pvt Ltd	10	40,000	40,000	1,20,000	1,20,000
Sundeep Designers	10	60,000	60,000	1,80,000	1,80,000
<b>TOTAL</b>		1,52,500	1,52,500	<b>4,22,500</b>	<b>4,22,500</b>
				<b>4,36,64,557</b>	<b>4,99,28,249</b>

Cost	Break up Value of Unquoted	
	31.03.2017	31.03.2016
Aggregate value unquoted investments	4,22,500	4,22,500
		1,10,30,000

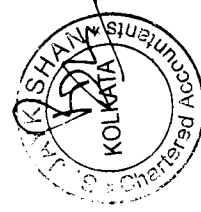
**Raunak Properties Pvt. Ltd.**  
Sudhish Kumar

**Director**

Raunak Properties Pvt. Ltd.

Danai Singhwala

**Director**





ote 13

Inventories

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Closing Stock (at cost & as certified by the management)		
Finished Goods		
- At Panchwati	33,75,087	33,75,087
- At Bhawani North View	1,05,86,078	1,33,48,819
- At Lake View	84,52,649	2,46,49,586
- At Bhwani Dreams	7,49,95,271	9,62,81,099
- At Bhwani Apartment II	3,89,702	3,89,702
- At Bhwani Enclave	-	2,27,217
Work-in-progress		
- At G T Road-Twin Towers	7,62,42,692	5,38,56,620
- At Rajarhat- New Town	22,11,824	-
- At Birati Gouripur (Refer Note 13.1)	10,34,725	10,00,944
	<b>17,72,88,028</b>	<b>19,31,29,074</b>

Note 13.1: The Company has provided for loss to the tune of Rs. 40 Lac in Project Birati- Gouripur due to encroachment and in absence of vacant and peaceful possession of the land.

Note 14

Trade Receivables

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Unsecured Considered Good		
Other Debts	4,86,17,718	3,47,39,421
	<b>4,86,17,718</b>	<b>3,47,39,421</b>

Note 15

Cash and cash equivalents

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Balance with banks:		
In Current Accounts	10,19,180	39,41,391
Cash in Hand	51,017	57,102
	<b>10,70,197</b>	<b>39,98,493</b>

Cash Balance is as certified by a Director

Note 16

Short-term loans and advances

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Unsecured Considered Good		
To Bodies Corporate- other than Related Parties	23,74,279	90,03,509
Advance against Land Development Agreement	7,92,45,871	5,20,89,255
Salary Advance	3,13,000	3,60,000
	<b>8,19,33,150</b>	<b>6,14,52,764</b>

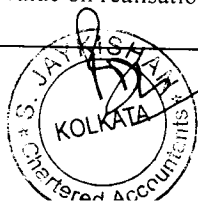
Note 17

Other Current assets

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Prepaid Expenses	42,510	30,573
Service Tax Input	3,51,369	-
	<b>3,93,879</b>	<b>30,573</b>

In the opinion of the Board current assets do have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

**Raunak Properties Pvt. Ltd.**  
Sushil Kumar Malwal  
Director



**Raunak Properties Pvt. Ltd.**  
Anand Jyoti Mukherjee  
Director

Note 18

Revenue from Operations

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Flat Sale	24,95,04,800	15,16,83,495
	<b>24,95,04,800</b>	<b>15,16,83,495</b>

Note 19

Other Income

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Flat Cancellation Charges	1,15,000	1,48,198
Flat Maintenance Received	10,72,564	13,73,154
Interest on Delayed Payment	-	1,44,075
Interest on Loan	8,92,768	18,87,125
Interest on Security Deposit	-	1,009
Gain on Mutual Fund	297	-
Rent Received	1,50,000	1,20,000
Scrap Sale	-	4,100
Miscellaneous Income	2,76,529	3,165
Profit from partnership firm	24,26,945	19,31,761
	<b>49,34,103</b>	<b>56,12,586</b>

Note 20

Cost of Material Consumed/Purchases

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Freight & Other Direct Expenses	15,11,216	37,55,525
Labor and Material Expenses -	1,48,17,035	10,80,29,398
Flat Purchase	-	3,00,000
Professional fees	7,33,650	-
Land & Development Expenses - WIP	3,66,65,286	2,56,95,536
	<b>5,37,27,187</b>	<b>13,77,80,459</b>

Note 21

Changes in Inventories

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Opening Stock:		
Finished Goods	13,82,71,510	16,55,10,034
Work-in-Progress	5,48,57,564	1,28,03,664
	<b>19,31,29,074</b>	<b>17,83,13,698</b>
Less: Closing Stock		
Finished Goods	9,77,98,787	13,82,71,510
Work-in-Progress	7,94,89,241	5,48,57,564
	<b>17,72,88,028</b>	<b>19,31,29,074</b>
Change in Inventory	<b>1,58,41,046</b>	<b>(1,48,15,376)</b>

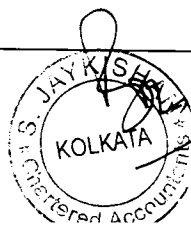
Note 22

Employee Benefit Expense

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Salary & Other Allowances	43,33,936	41,48,617
Staff Welfare	15,300	1,77,283
Contribution to Provident Fund	56,826	1,55,287
ESI	19,332	67,657
	<b>44,25,394</b>	<b>45,48,844</b>

Raunak Properties Pvt. Ltd.  
Sudhakar Kumar

Director



Raunak Properties Pvt. Ltd.  
Rajni Chatterjee

Director

**Note 23**

**Financial Costs**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Interest on Unsecured Loan	493,150	41,301
Interest on Car Loan	61,470	65,823
Interest on Income Tax	16,421	196,447
Interest Paid on TDS	263	22,130
Interest Paid on Service Tax	4,638	13
	<b>575,942</b>	<b>325,714</b>

**Note 24**

**Other Expenses**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Advertising & Publicity	453,340	950,419
Payment To Auditors		
Audit Fees	50,000	50,500
Business Promotion Exp	304,175	289,353
Bad Debt	-	48,219
Commission & Brokerage	4,870,563	3,052,110
Directors Remuneration	1,500,000	1,365,000
Donation	44,000	44,000
Electrical Charges	472,062	474,916
Filing Fees	1,570	2,342
General Expenses	203,503	258,920
Motor Car Expenses	109,051	163,401
Marketing Expense	176,745	-
Car Insurance Charges	18,905	12,298
Printing & Stationery	103,773	104,870
Penalty on Service Tax	22,887	
Legal & Professional Fees	515,660	788,908
Loss (Tridev Construction)	73,692	-
Rates and Taxes	2,500	4,400
Repairs & Maintenance	432,579	540,328
Site Maintainenc Exp	286,464	
Security Guard Expenses	656,595	697,792
Service Tax- Earlier Paid(F.Y 11-14)	218,891	-
Telephone Charges	241,474	205,137
Trade Licence	17,000	
Travelling & Conveyance	34,809	128,627
Website Development Exp	7,700	-
	<b>10,817,937</b>	<b>9,181,540</b>

**Note 25**

**Tax Expense**

	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Current Tax	11,716,083	5,924,816
Deferred Tax	(300,121)	69,527
Income tax for Earlier Years	1,020	6,270
Income Tax paid on IDS	29,479,640	-
	<b>40,896,622</b>	<b>6,000,613</b>

**Raunak Properties Pvt. Ltd.**

*Pamdi Jhunjhunwala*  
Director

**Raunak Properties Pvt. Ltd.**

*Sushil Jhunjhunwala*  
Director



Earnings Per Share (EPS)		
	31st March, 2017 (Rs.)	31st March, 2016 (Rs.)
Net Profit after tax attributable to equity shareholders (Rs.)	12,76,67,522	1,36,25,918
Weighted average number of equity shares Basic & Diluted (Nos.)	4,94,999	4,94,999
Normal Value of Equity per share (Rs.)	10/-	10/-
Basic/Diluted Earnings per share (Rs.)	257.91	27.53

**Note 27: Related Party Transactions**

**a) Details of Related Parties**

Description of Relationship	Name of Related Parties
(i) Key Management Personnel	1) Sushil Jhunjhunwala 2) Raunak Jhunjhunwala
(ii) Name of Related Parties	1) Saurabh Jhunjhunwala 2) Kiran Devi Jhunjhunwala 3) Archita Jhunjhunwala
(iii) Associates where control exists :	1) Himanga Mercantile Pvt. Ltd 2) Raunak Enterprises 3) Rajlakshmi Marketing Pvt. Ltd. 4) Sundeep Designers Pvt. Ltd 5) Umaputa Tie Up Pvt Ltd 6) Satellite Martin Developers 7) Tridev Construction

**b) Details of related party transactions during the year ended 31st March, 2017:**

Nature of Transactions	Key Management Personnel	Relatives of KMP	Entities in which KMP/Relatives has influence	Total
(i) Director's Remuneration Paid/Payable	15,00,000 (13,65,000)	-	-	15,00,000 (13,65,000)
(ii) Salary and Bonus Paid/Payable	-	4,80,000 (4,80,000)	-	4,80,000 (4,80,000)
(iii) Purchase of Stores	-	-	-	-
<b>Balances Outstanding at the year end</b>			(62,98,233)	(62,98,233)
(i) Non Current Investments			4,34,84,557 (4,97,48,249)	4,34,84,557 (4,97,48,249)

Figures in bracket denotes the figures related to previous year

**Note 28: Disclosure on Specified Bank Notes (SBNs)**

During the year, the company had specified bank notes (SBNs) and other denomination notes as defined in the MCA Notification G.S.R 308(E) dated 30.03.2017, on the details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

	SBNs*	Other Denomination Notes	Total
Closing Cash in Hand as on 8th November, 2016	5,50,000	3,559	5,53,559
Add: Permitted Receipts	-	1,61,679	1,61,679
Less: Permitted Payments	-	1,37,783	1,37,783
Less: Amount Deposited in Bank	5,50,000	-	5,50,000
<b>Closing Cash in Hand as on 30th December, 2016</b>	-	27,455	27,455

\* For the purpose of this clause 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016

**Note 29: Payments made to Auditors**

Particulars	Amount (Rs.)
1. Audit Fees	57,500
2. For matters relating to Income Tax	36,695
3. For matters relating to Service Tax	29,885
4. For other Professional Fees	28,458
<b>TOTAL</b>	<b>1,52,538</b>

**Note 28: Foreign Currency Transactions:** Foreign currency transaction Rs. NIL (Previous year Rs. NIL)

**Note 29:** Previous Year's figures have been rearranged / regrouped wherever considered necessary to conform to current year's presentation.

**Raunak Properties Pvt. Ltd.**  
Sushil Jhunjhunwala  
Director

**Raunak Properties Pvt. Ltd.**  
Raunak Jhunjhunwala  
Director



RAUNAK PROPERTIES PVT. LTD.

Fixed Assets as on 31.03.2017 as per I.T Act

Particulars	Rate of Depreciation	WDV As On 01.04.2016 Rs.	Written Down value					WDV As On 31.03.2017 Rs.						
			Addition		During the year sale (Rs.)	Adjustment	As On 31.03.2017 Rs.		during the Year Rs.	Adjustment for the year Rs.				
			More than 180 days	Less than 180 days										
<b>60% Block</b>														
Computer	60%	86,153	51,214	-	-	-	1,37,367	82,420	-	54,947				
Total		86,153	51,214	-	-	-	1,37,367	82,420	-	54,947				
<b>15% Block</b>														
Motor Car	15%	12,87,523	-	-	-	-	12,87,523	1,93,128	-	10,94,395				
Motor Cycle	15%	70,143	-	-	-	-	70,143	10,521	-	59,621				
Air Conditioner	15%	18,019	-	-	-	-	18,019	2,703	-	15,316				
Finger Print	15%	9,609	-	-	-	-	9,609	1,441	-	8,168				
T&A System	15%	42,550	-	-	-	-	42,550	6,383	-	36,168				
Cube Testing Machine	15%	1,78,005	-	-	-	-	1,78,005	26,701	-	1,51,304				
Camera & T.V.	15%	2,711	-	-	-	-	2,711	407	-	2,305				
Telephones	15%	28,108	8,400	-	-	-	36,508	5,476	-	31,032				
Xerox Machine	15%	9,957	-	-	-	-	9,957	1,494	-	8,463				
Water Purifier	15%	8,768	-	-	-	-	8,768	1,315	-	7,452				
Generator Set	15%	23,201	-	-	-	-	23,201	3,480	-	19,721				
Scooter	15%	8,691	-	-	-	-	8,691	1,304	-	7,388				
Gym Equipment	15%	-	15,120	-	-	-	15,120	2,268	-	12,852				
Water pump	15%	-	23,520	-	-	-	23,520	2,268	-	21,252				
Printer	15%	-	-	7,000	-	-	7,000	-	-	7,000				
Total		16,87,285	15,120	7,000	-	-	17,17,805	2,57,146	-	14,60,660				
<b>10% Block</b>														
Furniture	10%	3,925	-	-	-	-	3,925	393	-	3,533				
Total		3,925	-	-	-	-	3,925	393	-	3,533				
<b>TOTAL</b>		<b>17,77,363</b>	<b>74,734</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>18,59,097</b>	<b>3,39,958</b>	<b>-</b>	<b>15,19,139</b>				

Raunak Properties Pvt. Ltd.

Seshu Kumar Murthy

Director

Raunak Properties Pvt. Ltd.

Kamali Srinivasak

Director

**Computation of Tax**

Name:	RAUNAK PROPERTIES PRIVATE LIMITED
Address:	6, HANSPUKUR LANE, 4TH FLOOR, KOLKATA - 700007
Assessment Year	2017-2018
Previous Year :	2016-2017
PAN:	AABCR8161K
Status :	Domestic Company
D.O.B. -	14/07/1999
Bank Name	KOTAK MAHINDRA BANK
Branch	SARAT BOSE ROAD, KOLKATA
Bank A/c no.	9111414249
Type of A/c	CURRENT
IFSC Code	KKBK0006565
Email ID	raunakgroup1@yahoo.co.in
Contact No.:	9883233428

Particulars		Amount (Rs.)
Profit as per Profit & Loss Account		168,545,167
Add : Depreciation as per Companies Act		506,230
Add : Disallowed u/s 36(i)(va)		57,397
Add : Interest on Income Tax disallowed		16,684
Add : Penalty on Service Tax		22,887
Add : Loss from Partnership Firm		73,692
		169,222,057
Less : Depreciation as per Income Tax Act	339,958	
Less : Profit Disclosed under IDS	131,019,521	
Less: Profit from Partnership firm	2,426,946	
Gross Total Income		133,786,425
Less: Deduction u/s 80G		-
Total Taxable Income		35,435,632
Tax on above @ 30%	10,630,690	
Add : Surcharge @ 7%	744,148	
Add : E. Cess and H. E Cess @ 3%	341,245	
Total of Tax Payable		11,716,083
Less : Advance Tax Paid	2,800,000	
Less : Tax Deducted at Source	97,845	
Less: Self Assessment Tax	8,000,000	
Tax Payable / (Refundable)		10,897,845
		818,238

Interest 715,169  
Total 1,533,407

**1,533,410**

CALCULATION OF MAT		Amount (Rs.)
BOOK PROFIT		168,545,167
Less : Income disclosed under IDS		131,019,521
Less : Profit from Partnership firm		2,426,946
Total Taxable Income		35,098,701
TAX ON ABOVE @ 18.5%		6,493,260
Surcharge		454,528
Ecess		208,434
Total		7,156,221
Less : TDS	97,845	
Les : Advance Tax & Self Assessment Tax	10,800,000	
Tax Payable		10,897,845
		(3,741,624)

**Deferred Tax Calculation**

**Difference between Written down value of Assets as on 31.03.2017**

Particulars	Amount (Rs.)
W.D.V of Fixed Assets as per Income Tax Act	1,519,139
W.D.V of Fixed Assets as per Companies Act	950,371
	<b>568,769</b>
Deferred Tax Asset on above @30.9%	175,749
As per Last year accounts (Liability)	124,372
Difference to be debited to Profit & Loss	300,121

**Raunak Properties Pvt. Ltd.**

*Damini Singhwala*  
Director

**Raunak Properties Pvt. Ltd.**

*Sushil Kumar*

Director