

SSA
19th June
256
o/c

G. S. HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

**5TH FLOOR, NILADRI SHIKHAR, HILL CART ROAD
SILIGURI - 734001**

☎ 2431693/2431076 (O) ✉ cagsha@gmail.com

M/S. OMSJ DEVELOPERS LLP

ASHRAM PARA :: SILIGURI

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 2019

AUDITORS' REPORT

To,
The Partners of M/S. OMSJ Developers LLP

1. We have audited the attached Balance Sheet of M/S. OMSJ Developers LLP for the year ended as at 31st March, 2019. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
 - c) The Balance Sheet dealt with by this Report is in agreement with the books of account;
 - d) In our opinion, the Balance Sheet dealt with by this report complies with the accounting standards to the extent applicable;
 - e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the LLP as at 31st March, 2019.
 - b) In the case of Profit & Loss Account, of the Profit of LLP as on that date.

PLACE: HILL CART ROAD, SILIGURI

DATED: 19TH DAY OF JUNE, 2019



For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SARABJIT SINGH HORA : F.C.A.)
PARTNER
M.NO. 303333

M/S. OMSJ DEVELOPERS LLP
ASHRAMPARA, SILIGURI

BALANCE SHEET AS ON 31ST MARCH, 2019

L I A B I L I T I E S	A M O U N T	A S S E T S	A M O U N T
<u>PARTNER'S CAPITAL ACCOUNT:</u> <u>CAPITAL ACCOUNT</u> [As per Schedule - A]	4,06,15,000.00	<u>CURRENT ASSETS, LOANS & ADVANCES:</u> [As per Schedule - E]	12,08,15,567.28
<u>PARTNER'S CURRENT ACCOUNT</u> [As per Schedule - B]	7,80,357.13		
<u>NON - CURRENT LIABILITIES:</u> [As per Schedule - C]	3,19,32,508.00		
<u>CURRENT LIABILITIES & PROVISIONS:</u> [As per Schedule - D]	4,74,87,702.15		
TOTAL	12,08,15,567.28	TOTAL	12,08,15,567.28

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

PLACE : HILL CART ROAD, SILIGURI

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)

DATED: 19TH DAY OF JUNE, 2019

(SARABJIT SINGH HORA: F. C. A.)
P A R T N E R

OMSJ Developers LLP
M/S. OMSJ DEVELOPERS LLP

(Signature)
Partner
DESIGNATED PARTNER
OMSJ Developers LLP
(Signature)
DESIGNATED PARTNER

M/S. OMSJ DEVELOPERS LLP
ASHRAMPARA, SILIGURI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock in trade (Land)	1,49,57,698.00	By Closing Stock in trade (Land)	72,80,381.00
To Opening Work In Progress (W.I.P.)	29,69,304.60	By Closing Work In Progress (W.I.P.)	8,61,63,239.66
To Opening Stock (Raw Materials)	11,88,500.00	By Interest	2,76,312.10
To Construction Expenses	7,43,28,118.06	By Net Loss	2,65,757.51
To Bank Charges	10,150.10	(Transferred to Partners' Capital Account)	
To Professional Fees	23,600.00		
To ROC Filing Fees	49,200.00		
To Rates & Taxes	1,19,260.00		
To Advertisement Expenses	19,600.00		
To Donation	25,000.00		
To Printing & Stationery	19,240.00		
To Salary	1,56,000.00		
To Telephone Expenses	19,200.00		
To Travelling Expenses	32,510.00		
To General Expenses	68,309.51		
TOTAL	9,39,85,690.27	TOTAL	9,39,85,690.27

AUDITORS' REPORT

In terms of our separate report of even date annexed herewith.

PLACE : HILL CART ROAD, SILIGURI

For G.S.HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

M/S. OMSJ DEVELOPERS LLP
OMSJ Developers LLP



(Signature)

DESIGNATED PARTNER

OMSJ Developers LLP

(Signature)

DESIGNATED PARTNER

DATED: 19TH DAY OF JUNE, 2019

(SARABJIT SINGH HORA: F. C. A.)

PARTNER

M/S. OMSJ DEVELOPERS LLP
ASHRAMPARA, SILIGURI

SCHEDULE-A

PARTNERS CAPITAL ACCOUNT

Name of Partner	BALANCE AS ON 1.04.2018	Addition during the year	TOTAL	Withdrawals	BALANCE AS ON 31.03.2019
Omprakash Agarwal	5,50,000.00	92,90,000.00	98,40,000.00	-	98,40,000.00
Binay Agarwal	16,25,000.00	43,50,000.00	59,75,000.00	-	59,75,000.00
Meenakshi Agarwal	2,50,000.00	2,45,50,000.00	2,48,00,000.00	-	2,48,00,000.00
Total	24,25,000.00	3,81,90,000.00	4,06,15,000.00	-	4,06,15,000.00

Schedule - B

PARTNERS CURRENT ACCOUNT

Name of Partner	BALANCE AS ON 01.04.2018	Addition during the year	Share Of Profit/(Loss)	Share of Firm Tax	BALANCE AS ON 31.03.2019
Omprakash Agarwal	17,226.31	-	(66,439.38)	5,697.65	(54,910.72)
Binay Agarwal	17,226.31	-	(66,439.38)	5,697.65	(54,910.72)
Meenakshi Agarwal	34,452.62	10,00,000.00	(1,32,878.76)	11,395.30	8,90,178.56
Total	68,905.24	10,00,000.00	(2,65,757.51)	22,790.60	7,80,357.13



OMSJ Developers LLP

(Signature)
Partner

OMSJ Developers LLP

(Signature)
Partner

M/S. OMSJ DEVELOPERS LLP
ASHRAMPARA, SILIGURI

SCHEDULE ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31-03-2019

(Amount in Rs.)

PARTICULARS	AMOUNT(Rs.)	AMOUNT(Rs.)
<u>SCHEDULE -C</u>		
<u>NON- CURRENT LIABILITIES</u>		
a] Unsecured Loans		
Aadya Construction	87,82,508.00	
Bina Shah	50,00,000.00	
Premium Commotrade LLP	10,00,000.00	
Saurab Shah	80,00,000.00	
Sunil Shah	10,00,000.00	
Pushpa Devi Agarwal	81,50,000.00	3,19,32,508.00
<u>SCHEDULE -D</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
a] Sundry Creditors		
		1,89,87,795.63
b] Advance From Customers		
		2,82,70,370.52
c] Other Liabilities		
G.S.Hora & Associates	27,848.00	
TDS Payable	2,01,688.00	2,29,536.00
		4,74,87,702.15
<u>SCHEDULE -E</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES :</u>		
a] <u>CURRENT ASSETS :</u>		
i] Cash in hand :		
(As certified by the Partners)	1,43,970.00	
ii] Bank Balance:		
In current account with:-		
Indusind Bank - 201001640596	16,688.00	
iii] Bank Balance:		
In current account with:-		
State Bank of India- 37684256825	25,05,871.14	
iii] Inventory		
Stock-in-trade	72,80,381.00	
Work-in-progress	8,61,63,239.66	9,61,10,149.80
b] <u>LOANS & ADVANCES :</u>		
Raja Sultania	27,25,000.00	
Joint Venture Expenses	1,80,06,949.00	
Land Advance	20,00,000.00	2,27,31,949.00
TDS Receivable	25,000.00	
SGST Receivable	9,20,234.24	
CGST Receivable	9,20,234.24	
IGST Receivable	1,08,000.00	19,73,468.48
		12,08,15,567.28



OMSJ Developers LLP
[Signature]
Partner

OMSJ Developers LLP
[Signature]
Partner

SCHEDULE - F

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statement:

a] The LLP was incorporated on 16.08.2017 with LLPIN AAK-3261.

b] The financial statement are prepared under the historical cost convention on the principle of going concern and in accordance with the accounting standards and the provisions of the Income Tax Act, 1961 as amended from time to time.

c] The assessee is following mercantile system of accounting.

2. Inventories : The valuation of closing stock is at cost as certified by the partners.

3. Revenue Recognition : No Revenue was generated during the year.

Signature to Schedule - 'A' to 'F'

M/S. OMSJ DEVELOPERS LLP
OMSJ Developers LLP

DESIGNATED PARTNER

OMSJ Developers LLP

DESIGNATED PARTNER

PLACE : HILL CART ROAD, SILIGURI

For G.S. HORA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SARABJIT SINGH HORA : F.C.A.)
PARTNER
M. NO. 303333

DATED: 19TH DAY OF JUNE, 2019

