

AGREEMENT FOR SALE

This Deed of Agreement for Sale is made on this
the _____ day of _____, **202**____, at Siliguri.

~: B E T W E E N :~

MAINAK NIRMAN PRIVATE LIMITED, [I.T. PAN: AAECM2342J], a Private Limited Company, Incorporated under the Companies Act 1956, bearing its Corporate Identity No. U70101WB2004PTC100052 bearing Date of Incorporation:05/10/2004 having its registered Office at 173/221, Bidhan Market, Siliguri, District Darjeeling, represented by one of its Director SRI VIKASH GOEL S/O LATE SURESH CHANDRA GOEL, Hindu by Religion, Indian by Citizenship, Business by Occupation, residing at Sri Ram Colony, Sevoke Road, Siliguri, P.O. & P.S. Siliguri-734001, Dist : Darjeeling, W.B., authorised vide Board Resolution dated: 01/02/2021 held at Siliguri hereinafter called the **OWNER/ DEVELOPER/ VENDOR** (which expression shall mean and include unless excluded by or repugnant to the context its executors, successor-in-office, representatives and assigns) of the **FIRST PART**.

A N D

[If the Allottee is a company]

_____ (CIN: [●]) a company incorporated under the provision of the Companies Act, [1956 or 2013, as the case may be], having its registered office at [●] (PAN: [●]), represented by its authorized signatory (Aadhar no. [●]) duly authorized vide Board resolution dated [●] (“Allottee”) (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns) of the SECOND PART.

[OR]

[If the Allottee is a partnership firm]

_____ a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at [●] (PAN: [●]), represented by its authorized Partner [●] (Aadhar No. [●]) duly authorized vide [●] dated [●] (“Allottee”) (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns) of the SECOND PART.

[OR]

[If the Allottee is an LLP]

[●] LLP, a limited liability partnership firm incorporated under the Limited Liability Partnership Act, 2008, (having LLPIN: [●], and PAN: [●]) having its registered office at [●], represented by its authorized partner [●] (Aadhaar No. [●] and PAN: [●]), son of [●],

authorized vide [●], residing at [●], (“Allottee”) (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns) of the SECOND PART.

[OR]

[If the Allottee is an individual]

Mr./Ms. [●] (Aadhaar No.: [●]) son / daughter of [●], aged about [●] years, residing at [●] (PAN:[●]), (“Allottee”) (which expression shall unless repugnant to the context meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns) of the SECOND PART.

[OR]

[If the Allottee is a HUF]

Mr. [●] (Aadhaar No. [●]) son of [●] aged about [●] years for self and as the Karta of the Hindu Joint Mitakshara Family known as HUF, having its place of business /residence at [●] (PAN No.: [●]), (“Allottee”) (which express shall unless repugnant their respective heirs, executors, administrators and permitted assigns) of the SECOND PART.

(Please insert details of other Allottee(s) in case of more than one Allottee)

A N D

The Developer/ Owner/ Vendor and Allottee shall hereinafter collectively be referred to as the “Parties” and individually as a “Party”.

DEFINITIONS:

For the Purpose of this agreement for Sale, unless the context otherwise requires:

- a. “**ACT**” means The West Bengal Housing Industry Regulation Act, 2017 (West Ben. Act XLI of 2017);
- b. “**Rules**” means The West Bengal Housing Industry Regulation Rules, 2018 made under The West Bengal Housing Industry Regulation Act, 2017
- c. “**Regulation**” means the regulation made under The West Bengal Housing Industry Regulation Act, 2017
- d. “**Section**” means the sections of the Act.

WHEREAS the Developer/ Owner/ Vendor hereto referred above has become the absolute owner in khas, actual and physical possession of all that 59 Kathas of Land within Mouza Dabgram by way of purchase from Smt. Bharati Roy and Smt. Jagaswati Roy Chowdhury through nine registered Deeds of Conveyance registered at the office of the Addl. Dist. Sub-Registrar, Rajganj, Dist : Jalpaiguri being document No. 4133, 4134, 4135, 4136, 4137, 4138, 4139, 4140 & 4141 , dated: 24/06/2011, all for the year 2011. And by virtue of aforesaid

registered deeds the Developer/ Owner/ Vendor hereof has acquired permanent, heritable and transferable right, title and interest in the said land free from all encumbrances and charges whatsoever. The said land is more fully and particularly described in the **Schedule-“A”** herein below.

A. AND WHEREAS the above named Developer/ Owner/ Vendor being desirous of constructing a G+4 i.e Ground (Parking + Four storied Residential building) on the aforesaid land measuring 59Kathas , appertaining to and forming part of Plot No. 5/713 & 5/715 (R.S.) , Khatian No. 96/1 (R.S.) , Sheet No. 8 (R.S.), corresponding to L.R. Plot No.907 (L.R.), Khatian No 1831 (L.R.), Sheet No. 5 (L.R.), within Ward No. 43 of Siliguri Municipal Corporation.

B. WHEREAS in the meanwhile the Developer/ Owner/ Vendor has already initiated the process of construction work upon the said premises i.e. the land measuring 59 Kathas as per approved building plan being - **No – 571, Sanctioned Date: 26.02.2021**, for G+4 i.e Ground (Parking + Four storied Residential building) duly sanctioned by concerned appropriate authority and named the said residential complex as “**Prestige Homes**”. Thus the said Land is earmarked for the purpose of building a **residential project**, G+4 i.e Ground (Parking + Four storied Residential building) and the said project shall be known as “**Prestige Homes**”.

Provided that where land is earmarked for any institutional development the same shall be used for those purposes only and no commercial/residential development shall be permitted unless it is a part of the plan approved by the competent authority;

A. The Developer/ Owner/ Vendor is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Developer/ Owner/ Vendor regarding the said Land on which Project is to be constructed have been completed;

B. The Siliguri Municipal Corporation has granted the commencement certificate/Sanctioned building Plan to develop the Project building plan being - **No – 571, Sanctioned Date: 26.02.2021**.

C. The Developer has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the apartment, plot or building, as the case may be, from concerned appropriate authority. The Developer/ Owner/ Vendor agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act and other laws as applicable;

D. The Developer/ Owner/ Vendor has registered the Project under the provisions of the Act with West Bengal Housing Industry Regulatory Authority at Kolkata on _____, under **Registration No.** _____;

E. The Allottee had applied for an Apartment in the Project and has been allotted Apartment no. _____ having carpet area of _____ square feet, type _____ BHK, on _____ in “**Prestige Homes**” (“Building”) along with garage/covered/open parking, to be marked and allotted by the Developer/Vendor/ Owner, and measuring more or less _____ square feet in the Ground Floor of the said Apartment Complex, as permissible under the applicable law and entitlement of corresponding proportionate share in the common areas (“Common Areas”) as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the “Apartment” more particularly described in Schedule B);

F. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;

G. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;

H. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

I. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Developer/Vendor/ Owner hereby agrees to sell and the Allottee hereby agrees to purchase the Apartment and the covered/open parking (if applicable) as specified in **para E**.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

1.1. Subject to the terms and conditions as detailed in this Agreement, the Developer/Vendor/ Owner agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Apartment as specified in para E.

1.2. The Total Price for the Apartment based on the carpet area is Rs. _____ (Rupees only) (“Total Price”) as under:

Building – “Prestige Homes” Apartment No. – Type – Floor –	Cost of Apartment including cost of exclusive balcony, cost of transformer/generator charges, one open/covered car parking and proportionate cost of common areas etc. – GST @ _% - _
Total Price (in Rupees)	Rs. _____ (Rupees _____ only)

Explanation:

i. The Total Price above includes the booking amount paid by the allottee to the Developer/Vendor/ Owner towards the Apartment;

ii. The Total Price above includes Taxes (consisting of tax paid or payable by the Developer/Vendor/ Owner by way of Goods and Service Tax (GST) and Cess any other similar taxes which may be levied, in connection with the construction of the Project payable by the Developer/Vendor/ Owner by whatever name called) upto the date of handing over the possession of the apartment to the allottee and the project to the association of allottees or the competent authority, as the case may be, after obtaining the completion certificate;

Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the allottee to the Developer/ Owner/ Vendor shall be increased/reduced based on such change/modification:

Provided further that if there is any increase in the taxes after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged to the allottee;

iii. The Developer/Vendor/ Owner shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Developer/Vendor/ Owner within the time and in the manner specified therein. In addition, the Developer/Vendor/ Owner shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective.

iv. The Total Price of Apartment includes recovery of price of land, construction of not only the Apartment but also the Common Areas, internal development charges, external

development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, fire detection and firefighting equipment in the common areas etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project.

1.3. The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority from time to time. The Developer/Vendor/ Owner undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/ charges imposed by the competent authorities, the Developer/Vendor/ Owner shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority as per the Act, the same shall not be charged from the Allottee.

1.4 The Allottee(s) shall make the payment as per the payment plan set out in **Schedule C (“Payment Plan”)**

1.5 The Developer/Vendor/ Owner may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments @ ____% per annum for the period by which the respective installment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to an Allottee by the Developer/Vendor/ Owner

1.6 It is agreed that the Developer/Vendor/ Owner shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at **Schedule ‘D’** (which shall be in conformity with the advertisement, prospectus etc., on the basis of which sale is effected) in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee as per the provisions of the Act.

Provided that the Developer/Vendor/ Owner may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act.

1.7 The Developer/Vendor/ Owner shall conform to the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate/partial occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Developer/Vendor/ Owner. If there is reduction in the carpet area then the Developer/Vendor/ Owner shall refund the excess money paid by Allottee within Sixty (60) days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the apartment, allotted to Allottee, the Developer/Vendor/ Owner may demand that from the Allottee as per the next milestone of the Payment Plan as provided in **Schedule C**. All these monetary adjustments shall be made at the same rate per square feet as agreed in para 1.2 of this Agreement.

1.8 Subject to para 9.3 the Developer/Vendor/ Owner agrees and acknowledges, the Allottee shall have the right to the Apartment as mentioned below:

- i. The Allottee shall have exclusive ownership of the Apartment;
- ii. The Allottee shall be entitled to have undivided proportionate share in the Common Areas. Since the share/ interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the Developer/Vendor/ Owner shall hand over the common areas to the association of allottees after duly obtaining the completion certificate from the competent authority as provided in the Act;
- iii. That the computation of the price of the Apartment includes recovery of price of land, construction of [not only the Apartment but also] the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, water line and plumbing, finishing with paints, marbles, tiles, doors, windows, fire detection and firefighting equipment in the common areas, maintenance charges as per para II etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project;
- iv. The Allottee has the right to visit the project site to assess the extent of development of the project and his apartment, as the case may be.

1.9. It is made clear by the Developer/Vendor/ Owner and the Allottee agrees that the Apartment along with garage/covered/ parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering

the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

1.10. The Developer/Vendor/ Owner agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions which are related to the project).

If the project fails to pay all or any of the outgoings collected by it from the allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the allottees, the Developer/Vendor/ Owner agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefore by such authority or person.

1.11. The Allottee has paid a sum of **Rs** _____ /- (**Rupees** _____ **only**) as 'Booking Amount' being part payment towards the Total Price of the Apartment, *including applicable GST*, at the time of application the receipt of which the Developer/Vendor/ Owner hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan [**Schedule C**] as may be demanded by the Developer/Vendor/ Owner within the time and in the manner specified therein: Provided that if the allottee delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rules.

2. MODE OF PAYMENT:

Subject to the terms of the Agreement and the Developer/Vendor/ Owner abiding by the construction milestones, the Allottee shall make all payments, on written demand by the Developer, within the stipulated time as mentioned in the Payment Plan [Schedule C] through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable) in favour of **MAINAK NIRMAN PRIVATE LIMITED** payable at **SILIGURI**.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made there under or any statutory amendments/modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/ transfer of immovable properties in India etc. and provide the Developer/Vendor/ Owner with such permission, approvals which would enable the Developer/Vendor/ Owner to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve of Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.

3.2 The Developer/Vendor/ Owner accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Developer/Vendor/ Owner fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement. it shall be the sole responsibility of the Allottee to intimate the same in writing to the Developer/Vendor/ Owner immediately and comply with necessary formalities if any under the applicable laws, The Developer/Vendor/ Owner shall not be responsible towards any third party making payment/ remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Developer/Vendor/ Owner shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS:

The Allottee authorizes the Developer/Vendor/ Owner to adjust appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the allottee against the Apartment, if any, in his/her name and the Allottee undertakes not to object/demand/direct the Developer/Vendor/ Owner to adjust his payments in any manner.

5. TIME IS ESSENCE:

The Developer/Vendor/ Owner shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be.

6. CONSTRUCTION OF THE PROJECT/ APARTMENT:

The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Apartment and accepted the floor plan, payment plan and the specifications, amenities and facilities [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Developer/Vendor/ Owner. The Developer/Vendor/ Owner shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities, subject to the terms in this Agreement, the Developer/Vendor/ Owner undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions prescribed by the [Please insert the relevant State laws] and shall not have an option to make any variation/alteration/modification in such plans, other than in the manner provided under the Act, and breach of this term by the Developer/Vendor/ Owner shall constitute a material breach of the Agreement.

7. POSSESSION OF THE APARTMENT:

7.1 Schedule for the possession of the said Apartment- The Developer/Vendor/ Owner agrees and understands that timely delivery of possession of the Apartment to the allottee and the common areas to the association of allottees or the competent authority, as the case may be, is the essence of the Agreement. The Developer/Vendor/ Owner assures to hand over possession of the Apartment along with ready and complete common areas with all specifications, amenities and facilities of the project in place unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Developer/Vendor/ Owner shall be entitled to the extension of time for delivery of possession of the Apartment.

Provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Developer/Vendor/ Owner to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Developer/Vendor/ Owner shall refund to the Allottee the entire amount received by the Developer/Vendor/ Owner from the allotment within 45 days from that date. The Developer/Vendor/ Owner shall intimate the allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/ she shall not have any rights, claims etc. against the Developer/Vendor/ Owner and that the Developer/Vendor/ Owner shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 Procedure for taking possession — The Developer/Vendor/ Owner, upon obtaining the occupancy certificate from the competent authority shall offer in writing the possession of the Apartment, to the Allottee in terms of this Agreement to be taken within two months from the date of issue of occupancy certificate. [Provided that, in the absence of local law, the conveyance deed in favour of the allottee shall be carried out by the Developer/Vendor/ Owner within 3 months from the date of issue of occupancy certificate]. The Developer/Vendor/ Owner agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Developer/Vendor/ Owner The Allottee, after taking possession, agree(s) to pay the maintenance charges as determined by the Developer/Vendor/ Owner of allottees, as the case may be after the issuance of the completion certificate for the project. The Developer/ Owner/ Vendor shall hand over the occupancy certificate of the apartment/ plot, as the case may be, to the allottee at the time of conveyance of the same.

7.3 Failure of Allottee to take Possession of Apartment — Upon receiving a written intimation from the Developer/Vendor/ Owner as per para 7.2, the Allottee shall take possession of the Apartment from the Developer/Vendor/ Owner by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement and the Developer/Vendor/ Owner shall give possession of the Apartment to the allottee. In case the Allottee fails to take possession within the time provided in para, 7.2. such Allottee shall continue to be liable to pay maintenance charges as specified in para 7.2.

7.4 Possession by the Allottee — After obtaining the occupancy certificate and handing over physical possession of the Apartment to the Allottees, it shall be the responsibility of the Developer/Vendor/ Owner to hand over the necessary documents and plans, including common areas, to the association of Allottee or the competent authority, as the case may be, as per the local laws;

[Provided that, in the absence of any local law, the Developer/Vendor/ Owner shall handover the necessary documents and plans, including common areas, to the association of allottees or the competent authority, as the case may be, within thirty days after obtaining the completion certificate].

7.5 Cancellation by Allottee — The Allottee shall have the right to cancel/ withdraw his allotment in the Project as provided in the Act:

Provided that where the allottee proposes to cancel/withdraw from the project without any fault of the Developer/Vendor/ Owner the Developer/Vendor/ Owner herein is entitled to forfeit the entire booking amount paid for the allotment. The balance amount of money paid

by the allottee shall be returned by the Developer/Vendor/ Owner to the allottee within 45 days of such cancellation.

7.6 Compensation — The Developer/Vendor/ Owner shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Developer/Vendor/ Owner fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act, or for any other reason, the Developer/Vendor/ Owner shall be liable, on demand to the allottees, in case the Allottee wishes to withdraw from the Project without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within forty-five days of it becoming due;

Provided that where if the Allottee does not intend to withdraw from the Project, the Developer/Vendor/ Owner shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the handing over of the possession of the Apartment which shall be paid by the Developer/Vendor/ Owner to the allottee within forty- five days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE Developer/Vendor/ Owner The Developer hereby represents and warrants to the Allottee as follows:

(i) The Developer/Vendor/ Owner has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;

(ii) The Developer/Vendor/ Owner has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;

(iii) There are no encumbrances upon the said Land or the Project:

(iv) There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Apartment;

(v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Developer/Vendor/ Owner has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas,

(vi) The Developer/Vendor/ Owner has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;

(vii) The Developer/Vendor/ Owner has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land including the Project and the said Apartment which will, in any manner, affect the rights of Allottee under this Agreement;

(viii) The Developer/Vendor/ Owner confirms that the Developer/Vendor/ Owner is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;

(ix) At the time of execution of the conveyance deed the Developer/Vendor/ Owner shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be;

(x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;

(xi) The Developer/Vendor/ Owner has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the completion certificate has been issued and possession of apartment, plot or building, as the case may be, along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the allottee and the association of allottees or the competent authority, as the case may be;

(xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Developer/Vendor/ Owner in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1 Subject to the Force Majeure clause, the Developer/Vendor/ Owner shall be considered under a condition of Default, in the following events:

(i) Developer/Vendor/ Owner fails to provide ready to move in possession of the Apartment to the Allottee within the time period specified in para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the project with the Authority. For the purpose of this para 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate and completion certificate, as the case may be, has been issued by the competent authority;

(ii) Discontinuance of the Developer/Vendor/ Owner business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2 In case of Default by Developer/Vendor/ Owner under the conditions listed above, Allottee is entitled to the following:

i. Stop making further payments to Developer/Vendor/ Owner as demanded by the Developer/Vendor/ Owner. If the Allottee stops making payments the Developer/Vendor/ Owner shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest; or

ii. The Allottee shall have the option of terminating the Agreement in which case the Developer/Vendor/ Owner shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the apartment, along with interest at the rate prescribed in the Rules within forty-five days of receiving the termination notice;

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the Developer/Vendor/ Owner, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the (Apartment/Plot), which shall be paid by the Developer/Vendor/ Owner to the allottee within forty-five days of it becoming due.

9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- i. In case the Allottee fails to make payments for consecutive demands made by the Developer/Vendor/ Owner as per the Payment Plan annexed hereto, despite having been issued notice in that regard the allottee shall be liable to pay interest to the Developer/Vendor/ Owner on the unpaid amount at the rate prescribed in the Rules;
- ii. In case of Default by Allottee under the condition listed above continues for a period beyond consecutive 3 (Three) months after notice from the Developer/Vendor/ Owner in this regard, the Developer/Vendor/ Owner may cancel the allotment of the Apartment in favour of the Allottee and refund the money paid to him by the allottee by deducting the hooking amount and the interest liabilities and this Agreement shall thereupon stand terminated; Provided that the Developer/Vendor/ Owner shall intimate the allottee about such termination at least thirty days prior to such termination.

10. CONVEYANCE OF THE SAID APARTMENT:

The Developer/Vendor/ Owner. on receipt of Total Price of the Apartment as per para 1.2 under the Agreement from the Allottee, shall execute a conveyance deed and convey the title of the Apartment together with proportionate indivisible share in the Common Areas within 3 months from the date of issuance of the occupancy certificate* and the completion certificate, as the case may be, to the allottee:

[Provided that, in the absence of local law, the conveyance deed in favour of the allottee shall be carried out by the Developer/Vendor/ Owner within 3 months from the date of issue of occupancy certificate]. However, in case the Allottee Fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the Developer/Vendor/ Owner to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Developer/Vendor/ Owner is made by the Allottee.

11. MAINTENANCE OF THE SAID BUILDING/ APARTMENT / PROJECT:

The Developer/Vendor/ Owner shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of allottees upon the issuance of the completion certificate of the project. The cost of such maintenance will be paid/borne by the Allottee (to the Developer/Vendor/ Owner from the date of obtaining completion certificate or taking possession of the Flat by the Allottee, till handover of maintenance of the Real Estate Project to the association of allottees. Maintenance Expenses wherever referred to in this Agreement shall mean and include all expenses for the maintenance, management, upkeep and administration of the Common Areas and Installations and for rendition of services in common to the Allottees and all other

expenses for the common purposes to be contributed borne paid and shared by the Allottees of the Project.

12. DEFECT LIABILITY:

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Developer/Vendor/ Owner as per the agreement for sale relating to such development is brought to the notice of the Developer/Vendor/ Owner within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Developer/Vendor/ Owner to rectify such defects without further charge, within 30 (thirty) days, and in the event of Developer/Vendor/ Owner failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

The Developer/Vendor/ Owner maintenance agency/association of allottees shall have rights of unrestricted access of all Common Areas, garages/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of allottees and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. USAGE:

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the (project name), shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks. Pump rooms, maintenance and service rooms, firefighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.

15. COMPLIANCE WITH RESPECT TO THE APARTMENT:

15.1. Subject to para 12 above, the Allottee shall. after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the [Apartment or Plot], or the staircases, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the

same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

15.2. The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee shall also not change the color scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall including the outer and load bearing wall of the Apartment.

15.3. The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Developer/Vendor/ Owner and thereafter the association of Allottee and/or maintenance agency appointed by association of Allottee. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:

The Parties are entering into this Agreement for the allotment of a [Apartment / Plot] with the full knowledge of all laws, rules, regulations, notifications applicable to the project.

17. ADDITIONAL CONSTRUCTIONS:

The Developer/Vendor/ Owner undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act.

18. DEVELOPER SHALL NOT MORTGAGE OR CREATE A CHARGE:

After the Developer/Vendor/ Owner executes this Agreement he shall not mortgage or create a charge on the [Apartment/Plot/ Building] and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment.

19. APARTMENT OWNERSHIP ACT:

The Developer/Vendor/ Owner has assured the Allottee that the project in its entirety is in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972. The Developer/Vendor/ Owner showing compliance of various laws/ regulations as applicable in the said Act.

20. BINDING EFFECT:

Forwarding this Agreement to the Allottee by the Developer/Vendor/ Owner does not create a binding obligation on the part of the Developer/Vendor/ Owner or the Allottee until, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee. If the Allottee(s) fails to execute and deliver to the Developer/Vendor/ Owner this Agreement within 30 (thirty) days from the date of its receipt by the Allottee, then the Developer/Vendor/ Owner shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

21. ENTIRE AGREEMENT:

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment/ plot/building, as the case may be.

22. RIGHT TO AMEND:

This Agreement may only be amended through written consent of the Parties.

23. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/ SUBSEQUENT ALLOTTEES:

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the Project shall equally be applicable to and enforceable against and by any subsequent Allottee of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

24. WAIVER NOT A LIMITATION TO ENFORCE:

24.1. The Developer/Vendor/ Owner may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan [Annexure C] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Developer/Vendor/ Owner in the case of one Allottee shall not be construed to be a precedent and /or binding on the Developer/Vendor/ Owner to exercise such discretion in the case of other Allottee.

24.2. Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. SEVERABILITY:

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law. as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the [Apartment/Plot] bears to the total carpet area of all the [Apartments/Plots] in the Project.

27. FURTHER ASSURANCES:

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. PLACE OF EXECUTION:

The execution of this Agreement shall be completed only upon its execution by the Developer/Vendor/ Owner through its authorized signatory at the Developer/Vendor/ Owner Office, or at some other place, which may be mutually agreed between the Developer/Vendor/ Owner and the Allottee, in Siliguri, after the Agreement is duly executed by the Allottee and the Developer/Vendor/ Owner or simultaneously with the execution the said Agreement may be registered at the office of the Additional District Sub-Registrar at Bagdogra. Hence this Agreement shall be deemed to have been executed at Siliguri.

29. NOTICES:

That all notices to be served on the Allottee and the Developer/Vendor/ Owner as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Developer/Vendor/ Owner by Registered Post at their respective addresses as mentioned in this Agreement or through e-mail.

It shall be the duty of the Allottee and the Developer/Vendor/ Owner to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Developer/Vendor/ Owner or the Allottee, as the case may be.

30. JOINT ALLOTTEES:

That in case there are Joint Allottees all communications shall be sent by the Developer/Vendor/ Owner to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees.

31. SAVINGS:

Any application letter, allotment Letter, agreement, or any other document signed by the allottee in respect of the apartment, plot or building, as the case may be, prior to the execution and registration of this Agreement for Sale for such apartment, plot or building, as the case may be, shall not be construed to limit the rights and interests of the allottee under the Agreement for Sale or under the Act or the rules or the regulations made thereunder.

32. GOVERNING LAW:

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.

33. DISPUTE RESOLUTION:

All or any dispute arising out or touching upon or in relation to the terms and conditions of this agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the parties, shall be settled amicably by mutual discussion, failing which the same shall be settled under the Arbitration and Conciliation Act, 1996.

IN WITNESS WHEREOF the Parties hereinabove named have set their respective hands and sign this Agreement to Sale at Siliguri in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Allottee/Purchaser: (including joint buyers)

1. Signature _____

Name _____

Address _____

2. Signature _____

Name _____

Address _____

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Promotor:

Signature _____

Name _____

Address _____

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Owner:

Signature _____

Name _____

Address _____

At _____

At _____ **on** _____ **in the presence of**

WITNESSES:

1.

Signature _____

Name _____

Address _____

2.

Signature _____

Name _____

Address _____

SCHEDULE – “A”
(DESCRIPTION OF THE LAND)

ALL THAT PIECE OR PARCEL of land measuring 59 Kathas, appertaining to and forming part of R.S. Plot No. 5/713 & 5/715 corresponding to L.R. Plot No. 907, recorded in Khatian No. 96/1 (R.S.); 1831 (L.R.), within Mouza- Dabgram, J.L. No. 2, Sheet No. 8 (R.S.) 5 (L.R.) under P.S. Bhaktinagar, District Jalpaiguri, situated at Limbu Basti, Holding No: VL/100/C/11, within Ward No. 43 of Siliguri Municipal Corporation.

The aforesaid land is butted and bounded as follows:

By North :

By South :

By East :

By West :

SCHEDULE – “B”
(DESCRIPTION OF THE FLAT/UNIT)

ALL THAT one residential flat (Tiles/Marble floor) measuring more or less about _____ (in words) **Square Feet Carpet area**, equivalent to more or less _____ (in words) Super Built Up Area, at _____ **Floor**, being **Flat No. “_____”** (corresponding to Tenament No. ___ as per Plan) of the building named “**Prestige Homes**” constructed on the land as described in Schedule-“A” herein above together with undivided and impartible proportionate share in the land along with allotment of a covered/open parking space measuring about 100 Sq.Ft. at the ground floor of the said Apartment Complex to be marked and allotted by the Developer.

SCHEDULE ‘C’ - PAYMENT PLAN

That the payment of the Rate consideration amount of the Schedule “C” property shall be as follows:-

Particulars	Rate
At the time of Booking	15%
Execution of the agreement to sale	20%
At the time of foundation	20%
At the time of Roof Casting	20%
At the time of Brick Wall and Plastering	20%
At the time of finishing	
At the time of registry or possession whichever is earlier	
Total	100%

SCHEDULE – “D” SPECIFICATIONS OF WORK`

Wall	125mm Thick Brick wall with plaster from both side
Door Frames	Wooden door frames
Door Shutters	Flush Door for all Doors with SS Hardware
Windows	Anodized Aluminum or UPVC window with glass
Flooring	Vitrified tiles and or marble flooring for all Rooms, Balcony, Kitchen and Dining cum Drawing Hall
Tiles	Ceramic tiles in the bathroom upto the height of the Door level and upto approximately 4' above kitchen counter
Kitchen Counter	Granite/Green marble top and steel sink in normal size kitchen counter
Electrification	Concealed type branded copper wiring with modular switches. Service line shall be responsibility of the purchaser
Toilet / Bathrrom	CP Fitting of Marc/ jaquar or equivalent brand
Wall Finish	Putty Finish with primer