

AGARWAL K. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6TH FLOOR, SKY STAR BUILDING

SEVOKE ROAD,

SILIGURI - 734 001

PH.- 2431015, 2529238, 2537955(R)

E-mail : cakkagarwal@gmail.com

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SVN BUILDERS PRIVATE LIMITED**

To

The Shareholders

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SVN BUILDERS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

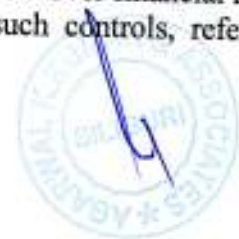
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

1. Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".



- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

**For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS**

SEVOKE ROAD,
SILIGURI, the 29th day of August, 2017


(Kamal Kumar Agarwal)
PROPRIETOR
(Membership No. 056387)
(Firm Registration No 322581E)

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SVN Builders (P) Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

SEVOKE ROAD,
SILIGURI, the 29th day of August, 2017

For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

(Kamal Kumar Agarwal)

PROPRIETOR

(Membership No. 056387)

(Firm Registration No 322581E)

SVN BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017


PARTICULARS :	Note No	As at 31.03.17	As at 31.03.16
I. EQUITIES & LIABILITIES :			
1. Shareholders' funds			
a. Share Capital	3	10,811,000.00	10,811,000.00
b. Reserve & Surplus	4	4,786,020.31	5,114,623.07
2. Share Application Money Pending Allotment		150,000.00	-
3. Non-current liabilities			
a. Long Term Borrowings	5	27,286,970.00	10,851,918.00
4. Current liabilities			
a. Short Term Borrowings	6	4,944,062.50	5,205,052.00
b. Trade Creditors	7	2,488,026.00	3,448,720.00
c. Other current liabilities	8	82,848,316.00	45,738,710.00
d. Short-term provisions	9	17,000.00	16,950.00
TOTAL		133,331,394.81	81,186,973.07
II. ASSETS :			
1. Non Current Assets			
a. Fixed Assets			
i. Tangible Assets	10	31,104.91	48,926.17
b. Deferred Tax Asset	11	19,595.00	34,258.00
2. Current Assets			
a. Inventories	12	130,596,548.65	78,842,629.90
b. Trade Receivables		-	-
c. Cash and cash equivalents	13	2,151,826.25	606,373.00
d. Short-term loans and advances	14	257,696.00	551,026.00
e. Other Current Assets	15	274,624.00	1,103,760.00
TOTAL		133,331,394.81	81,186,973.07

SIGNIFICANT ACCOUNTING POLICIES

The Notes referred to above form an integral part of the financial statements.

In terms of our report of even date annexed

For **AGARWAL K. KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS


(Kamal Kumar Agarwal)
PROPRIETOR
(Membership No. 056387)
(Firm Reg No 322581E)

SVN Builders Pvt. Ltd

✓ *Nirmal Kumar Jaiswal*
Director
SVN Builders Pvt. Ltd
 ✓ *Siddhant Shrivastava*
Director

DIRECTORS

SILIGURI, the 29th day of August, 2017

SVN BUILDERS PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017


PARTICULARS	Note No	For the year ended 31.03.17	For the year ended 31.03.16
I Revenue from Operations	16	2,100,000.00	-
II Other Income	17	18,242.00	16,503.00
III Total Revenue (I + II)		2,118,242.00	16,503.00
IV EXPENSES :			
Cost of Materials Consumed	18	35,954,505.00	22,475,373.00
Changes in Inventories of Work in Progress	19	(51,753,918.75)	(35,712,249.00)
Employees Benefit Expenses	20	1,186,815.00	1,540,134.00
Finance Cost	21	2,295,563.25	898,687.00
Depreciation & Amortization Expenses	10	17,821.26	38,948.03
Other Expenses	22	14,731,396.00	10,938,052.00
TOTAL EXPENSES		2,432,181.76	178,945.03
V Profit Before Exceptional & Extraordinary Items and Tax (III-IV)		(313,939.76)	(162,442.03)
VI Exceptional Items (+) Income (-) Expense		-	-
VII Profit Before Extraordinary Items & Tax (V-VI)		(313,939.76)	(162,442.03)
VIII Extraordinary Items (+) Income (-) Expense		-	-
IX Profit Before Tax		(313,939.76)	(162,442.03)
X Tax Expenses			
(a) Current Tax		-	-
(b) Taxes Earlier Years		-	(1,776.00)
(c) Deferred Tax (+) Income (-) Expense		(14,663.00)	(14,239.00)
Total Tax Expenditure(-)/Income(+)		(14,663.00)	- 16,015.00
XI Profit (Loss) for the period from Continuing Operation (VII-VIII)		(328,602.76)	(178,457.03)
XII Profit (Loss) from discontinuing Operation		-	-
XIII Tax Expenses of discontinuing Operation		-	-
XIV Profit (Loss) from discontinuing Operation (after Tax) (XII-XIII)		-	-
Profit (Loss) for the period (XI + XIV)		(328,602.76)	(178,457.03)
XVI Earning Per Equity Share	24		
(1) Basic		(0.30)	(0.17)
(2) Diluted		(0.30)	(0.17)

SIGNIFICANT ACCOUNTING POLICIES


'2.1'

The Notes referred to above form an integral part of the financial statements.

In terms of our report of even date annexed
For **AGARWAL K. KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS


(Kamal Kumar Agarwal)
PROPRIETOR
(Membership No. 056387)
(Firm Reg No 322581E)

SVN Builders Pvt. Ltd


Director

SVN Builders Pvt. Ltd


Director

DIRECTORS

SILIGURI, the 29th day of August, 2017

SVN BUILDERS PRIVATE LIMITED

CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE YEAR ENDED 31.03.2017

	For 2016-17				For 2015-16			
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Cash flow from operating activities								
Net profit before taxation and extraordinary items			(313,939.76)				(162,442.03)	
Adjustments for Goodwill, Investing & Financing activities								
Add: Expenses relating to Financing/Investing Activities								
Depreciation	17,821.26				38,948.03			
Interest expense	1,822,081.00				894,503.00			
Less: Income relating to Investing/Financing Activities								
Interest Income	-				-			
Dividend Income	-		1,839,902.26		-		933,451.03	
Operating profit before working capital changes			1,525,962.50				771,009.00	
(-)Increase/(+)Decrease in Sundry Debtors	-				25,924.00			
(-)Increase/(+)Decrease in Short Term Advances	-							
(-)Increase/(+)Decrease in Inventories	(51,753,918.75)				(35,712,249.00)			
(+)Increase/(-)Decrease in sundry creditors	(960,694.00)				80,478.00			
(+)Increase/(-)Decrease in Short Term Provisions	-				-			
(+)Increase/(-)Decrease in Other Current Liabilities	37,109,656.00		(15,604,956.75)		28,040,432.00		(7,565,415.00)	
Cash generated from Operation			(14,078,994.25)				(6,794,406.00)	
Income Tax Paid			-				1,776.00	
Cash flows before extraordinary item			(14,078,994.25)				(6,796,182.00)	
Increase/(Decrease) in current assets arising out of Investing & Financing Activity								
Decrease/(Increase) in current liability arising out of Investing & Financing Activity								
Net Cash from operating activities			(14,078,994.25)				(6,796,182.00)	
Cash flow from investing activities								
Purchase of fixed assets	-				-			
Proceeds from sale of Fixed Assets	-				-			
Investment in Unlisted Securities	-				-			
Increase in Unsecured Loan Given	1,122,466.00				(1,435,288.00)			
Increase/Decrease in Non Current Assets	-				-			
Interest received	-				-			
Dividend received			1,122,466.00				(1,435,288.00)	
Net cash from investing activities			1,122,466.00				(1,435,288.00)	
Cash flows from financing activities								
Proceeds from Issuance of Share Capital	150,000.00				-			
Proceeds from Securities Premium on Issue of SC	-				-			
Proceeds from borrowing	16,174,062.50				8,412,513.00			
Increase/Decrease in Bank Borrowing	-				-			
Security Deposit	-				-			
Repayment of borrowing	-				-			
Interest paid	(1,822,081.00)				(894,503.00)			
Dividend paid			14,501,981.50				7,518,010.00	
Net cash from financing activities			14,501,981.50				7,518,010.00	
Net Increase in Cash and Cash equivalents			1,545,453.25				(713,460.00)	
Cash and cash equivalents at beginning of period			606,373.00				1,319,833.00	
Cash and cash equivalents at the end of period			2,151,826.25				606,373.00	

SVN Builders Pvt. Ltd
Siddhant Shantia
 Director



SVN BUILDERS PRIVATE LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31.03.2017**

NOTE 1

CORPORATE INFORMATION : SVN Builders Private Limited is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is in real estate business.

NOTE 2

BASIS OF PREPARATION : The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.1 Significant Accounting Policies :

a. Change in Accounting Policy

Presentation and disclosure of financial statements

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under Section 211(3C) of the Companies (Accounting Standards) Rules, 2006 (as amended) (" the 1956, Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provision of the 1956 Act/2013 Companies Act, as applicable

b. Current/Non Current classification of assets/liabilities

The company has classified all its assets and liabilities into current/non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly assets/liabilities expected to be released/ settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.

c. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Examples of such estimates include provision for doubtful debts, future obligations under employee retirement benefit plans, income taxes, foreseeable estimated contract losses and useful life of fixed and intangible assets. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

d. Tangible/Intangible Fixed Assets, Depreciation/Amortization and Impairment

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and attributable cost of bringing the assets to its working condition for its intended use.

Depreciation on tangible fixed assets

Depreciation on Fixed Assets has been provided on written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013. Depreciation on Assets acquired/disposed off during the year has been charged on pro-rata basis.

Depreciation on intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and attributable cost of bringing the assets to its working condition for its intended use.

As state there were no intangible assets as on the reporting date. It is the policy of the company that depreciation on Intangible assets acquired/disposed off during the year has been charged on pro-rata basis.

e.Foreign Currency Transaction

Transactions into foreign currency entered into during the year are recorded at the exchange rates prevailing on the date of transaction. All exchange differences are dealt with in the statement of Profit & Loss. There were no foreign currency transactions during the current year or previous year.

f.Revenue Recognition

Sales, Income and Receipts are recognized on accrual basis. Due to implication of Central Excise and Value Added Tax, Sales have been recognized exclusive of recoverable duties and taxes e.g. excise, VAT. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

g.Expenses

Expenses are accounted for accrual basis and provision is made for all known loses and liabilities. Payment of taxes, if any, resulting out of assessment made by the respective authorities are accounted for as and when determined.

h.Retirement and other employee benefits**Provident & Deposit Linked Insurance**

As stated, the company does not fall under the provisions of Provident Fund and Deposit Link Insurance,

Gratuity

As stated, the company does not fall under the provisions of Gratuity Act and hence no gratuity plans are in force.

Leave Encashment

The company does not have any specific plan for Leave Encashment.

SVN Builders Pvt. Ltd

Signature



i. Income Tax

Income Taxes are accounted for in accordance with accounting Standard 22 on Accounting for Taxes on Income. Taxes comprises both current and deferred. Current Tax has been measured at the amount expected to be paid to (Recovered from) the Taxation Authorities, using the applicable tax rates and tax laws.

Minimum Alternate Tax (MAT), if any, paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT Credit is recognised as an asset under the head "Short term Loans and Advances" in the Balance Sheet.

Deferred Tax asset/liability

Deferred Tax asset/liability has been recognized as per Accounting Standard 22 issued by the Institute of Chartered Accountants of India. The tax effect of the timing difference that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

j. Valuation of Inventories

Work in progress has been valued taking into consideration costs of conversion and other costs incurred in bringing the inventories to their present condition. Cost of Work in progress also includes cost of finance till conversion to finished goods and sale of flats.

k. Investment

The Company does not have any long term or short term Investments.

l. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Provisions

A provision is recognized when the company has present obligation as a result of past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

SVN Builders Pvt. Ltd

Siddhant Shantia



n. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extreme rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

o. Disclosure of the details of Specified Bank Notes (SBN) held and transacted during the period 8-11-2016 to 30-12-2016 as provided in the Table below:—

	<i>SBNs</i>	<i>Other denomination notes</i>	<i>Total</i>
Closing cash in hand as on 8-11-2016	573000.00	317495.00	890495.00
(+) Permitted receipts	--	350000.00	350000.00
(-) Permitted payments	--	19755.00	19755.00
(-) Amount deposited in Banks	573000.00	---	---
Closing cash in hand as on 30-12-2016	--	647740.00	647740.00

SVN Builders Pvt. Ltd

Siddharth Hanote

Director



SVN BUILDERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2017

NOTE-'3'

SHARE CAPITAL

	<u>As at 31.03.17</u>	<u>As at 31.03.16</u>
a. Authorised :		
1300000 Equity Shares of Rs. 10/- ea (Last year 200000 Equity Shares of Rs. 10/-each)	<u>13,000,000.00</u>	<u>13,000,000.00</u>
b. Issued, Subscribed & Paid Up :		
1081100 Equity Shares of Rs. 10/- each fully paid up (Last Year 1081100 shares)	<u>10,811,000.00</u>	<u>10,811,000.00</u>

c. **Reconciliation of the Equity Shares**

outstanding at the beginning and e of the year	As at 31.03.2017		As at 31.03.2016	
	Number	Amount	Number	Amount
Shares O/S at the beginning of the Year	1081100	10,811,000.00	1081100	10,811,000.00
Issued during the period			0	-
Shares O/S at the end of the Year	1081100	10,811,000.00	1081100	10,811,000.00

d. **Shareholders hoding more than 5% shares**

Name of the Shareholder	<u>No of Sh Held</u>	<u>No of Sh Held</u>
Lalita Agarwal	60,000.00	60,000.00
Surendar Kumar Agarwal	130,100.00	130,100.00
Radheshyam Agarwal HUF	83,300.00	83,300.00
Devki Devi Agarwal	58,500.00	58,500.00
Banwarilal Ajmeria	56,200.00	56,200.00

e. **Terms/Rights attached to equity Shares**

The Company is having only one class of equity shares having a face value of Rs.10 per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preference amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE-'4'

RESERVE & SURPLUS

Add: Securities Premium on issue		4,509,000.00	4,509,000.00
<u>Profit & Loss Account</u>			
Balance B/F	605,623.07	784,080.10	
Add/Less: Profit/Loss during the year	(328,602.76)	277,020.31	(178,457.03)
	<u>4,786,020.31</u>	<u>5,114,623.07</u>	

SVN Builders Pvt. Ltd
Siddharth Shandha
Director



NOTE-'5'	As at 31.03.17	As at 31.03.16
<u>LONG TERM BORROWINGS</u>		
<u>Unsecured Loans</u>		
From Corporates	22,156,970.00	7,751,918.00
From Shareholders	5,130,000.00	3,100,000.00
	<u>27,286,970.00</u>	<u>10,851,918.00</u>

As stated, all unsecured loans have been taken for long term purposes, repayment terms are not defined and repaid as and when demanded. Interest charged @ 12%. The Company has not defaulted in repayment.

NOTE-'6'		
<u>SHORT TERM BORROWINGS</u>		
<u>Secured Loans</u>		
State Bank of India - OD A/c 36425447870	3,304,191.50	-
<u>Unsecured Loans</u>		
From Corporates	1,639,871.00	5,205,052.00
	<u>4,944,062.50</u>	<u>5,205,052.00</u>

The company has availed from SBI Cash Credit Limit of Rs. 400 lacs is repayable on demand and is valid for 12 months from the date of sanction. Interest to be charged @ 3.75% above 1 Yr MCLR of 8.00% applicable rate 11.75% and to be repaid monthly intervals as and when charged in the accounts.

NOTE-'7'		
<u>TRADE CREDITORS :</u>		
Creditors for Goods & Services	2,488,026.00	3,448,720.00
	<u>2,488,026.00</u>	<u>3,448,720.00</u>

NOTE-'8'		
<u>OTHER CURRENT LIABILITIES :</u>		
Advance Against Flats Booking	82,389,502.00	44,442,975.00
Agarwal K. Kumar & Associates	4,138.00	1,298.00
Service Tax Payable	161,000.00	1,145,468.00
Swach Bharat Cess Payable	6,877.00	31,910.00
EPF Payable	15,081.00	-
Electricity Charges Payable	30,708.00	7,528.00
Tax Deducted at Source	241,010.00	109,531.00
	<u>82,848,316.00</u>	<u>45,738,710.00</u>

NOTE-'9'		
<u>SHORT TERM PROVISIONS :</u>		
Provision for Audit Fee	17,000.00	16,950.00
	<u>17,000.00</u>	<u>16,950.00</u>

SVN Builders Pvt. Ltd

Siddhant Shandil



SVN BUILDERS PRIVATE LIMITED :: SILIGURI

NOTE-10

FIXED ASSETS AS AT 31.03.2017

PARTICULARS	Rate of Depre. Sch II	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost upto 31.03.16	Transfer/ Additions	Sales	Cost upto 31.03.17	Upto 31.03.16	During the year	Adj. as per Sch II	Total upto 31.03.17	As at 31.03.17	As at 31.03.16
Mixer Machine	Sch II	60,000.00	0.00	0.00	60,000.00	44540.02	4,201.73	0.00	48,741.75	11,258.25	15,459.98
Vibrator Machine	Sch II	13,148.00	0.00	0.00	13,148.00	9389.37	722.09	0.00	10,111.46	3,036.54	3,758.63
Mobile Phone	Sch II	16,032.00	0.00	0.00	16,032.00	3433.03	2,264.45	0.00	5,697.48	10,334.52	12,598.97
Computer & Printer	Sch II	63,296.00	0.00	0.00	63,296.00	46187.41	10,632.99	0.00	56,820.40	6,475.60	17,108.59
		152,476.00	0.00	0.00	152,476.00	103,549.83	17,821.26	0.00	121,371.09	31,104.91	48,926.17
		152,476.00	0.00	0.00	152,476.00	64601.80	38,948.03	0.00	103,549.83	48,926.17	87,874.20

Figures as at 31.03.16

SVN Builders Pvt. Ltd

Siddhartha Ghanta

Director



NOTE-'11'**DEFERRED TAX ASSET :**

	<u>As at 31.03.17</u>	<u>As at 31.03.16</u>
Opening DTA	34,258.00	48,497.00
Fixed Asset : Timing Difference between depreciation for taxation and depreciation charged in financial statements	(1,901.00)	(1,477.00)
Preliminary Exp : Timing Difference between preliminary expense for taxation and expenses claimed as per financial statement	(12,762.00)	(12,762.00)
	<u>19,595.00</u>	<u>34,258.00</u>

NOTE-'12'**INVENTORIES :**

(As taken, valued and certified by the Management)

Work in Progress :

Rathkhola	1,970,000.00	3,940,000.00
New Project	128,626,548.65	74,902,629.90
	<u>130,596,548.65</u>	<u>78,842,629.90</u>

NOTE-'13'**CASH & CASH EQUIVALENT :****Balances with Banks**

In Current Accounts	211,414.25	101,092.00
In Fixed Deposits with maturity > 12 months	1,014,835.00	-
Cash in Hand (as certified)	925,577.00	505,281.00
	<u>2,151,826.25</u>	<u>606,373.00</u>

NOTE-'14'**SHORT TERM LOANS & ADVANCES :**

(Advances recoverable in cash or in kind or for value to be received)

Short Term Loans & Advances	50,000.00	50,000.00
Advance to suppliers	207,696.00	501,026.00
	<u>257,696.00</u>	<u>551,026.00</u>

NOTE-'15'**OTHER CURRENT ASSETS :**

(Recoverable in cash or in kind or for the value to be received)

(Unsecured considered good)

Income Tax Refundable (AY 12-13)	2,742.00	2,742.00
Input Service Tax & KKC C/F	104,005.00	1,050,816.00
Advance Tax & TDS	23,279.00	50,202.00
Prepaid Insurance	144,598.00	-
	<u>274,624.00</u>	<u>1,103,760.00</u>

SVN Builders Pvt. Ltd

Siddhant Shant

Director



NOTE-'16'**REVENUE FROM OPERATION**

Receipt on Sale of Flats

As at 31.03.17As at 31.03.16

2,100,000.00

2,100,000.00

-

-**NOTE-'17'****OTHER INCOME:**

Interest on Fixed Deposit

16,484.00

16,503.00

Interest on IT Refund

1,758.00

-

18,242.0016,503.00**NOTE-'18'****COST OF MATERIALS CONSUMED :**

Cement

4,170,120.00

3,623,548.00

Common Facilities

142,235.00

-

Electrical Items

3,703,994.00

37,323.00

Hardware Goods

313,953.00

26,614.00

Paints & Putti

62,538.00

12,800.00

Steel Items

7,725,418.00

13,657,334.00

Tiles & Marbles

1,422,675.00

31,200.00

Wood Ply Bamboo Etc

-

3,479.00

Bricks & Babmoo

7,501,836.00

941,080.00

Chemicals

775,802.00

-

Plumbing & Sanitation

234,218.00

125,365.00

Block cutting machine & blade

24,885.00

116,550.00

Electronic Weighing Machine

-

6,500.00

Sand & Bazri

9,241,287.00

3,893,580.00

Lift Purchase

573,000.00

-

CCTV

13,150.00

-

Water Pump

49,394.00

-

35,954,505.0022,475,373.00**NOTE -'19'****INCREASE/DECREASE IN WORK IN PROGRESS :**

Opening Stock of WIP

78,842,629.90

43,130,380.90

Less: Closing Stock of WIP

130,596,548.65

78,842,629.90

(51,753,918.75)(35,712,249.00)**NOTE -'20'****PAYMENT TO EMPLOYEES :**

Salary

956,000.00

1,540,134.00

Contribution to Providend Fund

230,815.00

-

1,186,815.001,540,134.00

SVN Builders Pvt. Ltd

S. M. H. S. S. S.

NOTE -'21'**FINANCE COST:**

	<u>As at 31.03.17</u>		<u>As at 31.03.16</u>	
Bank Charges		6,126.25		3,003.00
Bank Charges - Loan Processing		282,450.00		-
<u>Interest on Secured Loan</u>				
State Bank of India - OD		78,181.00		-
<u>Interest on Unsecured Loan</u>				
To Corporates	1,822,081.00		894,503.00	
To Shareholders	-	1,822,081.00	-	894,503.00
Other Interest		106,725.00		1,181.00
		<u>2,295,563.25</u>		<u>898,687.00</u>

NOTE -'22'**OTHER EXPENSES****Investment in Project**

Labour Wages	12,070,418.00		9,302,035.00	
Electricity Expenses	99,580.00		104,567.00	
Fuel Expenses	63,750.00		17,951.00	
Swatch Bharat Cess Exp	23,848.50		31,910.00	
Architecture & Engineer Fees	226,100.00		330,600.00	
Carrying Charges	4,357.00		-	
Holding Tax & Khazana	122,359.00		-	
Freight	653,966.00		5,068.00	
Hire Charges	32,500.00		12,850.00	
Site Expenses	26,763.00		19,715.00	
Loading & Unloading Expenses	199,164.00		147,337.00	
Land Development Expenses	-	13,522,805.50	25,157.00	9,997,190.00

Administrative & Selling Expenses

Printing & Stationery	62,957.00		5,927.00	
Filing Fee	4,639.00		2,608.00	
Late Filing Fee	1,100.00		-	
Legal Fee	114,450.00		21,500.00	
Advertisement	103,200.00		125,160.00	
Godown Rent	440,000.00		440,000.00	
Repairs & Maintenance	3,918.00		20,370.00	
Accounting Charges	-		49,500.00	
Donation & Subscription	3,001.00		8,600.00	
Commission	106,580.00		235,705.00	
Insurance	2,835.00		-	
Internet Charge	-		3,181.00	
Travelling & Conveyance Expenses	820.00		7,360.00	
Professional Tax	8,480.00		-	
Service Tax paid on Assessment	278,100.00		-	
Penalty for Service Tax	41,715.00		-	
Other Expenses	19,795.50	1,191,590.50	4,001.00	923,912.00

Audit Fee & Expenses

For Statutory Audit	15,000.00		13,000.00	
Company Sectary Audit	2,000.00		2,000.00	
Service Tax on Audit Fee	-	17,000.00	1,950.00	16,950.00
		<u>14,731,396.00</u>		<u>10,938,052.00</u>

NOTE 23**EARNING PER SHARE:**

		31.03.2017	31.03.2016
a.	Net Profit after tax as per statement of Profit and loss	(3,28,602.76)	(1,78,457.03)
b.	Weighted average number of equity shares for calculating Basic EPS	1081100	1081100
c.	Weighted average number of equity shares for calculating Diluted EPS	1081100	1081100
d.	Basic earnings per Equity Share (Face value Rs. 10/- per equity share (a/b))	(0.30)	(0.17)
e.	Diluted earnings per Equity Share (Face value Rs. 10/- per equity share (a/c))	(0.30)	(0.17)

NOTE 24**RELATED PARTY DISCLOSURES: (Accounting Standard 18)****a. List of Related Parties :**

Key Managerial Personnel	Naresh Periwal – Director Vikash Goel – Director Surendra Kumar Agarwal-Director Sidartha Dhanotia-Director Nirmal Kumar Gidra – Director
Associates	Shakti Realtors (P) Ltd
Relatives	No Transactions with Relatives

Nature of Transaction	Managerial Personnel	Relatives	Associates
Expenses Paid	---	---	---
Interest	---	---	125591
Finance Transaction During the Year			
Unsecured Loan Accepted/(-repaid)	2030000	---	---
Outstanding as on 31.03.2017	5130000		1384786

NOTE 25**SEGMENT REPORTING: (Accounting Standard 17)**

The Company is in real estate and presently developing only one site, hence segment reporting is not applicable to the Company.

NOTE 26**CONTINGENT LIABILITIES**

As reported by the management, there are no contingent liabilities as on the date of balance sheet which are required to be reported.

SVN Builders Pvt. Ltd

P. K. S. S. S.



NOTE 27

OTHERS

1. In the opinion of the Board, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
2. **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006** : Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is Rs. Nil (Previous year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act, 2006.
3. Certain debit and credit balances included in respect of advances, sundry debtors, sundry creditors are subject to confirmation and reconciliation.
4. Previous year's figures have been regrouped/rearranged as required.

SEVOKE ROAD,
SILIGURI, the 29th day of August, 2017

For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS


PROPRIETOR
(Membership No. 056387)
(Firm Reg No 322581E)

SVN BUILDERS PRIVATE LIMITED

DETAILS SHEET AS AT 31.03.2017

A. BALANCE SHEET ITEMS :

1. <u>SHARE CAPITAL :</u>	% holding	No of Shares	Rs.	P.
Amit Kedia	0.01	100		1,000.00
Bahadur Lal Das	0.01	100		1,000.00
Banwarilal Ajmera	5.20	56200		562,000.00
Barsha Agarwal	0.01	100		1,000.00
Binod Kumar Agarwal	4.49	48500		485,000.00
Biswanath Garodia	0.01	100		1,000.00
Chunilal Maheshwari	4.45	48100		481,000.00
Devki Devi Agarwal	5.41	58500		585,000.00
Dinesh Kumar Agarwal	4.41	47700		477,000.00
Gaytri Devi	4.68	50600		506,000.00
Ghanshyam Saraogi	0.23	2500		25,000.00
Goutam Kr Periwal & Sons	4.88	52800		528,000.00
Hema Mundhra	0.01	100		1,000.00
Jagadish Pd Agarwal & Sons	0.09	1000		10,000.00
Jaya Devi Agarwal	0.01	100		1,000.00
Kartik Lal Das	0.01	100		1,000.00
Kishore Somani	3.67	39700		397,000.00
Lalita Agarwal	5.55	60000		600,000.00
M.P. Agarwal & Sons	4.70	50800		508,000.00
Mahabir Prasad Agarwal	3.91	42300		423,000.00
Manju Devi Garodia	0.01	100		1,000.00
Naresh Periwal	0.32	3500		35,000.00
Neera Periwal	2.47	26700		267,000.00
Nikhil Periwal	2.49	26900		269,000.00
Nirmala Devi Periwal	2.95	31900		319,000.00
Om Prakash Nirmal Kumar HUF	3.08	33300		333,000.00
Prem Ratan Karwa	0.92	10000		100,000.00
Pulok Kumar Agarwal	1.23	13300		133,000.00
Radhe Shyam Agarwal	1.54	16700		167,000.00
Radhey Shyam Agarwal HUF	7.71	83300		833,000.00
Rama Devi Karwa	1.85	20000		200,000.00
Reeta Agarwal	3.10	33500		335,000.00
S.C. Agarwal & Sons	3.25	35100		351,000.00
Sampat Periwal	2.49	26900		269,000.00
Satyanarayan Periwal	1.96	21200		212,000.00
Shanti Devi Garodia	0.01	100		1,000.00
Siddhartha Dhanoti	0.32	3500		35,000.00
Surendar Kumar Agarwal	12.03	130100		1,301,000.00
Suresh Kumar Agarwal & Sons	0.18	2000		20,000.00
Uma Agarwal	0.01	100		1,000.00
Vikash Goel	0.32	3500		35,000.00
		1081100		10,811,000.00

SVN Builders Pvt. Ltd

Siddharth Shrivastava

Director



2. UNSECURED LOAN	Long Term	Short Term	Total
<u>From Corporates</u>			
Shakti Realtors P Ltd	1,271,754.00	113,032.00	1,384,786.00
Amber Vyapaar (P) Ltd	1,973,237.00	158,278.00	2,131,515.00
Asha Tradecom (P) Ltd	5,584,105.00	371,178.00	5,955,283.00
Enarzier Commerce (P) Ltd	6,215,906.00	481,074.00	6,696,980.00
Kalash Vinimay (P) Ltd	1,622,028.00	131,385.00	1,753,413.00
Padmavati Vincom(P) Ltd	2,662,777.00	215,685.00	2,878,462.00
Avishkar Dealers (P) Ltd	827,163.00	67,000.00	894,163.00
Bhagyalaxmi Retails (P) Ltd	350,000.00	16,933.00	366,933.00
Blackberry Tradecom (P) Ltd	1,300,000.00	68,373.00	1,368,373.00
Fantasy Commodeal (P) Ltd	350,000.00	16,933.00	366,933.00
"A"	22,156,970.00	1,639,871.00	23,796,841.00
<u>From Directors</u>			
Sidhart Dhanoti	700,000.00	-	700,000.00
Surendra Kr Agarwal	930,000.00	-	930,000.00
Nirmal Gidra	3,500,000.00	-	3,500,000.00
"B"	5,130,000.00	-	5,130,000.00
"A + B"	27,286,970.00	1,639,871.00	28,926,841.00

3. SUNDRY CREDITORS :	
Bansal & Co	13,299.00
Binod Chettri	71,928.00
Durga Iron Stores	517,023.00
Economic Hardware Stores	74,001.00
Gaurav Enterprises	32,630.00
Joy Deb Roy	3,479.00
Omkesh Electricals	24,884.00
Padmashri	2,500.00
Pioneer Hardware Store	12,448.00
Planters Stores & Agency	70,888.00
Shiv Builder Centre	334,420.00
Shreya Enterprse	5,000.00
S.Kumar & Sons	1,322,475.00
Sona Petrol Pump	3,051.00
	<u>2,488,026.00</u>

4. ADVANCE AGAINST FLATS BOOKING:	
Abhinay Chettri	1,538,875.00
Amamath	77,528.00
Amit Kedia	477,500.00
Amit Kedia & Family (Huf)	382,000.00
Amit Nutan Anand	1,130,770.00
Anand Agarwal	1,341,569.00
Anil Kumar Karmakar	96,410.00
Arindam Basak	772,569.00
Arvind Rai	9,490.00
Asha Giri Thapa	819,031.00
Avdesh Shingh	1,548,559.00
Bablu Mian	978,902.00
Bhagirthi Giri	1,055,500.00
Balance C/F	10,228,703.00

SVN Builders Pvt. Ltd

Siddhanth Bhanotia

Director



	Rs.	P.
Balance B/F	10,228,703.00	
Bindu Gupta	627,840.00	
Deepak Gupta	766,714.00	
Deepika Chettri	858,545.00	
Deep Narayan	383,025.00	
Devendra Gurung / Jyoti Pradhan	1,252,424.00	
Dr. Amar Kr Mishra	1,098,760.00	
Dr. Chandra Sekhar Sharma	290,730.00	
Dr, Gupta	401,730.00	
Dr, Saiket Rane	1,159,480.00	
Dr. Subashish Halidar	1,156,465.00	
Durgaj Thapa	1,151,610.00	
Gautam Pall	973,574.00	
Ghanshyam Saraog	955,000.00	
Gita Sharma	768,980.00	
Goboi Riji	1,011,255.00	
Gomti Kedia	2,012,550.00	
Hirday Bhushan Roy	1,182,535.00	
Humair	913,893.00	
Jay Shree Rai	1,255,935.00	
J.P. Agarwal & Sons (Huf)	477,500.00	
Karma Bhutia	1,157,535.00	
Kishore Kr Das	1,970,784.00	
Kulvir Cheettri	859,500.00	
Kumares Das	669,455.00	
Laden Sherpa & Others	526,637.00	
L.G. Bhutia	276,950.00	
L.T. Bhutia	209,145.00	
Manish Kr Agarwal	1,633,050.00	
Manish Kr Jha	549,125.00	
Milan Pradhan	1,388,875.00	
Mohini Kedia	477,500.00	
Munna Gautam	431,287.00	
Nar Bahadur Thapa	382,000.00	
Naushad Alam	1,921,020.00	
Neelam Singh	1,385,722.00	
Neelesh Thapa	847,925.00	
Niraj Thapa	1,152,020.00	
Nirmala Jha/ Amit Kr	654,364.00	
Nirmal Kumar Gidra & Sons Huf	289,125.00	
Om Prakash Nirmal Kumar -Huf	409,594.00	
Om Prakash Panday	1,838,996.00	
P. Ghattani	770,685.00	
Poonam Pradhan	1,594,300.00	
Porash Kumar	712,215.00	
Pralad Ray Agarwal	962,530.00	
Purnima Chettri	771,050.00	
Rahul Basnet	958,675.00	
Rakhal Dhali	290,730.00	
Ramdev Yadav	77,528.00	
Balance C/F	54,095,570.00	

SVN Builders Pvt. Ltd

Siddharth Bhanot

Director



Balance B/F	54,095,570.00
Rathi Ji	193,820.00
Renu Goyal	193,820.00
Rhoma Moktan	1,341,825.00
Rojliya Thapa	949,030.00
Ruma Roy	1,436,399.00
Sabitri Gurung	960,720.00
Sachin Gupta	1,085,293.00
Sailesh Rai	285,545.00
Samerandra Kr Jha	1,095,460.00
Samresh Kr Das	671,365.00
Sanjay Dev	481,495.00
Sanjay	1,054,470.00
Santabir Lama	1,439,285.00
Santosh Tiwari	917,334.00
Sarda Pakhrin	1,476,426.00
Sashikala Bramhin	1,121,915.00
Shankar Da/ Moushmi Ghosh	577,144.00
Sharda Gurung	539,185.00
Sharon Gupta	47,825.00
Shiv Mundra	561,460.00
Shiv Shankar Roy	673,520.00
Sita Tiwari	338,980.00
Soden Gyantso Bhutia	1,472,953.00
Sonam Bhutia	694,285.00
Soni Basnet	1,057,000.00
Sony Gupta	1,196,025.00
Suresh Agarwal & Sons Huf	2,710,200.00
Suresh Kedia & Sons (Huf)	286,500.00
Tshering Bhutia	1,274,976.00
Tulsi Maya Chettri	290,320.00
Uday Pratap Singh	455,477.00
Umesh Cheetri	893,880.00
Chandra Ratan Mundra - Huf	500,000.00
	82,389,502.00
5. <u>BANK BALANCES :</u>	
State Bank of India 35834864135	179,047.75
Vijaya Bank 720700301000551	32,366.50
	211,414.25
6. <u>SHORT TERM LOANS & ADVANCES :</u>	
Sheru Roy	50,000.00
	50,000.00
7. <u>Advance to Suppliers :</u>	
Adhunik Cement Ltd	5,996.00
Digi-Max	17,200.00
Rakhi Barua	12,000.00
RKP Associates	172,500.00
	207,696.00

SVN Builders Pvt. Ltd

Sridelhanth Shanotte
Director



B. PROFIT AND LOSS ITEMS :**1. INTEREST :****On Secured Loan :**

From State Bank of India - OD A/c 38425447870

78,181.00

78,181.00

On Unsecured Loan :**To Corporates**

Shakti Realtors P Ltd

125,591.00

Amber Vyapaar (P) Ltd

175,865.00

Asha Tradecom (P) Ltd

412,422.00

Enarzier Commerce (P) Ltd

534,527.00

Avishkar Dealers (P) Ltd

74,445.00

Padmawati Vincom(P) Ltd

239,650.00

Kalash Vinimay (P) Ltd

145,983.00

Bhagyalaxmi Retails (P) Ltd

18,814.00

Fantasy Commodeal (P) Ltd

18,814.00

Black Berry Tradecom (P) Ltd

75,970.00

1,822,081.00

Other Interest :

Interest on Service Tax, P.Tax & Tds

106,725.00

2,006,987.00

2. OTHER EXPENSES :

Service Tax Expenses

8,888.50

Miscellaneous Expense

5,535.00

Trade Licence

500.00

Postage & Courier

140.00

Staff Welfare Expenses

4,732.00

19,795.50

3. Closing Stock of WIP :

Cost of Materials Consumed

35,954,505.00

Payment to Employees

1,186,815.00

Finance Cost

2,295,563.25

Investments in Project

13,522,805.50

Rent Paid for godown

440,000.00

Advertisement Expenses

103,200.00

Legal Expenses

114,450.00

Commission Exp.

106,580.00

53,723,918.75

4. Salary :

A. K. Sharma

20,000.00

Amit Kumar Sharma

100,000.00

Dhiren Tamang

170,000.00

Manika Thakuri Sharma

120,000.00

Pradip Barman

153,000.00

Satyendra Kumar Roy

153,000.00

Shambu Roy

120,000.00

S. K. Sharma

20,000.00

Sumit Sharma

100,000.00

956,000.00

SVN Builders Pvt. Ltd

Siddhant Shandil

Director

