

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SVN BUILDERS PRIVATE LIMITED			PAN AAMCS1347K			
	Flat/Door/Block No GROUND FLOOR	Name Of Premises/Building/Village KESAR KUNJ		Form No. which has been electronically transmitted ITR-6			
	Road/Street/Post Office SEVOKE ROAD	Area/Locality SRI RAM COLONY					
	Town/City/District SILIGURI	State WEST BENGAL	Pin/ZipCode 734001	Aadhaar Number/Enrollment ID			
	Designation of AO(Ward/Circle) ITO/W-2(1)SILIGURI			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 367891741311018		Date(DD/MM/YYYY) 31-10-2018				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	0	
3a		Current Year loss, if any			3a	4469564	
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	200000	
			b	TDS	7b	7013	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	207013		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	207010		
10	Exempt Income	Agriculture			10		
		Others					

This return has been digitally signed by SIDDHARTH DHANOTIA in the capacity of DIRECTORhaving PAN AEUPD7021C from IP Address 103.51.222.210 on 31-10-2018 at SILIGURIDsc SI No & issuer 13760143CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

AGARWAL K. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

6TH FLOOR, SKY STAR BUILDING

SEVOKE ROAD,

SILIGURI - 734 001

PH.- 03532529238, 2537955(R), 9832022225

E-mail : cakkagarwal@gmail.com

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SVN BUILDERS PRIVATE LIMITED

To
The Shareholders

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **SVN BUILDERS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

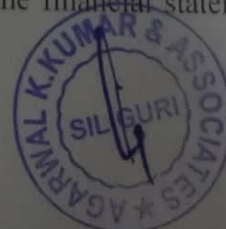
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Matters

1. Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, are not applicable to the company.



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

SEVOKE ROAD,
SILIGURI, the 29th day of August, 2018


(Kamal Kumar Agarwal)
PROPRIETOR
(Membership No. 056387)
(Firm Registration No 322581E)

SVN BUILDERS PRIVATE LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31.03.2018**

NOTE 1

CORPORATE INFORMATION : SVN Builders Private Limited is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is in real estate business.

NOTE 2

BASIS OF PREPARATION : The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.1 Significant Accounting Policies :

a. Change in Accounting Policy

Presentation and disclosure of financial statements

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP) the Accounting Standards notified under Section 211(3C) of the Companies (Accounting Standards) Rules, 2006 (as amended) (" the 1956. Act") (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 ("the 2013 Act") in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and the relevant provision of the 1956 Act/2013 Companies Act, as applicable

b. Current/Non Current classification of assets/liabilities

The company has classified all its assets and liabilities into current/non-current portion based on the time frame of 12 months from the date of financial statements. Accordingly assets/liabilities expected to be released/ settled within 12 months from the date of financial statements are classified as current and other assets/liabilities are classified as non-current.

c. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Examples of such estimates include provision for doubtful debts, future obligations under employee retirement benefit plans, income taxes, foreseeable estimated contract losses and useful life of fixed and intangible assets. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

d. Tangible/Intangible Fixed Assets, Depreciation/Amortization and Impairment

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and attributable cost of bringing the assets to its working condition for its intended use.



Depreciation on tangible fixed assets

Depreciation on Fixed Assets has been provided on written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013. Depreciation on Assets acquired/disposed off during the year has been charged on pro-rata basis.

Depreciation on intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any. Cost comprises the purchase price and attributable cost of bringing the assets to its working condition for its intended use.

As stated there were no intangible assets as on the reporting date. It is the policy of the company that depreciation on Intangible assets acquired/disposed off during the year has been charged on pro-rata basis.

e.Foreign Currency Transaction

Transactions into foreign currency entered into during the year are recorded at the exchange rates prevailing on the date of transaction. All exchange differences are dealt with in the statement of Profit & Loss. There were no foreign currency transactions during the current year or previous year.

f.Revenue Recognition

Sales, Income and Receipts are recognized on accrual basis. Due to implication of GST, Sales have been recognized exclusive of recoverable duties and taxes. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

g.Expenses

Expenses are accounted for accrual basis and provision is made for all known losses and liabilities. The Company is not recovering GST on Advance Receipts from Prospective Buyers of flats but is bearing the GST on its own and charging the same to Profit & Loss Account., Taxes if any, resulting out of assessment made by the respective authorities are accounted for as and when determined.

h.Retirement and other employee benefits**Provident & Deposit Linked Insurance**

As stated, the company does not fall under the provisions of Provident Fund and Deposit Link Insurance,

Gratuity

As stated, the company does not fall under the provisions of Gratuity Act and hence no gratuity plans are in force.

Leave Encashment

The company does not have any specific plan for Leave Encashment.



i. Income Tax

Income Taxes are accounted for in accordance with accounting Standard 22 on Accounting for Taxes on Income. Taxes comprises both current and deferred. Current Tax has been measured at the amount expected to be paid to (Recovered from) the Taxation Authorities, using the applicable tax rates and tax laws.

Minimum Alternate Tax (MAT), if any, paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT Credit is recognised as an asset under the head "Short term Loans and Advances" in the Balance Sheet.

Deferred Tax asset/liability

Deferred Tax asset/liability has been recognized as per Accounting Standard 22 issued by the Institute of Chartered Accountants of India. The tax effect of the timing difference that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

j. Valuation of Inventories

Work in progress has been valued taking into consideration costs of conversion and other costs incurred in bringing the inventories to their present condition. Cost of Work in progress also includes cost of finance till conversion to finished goods and sale of flats.

k. Investment

The Company does not have any long term or short term Investments.

l. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

m. Provisions

A provision is recognized when the company has present obligation as a result of past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.



n. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non- occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is nor probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extreme rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



SVN BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS :	Note No	As at 31.03.18	As at 31.03.17
I. EQUITIES & LIABILITIES :			
1. Shareholders' funds			
a. Share Capital	3	10,941,000.00	10,811,000.00
b. Reserve & Surplus	4	406,814.30	4,786,020.31
2. Share Application Money Pending Allotment			
3. Non-current liabilities			
a. Long Term Borrowings	5	57,946,841.00	27,286,970.00
4. Current liabilities			
a. Short Term Borrowings	6	28,269,831.25	5,094,062.50
b. Trade Creditors	7	3,938,226.70	2,488,026.00
c. Other current liabilities	8	134,942,162.92	82,848,316.00
d. Short-term provisions	9	32,000.00	17,000.00
TOTAL		236,476,876.17	133,331,394.81
II. A S S E T S :			
1. Non Current Assets			
a. Fixed Assets			
i. Tangible Assets	10	21,289.66	31,104.91
b. Deferred Tax Asset	11	747.00	19,595.00
2. Current Assets			
a. Inventories	12	229,875,796.47	130,596,548.65
b. Trade Receivables			
c. Cash and cash equivalents	13	2,175,669.95	2,151,826.25
d. Short-term loans and advances	14	234,466.00	257,696.00
e. Other Current Assets	15	4,168,907.09	274,624.00
TOTAL		236,476,876.17	133,331,394.81

SIGNIFICANT ACCOUNTING POLICIES

The Notes referred to above form an integral part of the financial statements.
In terms of our report of even date annexed

For **AGARWAL K. KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS

SILIGURI
(Kamal Kumar Agarwal)
PROPRIETOR
(Membership No. 046887)
(Firm Reg No. 322581E)

SILIGURI, the 29th day of August, 2018

SVN Builders Pvt. Ltd.

Naresh Kumar

SVN Builders Pvt. Ltd.

Siddharth Shandoo

DIRECTORS

Director

SVN BUILDERS PRIVATE LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	Note No	For the year ended 31.03.18	For the year ended 31.03.17
I Revenue from Operations	16	-	2,100,000.00
II Other Income	17	70,130.00	18,242.00
III Total Revenue (I + II)		70,130.00	2,118,242.00
IV EXPENSES :			
Cost of Materials Consumed	18	63,913,810.02	35,954,505.00
Changes in Inventories of Work in Progress	19	(99,279,247.82)	(51,753,918.75)
Employees Benefit Expenses	20	607,919.00	1,186,815.00
Finance Cost	21	5,738,924.55	2,295,563.25
Depreciation & Amortization Expenses	10	6,504.45	17,821.26
Other Expenses	22	33,504,267.01	14,731,396.00
TOTAL EXPENSES		4,492,177.21	2,432,181.76
V Profit Before Exceptional & Extraordinary Items and Tax (III-IV)		(4,422,047.21)	(313,939.76)
VI Exceptional Items (+) Income (-) Expense		-	-
VII Profit Before Extraordinary Items & Tax (V-VI)		(4,422,047.21)	(313,939.76)
VIII Extraordinary Items (+) Income (-) Expense		-	-
IX Profit Before Tax		(4,422,047.21)	(313,939.76)
X Tax Expenses			
(a) Current Tax		-	-
(b) Taxes Earlier Years		-	-
(c) Deferred Tax (+) Income (-) Expense		(18,848.00)	(14,663.00)
Total Tax Expenditure(-)/Income(+)		(18,848.00)	14,663.00
XI Profit (Loss) for the period from Continuing Operation (VII-VIII)		(4,440,895.21)	(328,602.76)
XII Profit (Loss) from discontinuing Operation		-	-
XIII Tax Expenses of discontinuing Operation		-	-
XIV Profit (Loss) from discontinuing Operation (after Tax) (XII-XIII)		-	-
Profit (Loss) for the period (XI + XIV)		(4,440,895.21)	(328,602.76)
XVI Earning Per Equity Share	24		
(1) Basic		(4.08)	(0.30)
(2) Diluted		(4.08)	(0.30)

SIGNIFICANT ACCOUNTING POLICIES

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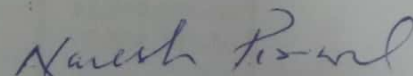
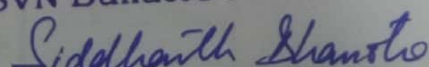
The Notes referred to above form an integral part of the financial statements.

In terms of our report of even date annexed

For **AGARWAL K. KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS


 (Member Proprietor)
 (Membership No. 050387)
 (Firm Reg No 322581E)

SVN Builders Pvt. Ltd.


SVN Builders Pvt. Ltd.

Director

DIRECTORS

SILIGURI, the 29th day of August, 2018

SVN BUILDERS PRIVATE LIMITED

CASH FLOW STATEMENT (INDIRECT METHOD) FOR THE YEAR ENDED 31.03.2018

	For 2017-18				For 2016-17			
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.
Cash flow from operating activities								
Net profit before taxation and extraordinary items			(4,422,047.21)				(313,939.76)	
Adjustments for Goodwill, Investing & Financing activities								
Add: Expenses relating to Financing/Investing Activities								
Depreciation	6,504.45				17,821.26			
Interest expense	5,747,751.00				1,900,262.00			
Less: Income relating to Investing/Financing Activities								
Interest Income	-				-			
Dividend Income	-		5,754,255.45		-		1,918,083.26	
Operating profit before working capital changes			1,332,208.24				1,604,143.50	
(-) Increase/(+) Decrease in Sundry Debtors	-				-			
(-) Increase/(+) Decrease in Short Term Advances	23,230.00				293,330.00			
(-) Increase/(+) Decrease in Other CA	(3,894,283.09)				829,136.00			
(-) Increase/(+) Decrease in Inventories	(99,279,247.82)				(51,753,918.75)			
(+) Increase/(-) Decrease in sundry creditors	1,450,200.70				(960,694.00)			
(+) Increase/(-) Decrease in Short Term Provisions	-				-			
(+) Increase/(-) Decrease in Other Current Liabilities	52,108,846.92		(49,591,253.29)		37,109,656.00		(14,482,490.75)	
Cash generated from Operation			(48,259,045.05)				(12,878,347.25)	
Income Tax Paid			-				-	
Cash flows before extraordinary item			(48,259,045.05)				(12,878,347.25)	
Increase/(Decrease) in current assets arising out of Investing & Financing Activity								
Decrease/(Increase) in current liability arising out of Investing & Financing Activity								
Net Cash from operating activities			(48,259,045.05)				(12,878,347.25)	
Cash flow from investing activities								
Purchase of fixed assets	-				-			
Proceeds from sale of Fixed Assets	-				-			
Investment in Unlisted Securities	-				-			
Increase in Unsecured Loan Given	-				-			
Increase/Decrease in Non Current Assets	-				-			
Interest received	-				-			
Dividend received	-				-			
Net cash from investing activities			-				-	
Cash flows from financing activities								
Proceeds from issuance of Share Capital	130,000.00				-			
Proceeds from Securities Premium on Issue of SC	65,000.00				-			
Proceeds from borrowing	32,775,876.00				13,019,871.00			
Increase/Decrease in Bank Borrowing	21,059,763.75				3,304,191.50			
Security Deposit	-				-			
Repayment of borrowing	-				-			
Interest paid	(5,747,751.00)				(1,900,262.00)			
Dividend paid	-		48,282,888.75		-		14,423,800.50	
Net cash from financing activities			48,282,888.75				14,423,800.50	
Net Increase in Cash and Cash equivalents			23,843.70				1,545,453.25	
Cash and cash equivalents at beginning of period			2,151,826.25				606,373.00	
Cash and cash equivalents at the end of period			2,175,669.95				2,151,826.25	

(0.00)



SVN Builders Pvt. Ltd.

Sidhanth Dasgupta
Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

NOTE-'3' As at 31.03.18 As at 31.03.17

SHARE CAPITAL

a. Authorised :	<u>13,000,000.00</u>	<u>13,000,000.00</u>
1300000 Equity Shares of Rs. 10/- ea (Last year 200000 Equity Shares of Rs. 10/-each)		
b. Issued, Subscribed & Paid Up :	<u>10,941,000.00</u>	<u>10,811,000.00</u>
1081100 Equity Shares of Rs. 10/- each fully paid up (Last Year 1081100 shares)		

c. Reconciliation of the Equity Shares outstanding at the beginning and end of the year

	As at 31.03.2018		As at 31.03.2017	
	Number	Amount	Number	Amount
Shares O/S at the beginning of the Year	1081100	10,811,000.00	1081100	10,811,000.00
Issued during the period	13000	130,000.00	0	-
Shares O/S at the end of the Year	1094100	10,941,000.00	1081100	10,811,000.00

d. Shareholders holding more than 5% shares

Name of the Shareholder	No of Sh Held	No of Sh Held
Lalita Agarwal	82,668.00	60,000.00
Surendar Kumar Agarwal	130,100.00	130,100.00
Radheshyam Agarwal HUF	83,300.00	83,300.00
Devki Devi Agarwal	58,500.00	58,500.00
Banwanilal Ajmeria		56,200.00

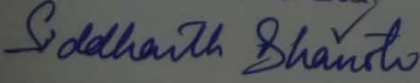
e. Terms/Rights attached to equity Shares

The Company is having only one class of equity shares having a face value of Rs.10 per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preference amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE-'4'

RESERVE & SURPLUS

Add. Securities Premium on issue	4,574,000.00	4,509,000.00
Profit & Loss Account		
Balance B/F	277,020.31	605,623.07
Less:Adj for Nil Useful Life of Assets	3,310.80	
Add/Less Profit/Loss during the year	(4,440,895.21)	(328,602.76)
	<u>406,814.30</u>	<u>277,020.31</u>
		<u>4,786,020.31</u>

SVN Builders Pvt. Ltd.

 Director



<u>NOTE-'5'</u>	<u>As at 31.03.18</u>	<u>As at 31.03.17</u>
<u>LONG TERM BORROWINGS</u>		
<u>Unsecured Loans</u>		
From Corporates	32,166,841.00	22,156,970.00
From Directors	3,630,000.00	5,130,000.00
From Shareholders	18,250,000.00	-
From Others	3,900,000.00	-
	<u>57,946,841.00</u>	<u>27,286,970.00</u>

As stated, all unsecured loans have been taken for long term purposes, repayment terms are not defined and repaid as and when demanded. Interest charged @ 12%. The Company has not defaulted in repayment.

<u>NOTE-'6'</u>		
<u>SHORT TERM BORROWINGS</u>		
<u>Secured Loans</u>		
State Bank of India - OD A/c 36425447870	24,363,955.25	3,304,191.50
<u>Unsecured Loans</u>		
From Corporates	2,042,384.00	1,639,871.00
From Shareholders	1,371,945.00	-
From Others	491,547.00	150,000.00
	<u>28,269,831.25</u>	<u>5,094,062.50</u>

The company has availed from SBI Cash Credit Limit of Rs. 400 lacs is repayable on demand and is valid for 12 months from the date of sanction. Interest to be charged @ 3.75% above 1 Yr MCLR of 8.00% applicable rate 11.75% and to be repaid monthly intervals as and when charged in the accounts.

<u>NOTE-'7'</u>		
<u>TRADE CREDITORS :</u>		
Creditors for Goods & Services	3,938,226.70	2,488,026.00
	<u>3,938,226.70</u>	<u>2,488,026.00</u>

<u>NOTE-'8'</u>		
<u>OTHER CURRENT LIABILITIES :</u>		
Advance Against Flats Booking	134,319,929.00	82,389,502.00
Agarwal K. Kumar & Associates	20,526.00	4,138.00
Service Tax Payable	-	161,000.00
Swachh Bharat Cess Payable	-	6,877.00
GST Payable RCM	143,548.92	-
EPF Payable	6,041.00	15,081.00
Electricity Charges Payable	-	30,708.00
Tax Deducted at Source	452,118.00	241,010.00
	<u>134,942,162.92</u>	<u>82,848,316.00</u>

<u>NOTE-'9'</u>		
<u>SHORT TERM PROVISIONS :</u>		
Provision for Audit Fee	32,000.00	17,000.00
	<u>32,000.00</u>	<u>17,000.00</u>



SVN Builders Pvt. Ltd.

Siddharth Shant
Director

FIXED ASSETS AS AT 31.03.2018

PARTICULARS	Rate of Depre. Sch II	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Cost upto 31.03.17	Transfer/ Additions	Sales	Cost upto 31.03.18	Upto 31.03.17	During the year	Adj. as per Sch II	Total upto 31.03.18	As at 31.03.18	As at 31.03.17
Mixer Machine	Sch II	60,000.00	0.00	0.00	60,000.00	48741.75	3,840.36	0.00	52,582.11	7,417.89	11,258.25
Vibrator Machine	Sch II	13,148.00	0.00	0.00	13,148.00	10111.46	666.71	0.00	10,778.17	2,369.83	3,036.54
Mobile Phone	Sch II	16,032.00	0.00	0.00	16,032.00	5697.48	1,997.38	0.00	7,694.86	8,337.14	10,334.52
Computer & Printer	Sch II	63,296.00	0.00	0.00	63,296.00	56820.40	0.00	3,310.80	60,131.20	3,164.80	6,475.60
		152,476.00	0.00	0.00	152,476.00	121,371.09	6,504.45	3,310.80	131,186.34	21,289.66	31,104.91
		152,476.00	0.00	0.00	152,476.00	103549.83	17,821.26	0.00	121,371.09	31,104.91	48,926.17

Figures as at 31.03.17

✓ SVN Builders Pvt. Ltd.
Siddhanta Sanyal

Director



<u>DEFERRED TAX ASSET :</u>	<u>As at 31.03.18</u>	<u>As at 31.03.17</u>
Opening DTA	19,595.00	34,258.00
Fixed Asset : Timing Difference between depreciation for taxation and depreciation charged in financial statements	(6,086.00)	(1,901.00)
Preliminary Exp : Timing Difference between preliminary expense for taxation and expenses claimed as per financial statement	(12,762.00)	(12,762.00)
	<u>747.00</u>	<u>19,595.00</u>

NOTE-'12'

INVENTORIES :

(As taken, valued and certified by the Management)

Work in Progress :

Rathkhola	1,970,000.00	1,970,000.00
New Project	227,905,796.47	128,626,548.65
	<u>229,875,796.47</u>	<u>130,596,548.65</u>

NOTE-'13'

CASH & CASH EQUIVALENT :

Balances with Banks

In Current Accounts	107,680.95	211,414.25
In Fixed Deposits with maturity > 12 months	1,077,952.00	1,014,835.00
Cash in Hand (as certified)	990,037.00	925,577.00
	<u>2,175,669.95</u>	<u>2,151,826.25</u>

NOTE-'14'

SHORT TERM LOANS & ADVANCES :

(Advances recoverable in cash or in kind or for value to be received)

Short Term Loans & Advances	50,000.00	50,000.00
Advance to suppliers	184,466.00	207,696.00
	<u>234,466.00</u>	<u>257,696.00</u>

NOTE -'15'

OTHER CURRENT ASSETS :

(Recoverable in cash or in kind or for the value to be received)

(Unsecured considered good)

Income Tax Refundable (AY 12-13)	-	2,742.00
Input Service Tax & KKC C/F	977,625.75	104,005.00
GST Input	2,688,771.34	-
Advance Tax & TDS	207,013.00	23,279.00
SD - WBSIEDCL	150,899.00	-
Prepaid Insurance	144,598.00	144,598.00
	<u>4,168,907.09</u>	<u>274,624.00</u>

SVN Builders Pvt. Ltd.

Siddharth Shanoh

Director



	<u>As at 31.03.18</u>	<u>As at 31.03.17</u>
NOTE-'16'		
REVENUE FROM OPERATION		
Receipt on Sale of Flats	-	2,100,000.00
	-	2,100,000.00

NOTE-'17'

OTHER INCOME:

Interest on Fixed Deposit	70,130.00	16,484.00
Interest on IT Refund	-	1,758.00
	<u>70,130.00</u>	<u>18,242.00</u>

NOTE-'18'

COST OF MATERIALS CONSUMED :

Cement	7,527,127.16	4,170,120.00
Common Facilities	100,375.00	142,235.00
Electrical Items	2,471,547.57	3,703,994.00
Hardware Goods	763,881.28	313,953.00
Paints & Putti	676,587.67	62,538.00
Steel Items	25,900,866.26	7,725,418.00
Tiles & Marbles	9,201,274.23	1,422,675.00
Wood Ply Door Frames Etc	2,472,909.09	-
Bricks & Babmoo	1,673,980.80	7,501,836.00
Chemicals	98,224.86	775,802.00
Plumbing & Sanitation	4,857,090.62	234,218.00
Block cutting machine & blade	-	24,885.00
Aluminium, Grill Items	671,299.22	-
Sand & Bazri	4,243,026.00	9,241,287.00
Lift Purchase	3,240,260.26	573,000.00
CCTV	15,360.00	13,150.00
Water Pump	-	49,394.00
	<u>63,913,810.02</u>	<u>35,954,505.00</u>

NOTE -'19'

INCREASE/DECREASE IN WORK IN PROGRESS :

Opening Stock of WIP	130,596,548.65	78,842,629.90
Less: Closing Stock of WIP	229,875,796.47	130,596,548.65
	<u>(99,279,247.82)</u>	<u>(51,753,918.75)</u>

NOTE -'20'

PAYMENT TO EMPLOYEES :

Salary	540,000.00	956,000.00
Contribution to Provident Fund	67,919.00	230,815.00
	<u>607,919.00</u>	<u>1,186,815.00</u>

SVN Builders Pvt. Ltd.

Siddharth Shandil

Director



	<u>As at 31.03.18</u>	<u>As at 31.03.17</u>
NOTE -'21'		
FINANCE COST:		
Bank Charges	10,085.45	6,126.25
Bank Charges - Loan Processing		282,450.00
Interest on Secured Loan		
State Bank of India - OD	1,578,038.00	78,181.00
Interest on Unsecured Loan		
To Corporates/Shareholders	4,169,713.00	1,822,081.00
	<u>4,169,713.00</u>	<u>1,822,081.00</u>
Other Interest	1,259.00	106,725.00
	<u>5,738,924.55</u>	<u>2,295,563.25</u>

NOTE -'22'

OTHER EXPENSES

Investment in Project

Labour Wages	24,113,197.00	12,070,418.00	
Electricity Expenses	220,993.00	99,580.00	
Fuel Expenses	36,502.00	63,750.00	
Swatch Bharat Cess Exp	38,327.25	23,848.50	
Architecture & Engineer Fees	363,700.00	226,100.00	
Carrying Charges	450.00	4,357.00	
Holding Tax & Khazana	73,759.00	122,359.00	
Freight	237,264.00	653,966.00	
Hire Charges	130,452.00	32,500.00	
Site Expenses		26,763.00	
Loading & Unloading Expenses		199,164.00	
WESEDCL Connection Charges	2,891,706.00	28,106,350.25	13,522,805.50

Administrative & Selling Expenses

Printing & Stationery	1,750.00	62,957.00	
Filing Fee	7,979.00	4,639.00	
Late Filing Fee	169.50	1,100.00	
Legal Fee	366,140.00	114,450.00	
Advertisement	361,844.00	103,200.00	
Godown Rent		440,000.00	
Repairs & Maintenance	2,750.00	3,918.00	
GST Expenses	4,368,276.72		
Donation & Subscription	3,000.00	3,001.00	
Commission	184,260.00	106,580.00	
Insurance	43,957.00	2,835.00	
Software Expenses	18,000.00		
Travelling & Conveyance Expenses		820.00	
Professional Tax	1,530.00	8,480.00	
Service Tax paid on Assessment		278,100.00	
Penalty for Service Tax		41,715.00	
Other Expenses	21,260.54	19,795.50	1,191,590.50

Audit Fee & Expenses

For Statutory Audit	15,000.00	15,000.00	
Company Secretary Audit	2,000.00	2,000.00	
Service Tax on Audit Fee		17,000.00	17,000.00
	<u>33,504,267.01</u>	<u>14,731,396.00</u>	

SVN Builders Pvt. Ltd.

✓ Siddharth Shanote
Director



NOTE 23**EARNING PER SHARE:**

		31.03.2018	31.03.2017
a.	Net Profit after tax as per statement of Profit and loss	(44,40,895.2)	(3,28,602.76)
b.	Weighted average number of equity shares for calculating Basic EPS	1087600	1081100
c.	Weighted average number of equity shares for calculating Diluted EPS	1087600	1081100
d.	Basic earnings per Equity Share (Face value Rs. 10/- per equity share (a/b))	(4.08)	(0.30)
e.	Diluted earnings per Equity Share (Face value Rs. 10/- per equity share (a/c))	(4.08)	(0.30)

NOTE 24**RELATED PARTY DISCLOSURES: (Accounting Standard 18)****a. List of Related Parties :**

Key Managerial Personnel	Naresh Periwal – Director Vikash Goel – Director Surendra Kumar Agarwal-Director Sidantha Dhanotia-Director Nirmal Kumar Gidra – Director
Associates	Shakti Realtors (P) Ltd Mainak Nirman (P) Ltd Dolphin Packaging (P) Ltd Ahimsa Commodities (P) Ltd Amartya Commercial (P) Ltd Periwal Gems (P) Ltd Terai Retreat (P) Ltd Shelcon Realtors (P) Ltd Mountain Dealers (P) Ltd JPD Tea Manufacturers (P) Ltd Bhagyashree Tower (P) Ltd Magnificent Tea Industries (P) Ltd
Relatives	No Transactions with Relatives

Nature of Transaction	Managerial Personnel	Relatives	Associates
Expenses Paid	---	---	---
Interest	---	---	117278
Finance Transaction During the Year			
Unsecured Loan Accepted/(-repaid)	-1500000	---	---
Outstanding as on 31.03.2018	3630000		1260336

SVN Builders Pvt. Ltd.

✓ Siddhanth Shantlo

Director



NOTE 25

SEGMENT REPORTING: (Accounting Standard 17)

The Company is in real estate and presently developing only one site, hence segment reporting is not applicable to the Company.

NOTE 26

CONTINGENT LIABILITIES

As reported by the management, there are no contingent liabilities as on the date of balance sheet which are required to be reported.

NOTE 27

OTHERS

1. In the opinion of the Board, current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
2. **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006** : Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is Rs. Rs. 30,999.51/- and no interest has been paid under the terms of the MSMED Act, 2006.
3. Certain debit and credit balances included in respect of advances, sundry debtors, sundry creditors are subject to confirmation and reconciliation.
4. Previous year's figures have been regrouped/rearranged as required.

For AGARWAL K. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

SEVOKE ROAD,
SILIGURI, the 29th day of August, 2018


(Membership No. 056387)
(Firm Reg No 322581E)

SVN BUILDERS PRIVATE LIMITED

DETAILS SHEET AS AT 31.03.2018

A. BALANCE SHEET ITEMS :

1. <u>SHARE CAPITAL :</u>	% holding	No of Shares	Rs.	P.
Amit Kedia	0.01	100		1,000.00
Amit Agarwal	0.03	333		3,330.00
Bahadur Lal Das	0.01	100		1,000.00
Balchand Goyal	0.03	333		3,330.00
Dr Goutam Purkayastha	3.06	33532		335,322.00
Barsha Agarwal	0.01	100		1,000.00
Binod Kumar Agarwal	4.43	48500		485,000.00
Biswanath Garodia	0.01	100		1,000.00
Chhagan Lal Rathi	0.03	333		3,330.00
Chunilal Maheshwari	4.40	48100		481,000.00
Devki Devi Agarwal	5.35	58500		585,000.00
Dinesh Kumar Agarwal	4.36	47700		477,000.00
Elishree Garodia	0.03	333		3,330.00
Gaytri Devi	4.62	50600		506,000.00
Gaytri Devi Goyal	0.03	333		3,330.00
Ghanshyam Saraogi	0.23	2500		25,000.00
Goutam Kr Periwal & Sons	4.83	52800		528,000.00
Harsh Agarwal	0.03	333		3,330.00
Hema Mundhra	0.01	100		1,000.00
Jagadish Pd Agarwal & Sons	0.09	1000		10,000.00
Jaya Devi Agarwal	0.01	100		1,000.00
Kartik Lal Das	0.01	100		1,000.00
Kishore Somani	3.63	39700		397,000.00
Lalita Agarwal	7.56	82668		826,678.00
M.P. Agarwal & Sons	4.64	50800		508,000.00
Mahabir Prasad Agarwal	3.87	42300		423,000.00
Manju Devi Garodia	0.01	100		1,000.00
Naresh Periwal	0.32	3500		35,000.00
Neera Periwal	2.44	26700		267,000.00
Nikhil Periwal	2.46	26900		269,000.00
Nirmala Devi Periwal	2.92	31900		319,000.00
Om Prakash Nirmal Kumar HUF	3.04	33300		333,000.00
Prem Ratan Karwa	0.91	10000		100,000.00
Pulok Kumar Agarwal	1.22	13300		133,000.00
Radhe Shyam Agarwal	1.53	16700		167,000.00
Radhey Shyam Agarwal HUF	7.61	83300		833,000.00
Rama Devi Karwa	1.83	20000		200,000.00
Reeta Agarwal	3.06	33500		335,000.00
S.C. Agarwal & Sons	3.21	35100		351,000.00
Sampat Periwal	2.46	26900		269,000.00
Satyanarayan Periwal	1.94	21200		212,000.00
Shanti Devi Garodia	0.01	100		1,000.00
Siddhartha Dhanoti	0.32	3500		35,000.00
Surendar Kumar Agarwal	11.89	130100		1,301,000.00
Suresh Kumar Agarwal & Sons	0.18	2000		20,000.00
Uma Agarwal	0.01	100		1,000.00
Ishaan Agarwal	0.03	333		3,330.00
Balance c/f	98.70	1079931		10,799,310.00

SVN Builders Pvt. Ltd.

Siddharth Dhanoti

Director



Balance b/f	98.70	1,079,931.00	10,799,310.00
Kusum Devi Agarwal	0.15	1667	16,670.00
Manju Devi Agarwal	0.03	333	3,330.00
Manju Kedia	0.03	333	3,330.00
Muni Devi Kedia	0.03	333	3,330.00
Nikita Agarwal	0.06	667	6,670.00
Pradip Kumar Agarwal	0.03	333	3,330.00
Pratik Agarwal	0.03	333	3,330.00
Raj Kumar Garodia & Sons HUF	0.03	333	3,330.00
Rekha Gupta	0.12	1338	13,380.00
Sachin Agarwal	0.15	1667	16,670.00
Sajjan Kedia & Sons	0.03	333	3,330.00
Saroj Kedia	0.03	333	3,330.00
Abhijit Garodia	0.03	333	3,330.00
Sunil Kedia	0.03	333	3,330.00
Suresh Kumar Agarwal	0.15	1667	16,670.00
Uma Agarwal (Hakimpara)	0.03	333	3,330.00
Vikash Goel	0.32	3500	35,000.00
	100.00	1094100	10,941,000.00

2. <u>UNSECURED LOAN</u>	Long Term	Short Term	Total
<u>From Corporates</u>			
Shakti Realtors P Ltd	1,154,786.00	105,550.00	1,260,336.00
Amber Vyapaar (P) Ltd	2,131,515.00	172,652.00	2,304,167.00
Asha Tradecom (P) Ltd	7,155,283.00	551,883.00	7,707,166.00
Enarzier Commerce (P) Ltd	7,396,980.00	544,631.00	7,941,611.00
Kalash Vinimay (P) Ltd	1,753,413.00	142,026.00	1,895,439.00
Padmavati Vincom(P) Ltd	2,878,462.00	233,156.00	3,111,618.00
Avishkar Dealers (P) Ltd	894,163.00	72,428.00	966,591.00
Bhagalaxmi Retails (P) Ltd	366,933.00	29,722.00	396,655.00
Blackberry Tradecom (P) Ltd	1,368,373.00	110,839.00	1,479,212.00
Capricon Complex Pvt Ltd	2,000,000.00	7,101.00	2,007,101.00
Day Knight Properties Pvt Ltd	1,000,000.00	16,644.00	1,016,644.00
Flower Distributors Pvt Ltd	2,200,000.00	21,037.00	2,221,037.00
Subhankar Mercantile Pvt Ltd	1,500,000.00	4,993.00	1,504,993.00
Fantasy Commodeal (P) Ltd	366,933.00	29,722.00	396,655.00
"A"	32,166,841.00	2,042,384.00	34,209,225.00
<u>From Directors</u>			
Sidhart Dhanoti	700,000.00	-	700,000.00
Surendra Kr Agarwal	430,000.00	-	430,000.00
Nirmal Gidra	2,500,000.00	-	2,500,000.00
"B"	3,630,000.00	-	3,630,000.00
<u>From Shareholders</u>			
Ghanshyam Sarawg	1,200,000.00	48,552.00	1,248,552.00
Murari Agarwal & Others HUF	400,000.00	10,460.00	410,460.00
Nishant Agarwal	250,000.00	14,869.00	264,869.00
Pankaj Agarwal	300,000.00	17,843.00	317,843.00
Premlata Agarwal	300,000.00	17,132.00	317,132.00
Radhey Shyam Agarwal	300,000.00	17,843.00	317,843.00
Rekha Gupta	500,000.00	16,866.00	516,866.00
Balance C/F	3,250,000.00	143,565.00	3,393,565.00



SVN Builders Pvt. Ltd.
Siddharth Dhanoti
Director

	Balance B/F	3,250,000.00	143,565.00	3,393,565.00
Manju Kedia		1,000,000.00	89,507.00	1,089,507.00
Munni Devi Kedia		1,000,000.00	100,603.00	1,100,603.00
Sajjan Kedia & Sons		1,000,000.00	89,507.00	1,089,507.00
Sajjan Kedia		1,000,000.00	94,261.00	1,094,261.00
Saroj Kedia		200,000.00	20,180.00	220,180.00
Sunil Kedia		500,000.00	50,450.00	550,450.00
Amit Agarwal		500,000.00	48,970.00	548,970.00
Balchand Goyal		900,000.00	67,463.00	967,463.00
Chhagan Lal Rathi		500,000.00	35,211.00	535,211.00
Dinesh Agarwal		500,000.00	49,857.00	549,857.00
Etishree Garodia		500,000.00	51,189.00	551,189.00
Gayatri Devi Goyal		800,000.00	60,066.00	860,066.00
Harsh Agarwal		400,000.00	24,263.00	424,263.00
Ishan Agarwal		500,000.00	48,970.00	548,970.00
Kusum Devi Agarwal		500,000.00	16,126.00	516,126.00
Manju Devi Agarwal		800,000.00	70,244.00	870,244.00
Nikita Agarwal		500,000.00	49,117.00	549,117.00
Pradip Kumar Agarwal		700,000.00	63,203.00	763,203.00
Pratik Agrwal		300,000.00	21,127.00	321,127.00
Rajkumar Garodia & Sons (Huf)		300,000.00	30,624.00	330,624.00
Sachin Agarwal		500,000.00	16,126.00	516,126.00
S.C. Agarwal & Sons (Huf)		500,000.00	49,857.00	549,857.00
Suresh Kumar Agarwal		800,000.00	25,713.00	825,713.00
Uma Agarwal		800,000.00	55,746.00	855,746.00
"C"		18,250,000.00	1,371,945.00	19,621,945.00

From Others

Amit Kedia & Family Huf		400,000.00	18,819.00	418,819.00
Barsha Agarwal			150,000.00	150,000.00
Gomali Devi Keida		1,000,000.00	102,230.00	1,102,230.00
Sreeniwash Kedia & Sons		500,000.00	51,189.00	551,189.00
Suresh Kr Kedia		700,000.00	54,356.00	754,356.00
Abhijeet Garodia Huf		400,000.00	40,833.00	440,833.00
Nikita Agarwal 2		400,000.00	24,263.00	424,263.00
Prem Prasad Agarwal		500,000.00	49,857.00	549,857.00
"D"		3,900,000.00	491,547.00	4,391,547.00
"A+B+C+D"		57,946,841.00	3,905,876.00	61,852,717.00

SVN Builders Pvt. Ltd.
Siddharth Shandke

Director



	Rs.	P.
3. SUNDRY CREDITORS :		
Arun Enterprises	97,034.00	
Babun Basak	51,896.00	
Bajrang Steel Company	743,261.00	
Bansal & Co	6,344.00	
Binod Chettri	51,803.00	
Durga Iron Stores	273,141.00	
Economic Hardware Stores	93,180.00	
Gaurav Enterprises	49,430.00	
Gmp Granite	142,620.00	
Goyal Traders	39,403.40	
Hardware & Sanitary Stores	728,071.00	
Intergrated Engineering Solutions	90,000.00	
Joy Deb Roy	3,479.00	
Joy Service Station	3,335.00	
Kanak Hardware	11,304.00	
Kishor Steel P Ltd	6,439.30	
Kone Elevator India Pvt Ltd	2,318.00	
Mahesh Trading Co.	3,217.00	
Manokamna Composites P Ltd	14,572.00	
North East Trade Centre	24,900.00	
Padmashri	5,275.00	
Pioneer Hardware Store	13,919.00	
Planters Stores & Agency	2,747.00	
Ratan Kundu	3,000.00	
S S Tiles	53,627.00	
S Kumar & Sons	588,145.00	
Sanjay Agencies	53,550.00	
Saptrishi Infratrade P Ltd	70,700.00	
Shiv Builder Centre	286,100.00	
Shiv Plywood Centre	27,539.00	
Shree Krishna Marketing	308,720.00	
Simi Enterprises	53,021.00	
Soch Ceramik	15,281.00	
Somnath Ganguly	2,500.00	
Tirumala Enterprises	13,855.00	
Vinit Enterprises	4,500.00	
	<u>3,938,226.70</u>	



SVN Builders Pvt. Ltd.

Siddhant Shastri

Director

	Rs.	P.
4. <u>ADVANCE AGAINST FLATS BOOKING:</u>		
Abhinay Chettri -F/12/3	1,708,431.00	
Achut Prasad (5/6Th)	550,000.00	
Amit Kedia (F.A)	477,500.00	
Amit Kedia & Family (Huf)- Fa	382,000.00	
Amit Nutan Anand - F(15/4Rth)	1,512,771.00	
Amrita Chettri	250,000.00	
Anand Agarwal (F-1/5) & (2/7)	1,341,569.00	
Anil Mishra (13/2Nd)	191,000.00	
Anjan Ghosh (4/4)	1,191,000.00	
Arindam Basak -F-18/5Th	1,775,319.00	
Arjun Gurung (7/6 Floor	70,000.00	
Aruna Gidra -F.A	477,500.00	
Asha Giri Thapa - (F-13/1St)	1,319,031.00	
Avdesh Shingh (F-28/2)	1,548,559.00	
Bablu Mian - (F-6/3)	978,902.00	
Bhagirathi Giri (F-19/3)	1,755,500.00	
Bindu Gupta - F/23/1	1,209,840.00	
Chaman Basnet (F-8/4Th)	700,000.00	
Dawa Bhutia (16/ 3Rd Floor)	1,250,000.00	
Dawa Narbu (21/1St Floor)	237,000.00	
Deepak Gupta (F-18/4)	1,266,714.00	
Deepika Chettri (25/3Rd Floor)	1,693,245.00	
Deep Narayan -(F-10/4Th)	383,025.00	
Devendra Gurung / Jyoti Pradhan (F-4/3)	1,252,424.00	
Devi Maya Dhakal (17/4)	1,106,750.00	
Dr. Amar Kr Mishra- (F-13/2Nd Floor)	1,298,760.00	
Dr. Chandra Sekhar Sharma (F-21/2)	590,730.00	
Dr. Gupta (F-9/1St)	401,730.00	
Dr. Saiket Rane - F-5/1	1,159,480.00	
Dr. Subashish Haldar (F-4/5	1,156,465.00	
Durgaj Thapa-F3/5Th	1,629,110.00	
Gautam Pall (15/2)	1,473,574.00	
Geeta Sharma (8/1St)	573,000.00	
Ghanshyam Saraog- (Flat Advance)	1,455,000.00	
Gita Sharma - (F-8/1)	1,055,480.00	
Goboi Riji -F-25/5	1,011,255.00	
Gomati Devi Kedia -Fa	2,512,550.00	
Hari Pd Adhikari (F-23/2Nd)	2,181,800.00	
Hirday Bhushan Roy - F-6/4	1,182,535.00	
Humair (F-26/5)	1,507,143.00	
Jay Shree Rai (3/2)	1,355,935.00	
J.P. Agarwal & Sons (Huf)	477,500.00	
Jyoti Singh (F-19/1)	477,500.00	
Kamal Chettri	500,000.00	
Karma Bhutia (F-25/2)	1,157,535.00	
Kedar Sharma (F-3/6)	837,000.00	
Kishore Kr Das - F/25/1	1,970,784.00	
Kulvir Chettri (27/1St)	1,659,500.00	
Kumares Das (F-10/6)	669,455.00	
Kumkum Prakash (23/4)	500,000.00	
Laden Sherpa & Others (F-6/1)	908,137.00	
Balance c/f	54,330,038.00	

SWN Builders Pvt. Ltd.

Siddharth Shandhu

Director



SVN BUILDERS PRIVATE LIMITEDSTATEMENT OF ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

(Corresponding to Asst. Year 2018-19)

COMPUTATION OF TOTAL INCOME

	<u>Rs.</u>	<u>P.</u>
A <u>INCOME FROM BUSINESS :</u>		
Net Profit as per Profit & Loss Account before Taxation	(4,422,047.21)	
Add : Depreciation as per Companies Act	6,504.45	
Add : Penalty under Service Tax	-	
	(4,415,542.76)	
Less : Preliminary Expenses u/s 35D (4th Year)	41,300.00	
Less : Depreciation as per Income Tax Act	12,719.65	
	(4,469,562.41)	
INCOME FROM BUSINESS	(4,469,562.41)	
TAXABLE INCOME	(4,469,562.41)	
S A Y	(4,469,560.00)	
TAX PAYABLE	-	
ADD : EDU CESS	-	
	-	
LESS : TDS	-	
LESS : ADVANCE TAX	-	
PAYABLE/(REFUNDABLE)	-	
INTEREST 234B	-	
INTEREST 234C	-	
	-	

CALCULATION OF BOOK PROFIT U/S 115JB

Net Profit as per Profit & Loss Account	(4,422,047.21)
Less : Deferred Tax Asset	18,848.00
Book Profit	(4,440,895.21)
Tax Payable as per Normal Tax Calculation	-
18.50% of Book Profit	-



SVN Builders Pvt. Ltd.

Siddhant Shanta

Director

Balance b/f	54,330,038.00
L.G.Bhutia (1/1)	863,450.00
L.T. Bhutia (F-25/4Rth)	1,731,645.00
Madona Issal - (21/3)	800,000.00
Manish Kr Agarwal (27/5)	1,633,050.00
Manish Kr Jha (3/4)	1,093,475.00
Manjit Rajak (22/3)	400,000.00
Milan Pradhan (22/1)	2,013,375.00
Mitun Choudhary (F-4/6)	1,512,000.00
Mohini Kedia -Fa	477,500.00
M/S Dorjee Bhutia (17/3)	1,609,000.00
Munna Gautam (F-10/1St)	431,287.00
Nar Bahadur Thapa (21/4)	1,073,000.00
Naushad Alam (F-26/2)	1,921,020.00
Navraj Gurung (6/6Th)	99,000.00
Navrang Pintso Bhutia (28/4Th)	50,000.00
Neelam Singh -F-6/5	1,385,722.00
Neelesh Thapa 07/3Rd)	847,925.00
Niraj Thapa -F-13/4	2,011,520.00
Nirmala Jha/ Amit Kr -F-7/4	54,364.00
Nirmal Kumar Gidra & Sons Huf -F.A	739,125.00
Om Prakash Nirmal Kumar -Huf/ Fa	759,594.00
Om Prakash Panday (F-28/1St)	1,838,996.00
P.Ghattani (10/2Nd)	770,685.00
Poonam Pradhan (F-2/3)	1,594,300.00
Porash Kumar -F-8/3	1,096,215.00
Prahlad Rai Agarwal -(F-5/2)	1,362,530.00
Pratima Chettri (5/4)	1,330,000.00
Pritam Lama (2/4)	1,921,000.00
Puja Singh	100,000.00
Puran Deep Sharma (9/3)	300,000.00
Purnima Chettri (28/5)	1,271,050.00
Purnima Singh	100,000.00
Radheshyam Gupta (9/1St)	1,071,000.00
Rahul Basnet (F-18/3)	958,675.00
Rakhai Dhali - F-5/4	730.00
Rathi Ji (F-19/5)	193,820.00
Renu Goyal (F-28/3)	393,820.00
Rhoma Moktan -(F-11/3)	1,341,825.00
R.K Agarwal	573,000.00
Rojiya Thapa (4/1)	949,030.00
Roshan Lama Yolma (18/2Nd)	200,000.00
Ruma Roy (F15/1St)	1,584,149.00
Sabitri Gurung -F13/5Th	1,410,720.00
Sachin Gupta - (F-6/1St)	1,085,293.00
Sallesh Rai (F-5/5Th Floor)	852,265.00
Sambhu Roy	573,000.00
Samerandra Kr Jha (F-8/4)	895,460.00
Samresh Kr Das (10/5)	671,365.00
Sangita Gurung (F-11/2Nd)	1,420,000.00
Sanjay Dev - (F-3/1St)	867,995.00
Sanjay & Dipali Biswas (F-8/6Th Floor)	75,001.00
Sanjay (F-12/2Nd Floor)	1,340,970.00
Santabir Lama -F-4/2	1,439,285.00
Santosh Tiwari -F-8/2	1,203,834.00
Sarda Pakhrin - F-27/2Nd Floor	1,669,676.00
Saroj Kr (16/6Th Floor)	50,000.00
Sashikala Bramhin -F-6/2	1,121,915.00
Shankar Da/ Moushmi Ghosh F-5/3	772,644.00
Shanti Dhakal (12/4)	1,147,750.00
Balance c/f	111,384,088.00

SVN Builders Pvt. Ltd.

Siddhant Shandhu

Director



Balance c/f	111,384,088.00
Sharda Gurung -F-23/3Rc Floor	539,185.00
Sharon Gupta (1/4Th)	47,825.00
Shishir Kumar (12/1St)	1,148,705.00
Shiv Mundra (F-2/4)	581,460.00
Shiv Shankar Roy (F-3/3)	864,520.00
Shyamoli (17/1)	200,000.00
Sinora Yalmo - (F-18/2Nd)	2,200,000.00
Sita Tiwari- F-13/3	938,980.00
Soden Gyantso Bhutia (23/4)	1,838,003.00
Sonam Bhutia (10/3)	794,285.00
Soni Basnet (15/3)	1,057,000.00
Sony Gupta - (F9/2Th)	1,646,025.00
Sova Limboo Yalmo (13/3Rd)	1,200,000.00
Subhasis Halder (F-4/5)	143,250.00
Sunita Lama (14/1St)	200,000.00
Suresh Agarwal & Sons Huf	2,710,200.00
Suresh Kedia & Sons (Huf)	1,068,500.00
Suspense Flat	200,000.00
Tshering Bhutia (2/6)	1,274,976.00
Tulsi Maya Chettri -F21/3Rd	385,820.00
Uday Pratap Singh (F-2/1)	455,477.00
Uma Patil Dhakal (11/4)	1,197,750.00
Umesh Cheetri (F-22/2Nd)	1,743,880.00
Chandra Ratan Mundra	500,000.00
	<u>134,319,929.00</u>

5. BANK BALANCES :

State Bank of India 35834864135	13,273.75
Vijaya Bank 720700301000551	94,407.20
	<u>107,680.95</u>

6. SHORT TERM LOANS & ADVANCES :

Sheru Roy	50,000.00
	<u>50,000.00</u>

7. Advance to Suppliers :

Adhunik Cement Ltd	5,996.00
Digi-Max	17,200.00
Goutam Deb	16,830.00
Omkes Electricals	44,440.00
Orion Engineers	100,000.00
	<u>184,466.00</u>

S&N Builders Pvt. Ltd.
Siddharth Bhattacharya
 Director



B. PROFIT AND LOSS ITEMS :

1. INTEREST :

On Secured Loan :

From State Bank of India - OD A/c 36425447870

Rs. P.

1,578,038.00

1,578,038.00

On Unsecured Loan :

Abhijeet Garodia Huf	45,370.00
Amit Agarwal	54,411.00
Balchand Goyal	74,959.00
Chhagan Lal Rathi	39,123.00
Dinesh Agarwal	55,397.00
Etishree Garodia	56,877.00
Gayatri Devi Goyal	66,740.00
Harsh Agarwal	26,959.00
Ishan Agarwal	54,411.00
Kusum Devi Agarwal	17,918.00
Manju Devi Agarwal	78,049.00
Nikita Agarwal	26,959.00
Nikita Agarwal	54,575.00
Pradip Kumar Agarwal	70,225.00
Pratik Agrwal	23,474.00
Prem Prasad Agarwal	55,397.00
Rajkumar Garodia & Sons (Huf)	34,027.00
Sachin Agarwal	17,918.00
S. C. Agarwal & Sons (Huf)	55,397.00
Suresh Kumar Agarwal	28,570.00
Uma Agarwal	61,940.00
Amber Vyapaar Pvt Ltd	191,836.00
Asha Tradecom Pvt Ltd	613,203.00
Avishkar Dealers Pvt Ltd	80,475.00
Bhagyalaxmi Retails P Ltd	33,024.00
Black Berry Tradecom (P) Ltd	123,154.00
Day Knight Proprties Pvt Ltd	18,493.00
Enarzier Commerce Pvt Ltd	605,145.00
Fantasy Commodeal P Ltd	33,024.00
Flower Distributors	23,375.00
Kalash Vinimay Private Limited	157,807.00
Padmawati Vincom P Ltd	259,062.00
Shakti Realtors P Ltd	117,278.00
Amit Kedia & Family Huf	20,910.00
Gomati Devi Keida	113,589.00
Manju Kedia	99,452.00
Munni Devi Kedia	111,781.00
Sajjan Kedia & Sons	99,452.00
Sajjan Kedia	99,179.00
Saroj Kedia	22,422.00
Sreeniwash Kedia & Sons	56,877.00
Sunil Kedia	56,055.00
Suresh Kr Kedia	60,395.00
Ghanshyam Sarawg	56,022.00
Murari Agarwal & Others Huf	11,622.00
Nishant Agarwal	16,521.00
Pankaj Agarwal	19,825.00
Premilata Agarwal	19,036.00
Radhey Shyam Agarwal	19,825.00
Rekha Gupta	18,740.00
Capricon Complex Pvt Ltd	7,890.00
Subhankar Merchantile Pvt Ltd	5,548.00
	4,169,713.00

Other Interest :

Interest on Service Tax, P Tax & Tds

1,259.00

5,749,010.00

SVN Builders Pvt. Ltd

Siddharth Shauko

Director



2.	<u>OTHER EXPENSES :</u>	
	Swatch Bharat Cess	
	Miscellaneous Expense	10,052.54
	Trade Licence	700.00
	Loss from Flat cancellation	10,508.00
	Staff Welfare Expenses	-
		<u>21,260.54</u>
3.	<u>Closing Stock of WIP :</u>	
	Cost of Materials Consumed	63,913,810.02
	Payment to Employees	607,919.00
	Finance Cost	5,738,924.55
	Investments in Project	28,106,350.25
	Rent Paid for godown	-
	Advertisement Expenses	361,844.00
	Legal Expenses	366,140.00
	Commission Exp.	184,260.00
		<u>99,279,247.82</u>



SVN Builders Pvt. Ltd.

Siddhanth Shanote

Director