

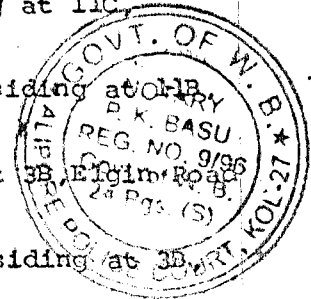
30 Rs.



DEED OF RETIREMENT:

This INDENTURE of Retirement of Partnership executed this day of 27th July 1990 BETWEEN :-

- (1) Sri Narhdra Shah, son of Late Santilal Manilal, residing at 67A, Ballygunge Circular Road, Calcutta.
- (2) Sri Jaswant Shah, son of Late Santilal Manilal, residing at 11C, 2/5, Sarat Bose Road, Calcutta - 700 020.
- (3) Sri Bepinchandra S. Shah, son of late Santilal Manilal, residing at 11B, 2/5, Sarat Bose Road, Calcutta - 700 020.
- (4) Sri Nalin S. Shah, son of Sri Sambhulal Shah, residing at 3B, Elgin Road, Calcutta - 700 020.
- (5) Sri Sambhulal Manilal, son of Late Manilal Hargovind, residing at 3D, Elgin Road, Calcutta - 700 020.



being the parties of First to Fifth Part, hereinafter referred to as the "Continuing Partners".

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- (6) Smt. Varsha Shah, wife of Sri Rajendra Shah, residing at Ahmedabad, being the party of the Sixth Part, hereinafter referred to as the "Retiring Partner".

WHEREAS the parties hereof had been engaged in partnership business under the name and style of M/s. Naktala Iron Works in accordance with terms and conditions recided in the Agreement dated 30th April, 1989.

Attested by me
P. K. BASU, Notary
Reg. No. 9/96,
Govt. of W. B.

NOW THIS INDENTURE WITNESSETH THAT :

- (1) Smt. Varsha Shah, party of the Sixth part shall be deemed to have retired from the partnership business with effect from 1st April 1990.
- (2) The Assets and Liabilities as per accounts abovementioned along with the right, title and interest in the aforesaid business have been allotted and assigned to the Continuing Partners Sarvasri (1) Sri Narendra Shah (2) Sri Jaswant Shah (3) Sri Bepinchandra Shah (4) Sri Nalin Shah (5) Sri Sambhulal Manilal hereinafter collectively referred to as the "Transferee Parties" who since 1st April 1990 have reconstituted themselves into a partnership firm and who have agreed to pay



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at discharge all the liabilities of the business.

(3) The parties hereof do and each of them doth hereby transfer and assign unto the Transferee Parties of all their respective shares, rights, title and interest of the said partnership and the assets thereof and the said credit and effects particularised in the said Balance Sheets to hold the same unto the said Transferee Parties absolutely in the shares to be specified in the Deed of Partnership being executed and drawn up.

(4) The Transferee Parties hereby jointly and severally covenant with the party of the Sixth Part that they the Transferee Parties and each of them will duly pay and satisfy or cause to be paid and satisfied all the debts and liabilities as shown in the Balance Sheets and ~~thereon~~ further will, from time to time and at all times hereafter effectually indemnify the party of the Sixth Part for all actions, proceedings, claims and demands in respect thereof.

(5) The Transferee Parties are hereby authorised and empowered to collect all the assets, dues, outstanding bills and demand all such dues and to recover, receive and give full discharge and to give full effectual receipt or receipts for all debts and effects due or owing or belonging to the partnership and to settle all accounts and to institute any actions or proceedings for compelling payment or delivering thereof and for the purpose aforesaid or any of them to use the names of the parties hereof upon indemnifying them against all costs and liabilities incurred by such use.

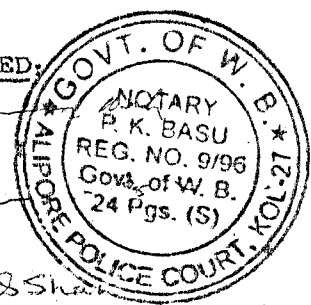
(6) The parties hereof agree to do, execute and perform such further acts, deeds and things as may be necessary or required to affectuate these presents.

IN WITNESS WHEREOF the parties hereto have hereunto set their respective hands and Seals the day, month and year first above written.

SIGNED, SEALED AND DELIVERED:

*Shambhulal Manilal
144, Agrahada (Arani)
Co. 73.*

- 1) Sri Narendra Shah. *[Signature]*
- 2) Sri Jaswant Shah. *[Signature]*
- 3) Sri Bepinchandra Shah. *[Signature]*
- 4) Sri Nalin S. Shah. *[Signature]*
- 5) Sri Sambhulal Manilal *[Signature]*
- 6) Smt. Varsha Shah. *[Signature]*



Witness to Signatories:

27 APR 2017

TRUE COPY
Attested by me
P. K. BASU, Notary
Reg. No. 9/96,
Govt. of W. B.