Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156

PAN: AAVFK6576C

DOB: 16-01-2020

PARTICULARS	Note	31-Mar-20	31-Mar-20
	No.	Amount (Rs)	Amount (Rs)
EQUITY & LIABILITIES			
(1) Partner's Capital Account	2		
(a) Shyam Sundar Kayal	2	54.000	
(b) Anu Kayal		51,000	
(c) Rohit Kayal		51,000	1
		51,000	1,53,00
(2) Partner's Current Account	3		
(a) Shyam Sundar Kayal	- 1	10,41,350	
(b) Anu Kayal		7,60,281	
(c) Rohit Kayal	- 1		10.01.20
	H	99,574	19,01,205
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Other non-current liabilities			
(3) Current Liabilities			
(a) Short Term Borrowings		.	
(b) Trade payables	-	¥ .	
(c) Other Current Liabilities		* <u>-</u>	
(d) Short-term provisions		- II	
Total			20,54,205
SSETS			
(1) Non-current assets	4		
(a) Fixed assets	l		
(i) Land Bank		400000000000000000000000000000000000000	
(ii) Other Fixed assets	4	8,69,211	
b) Construction WIP	5	1,24,182	9,93,393
b) construction wir	6		10,45,871
2) Current assets	1,19	- 1	
a) Inventories			
b) Trade receivables	31 T 18		
c) Cash and cash equivalents			SE SECTION
d) Other current assets	7	=	14,941
Notes to Accounts	1		
Notes forming an integral part of the Financial Statements	2 to 8		
Total	2 10 8		20,54,205

For Chunder Khator & Associates

Chartered Accountants

Rishi Khator

Partner

Membership No. 056529

Date: 05-09-2020 Place: Kolkata

UDIN: 20056529AAAAAK9319

For Kayal Infra

Shyam Sundier Kayel.

Shyam Sundar Kayal

Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156

PAN: AAVFK6576C

DOB: 16-01-2020

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2020

Particulars	Note	31-Mar-20
	No.	Amount (Rs)
INCOME		(NS)
Revenue from operations	8	-
Other Income		591
		- 4
Total Reve	nue	591
EXPENSES		
Bank Charges	8	2,847
Trade License Fees		1,500
Miscellaneous expenses		2,000
Pooja Expenses	2 A	14,000
Fire Alarm	4 8 E	500
Electrical Fittings	8	4,060
Depreciation	==	20,156
		20,150
Total Expe	nses	45,063
Profit before exceptional and automatical		
Profit before exceptional and extraordinary items and tax	S	(44,472)
		(17,772)
Exceptional & Extra ordinary Items		
Profit before tax		
Profit before tax	- N	(44,472)
		ii C
Tay ovnesses		
Tax expense:		
(1) Current tax		-
Profit/(Loss) for the period		(44,472)
		(11,172)

For Chunder Khator & Associates

Chartered Accountants

Firm's Registration No. 322463E

Rishi Khator

Partner

Membership No. 056529

Date: 05-09-2020 Place: Kolkata

UDIN: 20056529AAAAAK9319

For Kayal Infra

Mohul Kaya

Rohit Kayal Partner

Shy on Sundon Koeyal.

Shyam Sundar Kayal

PAN: AAVFK6576C

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Notes:1

1 GENERAL CORPORATE INFORMATION

Kayal Infra is incorporated on 16-01-2020. It's a Partnership firm having three partners – Shyam Sundar Kayal, Rohit Kayal and Anu Kayal. The firm is engaged in the business of development of Real Esate.

2 SYSTEM OF ACCOUNTING:

The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), except as specifically stated. It has also taken onto account Income Computation Disclosure Standard (ICDS) III which deals with the determination of income earned from construction contracts.

3 Revenue Recognition

Revenue is recognised as per stage of completion method.

The recognition of revenue and expenses by reference to the stage of completion of a contract is referred to as the percentage of completion method. Under this method, contract revenue is matched with the contract costs incurred in reaching the stage of completion, resulting in the reporting of revenue, expenses and profit which can be attributed to the proportion of work completed.

4 FIXED ASSETS AND DEPRECIATION;

- a. Fixed assets are stated at cost of acquisition including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation.
- **b.** Depreciation on fixed asset is provided on the written down value method and at rate prescribed by Income Tax Act, 1961.

For Chunder Khator & Associates

Chartered Accountants

Wish Charter

Firm's Registration No. 322463E

Rishi Khator

Partner

Membership No. 056529

Date: 05-09-2020

Place: Kolkata

UDIN: 20056529AAAAAK9319

For Kayal Infra

Rohit Kayal

Partner

Shyam Sundar Kayal

Shyan Sunday Kayel.

Astra Tower 3rd Floor , 2C/1, Action Area 2, New Town , Kolkata 7000156

Notes forming part of Financial Statements

Note: 2

Capital contribution as pe	r Partners	hip deed
Shyam Sundar Kayal		51,000
Anu Kayal		51,000
Rohit Kayal		51,000
Total		1,53,000

		Profit ar	nd Loss App	propriation Account			
Particulars	Shyam Sundar Kayal	Anu Kayal	Rohit Kayal	Paticulars	Shyam Sundar Kayal	Anu Kayal	Rohit Kayal
				Net loss	14,824	14,824	14,824
	14,824	14,824	14,824	Summer and the Hillian Control	14,824	14,824	14,824

Note: 3

Pa	rtner's Cu	irrent Acc	ount	
	Rohit			

Particulars	Shyam Sundar Kayal	Anu Kayal	Rohit Kayal	Paticulars	Shyam Sundar Kayal	Anu Kayal	Rohit Kayal
P/I Appro	14,824	14,824	14,824	Bank	14,100		•
Drawings	14	34		Bank	4,55,969	1,89,000	
				Cash			1,14,398
				Land	5,86,105	5,86,105	
balalce c/d	10,41,350	7,60,281	99,574				
	10,56,174	7,75,105	1,14,398		10,56,174	7,75,105	1,14,398

Note 4

De	:	1-	-6		
De	tai	15	OT	La	na

Amount
7,50,000
3,19,111
8,323
94,776

11,72,210

Segregation into WIP and Land Bank Area in sqm **Total Area** 2018.66 Area under project 521.79 Remaining 1496.87 Project Percentage 25.85 Work-in Progress 3,02,999 Land Bank 8,69,211

For Kayal Infra

Kohil Koryeil Rohit Kayal

Shyan Sundar Kayal.

Shyam Sundar Kayal

Astra Tower 3rd Floor , 2C/1, Action Area 2,New Town , Kolkata 7000156

. Notes forming part of Financial Statements

Note: 5

		in the same of	Computation o	f Depreciation				
	% of	Balance on	Add	lition	Sale	Total as on		
Block	Depreciation	01.04.2019	more than6	Less than 6	Of Assets	31.03.20	Depreciation	Net Block
NEW PROPERTY OF THE STATE OF TH		W.D.V	months	months	5.00 THE	W.D.V		
Block 1							Sa. Chiasan 191 (198)	
CCTV	0.40			18,600		18,600	2 720	14.000
Mobile Phone	0.40	-	-	54,900	X 17.86 X	54,900	3,720 10,980	14,880
Furniture & Fittings	0.10	-	38,288	32,550		70.838	5,456	43,920 65,382
Total			38,288	1,06,050		1,44,338	20,156	1,24,182

N		

Construction Work in Progress	HINE TO SECTION	EUG ISSE
Particulars	Amount	Amount
Land used in project		3,02,999
Construction Expenses		111.4.0.00
Architect fees	1,31,000	
Site Plan Approval Fees	2,100	
Demolition Expenses	54,000	
Development Fees	4,00,000	
Legal Fees	16,000	
Municipal Corporation fees	61,772	
Licenses Building Surveyor	32,000	
Survey Fees	21,000	
Soil Testing	25,000	7,42,872
Total	3,02,999	10,45,871

Note 7

Cash and Cash Equivalent	Amount
Bank balance	14,941
Total	14,941

Note 8. Revenue from Operations

8. Revenue from Operations

The Firm is in process of commencing the project by the name of "Ki Grandeur" which is located at Katwa, district Burdwan. Presently the project is in very nascent stage and pending necessary statutory approvals. Sanction plan has been obtained from the Local Authority. In accordance with the applicable AS, revenue has been not recognised for the period 31st March, 2020.

For Kayal Infra

Rohit Kayal Partner

Shyan Sunday kayed. Shyam Sundar Kayal