

This Agreement for Sale executed on this ______ dayof _____ ("Agreement")

By and Between

PREMIER MICA MINING AND MANUFACTURING COMPANY (Income Tax PAN No. AAGFP4441G), a partnership firm under the Indian Partnership Act, 1932, having its principal place of business at 98/A, Barrackpore Trunk Road (also known as B.T. Road), Police Station Baranagar, Post Office ISI B.T. Road, Kolkata - 700 090, represented by its authorized signatory, Mr. [•] (Income Tax PAN No. [•]; Aadhar No.[•] and Mobile No. +91-[•]), son of [•], working for gain at 98/A, Barrackpore Trunk Road (also known as B.T. Road), Police Station Baranagar, Post Office ISI B.T. Road, Kolkata - 700 090, hereinafter referred to as the "**Promoter**"/"**Owner**" (which expression shall mean and include its successors-in-interest and/or assigns) of the **One Part**

And

Mr./Ms._____ (Income TaxPANNo.__;AadharNo.__and Mobile No.____), son/wifeof_____, residing at_____, PoliceStation andPost Office_____,

<u>Or</u>

(CIN/LLPINNo._____; Income Tax PANNo.__;), a company existing under the provisions of the Companies Act, 2013/a limited liability partnership existing under the provisions of the Limited Liability Partnership Act, 2008, having its registered office at____, Police Station_____and Post Office _____, represented by its authorized signatory,Mr._____(Income Tax PANNo.

______; AadharNo._andMobileNo.______),sonof______, working forgainat__,PoliceStation______andPostOffice__, hereinafter referred to as the "Allottee" (which expression shall mean and include only his/her/each of their respective/its permitted

(which expression shall mean and include only his/her/each of their respective/its permitted successors-in-interest) of the **OtherPart:**

The "**Promoter**"/"**Owner**" and the "**Allottee**" are hereinafter individually referred to as such or as a "**Party**", and collectively as the "**Parties**".

Definitions:-For the purpose of this Agreement for Sale, unless the context otherwise requires,-

- (a) "Act" means the West Bengal Housing Industry Regulation Act, 2017 (West Ben. Act XLI of 2017), as amended and/or substituted and/or updated and/or revised from time totime;
- (b) "Rules" means the West Bengal Housing Industry Regulation Rules, 2018 made under the West Bengal Housing Industry Regulation Act, 2017, as amended and/or substituted and/or updated and/or revised from time totime;
- (c) "Regulations" means the Regulations made under the West Bengal Housing Industry Regulation Act, 2017, as amended and/or substituted and/or updated and/or revised from time totime;
- (d) "Section" means a section of the Act, as updated or revised or amended or substituted from time totime.

Whereas:

- A. The Promoter/Owner herein became and is the full and absolute owner of All That the piece and parcel of land admeasuring 124.55 decimals more or less (equivalent to 3 (three) bighas 15 (fifteen) cottahs 5(Six) chittacks and 28.98(twenty eight point ninety eight) sq.ft. more or less), together with the structures standing thereonand/or the Project to be developed thereon, situate, lying at and being Premises No. 98/A, B.T. Road, also known as Barrackpore Trunk Road (formerly forming a part of Premises No. 98, B.T. Road), Kolkata - 700 090, having been assigned Holding No. 2096/1/1 (formerly a part of Holding No. 2096/1), within Ward No. 16 of the Baranagar Municipality, Police Station Baranagar, Post Office ISI B.T. Road, District 24 Parganas (North), West Bengal, ("Said Premises"), more specifically described in Part - I of Schedule A hereunder written, by virtue of the Devolution of Title morefully detailed and described in Schedule J..
- **B.** The Owner being desirous of commercially exploiting the Said Premises, earmarked the same for development of the Project thereon, and in pursuance thereof applied to Baranagar Municipality, whereupon the Plan was sanctioned.
- C. The Owner is fully competent to enter into this Agreement, and to the best of the knowledge of the Owner all the legal formalities with respect to the right, title and interest of the Owner regarding the Said Premises, on which the Project is to be constructed, have beencompleted.
- D. The Owner has duly intimated The Baranagar Municipality about commencement of



construction of the Project vide its letter dated _____.(Not Yet Deposited)

- E. The Owner has obtained the final layout plan, Plan, specifications and approvals for the Project from the concerned competent authority and/or the concerned entities save and except in respect of any additional FAR, and agrees and undertakes not to make any changes to the Plan except in compliance with Section 14 of the Act and other Applicable Laws, ifany.
- F The Owner has registered the Project under the provisions of the Act with the West Bengal Housing Industry RegulatoryAuthority at _ on .(Not Yet Applied) registrationNo.
- The Allottee had applied to the Owner for allotment of an Apartment in the Project vide G. _____dated_____("**Application**") on the terms and application No. conditions recorded therein, in pursuance whereof, by and under a provisional allotment _,dated__ ("Allotment letterbearingNo. Letter") the Owner has provisionally allotted in favour of the Allottee All That the Apartment described in Part - II of Schedule A hereunder written ("Said Apartment") together with the permission to use such number(s) of car parking space(s), if any, to be earmarked, identified and designated by the Owner at the Building and/or the Said Premises, which do not form a part of the Common Areas, as stated in Part - III of Schedule A hereunder written ("Car Parking Space") for the parking of private medium sized/standard car(s) owned by the Allottee within such space(s), subject to and on the terms and conditions recorded in the Application and the Allotment Letterand further subject to the Allottee making payment of the consideration amount as well as all other dues, deposits, costs and expenses, with the tentative floor plan of the Said Apartment being annexed hereto, marked as ScheduleB.
 - H. The Parties have gone through all the terms and conditions set out in this Agreement including but not limited to the several representations and disclosures recorded herein and have understood their mutual rights and obligations as detailed herein.
 - I. At or before the execution of this Agreement, the Allottee confirm(s) that after havingconducted and completed to his/her/their/itscompletes at is faction, an independent due diligence and title verification in respect of inter alia the Said Premises including but not limited to amongst others, several plans including the layout plan, the Plan, Specifications, approvals etc. for the Project, the deeds, papers, documents, details, schedules etc. referred to and/or specified under the Act and the Rules as also those referred to and/or described herein, each of which have from time to time been provided by the Owner to the Allottee and the Allottee confirm(s) and acknowledge(s) receipt of the true copies thereof, which are in the custody and possession of the Allottee, and the Allottee having understood and/or having complete and due notice and knowledge of, and after fully satisfying himself/herself/themselves/itself, has/have accepted, without any reservation, each of the aforesaid including the right of the Owner to utilize the Additional FAR as stipulated in this Agreement, and interalia:
 - i) the right, title and interest of the Owner to/over/in respect of the Said Premises and to develop and deal with the Project intended to be constructed/developed on the Said Premises:
 - ii) the Devolution of Title:
 - iii) the proposed location, lay out plan and the dimensions of each of the Said Apartment and the Car Parking Space and the Common Areas which are intended to form a part of the Project ;
 - iv) the Common Areas which are intended to form a part of the Project;
 - v) the present estimated respective Carpet Area of the Said Apartment and the manner of calculation thereof:
 - vi) the Specifications as also the measurements, dimensions, designs and drawings, each of which may be varied by the Owner subject to the terms of this Agreement;
 - vii) the Owner is and shall be entitled to the Additional FAR, whereupon subject to compliance with the provisions of Section 14 of the Act and as provided for in this Agreement, the Owner shall be entitled to and would be well within its right to alter, modify, amend, revise etc. the Plan and to undertake any further and/or additional construction(s) at the Said Premises including constructing further upper floors above the topmost floor as it presently stands sanctioned, as a consequence whereof such floor shall not remain as the topmost floor of the Building, and the Owner shall be further entitled to connect such further and/or additional construction(s) with the existing utilities and amenities at the Project/Building including all the Common Areas, notwithstanding any temporary disruption caused in the use and/or enjoyment of the Said Apartment and/or the Car Parking Space if any, and each of such further constructions shall absolutely belong to the Owner who shall be entitled to deal with the same in such a manner as the Owner may deem fit and proper, and the Allottee hereby agree(s) and undertake(s) not to do, execute or perform or permit the doing, execution or performance of any act, deed or thing which may prevent the Owner



from undertaking the construction of and/or dealing with or otherwise transferring the aforesaid with full knowledge and acceptance of the fact that the aforesaid shall result in several changes including but not limited to a change in the Undivided Share, and the Allottee covenant(s) and undertake(s) not to object to the same on any ground whatsoever or to claim, demand etc. any compensation, damages etc.;

and the Allottee hereby and hereunder undertake(s) and covenant(s) not to make or raise any objection or claim or requisition *inter alia* in respect of any of the aforesaid, or to make or raise or set up or initiate any claim or demand or action contrary to the aforesaid on any ground whatsoever or howsoever.

- J. The Parties hereby confirm that they are entering into this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project.
- K. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all the Applicable Laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.
- L. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Owner hereby provisionally agrees to sell and the Allottee hereby agrees to purchase the Apartment on ownership basis and further the Owner provisionally agrees to permit the Allottee to park private medium sized car(s) owned by the Allottee within the space comprising the Car Parking Space, all as specified in Recital G herein above.

Now Therefore, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. Terms

- 1.1 Subject to the terms and conditions as detailed in this Agreement, the Owner provisionallyagreestoselltotheAllotteeandtheAllotteeherebyagreestopurchase the Apartment and further the Owner provisionally agrees to permit the Allottee to park private medium sized car(s) owned by the Allottee within the space comprising the Car Parking Space, all as specified in Recital G hereinabove.
- **1.2** The Total Price for the Said Apartment (based on the Carpet Area) and for the permission to park private medium sized car(s) owned by the Allottee within the space comprising the Car Parking Space, if any, comprises of the following:

SI. No.	Consideration/amount payable towards	Rs.
1.	Said Apartment, preferential location charges, if any, and the proportionate cost of the Common Areas	/-
2.	Balcony/Verandah	/-
3.	Open Terrace	/-
4.	Car Parking	/-
	Total	/-

a) A mutually agreed composite sum of Rs. _____/-(Rupees ______ only) as detailed herein below ("Apartment & CP Price"):-

and

b) The applicable Taxes payable on the Apartment & CP Price as determined from time to time ("**Apartment & CP Taxes**"). For further clarity the above total price as mentioned above excludes GST. The Allotee will pay GST (at the applicable rate) over and above the Total Price as mentioned above.

Explanation:

(i) The Total Price above includes the Booking Amount paid by the Allottee to the Owner



towards the Said Apartment And Properties Appurtenant Thereto;

Provided that in case there is any change/modification in the Taxes, the subsequent amount payable by the Allottee to the Owner shall be increased/reduced based on such change/modification:

Provided further that if there is any increase in the Taxes after the expiry of the scheduled date of completion of the Project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said Project by the Authority, as per the Act, the same shall not be charged from the Allottee;

- (ii) The Owner shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Owner within the time and in the manner specified therein. In addition, the Owner shall provide to the Allottee the details of the Taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (iii) The Total Price together with the Deposits and Extra Charges includes recovery of price of land, cost of construction of not only the Said Apartment but also the Common Areas, the internal development charges, the external development charges as charged by the Competent Authority at the time of sanction of the Plan, the Taxes (as prevailing on the Execution Date), the cost, as prevailing on the Execution Date, of providing electric wiring and electrical connectivity to the Said Apartment, lift, water lines and plumbing, finishing with flooring, doors, windows and the fire detection and fire fighting equipment comprising a part of the Common Areas, and also includes the cost, as prevailing on the Execution Date, for providing the facilities, amenities and specifications disclosed as being provided within the Said Apartment and the Project.
- (iv) The Total Price as mentioned above includes Taxes (consisting of tax paid or payable by the Owner by way of G.S.T. and cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Owner, by whatever name called) up to the date of handing over the possession of the Said Apartment/plot to the Allottee and the Project to the Association, after obtaining the Completion Certificate:
- (v)
- **1.3** The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay due to increase on account of development charges payable to the concerned competent authority(ies) and/or any other increase in charges which may be levied or imposed by the concerned competent authority(ies) from time to time. The Owner undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the concerned competent authorities, the Owner shall enclose the said notification/order/ rule/regulation, if available to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the Project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said Project by the Authority as per the Act, the same shall not be charged from the Allottee.
- **1.4** The Allottee shall make payment of the Total Price as per the payment plan set out in **Schedule C** hereunder written ("**Payment Plan**").
- **1.5** The Owner may allow, at its sole discretion, a rebate for early payment of the instalments payable by the Allottee in terms of the Payment Plan, by discounting such early payments at the rate of 5% (five percent) per annum for the period by which the respective instalment has been preponed. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/withdrawal, once granted to the Allottee by the Owner save and except if the Allottee delays/defaults in making timely payment.
- 1.6 It is agreed that the Owner shall not make any additions and alterations in/to the sanctioned plans, layout plans and specifications and nature of fixtures, fittings and amenities described in Schedule D hereunder written (which are in conformity with the advertisement and prospectus published by the Owner in respect of the Project) save in the manner provided under the Act and/or the Rules and/or the Applicable Laws and/or as may be required by the authorities concerned and/or as a consequence of any new policies formulated and/or changes in the rules pertaining to the floor area ratio, and the Allottee hereby grant(s) his/her/their/its consent to the same, and further agree(s) and undertake(s) not to make or raise any objection to the same on any ground whatsoever or howsoever.

Provided that notwithstanding the aforesaid, the Owner shall be entitled to make such minor additions or alterations inter alia to the layout of the Said Apartmentand/or the Apartment Specifications: (a) as may be expedient (subject to the threshold provided in para/Clause 1.7 herein below); and/or (b) as per the provisions of the Act and/or the Rules and/or the



Applicable Laws; and/or (c) as may be required by the concerned competent authorities and/or the Competent Authority and/or due to change in law and/or due to nonavailability of specified materials and/or due to engineering exigencies and/or to improve and/or protect the quality of the Project; and/or (d) as may be necessary to provide any essential services to the Project.

- 1.7 The Owner shall confirm to the Allottee the final Carpet Area of the Said Apartment as also the changes, if any, in the respective areas of the Balcony/Verandah (if any) and the Open Terrace (if any) after construction of the Building is complete and the Completion Certificate has been granted, by furnishing the details of the changes, if any, in the areas of each of the aforesaid as stated herein, whereupon the quantum of the Total Price as also any other applicable charges and/or deposits if any, shall be re-calculated at the same rate at which each of the aforesaid may have been calculated to arrive at the quantum(s) stated in the Payment Schedule. If there is reduction in the respective areas of any/ some/each of the afforested by more than 3% (three percent), then the Owner shall refund the excess money paid by the Allottee within 45 (forty five) days. If there is an increase in the respective areas of any/some/each of the afforested by more than 3% (three percent), where the Allottee including as part of the next milestone/installment due in terms of/under the Payment Plan, which the Allottee undertake(s) and covenant(s) to pay.
- **1.8** Subject to inter alia para/Clause 9.3 herein below, the Owner agrees and acknowledges, that on and after execution and registration of the Conveyance Deed, the Allottee shall have the rights as mentioned herein below:
 - (*i*) The Allottee shall have exclusive ownership of the Said Apartment;
 - (ii) The Allottee shall also have undivided proportionate share in the Common Areas through the Association and/or by becoming a member of the Association, which share/interest being undivided, cannot be divided or separated, and the Allottee shall use the Common Areas subject to the terms stipulated herein and/or in the Conveyance Deed, along with inter alia the other Apartment Allottees, the permitted users and occupiers of all the Apartments, the owners and permitted users/occupiers of the several units/ areas/spaces/portions at/of/comprising the Building and/or the Said Premises the maintenance staff, and without causing any inconvenience or hindrance to any of the aforesaid users, occupiers etc. It is clarified that the Owner shall hand over the Common Areas to the Association after duly obtaining the Completion Certificate from the Competent Authority as provided in theAct;
- (iii) That the computation of the Total Price together with the Deposits and Extra Charges includes recovery of price of land, cost of construction of not only the Said Apartment but also the Common Areas, the internal development charges, the external development charges as charged by the Competent Authority at the time of sanction of the Plan, the Taxes (as prevailing on the Execution Date), the cost, as prevailing on the Execution Date, of providing electric wiring and electrical connectivity to the Said Apartment, lift, water lines and plumbing, finishing with flooring, doors, windows and the fire detection and fire fighting equipment comprising part the Common of α Areas, and also includes the cost, as prevailing on the Execution Date, for providing the facilities, amenities and specifications disclosed as being provided within the Said Apartment and the Project;
 - *(iv)* The Allottee has the right to visit the Project site to assess the extent of development of the Project and the Said Apartment, as the case maybe.
- 1.9 It is made clear by the Owner and the Allottee agree(s) that the Said Apartment along with Car Parking Space (if any) shall be treated as a single indivisible unit for all purposes. It is agrees that the Project is an independent, self-contained residential project being developed on the Said Premises, and presently is not a part of any other project or zone and save as provided in this Agreement, and without prejudice to the same: (a) the Project shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee; and/or (b) the facilities and amenities of the Project shall be available only for use and enjoyment of the Apartment Allottees in the manner provided in this Agreement.
- 1.10 The Owner agrees that before transferring physical possession of the Said Apartment to the Allottee, any amounts collected by the Owner from the Allottee towards outgoings payable to any third party (including towards land cost, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the Project), will be paid by the Owner to the concerned third parties, and in the event before handing over the Said Apartment to the Allottee the Owner fails to pay all or any of the aforestated outgoings if any so collected by the Owner from the Allottee, the Owner agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority orperson.
- 1.11 The Allottee has paid a sumofRs.

/-(Rupees_____only) as



the Booking Amount (as stated in **Schedule I** hereunder written), the receipt of which the Owner hereby acknowledges and the Allottee hereby agrees to pay the remaining price including as prescribed in the Payment Plan as may be demanded by the Owner within the time and in the manner specified therein:

Provided that if the Allottee delays in payment towards any amount which is payable, the Allottee shall be liable to pay interest at the rate prescribed from time to time in the Rules("Interest").

2. Mode of Payment

Subject to the terms of this Agreement and the Owner abiding by the construction milestones (as stipulated in the Payment Plan), the Allottee shall make all payments, on written demand by the Owner, within the stipulated time as mentioned in the Payment Plan through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable)] in favour of Premier Mica Mining and Manufacturing Company, payable at Kolkata.

3. Compliance of laws relating toremittances

3.1 The Allottee, if resident outside India, shall be solely responsible for complying with the provisions of and/or the necessary formalities as laid down in Foreign Exchange Management Act, 1999, the Foreign Exchange Management (Acquisition andTransferofImmovablePropertyinIndia)Regulations,2000,ReserveBankofIndia Act, 1934 and the rules and regulations made there under or any statutory amendments/modification(s) made thereof and/or all other necessary and/or applicable provisions and/or applicable laws as laid down and/or passed and/or notified by the government and/or the concerned statutory authorities and/or the concerned Governmental Authority(ies) from time to time, including those pertaining to remittance of payment for acquisition/sale/transfer of immovable property in India etc. and the Allottee shall provide the Owner with such permissions, approvals etc. which would enable the Owner to fulfill its obligations under this Agreement and/or as may be requested by the Owner. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the rules and regulations of the Reserve Bank of India or any other Applicable Law. The Allottee understand(s) and agree(s) that in the event of any failure on the part of the Allottee to comply with the Applicable Laws and/or the applicable guidelines issued by the Reserve Bank of India from time to time, the Allottee shall be solely and exclusively liable and responsible for any and every action under the Foreign Exchange Management Act, 1999 and/or all other Applicable Laws, as amended from time to time.

3.2 TheOwneracceptsnoresponsibilityinregardtomattersspecifiedinpara/Clause

3.1 above. The Allottee shall keep the Owner fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Owner and immediately and comply with necessary formalities, if any, under the Applicable Laws. The Owner shall not be responsible for any third party making payment/remittances on behalf of the Allottee, and such third party (by virtue of such payments/remittances and/or otherwise) shall not have any right in the application/allotment of the Said Apartment applied for herein in any way and further shall neither have nor shall acquire any manner or nature of right or interest to/over/in respect of any part or portion of the Said Apartment and/or the Car Parking Space and/or under this Agreement on any ground whatsoever or howsoever, and the Owner shall issue the payment receipts in favour of the Allottee only.

4. Adjustment/Appropriation of payments

The Allottee authorizes the Owner to adjust appropriate/all payments made by the Allottee under any head(s) of dues against lawful outstanding of the Allottee against the Said Apartment And Properties Appurtenant Thereto, if any, in the name of the Allottee, and the Allottee undertake(s) not to object/demand/direct the Owner to adjust the payments of the Allotteee in any manner.

5. Time is Essence

The Owner will abide by the time schedule for completing the Project as envisaged at the time of registration of the Project under the Act and as extended from time to time, and for handing over the Said Apartment to the Allottee, and the Common Areas to the Association, unless prevented by circumstances beyond its control and/or by any Force Majeure event(s) ("**Tentative Completion Date**").

6. Construction

The Allottee has seen and/or understood to his/her/their/its complete satisfaction, the Plan as also the proposed layout plan and floor plan of the Said Apartment, along with the Specifications and the Common Areas including such of the aforestated which have been approved by the Competent Authority, as represented



bytheOwner.TheOwnershalldeveloptheProjectinaccordancewiththesaidlayout plans, floor plans and Specifications subject to the terms of this Agreement, and undertakes to strictly abide by such plans approved by the Competent Authority and also the bye-laws, floor area ratio and density norms and provisions prescribed by the Competent Authority, and shall not have an option to make any variation/alteration/modification in/to such plans, other than in the manner provided under the Act and breach of this term by the Owner shall constitute a material breach of this Agreement.

7. Possession of the SaidApartment

7.1 Schedule for possession of the Said Apartment

The Owner agrees and understands that timely delivery of possession of the Said Apartment to the Allottee and the Common Areas to the Association is the essence of the Agreement. The Owner assures to endeavor to make the Said Apartment ready for hand over on orbefore 30th June 2025, on which date, the Common Areas will also be in place with all Specifications and agreed amenities and facilities of the Project unless there is delay or failure due any Force Majeure event(s) and/or unless prevented by circumstances beyond its control subject to the Allottee having complied with each of the terms, conditions etc. stipulated herein to the satisfaction of the Owner, including the Allottee having made timely payment and/or deposit of all amounts etc., all to the satisfaction of the Owner. If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agree(s) that the Owner shall be entitled to the extension of time for delivery of possession of the Said Apartment and the Common Areas.

Provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agree(s) and confirm(s) that, in the event it becomes impossible for the Owner to implement the Project due to Force Majeure conditions, then this allotment shall stand terminated and the Owner shall refund to the Allottee the entire amount received by the Owner, from the allotment within 45 (forty five) days from that date save and except all and/or any amounts collected by the Owner as Taxes and deposited with the concerned authorities, with the Allottee being free to approach the authorities concerned for refund of such Taxes. The Owner shall intimate the Allottee about such termination at least 30 (thirty) days prior to such termination. After refund of the money paid by the Allottee, the Allottee agree(s) that the Allottee shall not have any rights, claims etc. against the Owner and that the Owner shall be released and discharged from all its obligations and liabilities under this Agreement.

7.2 Procedure for takingpossession

Upon obtaining the Completion Certificate from the Competent Authority and subject to the Allottee not being in breach of any of his/her/their/its obligations under this Agreement, the Owner shall offer in writing to the Allottee, the possession of the Said Apartment ("**Possession Notice**"), in terms of this Agreement to be taken by the Allottee within 2 (two) months from the date of issue of the Completion Certificate ("**Outgoings Payment Commencement Date**"). Each Party agrees and undertakes to indemnify the other Party for any loss or damage which may be suffered or sustained or incurred by the other Party in case of failure of fulfilment of any of the provisions, formalities, documentation pertaining to the aforesaid. The Allottee agree(s) to pay the Maintenance Charges as determined by the Owner/Association, as the case may be, after the issuance of the Completion Certificate for the Project. The Owner shall hand over a photocopy of the Completion Certificate to the Allottee at the time of conveyance of the same.

7.3 Failure of Allottee to take possession of the SaidApartment

Upon receiving a written intimation from the Owner as per para/Clause 7.2 hereinabove i.e. the Possession Notice, the Allottee shall, subject to compliance of all his/her/their/its obligations to the satisfaction of the Owner and further subject to the terms of this Agreement, take possession of the Said Apartment from the Owner by executing necessary indemnities, undertakings and such other documentation as required and/or as advised by the Owner including those as prescribed in this Agreement and/or in/under the Act and/or the Rules and/or any other Applicable Laws, and the Owner shall give possession of the Said Apartment to the Allottee. In case the Allottee fails to take possession within the time provided in para/Clause7.2 hereinabove, the Allottee shall continue to be liable to pay the Maintenance Charges on and from the Outgoings Payment Commencement Date including as specified in para/Clause 7.2 hereinabove.

7.4 Possession by theAllottee

After obtaining the Completion Certificate and handing over physical possession of all the Apartments to the concerned Apartment Allottees, it shall be the responsibility of the Owner to hand over the necessary-documents and plans in respect of the Project including the Common Areas to the Association, as per Applicable Laws.

Provided that, in the absence of any Applicable Laws, the Owner shall, unless prevented by any Force Majeure event(s) hand over the necessary documents and plans in respect of the Project including the Common Areas to the Association within 30 (thirty) days after obtaining the Completion Certificate or within such time period as may be prescribed under the Act



and/or Rules.

7.5 Cancellation by Allottee

The Allottee shall have the right to cancel/withdraw his/her/their/its allotment in the Project as provided in the Act read with the terms of this Agreement.

Provided that where the Allottee proposes to cancel/withdraw from the Project without any fault of the Owner, the Owner herein shall be entitled to forfeit the Booking Amount. The balance amount of money paid by the Allottee shall be returned by the Owner to the Allottee within 45 (forty five) days of such cancellation.

7.6 Compensation

The Owner shall compensate the Allottee in case any loss is caused to the Allottee due to established defective title of the land on which the Project is being developed or has been developed, in the manner as provided under the Applicable Laws/the Act, and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Owner fails to complete or is unable to give possession of the Said Apartment: (i) in accordance with the terms of this Agreement, duly completed by the date specified in para/Clause 7.1 hereinabove; or (ii) due to discontinuance of the Owner's business as a developer on account of suspension or revocation of its registration under the Act or the Rules, or for any other reason, the Owner shall be liable, on demand to the Allottee, in case the Allottee wishes to withdraw from the Project without prejudice to any other remedy available, to return the total amount received by the Allotteeinrespect of the Said Apartment with Interest including compensation in the manner as provided under the Act within 45 (forty five) days of it becomingdue.

Provided that where if the Allottee does not intend to withdraw from the Project, the Owner shall pay the Allottee Interest for every month of delay, till the handing over of the possession of the Said Apartment which shall be paid by the Owner to the Allottee within 45 (forty five) days of it becoming due.

8. Representations and warranties of the Owner

The Owner hereby represents and warrants to the Allottee as follows:

- The Owner has absolute, clear and marketable title to/in respect of the Said Premises as also the requisite rights to develop the Said Premises coupled with absolute, actual, physical and legal possession of the Said Premises for the development of the Project;
- \ddot{u} The Owner has lawful rights and requisite approvals from the Competent Authority to carry out the development of the Project;
- iii) There are no known encumbrances upon the Said Premises save and except that the Owner has taken or intends to take loan(s) from bank(s)/financial institution(s) against security of the Said Premises and the constructions to be made thereon as further detailed in para/Clause 34.15hereinbelow;
- \dot{w} There are no litigations pending before any court of law or before the authority constituted under the Act, with respect to the Said Premises, to the best of the knowledge of the Owner;
- v) All approvals, licenses and permits issued by the Competent Authority with respect to the Project and the Said Premises are valid and subsisting and have been obtained by following due process of law. Further, the Owner has been and shall remain in material compliance with all Applicable Laws in relation to the Project to the extent not handed over and/or transferred in favour of any Apartment Allottee;
- The Owner has the right to enter into this Agreement and has not committed or omitted to perform any act, deed or thing whereby the right, title and interest to be acquired by the Allottee in pursuance of this Agreement may be prejudicially affected;
- vii) The Owner has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the Said Premises including the Project (save and except: (a) the several specific agreements, if any, executed with several Apartment Allottees inter alia in respect of the several Apartments comprising the Project; (b) pertaining to the loan(s) if any taken from bank(s)/financial institution(s) against security of the Said Premises and the constructions to be made thereon as further detailed in para/Clause 34.15 hereinbelow) and the Said Apartment, which will, in any manner, affect the rights of the Allottee under this Agreement;



- Viii) The Owner confirms that the Owner is not restricted in any manner whatsoever from selling the Said Apartment to the Allottee in the manner contemplated in this Agreement;
- \dot{x} At the time of execution of the Conveyance Deed, the Owner shall hand over lawful, vacant, peaceful, physical possession of the Said Apartment to the Allottee and the Common Areas to the Association in the manner and on the terms stipulated in this Agreement;
- x) The Said Premises is not the subject matter of any HUF and no part thereof is owned by any minor and/or no minor has any right, title and claim over the Said Premises (save and except the limited rights if any agreed to be granted under any specific agreement executed in favour of any Apartment Allottee who may be a minor, duly represented by his/her parent and/or natural guardian);
- \vec{x}) The Owner has duly paid and shall continue to pay and discharge all the undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings whatsoever payable with respect to the Project to the concerned competent authorities, till hand over of the Said Apartment and the Common Areas has been respectively offered to the Allottee and the Association in terms of this Agreement;
- xii) No adverse notice from the government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the Said Premises) has been received by or served upon the Owner in respect of the Said Premises and/or the Project.

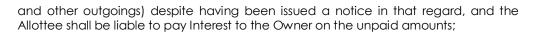
9. Events of Defaults and consequences

- **9.1** Subject to Force Majeure event(s), the provisions of this Agreement and further subject to the Allottee making timely payments hereunder, the Owner shall be considered under a condition of default in the following events ("**Owner Event of Default**"):
 - (i) the Owner fails to provide ready to move in possession of the Said Apartment to the Allottee within the time period specified in para/Clause 7.1 hereinabove or fails to complete the Project within the Tentative Completion Date. For the purpose of this para/Clause 'ready to move in possession' shall mean that the Said Apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the Parties, and for which the Completion Certificate has been issued; or
 - (ii) discontinuance of the Owner's business as a developer on account of suspension or revocation of its registration under the provisions of the Act or the rules or regulations made thereunder.
- 9.2 On the occurrence of an Owner Event of Default, the Allottee will be entitled to:
 - (i) Stop making further payments to the Owner as demanded by the Owner. If the Allottee stops making payments, the Owner shall correct the situation by completing the construction milestones (as stipulated in the Payment Plan), and only thereafter the Allottee shall be bound and obliged to make the next payment due but without any Interest on the then outstanding/delayed payments;or
 - (\ddot{u}) The Allottee shall have the option of terminating the Agreement, in which event the Owner shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards provisional allotment of the Said Apartment along with Interest within 45 (forty five) days of receiving the termination notice save and except all and/or any amounts collected by the Owner as Taxes and deposited with the concerned authorities, with the Allottee being free to approach the authorities concerned for refund of such Taxes.

Provided that where an Allottee does not intend to withdraw from the Project or terminate the Agreement, The Allottee shall be paid by the Owner Interest for every month of delay or part thereof till the date the Owner corrects the situation as stated above, or till the date of the Possession Notice, whichever be earlier, such Interest to be paid by the Owner to the Allottee within 45 (forty five) days of the same becoming due.

- **9.3** The Allottee shall be considered under a condition of default on the occurrence of the following events ("Allottee Event of Default"):
 - (i) In case the Allottee fails to make payment for consecutive demands made by the Owner as per the Payment Plan of any amount due and payable by the Allottee under this Agreement (including his/her/their/its proportionate share of taxes, levies

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 (\vec{u}) In case of default by the Allottee under the condition listed above continues for a period of 1 (one) month after notice from the Owner in this regard, the Owner may cancel the provisional allotment of the Said Apartment in favour of the Allottee and refund the money paid to the Owner by the Allottee after deducting the Booking Amount and the interest liabilities (save and except all and/or any amounts collected by the Owner as Taxes and deposited with the concerned authorities, with the Allottee being free to approach the authorities concerned for refund of such Taxes) and this Agreement shall thereupon stand terminated.

Provided that the Owner shall intimate the Allottee about such termination atleast 30 (thirty) days prior to such termination.

10. Conveyance of the Said Apartment

The Owner, on receipt from the Allottee of the Total Price as mentioned in para/ Clause 1.2 of this Agreement, shall execute in favour of the Allottee the Conveyance Deed and convey the title of the Said Apartment together with proportionate indivisible share in the Common Areas (the Undivided Share) within the time period stated in Applicable Laws.

Provided that, in the absence of local law, the conveyance deed in favour of the Allottee shall be executed by the Owner within 3 (three) months from the date of issuance of the Completion Certificate. However, in case the Allottee fails to deposit the stamp duty and/or registration charges (which shall be and remain the sole and exclusive liability of the Allottee) within the period mentioned in the notice, the Allottee authorizes the Owner to withhold registration of the conveyance in his/her/its/their favour till payment of stamp duty and registration charges is made by the Allottee to the Owner.

11. Maintenance of the Building /Said Apartment / Project

The Owner shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the Project by the Association upon the issuance of the Completion Certificate of the Project. The cost of such initial maintenance has been included in the Deposits and Extra Charges detailed in this Agreement.

12. Defect Liability

It is agreed that in case the Allottee alleges any structural defect in the construction of the Said Apartment or any defect in the Apartment Specifications, and the Allottee brings the same to the notice of the Owner in writing within a period of 5 (five) years from the date of handing over possession or within the time prescribed in the Act and/or the Rules or within the time period prescribed in para/Clause 7.2 hereinabove, whichever be earlier, it shall be the duty of the Owner to, without further charge, undertake necessary remedial steps for rectification and/or replacement of the same as advised by the Architect within 30 (thirty) days, and in the event of the Owner's failure to rectify such defects within such time, the aggrieved Allottee shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. Right to enter the Said Apartment forrepairs

The Owner/maintenance agency (Facility Management Entity)/Association shall have rights of unrestricted access of/to all the Common Areas, garages/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the Owner/Association and/or the maintenance agency (Facility Management Entity) to enter into the Said Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. Usage

Use of basement and service areas: The basement(s) and service areas, if any, located within the Project, shall be used only for the purpose(s) the same have been ear-marked for, such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipments etc. and other permitted uses as per the Plan. The Allottee shall not be permitted to and undertake(s) not to use the service areas in any manner whatsoever, other than those earmarked as parking spaces subject to the same having been specifically allotted in favour of the Allottee under these presents, and each of the said areas shall be reserved for use in such a manner as may be determined by the Owner.

15. Compliance with respect to the SaidApartment

15.1 Subject to para/Clause 12 above, the Allottee shall, after taking possession, be solely



responsible to maintain the Said Apartment at his/her/its/their own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Said Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Said Apartment and shall keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

- **15.2** The Allottee further undertake(s), assure(s) and guarantee(s) that he/she/it/they would not put any sign-board/name-plate, neon light, publicity material or advertisement material etc. on the face facade of the Building or anywhere on the exterior of the Project, the Buildings therein or the Common Areas. The Allottees shall also not change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further, the Allottee shall not store any hazardous or combustible goods in the Said Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall including the outer and load bearing wall of the Said Apartment.
- **15.3** The Allottee shall plan and distribute his/her/its/their electrical load in conformity with the electrical systems installed by the Owner and thereafter the Association and/or maintenance agency (Facility Management Entity) appointed by the Association. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

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16. Compliance of laws, notifications etc. by theParties

The Parties are entering into this Agreement for the allotment of the Said Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the Project.

17. Additional constructions

The Owner undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in this Agreement and/or in the Act.

18. Owner shall not mortgage or create acharge:

After the Owner executes this Agreement, the Owner shall not mortgage or create a change on the Said Apartment and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or change shall not affect the right and interest of the Allottee who has taken or agreed to take the Said Apartment.

19. Apartment Ownership Act

The Owner has assured the Allottee that the Project in its entirety will be in accordance with the provisions of the West Bengal Apartment Ownership Act, 1972 to the extent not contrary and/or inconsistent to/with the Act and/or the Rules and/or any other Applicable Laws (including those, if any, in supercession of the West Bengal Apartment Ownership Act, 1972). The Owner will show material compliance of various laws/regulations as applicable in West Bengal.

20. Binding Effect

Forwarding this Agreement to the Allottee by the Owner and/or the original of this Agreement having been handed over to the Allottee does not create a binding obligation on the part of the Owner or the Allottee until firstly the Allottee signs and delivers this Agreement with all the Schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt of this Agreement, and secondly, the Allottee appears for registration of this Agreement before the Registering Authority as and when intimated by the Owner after depositing with the Owner the entire stamp duty, registration fees and applicable fees, taxes and charges as levied by the government and/or any other authority(ies) and/or Governmental Authority(ies) as applicable/prevailing at the time of registration of this Agreement together with all other related and/or incidental charges and expenses. If the Allottee fail(s) to execute and deliver to the Owner this Agreement within 30 (thirty) days from the date of receipt of this Agreement and/or appears before the Registering Authority for registration of this Agreement as and when intimated by the Owner after paying and/or depositing the amounts stated hereinabove, then the Owner shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, the Application and Allotment Letter shall be treated as cancelled whereupon after forfeiting such sums as stipulated in this Agreement, all sums deposited by the Allottee in connection therewith including the



Booking Amount shall be returned by the Owner to the Allottee without any interest or compensation whatsoever.

21. Entire Agreement

This Agreement along with its Schedules, read with the Application and the Allotment Letter (together with the modifications thereto if any) constitutes the entire agreement between the Parties in respect of the subject matter hereof, and supercedes all earlier/other recordings, promotional literature, agreements, arrangements, memoranda, understandings, brochures, advertisements, sales plans etc., and/or representations, statements etc., whether by the Owner and/or by any real estate agents, channel partners, brokers, agents, representatives, employees etc., if any, and in no event shall the Allottee be entitled to set up any oral agreement.

22. Right to amend

This Agreement may only be amended by/through written consent of the Parties

23. Provisions of this Agreement applicable on Allottee/subsequent Allottees

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Said Apartment and the Project shall equally be applicable to and enforceable against and by any subsequent Allottees of the Said Apartment, in case of a transfer subject to the terms stipulated herein, as the said obligations go along with the Said Apartment for all intents and purposes.

24. Waiver not a limitation to enforce

- 24.1 The Owner may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan including waiving the payment of Interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Owner in the case of one Allottee shall not be construed to be a precedent and/or binding on the Owner to exercise such discretion in the case of other Allottees/Apartment Allottees.
- **24.2** Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. Severability

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other Applicable Laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to the Act or the Rules and Regulations made there under or Applicable Laws, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. Method of calculation of proportionate share wherever referred to in the Agreement

Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with the other Apartment Allottees, the same shall be the proportion which the Carpet Area of the Said Apartment bears to the total Carpet Area of all the other Apartments in the Project.

27. Further Assurances

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in addition to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. Place of Execution

The execution of this Agreement shall be completed only after its execution by the Owner, through its authorized signatory (at the office of the Owner, or at some other place in Kolkata within the same jurisdiction where the office of the Owner and/or the Said Premises is situate) which may be mutually agreed between the Owner and the Allottee) and the



Allottee, simultaneously with the registration thereof at the office of Registering Authority, and hence this Agreement shall be deemed to have been executed at Kolkata.

29. Notices

All notices to be served on the Allottee and the Owner as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Owner by registered post at their respective addresses specified below:

(Name of Allottee)

_____ (Allottee's address)

_____- (Owner'sname)

_____ (Owner's address)

It shall be the duty of the Allottee and the Owner to inform each other of any change in the above address subsequent to the execution of this Agreement by registered post, failing which all communications and letters posted at the above address shall be deemed to have been received by the Allottee or the Owner, as the case maybe.

30. Joint Allottees

In case there are joint Allottees/ more than one Person comprises/constitutes the Allottee herein, all communication shall be sent by the Owner to the Allottee/ Person whose name appears first in the nomenclature of this Agreement and at the addressed given by such Allottee/Person, which shall for all intents and purposes be considered as properly served on all the Allottees/each of the Persons comprising/ constituting the Allottee.

31. Savings

Any application letter, allotment letter, agreement, or any other document signed by the Allottee in respect of the apartment, plot or building, as the case may be, prior to the execution and registration of this Agreement for such apartment, plot or building, as the case may be, shall not be construed to limit the rights and interests of the Allottee under the Agreement or under the Act or the Rules or the Regulations made thereunder.

32. Governing Law

The rights and the obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other Applicable Laws for the time being in force.

33. Dispute Resolution

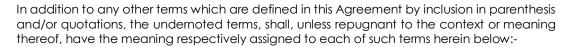
All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled under the Arbitration and Conciliation Act, 1996, as updated or revised or amended or substituted from time to time, by a sole arbitrator appointed for the same by the Owner.

34. Other Terms and Conditions

The Parties have agreed and hereby and hereunder confirm and undertake that notwithstanding anything to the contrary or otherwise contained/recorded/stated in this Agreement hereinbefore/hereinabove, this Agreement shall be subject to and be read together with each of the following/undernoted other/further terms, conditions and covenants, to be respectively paid, observed and performed on the part of the Owner and Allottee, as the case may be, it being clarified and agreed that in the event of any inconsistency or contradictions in/between the paras/Clauses stated hereinabove and those contained hereinafter, then notwithstanding there being no specific reference/crossreferencing to the particular para/Clause in question and/or the provisions of para/Clause 34 being in derogation of other provisions/ paras/Clauses of this Agreement, the provisions of the paras/Clauses contained in this para/Clause 34 and/or hereinafter shall prevail and/or supersede in its entirety or to the extent of such inconsistency, as the case may be, and thus be binding on the Parties.

34.1 Additional Definitions

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"**Advocate** shall mean the advocate for the time being appointed by the Owner to *inter alia* draw and prepare all the papers and documents required for and/or in connection with the Said Premises and/or the Project.

"Agreement" shall mean this agreement together with each of the Recitals and Schedules stated and/or incorporated herein by reference or otherwise, as may be amended in the manner as recorded herein and/or in writing by the Parties from time to time by way of letters and/or supplemental agreements and/or addenda to this agreement.

"Apartment Allottee(s)" shall mean the various Person(s) to whom/in whose favour the Owner has, for the time being and subject to compliance by such Person of the terms and conditions stipulated by the Owner, provisionally agreed to transfer the right, title and interest in respect of a specific Apartment.

"Apartment Specifications" shall mean and include the various specifications in terms whereof the Said Apartment is intended to be constructed, the brief and tentative details whereof are stated in Schedule D hereunder written.

"Applicable Laws" shall mean and include all applicable laws, statutes, enactments, acts of legislature or parliament, ordinances, rules, by-laws, regulations, ordinances, notifications, protocols, codes, guidelines, policies, directions, directives, notices, orders, judgments, decrees or other requirements or official directives, binding actions etc. of any Governmental Authority, or person acting under the authority of any Governmental Authority and/or of any statutory authority in India, whether in effect on the date of this Agreement or thereafter or hereafter, as updated or revised or amended or substituted from time totime.

"Application" shall have the meaning ascribed to such term in Recital C of this Agreement.

"Application Money" shall mean Rs. ______ (Rupees ______ only).

"Architect" shall mean the architect for the time being appointed by the Owner for the development of the Project or such other Person(s), who the Owner may appoint or nominate or designate as the architect of the Project from time to time.

"Association" shall mean the entity to be formed and/or caused to be formed under the provisions of The West Bengal Apartment Ownership Act, 1972 and the rules governing the same (each as updated or revised or amended or substituted from time to time) inter alia for the Common Purposes and to assume and perform such other roles and obligations as may be determined by the Owner at its sole and absolute discretion, the nature, composition, constituents, structure, manner of governance, administration, functioning, management etc. of which entity shall be determined by the Owner at its sole and/or by any of the Apartment Allottees on any ground whatsoever or howsoever.

"Authority" shall mean the authority established under the Act.

"**Balcony/Verandah**" shall mean the balcony(ies)/verandah(s) which is/are meant exclusively for the use of an Apartment Allottee, and which comprises an integral and inseparable part/component of an Apartment.

"**Booking Amount**" shall mean 10% (ten percent) of the Total Price, which includes the ApplicationMoney.

"**Building**" shall mean the new building consisting of various self-contained apartments and constructed spaces, proposed to be constructed at the Said Premises.

"Built-Up Area" shall mean the aggregate of: (i) the Carpet Area of an Apartment,

(ii) the area of the Balcony/Verandah, (iii) 50% (fifty percent) of the area of the Open Terrace and (iv) the niches, elevation, treatment and external walls of an Apartment, all as computed by the Architect.

"Car Parking Space" shall mean the [covered/open/open stacked/covered stacked/ puzzle] space(s) situate at the Building and/or the Said Premises to be earmarked, designated, identified and reserved by the Owner for the parking of private medium sized car(s), as stated in **Part - III** of **Schedule** A hereunder written..

"**Carpet Area**" shall mean the net usable area of an Apartment, excluding the area covered by the external walls, areas under the services' shafts, the areas respectively comprised in the Balcony/Verandah and the Open Terrace, but including the area covered by the internal partition walls of such an Apartment.

"Common Expenses" shall include each of the undernoted charges, expenses etc. payable proportionately by the Allottee and the other Apartment Allottees, each as determined by



the Owner at its sole and absolute discretion, which shall be final, binding and conclusive on each Apartment Allottee including the Allottee:

- a) all the costs, charges, expenses, fees etc. to be incurred for and/or on behalf of the Apartment Allottees for rendition of the Common Purposes; and
- b) all the Outgoings payable in respect of the Said Premises, the Building and the Common Areas; and
- c) the recurring costs, charges, fees, expenses etc. to be incurred/payable/ incurred for the smooth operation, running, management, maintenance, upkeep and administration of the several facilities, infrastructure, utilities etc. at/of the Said Premises and/or the Building including but not limited to those comprising a part of the Common Areas including repairs, replacements, improvements etc. thereof; and
- d) such other charges, expenses etc. as determined by the Owner from time to time; and
- e) such charges, expenses etc. as stipulated in **Schedule G** hereunder written, each

of the aforestated together with the applicable Taxes thereon.

"Common Purposes" shall include:

- a) the maintenance, management, upkeep, administration, protection etc. of the Said Premises, the Building, the Common Areas and the several facilities, infrastructure, utilities, etc. at/of the Said Premises and/or the Building including the repairs, replacements, improvements etc. thereof;
- b) dealing with and regulating matters of common interest of each of the Apartment Allottees relating *inter alia* to their mutual rights and obligations in respect of the Said Premises and the Project, for the use and enjoyment of their respective Apartments and the Common Areas;
- c) the collection and disbursement of the Common Expenses;
- d) all other common purposes and/or other matters, issues etc. in which the Apartment Allottees have common interest relating to the Project, the extent, mode and manner of each of the above to be as determined and formulated by the Owner; and
- e) the performance and/or discharge of such roles, duties, responsibilities and obligations as may be determined by the Owner.

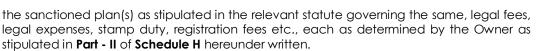
"Common Areas" shall mean such of the areas, facilities, amenities and infrastructure of/at the Said Premises and/or the Building as may be specifically made available by the Owner for the use and enjoyment of the Apartment Allottees and/or the lawful occupants of all the Apartments to access and/or facilitate the use and enjoyment of their concerned Apartment(s), each as specifically determined and/or identified and/or earmarked and/or designated by the Owner and/or altered, modified or changed by the Owner, and presently intended to comprise of the areas and facilities described in Schedule F hereunder written.

"**Competent Authority**" shall mean The Baranagar Municipality or any other local body constituted under any law for the time in being force for providing municipal services or basic services, as the case may be, to/in respect of the Said Premises and/or which has powers to give permission for development of the Said Premises.

"Completion Certificate" shall mean the completion certificate or such other certificate, by whatever name called, issued by the Competent Authority, certifying that the Project has been developed according to the plan, layout plan and specifications approved by the Competent Authority and/or permitting occupation thereof.

"Deposits" shall mean each of the various/several interest free refundable and/or adjustable and/or transferable amounts each together with the applicable Taxes thereon, payable from time to time by an Apartment Allottee including the Allottee, each as determined by the Owner as those stipulated in **Part - I** of **Schedule H** hereunder written, which will be held by the Owner till the same, as applicable and subject to such deductions/adjustments as may be determined by the Owner, are transferred to the Association or are made over to any authority, statutory or otherwise.

"**Extra Charges**" shall mean the extra amounts to be paid by and/or the reimbursements to be made by the Allottee to the Owner and/or to the Other Entities (each together with the applicable Taxes) towards any extra charges, generator charges together with the charges and expenses allied/related thereto, charges towards electrical infrastructure, charges/fees towards/in lieu of having sanctioned any deviations in the construction from



"Governmental Authority" shall mean: (a) any national, state, city, municipal or local government and/or governmental authority; and/or (b) any agency or instrumentality of any of the authorities referred to in (a) above; and/or (c) any non-governmental regulatory or administrative authority, body, board or other organization, to the extent that the rules, regulations, standards, requirements, procedures or orders of such authority, body or other organization have the force of law; and/or (d) any competent court or tribunal; and/or (e) any law, rules or regulations making entity, having or purporting to have jurisdiction on behalf of the Government of India or any State or other sub-division thereof or any municipality, district or other sub-division thereof and any other municipal/local authority including but not limited to those having jurisdiction over the Said Premises.

"Landscape Designer" shall mean the landscape designer for the time being appointed by the Owner for the development of the Project or such other Person(s), who the Owner may appoint or nominate or designate as the architect of the Project from time to time.

"**Open Terrace**" shall mean the open terrace which is meant exclusively for the use of an Apartment Allottee, and which comprises an integral and inseparable part/component of an Apartment.

"**Outgoings**" shall mean all the municipal rates and taxes, land revenue, assessments, electricity charges (including transmission loss), utility charges and all other outgoings by whatever name called including but not limited to those determined by the Owner, which shall be final and binding on all the Apartment Allottees including the Allottee, each together with the applicable Taxes, interest and penalty thereon, if any.

"**Person(s)**" shall mean any individual, proprietorship, enterprise, unincorporated association, body corporate, corporation, company, firm, partnership, limited liability partnership, joint venture, Governmental Authority, trust, hindu undivided family, union, association, or any other entity or organization including those as prescribed under the Act, and where permitted, such person's permitted successors, permitted assigns and permitted transferees.

"**Plan**" shall mean the plan sanctioned by the Baranagar Municipality for construction on the Said Premises, bearing building permit No. 024/16 dated 04th May 2020, and shall mean and include all modifications, variations, alterations, amendments, revisions etc. as may be made thereto from time to time by the Owner.

"**Possession Notice**" shall have the meaning ascribed to such term in para/Clause 7.2 of this Agreement.

"**Project**" shall mean the residential development proposed to be undertaken by the Owner on/at the Said Premises broadly in accordance with the Specifications, intended to comprise of the Building and the spaces identified, demarcated and reserved by the Owner for parking of car(s), with various utilities and/or amenities thereat as determined by the Owner, to be known as"JOY 98"

"**Project Specifications**" shall mean and include the various specifications in terms whereof the Project is intended to be constructed, the brief and tentative details whereof are stated in **Schedule E** hereunder written.

"**Registering Authority**" shall mean any registering officer appointed under the Registration Act, 1908, and/or any Registrar and/or Additional Registrar and/or District Registrar and/or District Sub-Registrar and/or Additional District Sub-Registrar having jurisdiction over the Said Premises.

"Said Apartment And Properties Appurtenant Thereto" shall mean All That the Said Apartment together with the permission to park private medium sized car(s) owned by the Allottee within the space comprising the Car Parking Space if any.

"Schedule" shall mean a schedule of this Agreement.

"**Specifications**" shall mean the collective of the Apartment Specifications and the Project Specifications.

"Taxes" shall mean all the taxes, cesses, assessments, duties, levies, impositions, charges etc. by whatever name called including but not limited to sales tax, service tax, works contract tax, value added tax, goods and services tax (GST) etc. imposed/leviable/levied/charged/chargeable inter alia on each amount:

- i) paid/payable/deposited/to be deposited by the Allottee;
- ii) paid or payable by the Owner in respect of any part or portion of the Project (including the construction thereof); and



iii) paid or payable on the sale/transfer and/or the permission contemplated hereunder,

irrespective of whether such taxes, cesses, levies, charges etc. are subsisting as on the Execution Date or are imposed/levied/revised in the future, with retrospective effect or otherwise, and shall mean and include any increments thereof.

"**Undivided Share**" shall mean an undivided variable impartible indivisible proportionate share in the Common Areas attributable to the Said Apartment as may be determined by the Owner at its absolute discretion, subject to the exceptions and reservations in favour of the Owner.

34.2 Interpretation

In the interpretation of this Agreement, the following rules of interpretation shall apply, unless the contrary intention appears:

- references to any law shall include any statutes and/or rules and/or regulations made and/or guidelines issued there under, and any other rules, regulations, guidelines, policy statements, orders or judgments having the force of law, and in each case, as amended, modified, restated or supplemented from time to time;
- ii) reference to any agreement, contract, deed or document shall be construed as a reference to it as it may have been or may from time to time be amended, varied, altered, modified, supplemented ornovated;
- references to Recitals, paras/Clauses and Schedules are references to the recitals, clauses and schedules of/to this Agreement. The Recitals and the Schedules form an integral part of this Agreement and/or a part of the operative provisions of this Agreement, and references to this Agreement shall include references to the Recitals and the Schedules;
- iv) the obligation and/or covenant of the Allottee to do something shall include an obligation and/or covenant to ensure that the same shall be done, and the obligation and/or covenant on the part of the Allottee not to do something shall include an obligation and/or covenant not to permit, suffer or allow the same to be done;
- words denoting the masculine gender shall include the feminine and neutral genders aswell;
- vi) words denoting the singular number shall include the plural and viceversa;
- vii) where a word or phrase is defined, other parts of speech and grammatical forms and the cognate variations of that word or phrase shall have the corresponding meanings;
- viii) any reference to this Agreement or to any of the provisions hereof shall include all amendments and modifications made to this Agreement from time to time in the manner stipulated herein;
- the headings in this Agreement have been incorporated only for convenience of reference, and shall not, in isolation or otherwise, be considered in or affect the interpretation and/or construction of this Agreement;
- x) in the event of any inconsistency between the paras/Clauses and the Schedules hereto, the paras/Clauses of this Agreement shall prevail;
- xi) the term "or" shall not be exclusive, and the terms "herein", "hereof", "hereto" and "hereunder" and other terms of similar import shall refer to this Agreement as a whole and not merely to the specific provision where such terms may appear;
- xii) the words "include", "including" and "amongst others" are to be construed without limitation, and shall be deemed to be followed by "without limitation" or "but not limited to", whether or not they are followed by such phrases or words of like import;
- xiii) reference to days, months and years are to Gregorian calendar days, months and years respectively;
- xiv) in the determination of any period of days for the occurrence of an event or the performance of any act or deed or thing, the day on which the event happens or the act or deed or thing is done shall be deemed to be excluded, and if the last day of the period is not a working day, then the period shall include the next following working day;
- xv) the words "directly or indirectly" mean directly or indirectly through one or more



intermediary Persons or through contractual or other legal arrangements, and "direct" or "indirect" shall have the correlative meanings;

- Xvi) in the event any provision of the Application and/or the Allotment Letter is inconsistent with and/or contradictory to any provision of this Agreement, then to the extent of such inconsistent and/or contradictory, the corresponding provision of this Agreement shall prevail;
- xvii) no provision of this Agreement shall be interpreted in favour of or against any Party on account of the Advocate having drafted this Agreement, or by reason of the extent to which any such provision is inconsistent with any prior draft thereof.

34.2 Additional terms and covenants regarding the Total Price, Deposits, Extra Charges etc., and the paymentthereof

- i) In consideration of this Agreement and as and by way of consideration for being granted the specific rights and/or permissions of the nature stipulated in this Agreement, and accepting each of the terms and conditions stipulated in this Agreement, in addition to payment of the Total Price, the Allottee shall be liable and responsible to and hereby agree(s) and undertake(s) to make payment of the various amounts as determined by the Owner including those as and by way of Deposits, Extra Charges, Common Expenses etc. (each together with the applicable Taxes thereon) to the Owner and/or to any Governmental Authority(ies) and/or to any statutory/quasi-statutory authorities/ bodies, each as identified and stipulated by the Owner, each to be paid/deposited within such time frames as may be determined by the Owner, it being unequivocally agreed, understood, acknowledged and accepted by the Allottee that without making payment of the entirety of each of the Total Price, Deposits, Extra Charges, Interest (if any), TDS Interest (if any) amongst others, each in the manner and within the time periods stipulated by the Owner and fulfilling each of his/her/their/its obligations, all to the satisfaction of the Owner, the Allottee shall not be entitled to call upon the Owner to hand over the Said Apartment, and further without making payment of the Common Expenses, the Allottee and/or his/her/their/its Permitted Transferee(s) and/or permitted users/occupiers shall not be entitled to use and enjoy and/or to continue the user and enjoyment of the Common Areas.
- ii) It is agreed and understood between the Parties that in the event at any time prior to the expiry of the scheduled date of completion of the Project as envisaged at the time of registration of the Project under the Act and as extended from time to time:
 - any new, modification, increase, decrease and/or fresh taxes, cesses, assessments, duties, levies, charges, impositions etc. (central, state or local) by whatever name called be imposed, levied, notified etc. with retrospective effect or otherwise including but not limited to on the Project and/or the Said Apartment and/or the Car Parking Space and/or this Agreement and/or the transaction contemplated under this Agreement; and/or
 - b) there be any other increase in charges which may be levied or imposed by any Governmental Authority and/or the Competent Authority from time to time;

then in such an event, each and/or some of the several amounts payable by and/or to be deposited by the Allottee shall accordingly stand increased or decreased, as the case may be, and further some additional amounts may become payable by the Allottee, and the Allottee hereby covenant(s) and undertake(s) to make timely payment/deposit of each of such amounts in terms of the demand(s) and/or revised demands raised by the Owner provided that in no event shall the Allottee be entitled to call upon the Owner to refund any amount since then already paid by the Allottee to the Owner.

- iii) The Allottee shall be bound and obliged to and undertake(s) and covenant(s) to make payment of and/or deposit each amount within the timelines determined/ designated by the Owner for the same, and while the Owner shall periodically intimate in writing to the Allottee the amount payable and the Allottee shall make pay/deposit the amount(s) as demanded by the Owner within the time period and in the manner specified in such intimation, the Allottee has covenanted and undertaken to and further hereby and hereunder covenant(s) and undertake(s) to make payment of the Total Price in terms of the Payment Plan, it being recorded that the Allottee has informed the Owner that such schedule of payment comprising the Payment Plan is more convenient to/for the Allottee, and the Allottee covenant(s) and undertake(s) to make each of such payments as and when the same become due.
- iv) The Allottee shall be bound and obliged to and undertake(s) to: (i) deposit with the concerned authorities, the TDS if any deducted, within the 7th (seventh) day of the month succeeding the month of payment; and (ii) issue and hand over to the Owner, the relevant TDS certificate within the time period stipulated by Applicable Laws, failure whereof shall attract and accrue interest on the amount so deducted for the period of default/delay, such interest to be calculated at the rate prescribed/prevailing under the Applicable Laws governing the subject matter of TDS ("TDS Interest"). Delay caused by the Allottee in fulfilling the aforesaid obligation shall be deemed to be an event of default by the Allottee in



his/her/ their/its payment obligations as stipulated in para/Clause 34.4(vii) herein, which shall entail the same consequences as stated therein.

- v) In case the Owner condones the default of the Allottee in making timely payment of and/or in depositing any amount and/or in depositing the TDS and/or furnishing the TDS certificate within the stipulated timeline(s), then and in such an event, the Allottee shall, along with the outstanding dues and/or arrears, pay to the Owner, the Interest and/or the TDS Interest, as the case may be, on each of the amounts remaining unpaid/outstanding for the period of default/delay until the date of actual realization thereof together with the administrative charges in terms of the then prevailing policy of the Owner in respect thereof. Any condonation granted by the Owner shall not amount to waiver of the future defaults and/or the breaches and/or delays of/by the Allottee, and shall be without prejudice to the other rights of the Owner.
- vi) Notwithstanding anything to the contrary stated anywhere in this Agreement, any payment made by the Allottee (notwithstanding any specific instruction regarding the same having been given/issued by the Allottee) shall, at the first instance, be applied by the Owner towards payment of the Interest and the TDS Interest ascertained by the Owner as due and payable by the Allottee, and thereafter, the balance, if any, shall be utilized towards adjustment of the defaulted/delayed payments due from the Allottee as ascertained by the Owner, and the Allottee authorize(s) and empower(s) the Owner to so adjust and/or appropriate all payments made by the Allottee, and the Allottee and the Allottee in the same and/or to demand/direct the Owner to adjust the payments in any manner.
- vii) All payments shall be made by the Allottee at the office of the Owner against proper receipts. Furthermore, on the dishonour of any banking negotiable instrument on any ground whatsoever, without prejudice to the other rights and remedies of the Owner and/or of the Other Entities, the Allottee shall compensate the Owner and/or the Other Entities for every such dishonour by making payment of Rs. 1500/- (Rupees One Thousand Five Hundred only), and the Allottee accept(s) and consent(s) to the same.

34.3 Additional terms and covenants regarding time being of essence

Time for payment by the Allottee is and shall always be and shall remain and be treated as the essence of the contract. The Allottee shall and undertake(s) to make timely payment and/or deposit of each of the amounts as stipulated in this Agreement, and further to meet, fulfil and perform, in a timely manner, each of the obligations of the Allottee under this Agreement.

The Allottee hereby and hereunder covenant(s), agree(s) and undertake(s) that at no point of time shall the Allottee be entitled to call upon the Owner for permission to deduct/abate/waive any of the amounts payable by the Allottee under this Agreement on any ground whatsoever or howsoever including but not limited to due financial matters and/or financial inconvenience and/or financial stringencies and/or other constraints and/or due to the occurrence and/or subsistence of any Force Majeure event etc.

34.4 Additional terms and covenants regarding construction

- i) The Allottee has understood to his/her/their/its complete satisfaction that the Owner, if it so desires/deems it fit and proper, shall be entitled to apply for and/or utilize any unconsumed and/or extra and/or additional floor area ratio which is presently available and/or which may be sanctioned and/or which may in the future be made available and/or sanctioned in accordance with *inter alia* the building rules of The Baranagar Municipalityand/or any Applicable Law and/or by the Competent Authorityincluding the present plan of the Owner toapplyforandobtainsanctionforadditionalfloors(collectively,"Additional FAR") and the Allottee has accepted each of the aforestated along with the Payment Plan.
- ii) The Owner shall not have an option to make any variation/alteration/modification in/to the plans pertaining to the Project other than:
 - a) in the manner provided under the Act and/or the Rules and/or the Applicable Laws; and/or
 - b) for the purpose of utilization of the Additional FAR; and/or
 - c) as may be required by: (1) the authorities concerned; and/or (2) as a consequence of any new policies formulated; and/or (3) changes in the rules pertaining to the floor area ratio,

and the Allottee hereby grant(s) his/her/their/its consent to the same, and further agree(s) and undertake(s) not to make or raise any objection to the same on any ground whatsoever or howsoever.



- iii) The Tentative Completion Date and the date stipulated in para/Clause 7.1 hereinabove are hereby and hereunder accepted and confirmed by the Allottee and the Allottee hereby agree(s) and undertake(s) not to raise any objection to the same on any ground whatsoever or howsoever. However, in the event prior to the Tentative Completion Date and/or the date stipulated in para/Clause 7.1 hereinabove the Said Apartment is ready for hand over in terms of this Agreement, the Allottee undertake(s) and covenant(s) not to make or raise any objection to the consequent pre-ponement of his/her/their/its payment obligations, having clearly understood and agreed that the payment obligations of the Allottee are linked inter alia to the progress of construction, and the same is not a time linked plan.
- iv) The Allottee shall not be entitled to request/call upon the Owner for any modification inter alia in/to the internal layout of the Said Apartment and/or the external façade of the Building and/or the Project Specifications.

34.5 Additional terms and covenants regarding possession/handover

- i) In the event after receipt of the Possession Notice, the Allottee fail(s) and/or neglect(s) in making timely payment/deposit of each of the amounts then outstanding and/or payable and/or to be deposited by the Allottee (each as ascertained by the Owner) and/or in observing, fulfilling and performing each of his/her/their/its obligations, covenants, undertakings etc., all to the satisfaction of the Owner, the Owner shall be entitled, at its sole and exclusive option, to exercise its right to terminate this Agreement, whereupon the consequences enumerated in para/Clause 34.6 shall apply, and the Allottee hereby accept(s) and consent(s) to the same.
- ii) In the event on the Outgoings Payment Commencement Date, the Allottee fails to timely comply with and/or fulfil each of his/her/their/its stipulated obligations as a consequence whereof the Owner is unable to hand over possession of the Said Apartment to the Allottee and/or the Allottee fails to take possession of the Said Apartment, then without prejudice to the right of the Owner to terminate this Agreement whereupon the consequences enumerated in para/Clause 34.6shall apply:
 - a) the liability in perpetuity of the Allottee to make payment of, *inter alia*, the Maintenance Charges, Common Expenses, the Outgoings etc., in respect of the Said Apartment and the Said Premises, each as determined by the Owner, each together with the applicable Taxes, shall commence irrespective of the fact that on the Outgoings Payment Commencement Date, the Said Apartment has not been handed over to and/or taken over by the Allottee;and
 - b) the Allottee shall be liable to and agree(s) and undertake(s) to pay to the Owner, as and by way of mutually agreed pre-determined holding/carrying charges to be calculated at the rate of Rs. 200/- (Rupees Two Hundred only) per day (commencing on and from the Outgoings Payment Commencement Date) together with all applicable Taxes thereon until such time hand over of the Said Apartment is taken by the Allottee (subject to the terms of this Agreement) provided that the same shall not render the Owner liable or responsible inter alia for the damage, deterioration etc. that may be caused to the Said Apartment due to such delay caused/occasioned by and/or attributable to the Allottee including but not limited to in the state, condition etc., of the Said Apartment, and the Allottee shall be bound and obliged to take the hand over of the Said Apartment (subject to and after compliance and fulfilment by the Allottee of each of his/her/their/its obligations stipulated herein) on "as is where is basis", and the Allottee shall give a written declaration to this effect as and when required by the Owner, with the Allottee further hereby and hereunder accepting and confirming that the abovementioned mutually agreed pre-determined holding/carrying charges are a fair and reasonable estimate of the loss and damage that would be suffered by the Owner due to the abovementioned default committed by the Allottee, and are not in the nature of any penalty
- iii) Without prejudice to the other provisions of this Agreement, the Allottee shall not be entitled to and further covenant(s) and undertake(s) not to call upon the Owner to hand over possession of the Said Apartment in contravention of the provisions of this para/Clause34.5.

34.6 Additional terms and covenants regarding Events of Defaults and/or Cancellation and/or Termination, and its consequences

- i) In the event the Allottee is in breach of and/or has failed to perform and observe any of his/her/their/its covenants, obligations, representations or warranties under this Agreement and/or the terms and conditions of this Agreement, which breach and/or failure has not been remedied despite having been issued a notice in that regard, the Allottee shall be considered under a condition of default, and an Allottee Event of Default shall be deemed to be occurred.
- ii) Without prejudice to and in addition to the events/grounds stated elsewhere in this Agreement on the occurrence whereof the Owner shall be entitled to terminate this Agreement (each of which also to be treated as an Allottee Event of Default), on the



occurrence of an Allottee Event of Default which continues for a period beyond 30 (thirty) days after notice from the Owner in this regard (such failure being as determined by the Owner), then without prejudice to the right of the Owner to charge and recover from the Allottee, Interest and other amounts as stipulated in this Agreement including that for the period of delay, the Owner shall be entitled, at its option, and is hereby authorized by the Allottee, to determine and/or rescind and/or terminate this Agreement provided that the Owner shall intimate the Allottee about the Owner's intention to so terminate this Agreement by a written notice of atleast 30 (thirty) days prior to such termination.

- iii) The Allottee may at any time after the date hereof and without the occurrence of any Owner Event of Default, but no later than 30 (thirty) days prior to the execution and registration of the Conveyance Deed subject to the terms hereof, by a 30 (thirty) days' notice in writing intimate the Owner of his/her/their/its intent to terminate this Agreement
- iv) In view of inter alia the fact that the Owner has as a consequence of this Agreement blocked the Said Apartment and the Car Parking Space if any for the Allottee, on the date of termination of this Agreement by the Owner and/or by the Allottee (as the case may be) in terms hereof, the undernoted mutually agreed amounts shall, without any further act, deed or thing by the Owner and/or by the Allottee stand forfeited in favour of the Owner, and the balance, if any ascertained by the Owner as payable by the Allottee to the Owner, shall forthwith and immediately be paid on demand by the Allottee to the Owner, and the Allottee accept(s) such consequences and consent(s) to the same:-
 - (a) a sum equivalent to 10% (ten percent) of the Total Price together with the applicable Taxes thereon; and
 - (b) the Interest and/or the TDS Interest, if any due, accrued and payable by the Allottee on any amount, as ascertained by the Owner; and
 - (c) all amounts paid/payable by and/or recoverable from the Allottee towards any of the Taxes; and
 - (d) stamp duty, registration fees/charges, legal fees and charges and any other fees, charges etc. payable/to be paid/ paid on pertaining to this Agreement and the Deed of Cancellation; and
 - (e) brokerage/commissions paid to any real estate agent/channel partner/ broker;
 - (f) the amount if any payable by the Allottee in terms of para/Clause 34/6(viii) hereinbelow.
- v) The Allottee accept(s) and confirm(s)that:
 - a) bearing in mind that the Said Apartment and the Car Parking Space, if any, would have been kept blocked by the Owner for the Allottee till the date of termination (as stated hereinabove) the abovementioned mutually agreed amounts are a fair and reasonable estimate of the loss and damage that would be suffered by the Owner due to the abovementioned termination, and
 - b) all and/or any amounts collected by the Owner as Taxes and deposited with the concerned authorities shall not be returned/refunded by the Owner, and the Allottee shall be free to approach the authorities concerned for refund of such Taxes, and thus the quantum of such Taxes shall be not be taken into account by the Owner while computing the amounts in pursuance/in terms of para/Clause 34.6(iv) hereinabove, and

and the Allottee covenant(s) and undertake(s) not to set up or raise or make or initiate any claim, demand, action etc. contrary to the aforesaid.

- vi) In the event after the aforesaid forfeiture, the Owner ascertains that any amount is to be refunded by the Owner to the Allottee, such amount will be refunded: (i) without any interest executing, compensation; and (ii) subject to the Allottee and/or athis/her/their/itsatthecostandexpense,theDeedofCancellationifsodetermined by the Owner; and (iii) only after the Owner has entered into a fresh agreement in respect of the Said Apartment And Properties Appurtenant Thereto with any other Person(s). The Allottee acknowledge(s) that it is justifiable for the Owner to refund the amount, if any ascertained as due by the Owner to the Allottee, after expiry of a reasonable period of time after the date on which the Owner enters into the abovementioned new agreement, in as much as the Owner would be blocking the Said Apartment and the Car Parking Space, if any, on account of the Allottee, and thus the Allottee agree(s) and covenant(s) not to raise any objection whatsoever or howsoever to the same, and hereby consent(s) to the same.
- vii) Notwithstanding the non-execution of the Deed of Cancellation, immediately on the issuance and/or acceptance/receipt of the termination notice by the Owner, the Allottee shall cease to have any manner of right or claim or demand under this Agreement and/or



against the Owner (save and except receipt of refund, if any, subject to and/or in accordance with the provisions of this para/Clause 34.6) and the Owner shall stand released and discharged from all its obligations and liabilities under this Agreement, and though none created hereunder, for the avoidance of any doubt, it is confirmed and accepted by the Allottee herein that upon the occurrence of the aforesaid event, any manner of right or interest or claim or demand of the Allottee in respect of/to/over any part or portion of the Said Premises and/or the Project and/or the Said Apartment And Properties Appurtenant Thereto shall automatically and without the execution of any further act, deed or thing by the Allottee and/or the Owner, stand terminated, cancelled, revoked, surrendered, released, relinquished, disclaimed etc. in favour of the Owner for all intents and purposes, and the Owner shall be entitled to deal with the same in such a manner as the Owner may deem fit and proper.

viii) It is unequivocally agreed and understood that upon termination or cancellation of this Agreement on the terms stipulated in this Agreement, the Parties hereto shall, if so determined by the Owner at its sole and absolute discretion, but without prejudice to the provisions of para/Clause 34.6(vii) hereinabove, execute a deed of cancellation for the same (such deed being in such form and containing such particulars and/or covenants and/or stipulations as the Advocate may deem fit and proper) and register the same with the Registering Authority ("Deed of Cancellation"), as and when intimated by the Owner, at the cost and expense of the Allottee. The Allottee hereby agree(s) and undertake(s) to do, execute and perform all such acts, deed and things and sign, execute, deliver and register (if required) such deeds, documents etc. (in such form and containing such particulars and/or covenants and/or stipulations as the Advocate may deem fit and proper), as may be determined by the Owner, all at the cost and expense of the Allottee.

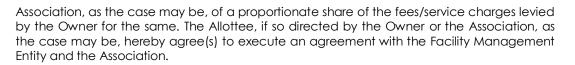
34.7 Additional terms and covenants regarding the Deed of Conveyance

- i) After and subject to compliance by the Allottee of each of his/her/their/its obligations to the satisfaction of the Owner including but not limited to receipt by the Owner of each of the several amounts due and payable by and/or to be deposited by the Allottee (each as ascertained by the Owner), and further subject to the Allottee depositing with and/or making payment to the Owner and/or to the concerned Governmental Authority of each of the amounts stipulated in this Agreement including those stipulated in para/Clause 34.7(ii) hereinbelow and furthermore subject to the Allottee not having committed any breach, violation, contravention etc. of any of the terms and conditions as stipulated herein and as determined by the Owner, the Owner and the Allottee shall take steps to execute in favour of the Allottee, the deed of conveyance, whereby and where under the title in respect of the Said Apartment shall be transferred and conveyed in favour of the Allottee, while the title in respect of the Undivided Share shall be transferred and conveyed in favour of the Association, such deed of conveyance being in such form and containing such particulars and/or covenants and/or stipulations as the Advocate may deem fit and proper ("Conveyance Deed"), on such date as may be determined by the Owner provided that in the absence of any Applicable Law, the Owner shall subject to the aforestated and further unless prevented by a Force Majeure Event, comply with its aforesaid obligation within 3 (three) months from the date of issuance of the Completion Certificate or within such time period as may be prescribed under the Act and/o rRules.
- ii) In addition to the amounts stated elsewhere in this Agreement, the Allottee shall further be liable and responsible to and hereby and hereunder covenant(s) and undertake(s) to bear and pay inter alia: (i) the entire stamp duty, registration fees and other fees, taxes and charges as may be levied from time to time by the government and/or any other authority(ies) and/or any Governmental Authority on the aforestated transfer of the Said Apartment Undivided and the Share including thoseapplicable/prevailingatthetimeofregistrationoftheConveyanceDeed;and(ii) the legal fees as determined by the Owner; and (iii) other related and/or incidental charges and expenses including but not limited to documentation charges. Each of such amounts shall be paid/deposited by the Allottee to/with the Owner within the time period prescribed for the same by the Owner in its notice of demand in respect thereof, and until receipt of the same, the Owner shall be entitled to, and the Allottee hereby and hereunder authorize(s) the Owner to, without any liability or responsibility, withhold the execution and registration of the Conveyance Deed in favour of the Allottee.

34.8 Additional terms and covenants regarding the Common Areas, and the management, maintenance etc. thereof

At such time as the Owner may deem fit and proper (even prior to the formation of the Association), the Owner shall be entitled to assign/delegate its rights pertaining to the Common Purposes and/or any part thereof in favour of any third party and/or to nominate/appoint a Facility Management Entity for undertaking and/or rendering such of the Common Purposes as may be determined by the Owner at its sole and absolute discretion, with the Owner having the right and authority to determine at its sole and absolute discretion inter alia the terms and conditions governing such appointment, and the Allottee agree(s) and undertake(s) not to object to the same on any ground whatsoever. The Allottee further confirm(s) that the Allottee shall be liable to and undertake(s) to make payment of the proportionate amount of the fees payable to the Facility Management Entity, and further, so long as the Owner or the Association, as the case may be, themselves render and/or conduct the redention of the Common Purposes, the Allottee confirm(s) that the Allottee (s) to make payment to the Owner or the Purposes.

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- ii) The Owner, and thereafter the Association, and/or the Facility Management Entity, if so authorized by the Owner and/or the Association, as the case may be, shall be entitled to exclusively determine and formulate and amend from time to time, the mode and manner of the redention and/or conduct of the Common Purposes, as also to determine from time to time the rules and regulations therefor and the amendments thereto ("Management & Maintenance Rules"), and the Allottee hereby give(s) his/her/their/its unfettered and irrevocable consent to the same, and agree(s) and undertake(s) that the same shall be binding on the Allottee and shall be deemed to form a part of the covenants running with the land and the Said Apartment And Properties Appurtenant Thereto, and in any event, by way of negative covenant, the Allottee agree(s) and undertake(s) not to do, execute or perform any act, deed or thing which is or may be contrary to the Management & Maintenance Rules.
- iii) The quantum of the Maintenance Charges and/or the Common Expenses as also the proportionate share thereof payable by the Allottee shall be determined and apportioned by the Owner and/or by the Association, as the case may be, and/or by the Facility Management Entity, if so authorized by the Owner and/or the Association, and the same shall be final, conclusive and binding on the Allottee, and the Allottee consent(s) to the same and shall not object to the same on any ground whatsoever or howsoever. Further, the statement of account of apportionment of the Maintenance Charges, the Common Expenses, charges etc. as prepared by the Owner and/or the Association and/or the Facility Management Entity, as the case may be, shall be conclusive, final and binding on the Allottee, and in no event shall the Purchaser claim or demand and/or be entitled to claim or demand any abatement or reduction or reduction to the same and any clarifications sought for by the Allottee in respect thereof shall not entitle the Allottee to delay/withhold making payment of the same, and the Owner and/or the Association and/or the Facility Management Entity, as the case may be, will entertain any such request from the Allottee only subject to the Allottee first paying and clearing each of the amounts as ascertained by the Owner and/or the Association and/or the Facility Management Entity, as the case may be, as being due and payable by the Allottee.
- iii) The Allottee admit(s) and acknowledge(s) that the upkeep, administration, maintenance, management etc. of the Common Areas and the several facilities, infrastructure, utilities etc. at the Said Premises and/or the Building including the repairs, replacements, improvements etc. thereof and the redention of the Common Purposes being for the benefit of inter alia all the Apartment Allottees, any delay/default by the Allottee in making payment of any of the amounts in lieu thereof and/or for the same including the Maintenance Charges and the Common Expenses and all other amounts stipulated in this Agreement, would adversely effect the Common Purposes etc. and/or the interest of the Apartment Allottees, and thus the Allottee confirm(s) and undertake(s) to make timely payment of the same and further, that, without prejudice to the other rights of the Owner and/or the Association, as the case may be, in the event of any default/delay by the Allottee in making timely payment of any of the aforesaid amounts, whether before or after hand over of the Said Apartment to the Allottee and/or execution and registration of the Conveyance Deed (each subject to the terms hereof), and further without prejudice to the obligation of the Allottee to pay Interest on each of the defaulted/delayed amounts, if such delay/default shall continue for a period of 60 (sixty) days, then the Allottee authorize(s) each of the Owner and the Association, as the case may be, to adjust such outstanding amounts from the applicable Deposits if any then held by the Owner and/or the Association, as the case may be, and further the Allottee shall not be entitled to use/avail of any of the facilities and/or utilities attached to and/or serving the Said Apartment And Properties Appurtenant Thereto including but not limited to the Common Areas, and the Owner and/or the Association and/or the Facility Management Entity, as the case may be, shall be entitled to and/or shall have the right to and the Allottee hereby consent(s) to and irrevocably authorize(s) and empower(s) each of the Owner, the Association and the Facility Management Entity (acting jointly and/or severally) to, withhold/disconnect/suspend/withdraw all the utilities and facilities available to the Allottee including those forming a part of the Common Areas and/or those serving/attached to the Said Apartment And Properties Appurtenant Thereto including but not limited to water, electricity, use of lift, generator etc., till such time all the amounts due and payable by the Allottee together with the Interest thereon are received by the Owner and/or the Association and/or the Facility Management Entity, as the case may be, to their respective satisfaction, it being clarified that the Allottee shall continue to be liable to pay each of the aforesaid amounts together with the Interest thereon for the period of such disconnection/suspension/withdrawal as also the reconnection charges therefor together with such compensation as may be determined by the Owner and/or the Association and/or the Facility Management Entity, as the case may be, and the Allottee hereby and hereunder give(s) his/her/ their/its unfettered and irrevocable consent to the same. In addition, the Said Apartment And Properties Appurtenant Thereto together with rents, issues, profits, etc. accruing therefrom shall be deemed to stand charged and/or attached in favour of the Owner and/or the Association, as the case may be, for all such amounts falling due together with the Interest thereon, and thus until receipt of all such amounts to the satisfaction of the Owner and/or the Association, as the case may be, the Owner and/or the Association, as the case may be, shall have the right to receive all the rents, issues, profits, etc. accruing from the



SaidFlatAndPropertiesAppurtenantThereto,andinfurtheranceofthesame,theAllottee hereby and hereunder irrevocably authorize(s) and empower(s) each of the Owner and the Association (acting jointly and/or severally) to so demand and recover the same from the Allottee and/or the Permitted Transferee, as the case may be, without the intervention of and/or the requirement of applying for and obtaining any order from court(s) of competent jurisdiction, and to appropriate the proceeds therefrom towards adjustment of all the dues, and in pursuance of the same, the Allottee unconditionally consent(s) to the Owner and/or the Association, as the case may be, taking such steps in this regard as the Owner and/or the Association, as the case may be, may deem fit and proper. Further, before restoration of the services/utilities, the Allottee shall be liable to and undertake(s) deposit with the Owner and/or the Association, as the case may be, such additional interest free security deposit(s) as the Owner and/or the Association may determine at their respective sole and absolute discretion, and the Allottee hereby consent(s) to the same. Furthermore, should the Allottee default/delay in making payment of any of the aforesaid amounts for a continuous period of 120 (one hundred and twenty) days, the Owner shall additionally be entitled to and/or shall have the right, at its sole and absolute discretion, to exercise its right to terminate this Agreement at its sole option, whereupon the consequences enumerated in para/Clause 34.9 shall apply, and the Allottee accept(s) and consent(s) to the same.

- iv) It has been agreed and understood between the Parties that in respect of any Apartment which the Owner has not allotted in favour of any Person, the Owner will remain liable and responsible to bear and pay the Common Expenses in respect of such un-allotted Apartment(s) till the same is/are allotted by the Owner provided that the Owner shall not be liable or responsible to make payment of any Deposits, Extra Charges etc. in respect of/towards any such un-allotted Apartment(s).
- v) The Allottee shall not and undertakes(s) and covenants(s) not to under any circumstance, raise any claim of and/or claim ownership (exclusive or otherwise) of/to/over any component or constituent of the Common Areas and/or any absolute or exclusive right or title or interest therein/thereon/ thereto/thereof, on the clear and unequivocal understanding that subject to strict compliance of the terms stipulated in this Agreement, the Allottee will only have user rights in respect of the same and only to the extent required for the beneficial use and enjoyment of the Apartment Allottees, the permitted users and occupiers of all the Apartments, the owners and permitted users/occupiers of the several units/areas/spaces/portions at/of/comprising the Building and/or the Said Premises, the maintenance staff, in the manner stipulated by the Owner, subject to the permanent right of easement, use and access of the same to/by the Owner and its men, servants, agents etc., and the Allottee has unconditionally accepted the same.

34.9 Additional terms and covenants regarding defect liability

- i) The liability of the Owner to undertake any remedial steps in pursuance/accordance with para/Clause 12 hereinabove shall arise only in cases where such alleged defect:
 - a) is established as having been caused due to the fault of the Owner; and/or
 - b) has not been caused and/or occasioned, directly and/or indirectly, by/due to the commission or omission of any act, deed or thing caused/occasioned by and/or attributable to the Allottee and/or any of the contractors, men, servants, personnel, agents, employees, contractors etc. of the Allottee; and/or
 - c) has not been caused and/or occasioned, directly and/or indirectly, by/due to the delay on the part of the Allottee in taking timely hand over of the Said Apartment in the manner stipulated in and subject to the terms of this Agreement; and/or
 - d) is not on account of/due to normal wear and tear, accident, misuse etc.;and/or
 - e) is not any manufacturing or other defect in any branded inputs or fixtures or services of a third party; and/or
 - f) does not pertain to:
 - equipments (including but not limited to generators, motors, sewage treatment plants, transformers and gym equipment) which carry manufacturer's guarantees for a limited period; and/or
 - 2) fittings relating to plumbing, sanitary, electrical, hardware, etc. having natural wear and tear;and/or
 - 3) allowable structural and other deformations including expansion quotient,

and further provided that no steps have been/are taken by the Allottee of his/her/ their/its own volition in an endeavour to rectify any such purported defect.

ii) The Owner's defect liability obligations stated in this Agreement shall also be subject to the Allottee/Association/Facility Management Entity continuing with all the annual or other



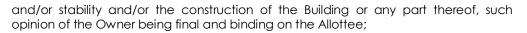
maintenance contracts for the equipments, materials etc. installed/used within the Project and/or the Said Apartment. The Allottee also acknowledges and accepts that non-structural cracks may appear in the external and internal walls of structures on account of variations in temperature or due to occurrence of Force Majeure event(s), which shall not be covered under the defect liability obligations of the Owner.

- iii) In the event there is any dispute in relation to any alleged defect or deficiency as stated aforesaid including determining if the same tantamounts to an alleged defect in the construction of the Said Apartment and/or in the Apartment Specifications, the said dispute shall, notwithstanding anything to the contrary contained in this Agreement, be referred to the Architect, whose decision in respect thereof shall be final and binding on theParties.
- iv) Subject to the above, in the event the Owner fails to rectify such defects and/or in cases where such defects cannot be rectified, then and in such an event, the Allottee shall be entitled to receive appropriate compensation in the manner as provided in the Act read with the Rules.

34.10 Additional and other/further representations, warranties, obligations and covenants of the Parties

- i) The Allottee hereby agree(s), acknowledge(s), covenant(s) and undertake(s) to the Owner, as follow s:
 - to use and/or permit the Said Apartment and every part thereof to be used/ applied a) only for residential purpose, and not to use and/or permit the same to be used/applied, directly and/or indirectly, for any other purpose and/or for any illegal/ unlawful/immoral purpose/activity and/or for/as a boarding house, office, professional chamber, guest house, club, hospital, nursing home, clinic, dispensary, amusement or entertainment centre, restaurant, eating or catering place, a meeting place, whether for political meetings or otherwise, conferences/conference hall, business centre, hall, place of worship and/or for any religious activities and/or for any business and/or manufacturing/ industrial activities and/or for any commercial purposes/activities and/or for any categories of business activities of non-residential nature permitted to be carried out in residential buildings under any Applicable Law(s), and further not to convert/apply for conversion of the nature/user of the Said Apartment and/or for any license to use the Said Apartment for any of the purposes stated hereinabove including but not limited to, for any direct or indirect commercial, semi-commercial use etc.;
 - b) not to use or permit the Said Apartment or any part thereof to be used, directly and/or indirectly, for any purpose which may or is likely to cause nuisance or annoyance to the other Apartment Allottees and/or to the users/ occupiers of the other Apartments and/or to the owners/users/occupiers of the other portions of the Building and/or the Said Premises;
 - c) not to partition and/or sub-divide and/or damage and/or demolish the Said Apartment and/or the Car Parking Space (if any) and/or any part or portion thereof;
 - d) the Undivided Share shall always and at all times remain undivided, impartible and variable, and not to, at any time, make or claim, partition or division of the same or any part thereof on any ground whatsoever or howsoever;
 - e) not to keep or store or operate in or allow to be kept or stored or operated in or bring into/upon or allow to be brought into/upon the Said Apartment and/or the Car Parking Space (if any) and/or any of the Common Areas and/or any part or portion of the Said Premises and/or the Building, any goods, articles, machines etc., which in the opinion of the Owner, are hazardous and/or combustible and/or offensive and/or obnoxious and/or dangerous (save and except LPG gas cylinders for domestic use as may be permitted under applicable laws) and/or which are heavy and/or can affect or endanger or damage the structure and/or stability of the Building and/or any part or portion thereof and/or any fittings or fixtures thereof including the windows,doors,floors,outerwallsofanyApartment,beams,pillars,lifts,staircases etc., such opinion of the Owner being final and binding on the Allottee;
 - f) not to do or cause or permit anything to be done or be a party to any act or deed in or around the Said Apartment and/or the Car Parking Space (if any allotted) and/or the Said Premises which in the opinion of the Owner may inter alia cause or tend to cause or tantamount to cause or affect or damage any part or portion of the Building including the floor(s) and/or ceiling(s) of the Said Apartment and/or of any other Apartment or in any manner interfere with the use or enjoyment of any of the other Apartments and/or any part or portion of the Common Areas and/or any part or portion of the Retained Areas, such opinion of the Owner being final and binding on the Allottee;
 - g) not to hang from or attach to the beams or rafters of any part or portion of the Said Apartment and/or the Building, any article(s) or machinery(ies) which in the opinion of the Owner are heavy or are likely to effect or endanger or damage the structure

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- h) not to fix or install in the Said Apartment, air conditioner(s) other than split/ package air conditioner(s), and further each of such air-conditioner(s) and the unit(s) thereof (both indoor and outdoor) shall be fixed/installed only at such place(s) which have been specified by the Owner for the same;
- not to tamper/alter/change or cause/permit any tampering or alteration or change with/in/of/to the electrical points at any part or portion of the Said Apartment including but not limited to at the Balcony/Verandah and/or the Open Terrace, and further not to permit/cause any overloading of the electrical points;
- not to do any act, deed or thing which may in any manner whatsoever obstruct/impede/restrict/hinder the construction and/or development and/or completion and/or transfer/alienation by the Owner of any part or portion of the Said Premises including but not limited to the Building and/or any further and/or additional constructions, alterations etc. at/to the Said Premises and/or the Building etc. and the works related thereto notwithstanding any disruption/hindrance in the enjoyment of the Said Apartment And Properties Appurtenant Thereto by the Allottee and/or any variation/diminishment in the Undivided Share;
- k) not to affix or change or alter the design or the placement of any of the window(s) and/or doors of the Said Apartment including the main door, and further not make or alter or change or relocate any window(s), light opening(s), door(s), path(s), passage(s), drain(s), pipe(s), conduit(s), cable(s), fittings, fixtures etc. in/serving/attached to any part or portion of the Said Apartment and/or the Car Parking Space (if any) and/or the Building and/or the Said Premises, and further not to make any encroachment(s) or easement(s) in/into/upon any part or portion of the Said Apartment and/or the Car Parking Space (if any) and/or the Building and/or the Said Premises;
- I) not to raise the floor level of the Said Apartment, and furthermore not to do any act, deed or thing which may increase/cause to increase the total load of/on the floor of the Said Apartment;
- m) not to block up or darken or obstruct or obscure or cover up any of the windows and/or lights of/at the Said Apartment, and further not to cover or obstruct any ventilating shafts and/or inlets and/or outlets;
- n) not to install or fix grills, shades, awnings, window guards, ventilators etc. and/or alter those if any already installed/fixed, without the prior written consent of the Owner;
- to be and remain solely responsible for the safety and security of the Said Apartment And Properties Appurtenant Thereto and the permissible goods/ articles lying therein/thereat, if any, and to get the same insured at his/her/ their/its own cost including against damage by fire, riot, explosion, earthquake, strike, storm, tempest, floods, wars, accidents, malicious damage, civil commotion etc.;
- p) not to make and/or carry out any modifications and/or additions and/or alterations and/or improvements of any nature whatsoever or howsoever, structural or otherwise, in/to any part or portion of the Said Apartment and/or the Car Parking Space (if any) including to the beams, columns, partition walls, load bearing walls etc., and further not to withdraw any support;
- q) to maintain the limited fire fighting equipment(s) as provided by the Owner, and not to cover the fire and/or the heat sensors, sprinklers, etc., if any installed at/within the Said Apartment, and further to comply with and adhere to/with all the laws, rules and guidelines pertaining to fire safety including by installation of all necessary, proper and adequate fire fighting, fire protection equipment(s) fire detection and smoke extraction systems amongst others at/ within the Said Apartment, and the Allottee shall be and remain solely liable and responsible for strict and prompt adherence to and compliance with all laws, rules, guidelines, regulations etc. pertaining to fire safety and protections etc. as also for any violation thereof, and the Allottee shall keep each of the Indemnified Parties and each of the permitted users and occupiers of all the Apartments, the owners and permitted users/ occupiers of the several units/areas/spaces/portions at/of/comprising the Building and/or the Said Premises fully safe, harmless and indemnified from and against inter alia the consequences of any damage etc. arising there from;
- to keep the Said Apartment And Properties Appurtenant Thereto in a good state of preservation and cleanliness, and at all times to keep the interior walls, fittings, fixtures, appurtenances, floors, ceilings, sewerage, drainage, plumbing etc. in perfect condition and repair, and further to keep each of the Indemnified Parties, the permitted users and occupiers of all the Apartments, the owners and the permitted users/occupiers of the several units/areas/ spaces/portions at/of/comprising the Building and/or the Said Premises fully safe, harmless and indemnified from and against inter alia the consequences of any damage etc. arising there from;
- s) to carry out any permitted interior works and/or any permitted repairs and



maintenance works and/or any other permitted works inside the Said Apartment only during such working hours and only on such working days as stipulated by the Owner and/or as laid down in the Management & Maintenance Rules and/or in terms of the fit-out mandates/rules formulated by the Owner and/or by the Association, as the case may be, and the Allottee shall ensure that any repair and/or maintenance and/or other works do not cause any manner of annoyance and/or nuisance to the other users/ occupants of the Building and/or the Said Premises, and in the event of violation of any

oftheabove,theOwnerand/ortheAssociation,asthecasemaybe,andtheFacility Management Entity shall be entitled to forthwith stop the same without any liability, at the cost and expense of the Allottee

- f) not to hang/put out/dry any linen/clothes in or upon the windows and/or any part or the portion of the Balcony/Verandah and/or the Open Terrace and/or any other part or portion of the Said Apartment such that the same be visible from the outside and/or to outsiders, and further not to throw anything from any floor, window, the Balcony/Verandah, the Open Terrace etc. and furthermore not to place any goods, articles, things etc. upon any of the window sills of the Building;
- not to throw or accumulate or cause to be thrown or accumulated any dirt, rubbish or other refuse within/at the Said Apartment and/or in/at any part or portion of the Said Premises and/or the Building and/or in/at any of the areas comprising the Common Areas, save at the places indicated therefor by the Owner and/or the Association, as the case maybe;
- v) not to slaughter or permit to be slaughtered any animals at/within any part or portion of the Said Apartment and/or the Car Parking Space (if any) and/or the Building and/or the Said Premises on any religious occasion or otherwise, and further not to do or execute or permit to be done or executed any act, deed or thing which may hurt or injure or cause provocation of the sentiments and/or feelings (religious or otherwise) of any of the users and/or occupiers of the Apartments and/or the owners/users/occupiers of the several units/areas/ spaces/portions at/of/comprising the Building and/or the Said Premises, and/or cause disharmony amongst them;
- w) not to ever close or permit the closing of the Balcony/Verandah, the Open Terrace, the lounges, lobbies, passages, corridors, any of the open areas including those comprised in the Said Apartment and/or comprising the Common Areas etc., with grills or otherwise, and to at all times keep the same in the same manner as intended and/or constructed and/or delivered by the Owner, and further not to make any construction thereon;
- x) not to alter the elevation and/or the outside colour scheme of or decorate in any manner whatsoever, the exposed/external walls of the Building, the Said Apartment, the Balcony/Verandah, the Open Terrace, the lounges, passages, corridors, any of the areas comprising the Common Areas etc. and/or any external walls and/or both the faces of the external doors and windows of the Said Apartment, which in the opinion of the Owner inter alia differs from and/or is in deviation from and/or may effect the colour scheme of the Building and/or the elevation thereof, such opinion of the Owner and/or the Association, as the case may be, being final and binding on the Allottee;
- not to make/permit any changes in/to the signage of the Building and/or the Said Premises as installed by the Owner, and further not to install any monogram etc. at any part or portion of any of the external walls including those of the Building and/or the Said Premises;
- aa) not to make/permit any changes in/to any of the entrance lobbies of the Building and/or the entrance of/to the Said Apartment including but not limited to by changing/replacing the main door, installing any collapsible gate, shutter etc.;
- bb) not to use or permit to be used the lifts for the purpose of carting pets, furniture, fixtures, fittings, equipments, goods, articles etc.;
- cc) not to allow or use any cable, internet or other service providers save and except such service providers who have been selected or designated by the Owner or the Association, as the case maybe;
- dd) to co-operate with and assist in all manner, the Owner and/or the Association and/or the Facility Management Entity, as the case may be, in the management, maintenance, upkeep and administration of the Said Premises, the Building and the Common Areas and in carrying out their day to day activities, and not to object to/oppose any decision taken by the Owner and/or the Association and/or the Facility Management Entity, and in particular, to abide by, comply with, observe and/or perform, as the case may be, *inter alia* all the applicable laws, terms, conditions, rules and regulations regarding usage, operation etc. of water, electricity, drainage, sewerage, lifts, tube wells, generator and all other installations and/or amenities in/at the Building and/or the Project including without limitation those under the statute(s)/applicable laws governing fire and the rules made thereunder as amended from time to time, and the Allottee shall indemnify and keep each of the



Indemnified Parties, the Association and the Facility Management Entity safe, harmless and indemnified from and against all losses, damages, costs, claims, demands, actions, proceedings etc. in respect thereof including but not limited those which the Indemnified Parties and/or the Association and/or the Facility Management Entity may suffer or incur or sustain due to any failure, non-adherence, non-compliance, non-observance, non-performance, default or negligence on the part of the Allottee;

- ee) to assist the Owner in all matters pertaining to the Association and all activities related thereto including for the formation thereof if required, as also for the purpose of inducting and/or making the Allottee a member thereof, and to strictly observe and abide by the Management & Maintenance Rules as also all the rules and regulations that may be framed/ formulated and/or amended from time to time by the Owner, and thereafter by the Association, and without prejudice to the other rights of the Owner, to pay all the penalties levied/stipulated for non-observance of and/or noncompliance with the same;
- ff) to allow, without raising any objection, the Owner and/or the Association and/or the Facility Management Entity, as the case may be, and/or their respective representatives, with or without workmen, to access and/or enter into the Said Apartment and/or the Car Parking Space (if any) and/or any of the Common Areas inter alia, for the purpose of maintenance, repairs, re- building etc. and for keeping in good order and condition, the electrical lines, the air-conditioning lines, the water lines, the pipe lines, sewage lines, storm water lines/storm water pits, plumbing systems etc. and/or any and/or all other elements amongs to theirs;
- gg) on and from the Outgoings Payment Commencement Date, to regularly and punctually pay every month and month by month the Common Expenses at such rates as may be decided, determined and apportioned by the Owner and/or the Association and/or the Facility Management Entity and/or the concerned authorities, as the case may be, each in terms of the bills raised by the aforestated entities;
- hh) to regularly and punctually pay the entirety of the Outgoings in or relating to the Said Apartment And Properties Appurtenant Thereto as per the bills raised by the Owner and/or the Association and/or the Facility Management Entity and/or the concerned authorities, as the case maybe;
- ii) to pay/make such further Deposits and/or other deposits as and when called upon by the Owner and/or the Association, as the case may be, and further to make good and pay to the Owner and/or to the Association, as the case may be, all such amounts which may have been deducted/adjusted/paid towards any amount due and payable by the Allottee and/or to replenish any shortfalls caused on account of the Allottee, and to furthermore deposit with the Owner and/or the Association, as the case may be, such further amounts as may be determined by the Owner and/or the Association, as the case maybe;
- jj) not to use the Car Parking Space, if any, for any purpose other than for the parking of private medium sized car(s) owned by the Allottee within the space comprising the same;
- kk) not to use/apply the Car Parking Space if any for any categories of business activities of non-residential nature permitted to be carried out in residential buildings under any Applicable Law(s), and further not to convert/apply for conversion of the nature/user of the same and/or for any license to use the same for any of the purposes stated hereinabove;
- II) not to partition the Car Parking Space if any in any manner, and further not to raise or put up or make thereon/thereat and/or at/on any part thereof any kutcha or pucca structure(s) of any nature whatsoever and/or any grilled wall(s) or enclosure(s), and to always keep the Car Parking Space if any open, and not to permit any Person to dwell/stay/reside thereat, and further not to store/keep any goods, furniture, articles etc. therein/thereat;
- mm) not to transfer and/or alienate and/or deal with and/or grant any manner of right in, over or in respect of the Car Parking Space (if any) separately or independently or devoid of the Said Apartment and/or by way of a separate space to anyone provided that any such alienation/transfer shall at all times be subject to the terms stipulated in this Agreement;
- nn) not to claim any right to use any car/vehicle parking space and/or to park cars/vehicles at any part or portion of the Building and/or the Said Premises unless specific written permission is granted by the Owner;
- oo) not to park or allow any car/vehicle to be parked on/in the passages(s) and/or the pathway(s) and/or the open space(s) of/at the Building and/or the Said Premises and/or at any other portions of/at the Building and/or the Said Premises save and except at the Car Parking Space, if any, and to use the passages(s), pathway(s), open spaces etc. only in the manner as may be determined by the Owner;
- pp) not to block any area(s) and/or passage(s) including those comprising the Common Areas;



- qq) to use only such routes of entry into and/or exit from the Said Premises and/or the Building as specified by the Owner;
- rr) not to affix or draw any wires, cables, pipes etc. from or to or though any of the areas and/or corridors including but not limited to the Common Areas, the outside walls of the Building, any part or portion of the Said Premises and/or the other Apartments/areas/spaces save as specifically permitted in writing by the Owner, and further not to alter or change or permit any alteration(s) or change(s) in the pipes, conduits, cables and/or other fixtures, fittings etc. serving any of the Apartments and/or the Building;
- ss) not to keep/place/leave or permit to be kept/placed/left outside the Said Apartment and/or in/at any part or portion of the Car Parking Space, if any, and/or the Said Premises and/or in/at the Building and/or in/at the lobbies, corridors, passages, staircases, landings, and/or in/at any of the areas/ facilities comprising the Common Areas etc., any packages, boxes, crates, containers etc. of any description, parcel of goods or articles, sitting stools etc., even temporarily or for a short period offime;
- tt) not to permit any driver, domestic help, servant, agent, personnel, employee, staff etc. and/or any other person employed by the Allottee to sleep and/or squat and/or loiter around in/at any part or portion of the Building and/or the Said Premises;
- uu) not to put, affix, stick etc. any signboard(s), signage(s), glow sign(s), name plate(s), bill(s), notice(s), advertisement(s), hoarding(s) etc. to/at any part or portion of the Building and/or the Said Premises including at any of the areas/facilities comprising the Common Areas and/or to/at any part or portion of the exposed/outside walls, doors, external façade, windows etc. of the Said Apartment and/or the Car Parking Space, if any, save and except displaying asmall decent name plate at the location specified for the same by the Owner outside the main door of the Said Apartment;
- ww) not to affix, install, attach, hang etc. any aerial/antenna/satellite dishes to/ from any part or portion of the roof/ultimate roof of the Building and/or the balcony(ies)/verandah(s) and/or the open terrace areas that may be a part of any Apartment and/or its windows etc. and/or to/from any part or portion of the Building and/or the Said Apartment and/or the Car Parking Space, if any;
- xx) to use only such power/generator back-up as allocated by the Owner to the Said Apartment, and not to demand/claim any further/additional power/generator backup on any ground whatsoever or howsoever;
- yy) to ensure that all the employees, servants, domestic help, drivers, personnel, visitors, agents, contractors etc. of the Allottee strictly abide by the rules framed/amended from time to time by the Owner and/or by the Association and/or by the Facility Management Entity including the Management & Maintenance Rules, as also the instructions issued from time to time for enforcing security, maintenance etc., and further to ensure that none of the aforestated persons in any manner deface, vandalise or bring to disrepute the Project;
- zz) the Owner and/or the Association, as the case may be, shall be entitled to take such steps as they may respectively deem fit and proper in the interest of preserving the aesthetics of the Building and/or the Said Premises including but not limited to the external façade of each of the above;
- aaa) the Owner and/or the associates/affiliates of the Owner shall have the right in perpetuity to put up signages and/or hoardings and/or neon signs and/or advertisements at the Building including at/on the main gate, the roof, walls, lifts etc. of the Building as the Owner may deem fit and proper, and *inter alia* for such purpose, the Owner shall be entitled to access and use all the Common Areas provided that the maintenance costs of such displays/signages etc. shall be borne and paid by the Owner and/or by the associates/affiliates of the Owner;
- bbb) on and from the Outgoings Payment Commencement Date, the Allottee shall be liable to bear and pay the proportionate share of the municipal rates and taxes in respect of the Said Premises as determined by the Owner, and, further, in the event of there being any enhancement to/in the rates and taxes due to any act, deed or thing done or carried out or executed by/at the instructions of the Allottee, such enhancement shall be paid and borne exclusively by the Allottee in addition to and over and above the aforesaid rates and taxes;
- ccc) not to amalgamate/join/consolidate/connect the Said Apartment with any other Apartment and/or space and/or area within the Building in any manner whatsoever or howsoever even if the Allottee has been allotted by way of a written instrument any further/other Apartments and/or spaces/areas which are adjacent to and/or adjoining the Said Apartment;
- ddd) not to amalgamate/join/consolidate/connect the Car Parking Space, if any, with any car parking space and/or any other space and/or area within the Building in any manner whatsoever or howsoever even if the Allottee has been allotted by way of a written instrument any further/other car parking spaces and/or spaces/areas which

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- eee) to comply with all notices, orders and requisitions of the local and/or municipal and/or other concerned authorities including those which may be required to be complied with by the Owner and/or the Allottee in respect of the Said Apartment And Properties Appurtenant Thereto or any part thereof, all at his/her/their/its own cost andliability;
- fff) not to claim any right of pre-emption or otherwise in respect of any other Apartment and/or any part or portion and/or areas/spaces etc. at/of the Building and/or the Said Premises and/or the Common Areas and/or the Retained Areas, and the Allottee confirm(s) and undertake(s) that the Allottee neither has nor shall have any such right of pre-emption;
- ggg) not to at any time make or claim or bring any action or claim for partition or division on any ground whatsoever of any part or portion of the Said Premises and/or the Building and/or the Said Apartment and/or the Undivided Share and/or any of the areas/portions comprising the Common Areas;
- hhh) to exercise all precautions and care and take all steps as may be necessary and/or expedient to prevent the commission of any offence under any statutory law or otherwise, and to keep each of the Indemnified Parties and each of the Apartment Allottees, the permitted users and occupiers of all the Apartments and the owners and permitted users/occupiers of the several units/areas/spaces/portions at/of/comprising the Building and/or the Said Premises safe, harmless and indemnified in respect thereof;
- iii) to co-operate with and assist the Owner in applying for and obtaining apportionment and separation in the records of The Baranagar Municipality in respect of the municipal rates and taxes payable by the Allottee, and to sign, execute and deliver all such deeds, documents etc. as also to make payment of such fees, costs, charges etc. in respect thereof as determined by the Owner from time to time, and within 30 (thirty) days from the date of such apportionment and separation, to apply for and obtain, at his/ her/their/its own cost and expense, mutation in the records of the Baranagar Municipality in the name of the Allottee in respect of the Said Apartment, and to be and remain liable and responsible for all the consequences, penalties etc. emanating and/or resulting and/or arising from any delay and/or default in complying with the aforesaid, and thus keep eachof the Owner, the Association, the Apartment Allottees safe, harmless and indemnified in respect thereof.
- ii) The Allottee hereby further agree(s) and confirm(s) that each of the covenants, restrictions and obligations undertaken and covenanted to be observed and fulfilled by the Allottee under these presents including those stipulated hereinabove shall deemed to be covenants running with the land and/or with the Said Apartment And Properties Appurtenant Thereto, and even upon formation of the Association, the same shall not under any circumstances be changed and/or modified and/or amended, and the Allottee hereby give(s) his/her/their/its unfettered and irrevocable consent to each of the aforesaid, and agree(s), undertake(s) and covenant(s) that the same shall be binding on the Allottee.
- iii) The Allottee further admit(s) and acknowledge(s) that the Owner considers each of the representations, warranties, admissions, acknowledgements, covenants and undertakings made/given by the Allottee to be an important and inseparable part of this Agreement, and the Owner has entered into this Agreement in reliance thereof.

34.11 Additional terms and covenants regarding the right of the Owner to create charge/mortgage

- i) Notwithstanding anything contained herein, by the execution of this Agreement the Allottee has/have provided and hereby and hereunder confirm(s) his/her/its/their consent to the Owner to/for the creation of any mortgage, security or charge over and in respect of the Said Premises and/or the Building and/or any part or portion thereof in favour of any bank and/or financial institution providing loan and/or financial assistance to the Owner for the purpose of development of the Project provided that no such mortgage, security, charge or other Encumbrances shall in any manner affect the right, title and interest of the Allottee. For the avoidance of any doubt it is clarified that this Agreement by itself shall be treated as the written consent of the Allottee for creation of charge/ mortgage over any part or portion of the Said Premises and/or the Building, and no separate consent of the Allottee shall be required for the said purpose.
- ii) The Owner undertakes to cause the said bank(s)/financial institution(s) to: (a) issue, if necessary, a no-objection letter in favour of the Allottee to enable the Allottee to take a home loan from any bank or financial institution for financing the purchase of the Said Apartment; and (b) upon receipt by the Owner from the Allottee (to the complete satisfaction of the Owner), of the full payment and/or deposit, as the case may be, of all sums, amounts etc. payable/to be deposited by the Allottee in terms of this Agreement, before execution of the Conveyance Deed in favour of the Allottee, subject to the terms of this Agreement, the Owner shall cause the mortgage, security, or charge, if any created by the Owner over and in respect of the Said Apartment And Properties Appurtenant Thereto, to be discharged and/or released.



34.12 Terms and covenants regarding loans against the SaidApartment

- i) For availing a home loan for the purpose of making payment of the Total Price and the other amounts to be paid by the Allottee to the Owner in terms of this Agreement, the Allottee shall be entitled to approach only a bank and/or financial institution and no other party/entity/private lender, and in the event of any bank/ financial institution agreeing to make available such finance and/or home loan, the Owner shall issue a no-objection for the creation of a charge over and in respect of the Said Apartment on the express condition that the amount to be provided by such bank/financial institution shall be applied only for making payment of theTotalPrice and the other amounts in terms of this Agreement, and only after a written undertaking recording the same is furnished by the Allottee to such bank and/or financial institution with a copy to the Owner.
- ii) It shall be the sole and exclusive responsibility and liability of the Allottee to ensure timely payment of the Total Price and each of the amounts payable hereunder notwithstanding any loan availed of by the Allottee. The Owner shall not be liable or responsible for the repayment of any such loan taken by the Allottee from any bank/financial institution, and the Allottee shall keep each of the Indemnified Parties safe, harmless and indemnified in respect thereof including but not limited to all claims, costs, charges, liabilities, expenses, damages and losses which may be made on any of the Indemnified Parties and/or which any of the Indemnified Parties may suffer or incur or be exposed to by reason of any action that such bank/ financial institution may initiate on account of such loan and/or for the recovery of the loan amount and/or any part thereof and/or on account of any breach by the Allottee of the terms and conditions governing the said loan.
- iii) All costs, expenses etc. in connection with the procurement of such loan and creation of mortgage of the Said Apartment and further payment of fees, charges etc. to the bank/financial institution shall be solely and exclusively borne and incurred by the Allottee, and the Allottee shall keep each of the Indemnified Parties safe, harmless and indemnified in respect thereof. Notwithstanding the provisions hereof, it is clarified that until all the amounts including the Total Price, the Deposits, the Extra Charges, the Common Expenses, the applicable Outgoings and all/any other charges, costs, expenses, penalties etc., as ascertained by the Owner, are paid by the Allottee to the satisfaction of the Owner, the Owner shall have a first lien/charge on the Said Apartment to which the Allottee shall have no objection to, and the Allottee hereby waive(s) his/her/its/their right to raise any objection in that regard.
- iv) The Allottee hereby expressly agree(s) that so long as the aforesaid loan remains unpaid/outstanding, the Allottee shall, subject to the terms of this Agreement, not sell, transfer, let out, assign or deal with any part or portion of the Said Apartment And Properties Appurtenant Thereto in any manner whatsoever without obtaining the prior written permission of the Owner and the concerned bank/financial institution. The Owner shall not be liable for any direct and/or indirect act of commission or omission by/of the Allottee and/or by/of any of the contractors, men, servants, agents, personnel, employees etc. of the Allottee, which are/may be contrary to the terms and conditions governing the loan and/or the disbursement thereof. It shall be the responsibility of the Allottee to inform the Association about the lien/charge of such bank/financial institution, and the Owner shall not be liable or responsible for the same in any manner whatsoever or howsoever.
- V) In the event of termination of this Agreement due to any reason and/or on any ground whatsoever or howsoever, then without prejudice to its other rights stipulated herein, the Owner shall, after deducting such amounts as may be applicable in accordance with the terms and conditions of this Agreement, refund to such bank/financial institution the balance amounts, if any, and simultaneously upon/with the tender thereof by the Owner (notwithstanding the encashment thereof by the concerned party) and/or intimation by the Owner to such bank/ financial institution of the factum of not holding any funds to the account of the Allottee, the charge/any manner of claim of such bank/financial institution automaticallv Allottee Said Apartment shall and the on the stand released/cancelled/terminated for all intents and purposes, and neither such bank/financial institution nor the Allottee shall have any manner of claim or demand or action against the Owner and/or in respect of/over any part or portion of the Said Apartment And Properties Appurtenant unconditionally Thereto. The Allottee hereby and irrevocably subrogate(s)his/her/their/itsrighttoreceiveanyamountfrom/payablebytheOwner to such bank/financial institution in the event of cancellation/ termination of this Agreement on any ground whatsoever, and further confirm(s) that the act of the Owner of tendering payment to such bank/financial institution (if any ascertained as due and payable by the Owner) and/or intimating the bank/ financial institution as stated hereinabove, shall amount to a valid discharge by the Owner of its obligation to pay/refund any amount to the Allottee.

34.13 Additional terms and covenants regarding transfer and/or nomination by the Allottee

i) This Agreement is personal to the Allottee, and subject to the terms and conditions herein contained, and further without the prior written consent of the Owner, the Allottee shall not be entitled to:



- a) transfer, assign, let out, mortgage, lease, deal with the Said Apartment And Properties Appurtenant Thereto and/or any part or portion thereof; and/or
- b) nominate any Person in his/her/their/its place and stead; and/or
- c) permit any Person to use or occupy the Said Apartment And Properties Appurtenant Thereto and/or any part or portion thereof;and/or
- d) transfer, assign, novate, mortgage, deal with this Agreement and/or the rights and obligations hereunder.
- ii) Only after expiry of 12 (twelve) months from the date hereof and further subject to due compliance and fulfillment by the Allottee of such terms, conditions and criteria (each as may be stipulated by the Owner) together with payment by the Allottee to the Owner of a sum of Rs. 100/- (Rupees one hundred) per sq.ft. on super builtup area as transfer/nomination fees in terms of the then prevailing policy of the Owner in respect thereof, which the Allottee undertake(s) to comply with and also pay, and further only if the Allottee has not been in breach or violation of any of the terms and conditions contained herein as determined by the Owner, and furthermore only if the Allottee has paid and cleared each of his/her/their/its dues together with the Interest thereon, if any, each to the satisfaction of the Owner, shall the Owner consider the written request of the Allottee to permit the Allottee to do any of the acts stipulated in para/Clause 34.13(i) hereinabove, it being agreed and understood that subject to and without prejudice to the aforesaid, in the larger interest of the development proposed at the Said Premises, which would inter alia protect the rights of and/or enure to the benefit of the Allottee, the Owner shall, at its sole and absolute discretion and without assigning any reason and/or justification, be entitled to decline to accept/consider any such request of the Allottee.
- iii) Without prejudice to and subject to the terms hereof, under no circumstance shall the Allottee induct or invite into the Said Apartment And Properties Appurtenant Thereto and/or transfer, assign, let out, part with possession of any part or portion of the Said Apartment And Properties Appurtenant Thereto to a Person ("Permitted Transferee"), who may cause any infringement or violation of any of the terms or conditions herein contained and/or those contained in the Conveyance Deed, and any such transfer etc. shall be subject to, interalia:
 - a) the Permitted Transferee fulfilling the criteria laid down by the Owner ;and
 - b) the Permitted Transferee executing and registering, if so deemed fit and proper by the Owner, all at the costs and expense of the Allottee and/or the Permitted Transferee including the stamp duty and registration fee payable thereon, an undertaking to observe, fulfil and abide by all the terms, conditions, stipulations, obligations etc. as stated herein and/or those stated in the Conveyance Deed including those stipulated by the Owner, on the understanding and agreement that all the provisions contained herein and the obligations arising hereunder as also those attached to the Said Apartment And Properties Appurtenant Thereto and the Project shall be equally applicable to and enforceable against the Permitted Transferee, as the said obligations are attached to and run with the Said Apartment And Properties Appurtenant Thereto for all intents and purposes; and
 - c) the Allottee providing to the Owner the full particulars of the Permitted Transferee together with the introduction of such Permitted Transferee to the designated representative of the Owner; and
 - d) in case of only letting out/parting with possession of the Said Apartment in favour any Permitted Transferee, the Purchaser providing to the Owner the full particulars of the rent and all other charges and benefits receivable by the Allottee in respect thereof (to the extent necessary, as determined by the Owner, for assessment of the liability for rates, taxes and other impositions payable by the Allottee),

each of the above to the satisfaction of the Owner.

iv) The Allottee acknowledge(s), accept(s) and confirms that in terms of the presently prevailing Applicable Laws, upon the aforestated assignment and/or transfer being permitted by the Owner, the benefit of the stamp duty and registration fee paid by the Allottee on this Agreement may not be available to the Permitted Transferee.

34.14 Additional terms and covenants regarding governing law and jurisdiction

This Agreement shall in all respects be governed by and construed and enforced in accordance with the Act and the Rules including other Applicable Laws for the time being in force. Only the courts at Calcutta/Kolkata shall have the sole and exclusive jurisdiction in respect of all matters arising out of and/or pertaining to and/or concerning this Agreement.

34.15 Terms and covenants regarding the Association

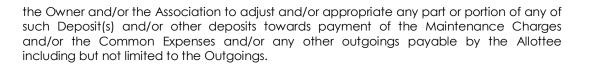
- i) At such time as the Owner may deem fit and proper, the Association shall be formed.
- ii) It shall be incumbent upon the Allottee to become a member of the Association, and to



pay/reimburse upon demand and at such time as designated by the Owner, the necessary subscription and/or membership charges, fees etc. together with the proportionate costs and expenses for/towards formation of the same, inducting and/or making the Allottee a member thereof and transfer of the Common Areas to the Association, including but not limited to stamp duty and registration costs, if any, each as ascertained by the Owner, and the Allottee hereby authorize(s) and empower(s) the Owner to take all necessary steps in respect thereof including execution and registration of all necessary forms, applications, deeds, documents etc., it being clarified that without becoming a member of the Association, the Allottee shall not be entitled to avail and/or use and/or enjoy any of the Common Areas.

- iii) The Allottee shall be bound to and undertake(s) and covenant(s) to abide by and comply with and adhere to all the Applicable Laws and all the rules, regulations, guidelines, etc. as may from time to time be framed and/or formulated and/or made applicable by the Owner and/or the Association including but not limited to the Management & Maintenance Rules.
- iv) Irrespective of the number of Persons owning an Apartment and/or irrespective of the same Person owning more than 1 (one) Apartment, each Apartment in/at the Project shall represent 1 (one) share, thus entitling the concerned Apartment Allottee to become a member of the Association. Further, in the event an Apartment is owned by more than 1 (one) Person and/or the Allottee is a minor, as the case may be, then the Person whose name first appears in the nomenclature of this Agreement as the Allottee and/or the parent/natural guardian of such minor shall only be entitled to become a member of the Association. A tenant, licensee, lessee etc. of the Allottee shall not be entitled to become a member of the Association.
- v) Simultaneously with the hand over of the Common Areas as also the rights, obligations, responsibilities liabilities etc. pertaining to the Common Purposes, it shall be incumbent upon the Allottee, along with the Apartment Allottees, to take over the affairs of the Association, and through such Association to take over, such of the rights and obligations of the Owner including those pertaining to the Common Purposes as the Owner deems fit and proper, whereupon only the Association shall be entitled thereto and obliged therefor including but not limited to the compliance, subsistence and renewal of all licenses, annual and/or other maintenance contracts, other contracts, insurances, guarantees, warranties, obligations etc. to various authorities including under various statutes and/or to various third parties, as may from time to time have been procured/obtained/entered into by the Owner, and the Association shall become liable and responsible for the proper safety and maintenance, management, upkeep and administration of the Project and all the fixtures, equipments and machineries provided by the Owner including the Common Areas, and the Owner shall on the date so designated by the Owner immediately stand discharged and/or absolved of any liability, responsibility etc. in respect thereof, and the Association and each of the Apartment Allottees shall keep each of the Indemnified Parties safe, harmless and indemnified in respect thereof.
- vi) For the avoidance of any doubt it is clarified that if within the time period specified by the Owner in the notice issued by the Owner in this regard, the Association fails and/or neglects to take over from the Owner the hand over and/or transfer, as the case may be, of the Common Areas and/or the abovementioned rights, obligations, responsibilities, liabilities etc., then on the expiry of the aforesaid period, the Owner shall no longer be liable or responsible for the same, each of which liabilities, responsibilities, obligations etc. shall on and from such date be deemed to stand vested in all the Apartment Allottees including the Allottee and the Association. Further, as and when the Owner deems fit and proper, the Owner will also transfer in favour of/to the Association, in such a manner as the Owner may deem fit and proper, the residue, if any, then remaining of any of the applicable Deposits, if any, made by the Apartment Allottees without any interest thereon, after adjusting all amounts then remaining due and payable by any Apartment Allottee including the Allottee herein to the Owner, together with the Interest thereon, and the amounts thus transferred, shall be held by the Association, to the account of the co- Apartment Allottees and the Allottee, respectively for the purposes therefor.
- vii) The Allottee shall be bound and obliged to and accordingly covenant(s) and undertake(s) to deposit with the Association as interest free deposits, sinking funds, corpus deposits etc. amongst others, further various/several non-refundable amounts as also refundable amounts (subject to adjustments), each together with the applicable Taxes thereon, as may be determined by the Association at its sole and absolute discretion including in respect of the frequency, quantums and heads of each of such deposit(s), inter alia for any of the Common Purposes, the installation, on-going maintenance and management, upkeep, repairs, replacements and improvements of inter alia the electrical infrastructure, water connections, generator, all facilities serving the Said Premises and the Building, the Common Areas, the Common Expenses, each within such time period as may be stipulated by the Association.
- viii) The Owner and/or the Association, as the case may be, shall be entitled to either hold or to invest the applicable Deposits and the other and/or the further deposits, if any, in such a manner and/or in such securities as the Owner and/or Association, as the case may be, may think fit and proper, provided that such payment towards the Deposits and the other deposits if any shall not absolve the Allottee of his/her/ their/its obligation to pay the applicable Maintenance Charges and/or Common Expenses inter alia in terms of this Agreement, and further provided that the Allottee shall not be entitled to call upon/ request

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34.16 Terms and covenants regarding ForceMajeure

- i) The Owner shall not be regarded in breach of any of the terms and conditions herein contained and on the part of the Owner to be performed and observed if prevented by any one or more Force Majeure event(s).
- ii) In the event the Owner is prevented by/due to any Force Maejure event(s) (in respect whereof the certificate of the Architect shall be final, conclusive and binding on the Allottee) from completing the Said Apartment and/or the Project in the manner and within the time period stipulated in this Agreement, and/or as a result of any Force Maejure event(s) the Owner is constrained to suspend the fulfilment of its obligations for such time period as it may consider expedient, the Allottee shall neither have nor shall be entitled to have and/or set up, make, raise, initiate etc. any claim, demand, action etc. on/against the Owner under any circumstance and/or on any ground whatsoever or howsoever, and thus the time for the Owner to so complete the Said Apartment and the Project shall automatically stand extended by the period during which the concerned Force Maejure event(s) and its effects subsists/subsisted, and the Allottee further agree(s) and undertake(s) not to claim compensation of any nature whatsoever for the period of such suspension/extension.
- iii) The Allottee agree(s) and confirm(s) that in the event it becomes impossible for the Owner to implement the Project due to any Force Majeure event(s), then the Owner shall be entitled to terminate this Agreement by giving atleast a 30 (thirty) days notice to the Allottee prior to such termination, and thereafter the Owner will refund to the Allottee, the entire amount received till such date by the Owner from the Allottee (save those stated hereinafter), within 45 (forty five) days from the date of termination without any interest, compensation, damages etc. and after deduction of such Taxes and/or other tax/levy as may be applicable at such time, it being clarified that the Owner shall not be bound or obliged to return/refund any of the following amounts:
 - (a) all amounts paid/payable by and/or recoverable from the Allottee towards any of the Taxes, but the Allottee shall be free to approach the authorities concerned for refund of such Taxes; and
 - (b) stamp duty, registration fees/charges, legal fees and charges and any other fees, charges etc. payable/to be paid/ paid on pertaining to this Agreement and the Deed of Cancellation; and
 - (c) brokerage/commissions paid to any real estate agent/channel partner/broker; and

and the Owner shall stand released and discharged from all its obligations and liabilities under this Agreement.

- iv) Notwithstanding anything to the contrary stated elsewhere in this Agreement, immediately on the issuance by the Owner of the termination notice in terms/ pursuance of para/Clause 34.16(iii) hereinabove, the Allottee shall cease to have any manner of right or claim or demand under this Agreement and/or against the Owner (save and except receipt of refund, if any, subject to and/or in accordance with the provisions of this para/Clause 34.16) and the Owner shall stand released and discharged from all its obligations and liabilities under this Agreement, and though none created hereunder, for the avoidance of any doubt, it is confirmed and accepted by the Allottee herein that upon the occurrence of the aforesaid event, any manner of right or interest or claim or demand of the Allottee in respect of/to/over any part or portion of the Said Premises and/or the Project and/or the Said Apartment And Properties Appurtenant Thereto shall automatically and without the execution of any further act, deed or thing by the Allottee and/or the Owner, stand terminated, cancelled, revoked, surrendered, released, relinguished etc. in favour of the Owner for all intents and purposes,, and the Owner shall be entitled to deal with the same in such a manner as the Owner may deem fit andproper.
- v) The Allottee undertake(s) and confirm(s) that upon termination of this Agreement by any Party and/or due to any reason whatsoever or howsoever, the Owner shall not be liable or responsible for the stamp duty, registration fee and other expenses, charges etc. paid/incurred/expended by the Allottee inter alia pertaining to and/or in respect of the Said Apartment And Properties Appurtenant Thereto and/or the execution and/or registration of this Agreement.

34.17 Terms and covenants regarding documentation and professional charges

i) The Advocate has prepared this Agreement and shall draw/draft all the papers and documents and instruments required for and/or in connection with the Said Premises and/or the Project and/or the Said Apartment And Properties Appurtenant Thereto including Conveyance Deed as also each of the deeds, documents etc. envisaged herein and/or as determined by the Owner from time to time, and each of the deeds, documents etc. shall



be in such form and shall contain such particulars and/or covenants and/or stipulations as the Owner may approve and/or deem fit and proper, and the Allottee covenant(s), undertake(s) and commit(s) to accept each of such drafts, deeds, documents, instruments etc. as shall be prepared by the Advocate without any dissent or demur bearing in mind the rights and interests of all the Apartment Allottees, provided that the Allottee shall be entitled to obtain independent advice which shall however not absolve the Allottee from his/her/ their/its liability to make payment of the legal/professional fees and documentation charges payable by the Allottee to the Owner.

ii) The Allottee shall from time to time, without raising any dissent, demur, cavil or protest on any ground whatsoever or howsoever, sign and execute all applications, papers, deeds, documents, maintenance agreements, electricity agreements, manuals, guidelines etc., each as per the formats prepared and/or caused to be prepared by the Advocate, and further the Allottee shall grant such authorities, render such co-operation and do, execute and perform all such acts, deeds and things, each as the Owner may deem fit and necessary, in the interest of the development proposed at the Said Premises.

34.18 Miscellaneous terms and covenants

- i) The name of the Project/Building shall be and shall always be "Joy98", and the Allottee and/or the Association and/or the Apartment Allottees shall not and/or shall not be entitled to change the name and/or call upon the Owner to change the same under any circumstances.
- ii) None of the Indemnified Parties shall be liable for any direct, indirect, punitive, incidental or consequential loss, claim, demand, damage etc. suffered by the Allottee including but not limited to due to loss of documents, delay in postal services and/or any other eventualities beyond the control of the Indemnified Parties, and the Allottee agree(s) and undertake(s) to keep each of the Indemnified Parties safe, harmless and indemnified with regard thereto.
- iii) The Allottee agree(s) and accept(s) that irreparable damage would be caused to the Owner in the event any of the provisions of this Agreement are not performed in accordance with their specific terms or are otherwise breached, and thus it is accordingly agreed that the Owner shall be entitled to specifically enforce the terms and provisions of this Agreement.
- iv) The Parties acknowledge and agree that the Parties have entered into this Agreement as independent entities and purely on principal to principal basis, and nothing stated herein shall be deemed to constitute an association of Persons and/or a partnership between/amongst any of the Parties, or be construed as a joint venture between/amongst the Parties. Each Party shall keep each of the other Party(ies) duly indemnified from and against the same.
- v) This Agreement may be executed in multiple counterparts, each of which shall be deemed to be an original but all of which shall constitute one and the same agreement.

<u>Schedule A</u>

<u> Part - I</u>

("Said Premises")

All That the piece and parcel of land admeasuring 124.55 decimals more or less (equivalent to 3 (three) bighas 15 (fifteen) cottahs 5 (Five) chittacks and 29.98 (twenty eight point ninety eight) sq.ft. more or less), together with the structures standing thereon [and/or the Project to be developed thereon, comprised in a portion of R.S. Dag No. 209/1073 and in R.S. Dag No. 127, R.S. Khatian No. 535, Mouza Palpara, J.L. No. 7, with land classified/recorded as 'baastu' and admeasuring 103.55 decimals more or less (equivalent to 3 (three) bighas 2 (two) cottahs 10 (ten) chittacks and .16.38 (sixteenpoint thirty eight) sq.ft. more or less) comprised in a portion of R.S. Dag No. 209/1073, and land classified/recorded as 'doba' and admeasuring 21 decimals more or less (equivalent to 12 (twelve) cottahs 11 (eleven) chittacks and 12.60 (twelvepoint six zero) sq.ft. more or less) comprised in R.S. Dag No. 127, situate, lying at and being Premises No. 98/A, B.T. Road, also known as Barrackpore Trunk Road (formerly forming a part of Premises No. 98, B.T. Road), Kolkata - 700 090, having been assigned Holding No. 2096/1/1 (formerly a part of Holding No. 2096/1), within Ward No. 16 of the Baranagar Municipality, Police Station Baranagar, Post Office ISI B.T. Road, District 24 Parganas (North), West Bengal, and butted and bounded in the following manner:-:

ON THE NORTH :	R.S. Dag No 1072 and Open land	_
ON THE EAST :	Premises No. 72/21, 72/22, 72/24 c	and 72/25 Green Park Road.
ON THE SOUTH :	Premises No. 10 T. N. Chatterjee L	ane
ON THE WEST :	Barrackpore Trunk Road.	

NPR

Or howsoever the same may be butted bounded known or numbered

<u>Part - II</u>

("Said Apartment")

<u> Part - III</u>

("Car Parking Space")

All That the () number(s) of [covered/open/stacked/ open stacked/ covered stack/ puzzle] space(s) at the Building and/or the Said Premises, as earmarked, identified and designated by the Owner for the parking of private medium sized car(s) owned by the Allottee within suchspace.

<u>Schedule B</u>

[Floor plan of the Said Apartment]

<u>Schedule C</u>

	("Payment Plan")					
SI. No.	Payment Milestone	% of Total Amount Payable	Amount Payable			
1	On Allotment*	10%	₹	Amount payable + taxes etc		
2	On Execution of Sale Agreement within 45 days of allotment	10%	₹	Amount payable + taxes etc		
3	On Completion of Piling	10%	₹	Amount payable + taxes etc		
4	On Completion of 2nd Floor Casting	10%	₹	Amount payable + taxes etc		
5	On Completion of 5th Floor Casting	10%	₹	Amount payable + taxes etc		
6	On Completion of 12th Floor casting	10%	₹	Amount payable + taxes etc		
7	On Completion of 20th Floor casting	10%	₹	Amount payable + taxes etc		
8	On Completion of Final Roof Casting	10%	₹	Amount payable + taxes etc		
9	On Completion of Doors & Windows of the said Apartment.	10%	₹	Amount payable + taxes etc		
10	On Issuance of Notice for Possession	10%	₹	Amount payable + taxes etc		

<u>Schedule D</u>

("Apartment Specifications")

Building Specification				
Structure	Complete monolithic earthquake resistant RCC structure			
	Building Elevation as per Architect's design			
Internal Wall	Internal wall - 100mm RCC wall			
	Putty Finish			



External Wall	External walls – 130 mm RCC wall		
Ground Floor Lobby/Stairs	Well decorated and finished with marble/tile/granite, as per		
	Architects design		
Other Common Service	<u> </u>		
Areas	Weil decordied and inished as per Architects design		
Adequate Power Backup	2BHK - 1.5 KVA 3BHK - 2 KVA 4BHK - 3 KV Power Backup in common area for light and lifts etc		
	rower backop in common area for light and lins erc		
Elevators	2 automatic passenger lift with automatic rescue device (ARD)		
	1 service lift		
Landscape	Designed by renowned landscape firm (Salient Design studio)		
Apartment Specification			
Door	Apartment Main Door -Sal wood frame with finished wooden		
	panel door and reputed make lock.		
	Other Doors - Sal Frame with Finished flush doors with water based primer and cylindrical lock		
	Anodized/powder coated aluminium windows with clear glazing		
Windows			
Flooring	Living/Dining/Bedrooms – Vitrified tiles		
Kitchen	Flooring – Skid resistant tiles		
	Counter – Granite slab with a stainless steel sink		
	Wall tiles up to 2ft height above counter		
T - 1 - 1 -	Flooring - Skid resistant tiles		
Toilets	Wall - Dado in ceramic tiles up to door		
	Sanitary ware of Hindware or equivalent make		
	C P Fittings of Jaquar or equivalent make.		
Safety & Security Features	2 tier security		
	Modern fire fighting system as per government norms		
	Fire refuge area on higher floors as per government norms CCTV with recording system		
Electricals	Concealed copper wiring		
	Modular switches		
	Provision for Exhaust fan in the kitchen and toilets		
	Plug points for geyser in the toilets		
	Plug points for chimney, water purifier & refrigerator, microwave in kitchen.		
	TV, Internet and telephone points at living/dining area and all		
	bedrooms.		
	A/C point Provision in all bed room and living dining area		
	(including copper pipe and wiring)		

<u>Schedule E</u>

("Project Specifications")

Main Gate with Security Goomty 1.

- 2. 3. Public/Servant toilets within the Project with ceramic tile flooring.
- Maintenance Office and Common Store utility space within the Project.
- 4. 5. Designated driveways and pathways finished as designed by the Architect / Landscape Designer.
- Landscaped areas within the Project as designed by the landscape designer.
- 6. Emergency Power backup for Common Areas and Lift.

<u>Schedule F</u>

("Common Areas")

- 1. All foundations, columns, girders, beams and supports, including load bearing walls but excluding those which are specifically designated elsewhere
- 2. Allstructuralfloorassembliesincludingtheundersideofsuchassemblyceiling
- 3. Allexteriorwallsofthebuildingincludingtheexteriorfaçadeofthebuilding and the masonry walls

- 4. All windows, window frames, casements and mullions.
- 5. Staircase on all the floors lobbies corridors.
- 6. Staircase landings and lift landings on all floors.
- 7. Lift well with lift machine room.
- 8. Lift plant/car installation.
- 9. Common passage and lobby on the ground floor excepting car parking areas and other open and covered spaces.
- 10. TheLandandallotherareasofthepropertiesandallapparatus,systems, equipment and installations now or hereafter existing in the building or on the entire property (but not part of any Apartment), for the common use of all Apartments or by all Flats owners necessary or convenient for the existence, maintenance or use of the property as a whole.
- 11. All central and appurtenant installations for services such as electrical infrastructure, generator (with space required for installation of the same), telephone, internet lines, sewer, waste, hot and cold water (including all pipes, ducts, wires, chutes, cables and conduits located in Common Elements or in Flats) and all other mechanical equipment spaces (except those which are contained in any Apartment) which serve or benefit all owners or other general common elements
- 12. Boundary Walls
- 13. Overhead water tank (domestic +fire fighting) underground water reservoir water pipes and other common plumbing installation.
- 14. Electrical wiring meters and fittings in the common areas.
- 15. Drainage and sewerage with treatment plants
- 16. Fire Fighting system installation and allied equipment, including the sprinklers, pipes and other installations even within the Apartment
- 17. Passage pathways driveways and entrance.
- 18. Pond
- 19. All shafts, pipes, wires, ducts, vents, cables, conduits and lines) which serve or benefit or are necessary or convenient for the existence, maintenance, operationor safety of all Apartments or all Apartments owners.
- 20. Gate Goomty

<u>PART II</u>

(PROJECT COMMON AREAS, AMENITIES & FACILITIES)

- a. Gym
- b. Spa

C.

- Indoor Games Room -
 - Table Tennis
 - Carrom
 - Pool
 - Chess
 - Video Game
- d. Toddlers Zone
- e. Cards Room
- f. Library
- g. Home Theatre
- h. Work from Home Area (WFH)
- i. 2 Guest Rooms
- j. Banquet hall with kitchen

On the terrace open landscaped terrace with

- Swimming Pool
- Kids Pool
- Pool Deck
- Star Gazing Deck with telescope
- Open dining space
- Pergola with deck
- Bar-B-Q counter



Ground floor outdoor amenities

- Walking Track along pond
- Fishing Deck
- Natural pond
- Seating Benches
- Lawn
- Outdoor Badminton court
- Pebble Bed Pathway

<u>Schedule G</u>

[Some Common Expenses]

- 1. Repairing, rebuilding, repainting, improving as necessary and keeping the Said Premises, the Building, the Common Areas and the several facilities, infrastructure, utilities, etc. at the Said Premises and/or the Building and every exterior part thereof in good and substantial order and condition, and renewing and repairing etc. all worn out and/or damaged parts thereof.
- 2 As often as may be necessary in the opinion of the Owner and/or the Association and/or the Facility Management Entity, as the case may be, painting with quality paint and in a proper and workman like manner, all the wood, metal, stone and other work of/at the Said Premises, the Building and the Common Areas and the external surfaces of all the exterior doors etc. of the Building, and decorating and colouring all such parts of the Building and the Common Areas, as usually are or ought to be.
- 3. Maintaining/reinstating any boundary wall, hedge or fence.
- 4. Keeping the driveways, passages and pathways of the Said Premises in good repair, and clean, tidy and edged.
- 5. Cost of clearing, repairing, reinstating any drains and sewers.
- 6. Cost of operating and maintaining the various facilities/utilities comprising a part of the Common Areas.
- 7. Paying such workers as may be necessary in connection with the upkeep, management, maintenance, administration etc. of the Said Premises, the Building and the Common Areas.
- 8. Insuring against any risks.
- 9. Cleaning as necessary, the external walls and windows (not forming a part of any Apartment) in/at the Said Premises and/or the Building as may be necessary, as also the Common Areas, the passages, landings, staircases and all other common parts of the Building and the Said Premises as identified by the Owner and/or the Association and/or the Facility Management Entity, as the case maybe.
- 10. Cleaning, maintenance and operations including cost of electricity, AMC charges of the puzzle car parks as well as the open, covered, open stacked and covered stacked car parks.
- 11. Operating, maintaining, and if necessary, renewing from time to time, the lighting apparatus of the Said Premises, the Building and the Common Areas, and providing additional lighting apparatus thereat.
- 12. Operating, maintaining etc. the lift, generator and all facilities and utilities forming a part of the Common Areas including those identified by the Owner and/or the Association.
- 13. Providing and arranging for removal of rubbish.
- 14. Paying all the rates, taxes, commercial surcharge, levies duties, charges, assessments and outgoings whatsoever (whether central, state, or local) assessed, charged or imposed or payable presently and/or in the future, with retrospective effect or otherwise, in respect of the Said Premises and/or the Building and/or the Common Areas and/or any part thereof, excepting in so far as the same is the responsibility of an Apartment Allottee.
- 15. Abating any nuisance and executing such works as may be necessary for complying with any notice served by any competent authority in connection with the Said Premises and/or the Building and/or any part thereof so far as the same is not the liability of and/or attributable to an Apartment Allottee/the occupant/user of any Apartment.
- 16. Generally managing and maintaining and protecting the Said Premises, the Building and the Common Areas, and for such purpose employing any contractor and enforcing



lawfully or attempting to enforce lawfully, the observance of the covenants on the part of the Apartment Allottees/the users/ occupants of any of the Apartments.

- 17. Engaging qualified accountant(s) for the purpose of auditing the accounts in respect of the Common Expenses, and certifying the total amount thereof for the period to which the accounts relate.
- 18. Complying with the requirements and directions of any competent authority and/or with the provisions of all statutes and regulations, orders and bye-laws made there under relating to the Said Premises and/or the Building and/or the Common Areas, excepting those which are the responsibility of an Apartment Allottee/the occupier/user of any Apartment.
- 19. The purchase, maintenance, insurance together with the applicable renewals and replacement of fire fighting appliances and other equipments, infrastructure etc. as from time to time, may be considered necessary by the Owner or the Facility Management Entity, as the case maybe. This also includes the Fire Fightining equipments as installed within the Said Apartment and all other Apartments also.
- 20. Administering the management of the staff and complying with all relevant regulations and orders thereunder, and employing, whenever necessary, suitable person(s) or firm(s) to deal with these matters and disengage them when required.
- 21. The purchase, maintenance together with the applicable renewals thereof as also the replacement of any other equipment and the provisions of any other service, which in the opinion of the Owner and/or the Association and/or the Facility Management Entity, as the case may be, it is reasonable to provide.
- 2. Litigation expenses that may have to be incurred for any common purpose and/or for in/the larger/greater interest of the Said Premises and/or the Building.
- 23. Charges, fees etc. of the Facility Management Entity.
- 24. Service charges of the Owner and/or the Association till the maintenance is handed over to the Facility Management Entity.
- 25. Such periodic amounts, as may be estimated by the Owner and/or the Association and/or the Facility Management Entity, as the case may be, whose decision shall be final and binding, and to provide for a reserve fund for items of expenditure including those referred to in this Schedule to be incurred or expected to be incurred at anytime.
- 26. Such other costs, expenses etc. incidental to and/or ancillary to and/or related to/with any of the matters, items, issues etc. stated in this Schedule.

<u>Schedule H</u> Part - I ("Deposits")

Interest free refundable, adjustable and transferable deposits:

- 1. Common Expenses security deposit- Rs. _____/- (Rupees______only).
- 2. Sinking fund/corpus deposit-Rs.____/- (Rupees_____only).

<u>Part - II</u>

("Extra Charges")

- 1. Individual CESC meter deposit and costs At actuals.
- 2. Costs and charges for formation of the Association At actuals.
- 3. Legal and associated charges which includes the undernoted but excludes stamp duty, registration fees and miscellaneous costs and expenses associated with registration, as applicable, on the date of registration and as advised by the Owner:
 - a) documentation charges -At acatuals
 - b) charges for drafting this Agreement and the Conveyance Deed At actuals
 - c) charges for carrying out the apportionment and separation in the records of the Baranagar Municipality in respect of the municipal rates and taxes payable by the Allottee At actuals



The amounts to be determined at "actuals" shall be such as shall be certified by the Owner, and the Allottee agree(s) to accept the same.

<u>Schedule I</u>						
("Booking Amount")						
A sumofRs.	/-(Rupees	only)videChequeNo.	,dated			
,drawnon	Bank,	Branch,				

<u>Schedule J</u> ("Devolution of Title")

- 1. The Owner, was initially holding, using and enjoying as a tenant, in exclusive possession, All That the 2 (two) contiguous and adjacent pieces and parcels of land respectively admeasuring 1.60 acres and 0.21 acres more or less, collectively admeasuring 1.81 acres more or less (equivalent to 5 (five) Bighas 9 (nine) Cottahs 8 (eight) chittacks and 3.6 (three point six) sq. ft. more or less, together with structures standing thereon, respectively comprised in R.S. Dag Nos. 209/1073 and 127, R.S. Khatian No. 535, in Mouza Palpara, J.L. No. 07, Police Station Baranagar, District 24 Parganas (North) ("**Original Property**").
- 2. Under the provisions of Section 72 of the West Bengal Non-Agricultural Tenancy Act, 1949, the Owner was treated as a non-agricultural tenant, and thereafter, with effect from 9th September, 1980, the Owner was declared and/or treated as a raiyat of the said Original Property in terms of Section 3A of the West Bengal Land Reforms Act, 1955, as evident from Memo No. 1811/BLRO/BKP-II dated 23rd October, 2002, issued by the office of the Block Land and Land Reforms Office, Barrackpore II, at Talpukur, North 24 Parganas, Kolkata 700 123.
- 3. The Original Property was thereafter assessed and numbered by the Baranagar Municipality as Premises No. 98, B.T. Road, Kolkata 700 090.
- 4. Subsequently, out of the area of 1.60 acres comprised in the said R. S. Dag No. 209/1073, forming a part of the Original Property, an area of 451.16 sq. mtrs. stood vested under the provisions of the Urban Land (Ceiling and Regulation) Act, 1976, as evident from Memo No. 1811/BLRO/BKPII, dated 23rd October, 2002, issued by the Office of the B.L.&L.R.O., Barrackpore-II, at Talpukur, North 24 Parganas.
- 5. As a consequence of vesting of the abovementioned area, such vested land continued to be known and numbered as Premises No. 98, B. T. Road, while the balance portion of the Original Property, of which the Owner continued to be the owner, being land admeasuring 1.70 acres more or less (with land admeasuring 1.49 acres more or less comprised in R.S. Dag No. 209/1073 and land admeasuring 0.21 acres more or less comprised in R.S. Dag No. 127), R.S. Khatian No. 535, in Mouza Palpara, J.L. No. 7, District 24 Parganas (North), ("Larger Property"), was separated in the records of the concerned authorities from the Original Property and assigned Holding No. 2096/1/1 and Premises Number 98/A, B. T. Road, Kolkata 700 090.
- 6. The Owner is a duly registered as a partnership firm under the Registrar of Firms, Societies & Non Trading Corporation, West Bengal, and form VIII of Register of the Firms records the date of establishment of the Owner as being 15th April, 1971, with number having being recorded in the said Register as L-11292
- 7. The Owner was reconstituted from time to time (whereby some of the then existing partner(s) retired from the partnership and new partner(s) were taken into the partnership, and who carried on the partnership).
- 8. In order to develop the Larger Property, the Owner applied for conversion of the nature of a portion of the Larger Property admeasuring 1.49 acres and comprised in R. S. Dag No. 209/1073, R. S. Khatian No. 535 ("Converted Portion"), before the office of the A.D.M. & D.L. & L.R.O., North 24-Parganas, Barasat, from 'karkhana' to 'Baastu' under section 4C of West Bengal Land Reforms Act, 1955, and pursuant thereto, by an order dated 10th September, 2014, passed in Conversion Case No. C-34/2013, such conversion was permitted, as recorded in the Conversion Certificate, being Memo No. 13011(11)/21/2013-DL&LRO/107000 dated 10th September, 2014.
- 9. By an Indenture of Absolute Sale dated 14th January, 2019, registered with the Additional Registrar of Assurances IV, Kolkata, in Book No. I, Volume No. 1904-2019, Pages 38231 to 38268, Being No. 190400392 for the year 2019, the Owner herein, therein described as the Vendor and/or PMMMC, in lieu of valuable consideration, sold, transferred and conveyed in favour of Maruti Suzuki India Private Limited, therein described as the Purchaser, All That the piece and parcel of baastu land admeasuring 45.45 decimals more or less (equivalent to 1 (one) bigha 7 (seven) cottahs and 8 (eight) chittacks more or less) together with covered structures standing thereon, being an identified and demarcated north-western portion of the Converted Portion and comprising a part of the Larger Property ("Maruti Portion").
- 10. The Maruti Portion has since been caused to be separated from the Larger Property, having been assigned Premises No. [•], B.T. Road, Kolkata 700 090, and Holding No. [•], and stands mutated and recorded in the name of the said Maruti Suzuki India Private Limited.
- 11. The Owner thus continued to remain and is the full and absolute owner of the



remaining/balance portion of the Larger Property admeasuring 124.55 decimals more or less (equivalent to 3 (three) bighas 15 (fifteen) cottahs 5 (five) chittacks and 28.98 (twenty eight point nine eight) sq.ft. more or less) together with the structures standing thereon, comprised in a portion of R.S. Dag No. 209/1073 and in R.S. Dag No. 127, R.S. Khatian No. 535, Mouza Palpara, J.L. No. 7, with land classified/recorded as 'baastu' and admeasuring 103.55 decimals more or less (equivalent to 3 (three) bighas 2 (two) cottahs 10 (ten) chittacks and 16.38 (sixteen point three eight) sq.ft. more or less) comprised in a portion of R.S. Dag No. 209/1073, and land classified/recorded as 'doba' and admeasuring 21 decimals more or less (equivalent to 12 (twelve) cottahs 11 (eleven) chittacks and 12.60 (twelve point six zero) sq.ft. more or less) comprised in R.S. Dag No. 127, situate, lying at and being Premises No. 98/A, B.T. Road, also known as Barrackpore Trunk Road (formerly forming a part of Premises No. 98, B.T. Road), Kolkata - 700 090, having been assigned Holding No. 2096/1/1 (formerly a part of Holding No. 2096/1), within Ward No. 16 of the Baranagar Municipality, Police Station Baranagar, Post Office ISI B.T. Road, District 24 Parganas (North), West Bengal, being the Said Premises herein and more fully and particularly described in **Part - I** of **Schedule A** hereinabove written.

In Witness Whereof each of the Parties hereto have hereunto set and subscribed their respective hands and seals the day month and year first above written.

Executed and **Delivered** by the **Owner** at Kolkata in the presence of:

1.

2.

Executed and **Delivered** by the **Allottee** at Kolkata in the presence of:

1.

2.