



INDEPENDENT AUDITOR'S REPORT
To the Members of Shree RSH Projects Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Shree RSH Projects Private Limited** which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profits, and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including annexures to the Board's Report but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of audit have been received from the branch not visited by us.



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure C" Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 28 to the financial statements.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S A P D & Associates
Chartered Accountants
Firm Registration No. 327271E



CA Praveen Kumar Ghiria

Partner

Membership No. 098931

Place: Kolkata

Date: The day of *December*, 2020.

UDIN- 21098931AAAAAT5846



Annexure A to the Independent Auditors' Report for the period ended 31st March, 2020

Responsibilities for Audit of Standalone Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S A P D & Associates

Chartered Accountants

Firm Registration No. 327271E



CA Praveen Kumar Ghiria



Partner

Membership No. 098931

Place: Kolkata

Date: The day of ^{27th} December, 2020.

V01N-21098931AAAAAT5846

Annexure B to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2020

We report that:

- i)
 - a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b) We are informed that fixed assets of significant value have been physically verified by the management at regular intervals during the year and no material discrepancies were noticed on such verification;
 - c) According to the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory represented by development rights. For inventory represented by development rights at the year-end, written confirmations have been obtained by the management. No material discrepancies were noticed on the aforesaid verification.
- iii. The company has not granted any loans or advances in the nature of loans to parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. The provisions of Sections 185 & 186 of the Companies Act, 2013 have been complied in respect of loans, investments, guarantees & security.
- v. According to the information and explanations given to us, the Company has not accepted any loans or deposits which are 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules, 2014.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the Company.
- vii.
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including income-tax, service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities ;
 - (b) According to the information and explanations given to us, there are no undisputed amounts payable as at 31 March 2020 for a period of more than six months from the date they became payable.
 - (c) According to the records of the Company, the dues outstanding of income-tax, goods and services tax, sales-tax, Service tax, duty of custom, duty of excise ,value added tax and cess on account of any dispute, are as follows:



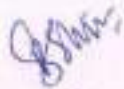
Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	9,09,330	AY 2017-18	Commissioner(A)-Income Tax
Income Tax Act, 1961	Income Tax	5,91,050	AY 2018-19	Commissioner(A)-Income Tax

- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to any financial institution, banks, government or dues to debenture holders.
- ix. According to the information and explanations given to us, the Company has applied the term loan for the purpose for which they were obtained.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the records of the company, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, provisions of paragraph 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/debentures during the year under review and accordingly clause (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and on the basis of review on an overall basis, the Company during the year has not entered into non cash transactions, in terms of section 192 of the Act, with directors or persons connected with them.



- xvi. According to the information and explanations given to us and on the basis of review on an overall basis, the Company is not an NBFC and hence is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For S A P D & Associates
Chartered Accountants
Firm Registration No. 327271E



CA Praveen Kumar Ghiria

Partner

Membership No. 098931

Place: Kolkata

Date: The day of ^{22nd} December, 2020.

VDIN- 21098931A AAA AT5846



Annexure -C to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") (Referred to in our report of even date)

We have audited the internal financial controls over financial reporting of Shree RSH Project Private Limited ("the Company") as on March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

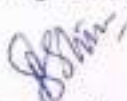
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S A P D & Associates

Chartered Accountants

Firm Registration No. 327271E



CA Praveen Kumar Ghiria

Partner

Membership No. 098931

Place: Kolkata

Date: The day of *December*, 2020.

UDIN-21098931AAAAAT5846



SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)
BALANCE SHEET AS AT 31st MARCH, 2020

Sl. No.	PARTICULARS	NOTE NO.	31-03-2020	31-03-2019
I	EQUITY AND LIABILITIES			
	1) SHAREHOLDERS' FUNDS			
	(a) Share Capital	1	9,90,00,000	9,90,00,000
	(b) Reserves and Surplus	2	4,20,94,887	53,93,544
			14,10,94,887	10,43,93,544
	2) NON-CURRENT LIABILITIES			
	(a) Long-Term Borrowings	3	-	11,83,852
			-	11,83,852
	3) CURRENT LIABILITIES			
	(a) Short-Term Borrowings	4	58,24,86,596	55,83,11,585
	(b) Trade Payables	5	5,92,54,141	4,70,50,468
	(c) Other Current Liabilities	6	47,35,50,374	51,96,56,252
	(c) Short Term Provisions	7	1,03,213	-
			1,11,53,94,323	1,12,50,18,306
	TOTAL :		1,25,64,89,210	1,23,05,95,701
II	ASSETS			
	1) NON CURRENT ASSETS			
	(a) Property, Plant & Equipment			
	(i) Tangible Assets	8	54,35,741	78,40,498
	(ii) Intangible Assets		13,324	18,880
	(b) Non Current Investments	9	27,30,450	27,30,450
	(c) Long Term Loans and Advances	10	8,20,000	3,18,580
	(c) Deferred Tax Assets (Net)	11	33,30,924	64,34,130
			1,23,30,439	1,73,42,538
	2) CURRENT ASSETS			
	(a) Inventories	12	1,14,85,97,973	1,11,19,05,098
	(b) Trade Receivables	13	32,65,131	12,51,366
	(b) Cash and Cash Equivalents	14	42,91,536	91,11,471
	(c) Short Term Loans and Advances	15	2,40,06,835	3,91,69,872
	(d) Other Current Assets	16	6,39,97,296	5,18,15,356
			1,24,41,58,771	1,21,32,53,163
	TOTAL :		1,25,64,89,210	1,23,05,95,701
	Significant Accounting Policies			
	Notes on Financial Statements			

Accompanying notes form integral part of the financial statements

As per our report of even date attached
For SAPD & Associates
Chartered Accountants
Firm Regn No.-327271E

CA Praveen Kumar Ghila

CA Praveen Kumar Ghila
Partner
Membership No: 098931
Place: Kolkata
Date: The 22nd day of December, 2020



For and on behalf of the Board of Directors
SHREE RSH PROJECTS PRIVATE LIMITED

H. P. Sharma
H. P. SHARMA
DIRECTOR

DIN: 00600853

Hitesh Dani
HITESH DANI
DIRECTOR
DIN: 00657241

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2020

Sl. No.	PARTICULARS	NOTE NO.	31.03.2020	31.03.2019
I	INCOME			
	(a) Revenue from Operations	17	12,77,95,391	12,39,72,307
	(b) Other Income	18	82,62,949	1,20,01,659
	Total Revenue (a+b)		13,60,58,339	13,59,73,966
II	EXPENDITURE			
	(a) Project cost and related expenses	19	3,56,93,663	21,76,79,361
	(b) Changes in inventory	20	(3,66,92,875)	(15,73,93,297)
	(c) Expenditure for works contract	21	4,79,13,927	3,12,07,450
	(d) Employee Benefits Expense	22	1,11,30,323	1,01,97,500
	(e) Finance Cost	23	1,92,18,250	2,44,81,737
	(f) Depreciation and Amortization Expense	24	22,76,011	35,76,614
	(g) Other Expenses	25	65,30,946	48,43,003
	Total Expenses:		8,60,70,245	13,45,92,369
	Profit before Taxation		4,99,88,094	13,81,597
	Tax Expenses	26		
	(a) Current Tax		99,17,726	2,65,819
	(c) MAT Credit Entitlement		2,65,819	(2,65,819)
	(d) Deferred Tax		31,03,206	(23,48,326)
	Profit / (Loss) for the year		3,67,01,343	37,29,923
	Earnings per Equity Share of face value of Rs. 10 each			
	Basic and Diluted	27	4.89	0.50
	Significant Accounting Policies			
	Notes on Financial Statements			

Accompanying notes form integral part of the financial statements

As per our report of even date attached
For SAPD & Associates
Chartered Accountants
Firm Regn No.-327271E

For and on behalf of the Board of Directors
SHREE RSH PROJECTS PRIVATE LIMITED

CA Praveen Kumar Ghiria



CA Praveen Kumar Ghiria
Partner
Membership No: 098931
Place: Kolkata
Date: The 22nd day of December, 2020

H. P. Sharma
H. P. SHARMA
DIRECTOR
DIN: 00600853

Hitesh Dani
HITESH DANI
DIRECTOR
DIN: 00657241

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	For the year ended 31st March, 2020	For the year ended 31st March, 2019
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax as per statement of profit & loss	4,99,88,094	13,81,597
<u>Adjustments for:</u>		
Depreciation as per books of accounts	22,76,011	35,76,614
Interest received	(1,83,333)	(3,90,376)
Loss/(Profit) on Sale of Property, plant and equipment	9,302	-
Interest expenses	1,88,86,375	2,44,81,737
Operating profit before working capital changes	7,09,76,450	2,90,49,573
<u>Adjustments for:</u>		
Increase/(Decrease) in Trade Payables	1,22,03,672	1,56,53,206
Increase/(Decrease) in Other Current Liabilities	(4,61,05,878)	10,60,42,482
(Increase)/Decrease in Inventories	(3,66,92,875)	(15,73,93,296)
(Increase)/Decrease in Trade Receivables	(20,13,765)	-
(Increase)/Decrease in Other Current Assets	(1,21,81,940)	(6,57,95,385)
Cash generated/ (used in) operation	(8,47,90,786)	(10,14,92,994)
Less: Direct Taxes Paid	(1,01,83,545)	-
Net cash from/ (used in) Operating Activities	(2,39,97,882)	(7,24,43,421)
B. Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	-	(35,766)
Proceeds from sale of Property, Plant & Equipment	1,25,000	-
Interest received	1,83,333	3,90,376
Net cash from/ (used in) Investing Activities	3,08,333	3,54,610
C. Cash Flow from Financing Activities		
Movement in Short term Borrowings	2,41,75,011	18,46,02,211
Movement in Short term Loans & Advances	1,51,63,038	45,90,249
Movement in Long term Loans & Advances	(5,01,420)	72,23,162
Movement in Long term Borrowings	(11,83,852)	(9,96,39,548)
Interest paid	(1,88,86,375)	(2,44,81,737)
Net cash from/ (used in) Financing Activities	1,87,66,401	7,22,94,336
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(49,23,148)	2,05,525
Cash & Cash Equivalents:		
Cash & Cash Equivalents at the commencement of the year	91,11,471	89,05,946
Cash & Cash Equivalents at the end of the year	41,88,323	91,11,471

As per our report of even date attached
For SAPD & Associates
Chartered Accountants
Firm Regn No.-327271E

Praveen Kumar Ghiria



CA Praveen Kumar Ghiria
Partner
Membership No: 098931
Place: Kolkata
Date: The 22nd day of December, 2020

For and on behalf of the Board of Directors
SHREE RSH PROJECTS PRIVATE LIMITED

H. P. Sharma
H. P. SHARMA
DIRECTOR
DIN: 00600853

Hitesh Dani
HITESH DANI
DIRECTOR
DIN: 00657241

SHREE RSH PROJECTS PRIVATE LIMITED
CIN: U45200WB2010PTCL45024
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

1. SIGNIFICANT ACCOUNTING POLICIES:

(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- A. The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- B. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- C. The preparation of the Financial Statements required the Management to exercise judgements and to make estimates and assumptions. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial statements and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

(ii) PROPERTY, PLANT AND EQUIPMENT

- A. Property, Plant and Equipment, other than those revalued, are stated at cost/book value, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.
- B. Depreciation on Property, Plant and Equipment is calculated on Written Down Value Method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.
- C. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

(iii) INVENTORIES

- A. Stock of unsold spaces is valued at lower of cost and net realizable value of the identified units in the project.
- B. Stock-in-trade of projects in progress includes, cost of materials, labor charges, Rates and taxes, interests and all other expenses directly related to and / or incidental to the construction and development of the project and are charged to Profit & Loss at the time when revenue is recognised on completion of Project.
- C. Stock of works contract under execution/ construction materials in hand are valued at cost.

(iv) INVESTMENTS

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

(v) REVENUE RECOGNITION

- A. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- B. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.
- C. Income from construction/ development of projects is recognised on completion of the Project as risks & rewards therefrom continue with the Company till completion.
- D. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.



SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

RPS

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

RHD

(vi) **BORROWING COSTS**

- A. Borrowing costs that are directly attributable to the acquisition or construction of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- B. Other borrowing costs are recognized as expenses in the period in which they are incurred.

(vii) **FOREIGN CURRENCY TRANSACTION**

- A. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- B. Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- C. Exchange differences arising on the settlement or conversion of monetary current assets and liabilities are recognized as income or as expenses in the year in which they arise.

(viii) **TAXATION ON INCOME**

Tax expense comprises of current tax and deferred tax

- A. Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- B. Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

(ix) **EARNINGS PER SHARE (EPS)**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(x) **PRIOR PERIOD ITEMS**

Significant items of income and expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted for in the Profit and Loss Account under the head "Prior Period Items"

(xi) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

- A. A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- B. Contingent liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.

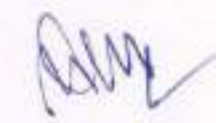
SHREE RSH PROJECTS PVT. LTD.



Director

SHREE RSH PROJECTS PVT. LTD.


Director




HPS


HD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

NOTE 1 - SHARE CAPITAL	Amount in Rs.	
	31-03-2020	31-03-2019
Authorised		
1,00,00,000 shares (Previous Year 1,00,00,000)		
Equity Shares of Rs. 10 each	10,00,00,000	10,00,00,000
	<u>10,00,00,000</u>	<u>10,00,00,000</u>
Issued, Subscribed and Paid up		
99,00,000 shares (Previous Year 99,00,000)		
Equity Shares of Rs. 10 each	9,90,00,000	9,90,00,000
	<u>9,90,00,000</u>	<u>9,90,00,000</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

	31-03-2020		31-03-2019	
	Number	Amt in Rs.	Number	Amt in Rs.
At the Beginning of the Period	99,00,000	9,90,00,000	99,00,000	9,90,00,000
Issued During the Period	-	-	-	-
At the End of the Period	<u>99,00,000</u>	<u>9,90,00,000</u>	<u>99,00,000</u>	<u>9,90,00,000</u>

(b) Terms/ Rights attached to Equity shares

The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

(c) Details of the shareholders holding more than 5% shares in the Company

	31-03-2020		31-03-2019	
	No. of Shares	% held	No. of Shares	% held
Equity shares of Rs 10 each fully paid				
Sri Hari Prasad Sharma	50,84,670	51.36%	50,84,670	51.36%
Sri Minal Nandi	1,000	0.01%	1,000	0.01%
M/s Amrit Piezo Pvt. Ltd.	14,50,000	14.65%	14,50,000	14.65%
M/s Shree Balarka Distributors Pvt. Ltd.	14,50,000	14.65%	14,50,000	14.65%
M/s Sugan Leasing Pvt. Ltd.	19,14,000	19.33%	19,14,000	19.33%

NOTE 2 - RESERVES AND SURPLUS

Surplus/(Deficit) in Statement of Profit & Loss

	31.03.2020	31.03.2019
Balance at the beginning of the year	53,93,544	16,63,621
Add : Profit after Tax for the year	3,67,01,343	37,29,923
	<u>4,20,94,887</u>	<u>53,93,544</u>

NOTE 3 - LONG TERM BORROWINGS

SECURED

From Banks

From Axis Bank

Term Loan

As at 31 st March, 2020		As at 31 st March, 2019	
Non Current	Current	Non Current	Current
-	-	-	11,38,36,069
-	-	-	5,68,456
-	11,83,848	11,83,852	32,92,575
-	<u>11,83,848</u>	<u>11,83,852</u>	<u>11,76,97,100</u>

Car Loan

From ICICI Bank Ltd

From HDFC Bank Ltd



SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

FHP

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

FHD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

Motor Car Loan from Banks is secured against :
Hypothecation of respective Motor Car

REPAYMENT SCHEDULE OF SECURED LONG TERM BORROWINGS	Repayable on demand	Installment Amount (In Rs.)	Repayment Terms	Interest Rate (%)
Car Loan I from HDFC Bank Limited	17	13,747	Monthly	9.80%
Car Loan II from HDFC Bank Limited	16	2,84,846	Monthly	9.70%

NOTE 4 - SHORT TERM BORROWINGS

	31-03-2020	31-03-2019
SECURED (See Note: 4.1)		
Bank Overdraft	10,04,99,492	10,01,02,727
UNSECURED (See Note: 4.2)		
From a Shareholder	2,10,23,684	1,94,48,366
From a Director	11,52,10,000	13,52,15,000
From Related Parties	4,79,50,324	4,30,03,605
From Others	29,78,03,096	26,05,41,887
	58,24,86,596	55,83,11,585

NOTE 4.1 - NATURE OF SECURITY

Overdraft facility from Axis Bank Limited:

(a) Overdraft facility from Axis Bank Limited is secured by exclusive hypothecation charge on entire current assets of Project 'Signature' including inventories, receivables, deposits etc with equitable mortgage of Project Land owned by Simplex Projects Ltd. and building under construction thereon, being developed by the Company.

(a) Collaterally secured by Equitable Mortgage of land measuring approx. 5 cottah 8 chittak together with three storeyed building (residential) constructed thereon admeasuring an area of 4620 sq.ft. situated at premises no 1A, Hindustan Rad, P5 Gariahat, Kolkata- 700029 in the name of Bandana Sales Pvt. Ltd. and Corporate Guarantee of said Bandana Sales Pvt Ltd.

(c) Personal Guarantee of Mr. Hari Prasad Sharma, Director of the Company.

(d) Rate of interest is MCLR+2.45%

NOTE 4.2 - REPAYMENT TERMS (UNSECURED LOAN)

Unsecured loans from a shareholder, director, related parties and others is taken without any stipulation for repayment. Loan from shareholder carry interest @9% p.a., from related parties at rates varying from 9%-12% p.a. and from others at rates varying from 5% to 12%.

NOTE 5 - TRADE PAYABLES

	31-03-2020	31-03-2019
Total Outstanding Dues of Creditors		
For Micro Enterprises and Small Enterprises		
Other than Micro Enterprises and Small Enterprises	5,92,54,141	4,70,50,468
	5,92,54,141	4,70,50,468

NOTE 6 - OTHER CURRENT LIABILITIES

	31-03-2020	31-03-2019
Current Maturities of Long Term Debts (See Note: 3)		
Bank Book Overdraft	11,83,848	11,76,97,100
Statutory Liabilities		3,01,778
Advances & Deposits	42,46,113	35,97,520
Salary Payable	45,26,77,717	35,77,38,324
Other Payables	51,33,450	20,52,300
	1,03,09,246	3,82,69,231
	47,35,50,374	51,96,56,252

Note 6.1

Other payables include an amount of Rs. 1,00,00,000/- payable to Mr. Rameshwar Das Binani towards land premium for Rowland Road.



SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

FHPs

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

FHD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

	31-03-2020	31-03-2019
NOTE 7 - SHORT TERM PROVISIONS		
Provision for Income Tax (Net Off Taxes Paid)	1,03,213	-
	<u>1,03,213</u>	<u>-</u>
NOTE 8 - PROPERTY, PLANT AND EQUIPMENT		
Tangible & Intangible Assets (See Note: 8.1)	54,49,065	78,59,378
	<u>54,49,065</u>	<u>78,59,378</u>
NOTE 9 - NON CURRENT INVESTMENTS (At Cost)		
Investment in Associate Companies		
206,150 Equity Shares of Amrit Plaza Private Limited	6,18,450	6,18,450
704,000 Equity Shares of Sujan Leasing Private Limited	21,12,000	21,12,000
	<u>27,30,450</u>	<u>27,30,450</u>
NOTE 10 - LONG TERM LOANS AND ADVANCES		
Security Deposit	8,20,000	-
Other Advances	-	3,18,580
	<u>8,20,000</u>	<u>3,18,580</u>
NOTE 11 - DEFERRED TAX ASSETS (NET)		
Related to Property, Plant and Equipment & Brought forward losses	33,30,924	64,34,130
	<u>33,30,924</u>	<u>64,34,130</u>
NOTE 12 - INVENTORIES		
Land, Properties, development rights and construction work in progress	92,33,67,917	88,91,97,509
Unsold Stocks on Hand	21,75,04,828	21,78,02,536
Closing stock of Works Contract	77,25,227	49,05,053
	<u>1,14,85,97,973</u>	<u>1,11,19,05,098</u>
NOTE 13 - TRADE RECEIVABLES (unsecured, considered good)		
Debts outstanding for a period exceeding six months from the date they are due for payment	17,28,483	-
Other debts	15,36,648	12,51,366
	<u>32,65,131</u>	<u>12,51,366</u>
NOTE 14 - CASH AND CASH EQUIVALENTS		
Cash-on-Hand	7,69,572	10,12,187
Balances with Banks*	14,49,056	61,55,516
Fixed Deposits (under lien with bank)	20,72,909	19,43,768
	<u>42,91,536</u>	<u>91,11,471</u>

*Includes an in-operative account having a balance of Rs. 100



SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

HP3

HD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

NOTE 15 - SHORT TERM LOANS AND ADVANCES

(Unsecured and Considered Good)

Advances recoverable in cash or in kind or for value to be received
Income Tax paid (Under Appeal)
GST Receivable
Balance with revenue authorities

31-03-2020	31-03-2019
95,60,770	70,20,000
3,75,095	-
1,40,70,969	1,63,22,599
-	59,27,273
2,40,06,835	3,91,69,872

NOTE 16 - OTHER CURRENT ASSETS

Advances to Others
Other receivables*

31.03.2020	31.03.2019
1,21,84,622	58,13,412
5,18,12,674	5,00,01,944
6,39,97,296	5,18,15,356

* Other Receivables include Rs. 5,00,00,000/- paid to a party against proposed Development of a project.

NOTE 17 - REVENUE FROM OPERATIONS

Sale of Flat
Works Contract executed

31.03.2020	31.03.2019
31,24,000	5,61,55,099
12,46,71,391	6,78,17,208
12,77,95,391	12,39,72,307

NOTE 18 - OTHER INCOME

Maintenance Charges Received
Interest Received
Income from prize money
Miscellaneous balances w/off

31.03.2020	31.03.2019
71,08,560	72,60,000
1,83,333	3,90,376
1,00,000	-
8,71,056	43,51,283
82,62,949	1,20,01,659

NOTE 19 - PROJECT COST AND RELATED EXPENSES

Project Cost And Related Expenses

3,56,93,663	21,76,79,361
3,56,93,663	21,76,79,361

NOTE 20 - CHANGES IN INVENTORY

Opening Stock of Inventory
Land, Properties, development rights and construction work in progress
Unsold Stocks on Hand
Stock of Works Contract

88,91,97,509	94,52,28,820
21,78,02,536	92,82,982
49,05,053	-

Closing Stock of Inventory
Land, Properties, development rights and construction work in progress
Unsold Stocks on Hand
Stock of Works Contract

92,33,67,917	88,91,97,509
21,75,04,828	21,78,02,536
77,25,227	49,05,053
(3,66,92,875)	(15,73,93,295)

SHREE RSH PROJECTS PVT. LTD.

(Signature)
Director

SHREE RSH PROJECTS PVT. LTD.

(Signature)
Director



CHD

CHD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

NOTE 21 - EXPENDITURE FOR WORKS CONTRACT
Expenditure For Works Contract

4,79,13,927	3,12,07,450
4,79,13,927	3,12,07,450

NOTE 22 - EMPLOYEE BENEFIT EXPENSES
Salaries and Wages
Director's remuneration

31.03.2020	31.03.2019
51,30,323	42,17,500
60,00,000	59,80,000
1,11,30,323	1,01,97,500

NOTE 23 - FINANCE COST
Interest on Car Loan
Interest paid on unsecured loans
Loan Processing Charges

31.03.2020	31.03.2019
3,02,777	7,43,300
1,85,83,598	2,37,38,437
3,31,875	-
1,92,18,250	2,44,81,737

NOTE 24 - DEPRECIATION AND AMORTISATION EXPENSE
Depreciation on Property, Plant and Equipment

31.03.2020	31.03.2019
22,76,011	35,76,514
22,76,011	35,76,514

NOTE 25 - OTHER EXPENSES

Repairs & Maintenance
Auditors' Remuneration
Bank Charges
Rent
Insurance
Fines & Penalties
Site Expenses
Rates and Taxes
Advertisement Expenses
Travelling Expenses
Legal and Professional Fees
Security Charges
Membership and Subscription Fees
Mobile & Telephone Expenses
Income tax appeal fees
Electricity
Donation
Interest on Delayed Payment of Taxes
Loss on sale of Fixed Assets
Filing Fees
Motor Car Running & Maintenance Expenses
Registration and Stamp (for office taken on rent)
Miscellaneous Expenses

31.03.2020	31.03.2019
3,66,876	1,19,739
1,00,000	25,000
8,050	18,923
92,581	-
3,81,169	5,14,085
5,43,523	-
-	-
5,050	4,650
2,87,205	3,813
4,04,017	1,11,000
5,44,839	9,19,673
3,22,158	3,01,937
1,81,956	11,00,000
2,04,459	1,94,199
5,000	-
1,71,539	3,75,280
1,10,000	75,000
2,49,646	77,862
9,302	-
35,350	36,100
12,40,933	1,11,459
4,13,933	-
5,53,360	8,54,284
65,30,946	48,43,003

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director

SHREE RSH PROJECTS PVT. LTD.

[Signature]
Director



CHPS

CHD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020

NOTE 25.1 - PAYMENT TO AUDITORS

	31.03.2020	31.03.2019
Audit Fee	75,000	10,000
Tax Audit Fee	25,000	5,000
Other Matters	-	10,000
	1,00,000	25,000

NOTE 26 - EARNINGS PER SHARE (EPS)

	31.03.2020	31.03.2019
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	3,67,01,343	37,29,923
Weighted Average Number of Equity Shares used as denominator for calculating EPS	99,00,000	99,00,000
Basic and Diluted Earnings per Equity Share	3.71	0.38
Face Value per equity share	10	10

NOTE 27 - RELATED PARTY DISCLOSURES

(i) List of Related Parties

Key Management Personnel

Sri Hari Prasad Sharma	Director
Sri Hitesh Dani	Director
Sri Pankaj Sharma	Company Secretary

Associates

M/s. Armit Plaza Pvt. Ltd.
M/s. Sugan Leasing Pvt. Ltd.

Entities where Key managerial personnel has significant control

Amit Realty Development LLP
Excellent Heights Pvt. Ltd.
Shree Belarka Distributors Pvt. Ltd.

(ii) Transactions with Related Parties

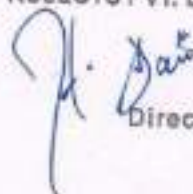
	31.03.2020	31.03.2019
Remuneration		
Sri Hari Prasad Sharma	48,00,000	48,00,000
Sri Hitesh Dani	12,00,000	12,00,000
Sri Pankaj Sharma	4,81,500	4,50,000
Loans & Advances Received		
Sri Hari Prasad Sharma	1,89,30,000	16,28,65,000
M/s. Sugan Leasing Pvt. Ltd.	3,27,00,000	10,28,10,000
Amit Realty Development LLP	25,00,000	40,00,000
Excellent Heights Pvt. Ltd.	-	1,59,50,000
Loan & Advances Repaid		
Sri Hari Prasad Sharma	3,89,35,000	2,76,50,000
M/s. Sugan Leasing Pvt. Ltd.	3,44,85,777	7,54,91,626
Excellent Heights Pvt. Ltd.	19,87,882	-
Interest paid		
M/s. Sugan Leasing Pvt. Ltd.	39,52,998	41,36,355
Amit Realty Development LLP	7,49,775	4,56,329

SHREE RSH PROJECTS PVT. LTD.


Director

FHPs

SHREE RSH PROJECTS PVT. LTD.


Director

FHD

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

(iii) Outstanding Balances

Loans and Advances Received		
Sri Hari Prasad Sharma	11,52,10,000	13,52,15,000
Amit Realty Development LLP	75,84,494	44,10,696
Excellent Heights Pvt. Ltd.	1,29,76,909	1,49,64,801
Sugan Leasing Pvt Ltd	4,05,64,830	3,85,92,509
Remuneration payable		
Sri Hari Prasad Sharma	16,80,000	2,15,000
Sri Hitesh Dani	3,47,150	2,75,800
Sri Pankaj Sharma	65,000	-

NOTE 28 - Contingent Liabilities (to the extent not provided for)

PARTICULARS	31-03-2020	31-03-2019
1] Income Tax demand disputed in appeal- Asst Year 2017-18	9,09,330	-
2] Income Tax demand disputed in appeal- Asst Year 2018-19	5,91,050	-

NOTE 29

Trade payables & other liabilities, trade & other receivables and advances (including Receivable from & Payable to related parties) are subject to confirmation and reconciliation.

NOTE 30

The Company has not received the required information from suppliers regarding their status under the Micro, Small Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act, have not been furnished.

NOTE 31

The Company's management has made initial assessment of likely impact from the pandemic COVID-19 on business and financial risks based on internal and external sources of information including economic forecasts, measures being under taken by Government and expected GDP growth. The management believes while the COVID-19 may adversely impact on the business in the short-term, it does not anticipate material medium to long-term risks to the business prospects. The Company has also considered the possible effects of COVID-19 on the carrying amounts of assets and liabilities using reasonably available information, estimates and judgement and has determined that none of these balances require a material adjustment to their carrying values.

NOTE 32


Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

As per our report of even date attached
For SAPD & Associates
Chartered Accountants
Firm Regn No.-327271E





CA Praveen Kumar Ghiria
Partner
Membership No: 098931
Place: Kolkata
Date: The 21st Day of December, 2020

For and on behalf of the Board of Directors
SHREE RSH PROJECTS PRIVATE LIMITED



H. P. SHARMA
DIRECTOR
DIN: 00600853



HITESH DANI
DIRECTOR
DIN: 00657241

SHREE RSH PROJECTS PRIVATE LIMITED
(CIN: U45200WB2010PTC145024)

NOTE "8.1"
PROPERTY, PLANT & EQUIPMENT

Description	Gross Block				Depreciation				Net Block	
	As at 01-04-2019 Rupees	Additions Rupees	Deductions Rupees	As at 31-03-2020 Rupees	Upto 31-03-2019 Rupees	Deductions Rupees	19-20 Rupees	Upto 31-03-2020 Rupees	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
	Tangible Assets									
Electrical Installation	28,36,869	-	-	28,36,869	24,46,443	-	1,13,255	25,59,698	2,77,171	3,90,426
Electrical Fittings	2,08,661	-	-	2,08,661	1,84,761	-	7,035	1,91,796	16,865	23,900
Air Conditioners	19,00,000	-	-	19,00,000	17,03,469	-	59,959	17,63,428	1,36,572	1,96,531
Computers	9,01,957	-	-	9,01,957	8,23,885	-	29,503	8,53,388	48,569	78,072
Furniture & Fixtures	51,22,364	-	-	51,22,364	46,11,950	-	1,47,954	47,59,904	3,62,460	5,10,414
Motor Car	3,71,14,345	-	10,50,287	3,60,64,068	3,04,73,190	9,15,985	19,12,749	3,14,69,954	45,94,104	66,41,155
Intangible Assets*										
Software	1,55,940	-	-	1,55,940	1,37,060	-	5,556	1,42,616	13,324	18,880
Total :	4,82,40,136	-	10,50,287	4,71,89,849	4,03,80,758	9,15,985	22,76,011	4,17,40,764	54,49,065	78,59,378
Previous Year 18-19	4,82,04,370	35,766	-	4,82,40,136	3,68,04,144	-	35,76,614	4,03,80,758	78,59,378	1,24,00,226


HITESH DANI
Director
DIN: 00657241




H. P. SHARMA
Director
DIN: 00600853