

भिष्ठियद्वा पश्चिम बंगाल WEST BENGAY

[See rule 3 (2)]

AFFIDAVIT CUM DECLARATION

Affidavit cum Declaration of <u>Dilip Kumar Modi</u> Promoter/Director of the proposed project namely <u>"The Orchid Grandeur - Phase II"</u> duly authorized by the promoter of the proposed project, namely <u>M/s. Orchid Developers Private Limited</u> vide its/his/their authorization dated <u>16th April</u>, 2018

Sedmal Modi aged 55 year, residing at Siddha Town, Flat 406, Sir Ramesh Mitra Road, Kolkata-700 136 Promoter of the proposed project duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

REKHA TEWARI

NOTARY

Regn. No.- 10288/13

C.M.M's Court

Kolkata - 700 001

Orchid Developers Private Limited

BAB

10288/13

764508

Authorised Signatory

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- 1. That I/promoter have a legal title to the land on which the development of the project is proposed.
- 2. That the said land is free from all encumbrances.
- 3. That the time period within which the project shall be completed by me/promoter is 31st October 2021
- 4. That seventy per cent of the amounts realized by me/promoter the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- 6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project that I/promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statements of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 7. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 8. That I/promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be on any grounds.

Verification

The contents of my Affidavit Cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Kolkata on this 18th day of April 2019.

Advocate HIGH COURT KOLKATA REMARK Rem NOTAR Rem NOTAR Rem NOTAR

Authorised Signatory