

NOTARIAL OFFICE AND TARIAL

FORM-A [see rule 3(2)]

P.K. Datta

AB 779470

Affidavit cum Declaration of Mr. Surendra Kumar Sharma duly authorized by the promoters of Divya Distributors of the proposed project "DIVYA JYOTI" vide its authorization dated 10.12.2018:

AFFIDAVIT CUM DECLARATION

I, Surendra Kumar Sharma Son of Late Chhagan Lal Sharma aged 56 years R/o 3, Mayfair Road, Flat No.4A, Kolkata-700019, promoter of the proposed project "DIVYA JYOTI" duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That promoter has a legal title to the land on which the development of the project is proposed.

2. That details of encumbrances, Rs.5 Crores Project Loan from Allahabad Bank, C.R. Avenue Branch, 113/1B, C.R. Avenue, Kolkata-700013, including details of any rights, title, interest or name of any party in or over such land, along with details.



P.K. Datta Calculto n. No. 1101/86

3. That the time period within which the project shall be completed by the promoter is 31.12.2020 (Project Completion Date).

That seventy per cent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the

project.

That the amounts from the separate account shall be withdrawn only after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That promoter shall take all the pending approvals on time, from the competent authorities.

9. That promoter have / has furnished such other documents as have been specified by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.

Deponent

Deponent

Verification

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me therefrom Verified by me at Kolkata on this 22 day of February 2019

P. K. DATTA

Identified by me Utpal Sesen Sydhury C.M.M. Court

(. Datta