



NEELKANTH NIRMAN PVT. LTD.

PROMOTERS AND DEVELOPERS

Regd. Office : 17/H/8, Balai Singhi Lane, 1st Floor, Kolkata - 700 009, Ph. : 033 2554 0347
Corp. Office : Shiva Heights, 171A, Ramesh Dutta Street, Gr. Floor, Kolkata-700 006
Ph. : 033 2554 0348, Website : www.nnpl.in, E-mail : neelnirman@gmail.com
CIN No. - U45201WB2004PTC099071 • GSTIN-19AACCN0826A1ZY

ISO 9001:2015 (QMS)



Certificate No.: AB60181020111N

To
The Members,
NEELKANTH NIRMAN PRIVATE LIMITED
Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March, 2018.

1. Financial Summary: -

(Amount in `)

Particulars	Current Year 2017-18	Previous Year 2016-17
Total Revenue	10,99,33,924.50	16,61,27,344.00
Profit or Loss before Tax	77,06,414.05	85,65,137.81
Less: Tax Expenses	20,21,869.00	25,93,164.00
Profit / (Loss) After Tax	56,84,545.05	59,71,973.81
Add: Balance b/f from previous year	1,41,43,330.59	81,95,928.78
Balance Profit / (Loss) c/f to next year	1,96,36,629.64	1,41,43,330.59

2. Dividend: -

The Board of Directors of the company is not recommending any dividend for the Financial Year 2017-18.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the last financial year and any preceding financial years.

4. Transfer to Reserve: -

The Board of Directors of the company has not transferred any amount to the Reserve.

5. State of Company's Affairs: -

Your Directors are optimistic about company's business and hopeful of better performance in next year.

6. Change in Nature of Business: -

There have been no significant changes in the nature of business.

7. Material changes effecting the financial position of the company: -

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

8. Details of significant and material orders passed by the regulators, courts and tribunals: -

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

9. Details of subsidiary, joint venture or associates:

The Company does not have any Subsidiary, Joint venture or Associate Company.

10. Deposits: -

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

A member of CREDITAL BENGAL **CREDITAL**

11. Statutory Auditors: -

M/s Agarwal Arun & Associates, Chartered Accountants, 32, Ezra Street, Room No 515, , Kolkata – 700 001 who are the statutory auditors of the company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-appointment.

12. Explanation on Auditor's Report :-

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

13. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.: -

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

14. Changes in Share Capital: -

During the current Financial Year, there is no change in share capital of the company.

15. Extract of Annual Return: -

The extract of Annual Return in Form No. MGT- 9 as required under Section 92(3) of the Companies Act, 2013 for the financial year ended 31st March, 2018 is annexed herewith and forms part of this report.

16. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo: -

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

17. Corporate Social Responsibilities Activities: -

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

18. Details of Director and Key Management Personnel: -

One Directors have been appointed during the Year.

19. Number of Board Meeting held: -

During the Financial Year 2017-18, meeting of Board of Directors of the company were held on 18/04/2017, 22/05/2017, 12/07/2017, 01/09/2017, 18/09/2017, 29/09/2017, 29/12/2017, 11/03/2018, 31/03/2018.

20. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013: -

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

21. Particulars of Contracts or Arrangements made with Related Parties: -

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

22. Risk Management Policy: -

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

23. Adequacy of Internal Financial Control :-

The company has in place adequate financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

24. Establishment of Vigil Mechanism: -

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

25. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: -

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

26. Directors' Responsibility Statement: -

Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

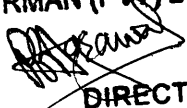
- a) In the preparation of the Annual Accounts for the Financial year ended 31st March 2018, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2018 and of the profit of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

27. Acknowledgements: -

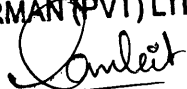
The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

For & on the behalf of the Board

Place: Kolkata
Date: 01/09/2018

NEELKANTH NIRMAN (PVT) LTD.

DIRECTOR

Director

NEELKANTH NIRMAN (PVT) LTD.

DIRECTOR

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45201WB2004PTC099071
2	Registration Date	07-09-2004
3	Name of the Company	NEELKANTH NIRMAN PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON GOVERNMENT COMPANY
5	Address of the Registered office & contact details	17/H/8, BALAI SINGHI LANE, KOLKATA - 700 009 PHONE NO. +91 7439168077 E-mail : neelnirman@gmail.com
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CONSTRUCTION	41001	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		2,43,475	2,43,475	100.00%		2,43,475	2,43,475	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	2,43,475	2,43,475	100.00%	-	2,43,475	2,43,475	100.00%	0.00%

(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	2,43,475	2,43,475	100.00%	-	2,43,475	2,43,475	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	2,43,475	2,43,475	100.00%	-	2,43,475	2,43,475	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BRIJESH KUMAR AGARWAL	36,125	14.84%		49,875	20.48%		38.06%
2	ISHAWAR KUMAR AGARWAL	8,500	3.49%		8,500	3.49%		0.00%
4	ASHA DEVI AGRAWAL	1,07,500	44.15%		1,07,500	44.15%		0.00%
5	BRIJESH KUMAR AGARWAL HUF	59,375	24.39%		59,375	24.39%		0.00%
10	SANDEEP KUMAR JAISWAL	14,475	5.95%		14,475	5.95%		0.00%
11	SANTOSH AGARWAL	3,750	1.54%		3,750	1.54%		0.00%
13	SARASWATI DEVI AGARWAL	13,750	5.65%		-	0.00%		-100.00%

ADA

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year				0.00%	-	0.00%
2	Name						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year				0.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BRIJESH KR AGARWAL						
	At the beginning of the year			49,875	20.48%	49,875	20.48%
	Changes during the year			-	0.00%	49,875	20.48%
	At the end of the year				0.00%	49,875	20.48%

2	ASHA DEVI AGARWAL						
	At the beginning of the year			1,07,500	44.15%	1,07,500	44.15%
	Changes during the year				0.00%	1,07,500	44.15%
	At the end of the year			-	0.00%	1,07,500	44.15%
3	ANKIT AGRAWAL						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

4	TIMIR CHAKRABORTY						
	At the beginning of the year			-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,09,554.15	7,35,36,133.00		7,45,45,687.15
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	10,09,554.15	7,35,36,133.00	-	7,45,45,687.15
Change in Indebtedness during the financial year				
* Addition	-	1,02,82,112.00		1,02,82,112.00
* Reduction	(2,60,469.94)	(1,36,08,092.00)		(1,38,68,561.94)
Net Change	(2,60,469.94)	(33,25,980.00)	-	(35,86,449.94)
Indebtedness at the end of the financial year				
i) Principal Amount	7,49,084.21	7,02,10,153.00		7,09,59,237.21
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	7,49,084.21	7,02,10,153.00	-	7,09,59,237.21

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Name	B K Agarwal	A D Agarwal	
		Designation			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		15,00,000	12,00,000	9,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total (A)		15,00,000	12,00,000	36,00,000
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				36,00,000
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name			(Rs/Lac)
		Designation	CEO	CFO	CS
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

NEELKANTH NIRMAN (PVT) LTD.

 DIRECTOR

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NEELKANTH NIRMAN (PVT) LTD.

 DIRECTOR



AGARWAL ARUN & ASSOCIATES

Chartered Accountants

32 Ezra Street, Room No 515

Kolkata - 700001

Ph. : 033-22353079, M. +919432301663

E-mail Id ankit_verycool@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of NEELKANTH NIRMAN PRIVATE LIMITED

REPORTS ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **NEELKANTH NIRMAN PRIVATE LIMITED** ('the Company') which comprise the Balance Sheet as at 31 March 2018, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

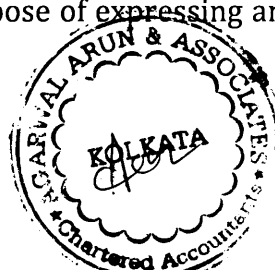
MANAGEMENTS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the



entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2018;and
- b) In the case of the statement of profit and loss, of the **Profit** for the year ended on that date;

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order"). As amended, issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) On the basis of written representations received from the directors as on 31 March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- g) With respect to the other matters to be included in Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i) The company does not have any pending litigations which would impact its financial position.
- ii) The company did not have any long term contracts including Derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education & Protection Fund by the Company.

For AGARWAL ARUN & ASSOCIATES.
Chartered Accountants
FRN: 323462E

Place : Kolkata

Date : 1st September, 2018



Arjun Agarwal
ARUN AGARWAL
Proprietor
M No 054950

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of NEELKANTH NIRMAN PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of NEELKANTH NIRMAN PRIVATE LIMITED (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date .

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of NEELKANTH NIRMAN PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2018]

1. IN RESPECT OF FIXED ASSETS:

- The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

2. IN RESPECT OF ITS INVENTORIES:

- a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company has maintained proper records of inventories. As per the information and explanation given to us, no material discrepancies were noticed on physical verification.

3. COMPLIANCE UNDER SECTION 189 OF THE COMPANIES ACT 2013

- As informed, the company, company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013

4. COMPLIANCE UNDER SECTION 185 & 186 OF THE COMPANIES ACT 2013

- While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with

5. COMPLIANCE UNDER SECTION 73 TO 76 OF THE COMPANIES ACT 2013 AND RULES FRAMED THERE UNDER WHILE ACCEPTING DEPOSITS:

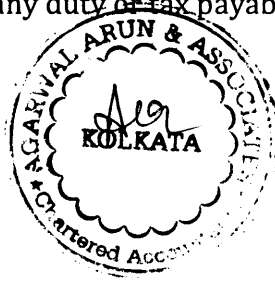
- The Company has not accepted any deposit hence this clause is not applicable.

6. MAINTENANCE OF COST RECORDS

- As informed to us the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013

7. DEPOSIT OF STATUTORY DUES

- According to information and explanation given to us and on the basis of records of the Company, there are no dues of Income tax, sales tax, customs duty, wealth tax, service tax, excise duty, sales tax and cess that have been not been deposited on amount of any dispute
- According to information and explanation given to us there is no dispute with the revenue authorities regarding any duty or tax payable.



8. REPAYMENT OF LOANS & BORROWINGS:

- In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. UTILIZATION OF MONEY RAISED BY PUBLIC OFFERS AND OTHER TERM LOAN FOR WHICH THEY RAISED

- Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. REPORTING OF FRAUD DURING THE YEAR:

- Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year

11. MANAGERIAL REMUNERATION :

- Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act

12. COMPLIANCE BY NIDHI COMPANY REGARDING NET OWNED FUND TO DEPOSIT RATIO

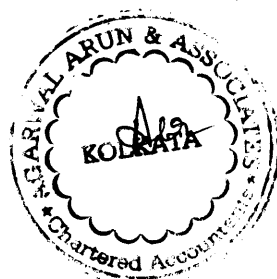
- In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company

13. RELATED PARTY COMPLIANCE WITH SECTION 177 AND 188 OF COMPANIES ACT - 2013:

- In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards

14. COMPLIANCE UNDER SECTION 42 OF COMPANIES ACT 2013 REGARDING PRIVATE PLACEMENT OF SHARES OR DEBENTURES:

- Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon .



15. COMPLIANCE UNDER SECTION 192 OF COMPANIES ACT 2013

- Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon

16. REQUIREMENT OF REGISTRATION UNDER 45-IA OF RESERVE BANK OF INDIA ACT, 1934

- In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon



NEELKANTH NIRMAN PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

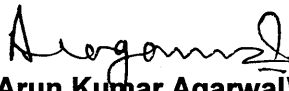
	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholders Funds			
Share Capital	2	24,34,750.00	24,34,750.00
Reserves & Surplus	3	2,66,40,879.64	2,11,47,580.59
Non-Current Liabilities			
Long-Term Borrowings	4	7,49,084.21	10,26,741.15
Current Liabilities			
Short-Term Borrowings	5	7,02,10,153.00	8,50,78,080.00
Trade Payables	6	1,58,08,252.00	98,13,118.00
Other Current Liabilities	7	61,29,337.18	4,58,97,400.50
Short-Term Provisions	8	20,21,869.00	25,93,164.00
TOTAL		12,39,94,325.03	16,79,90,834.24
<u>ASSETS</u>			
Non-Current Assets			
Fixed Assets	9		
Tangible Assets		80,37,008.00	86,15,539.00
Long Term Loans and Advances	10	37,499.00	37,499.00
Current Assets			
Inventories	11	5,20,02,940.44	10,81,74,451.46
Trade Receivables	12	21,37,318.00	17,34,587.50
Cash and Cash Equivalents	13	3,86,585.26	18,53,387.78
Short-term Loans and Advances	14	6,13,92,974.33	4,75,75,369.50
TOTAL		12,39,94,325.03	16,79,90,834.24
Summary of significant accounting policies	1	-	-

The accompanying notes are an integral part of the financial statements.

FOR AGARWAL ARUN & ASSOCIATES

Chartered Accountants

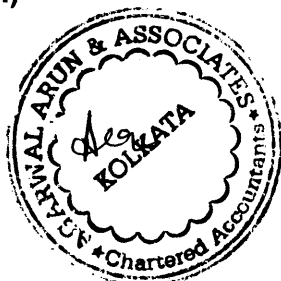
FRN : 323462E


(Arun Kumar Agarwal)
(Proprietor)

M No, 054950

Place : Kolkata

Date : 01/09/2018



NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR

NEELKANTH NIRMAN PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

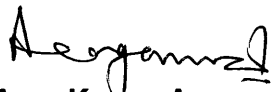
	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Income			
Revenue from operations (gross)	15	10,89,16,917.50	16,48,99,496.00
Other Income	16	10,17,007.00	12,27,848.00
Total Revenue (I)		10,99,33,924.50	16,61,27,344.00
Expenses			
Cost of construction during the year	17	4,31,00,058.61	11,47,60,882.46
(Increase)/ Decrease in Inventories	18	5,61,71,511.02	3,86,53,446.69
Employee benefits expense	19	13,55,222.00	12,66,069.00
Finance costs	20	78,398.06	60,897.15
Depreciation and Amortization Expense	21	5,61,457.00	5,14,693.00
Other expenses	22	9,60,863.76	23,06,217.89
Total (II)		10,22,27,510.45	15,75,62,206.19
Profit / (Loss) before tax		77,06,414.05	85,65,137.81
<u>Tax expenses</u>			
Current Tax		20,21,869.00	25,93,164.00
Total Tax Expense		20,21,869.00	25,93,164.00
Profit/(Loss) for the year from Continuing Operations (A)		56,84,545.05	59,71,973.81
Earnings per Equity Share per Nominal Value of Share:- Rs 10/-			
Basic		23.35	24.53
Diluted		23.35	24.53
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

FOR AGARWAL ARUN & ASSOCIATES

Chartered Accountants

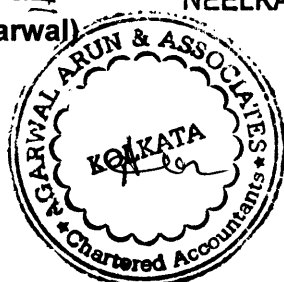
FRN : 323462E


(Arun Kumar Agarwal)
(Proprietor)

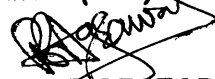
M No, 054950

Place : Kolkata

Date : 01/09/2018



NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR

NEELKANTH NIRMAN PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2018

	For the Period ended 31st March, 2018	For the Period ended 31st March, 2017
Cash Flow From Operating Activities		
Net Profit Before Tax	77,06,414.05	85,65,137.81
Taxes Payable	(27,84,410.00)	(25,07,745.00)
Profit/Loss on sale of Assets	(11,926.00)	2,680.00
Depreciation	5,61,457.00	5,14,693.00
Operating Profit Before Working Capital Changes	54,71,535.05	65,74,765.81
Adjustments for:		
Increase/(Decrease) in Other Current Liabilities	(4,86,40,856.32)	(2,95,73,741.24)
Decreases/(Increase) in Other Current Asset	4,19,51,175.69	2,37,55,613.69
	(66,89,680.63)	(58,18,127.55)
Net Cash from Operating Activities [A]	(12,18,145.58)	7,56,638.26
Cash Flow from Investing Activities		
Fixed Assets (Purchased)/ Sale	29,000.00	(19,29,538.00)
Loan (Given)/Received	-	6,24,225.00
Net Cash Used in Investing Activities [B]	29,000.00	(13,05,313.00)
Cash FlowS from Financing Activities		
Proceeds from Issue of equity Share	-	-
Increase in Securities Premium	-	-
Long Term Borrowing	-	11,50,000.00
Repayment of Long Term Loan	(2,77,656.94)	(3,35,052.00)
Net Cash from Financing Activities [C]	(2,77,656.94)	8,14,948.00
Net Increase/(Decrease) in	(14,66,802.52)	2,66,273.26
Cash & Cash Equivalents at the begning of the year	18,53,387.76	15,87,114.50
Cash & Cash Equivalents at the end of the year	3,86,585.24	18,53,387.76
Components of Cash and Cash Equivalents		
Cash on hand	3,45,135.00	1,93,121.00
With Banks on	-	
Current accounts	41,450.26	16,60,266.78
Cheque in Hand	-	-

FOR AGARWAL ARUN & ASSOCIATES

For and on the behalf of Board

Chartered Accountants

(0)

(0)

FRN : 323462E

Arun Kumar Agarwal
(Arun Kumar Agarwal)
(Proprietor)
M No, 054950

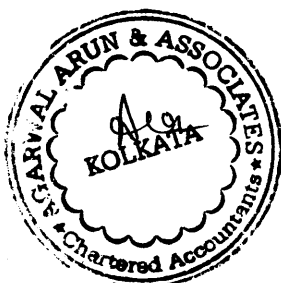
NEELKANTH NIRMAN (PVT) LTD.

Sanjit
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

Sanjit
DIRECTOR

Place : Kolkata
Date : 01/09/2018



NEELKANTH NIRMAN PRIVATE LIMITED

NOTE NO.- 1

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2018

1. Corporate Information:

NEELKANTH NIRMAN PRIVATE LIMITED company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

2. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards prescribed by the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant Provisions of the Companies Act, 2013, to the extent applicable.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Summary of Significant Accounting Policies:

a) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

b) Fixed Assets

Fixed Assts are stated at Cost less accumulated depreciation.

c) Depreciation

Depreciation has been provided on Written Down Value method over the useful life of assets, which is as stated in Schedule II of Companies Act 2013..

d) Inventories

Inventories includes Work in Progress has been valued at cost..

e) Foreign Exchange Transactions

The company has not entered into any foreign exchange transaction during the year under review.

f) Recognition of Income and Expenditure:

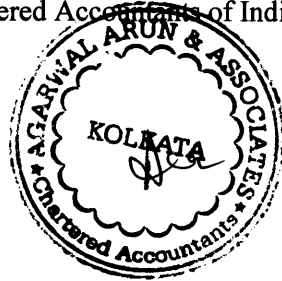
i) Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company from revenue.

ii) All expenses are recognized on accrual basis.

g) Accounting for Taxes on Income:

Taxes on Income are determined as an amount of tax payable computed in accordance with the relevant provisions of the Income Tax Act, 1961.

Accounting for Taxes is done in accordance with Accounting Standard 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.



h) Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

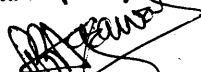
For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

i) Contingent Liabilities and Contingent Assets:

The provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

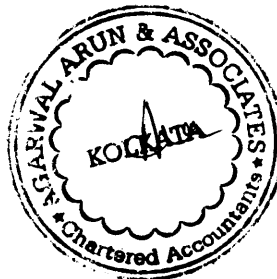
j) Previous Year Figures have been regrouped or rearranged wherever considered necessary.

NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.


DIRECTOR



NEELKANTH NIRMAN PRIVATE LIMITED

	As at 31.03.2018	As at 31.03.2017
Note No:- 2. Share Capital		
Authorised		
2,50,000 (2,50,000) Equity Shares of Rs. 10/- each	25,00,000.00	25,00,000.00
Issued, Subscribed & Paid Up :		
2,43,475 (2,43,475) Equity Shares of Rs. 10/- each	24,34,750.00	24,34,750.00
	<u>24,34,750.00</u>	<u>24,34,750.00</u>

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2018		As at 31.03.2017	
	Nos	Amount In Rs	Nos	Amount In Rs
At the beginning of the period	2,43,475	24,34,750	2,43,475	22,84,750
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	2,43,475	24,34,750	2,43,475	22,84,750

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid

Name of the ShareHolder	As at 31.03.2018		As at 31.03.2017	
	Nos	% of Holding	Nos	% of Holding
Brijesh Kumar Agarwal	49,875	20.48	36,125	14.84
Sandeep Kumar Jaiswal	14,475	5.95	14,475	5.95
Saraswati Devi Agarwal	-	-	13,750	5.65
Asha Devi Agarwal	1,07,500	44.15	1,07,500	44.15
Brijesh Kumar Agarwal HUF	59,375	24.39	59,375	24.39

Note No:-3. Reserve & Surplus

Securities Premium Account		
Balance as per the last financial statements	70,04,250.00	70,04,250.00
Add: On Issue of Equity Shares	-	-
Closing Balance	<u>70,04,250.00</u>	<u>70,04,250.00</u>
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	1,41,43,330.59	81,95,928.78
Profit for the year	56,84,545.05	59,71,973.81
	1,98,27,875.64	1,41,67,902.59
Less :Prior Period Adjustment	1,91,246.00	24,572.00
Net surplus/Deficit in the statement of profit and loss	<u>1,96,36,629.64</u>	<u>1,41,43,330.59</u>
Total Reserve and Surplus	<u>2,66,40,879.64</u>	<u>2,11,47,580.59</u>

Note No:- 4. Long Term Borrowings

Term Loans From Bank & Other

Car Loan	7,49,084.21	10,26,741.15
	<u>7,49,084.21</u>	<u>10,26,741.15</u>

Note No:- 5. Short Term Borrowings

Loan From Others		
Unsecured	7,02,10,153.00	8,50,78,080.00
	<u>7,02,10,153.00</u>	<u>8,50,78,080.00</u>

Note No:- 6. Trade Payables

Total outstanding dues of other than Micro and Small Enterprise	1,58,08,252.00	98,13,118.00
	<u>1,58,08,252.00</u>	<u>98,13,118.00</u>

Note No:- 7. Other Current Liabilities

Advance for Flat Booking	38,25,000.00	4,50,99,330.50
Audit Fees Payable	25,000.00	21,000.00
TDS Payable	3,15,933.00	3,34,200.00
Bank Balance (Book Overdraft)	8,42,067.48	-
Others	11,21,336.70	4,42,870.00
	<u>61,29,337.18</u>	<u>4,58,97,400.50</u>

Note No:- 8. Short Term Provisions

Provision For Taxation	20,21,869.00	25,93,164.00
	<u>20,21,869.00</u>	<u>25,93,164.00</u>




NEELKANTH NIRMAN (PVT) LTD.
[Signature]
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.
[Signature]
DIRECTOR

NEELKANTH NIRMAN PRIVATE LIMITED

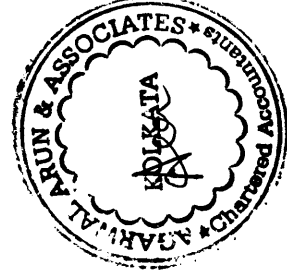
Note No:- 9. Fixed Assets

NAME OF ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	As at 01.04.2017	Additions	Deduct/ Adjust	As at 31.03.2018	Upto 31.03.2017	For the year	On Deduct /Adjust	Depreciation Upto 31.03.2018	As at 31.03.2018	As at 31.03.2017
<u>Tangible Assets</u> Office	64,10,000.00	-	-	64,10,000.00	-	-	-	-	64,10,000.00	64,10,000.00
Motor Car	25,00,330.00	-	-	25,00,330.00	9,58,492.00	3,99,200.00	-	13,57,692.00	11,42,638.00	15,41,838.00
Computer	2,72,983.00	-	-	2,72,983.00	2,59,332.00	-	-	2,59,332.00	13,651.00	13,651.00
Generator	58,500.00	-	-	58,500.00	37,063.00	4,255.00	-	41,318.00	17,182.00	21,437.00
Motor Bike	5,88,373.00	-	69,668.00	5,18,705.00	2,21,130.00	91,360.00	52,594.00	2,59,896.00	2,58,809.00	3,67,243.00
Pump Set	34,977.00	-	-	34,977.00	22,325.00	2,506.00	-	24,831.00	10,146.00	12,652.00
Air Conditioner	88,500.00	-	-	88,500.00	47,544.00	7,503.00	-	55,047.00	33,453.00	40,956.00
Refrigerator	21,700.00	-	-	21,700.00	12,861.00	1,611.00	-	14,472.00	7,228.00	8,839.00
Furniture & Fixture	5,70,142.00	-	-	5,70,142.00	3,71,219.00	55,022.00	-	4,26,241.00	1,43,901.00	1,98,923.00
Total	1,05,45,505.00	-	69,668.00	1,04,75,837.00	19,29,966.00	5,61,457.00	52,594.00	24,38,829.00	80,37,008.00	86,15,539.00

NEELKANTH NIRMAN (PVT) LTD.

 DIRECTOR

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 DIRECTOR



NEELKANTH NIRMAN PRIVATE LIMITED

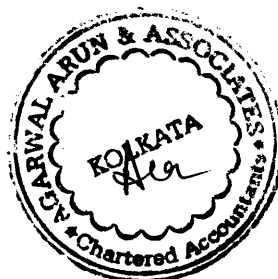
	<u>As at 31.03.2018</u>	<u>As at 31.03.2017</u>
<u>Note No:-10. Long Term Loans and Advances</u>		
Security Deposits		
Unsecured, considered good	37,499.00	37,499.00
	<u>37,499.00</u>	<u>37,499.00</u>
<u>Note No:- 11. Inventories</u>		
Work In Progress	4,33,95,840.44	10,81,74,451.46
Finished Stock	86,07,100.00	-
	<u>5,20,02,940.44</u>	<u>10,81,74,451.46</u>
<u>Note No:-12. Trade Receivables</u>		
Trade Receivables outstanding for a period exceeding six from the due date		
Unsecured, considered good	21,37,318.00	17,34,587.50
Other Trade Receivables	-	-
Unsecured, considered good		
	<u>21,37,318.00</u>	<u>17,34,587.50</u>
<u>Note No:-13. Cash and Cash Equivalents</u>		
Cash and Bank Balances		
Balances with Banks		
In Current Accounts	41,450.26	16,60,266.78
Cash in Hand	3,45,135.00	1,93,121.00
	<u>3,86,585.26</u>	<u>18,53,387.78</u>
<u>Note No:-14. Short Term loans and Advances</u>		
Advance to Suppliers & Others	5,03,508.00	3,82,240.00
Advance to Landowners & Others	5,74,36,135.00	4,46,76,005.00
CGST Input	8,02,469.42	-
SGST Input	8,00,270.91	-
Advance Income Tax	18,50,000.00	25,00,000.00
Balace with Service Tax Authority	591.00	17,124.50
Tax Deducted at Source	-	-
	<u>6,13,92,974.33</u>	<u>4,75,75,369.50</u>

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	As at 31.03.2018	As at 31.03.2017
<u>Note No:- 15. Revenue From Operations</u>		
Sales	10,89,16,917.50	16,48,99,496.00
Revenue from Operations (Net)	10,89,16,917.50	16,48,99,496.00

Note No:- 16. Other Income

Other Non Operating Income

Charges Received	10,00,281.00	11,73,048.00
Misc Receipt	4,800.00	54,800.00
Profit on sale of Fixed Assets	11,926.00	-
	10,17,007.00	12,27,848.00

Note No:-17. Cost of Construction

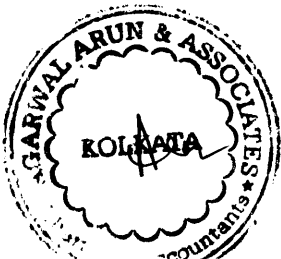
Cost of Construction during the year	4,31,00,058.61	11,47,60,882.46
	4,31,00,058.61	11,47,60,882.46

Note No:-18.(Increase)/ Decrease in Inventories

Inventories at the end of the year		
Work-in-progress	4,33,95,840.44	10,81,74,451.46
Finished Stock	86,07,100.00	-
	5,20,02,940.44	10,81,74,451.46
	5,20,02,940.44	10,81,74,451.46
Inventories at the Beginning of the year		
Work-in-progress	10,81,74,451.46	14,68,27,898.15
Finished Stock	-	-
	10,81,74,451.46	14,68,27,898.15
(Increase)/ Decrease	5,61,71,511.02	3,86,53,446.69

Note No:-19.Employee Benefit Expense

Salaries and Bonus	11,57,685.00	8,77,100.00
Staff Welfare Expenses	1,97,537.00	3,88,969.00
	13,55,222.00	12,66,069.00



NEELKANTH NIRMAN (PVT) LTD.

(Signature)
DIRECTOR

NEELKANTH NIRMAN (PVT) LTD.

(Signature)
DIRECTOR

NEELKANTH NIRMAN PRIVATE LIMITED

	As at 31.03.2018	As at 31.03.2017
<u>Note No:-20.Finance Costs</u>		
Interest on Car Loan	78,398.06	60,897.15
	78,398.06	60,897.15

Note No:-21. Depreciation and Amortization Expense

Depreciation of Tangible Assets	5,61,457.00	5,14,693.00
	5,61,457.00	5,14,693.00

Note No:- 22. Other Expenses

Telephone Charges	70,703.00	1,92,510.00
Rates and taxes	-	5,67,071.00
Filing Fees	1,360.00	-
Insurance	35,780.00	11,312.00
Electrical Expenses	65,193.00	63,860.00
Vehicle Expenses	2,03,968.00	2,01,487.00
Computer Repairs & Maintenance	15,600.00	19,318.00
Repair & Maintenance	39,411.00	59,208.00
Legal & Consultancy Charges	1,07,500.00	56,375.00
Advertising and sales promotion	1,25,147.00	4,93,154.00
Travelling Expenses	-	2,27,894.00
Conveyance Expenses	36,241.00	1,18,847.00
Bank Charges	19,598.39	16,462.59
Trade License	-	6,200.00
ISO Certification Charges	22,000.00	-
Professional Tax	14,400.00	21,690.00
Service Tax	2,260.00	26,535.50
Interest on Service Tax	332.00	5,192.00
Interest on TDS	4,279.00	-
Loss on sale of Assets	-	2,680.00
Audit fee	15,000.00	11,000.00
Tax audit fee	10,000.00	10,000.00
Miscellaneous expenses	1,72,091.37	1,95,421.80
	9,60,863.76	23,06,217.89

NEELKANTH NIRMAN (PVT) LTD.


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